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Respondent CDP 2008: Aegon

General Information

It is not a requirement of the CDP questionnaire to give an introduction to your answer, but if you would like to do so, please give it here in the text box below or attach a document.

All information provided in the CDP6 questionnaire can be found in the AEGON Corporate Responsibility Report 2007 (see attachment) and or the AEGON Annual Report 2007 (see attachment). All answers in the questionnaire refer to the year 2007, unless otherwise stated.

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Where available please can you provide the following identification numbers for your primary listings/ordinary shares and information for your company:

Company Turnover (also known as sales) in millions of US\$

67092

ISIN number

NL0000303709

CUSIP number

007924103

SEDOL number

5927375

1 - Risks and Opportunities

Question 1(a)(i) Regulatory Risks

How is your company exposed to regulatory risks related to climate change?

We do not consider our company to be exposed to regulatory risks because...

As an office based company, AEGON has a limited direct impact on climate change and also the current developments in this area have a relatively small impact on AEGON's own operations. Due to the fact that AEGON is an office based organization, our carbon emissions are limited to the energy needed to power and equip our offices and the (air) travel we incur. Our core processes and products use very limited amounts of energy. Therefore, we expect that future regulatory measures of governments will have a limited impact on our own practices. The effect of regulation we expect to see is through higher prices for energy. But, energy costs are a tiny fraction of our cost base, so increases will not have a dramatic impact on our operation.

Would you like to provide any additional information relating to this question that you have not provided elsewhere?

No

Question 1(a)(ii) Physical Risks

How is your company exposed to physical risks from climate change?

We do not consider our company to be exposed to physical risks because...

As an office based organization, we face minimal physical risks related to climate change related to our own operations.

However, by identifying investment opportunities, AEGON does take into account the physical presence of its investee companies that could be exposed to climate change.

Would you like to provide any additional information relating to this question that you have not provided elsewhere?

No

Question 1(a)(iii) General Risks**How is your company exposed to general risks as a result of climate change?**

We do not consider our company to be exposed to general risks because...

As an office based company, AEGON has a limited impact on climate change and current developments in this area have a relatively small impact on AEGON's own operations. As an investor, AEGON believes that climate change is important and can potentially have impact on the companies in which AEGON invests due to changes in weather patterns and sea level rise. AEGON takes this risk seriously and has therefore become a signatory of the Carbon Disclosure Project. In the regular investment research Climate Change risks are considered in those sectors and companies where this is material.

Would you like to provide any additional information relating to this question that you have not provided elsewhere?

No

Question 1(a)(iv) Risk Management**Has your company taken or planned action to manage the general and regulatory risks and/or adapt to the physical risks you have identified?**

We haven't taken or planned action.

No risks have been identified. As an investor, AEGON believes that climate change is important and can potentially have impact on the companies in which AEGON invests due to changes in weather patterns and sea level rise. AEGON takes this risk seriously and has therefore become a signatory of the Carbon Disclosure Project. In the regular investment research Climate Change risks are considered in those sectors and companies where this is material.

Would you like to provide any additional information relating to this question that you have not provided elsewhere?

No

Question 1(a)(v) Financial and Business implications**How do you assess the current and/or future financial effects of the risks you have identified and how those risks might affect your business?**

We do not assess current and/or future financial effects because...

no risks have been identified for our business.

Would you like to provide any additional information relating to this question that you have not provided elsewhere?

No

Question 1(b)(i) Regulatory Opportunities**How do current or anticipated regulatory requirements on climate change offer opportunities for your company?**

We do not consider that current or anticipated regulatory requirements offer opportunities because

Until now, AEGON has not yet identified regulatory commercial opportunities for its life insurance and pension products and services presented by climate change.

Our analysts and investment managers take possible effects of climate change into account in their analyses and assessments in those sectors where these risks are material. As a decentralized company, individual Country Units may have identified business opportunities relating to climate change, but there is no central policy on this.

Would you like to provide any additional information relating to this question that you have not provided elsewhere?

No

Question 1(b)(ii) Physical Opportunities**How do current or anticipated physical changes resulting from climate change present opportunities for your company?**

We do not consider that current or anticipated physical changes offer opportunities because...

physical changes due to climate change have very little impact on AEGON's business activities (life insurance and pension products) and opportunities.

Would you like to provide any additional information relating to this question that you have not provided elsewhere?

