



# NAIC Insurance Regulator Professional Designation Program Scholarship

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## General Information

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### Purpose

The primary purpose of NAIC's Designation Program is to enhance the quality, effectiveness, and efficiency of state insurance regulation by increasing Candidates' competency in various subject areas. "Competency" is achieved through the acquisition and application of concepts, skills, or a combination of the two. It is the aim of Designation courses, then, to provide structured experiences in which concepts and skills are taught and learned. Due to the importance of regulators' ongoing pursuit of professional excellence through education, and because NAIC's Designation Program is ideally suited to assist them in their efforts, the NAIC Internal Administration (EX1) Subcommittee adopted a recommendation to develop an annual scholarship fund specifically for regulators enrolled in, and currently working toward, an NAIC Professional Designation.

### Scholarship amount

Twenty-two (22) scholarships are available annually in individual amounts of \$1,500 to cover the recipient's tuition fees and direct travel expenses incurred when attending or participating in NAIC-sponsored courses or seminars within the Designation Program curriculum. Qualifying expenses are reimbursed in an amount of \$1,500. Expenditures over \$1,500 remain the responsibility of the scholarship recipient.

Scholarship applicants are encouraged to plan their professional development activities early. Scholarship funds must be used for the year awarded and will not be carried over to the following year.

### Information required from applicants

To establish eligibility for a scholarship, applicants must submit a completed application form. The application form may be found on the NAIC Education & Training Department website at [www.naic.org/education\\_home.htm](http://www.naic.org/education_home.htm).

### Criteria for selection

To qualify, applicants must be currently serving as a full-time employee with a state insurance department and be a formally admitted Designation Program Candidate in good standing.

### Deadline for application

Application materials must be submitted by November 1.

Note: All qualified applicants will have an equal opportunity to compete for the scholarship. There will be no restriction as to race, color, religion, gender, national origin, age, handicap or disability, veteran status, sexual orientation or other status protected by law of the prospective recipient.