

UNIFORM CERTIFICATE OF AUTHORITY APPLICATION

STATUTORY DEPOSIT REQUIREMENTS

Updates to the state-specific information will be noted with a “√” next to the state name.

The chart below indicates state-specific requirements and identifies those states that require proof of a Statutory Deposit.

State	Statutory Deposit Requirement/Code Citation	Cert. of Deposit Required? Yes or No	Contact Person
AL	§27-3-11 Code of Alabama 1975, as amended: \$100,000 for all lines §27-3-12 Code of Alabama 1975, as amended: \$200,000 for Official Surety §27-3-13 Code of Alabama 1975, as amended: \$50,000 for Title	Yes	Jill Ellis (334) 241-4163 Ann Strickland (334) 241-4154
AK	\$300,000 or retaliatory amount, whichever is greater	Yes	Douglas Hartman (907) 269-7906 <u>douglas.hartman@alaska.gov</u>
AZ	Required for all lines, maximum \$500,000. (A.R.S. §§ 20-213 and 20-581 et seq). Alien: Amount not less than outstanding liabilities arising out of its U.S. insurance transactions, plus the greater of the largest deposit amount required of a like domestic insurer or \$300,000. Prepaid Legal: \$500,000 surety bond or deposit. (A.R.S. § 20-1097.03) Title: Minimum \$250,000, maximum \$750,000 (A.R.S § 20-1563) Workers Compensation: Initial deposit or surety bond of \$100,000 plus 10% for marketable securities. [A.R.S. § 23-961(C)] All deposits subject to retaliation (A.R.S. § 20-230)	Yes	Financial Affairs Division Trust Deposit Unit (602) 364-2712 Fax: (602) 364-3989

State	Statutory Deposit Requirement/Code Citation	Cert. of Deposit Required? Yes or No	Contact Person
AR	<p>Required for all lines Ark. Code Ann. 23-63-206</p> <p>Basic requirement: A foreign insurer must make and thereafter continuously maintain on deposit in this state or your state of domicile, securities eligible for deposit of a fair market value of not less than \$100,000 for the benefit of all of its policyholders and creditors. Insurers authorized to transact Surety insurance must deposit additional securities with a market value of \$50,000.</p> <p>Primary Application: Required for all lines.</p> <p>Expansion Application: Arkansas may also accept the Certificate of Deposit from another state, if held for benefit of all policyholders and creditors and if the requirements of AR Code Ann. 23-63-206 are met.</p>	Yes	<p>Malisa Landers, Securities Administrator (501) 371-2679 malisa.landiers@arkansas.gov</p>
CA	Required for workers' comp. carriers or retaliatory basis	State-specific Certificate of Deposit form required	<p>Securities Transaction Unit Deposit Forms Information Pauline Lum (916) 492-3219</p>

State	Statutory Deposit Requirement/Code Citation	Cert. of Deposit Required? Yes or No	Contact Person
CO	Life: \$1,500,000 Fire (Property): \$1,500,000 Casualty: \$1,500,000 Multiple Line (Property & Casualty): \$2,000,000 Title: \$750,000	Yes	Primary & Expansion Apps: Raymond Akers Financial/Credit Examiner (303) 894-7836 raymond.akers@dora.state.co.us Corporate Amendments App: Annie McClinton, Corporate Affairs Section (303) 894-2151 annie.mcclinton@dora.state.co.us
CT	No requirement except for alien property, marine or casualty insurance companies (C.G.S. §38a-72(c))	Yes, if the domiciliary jurisdiction requires it for a Connecticut domiciliary	<u>Contact:</u> Company Licensing Section (860) 297-3814 ctinsdept.financial@po.state.ct.us
DE	<p><u>General Deposit Requirement</u> A foreign insurer must make and thereafter continuously maintain on deposit in this state or another state cash or securities eligible for deposit of a fair market value of not less than \$100,000 for the protection of all its policyholders wherever located or all of its policyholders and creditors. The Commissioner shall accept the certificate in proper form of the public official having supervision over the insurer in any state to the effect that such deposit is being maintained in public custody or control. [18 Del. C. Section 513(a)]</p> <p><u>Special Deposit Requirements</u> \$100,000 (market value) Special Deposit required for Delaware policyholders only for insurers authorized to write Worker's Compensation & Employers' Liability. [18 Del. C. Section 513(c)]</p> <p>\$10,000 (market value) Special Deposit required for Delaware policyholders only for insurers authorized to write Surety. A waiver of</p>	Yes	Dorothy J. Speight Insurance Compliance Specialist (302) 674-7344 dorothy.speight@state.de.us