No

Question 1(b)(iii) General Opportunities

How does climate change present general opportunities for your company?

We do not consider that climate change offers opportunities because...

Untill now, AEGON has not yet identified commercial opportunities for its life insurance and pension products and services presented by climate change.

Our analysts and investment managers take possible effects of climate change into account in their analyses and assessments in those sectors where these risks are material. As a decentralized company, individual Country Units may have identified business opportunities relating to climate change, but there is no central policy on this.

AEGON offers Socially Responsible Investments (SRI) funds. These funds invest in companies that offer ethically and environmentally sound business practices, of which a few contain investements covering climate change projects. A good example of a individual Country Unit that has taken action is the AEGON Climate Fund, launched by AEGON Hungary in 2007. This new fund invests primarily in listed, investment-grade companies likely to benefit from global climate change or involved in the agribusiness sector. This includes companies operating in areas such as clean technology, environmental management, renewable energies, bio fuels as well as livestock and commodity producers.

Source: CR Report 2007, page 26

Would you like to provide any additional information relating to this question that you have not provided elsewhere?

No

Question 1(b)(iv) Maximizing Opportunities

Do you invest in, or have plans to invest in products and services that are designed to minimize or adapt to the effects of climate change?

Climate change has led to investment or planned investment in order to maximise climate change opportunities.

Our analysts and investment managers take possible effects of climate change into account in their analyses and assessments in those sectors where these risks and/or opportunities are material.

For example, In 2007, AEGON Hungary launched its first SRI fund – the AEGON Climate Change Fund. The new fund invests primarily in listed, investment-grade companies likely to benefit from global climate change or involved in the agribusiness sector. This includes companies operating in areas such as clean technology, environmental management, renewable energies, bio fuels as well as livestock and commodity producers.

Also AEGON's investments in the United States include a number of projects designed to encourage use of renewable natural resources. AEGON USA Realty Advisors has invested in four wind generation plants capable of producing more than 286 MW. In addition, solar panels will be installed on one of AEGON's affordable housing tax credit investment sites in the United States. Together, these projects represent enough energy production to power between 75,000 and 85,000 homes.

As part of its overall equity portfolio, AEGON USA Realty Advisors also maintains investments of more than USD 100 million in timberland, a renewable, natural resource. In addition, AEGON's US timberland loan portfolio currently stands at USD 84 million, including USD 20 million in credits agreed during 2007

Would you like to provide any additional information relating to this question that you have not provided elsewhere?

No

Question 1(b)(v) Financial and Business Implications

How do you assess the current and/or future financial effects of the opportunities you have identified and how those opportunities might affect your business?

We do not assess current and/or future financial effects because...

AEGON takes future financial effects serious and has therefore become a signatory of the Carbon Disclosure Project. In the regular investment research Climate Change risks are considered in those sectors and companies where this is material.

Our analysts and investment managers take possible effects of climate change into account in their analyses and assessments in those sectors where these risks and/or opportunities are material. As a decentralized company, individual Country Units may have identified business opportunities relating to climate change, but there is no central policy on this.

Would you like to provide any additional information relating to this question that you have not provided elsewhere?

No

2 - Greenhouse Gas (GHG) Emissions Accounting

Question 2(a)(i) Reporting Boundary

Calculation tools that will assist companies in calculating GHG emissions from particular activities, such as the combustion of fuels, production processes, etc can be found at: <http://www.ghgprotocol.org/calculation-tools/all-tools>. Companies new to emissions reporting are strongly recommended to use these tools to assist them in their calculations. If you have used a calculation tool, please list it under the question on methodologies.

Please indicate the category that best describes the company, entities or group for which your response is prepared:

Companies over which operational control is exercised.

Would you like to provide any additional information relating to this question that you have not provided elsewhere?

No

Question 2(a)(ii) Reporting Year

Please explicitly state the dates of the accounting year or period for which GHG emissions are reported.

Start date: 01 January 2007

End date: 31 December 2007

Financial accounting year: 01 January 2007

Would you like to provide any additional information relating to this question that you have not provided elsewhere?

No

Question 2(a)(iii) Methodology

Please specify the methodology used by your company to calculate GHG emissions.

Please select the methodology that you have used using the radio buttons.

If you have used the GHG Protocol or ISO 14064-1, please also give references to any calculation tools that you have used or an explanation of any calculation methods that you have devised yourself. Please explain the data sources of the Global Warming Potentials and emission factors used in your calculations. If you cannot find a reference for them within a supplied calculation tool, please contact the provider of the calculation tool for the information.

