

| Illinois Department of Insurance | | | | | |
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| Summary Of Changes Suggested | | | | | |
| LAWS | | | | | |
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| | Cross References | | | | |
| Section number | Related Code #s | Related Rule #s | NAIC Model Law? | (1) Status - with comments | Description of Change(s) |
| 131.1 et seq | 27 | 851 - 855 | 440 Sec 1.C. Sec 3.E. Sec 4.K. 450 Sec 18.A. | Idea | Ins holding co systems - clarify disclaimer vs exemption - control vs affiliation, insurance policy issuance require filing, clarify whether amendments to non-reinsurance agreements require filing, determination as to whether "minor" agreements require filing |
| 131.20a | | | 440 Sec 5.A.(2)c 450-23 ITEM 5 | Idea | Consider a change so that affiliated reinsurance agreements would have to involve more than 5% of GWP to require filing |
| 131.24 ? | | | | Jack M. comments -see e mail 05-20-09 | Over the years we've used aspects of the holding co act to investigate non-insurance activities of companies (ex. Coronet, Inter-American IC of IL). If we believe other entities in a holding co system potentially impact the solvency of an insurer, we have authority to examine & require(?) the insurer to deal with it. What we don't have is the ability to directly require the other entities to do something. |