State	Statutory Deposit Requirement/Code Citation	Cert. of Deposit Required? Yes or No	Contact Person
DE (cont)	the special deposit is permitted if the company has paid-in capital and surplus of \$10,000,000 or more and continuously maintains on deposit in this State or another state cash or securities eligible for deposit of a fair market value of not less than \$400,000 for the protection of all of its policyholders wherever located or all of its policyholders and creditors. [18 Del. C. Section 513(b)]		
√DC	Required for Life and Health companies in the amount of \$100,000 (Title 35, Sec.415) Required for HMO companies in the amount of \$300,000. DC Code 31-3412(3)(b)	Yes	Denise Parker Insurance Licensing Specialist (202)442-7815 denise.parker@dc.gov
FL	A deposit may be required pursuant to Section 624.411, Florida Statutes.	Yes	Applications Coordinator (850) 413-2570 appcoord@flor.com
GA	O.C.G.A §33-3-8/ 33-3-9/ 34-9-129		Applications Coordinator (404) 651-6824
√HI	Required for all lines with a maximum of \$2,500,000 (Chapter 431: 3-205, HRS; Chapter 431: 3-208, HRS; Chapter 431:3-209, HRS)	Yes	Sally D. Bautista, Insurance Examiner Ph: (808) 586-7414, Fax: (808) 586-3873 sbautista@dcca.hawaii.gov Dwight Hamamura, Chief Examiner Ph: (808)586-7383, Fax: (808)586-3873 DHamamur@dcca.hawaii.gov
ID	All foreign insurers, except foreign title insurers, are required to have on deposit with the Director of the Department of Insurance of the State of Idaho, OR with the duly authorized official of the domiciliary state, a sum in the amount of one million dollars (\$1,000,000), in trust for the protection of all its policyholders or all its policyholders and creditors. As to foreign title insurers, in lieu of such Idaho deposit, the director shall accept the certificate or certificates in proper form from the public official or officials having supervision over title insurers in any other state or states to the effect that a life deposit or total deposits by such insurer, in an equal or greater amount than required in this section, are	Yes	Primary & Expansion Apps: Carol Anderson Technical Records Specialist (208) 334-4309 carol.anderson@doi.idaho.gov Corporate Amendments App: Jean Chang Examinations Section (208)334-4311 jean.chang@doi.idaho.gov

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ID (cont)	<p>being maintained in public custody or control for the protection generally of the insurer's policyholders or its policyholders and creditors.</p> <p>As to alien insurers, in lieu of such deposit or part thereof in this state, the director will accept evidence satisfactory to him that the insurer maintains within the United States by way of trust deposits with public depositories, or in trust institutions acceptable to the director, assets available for discharge of its United States insurance obligations, which assets shall be in an amount not less than the outstanding liabilities of the insurer arising out of its insurance transactions in the United States together with a surplus of one million dollars (\$1,000,000).</p> <p>* If authorized for Managed Care only, deposit requirements may be determined by Section 41-3905(8) and IDAPA 18.01.26.</p> <p>** If authorized for Limited Managed Care Plan, deposit requirements may be determined by Section 41-3905(2).</p>		
IL	<p>Every company subject to 215ILCS 5/26 shall make and maintain with the Director for the protection of all creditors, policyholders and policy obligations of the company, a deposit of securities which are authorized investments under Section 126.11A(1), 126.11A(2), 126.24A(1), or 126.24A(2) having a fair market value equal to the minimum capital and surplus required to be maintained under Section 13. (Source: P.A. 90-418, eff. 8-15-97)</p>	Yes	<p>Etta Mae Credi (217) 785-8155 etta.credi@illinois.gov</p> <p>Marcy Savage (P&C) (217) 524-0016 marcy.savage@illinois.gov</p>

