



Kansas Insurance Department

Sandy Praeger, Commissioner of Insurance

To: All US Life Insurance Companies

From: Larry Bruning, Chair,
Life and Health Actuarial Task Force

Subject: Survey of valuation alternatives

Date: June 1, 2009

The Life and Health Actuarial Task Force is examining the effect of various proposals submitted as revisions to model regulations or actuarial guidelines. We are trying to determine, among other things, if reserves will remain adequate and the amount of excessive reserves released if the proposals are adopted.

We have designed the attached survey to answer these questions. The proposals referenced in the survey are on the NAIC website at:

http://www.naic.org/committees_e_capital_surplus_relief.htm.

Please send electronic survey results under confidentiality provisions of the Kansas Insurance Code and the Kansas Open Records Act to Larry Bruning, Chief Actuary at lbruning@ksinsurance.org. Said electronic materials should be labeled confidential trade secrets. In addition to the above, the state of Kansas has entered into a confidentiality agreement with the NAIC regarding the valuation alternatives.

In order to process the survey results, we ask you to submit your response by June 8, 2009. If you are unable to meet this date, but are able to submit results later, please send an e-mail to Larry. Please indicate the time-frame you could meet, recognizing that compilation requirements may possibly not allow inclusion of your results this time.

Also, please note the survey potentially provides information upon which we could evaluate future action if necessary, so please submit results, even if not timely or you do not intend to use the revised regulations.

Thank you for your cooperation and participation.

Larry J. Bruning FSA, MAAA

Chief Actuary Kansas Insurance Department