If you have used a methodology that you have devised yourself, please would you explain your methodology, including methods of calculation, and the data sources of the Global Warming Potentials and emission factors.

GHG Protocol

The CO2-emissions have been calculated according to the guidelines laid down by the United Nations Environmental Program (UNEP)

Would you like to provide any additional information relating to this question that you have not provided elsewhere?

No

Question 2(b)(i) Scope 1 and Scope 2 of GHG Protocol

Are you able to provide a breakdown of your direct and indirect emissions under Scopes 1 and 2 of the GHG Protocol and to analyse your electricity consumption?

Would you like to provide any additional information relating to this question that you have not provided elsewhere?

No

Question 2(b)(i)(y) Scope 1 and Scope 2 of GHG Protocol - Year 1 answers

Please enter the dates for the reporting period that you specified in (answer to question 2(a)(i)) , and then answer the questions for that period. By selecting the "Add Additional Year Figures" button at the end of this webpage, you can repeat the process for the previous reporting period, and then for the reporting period before that, and so on. If possible, please give data going back to the reporting period ending in 2004. You do not have to enter historical data if you have already reported this information in response to previous CDP questionnaires.

Please enter the accounting year used to report GHG emissions details below.

Start date: 01 January 2007

End date: 31 December 2007

Scope 1 Direct GHG Emissions: Please provide:**a. Total global Scope 1 activity in Metric Tonnes CO2-e emitted.**

9517 CO2e metric tonnes

b. Total Scope 1 activity in Metric Tonnes CO2-e emitted for Annex B countries.

8816 CO2e metric tonnes

By country - Scope 1 activity in metric tonnes of CO2-e by individual country

Using the same methodology please state your emissions per country. NB : If it is not practical for you to list emissions on a full country by country basis, please list here countries with significant emissions in the context of your business and combine the remainder under "rest of world". If you already have this information in another format (e.g Excel) please attach it.

| Country | Scope 1 Emissions (metric tonnes CO2-e) |
|----------------|--|
| USA | 4192 |
| United Kingdom | 1464 |
| Netherlands | 1454 |
| Rest of World | 2407 |

Scope 2 - Indirect GHG emissions: Please provide:**c. Total global Scope 2 activity in metric tonnes CO2-e emitted**

74865 CO2e metric tonnes

d. Total Scope 2 activity in metric tonnes CO2-e emitted for Annex B countries

69349 CO2e metric tonnes

By country - Scope 2 activity in metric tonnes of CO2-e by individual country

| Country | Scope 2 Emissions (metric tonnes CO2-e) |
|----------------|--|
| USA | 44004 |
| United Kingdom | 9035 |
| Netherlands | 6964 |
| Rest of World | 14862 |

Electricity consumption**e. Total global MWh of purchased electricity**

145691 MWh

f. Total MWh of purchased electricity for Annex B countries

134956 MWh

By country – MWh of purchased electricity by individual country.

| Country | |
|----------------|-------|
| USA | 76420 |
| United Kingdom | 19350 |
| Netherlands | 15831 |
| Rest of World | 34090 |

g. Total global MWh of purchased electricity from renewable sources

4838 MWh

h. Total MWh of purchased electricity from renewable sources for Annex B countries

4838 MWh

By country – MWh of purchased electricity from renewable sources by individual country.

Country

United Kingdom 4838

Would you like to provide any additional information relating to this question that you have not provided elsewhere?

No

Question 2(b)(i)(y) Scope 1 and Scope 2 of GHG Protocol - Year 2 answers

Please enter the dates for the reporting period that you specified in (answer to question 2(a)(i)) , and then answer the questions for that period. By selecting the "Add Additional Year Figures" button at the end of this webpage, you can repeat the process for the previous reporting period, and then for the reporting period before that, and so on. If possible, please give data going back to the reporting period ending in 2004. You do not have to enter historical data if you have already reported this information in response to previous CDP questionnaires.

Please enter the accounting year used to report GHG emissions details below.

Start date: 01 January 2006

End date: 31 December 2006

Scope 1 Direct GHG Emissions: Please provide:

a. Total global Scope 1 activity in Metric Tonnes CO2-e emitted.

9001 CO2e metric tonnes

b. Total Scope 1 activity in Metric Tonnes CO2-e emitted for Annex B countries.