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IN	<p>Required for all lines in the amount of \$100,000.</p> <p>HMO \$500,000 per IC 27-13-13-1</p> <p>LSHMO \$50,000 per IC 27-13-34-17</p> <p>Bail Bond \$75,000 per IC 27-10-3-15</p> <p>There are exceptions in retaliatory states. (IC 27-1-17-2, I.C. 27-1-6-14(d) stock; IC 27-1-6-15 (d) mutual)</p>	Yes	<p>Darcy Shawver (317) 232-2383 dshawver@idoi.in.gov</p>
IA	<p>Effective 7/1/07 No deposit required for foreign Life companies. (Iowa Code section 508.10)</p>		<p>Nancy Ferguson (515) 281-4423 nancy.ferguson@iid.iowa.gov</p>
KS	<p>Required for all lines for domestics. Also required for foreign companies unable to establish that they file such deposits with their state of domicile. Foreign companies that desire to use their home state deposit must provide an original Certificate of Deposit that indicates the deposit is for the benefit of ALL policyholders or creditors, or both.</p> <p>Note: For Property and Casualty insurers only, if the market value of the securities held on deposit is not reflected on the Certificate of Deposit from the state, then the company <u>must</u> indicate, and certify, the market value of those same securities and on the same date.</p> <p>For deposit amount requirements see:</p> <p>http://www.ksinsurance.org/industry/company/co_docs/retaliatory_statement.pdf</p> <p>Deposits <u>are</u> subject to retaliation. For example, if the domicile state would require a “special deposit” of a similar Kansas company, then the applicant would be required to establish the same deposit with the Kansas Insurance Department.</p>	Yes	<p>Primary & Expansion Apps: Mark Owens Admissions Coordinator (785) 296-5350 mowens@ksinsurance.org</p> <p>Deposit Administration: Charlotte Humburg Securities Supervisor (785) 296-7814 chumburg@ksinsurance.org</p> <p>Corporate Amendments App: Dale Hubbell Compliance Analyst (785) 296-3989 dhubbell@ksinsurance.org</p>

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KY	<p>All foreign life/health and property/casualty must have a deposit of \$1,000,000 for the benefit of all policyholders, held in any state, subject to retaliatory of their domiciliary state. KRS 304.3-140 and KRS 304.3-270</p> <p>Limited Health Service Organization must have a deposit of \$50,000. KRS 304.38A-080</p> <p>Health Maintenance Organization must have a deposit of \$500,000. KRS 304.38-073</p> <p>Non-profit Health Service Corporation must have a deposit graded up to \$500,000. KRS 304.32-140.</p>	Yes	<p>Holly Mullins Admission Coordinator (502)782-5247 Fax: (502)564-4604 holly.mullins@ky.gov</p>
LA	<p>A safekeeping or trust receipt from a bank doing business within the state or from a savings and loan association chartered to do business in this state verifying that the applicant has deposited \$100,000 in money or acceptable bonds (Acceptable bonds are defined as bonds issued by the United States Government or the State of Louisiana or any political subdivision of the State of Louisiana or any political subdivision of the State of Louisiana.) with that institution and pledged said deposit to the Commissioner of Insurance. The banks have the necessary pledge forms. Do not contact this office to request one.</p> <p>OR</p> <p>“Evidence that the company has on deposit in the domiciliary state a deposit in the amount of at least \$500,000.00 for the benefit of all policyholders.”</p>	Yes	<p>Helen Petho (225)219-6024 statutorydeposits@ldi.state.la.us</p>
ME	<p>\$100,000 minimum requirement for the benefit of all policyholders to be deposited in any state (Title 24-A M.R.S.A. §412)</p>	Yes	<p>Barbra Garboski (207) 624-8489 barbra.l.garboski@maine.gov</p>

