State-based insurance regulation is:

governed by 56 state insurance commissioners and is supported by the National Association of Insurance Commissioners (NAIC).

implementing state financial and market conduct standards and evaluating international developments.

responsible for the safety and soundness of the US insurance system.

fostering competitive insurance markets with over 6,000 companies and $7 trillion in assets under management.

able to adapt to meet coming economic and financial challenges and the needs of each state.

enforcing insurance regulation, capital standards, consumer protections and anti-discriminatory treatment of customers.

protecting consumers and ensuring a wide choice of secure insurance products and services to help prepare for the unplanned and unexpected.

approving insurance products and licensing insurance companies and producers.

The National Association of Insurance Commissioners (NAIC) is the U.S. standard-setting and regulatory support organization created and governed by the chief insurance regulators from the 50 states, the District of Columbia and five U.S. territories. Through the NAIC, state insurance regulators establish standards and best practices, conduct peer review, and coordinate their regulatory oversight. NAIC staff supports these efforts and represents the collective views of state regulators domestically and internationally. NAIC members, together with the central resources of the NAIC, form the national system of state-based insurance regulation in the U.S. For more information, visit www.naic.org.