Financial Analysis Handbook Proposed Revision Form

INSTRUCTIONS

1. Complete this form for EACH Handbook proposal. Under "Identification of Item(s) to be Changed," include section & page number, line or item identifier.

2. All attachments should be presented in a format wherein new language is underscored and deletions struck through.

3. Please consider whether this revision proposal is also addressed elsewhere in the Handbook.

4. CAUTION: before completing this form, please read additional instructions on reverse side of this form.

DISPOSITION

[ ] ADOPTED
[ ] REJECTED
[ ] DEFERRED
[ ] OTHER (SPECIFY)

DATE: ____________________________
NAME: ____________________________
TITLE: ____________________________
STATE: ____________________________
ADDRESS: _________________________
TELEPHONE: _______________________ 
CONTACT PERSON: __________________

NOTES

HANDBOOK SECTIONS TO WHICH PROPOSAL APPLIES

[ ] LIFE / A&H / FRATERNAL    [ ] PROPERTY & CASUALTY / TITLE    [ ] HEALTH

[ ] Introductory Chapters
[ ] Financial Analysis Framework
[ ] Analyst Reference Guide
[ ] Specialized Topics
[ ] Other (Specify)
[ ] Level 1 Annual Procedures
[ ] Level 2 Annual Procedures
[ ] Quarterly Procedures
[ ] Management Considerations
[ ] Audited Reports Supplemental Procedures
[ ] Actuarial Opinion Supplemental Procedures
[ ] MD&A Supplemental Procedures
[ ] Holding Company Supplemental Procedures

IDENTIFICATION OF ITEM(S) TO BE CHANGED

REASON OR JUSTIFICATION FOR CHANGE **

(STATE, IN SPECIFIC TERMS, THE BENEFIT TO BE DERIVED FROM THIS PROPOSAL)

** This section must be completed on all forms.
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Additional Instructions and Information

The Financial Analysis Handbook (E) Working Group meets via conference call throughout the year to consider proposed changes to the NAIC Financial Analysis Handbook (Handbook). Suggestions to the Handbook should be submitted by June 1, 2014. They will be reviewed by the Working Group and considered for adoption and implementation in the next Handbook edition. Send proposals via email to Jane Koenigsman, Life/Health Financial Analysis Manager, jkoenigsman@naic.org, or fax to 816-460-7599; or send to Andy Daleo, Property/Casualty Financial Analysis Manager, adaleo@naic.org, or fax to 816-460-7804. Original copies may be sent to:

National Association of Insurance Commissioners  
Financial Analysis & Examination Unit  
Financial Regulatory Services Department  
1100 Walnut Street, Suite 1500  
Kansas City, MO  64106-2197

For questions, call the Financial Analysis & Examination Unit at (816) 842-3600.

Any member of a state insurance department is welcome to submit a Proposed Revision Form. The forms will be regarded as submitted on behalf of insurance departments rather than individuals.

Proposed Procedure Revisions
During the Working Group’s review, changes proposed via this form will be considered along with an analysis conducted by the NAIC Financial Analysis & Examination Unit of the effectiveness of procedures. This analysis encompasses the effectiveness of ratio limits as well as the language of procedures. Additionally, the general usefulness of procedures is considered. Specific proposals from states relative to procedures are welcome and should include detailed analysis.

Proposed Revisions for Annual Statement Changes
The Financial Analysis & Examination Unit also studies adopted changes to the Annual Statements and provides revision proposals to the Working Group. The Financial Analysis & Examination Unit automatically makes changes to the Handbook for minor changes, such as for page and line numbers. Specific proposals are welcome. Additionally, please alert the Financial Analysis & Examination Unit to any overlooked minor annual statement changes.

Proposed Software Revisions
The Handbooks are automated on I-SITE. The Handbook is intended to be a dynamic tool. The Working Group is interested in feedback on both analytical and software features. Please contact the NAIC Help Desk at (816) 842-3600 before submitting a form. Many enhancements have been proposed which could not be implemented. Also, some proposals may relate to existing features that the Help Desk may be able to explain.

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