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MD	<p>\$100,000 in cash or certain other government securities unless company meets requirements for foreign or alien insurers as set forth in Section 4-106 of the Insurance Article of the Annotated Code of Maryland. Commissioner will accept a like deposit held by another state for the benefit of all policyholders.</p>	Yes	<p>Conrad A. Ragone Company Licensing Analyst Maryland Insurance Administration 200 St. Paul Place, Suite 2700 Baltimore, MD 21202-2272 (410) 468-2156 (410) 468-2112 (Fax) cragone@mdinsurnace.state.md.us</p>
MA	<p>Special Deposit for newly licensed foreign companies: \$100,000</p> <p>Special Deposit for newly approved surplus lines companies: \$700,000</p> <p>Workers' Compensation Deposit for foreign companies licensed to sell Workers' Comp in MA, \$50,000 minimum; increased based on volume of Workers' Comp premium written in MA</p>	Yes	<p>Robert C. Macullar Supervising Examiner (617) 521-7398 robert.macullar@state.ma.us</p>
MI	<p>Required for all lines in the amount of \$300,000 for the benefit of all policyholders (MCL 500.411)</p> <p>Pursuant to MCL 500.1921, companies applying for surplus lines authority shall have on deposit at least \$1,000,000 in its state of domicile or \$75,000 in the state of Michigan solely for the benefit of MI policyholders.</p>	Yes	<p>Linda Hansen (517) 373-7214 Hansenl1@michigan.gov</p>
MN	<p>Required for all lines, except title companies, in the amount of \$500,000. Title company deposit is 2/5th of capital stock. Deposit must be held in trust in the company's state of domicile for the benefit of all policyholders. (MN Stat. §60A.10& 68A.01)</p>	Yes	<p>Susan Porter, Application Coordinator (651) 296-6907.</p>

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MS	<p>Primary App: Per MCA 83-19-31(2), “Any domestic company qualifying under the foregoing sections shall deposit with the State Treasurer fifty percent (50%) of its capital stock, either in cash or such bonds or securities in which such company is authorized by law to invest its funds.” Also per MCA 83-7-21, a company will be required to deposit up to \$100,000 of Life Insurance reserves.</p> <p>Expansion App: Life, Accident and Health and Property/Casualty Insurance Companies must deposit \$50,000 (MCA 83-21-3(4)) A Certificate of Deposit is accepted instead of the \$50,000 deposit. Other types of companies may require different amounts</p>	Yes	Primary & Expansion Apps: Chad T. Bridges, CFE Chief Examiner 601-359-2136 <u>Chad.Bridges@mid.state.ms.us</u>								
MO	<table border="0"> <tr> <td>Life:</td> <td>\$600,000 Market Value</td> </tr> <tr> <td>Single Line Casualty</td> <td>\$800,000 Market Value</td> </tr> <tr> <td>Multi-Line Casualty</td> <td>\$1.2 Million Market Value</td> </tr> <tr> <td>Title</td> <td>\$400,000 Market Value</td> </tr> </table>	Life:	\$600,000 Market Value	Single Line Casualty	\$800,000 Market Value	Multi-Line Casualty	\$1.2 Million Market Value	Title	\$400,000 Market Value	Yes	Toni Charlton (573) 526-4618 <u>toni.charlton@insurance.mo.gov</u>
Life:	\$600,000 Market Value										
Single Line Casualty	\$800,000 Market Value										
Multi-Line Casualty	\$1.2 Million Market Value										
Title	\$400,000 Market Value										
MT	<p>§33-2-111 Deposits required. <u>http://data.opi.state.mt.us/bills/mca/33/2/33-2-111.htm</u></p> <p>33-2-603. Deficiency of deposit <u>http://data.opi.state.mt.us/bills/mca/33/2/33-2-603.htm</u> -- revocation of certificate. If for any reason the market value of assets and securities of an insurer held on deposit in this state or in another state under custodial arrangements authorized by 33-2-604(3) falls below the amount required under this code to be so held, the insurer shall promptly deposit other or additional assets or securities eligible for deposit under this part and in amount sufficient to cure such deficiency. If the insurer has failed to cure the deficiency within 20 days after receipt of notice thereof by registered or certified mail from the commissioner, the commissioner shall forthwith revoke the insurer's Certificate of Authority.</p>	Yes	Russ Ehman (406) 444-4350 <u>rehman@state.mt.us</u>								

