

THE PATH TO MCAS

**The NAIC, Regulators, Industry and Consumers
Working Together to Build a Better
Market Conduct Annual Statement System.**
Updated 10/28/2010



2008	
Sept. 24	The NAIC Membership adopts a motion requiring the 29 participating MCAS jurisdictions to transfer MCAS data collected in 2009 to the NAIC for storage, aggregation and analysis. In addition, the NAIC Membership adopts a motion for all jurisdictions to participate in collecting MCAS data in 2010 and agrees, in concept, with centralized market conduct data collection and storage at the NAIC. To achieve this goal, the NAIC Membership proposes the creation of a new system for the collection of MCAS data by the states and centralized storage at the NAIC.
2009	
Aug. 9	The Market Regulation and Consumer Affairs (D) Committee holds a regulator-to-regulator conference call, for Committee members only, to discuss the proposal for the centralized collection and storage of MCAS data at the NAIC.
Aug. 20	The Market Regulation and Consumer Affairs (D) Committee holds a regulator-to-regulator conference call for the 29 participating MCAS jurisdictions to discuss the proposal for the centralized collection and storage of MCAS data at the NAIC.
Oct. 22	An e-mail is sent to the market analysis chiefs (MACs) of the new participating MCAS jurisdictions alerting them of the NAIC Membership's plan to centralize the MCAS data collection and storage. The e-mail includes: 1) a frequently asked questions (FAQ) document; 2) the list of current MCAS data elements; and 3) a draft confidentiality agreement.
November	NAIC staff place individual calls to the MACs of the new participating MCAS states.
Nov. 3	The Market Regulation and Consumer Affairs (D) Committee adopts the charges for the new Market Information Systems (D) Task Force (MISTF). The charges include a charge to "provide policy recommendations regarding centralized data collection and storage at the NAIC and monitor implementation, with a specific focus on confidentiality and public availability of data."
Nov. 4	An NAIC public budget hearing is held that includes the Business and Fiscal Impact Statement (BFIS) for MCAS Centralization.
Nov. 23	An outreach conference call, open to all jurisdictions, is held to discuss participation and MCAS centralization.
NAIC Winter National Meeting	The NAIC Membership approves the 2010 budget, which includes the MCAS centralization BFIS.
NAIC Winter National Meeting	NAIC staff conducts a briefing session for all jurisdictions to answer questions regarding MCAS participation.
Dec. 14	NAIC staff surveys 24 companies regarding the MCAS submission process.

2010

Jan. 19	An FAQ document regarding MCAS centralization is distributed to all jurisdictions.
Jan. 28	A conference call is conducted with jurisdictions to discuss participation in the new centralized MCAS process. The participants decide that all MCAS filings can be uploaded to the Insurance Data Repository (IDR) as received. A warning will be posted in IDR that the data is preliminary data under state review for 60 days subsequent to the filing deadline and it should not be used for analysis during this time period.
March through June	NAIC staff presents 11 webinars to the industry, which include an update on the MCAS centralization project. The webinars note that a new online tool is being developed that will replace the Microsoft Access database.
March 18	MISTF holds a conference call open to all regulators. An update on the MCAS centralization project is received.
NAIC Spring National Meeting	MISTF is provided an update on the MCAS centralization project.
April 7	An e-mail is distributed to all companies advising them of the new centralized MCAS process and the addition of 27 participating states in 2011.
April 26	An MCAS webinar, open to all regulators, is conducted that reviews the project timeline; details deliverables and important dates; shows sample screen shots; and solicits feedback from the jurisdictions. A follow-up FAQ document is distributed to all participants.
April 27	MISTF conducts an open conference call regarding future filing due dates and company attestations of MCAS data.
April - May	Outreach calls are made to each NAIC zone regarding confidentiality, remote hosting of the state data and data sharing among the jurisdictions.
Apr. 30	Outreach call is made with the Northeastern and Western Zone states.
May 3 and 4	Presentations to industry representatives and regulators are made at the NAIC/NIPR E-Reg Conference and TechEx.
May 18	Outreach call is made with the Southeastern Zone states.
May 25	Outreach call is made with the Midwestern Zone states.
May 28	Individual e-mails are sent to all new MCAS states confirming the proposed collection process and states' ability to keep MCAS data confidential.
June 3	MISTF conducts an open conference call that includes an update on the MCAS centralization project.
June 8	The Market Regulation and Consumer Affairs (D) Committee conducts an open conference call regarding future MCAS filing due dates and company attestations of MCAS data. The deadline is extended to June 30 in 2011; May 30 in 2012; and April 30 in 2013 for all statement types, and the decision is made to accept electronic attestations.
June 15 – 17	The Market Analysis Procedures (D) Working Group conducts an interim meeting in Kansas City regarding potential changes to the MCAS data elements.
July 15	An MCAS webinar, open to all regulators, is conducted. A follow-up FAQ document is sent to all participants.
NAIC Summer National Meeting	The Market Analysis Procedures (D) Working Group adopts changes to the MCAS data elements and definitions. The changes will be effective beginning with 2011 MCAS data collected in 2012.
Sep. 3 & 8	Two open conference calls are held by the Market Information Systems (D) Task Force. The Task Force works with regulators, industry and consumers representatives to decide on when the adopted MCAS data element changes will take effect over the next two years.
Sep. 8	In an open conference call, the Market Information Systems (D) Task Force adopts formal procedures for future changes to the MCAS data elements and definitions.
NAIC Fall National Meeting	The NAIC issues a press release announcing that 34 states had committed to participating in MCAS in 2011. An additional 13 states are expected to commit by Dec. 1.