



**Risk Retention (C) Working Group
Meeting Summary and Action Items
March 12, 2007**

The Risk Retention (C) Working Group last met on Dec. 9, 2006 in San Antonio, TX.

Since this meeting, the Working Group:

- Completed the comment period of the Risk Retention Group Corporate Governance Standards. No comments were received by the working group during this comment period. NAIC staff has completed the edits to the document.

Action Items:

1. Director Tim Wagner, chair, after receiving several questions and concerns about the Corporate Governance Standards, will submit the draft for an additional 30 day comment period beginning March 12, 2007. Comments should be submitted to Director Wagner and NAIC staff no later than April 11, 2007. Comments will be distributed to the working group and interested parties and a conference call will be scheduled to discuss the draft approximately two weeks following the comment period.

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