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NE	<p>§44-319 \$100,000 minimum requirement for the benefit of all policyholders deposited with Nebraska or State of Domicile</p> <p>§44-150 Subject to retaliation</p> <p>Special Deposit to write workers' compensation – retaliatory only</p>	Yes	<p>Primary & Expansion Apps: Terry A. Sindelar, CFE Financial Exam Division (402) 471-0373 terry.sindelar@nebraska.gov</p> <p>Corporate Amendments Apps: (Ms.) Lynn Nannen, Staff Assistant Examination Division (402) 471-4045 lynn.nannen@nebraska.gov</p>
NV	<p>"Special Deposit" required, pursuant to NRS 682B, for all types of insurers, nonadmitted (surplus lines) excluded Deposit Requirements</p>	Yes	<p>Judi Waite (775) 687-0752 jwaite@doi.state.nv.us</p>
NH	<p>"RSA 402:73 Deposits in Trust. – In all cases in which the laws of any other state of the United States require that the insurance companies incorporated by the laws of other states shall deposit with some officer of the state in which such insurance company is incorporated stocks or other securities in trust or for the benefit of policyholders of such companies, as a condition for doing business in such other states, the insurance commissioner shall receive from any insurance company incorporated under the laws of this state stocks or other securities, in such amount as may be required by the laws of such other state or states, on deposit in trust for the benefit of the policyholders of such company."</p>		<p>Mary Verville (603)-271-2241 mary.verville@ins.nh.gov</p>
NJ	<p>Minimum of \$100,000 to a maximum of \$250,000 is required for the majority of stock carriers. N.J.S.A. 17:20-1.1c&d (property/casualty), 17B:18-37c&d (life/health), 17:46B-7b (title), 17:46A-8 (mortgage).</p> <p>Surety writers must have \$200,000. N.J.S.A. 17:32-5.</p> <p>Reciprocal Exchanges must have \$100,000. N.J.S.A. 17:50-6.</p>	Yes	<p><u>Non Life/Health</u> Kwame Asare (609) 292-5350 ext. 5-0099 kwame.asare@dobi.state.nj.us</p> <p><u>Life/Health</u> Adelaide Phelan (609) 292-5427 ext.50328 adelaide.phelan@dobi.state.nj.us</p>

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NM	<p>New Mexico has two deposit requirements, a Special Deposit (NMSA Section 59A-5-19) and a General Deposit (NMSA Section 59A-5-18). The Special Deposit is for the benefit of all its policyholders and creditors located in New Mexico and the General Deposit is for the benefit of all its policyholders and/or creditors wherever they may be located. The Special Deposit must be maintained with NM and will be required prior to issuance of a Certificate of Authority. The General Deposit can be maintained in NM or the company can provide a Certificate of Deposit certified by the state of domicile or any other state.</p> <p>Life and/or Health: \$100,000 Special Deposit and \$100,000 General Deposit</p> <p>Property and/or Marine & Transportation: \$100,000 Special Deposit and \$100,000 General Deposit</p> <p>Casualty and/or Surety: \$100,000 Special Deposit and \$100,000 General Deposit</p> <p>Vehicle: \$100,000 Special Deposit and \$100,000 General Deposit</p> <p>Title: \$100,000 Special Deposit and \$100,000 General Deposit</p> <p>Note: The General Deposit indicated is the minimum requirement and may increase based on direct premiums received (if a life or health insurer) or earned premiums as to other kinds of insurance.</p>	Yes	<p>Concha C. Trujillo (505) 827-4647 Loretta.Trujillo@state.nm.us</p>
√NY	<p>Property: Certificate of Deposit required. Deposits must be in accordance with Sections 1318, 1319, 1320 and 4104 of the N.Y. Ins. Law. It should also be noted that insurers seeking to reinsure risks or to write insurance on risks outside of the US, its territories and possessions must have a deposit of at least \$3,000,000.</p> <p>Stock Property/Casualty Company Financial Requirements</p>	Yes	<p>Property</p> <p>Warren Youngs (518) 474-7495 warren.youngs@dfs.ny.gov</p>

