

To: Cindy Donovan and Jill Jacobi, Co-Chairs, National Treatment and Coordination (E) Working Group
From: Leslie Jones, Chair, Risk Retention (C) Working Group
Date: xxxx, 2011
Re: Referral Regarding the Draft Statement of Voluntary Dissolution Form 16b for Risk Retention Groups

The Risk Retention (C) Working Group submits the following responses to your June 17, 2011 memorandum regarding the Draft Statement of Voluntary Dissolution Form 16b for Risk Retention Groups.

The Working Group decided:

1. It should be mandatory for a risk retention group electing to voluntarily dissolve to complete Form 16b and provide it to the domestic regulator.
2. The domestic regulator should promptly communicate the information contained in the completed Form 16b to all other states in which that risk retention group is registered.
3. The domestic states should share the Form 16b with non-domestic regulators confidentially via email. Some states may need to either get a confirmation email that the material can be accepted confidentially before they send it or invoke the global confidentiality agreement.
4. The risk retention group should complete and file the form with the domestic regulator as soon as possible.

The Risk Retention Handbook and Model Law Amendment (C) Subgroup is currently updating the *Risk Retention Group and Purchasing Group Handbook* and will include language covering Form 16b as well as include the Form as an Appendix to the Handbook.

Should you have any questions about the information contained in this response, please feel free to contact me at ljones@doi.sc.gov or Aaron Brandenburg (NAIC staff) at 816-783-8271 or abrandenburg@naic.org.