

**NAIC 2009 Budget
Reconciliation of Changes to the 2009 Budget
As of March 15, 2009**

	<u>Revenue</u>	<u>Expense</u>	<u>Revenues Over/ (Under) Expenses</u>
Budget as Approved at the NAIC 2008 Winter National Meeting	\$ 73,129,568	\$ 70,682,002	\$ 2,447,566
Amendments:			
State Producer Licensing Reengineering (SPLR) Usage Fee ⁽¹⁾	(198,649)		(198,649)
D.C. Office Transition and Center for Insurance Policy and Research ⁽²⁾		670,025	(670,025)
Revised NAIC 2009 Budget	<u>\$ 72,930,919</u>	<u>\$ 71,352,027</u>	<u>\$ 1,578,892</u>

Details for the approved budget amendments can be found in the Internal Administration (EX1) Subcommittee minutes.

Notes:

⁽¹⁾ The Subcommittee adopted a one quarter delay in the scheduled increase in the State Producer Licensing Reengineering (SPLR) usage fee assessed by the NAIC to NIPR. This action postpones the \$.03 fee increase slated for January 1, 2009, and all remaining increases, for three months. See March 15, 2009 minutes of the Internal Administration (EX1) Subcommittee.

⁽²⁾ The Subcommittee approved funding for the D.C. office transition and implementation of the Center for Insurance Policy and Research, including (1) five new full time employee positions and (2) capital expenditures for leasehold improvements to additional office space in the D.C. office building. See March 15, 2009 minutes of the Internal Administration (EX1) Subcommittee.