State	Statutory Deposit Requirement/Code Citation	Cert. of Deposit Required? Yes or No	Contact Person
√NY (cont)	<p>Life: Certificate of Deposit required. \$200,000 for life and/or annuities \$200,000 additional if also licensed to do accident and health.(par, market and statement values) must be on deposit (qualifying securities with home state for protection of all policyholders. Sections 1318, 1319 and 4206 of the N.Y. Ins. Law.</p> <p>Health: Certificate of Deposit required. Deposits must be in accordance with Sections 1318, 1319 and 4206 of the N.Y. Ins. Law.</p>		<p>Life Eugene Murphy 212-480-5041 eugene.murphy@dfs.ny.gov</p> <p>Health Charles Lovejoy (212) 480-5045 Charles.lovejoy.dfs.ny.gov</p>
NC	<p>Primary & Expansion Apps: NCGS Chapter 58, Article 5 sets forth the basic deposit requirements in North Carolina. All successful applicant companies must place the amount required by statute and any additional amount required by administrative rule on deposit in North Carolina within thirty days after the company has been notified that the initial license has been approved and issued. The amount of the deposit and instructions for making such deposit are included in the notification letter. Waivers of admission requirements, where they are available and used by an applicant company, normally require additional amounts to be deposited to support the waiver request</p> <p>See the North Carolina State-Specific web page for the basic deposit requirements under “NAIC UCAA Application Information”</p> <p>Corporate Amendments App: See North Carolina Statute 58-5-1 through 58-5-120</p>	<p>Corporate Amendments App: No</p>	<p>Primary & Expansion Apps: Anne Morgan Company Admissions Officer (919) 733-5633 ext. 239 amorgan@ncdoi.com</p> <p>Corporate Amendments App: Brenda Young Corporate Records Administrator (919) 424-6276 byoung@ncdoi.com</p>
ND	<p>No deposit by foreign insurers required but a Certificate of Deposit with state of domicile must be submitted. N.D.C.C. 26.1-11-06</p>	<p>Yes</p>	<p>Financial Analysis (701) 328-9613 hdelorme@nd.gov</p>
OH	<p>P&C companies licensed to write fidelity & surety: \$50,000 with OH or \$100,000 with state of domicile (ORC 3929.01 & 3929.07) and \$200,000 with Ohio or domicile.</p>		<p>Chris Irvin-Brown (614) 644-3267 chris.irvinbrown@insurance.ohio.gov</p>

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OH (cont)	Life, Accident & Health companies: \$100,000 on deposit with domicile or Ohio. Deposits held for policyholders only—may not include creditors.												
OK	\$300,000 (O.S. 36 §613)		Pending Applications (405) 521-3966										
OR	<table border="0"> <tr> <td>Workers' comp</td> <td>\$110,000 (ORS 731.628)</td> </tr> <tr> <td>Title</td> <td>\$110,000;</td> </tr> <tr> <td>Home protection</td> <td>\$110,000;</td> </tr> <tr> <td>Surety</td> <td>\$260,000;</td> </tr> <tr> <td>Mortgage</td> <td>\$510,000 (ORS 731.624)</td> </tr> </table>	Workers' comp	\$110,000 (ORS 731.628)	Title	\$110,000;	Home protection	\$110,000;	Surety	\$260,000;	Mortgage	\$510,000 (ORS 731.624)		Marcia Jones (503) 947-7259 web.inscomp@state.or.us
Workers' comp	\$110,000 (ORS 731.628)												
Title	\$110,000;												
Home protection	\$110,000;												
Surety	\$260,000;												
Mortgage	\$510,000 (ORS 731.624)												
√PA	Fidelity & Surety class: \$100,000 per 40 P.S. §832 must be filed either in PA or domicile state.	Yes, if deposit is in state of domicile	Chief, Company Licensing Division (717) 787-2735 rbrackbill@pa.gov or ra-in-company@pa.gov										
√RI	<p>R .I. Gen Laws §27-2-6 stipulates that a foreign L&H or P&C company maintain a deposit with a minimum market value of \$100,000 in its state of domicile for the benefit of all policyholders. A certified copy of the company's domestic deposit must be submitted with the company's Expansion Application.</p> <p>R. I. Gen Laws §27-2-6.1 authorizes the insurance commissioner, at his or her discretion, to require an additional special deposit for the benefit of all R. I. Policyholders as a condition to licensing.</p> <p>Pursuant to R. I. Gen Laws §27-2-17 (a), such deposits are subject to retaliation if the company' state of domicile would require a like R. I. Company to have a larger deposit. In the event that a retaliatory deposit or a special deposit is required, we would advise you of the amount required and provide routing details at that time.</p>	Yes	<p>Expansion App: Matt DiMaio Principal Licensing Insurance Examiner Rhode Island Insurance Division 1511 Pontiac Avenue, Bldg. 69-2 Cranston, RI 02920 (401)462-9612 mdimaio@dbr.ri.gov</p> <p>Corporate Amendments App: P&C Companies Matt DiMaio (401) 462-9612 mdimaio@dbr.ri.gov</p> <p>L&H Companies Matt DiMaio (401) 462-9612 Fax (401) 462-9559 mdimaio@dbr.ri.gov</p>										

