Long-Term Care Consumer Disclosure (B) Subgroup
Conference Call
March 5, 2015

The Long-Term Care Consumer Disclosure (B) Subgroup of the Senior Issues (B) Task Force met via conference call March 5, 2015. The following Subgroup members participated: Tyler McKinney, Chair (CA); Betty Jo Pate (FL); Rebecca Vaughan (IN); Christa Cox (KY); Marti Hooper (ME); Garlinda Taylor and Ted A. Hamby (NC); Gayle L. Woods (OR); Raja Malkani (TX); and Jaakob Sundberg (UT).

1. Discussed Comments Received on Section 6 of Model #640

Mr. McKinney said comments on Section 6 of the Long-Term Care Insurance Model Act (#640) were received from Bonnie Burns (California Health Advocates—CHA), and those comments were posted on the NAIC website. He said the Subgroup will walk through those comments on today’s call.

The Subgroup accepted most of the comments without change. However, there was considerable discussion on whether it is necessary to define the words “return” and “delivery” in Subsection F and, if so, how should they be defined and what should be disclosed to consumers. This issue was held over for the next call.

The Subgroup discussed possible changes to the Subsection F(2) and the information that should be included in the outline of coverage pertaining to filing of a claim, returning a policy and submitting a claim. This, too, was held over for the next call.

The Subgroup considered possible changes to Subsection J, which applies to the information that must be provided to consumers on long-term care (LTC) benefits included in a life policy. It was noted that the NAIC’s Long-Term Care Pricing (B) Subgroup is considering changes to the Guidance Manual for the Rating Aspects of the Long-Term Care Insurance Model Regulation and may address “combination policies” in a separate section. It was agreed that this section will require more discussion, and it was held over for the next call.

Mr. McKinney set the next call for April 9, during which the Subgroup will discuss the above issues and complete the review of Section 6 of Model #640.

Having no further business, the Long-Term Care Consumer Disclosure (B) Subgroup adjourned.

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