

Credit-Based Insurance Scoring

November 5, 2011

10:30 a.m. - 12:30 p.m.

Introduction



We will cover the following topics:

- The regulatory and analytic origins of credit risk scores used by lenders and the migration of those provisions and processes to the use of credit-based insurance scores by insurers.
- The regulatory and statutory controls already in place or being considered to protect consumers from potentially inappropriate use of consumer credit data.
- The predictive value of credit-based insurance scores and how they have become an instrumental part of the insurance industry's marketing, underwriting, pricing, and book management strategies.

Agenda

- Historical perspective
 - Consumer perspectives
 - Credit-based insurance score model development, model intent and industry uses, key predictive factors, and impact of current economic climate
 - Dissecting a credit-based insurance score
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Presenters

- Vance Gudmundsen, CPCU, CLU, JD
VP Govt. Affairs, Data Privacy, Regulatory Compliance, FICO
- Brenda J. Cude, Ph.D.
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- Lamont D. Boyd, CPCU, AIM
Director, FICO Insurance Scores
- Birny Birnbaum
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