

From: Patton, Joyce
Sent: Monday, November 03, 2008 12:23 PM
To: Bieniek, Joe
Cc: Miller, Teresa; Curzon, Mitch; Taylor, Rae; Dahl, David; Holliday, Gary; Jan A. Vitus; Lydon, Mike; Saunders-Ricks, Rhonda; Thompson, James T.
Subject: FW: CLARIFICATION Title Insurance Issues Working Group - Title Agent Expense Data
Importance: High

Oregon has no statutory authority to obtain this type of information from independent title insurance agents and underwriters.

We do license title agents and require one licensed title agent per title agency. We also license title agencies.

Title agent fee splits (both residential and commercial) are a matter of negotiation between the title agent and title insurer.

Given Oregon's current regulatory structure, it is unclear how Oregon would participate in such a nationwide statistical plan.

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