9001 CO2e metric tonnes

By country - Scope 1 activity in metric tonnes of CO2-e by individual country

Using the same methodology please state your emissions per country. NB : If it is not practical for you to list emissions on a full country by country basis, please list here countries with significant emissions in the context of your business and combine the remainder under "rest of world". If you already have this information in another format (e.g Excel) please attach it.

| Country | Scope 1 Emissions (metric tonnes CO2-e) |
|----------------|--|
| USA | 3836 |
| United Kingdom | 1462 |
| Netherlands | 1641 |
| Rest of World | 2062 |

Scope 2 - Indirect GHG emissions: Please provide:

c. Total global Scope 2 activity in metric tonnes CO2-e emitted

68224 CO2e metric tonnes

d. Total Scope 2 activity in metric tonnes CO2-e emitted for Annex B countries

65907 CO2e metric tonnes

By country - Scope 2 activity in metric tonnes of CO2-e by individual country

Scope 2 Emissions

| Country | (metric tonnes CO2-e) |
|----------------|-----------------------|
| USA | 39850 |
| United Kingdom | 9287 |
| Netherlands | 6858 |
| Rest of World | 12229 |

Electricity consumption

e. Total global MWh of purchased electricity

143086 MWh

f. Total MWh of purchased electricity for Annex B countries

140085 MWh

By country – MWh of purchased electricity by individual country.

Country

g. Total global MWh of purchased electricity from renewable sources

0 MWh

h. Total MWh of purchased electricity from renewable sources for Annex B countries

0 MWh

By country – MWh of purchased electricity from renewable sources by individual country.

Country

Rest of World 0

Would you like to provide any additional information relating to this question that you have not provided elsewhere?

No

Question 2(b)(i)(y) Scope 1 and Scope 2 of GHG Protocol - Year 3 answers

Please enter the dates for the reporting period that you specified in (answer to question 2(a)(i)) , and then answer the questions for that period. By selecting the "Add Additional Year Figures" button at the end of this webpage, you can repeat the process for the previous reporting period, and then for the reporting period before that, and so on. If possible, please give data going back to the reporting period ending in 2004. You do not have to enter historical data if you have already reported this information in response to previous CDP questionnaires.

Please enter the accounting year used to report GHG emissions details below.

Start date: 01 January 2005
End date: 31 December 2005

Scope 1 Direct GHG Emissions: Please provide:

a. Total global Scope 1 activity in Metric Tonnes CO2-e emitted.

6807 CO2e metric tonnes

b. Total Scope 1 activity in Metric Tonnes CO2-e emitted for Annex B countries.

6807 CO2e metric tonnes

By country - Scope 1 activity in metric tonnes of CO2-e by individual country

Using the same methodology please state your emissions per country. NB : If it is not practical for you to list emissions on a full country by country basis, please list here countries with significant emissions in the context of your business and combine the remainder under "rest of world". If you already have this information in another format (e.g Excel) please attach it.

Country Scope 1 Emissions
(metric tonnes CO2-e)

Scope 2 - Indirect GHG emissions: Please provide:

c. Total global Scope 2 activity in metric tonnes CO2-e emitted

62132 CO2e metric tonnes

d. Total Scope 2 activity in metric tonnes CO2-e emitted for Annex B countries

58766 CO2e metric tonnes

By country - Scope 2 activity in metric tonnes of CO2-e by individual country

Country Scope 2 Emissions
(metric tonnes CO2-e)

Electricity consumption

e. Total global MWh of purchased electricity

129085 MWh

f. Total MWh of purchased electricity for Annex B countries

124726 MWh

By country – MWh of purchased electricity by individual country.

Country

g. Total global MWh of purchased electricity from renewable sources

0 MWh

h. Total MWh of purchased electricity from renewable sources for Annex B countries

0 MWh

By country – MWh of purchased electricity from renewable sources by individual country.

Country

Would you like to provide any additional information relating to this question that you have not provided elsewhere?

No

Question 2(b)(i)(y) Scope 1 and Scope 2 of GHG Protocol - Year 4 answers

Please enter the dates for the reporting period that you specified in (answer to question 2(a)(i)) , and then answer the questions for that period. By selecting the "Add Additional Year Figures" button at the end of this webpage, you can repeat the process for the previous reporting period, and then for the reporting period before that, and so on. If possible, please give data going back to the reporting period ending in 2004. You do not have to enter historical data if you have already reported this information in response to previous CDP questionnaires.

