

## 2009 Work Plan for the Earthquake Study Group

### Review and Discuss Proposed 2009 Work Plan

- 1) Update *The Final Report of the Earthquake Study Group (Feb. 2000)* by:
  - a. Investigating new earthquake science findings and technologies by reviewing recent research and receiving presentations from seismic and actuarial experts.
  - b. Studying earthquake modeling assumptions by meeting with catastrophe modeling vendors and experts to determine if models adequately handle regional differences in loss exposure;

Work on updating *The Final Report* for new findings will begin to be drafted by NAIC Staff no later than the first meeting in 2010. Study Group members will be given time to make edits to the draft following each quarterly draft submission. The final draft of *The Final Report of the Earthquake Study Group* shall be completed by the last national meeting in 2010.

- 2) Identify strategies to communicate earthquake risk awareness, preparation, loss mitigation and recovery measures to insurers, producers and consumers
  - a. Host an Earthquake Education Day event at the National Meeting in December 2009;
  - b. Develop a consumer brochure on earthquake insurance to be finalized during the December 2009 National Meeting;
  - c. Explore the feasibility of developing a public awareness video that can be tailored by each state;
- 3) Assist states in determining the availability and affordability of earthquake coverage in their states
  - a. Develop and distribute a survey to all states designed to assess availability and affordability during the 2009 year;
- 4) Explore multi-state risk-sharing, mitigation, and coordination strategies.
  - a. Meet with officials from the Central United States Earthquake Consortium (CUSEC) Multi-State Planning Project during the September 2009 National Meeting and as needed thereafter;
  - b. Meet with officials from the Western States Seismic Policy Council (WSSPC);
  - c. Meet with California Earthquake Authority staff to determine feasibility of implementing a similar structure on a multi-state basis as needed on an ongoing basis.