



# News Release

NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS

**FOR IMMEDIATE RELEASE**

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## **D.C. Insurance Regulator to Receive Distinguished Public Service Honor**

KANSAS CITY, MO (December 10, 2004) – Bringing more than four decades of insurance and securities sales, management and regulatory experience to the Washington, D.C. Department of Insurance, Securities and Banking (DISB), Luther Ellis will be recognized for his considerable public-service accomplishments as a recipient of the 2004 Cafritz Foundation Award at a gala event December 17 in Washington, D.C.

Ellis was selected for the award based on the dramatic results he achieved for DISB by implementing the State Based Systems (SBS) Web-based insurance licensing system in partnership with the National Association of Insurance Commissioners (NAIC). SBS implementation allowed DISB to return license processing in-house and has yielded over \$3 million in additional revenues annually for the District.

“I am truly honored to receive this award,” said Ellis. “I accept this on behalf of a dedicated team of DISB staff, the SBS team and regulators from other states who worked hard to create a truly effective system and deliver the highest level of service. The SBS licensing project has been a huge success and now we continue to work with the NAIC and SBS team to develop and implement other modules for all aspects of market regulation. SBS will allow us to have a fully integrated system and more effectively perform our role as insurance regulators.”

Sponsored by the Morris & Gwendolyn Cafritz Foundation, the awards honor outstanding District of Columbia government employees whose performance exemplifies the best in public service. The program is administered by the Center for Excellence in Public Leadership at The George Washington University and is guided by an advisory committee of prominent public management professionals.

A veteran of insurance regulation, Ellis worked for 20 years in the private sector of the insurance industry and owned and operated a full-line insurance agency. From 1973 through 1981, he served as the District’s assistant deputy superintendent of insurance. Following 13 years back in the private sector, he returned to the Department in 1994 as lead insurance examiner for property and casualty form filings.

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In 2000, Ellis was promoted to assistant director for the Department's Consumer and Professional Services Division where he is responsible for the implementation of laws applicable to the licensing of all companies, producers and other entities engaged in the sale, solicitation or negotiation of insurance in the District of Columbia; implementation of the Department's pre-licensing and continuing education programs for producers; and managerial oversight for the investigative staff handling consumer complaints filed with the Department in all areas except securities.

### **About the DISB**

The Department of Insurance, Securities and Banking (DISB) regulates financial service industries operating in and from the District of Columbia by administering District of Columbia insurance, securities, and banking laws, rules, and regulations. The Department's mission is to protect the interest of District of Columbia consumers from unfair and abusive practices and to provide a fair and equitable business arena for the regulated entities operating in the District of Columbia.

DISB regulates the following entities: insurance companies, insurance producers, health maintenance organizations, captive insurance companies, and risk retention groups; securities businesses, investment advisors, investment representatives, brokers, dealers, and agents of issuers operating securities businesses; and banks, mortgage lenders and brokers, check cashers, money transmitters, consumer sales finance companies, money lenders, and consumer credit service organizations.

### **About the NAIC**

Headquartered in Kansas City, Missouri, the National Association of Insurance Commissioners (NAIC) is a voluntary organization of the chief insurance regulatory officials of the 50 states, the District of Columbia and U.S. territories. The association's overriding objective is to protect consumers and help maintain the financial stability of the insurance industry by offering financial, actuarial, legal, computer, research, market conduct and economic expertise. Formed in 1871, it is the oldest association of state officials. For more information, visit the NAIC on the Web at [www.naic.org/pressroom](http://www.naic.org/pressroom).