Please enter the accounting year used to report GHG emissions details below.

Start date: 01 January 2004

End date: 31 December 2004

Scope 1 Direct GHG Emissions: Please provide:

a. Total global Scope 1 activity in Metric Tonnes CO₂-e emitted.

6441 CO₂e metric tonnes

b. Total Scope 1 activity in Metric Tonnes CO₂-e emitted for Annex B countries.

6441 CO₂e metric tonnes

By country - Scope 1 activity in metric tonnes of CO₂-e by individual country

Using the same methodology please state your emissions per country. NB : If it is not practical for you to list emissions on a full country by country basis, please list here countries with significant emissions in the context of your business and combine the remainder under "rest of world". If you already have this information in another format (e.g Excel) please attach it.

| Country | Scope 1 Emissions (metric tonnes CO ₂ -e) |
|---------|---|
|---------|---|

Scope 2 - Indirect GHG emissions: Please provide:

c. Total global Scope 2 activity in metric tonnes CO₂-e emitted

62329 CO₂e metric tonnes

d. Total Scope 2 activity in metric tonnes CO₂-e emitted for Annex B countries

58858 CO₂e metric tonnes

By country - Scope 2 activity in metric tonnes of CO₂-e by individual country

| Country | Scope 2 Emissions (metric tonnes CO ₂ -e) |
|---------|---|
|---------|---|

Electricity consumption

e. Total global MWh of purchased electricity

131377 MWh

f. Total MWh of purchased electricity for Annex B countries

126877 MWh

By country – MWh of purchased electricity by individual country.

| Country |
|---------|
|---------|

g. Total global MWh of purchased electricity from renewable sources

0 MWh

h. Total MWh of purchased electricity from renewable sources for Annex B countries

0 MWh

By country – MWh of purchased electricity from renewable sources by individual country.

| Country |
|---------|
|---------|

Would you like to provide any additional information relating to this question that you have not provided elsewhere?

No

Question 2(b)(ii) Scopes 1 and 2 of GHG Protocol

If you are unable to detail your Scope 1 and Scope 2 GHG emissions and/or electricity consumption, please report the GHG emissions you are able to identify together with a description of those emissions. If you have answered 2(b)(i), please go to question 2(c)(i).

Would you like to provide any additional information relating to this question that you have not provided elsewhere?

No

Question 2(c)(i) Other Emissions – Scope 3 of GHG Protocol

How do you identify and/or measure Scope 3 emissions?

As an insurance company and due to the nature of its products AEGON has limited scope 3 emissions. AEGON does not make extensive use of transportation, because many of the operations are being transferred electronically.

In 2006 AEGON started to collect data on business travel within the company. The first year we were able to cover almost 70 percent of the employees, which now has been extended to 80 percent. In the future we will make an effort to increase the coverage.

Please provide where possible:

a. Details of the most significant Scope 3 sources for your company.

Significant Scope 3 sources for AEGON are the emission due to air travel of our employees. This equals a total of 14470 metric tons and covers 80 percent of the AEGON workforce. The other Country Units are unable to deliver the requested information

b. Details in metric tonnes CO₂-e of GHG emissions in the following categories:

i Employee business travel.

14470 CO₂e metric tonnes

ii External distribution/logistics

iii Use/disposal of company's products and services.

iv Company supply chain.

c. Details of the methodology you use to quantify or estimate Scope 3 emissions.

GHG Protocol. The CO₂-emissions have been calculated according to the guidelines laid down by the United Nations Environmental Program (UNEP)

Would you like to provide any additional information relating to this question that you have not provided elsewhere?

Yes

the emission due to air travel of our employees covers 80 percent of the AEGON workforce. The other Country Units are unable to deliver the requested information

Question 2(d) External Verification

(i) Has the information reported in response to Questions 2(b)- (c) been externally verified or audited or do you plan to have the information verified or audited?

No (Please go to question 2 (e))

(ii) If your answer to question 2d(i) is Yes, please provide or attach a copy of the audit or verification statement or state your plans for verification.

(iii) Please specify the standard or protocol against which the information has been audited or verified.

Would you like to provide any additional information relating to this question that you have not provided elsewhere?

No

Question 2(e) Data Accuracy

Does your company have a system in place to assess the accuracy of GHG emissions inventory calculation methods, data processes and other systems relating to GHG measurement? If so, please provide details. If not, please explain how data accuracy is managed.

