Date: 4/14/15

Conference Call

NAIC/IAIABC JOINT (C) WORKING GROUP
Friday, May 1, 2015
1:00 – 2:00 p.m. (Central)

ROLL CALL

Eric A. Cioppa, Chair  Maine  Walter Horn  Massachusetts
William Lacy  Arkansas  Gennady Stolyarov  Nevada
Ron Dahlquist  California  Cuc Nguyen  Oklahoma
George Bradner  Connecticut  Elizabeth Crum  Pennsylvania
David Altmair/Belinda Miller  Florida  Paula Pallozzi  Rhode Island
Marilyn Nimi  Hawaii  Larry Deiter/Frank Marnell  South Dakota
Martin Hazen  Kansas  Tracy L. Klausmeier  Utah
Robin Coombs  Kentucky  Kevin Gaffney  Vermont

AGENDA

1. Discuss Volunteer List—Superintendent Eric A. Cioppa (ME) and Dave Keleher (NAIC)

2. Discuss NAIC Policy Statement on Open Meetings—Dave Keleher (NAIC)

3. Discuss Subject Matter Areas to Include in the Study—Dave Keleher (NAIC)
   a. Current Buying Trends in Workers’ Compensation: Types of Products in Use and Why
      • Large Deductible
      • Mega-Deductible
      • Retro
      • Self-Insurance
      • Underwriting Deductible Policies
      • Best Practices
      • Securing collateral for deductibles
   b. Solvency Concerns
      • Recent Workers’ Compensation Carrier Insolvencies
      • Possible Causes
      • Lessons Learned about Large Deductibles and Collateral
   c. Data Reporting Concerns
      • Claims
      • Premiums
   d. Unpaid Claims Concerns
      • Delays Before Guaranty Funds Take Over Claims
   e. State Filing Requirements: Do These Need Updating?
      • Exempt Commercial Policyholder (ECP) Laws
      • Large Risk Rating Option Provisions (LRRO)
      • Professional Employment Organizations (PEOs)
      • Should PEOs Be Written with Large or Mega-Deductibles?

4. Discuss How Study Calls Will Be Conducted; Discuss Who Will Be Invited to Submit Information and Data—Dave Keleher (NAIC)

5. Discuss Additional Areas to Be Included in the Updated Study—Superintendent Eric A. Cioppa (ME) and Jennifer Wolf Horejsh (International Association of Industrial Accident Boards and Commissions—IAIABC)

6. Discuss Possible Focus Areas for Volunteers—Superintendent Eric A. Cioppa (ME) and Dave Keleher (NAIC)
- Buying Trends: Brokers, Companies
- Insolvency Concerns: State Insurance Regulators, Guaranty Funds
- Delayed or Unpaid Claims: IAIABC
- Plan Filing Requirements: State Insurance Regulators, Insurance Company Compliance Professionals

7. Establish Call Calendar Dates—Superintendent Eric A. Cioppa (ME)

8. Discuss Any Other Matters Brought Before the Task Force—Superintendent Eric A. Cioppa (ME)

9. Adjournment