

# Solvency Modernization Initiative: Group Supervision and ORSA

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The NAIC's Solvency Modernization Initiative (SMI) is a critical self-examination of the United States' insurance solvency regulation framework and includes a review of international developments regarding insurance supervision, banking supervision, and international accounting standards and their potential use in U.S. insurance regulation. The SMI focuses on key issues such as capital requirements, governance and risk management, group supervision, statutory accounting & financial reporting, and reinsurance.

The webinar focuses on enhancements being made to the US Solvency Framework regarding insurance group supervision, including new Accreditation guidelines related to risk-focused financial analysis of holding company systems, strengthened laws and regulations, increased activity in supervisory colleges, and additional reporting and disclosure, such as the new Schedule Y Part1A, Form F and Own Risk and Solvency Assessment (ORSA).

## Presenters

**Christina Urias**, Director, Arizona Department of Insurance; chair, Solvency Modernization Initiative (EX) Task Force

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This presentation was recorded live on November 29, 2011.

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