

## California Department of Insurance Comments

Hi Jolie:

Thank you for sending out the inquiry regarding illustrations. Here is my list of what I would like to see the proposed new working group work on:

- (1) Prohibiting misleading illustrations;
- (2) Requiring that illustrations for indexed universal life insurance policies show the risks associated with those products;
- (3) Requiring that illustrations set forth all policy fees and charges clearly and in a manner that consumers can understand;
- (4) Prohibiting insurers from issuing illustrations that contain assumptions which are unlikely to occur;
- (5) Addressing the issue of how to show index volatility for indexed products;
- (6) Stating requirements that will cause illustrations to be written in a manner that is more easily understandable to consumers.

Best,

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