

A photograph showing a person's hands typing on a silver laptop keyboard. The person is wearing a light-colored, long-sleeved shirt. The background is slightly blurred, focusing on the hands and the keyboard.

# Statutory Accounting Principles 101

available beginning Monday, January 10

## Now a 2-week online self-study course!

If you are looking for the perfect primer on statutory accounting, there is simply no better training source than the NAIC and our *Statutory Accounting Principles 101* course! This course serves as a foundational introduction to the NAIC's SAP series of learning events.

All of the basics are covered in these 11 units:

- Introduction to Insurance
- How to use the AP&P Manual
- Fundamental Statements
- SAP vs. GAAP Accounting
- Premium & Reserves
- Invested Assets – Bonds, Stocks, Fair Value
- Invested Assets – Mortgage Loans, Real Estate, Leases and Surplus Notes
- Invested Assets – Related Party Transactions, Goodwill and Limited Partnerships
- Premium Receivables and Non-admitted Assets, and EDP
- Liabilities and Contingencies
- Health Care Delivery Assets, Receivables and Adjustment Expenses

This course is designed for those who are new to statutory accounting or have very limited—2 years or less—experience with the application of statutory accounting principles.

NAIC's SAP series of learning events are among our most popular. Each year, hundreds attend our webinars and classes such as *SAP 101* to learn the latest information, tips, and techniques for applying Statements of Statutory Accounting Principles (SSAPs) and related insurance accounting guidance.

### Online, Self-Study

- More flexibility: start on the Monday of your choice
- Available all week: work at your own pace

**Please register at least 2 weeks in advance of your desired start date.**

Available start dates begin January 10, 2011.



National Association of Insurance Commissioners

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### Tuition

- \$245 for State Insurance Department Staff
- \$445 for All Others

### Certificate of Completion

To receive a Certificate of Completion, you must successfully complete this course. The requirements for successful completion are outlined in the course syllabus posted within the class.

Within two weeks after the course has ended, the administrator will review all coursework based on the guidelines listed on the syllabus. Determination of successful completion will be sent via e-mail to those who earn this notification. Twenty-six (26) credits will be listed on continuing education materials for this two-week self-study course, provided all units are successfully completed per the requirements listed in the course syllabus.

### Our Recommendations for Your Online Study

- Determine whether online learning is something you will benefit from by taking the short "Is Online Learning for Me" quiz at [www.naiconline.org](http://www.naiconline.org) and check your technical requirements prior to enrolling.
- Plan your study time in advance.
  - Online courses offer great flexibility but also require self-motivation, commitment, good time management skills, and space in which to study. You need to be able to fit your study time into your own work schedule.
- Review your course materials that will arrive the week prior to the course.
- Set learning goals for yourself based on what you hope to accomplish by taking this class.
- Familiarize yourself with information in the course syllabus.
- Spend a minimum of two hours a day on your study.

### Cancellation Policy

Withdrawals for full refund are permitted up to three weeks before your official start date; cancellations after this time will result in no refund. Notification of cancellation must be received in writing. If issued, refunds will be mailed as soon as possible. Substitutions are accepted up to one week before your official start date.

**REGISTER** online at [education.naic.org](http://education.naic.org) or complete and return the registration form below. Please register two weeks in advance of your desired start date (start date must be a Monday). You will be contacted via e-mail with confirmation of your registration, your official start date, and login information.

## Statutory Accounting Principles 101

available beginning  
Monday, January 10

FAX TO:  
(816) 460-7544

MAIL TO:  
NAIC Education & Training  
Post Office Box 870335  
Kansas City, MO 64187-0335

FED-EX/AIR MAIL ADDRESS:  
UMB Bank  
Attn: Wholesale Lockbox, 6th Floor  
Box 870335  
928 Grand  
Kansas City, MO 64106

[education.naic.org](http://education.naic.org)

Name: \_\_\_\_\_

Title: \_\_\_\_\_

State/Organization: \_\_\_\_\_

Address (No PO Boxes): \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: \_\_\_\_\_ E-mail: \_\_\_\_\_

**Desired Start Date (must be a Monday):** \_\_\_\_\_

### Tuition

- \$245 State Insurance Department Staff
- \$445 All Others

### Payment Method

- Check or Money Order payable to the NAIC (Payment must accompany registration form)
- Zone Funds (State Ins Dept Staff only)
- Grant Funds (State Ins Dept Staff only)
- Scholarship (State Ins Dept Staff only)
- Credit Card (We will contact you by phone to obtain payment information)