

A. Settlement Statement

U.S. Department of Housing
and Urban Development

OMB No. 2502-0265



B. Type of Loan					
1. <input type="checkbox"/> FHA	2. <input type="checkbox"/> RHS	3. <input checked="" type="checkbox"/> Conv. Unlins.	6. File Number	7. Loan Number	8. Mortgage Insurance Case Number
4. <input type="checkbox"/> VA	5. <input type="checkbox"/> Conv. Ins.				
C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(p.o.c.*)" were paid outside the closing; they are shown here for information purposes and are not included in the totals.					
D. Name and Address of Borrower		E. Name and Address of Seller		F. Name and Address of Lender	
G. Property Location			H. Settlement Agent		
			Place of Settlement		I. Settlement Date 04/26/07
J. SUMMARY OF BORROWER'S TRANSACTION:			K. SUMMARY OF SELLER'S TRANSACTION:		
100. GROSS AMOUNT DUE FROM BORROWER			400. GROSS AMOUNT DUE TO SELLER		
101. Contract sales price		529,900.00	401. Contract sales price		529,900.00
102. Personal property			402. Personal property		
103. Settlement charges to borrower (line 1400)		6,057.19	403.		
104.			404.		
105.			405.		
Adjustments for items paid by seller in advance			Adjustments for items paid by seller in advance		
106. City/town taxes	to		406. City/town taxes	to	
107. County taxes	to		407. County taxes	to	
108. Assessments	to		408. Assessments	to	
109.			409.		
110.			410.		
111.			411.		
112.			412.		
120. GROSS AMOUNT DUE FROM BORROWER		535,957.19	420. GROSS AMOUNT DUE TO SELLER		529,900.00
200. AMOUNTS PAID BY OR IN BEHALF OF BORROWER			500. REDUCTIONS IN AMOUNT TO SELLER		
201. Deposit or earnest money		5,000.00	501. Excess Deposit (see Instructions)		
202. Principal amount of new loan(s)		417,000.00	502. Settlement charges to seller (line 1400)		18,631.50
203. Existing loan(s) taken subject to			503. Existing loan(s) taken subject to		
204.			504. Payoff of first mortgage loan		345,566.84
205.			HOME BANK		
206.			505. Payoff of second mortgage loan		
207.			506.		
208.			507.		
209.			508.		
209.			509.		
Adjustments for items unpaid by seller			Adjustments for items unpaid by seller		
210. City/town taxes	01/01 to 04/25	31.71	510. City/town taxes	01/01 to 04/25	31.71
211. County taxes	01/01 to 04/25	150.58	511. County taxes	01/01 to 04/25	150.58
212. Assessments	to		512. Assessments	to	
213.			513.		
214.			514.		
215.			515.		
216.			516.		
217.			517.		
218.			518.		
219.			519.		
220. TOTAL PAID BY /FOR BORROWER		422,182.29	520. TOTAL REDUCTION AMOUNT DUE SELLER		364,380.63
300. CASH AT SETTLEMENT FROM OR TO BORROWER			600. CASH AT SETTLEMENT TO OR FROM SELLER		
301. Gross amount due from borrower (line 120)		535,957.19	601. Gross amount due to seller (line 420)		529,900.00
302. Less amounts paid by/for borrower (line 220)		422,182.29	602. Less reduction amount due to seller (line 520)		364,380.63
303. CASH FROM BORROWER		113,774.90	603. CASH TO SELLER		165,519.37

SUBSTITUTE FORM 1099 SELLER STATEMENT: The information contained herein is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction will be imposed on you if this item is required to be reported and the IRS determines that it has not been reported. The Contract Sales Price described on Line 401 above constitutes the Gross Proceeds of this transaction.

SELLER INSTRUCTIONS: To determine if you have to report the sale or exchange of your primary residence on your tax return, see the Schedule D (Form 1040) Instructions. If the real estate was not your primary residence, complete the applicable parts of Form 4797, Form 8252, and/or Schedule D (Form 1040).

You are required by law to provide the settlement agent with your correct taxpayer identification number. If you do not provide your correct taxpayer identification number, you may be subject to civil or criminal penalties imposed by law. Under penalties of perjury, I certify that the number shown on this statement is my correct taxpayer identification number.

TIN# _____ HERITAGE HOME BUILDERS, INC.

