

## MAY 2009 RELEASE OF THE *MARKET REGULATION HANDBOOK*

The following items represent all revisions adopted by the Market Regulation and Consumer Affairs (D) Committee in 2008, which are incorporated into the May 2009 release of the NAIC *Market Regulation Handbook*.

- **New Language:**
  - Adopted the addition of language regarding “proper analysis” to Section A. Purpose of this Handbook of Chapter 1—Introduction;
  - Adopted the addition of a new section “Baseline Analysis” to Chapter 4—Putting it All Together-Market Analysis;
  - Adopted revisions to Section D.3. Tolerance Level of Chapter 14—Sampling;
  - Adopted revisions to Section E.1. Completeness of Chapter 14—Sampling;
  - Adopted a new Standard # 3 regarding affiliated business arrangements for inclusion in the Marketing and Sales Section of Chapter 18—Conducting the Title Insurance Company and Title Insurance Agent Examination; and
  - Adopted a Title Standardized Data Request and accompanying Title Insurance Standardized Data Request Letter for inclusion in the Referenced Documents section of the Market Conduct Examination Standards (D) Working Group Web page
  
- **Technical Edits:**
  - Chapter 1—Introduction (Added language re: addition of Level 2 Analysis to description of MARS, updated MCAS information, added regulator-only phone number, added availability of Webinar-based instruction, added MyNAIC.org section, replaced EDGAR with IDEA reference, revised core competencies description, removed personal pronouns and corrected typographical errors);
  - Chapter 2—Continuum of Regulatory Responses (Updated MCAS information, removed personal pronouns and corrected typographical errors);
  - Chapter 3—Basic Analytical Tools (Removed reference to private state network connection and added reference to revised I-SITE connection, updated MCAS information, removed personal pronouns and corrected typographical errors);
  - Chapter 4—Putting it All Together: Market Analysis (Removed reference to checklist, updated information re: MARS Revised Level 1 Questions in production Dec. 08, updated information re: MARS Level 2 Automation in production Dec. 08, added definition of confirmed complaint, corrected wording of disposition codes, updated MCAS information, removed personal pronouns and corrected typographical errors);
  - Chapter 5—Enhancing State Market Analysis (Added definition of confirmed complaint, inserted new section “Use of MyNAIC.org in Market Analysis,” removed personal pronouns and corrected typographical errors);
  - Chapter 6—Collaborative Actions (Removed personal pronouns and corrected typographical errors);
  - Chapter 7—Market Regulation Investigation Guidelines (Corrected NASD reference and changed to FINRA, removed personal pronouns and corrected typographical errors);

- Chapter 8—Examination Introduction (Removed personal pronouns and corrected typographical errors);
- Chapter 9—Examiner Qualifications and Compensation (Corrected typographical errors);
- Chapter 10—Types of Examinations (Corrected typographical errors);
- Chapter 11—Automated Examinations Tools and Techniques (Added additional information re: TeamMate, Removed personal pronouns and corrected typographical errors);
- Chapter 12—Scheduling, Coordinating and Communicating (Removed personal pronouns and corrected typographical errors);
- Chapter 13—Standardized Data Requests (Added reference to new Title Standardized Data Request and corrected typographical errors)
- Chapters 14-18 (Removed personal pronouns, if applicable, and corrected typographical errors);
- Chapter 19—Conducting the Life and Annuity Examination (Corrected NAS reference and corrected typographical errors);
- Chapters 20—28 (Removed personal pronouns, if applicable, and corrected typographical errors);
- Appendix A—I-SITE Reports (Added updates to MAPT, MAP Demographics Reports and MAP Profile Reports, removed personal pronouns and corrected typographical errors);
- Appendix B—Market Analysis Level 1 Questions (Updated information re: MARS Revised Level 1 Questions in production Dec. 08, updated information re: MARS Level 2 Automation in production Dec. 08, removed old Level 1 Analysis Questions and updated MARS Level 1 Analysis Questions);
- Appendix C—Level 2 Analysis Guide (Updated information re: MARS Level 2 Automation in production Dec. 08, updated EDGAR and FINRA references and corrected typographical errors);
- Appendix D—Collaborative Actions Guide (Corrected typographical errors); and
- Appendix E—Core Competencies (Updated with currently adopted core competencies as of December 2008).