

2017 Charges

Ongoing Support of NAIC Program, Products or Services

1. The **Financial Stability (EX) Task Force** will:

A. Consider issues concerning domestic or global financial stability as they pertain to the role of state insurance regulators and make recommendations to the International Insurance Relations (G) Committee, the Government Relations (EX) Leadership Council and/or the Executive (EX) Committee, as appropriate.

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1) Analyze existing post-financial crisis regulatory reforms for their application in identifying macro-economic trends, including identifying possible areas of improvement or gaps, and propose to the Financial Condition (E) Committee or other relevant committee enhancements and/or additions to further improve the ability of state insurance regulators and industry to address macro-prudential impacts; consult with such committees on implementation as needed.

B. Consider state insurance regulators' input to national and international discussions on macro-financial vulnerabilities affecting the insurance sector.

C. Serve as a forum to coordinate state insurance regulators' perspectives on a wide variety of issues arising from the designation of a U.S. insurance group as “systemically important,” both pre- and post-designation, including:

1) Where appropriate, develop policy recommendations and/or guidance regarding the role, responsibilities and activities of state insurance regulators in the context of consolidated supervision resulting from designation.

2) Analyze proposed rules by the federal agencies that relate to financial stability.

3) Analyze proposed policy measures regarding supervisory standards for global systemically important insurers.

4) Develop comment letters on such analysis for further consideration by the International Insurance Relations (G) Committee, the Government Relations (EX) Leadership Council and/or the Executive (EX) Committee, as appropriate.

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