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SC	Required for all lines (SC 38-9-100, 38-9-80 and 38-15-30)		Roberta V. Jenkins Securities Custodian (803) 737-6115
SD	Minimum of \$200,000 or more held in trust in a financial institution for the protection of all policyholders. Title: \$100,000 Retaliatory basis (SDCL 58-6-70)	Yes	Charlene Squires Keller (605) 773-3563 charlene.squires@state.sd.us
TN	<p><u>Property and Casualty</u> \$100,000 for each class except Surety. Surety requires \$200,000 with a maximum per company of \$400,000 market value, TCA 56-2-104</p> <p><u>Life</u> \$200,000 market value, TCA 56-2-104</p> <p><u>Mutual</u> Follows same standard as above</p> <p><u>Title</u> \$100,000, TCA 56-35-112</p> <p>These securities must consist of bonds of either the U.S. or any agency or instrumentality of the U.S.</p> <ol style="list-style-type: none"> 1. Bonds of the State of Tennessee 2. Bonds of the state of domicile 3. Bonds publicly issued by any solvent institution created or existing under the laws of the United States of America or any other state 	Yes	<p>Phil Adams (615) 741-1670 phil.adams@state.tn.us (questions concerning amounts)</p> <p>Martha Gotto (615) 741-2636 martha.gotto@state.tn.us (placement of securities with the department)</p>

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TX	<p>Property & Casualty \$50,000 (domestic and foreign). Foreign companies are exempt if they show proof of a deposit held in another state for <i>all policyholders</i>.</p> <p>Life & Health No deposit is required for domestic insurers. Foreign insurers voluntarily post deposits with Texas to satisfy the requirements of a State of domicile or other States.</p>		Securities Custodian Company Licensing & Registration (512) 322-4124
UT	<p>For Foreign companies, the amount specified in §31A-5-211.</p> <p>All companies have a Certificate of Deposit requirement.</p>	Yes	Stan Reed Asst Chief Financial Examiner (801) 538 – 3864 sreed@utah.gov
VT	Not Required		Company Licensing (802) 828-2470 complic@ishca.state.vt.us
VA	Deposit required to be held in Virginia for Life & Health, Property & Casualty and Title companies, for the benefit of Virginia policyholders and creditors (creditors claims are subordinate to policyholder claims), pursuant to §§38.2-1045 and 38.2-1046 of the Code of Virginia. Generally, the deposit requirement ranges from \$200,000 to \$500,000. Actual amount determined by the Bureau during the review process.	N/A	Jim Ware, Senior Financial Analyst Company Licensing and Regulatory Compliance (804) 371-9801 jim.ware@scc.virginia.gov
WA	Required for all lines (RCW 48.05.080 – foreign; RCW 48.05.090 – alien)		<p>Gayle Pasero Company Licensing Manager (360) 725-7210 gaylep@oic.wa.gov</p> <p>Susan Miller (360) 725-7212 susanm@oic.wa.gov</p>

State	Statutory Deposit Requirement/Code Citation	Cert. of Deposit Required? Yes or No	Contact Person
√WV	<p>Primary App: Required for all lines in the amount of \$100,000.</p> <p>Expansion & Corporate Amendments Apps: Required for all lines in the amount of \$100,000, subject to retaliation. Foreign licensed insurers may file Certificate of Deposit from supervisory official of any other state.</p> <p>(W. Va. Code § 33-3-6)</p>	Yes	Financial Conditions Division (304) 558-2100 financial.conditions@wvinsurance.gov
WI	Not Required		Tim VandeHey Insurance Financial Examiner –Advanced Bureau of Financial Analysis and Exam. Office of the Commissioner of Insurance (608) 267-5297 tim.vandehey@wisconsin.gov
WY	W.S. 26-3-111. Wyoming may also accept the Certificate of Deposit from another state, if held for benefit of all policyholders and if the requirements of W.S. 26-8-103(a) are met.	Yes	Linda Johnson Chief Financial Examiner (307) 777-5619 linda.johnson@wyo.gov