No, we don't have a system.

Would you like to provide any additional information relating to this question that you have not provided elsewhere?

No

Question 2(f) Emissions History

Do the emissions reported for your last accounting year vary significantly compared to previous years? If so, please explain reasons for the variations.

No, they do not vary significantly.

Would you like to provide any additional information relating to this question that you have not provided elsewhere?

Yes

The increase of absolute CO₂ emissions at a groupwide level can be explained by the increase of employees and a more accurate measurement and a broader coverage. However, the total emissions per employee have only increased by 3 percent over the year 2007.

Question 2(g) Emissions Trading

i) Does your company have facilities covered by the EU Emissions Trading Scheme?

No, we do not. (Please go to question 2(g)(ii) below)

If so:

a) Please provide details of the annual allowances awarded to your company in Phase I for each of the years from 1 January 2005 to 31 December 2007 and details of allowances allocated for Phase II commencing on 1 January 2008.

In all cases, please enter whole numbers without punctuation, For example, enter 2000 instead of 2,000.

Please enter allowance in Metric Tonnes of CO₂:

1 January 2005-31 December 2005

1 January 2006-31 December 2006

1 January 2007-31 December 2007

b) Please provide details of actual annual emissions from facilities covered by the EU ETS with effect from 1 January 2005.

Please enter emissions in Metric Tonnes of CO₂.

1 January 2005-31 December 2005

1 January 2006-31 December 2006

1 January 2007-31 December 2007

Phase II annual allowances

1 January 2008 – 31 December 2008

1 January 2009 – 31 December 2009

1 January 2010 – 31 December 2010

1 January 2011 – 31 December 2011

1 January 2012 – 31 December 2012

c) What has been the impact on your company's profitability of the EU ETS?

ii) What is your company's strategy for trading or participating in regional and/or international trading schemes (eg: EU ETS, RGGI, CCX) and Kyoto mechanisms such as CDM and JI projects? Explain your involvement for each of the following:

EU ETS

AEGON is not active in the field of emission trading

CDM/JI

AEGON is not active in the field of emission trading

CCX

AEGON is not active in the field of emission trading

RGGI

AEGON is not active in the field of emission trading

Others

AEGON is not active in the field of emission trading

Would you like to provide any additional information relating to this question that you have not provided elsewhere?

No

Question 2(h) Energy Costs

i) Please identify the total costs in US \$ of your energy consumption eg from fossil fuels and electric power.

If you want to enter a number less than 1, please ensure you use a decimal point (e.g. 0.3) and NOT a comma (e.g. 0,3)

20414385 US\$

ii) What percentage of your total operating costs does this represent?

0.25 %

iii) What percentage of energy costs are incurred on energy from renewable sources?

3.3 %

More details

The estimate of energy costs is based on average prices of EUR 0,09 per kWh electricity and EUR 0,40 per cubic meter gas. The 0.25% does not relate to total operating costs, but is a percentage of the total costs of commissions and expenses (see Annual Report 2007, page 107).

Would you like to provide any additional information relating to this question that you have not provided elsewhere?

No

3 - Performance**Question 3(a) Reduction Plans****i) Does your company have a GHG emissions reduction plan in place? If so, please provide details along with the information requested below. If there is currently no plan in place, please explain why.**

Yes, we have a reduction plan in place. (Please proceed to part (ii))

ii) What is the baseline year for the emissions reduction plan?

1996

If you want to give further information or describe a rolling target, please do so here.

AEGON has started to examine the feasibility of a Group-wide action plan to reduce energy consumption. Initial discussions have taken place between AEGON country units, but no final decision has yet been taken.

In addition, individual Country Units like AEGON the Netherlands, AEGON UK, AEGON Canada and AEGON US have taken national initiatives for energy reduction. The baseline 1996 is only for AEGON The Netherlands, the other Country Units that have started their reduction program in the previous years.

For example, AEGON UK has had an energy reduction process in place since 2003, reducing the energy consumption by 15%, thereby also reducing CO2 emissions.

In 2007, Transamerica Insurance and Investment Group, part of AEGON USA, set up a special task force, known as the 'Green Team' is working alongside The Climate Trust, a leading provider of carbon offsets, to help employees find ways of reducing their own carbon footprints by at least 10% in 2008.

iii) What are the emissions reduction targets and over what period do those targets extend?

