

January 7, 2004

Language included in proposed Compensation Disclosure Amendment to the PLMA as of December 28, 2004:

- “B. An insurance producer must disclose the following, if applicable, to a customer, prior to the purchase of insurance:
- (1) That the producer will receive compensation from an insurer or other third party for the sale;
 - (2) That the compensation received by the producer may differ depending upon the product and insurer(s); and
 - (3) That the producer may receive additional compensation from an insurer or other third party based upon other factors, such as premium volume placed with a particular insurer and loss or claims experience.”