



## Auditing Skills Webinar Series

March 28 and 29

### Financial Examiners, plan to join us for this popular series of skill-based webinars!

The *Auditing Skills Webinar Series* will cover the basics of auditing concepts and procedures for financial examiners within the context of the NAIC *Financial Condition Examiners Handbook*. Instruction will detail examination guidance included in the Handbook as well as Generally Accepted Auditing Standards (GAAS). The series will cover topics ranging from audit/exam assertions to workpaper documentation. As part of the instruction, the webinars will include examples and hands-on exercises to reinforce the instruction provided.

Choose the webinars and times which best serve your needs!  
All times are Central.

#### March 28

9:00-11:00 a.m. Basics of Auditing and Exam Assertions  
11:15 a.m.-1:15 p.m. Exam Testing and Evidence & Workpaper Documentation

#### March 29

12:30-2:30 p.m. Basics of Auditing and Exam Assertions  
2:45-4:45 p.m. Exam Testing and Evidence & Workpaper Documentation

If you are new to financial examination and not as familiar with basic auditing skills or if you are a more experienced financial examiner but would like a refresher on basic auditing skills, the NAIC has developed this webinar series for you!



The NAIC is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: [www.learningmarket.org](http://www.learningmarket.org).

## Learning Outcomes

### Basics of Auditing and Exam Assertions

- Identify Basic Auditing Concepts
- Describe the standards applicable to external auditors, internal auditors and regulatory examiners
- List/Define the Examination Assertions
  - Accuracy
  - Completeness
  - Compliance
  - Cutoff
  - Existence
  - Obligation/Ownership
  - Valuation
  - Presentation/Disclosure
- Describe the relationships between common annual statement line items and the applicable individual examination assertions
- Identify methods of completing self/supervisory reviews of audit and exam assertions work

### Exam Testing and Evidence & Workpaper Documentation

- Distinguish the differences between control testing and detail testing during an examination and how those procedures validate the examination assertions
- Explain operational and compliance audit procedures performed by external auditors or internal audit departments and their relevance to the examination
- Define, describe and rank the types of evidence obtained during an examination
- List the types of reports used by External Auditors/Consultants and Insurers
- Identify methods of completing self/supervisory reviews for work in exam testing and the obtaining of evidence
- Identify the basic elements of documentation that exam workpapers should include
- Discuss documentation considerations when using the work of others
- Describe the function of supervisory review of the workpapers

#### Dates offered:

March 28, 9:00 a.m. - 11:00 a.m. CST (120 min)

March 29, 12:30 p.m. - 2:30 p.m. CST (120 min)

#### Dates offered:

March 28, 11:15 a.m. - 1:15 p.m. CST (120 min)

March 29, 2:45 p.m. - 4:45 p.m. CST (120 min)

#### Your Instructor:

Sherry Flippo, Financial Program Manager, NAIC

*Delivery Method:* Group Internet-Based

*Program Level:* Basic

*Prerequisites:* Content in this series is targeted to financial examiners. It is assumed that participants will have a basic knowledge of the seven phases of a risk-focused examination.

*Advanced Preparation:* Participants unfamiliar with the seven phases will be asked to read pre-course material on the basic concepts of the seven phases.



National Association of Insurance Commissioners

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## Tuition

Tuition is \$95 for State Insurance Department Staff and \$195 for all other regulators. If you are participating as part of a group, please note this on the registration form. **Each person participating must be individually enrolled. Tuition is per webinar, per person.**

**Special offer just for this series: group pricing is available!** State Insurance Department groups of eleven or more may register for a flat fee of \$1,000 per webinar, **per login/location**. This special group pricing applies to the *Auditing Skills Webinar Series* only. To qualify, groups of eleven or more must be enrolled in the same webinar title. Please register all group members together. Groups must use one login and participate from the same location.

## Certificate of Completion

Continuing education materials are sent upon request and based on attendance. Two (2) CPE credits will be listed on continuing education materials for each individual webinar. Partial credit is not awarded.

## Cancellations

Withdrawals for full refund are permitted up to three weeks before the beginning date of the webinar; cancellations after this date will result in no refund. Notification of cancellation must be received in writing. If issued, refunds will be mailed after the completion of the webinar series. Substitutions are accepted up to one week before the webinar begins. For more information regarding refund, complaint and/or program cancellation policies, please contact our offices at 816-783-8200.

**REGISTER** online at [education.naic.org](http://education.naic.org) or complete and return the registration form below. Space is limited so you are encouraged to register early. You will be contacted via e-mail with confirmation of your registration. **Each person participating in the webinar series must be individually enrolled.**

## Auditing Skills Webinar Series

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Name: \_\_\_\_\_

Title: \_\_\_\_\_

State/Organization: \_\_\_\_\_

Address (No PO Boxes): \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: \_\_\_\_\_ E-mail: \_\_\_\_\_

- I am seeking CPE credit.
- I am participating as part of a group. *Note: each person in the group must be individually enrolled.*

### Tuition

	State Ins Dept Staff	All Other Regulators
<b>March 28:</b> Basics of Auditing and Exam Assertions	<input type="checkbox"/> \$95	<input type="checkbox"/> \$195
<b>March 28:</b> Exam Testing and Evidence & Workpaper Documentation	<input type="checkbox"/> \$95	<input type="checkbox"/> \$195
<b>March 29:</b> Basics of Auditing and Exam Assertions	<input type="checkbox"/> \$95	<input type="checkbox"/> \$195
<b>March 29:</b> Exam Testing and Evidence & Workpaper Documentation	<input type="checkbox"/> \$95	<input type="checkbox"/> \$195

- We have a group of eleven or more and would like to take advantage of the special group rate of \$1,000 per webinar, per login/location. *(State Ins Dept Staff only. Please mark your desired webinar selections above and fax this form to 816-460-7544 or email us for more information at [education@naic.org](mailto:education@naic.org).)*

### Payment Method

- Check or Money Order payable to the NAIC (Payment must accompany registration form)
- Zone Funds (State Ins Dept Staff only)
- Grant Funds (State Ins Dept Staff only)
- Scholarship (State Ins Dept Staff only)
- Credit Card (We will contact you by phone to obtain payment information)

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Kansas City, MO 64187-0335

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