AEGON has installed a groupwide energy and emissions-reduction team to develop a centralized emissions reduction strategy. Currently, no group wide reduction targets are set.

Country Units started their reduction program in the previous years.

For example, AEGON UK has had an energy reduction process in place since 2003, reducing the energy consumption by 15%, thereby also reducing CO2 emissions.

In 2007, Transamerica Insurance and Investment Group, part of AEGON USA, set up a special task force, known as the 'Green Team' is working alongside The Climate Trust, a leading provider of carbon offsets, to help employees find ways of reducing their own carbon footprints by at least 10% in 2008.

iv) What activities are you undertaking to reduce your emissions eg: renewable energy, energy efficiency, process modifications, offsets, sequestration etc? What targets have you set for each and over what timescales do they extend?

As part of a broader objective to reduce AEGON's impact on the environment, the Group's country units are pursuing a number of separate initiatives. These include:

AEGON UK has set up a dedicated team to recommend programs to further reduce the company's environmental impact;

AEGON companies in the United States are saving energy through the use of high efficiency light fixtures and bulbs. Thanks to this initiative, AEGON Direct Marketing Services' offices in Baltimore reduced electricity costs in 2007 by USD 137,000;

Transamerica Insurance and Investment Group in the United States has established a special 'Green Team' to oversee environmental initiatives;

AEGON Canada has launched a car-pooling program for employees and set up a dedicated team to oversee new environmental initiatives;

AEGON's Realty Advisors unit in the United States set up a special committee in 2007 to focus on the growing 'green'

opportunities in the US commercial property market. A Plan of Action for 2008 will incorporate green principles into many of the company's operational processes.

(CR Report 2007, p 42)

v) What investment has been or will be required to achieve the targets and over what time period?

Unknown

vi) What emissions reductions and associated costs or savings have been achieved to date as a result of the plan?

There is no group wide figure relating the associated costs or savings that have been achieved, but at country level there are examples of reducing costs:

AEGON companies in the United States are saving energy through the use of high efficiency light fixtures and bulbs. Thanks to this initiative, AEGON Direct Marketing Services' offices in Baltimore reduced electricity costs in 2007 by USD 137,000

Would you like to provide any additional information relating to this question that you have not provided elsewhere?

No

Question 3(b) Emissions Intensity

i) What is the most appropriate measurement of emissions intensity for your company?

Other

Metric tons per employee

Please give your company's emissions intensity figure for the measurement given above.

If you want to enter a number less than 1, please ensure you use a decimal point (e.g. 0.3) and NOT a comma (e.g. 0,3)

2.77

ii) Please state your GHG emissions intensity in terms of total tonnes of CO₂-e reported under Scope 1 and Scope 2 per US \$m turnover and EBITDA for the reporting year.

Scope 1/ US\$millions turnover

0.18

Scope 2/ US\$millions turnover

1.39

Scope 1/ EBITDA

2.26

Scope 2/ EBITDA

17.78

iii) Has your company developed emissions intensity targets?

No, we have not developed emission intensity targets for the following reason(s):

AEGON has not set a target for its emission intensity, because as an insurance company the emissions are relatively low

a) If the answer to part (iii) above is yes, please state your emissions intensity targets

b) If the answer to part (iii) above is yes, please state what reductions in emissions intensity have been achieved against targets and over what time period.

Would you like to provide any additional information relating to this question that you have not provided elsewhere?

Yes

To convert the amounts from Euro to Dollar, we have used the weighted average exchange rates that has been used by AEGON. This can be found in the Annual Report 2007, page 105.

For the calculation of EBITDA, income before tax has been used

Question 3(c) Planning

Do you forecast your company's future emissions and/or energy use?

No, we do not (Please take the opportunity to explain why not and then go to question 4 a)

No significant changes expected

i) Please provide details of those forecasts, summarize the methodology used and the assumptions made.

If you are able to give quantified forecasts of Scope 1 and Scope 2 emissions and/or electricity consumption, you can enter numerical data on the next page.

ii) How do you factor the cost of future emissions into capital expenditure planning?

iii) How have these considerations made an impact on your investment decisions?

Would you like to provide any additional information relating to this question that you have not provided elsewhere?