L. SETTLEMENT CHARGES:				PAID FROM BORROWER'S FUNDS AT SETTLEMENT	PAID FROM SELLER'S FUNDS AT SETTLEMENT
700. TOTAL SALES/BROKER'S COMMISSION	on price \$				
Division of commission (line 700) as follows:					
701. \$	5,299.00	to DWIGHT ANDRUS REAL ESTATE			
702. \$	13,247.50	to COLDWELL BANKER/PELICAN REAL ESTATE			
703. Commission paid at Settlement					
704.					18,546.50
800. ITEMS PAYABLE IN CONNECTION WITH LOAN					
				P.O.C.	
801. Loan Origination Fee	%				
802. Loan Discount	%				
803. Appraisal Fee	to	INTERTRUST MORTGAGE, L.L.C.		350.00	
804. Credit Report	to				
805. Lender's Inspection Fee	to				
806. Mtg. Ins. Application Fee	to				
807. Assumption Fee	to				
808. Table Funding Fee		AMTRUST BANK		250.00	
809. Loan Set Up Fee		AMTRUST BANK		425.00	
810. Yield Spread Premium	to	INTERTRUST by AMTRUST BANK	5721.24L		
811. Processing Fee		INTERTRUST MORTGAGE, L.L.C.		100.00	
812. Appraisal Review Fee		INTERTRUST MORTGAGE, L.L.C.		75.00	
813.					
814.					
815.					
900. ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE					
901. Interest from	04/26/07	to 05/01/07 @ \$	69.98 /day	5 day(s)	349.90
902. Mortgage Insurance Premium		to			
903. Hazard Insurance Premium	1 yrs. to	USAA CASUALTY INSURANCE COMPANY			1,646.13
904.					
905.					
1000. RESERVES DEPOSITED WITH LENDER FOR					
1001. Hazard Insurance	3 mo. @ \$		137.18 / mo.		411.54
1002. Mortgage Insurance	mo. @ \$		/ mo.		
1003. City property taxes	7 mo. @ \$		8.46 / mo.		59.22
1004. County property taxes	7 mo. @ \$		40.18 / mo.		281.26
1005. Annual Assessments	mo. @ \$		/ mo.		
1006.	mo. @ \$		/ mo.		
1007.	mo. @ \$		/ mo.		
1008. Aggregate Credit for Hazard/Flood Ins, City/County Prop Taxes, Mortgage Ins & Annual Assessments					-194.61
1100. TITLE CHARGES					
1101. Settlement or closing fee	to				
1102. Abstract or title search	to	MALONEY, INC.		65.00	
1103. Title examination	to	THE MAXWELL LAW FIRM		225.00	
1104. Title Insurance binder	to				
1105. Document preparation	to				
1106. Notary fees	to				
1107. Attorney's fees	to	THE MAXWELL LAW FIRM		250.00	
(Includes above item No: 1101, 1105, 1106)					
1108. Title Insurance	to	COMMONWEALTH LAND TITLE INSURANCE COMPANY		1,203.75	
(Includes above item No: 1104)					
1109. Lender's coverage	417,000.00				
1110. Owner's coverage					
1111. ALTA 8.1 & 9 Endorsements		COMMONWEALTH LAND TITLE INSURANCE COMPANY		200.00	
1112. Mortgage Certificate		MALONEY, INC.		45.00	
1113. Closing Protection Letter		COMMONWEALTH LAND TITLE INSURANCE COMPANY		25.00	
1200. GOVERNMENT RECORDING AND TRANSFER CHARGES					
1201. Recording fees	Deed \$		Mortgage \$		
1202. City/county/stamps	Deed \$		Mortgage \$		
1203. State tax/stamps	Deed \$		Mortgage \$		
1204. POA & Recording					
1205. Partial Release of Mortgage					50.00
1300. ADDITIONAL SETTLEMENT CHARGES					35.00
1301. Survey	to				
1302. Pest Inspection	to				
1303. Recording Services Fee		THE MAXWELL LAW FIRM		245.00	
1304. Courier Fee(s)		FEDERAL EXPRESS		35.00	
1305. Wire Fee(s)		IBERIABANK		10.00	
1306.					
1307.					
1308.					
1400. TOTAL SETTLEMENT CHARGES (enter on lines 103 and 502, Sections J and K)					
I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in the transaction. I further certify that I have received a copy of the HUD-1 Settlement Statement.				6,057.19	18,631.50

The HUD-1 Settlement Statement which I have prepared is a true and accurate account of this transaction. I have caused all funds to be disbursed in accordance with this statement.

INSURED TITLE COMPANY, LTD.

04/28/07

WARNING: It is a crime to knowingly make false statements to the United States on this or any other similar form. Penalties upon conviction can include a fine or imprisonment. For details see: Title 18 U.S. Code Section 1001 and Section 1010.

04-24-2007 at 12:12 PM

RESPA, HB 4305.2 - REV. HUD1(3/86)

The following are the requirements to be complied with:

1. Instrument creating the estate or interest to be insured must be executed and filed for record, to-wit:

Act of Cash Sale from _____ and _____ conveying the property described in Schedule A hereof to _____

Mortgage from _____ and _____ to the insured, securing an indebtedness in the sum of \$417,000.00.

2. Pay the full consideration to, or for the account of, the grantors or mortgagors.
3. Pay all taxes, charges, assessments, levied and assessed against subject premises, which are due and payable.
4. Satisfactory evidence should be had that improvements and/or repairs or alterations thereto are completed; that contractor, sub-contractors, labor and materialmen are all paid; and have released of record all liens or notice of intent to perfect a lien for labor or material.
5. Partial Release or cancellation of Multiple Indebtedness Mortgage executed by _____ in favor of _____ dated _____, and recorded _____, as Act No. 2005-00054521 in the records of the _____ of Court's Office.