



# Basic Insurance

a 6-week self-study course

Offered year-round — Start any Monday

**Are you new to the insurance industry and overwhelmed by the complexity of this field? Let the NAIC help you master the fundamentals with our Basic Insurance self-study course!**

The Basic Insurance course serves as an orientation to the fundamentals of insurance for new regulators and insurance industry professionals. Through independent study, you will be introduced to such topics as the role of insurance in our economy, insurance and the management of risk, and insurance product lines, among others. A primary objective of this course is to provide new regulators and industry professionals with a working knowledge of insurance. A secondary objective is to offer a balanced, systems-oriented view of how industry professionals and regulators work together to protect, and meet the needs of, consumers.

## What you will be able to do at the completion of your study

- Describe the role insurance plays in our economy
- Explain how insurance is used to manage or diversify risk
- Describe the functions performed by insurers (such as product design, pricing, underwriting, etc.)
- Recognize the various organizational forms and structures of insurance firms
- Define key insurance terms
- List common features and primary benefits of property/casualty, life, and health insurance products
- Identify characteristics that are typical of insurance contracts
- Explain the purpose of regulation and key regulatory practices

## How the course works

The course consists of reading the text *A Regulator's Introduction to the Insurance Industry* and taking an exam over the material online. You will have six weeks in which to complete the course. When you register, indicate when you would like to begin your study. The official start date must be a Monday at least two full weeks after your registration is received. We will then confirm your official start date and provide further instructions via email.



National Association of Insurance Commissioners

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## Tuition

\$99 for State Insurance Department Staff

\$199 for all others

The tuition includes the course text *A Regulator's Introduction to the Insurance Industry* and access to the online exam. If it is necessary to retake the exam, an additional fee may be charged.

**Please note:** Once your official start date has arrived, you may not withdraw from the course and then restart at a later time without re-registering and paying the tuition fee again.

## Continuing Education

Continuing education materials are sent upon request and based on successful completion of the course. Successful completion of the course is achieved when you study the text and achieve a passing score of 70% on the exam within six weeks of beginning the course. Successful completion of this course is worth 24 hours of continuing education credit.

## Cancellation Policy

Cancellations must be made in writing to NAIC Education & Training and faxed to 816-460-7544 or emailed to [education@naic.org](mailto:education@naic.org). Substitutes will be accepted up to one week before the course begins. If issued, refunds will be sent to the registering jurisdiction following the completion of the course.

### Notification to NAIC:

3+ weeks in advance

1 week or less

### Refund:

100% of tuition

0% of tuition

**REGISTER** online at <http://education.naic.org> or complete and return the registration form below and include your requested start date (must be a Monday). You will be contacted via e-mail with confirmation of your registration, your official start date, and further instructions.

## Basic Insurance a 6-week self-study course

Preferred start date:

FAX TO:  
(816) 460-7544

MAIL TO:  
NAIC Education & Training  
Post Office Box 870335  
Kansas City, MO 64187-0335

FED-EX/AIR MAIL ADDRESS:  
UMB Bank  
Attn: Wholesale Lockbox, 6th Floor  
Box 870335  
928 Grand  
Kansas City, MO 64106

<http://education.naic.org>

Name: \_\_\_\_\_

Title: \_\_\_\_\_

State/Organization: \_\_\_\_\_

Address (No PO Boxes): \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: \_\_\_\_\_ E-mail: \_\_\_\_\_

### Tuition

- \$99 State Insurance Department Staff
- \$199 All Others

*Please note that if shipping materials outside of the continental United States, additional fees will apply.*

### Payment Method

- Check or Money Order payable to the NAIC (Payment must accompany registration form)
- Zone Funds (State Ins Dept Staff only)
- Grant Funds (State Ins Dept Staff only)
- Scholarship (State Ins Dept Staff only)
- Credit Card (We will contact you by phone to obtain payment information)