



National Association of Insurance Commissioners

July 31, 2009

The New York Times
620 Eighth Avenue
New York, NY 10018

To the Editor:

As state regulators charged with protecting AIG policyholders, we were disappointed that *The New York Times* July 30 article, “After Rescue, New Weakness Seen at A.I.G” by Mary Williams Walsh, relied heavily on critics with less access to the facts than state regulators and failed to fully explicate the multiple ways in which policyholders are protected by state regulators.

State regulators are engaged in a virtually non-stop, coordinated, comprehensive review of AIG’s U.S. insurance company subsidiaries, both at the level of the individual companies and within and across the entire group of companies.

The process includes quarterly and annual financial reports from the individual entities which are analyzed thoroughly by multiple review teams working individually and cooperatively through processes facilitated by the National Association of Insurance Commissioners (NAIC).

We are convinced, based on a complete, broad and deep ongoing review of all current material information, that the claims-paying abilities of these companies remains appropriate. If this status changes, we are prepared and fully able to step in on behalf of policyholders and protect their interests.

During this extremely critical time, it is vital that important voices in the public discourse such as *The New York Times*, act and speak responsibly with the full recognition that making inappropriate assertions based on incomplete information ultimately hurts both policyholders and taxpayers.

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