No

Question 3(c) (i) Planning - Forecasted emissions/electricity use - Year 1 answers

This page gives you the opportunity to give numerical forecasts for emissions and electricity use. If possible, please provide emissions forecasts for the next five reporting periods. Use the "Add additional year figures" button at the end of the page to enter emission forecasts for successive reporting periods. Note: Please enter whole numbers without punctuation. For example, use 2000 instead of 2,000

Please enter the accounting period used to report GHG emissions details below.

Dates not selected.

Forecasted Scope 1 Direct GHG Emissions: Please provide:

a. Forecasted Total global Scope 1 emissions in Metric Tonnes CO₂-e.

b. Forecasted Total Scope 1 emissions in Metric Tonnes CO₂-e for Annex B countries.

By country - Forecasted Scope 1 emissions in Metric Tonnes of CO₂-e by individual country

Using the same methodology please state your emissions forecasts per country. NB : If it is not practical for you to list emissions on a full country by country basis, please list here countries with significant emissions in the context of your business and combine the remainder under "rest of world". If you already have this information in another format (e.g Excel) please attach it.

Country **Scope 1 Emissions**
(metric tonnes CO₂-e)

Scope 2 Indirect GHG emissions: Please provide:

c. Forecasted total global Scope 2 emissions in Metric Tonnes CO₂-e

d. Forecasted total Scope 2 emissions in Metric Tonnes CO₂-e for Annex B countries

By country - Forecasted Scope 2 emissions in Metric Tonnes of CO₂-e by individual country

Scope 2 Emissions

Country (metric tonnes CO2-e)

Forecasted electricity consumption

e. Forecasted total global MWh of purchased electricity

f. Forecasted total MWh of purchased electricity for Annex B countries

By country – Forecasted MWh of purchased electricity by individual country.

Country

g. Forecasted total global MWh of purchased electricity from renewable sources

h. Forecasted total MWh of purchased electricity from renewable sources for Annex B countries

By country – Forecasted MWh of purchased electricity from renewable sources by individual country.

Country

Would you like to provide any additional information relating to this question that you have not provided elsewhere?

4 - Governance

Question 4(a) Responsibility

Does a Board Committee or other executive body have overall responsibility for climate change? If not, please state how overall responsibility for climate change is managed. If so, please answer parts (i) and (ii) below.

Yes, an executive body does have overall responsibility for climate change.

i) Which Board Committee or executive body has overall responsibility for climate change?

Corporate responsibility policies and initiatives are coordinated by Group Corporate Communications. Gregory W. Tucker, Vice-President Group Corporate Communications, manages all AEGON's corporate responsibility processes, including climate change.

In matters relating to corporate responsibility, Mr. Tucker reports to Alexander R. Wynaendts, member of AEGON's Executive Board and Chief Operating Officer. In line with AEGON's strategy of encouraging local decision-making, each country unit controls its own corporate responsibility agenda. Country units each have a Corporate Responsibility Leader.

ii) What is the mechanism by which the Board or other executive body reviews the company's progress and status regarding climate change?

Under responsibility and coordination of Group Corporate Communications, all Corporate Responsibility Leaders meet and discuss CR issues such as climate change on a structural basis during the year. These meetings are always attended by Mr. Tucker, who has operational responsibility for Corporate Responsibility, and when appropriate by Mr. Wynaendts.

Would you like to provide any additional information relating to this question that you have not provided elsewhere?

No

Question 4(b) Individual Performance

Do you assess or provide incentive mechanisms for individual management of climate change issues including attainment of GHG targets? If so, please provide details.

Yes, we do.

Corporate responsibility activities are reflected in the Corporate Responsibility Leader's job performance targets and are a factor in determining that individual's performance-related remuneration. The corporate Responsibility Leader manages the country unit's corporate responsibility activities alongside his or her other work responsibilities.

Would you like to provide any additional information relating to this question that you have not provided elsewhere?

No

Question 4(c) Communications

Please indicate whether you publish information about the risks and opportunities presented to your company by climate change, details of your GHG emissions and plans to reduce emissions through any of the following communications:

i) the company's Annual Report or other statutory filings

No

ii) formal communications with shareholders or external parties

No

iii) voluntary communications such as Corporate Social Responsibility reporting

Yes

Corporate Responsibility Report 2007

Would you like to provide any additional information relating to this question that you have not provided elsewhere?

No

Question 4(d) Public Policy

Do you engage with policymakers on possible responses to climate change including taxation, regulation and carbon trading? If so, please provide details.

No

Would you like to provide any additional information relating to this question that you have not provided elsewhere?

No

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