Conference Call

CONTINGENT DEFERRED ANNUITY (A) WORKING GROUP
August 5, 2014
1:00 – 2:00 p.m.

Summary Report

The Contingent Deferred Annuity (A) Working Group met Aug. 5, 2014. During this meeting, the Working Group:

1. Agreed to expose the draft Guidelines for the Financial Solvency and Market Conduct Regulation of Insurers who Offer Contingent Deferred Annuities for a public comment period ending Sept. 5.

2. Agreed to discuss revisions to the following models at the Summer National Meeting: Annuity Disclosure Model Regulation (#245); Suitability in Annuity Transactions Model Regulation (#275); Advertisements of Life Insurance and Annuities Model Regulation (#570); and Life Insurance and Annuities Replacement Model Regulation (#613).

3. Agreed to discuss nonforfeiture benefits as applied to contingent deferred annuities at the Summer National Meeting.