

# UNIFORM CERTIFICATE OF AUTHORITY APPLICATION

## Reports of Examination Requirements

The following table is intended to serve as a guide for the various reports of examination requirements of each Uniform State. A link to the Application instructions for [Expansion Application, Section II, Filing Requirement Item 9](#) is provided.

**Updates to the state-specific information will be noted with a “✓” next to the state name.**

State	Financial Exam Requirements
AL	Financial Exam "as of" date must not be more than three (3) years prior to application date
AK	Financial Exam "as of" date must not be more than five (5) years prior to application date.
AZ	Financial Exam “as of” date must not be more than five (5) years prior to application date.
AR	"As of" date must not be more than 5 years prior to application date. The report must include a copy of responses made to the domiciliary insurance department.
CA	California requires the Report of Examination “as of” date to be no more than three years from the date of application or no more than four years from the date of application when certain supplemental info is provided. Reports of Examination are reviewed for content.
CO	Financial Exam "as of" date must not be more than five (5) years prior to application date.
CT	File a certified copy of the most recent Report of Examination conducted by the company's domiciliary jurisdiction and copies of any other reports prepared by any jurisdiction within the two years preceding the filing of an application to do business in this state. The Commissioner may require a more current Report of Examination prior to the issuance of a Certificate of Authority.
DE	Delaware Insurance Code Section 515(5) requires a certified copy of the report of the last examination within not more than the three years next preceding the application for admission.
DC	Financial exam “as of” date must not be more than five (5) years prior to the application date.  Original Certification.  Market Conduct exam – copy of most recent examination by any state (If no exam has been conducted, please state this.)
FL	Please provide the most recent Report of Examination performed and certified by the state of domicile. The end of the most recent year covered by the examination must be within the 5-year period preceding the date of application. If not, the department may accept an audited certified public accountant’s report on the insurer prepared on a basis consistent with the insurance laws of the insurer’s state of domicile as of the year end preceding the date of application certified by the insurer’s state of domicile. The certification must be an original, under seal of the insurer’s state of domicile. Reports on a consolidated basis do not meet this requirement.
GA	Please provide the most recent Report of Examination performed and certified by the state of domicile.
HI	Copy of the report of the last examination made of the insurer certified by the insurance supervisory official of its state of domicile or entry into the United States, if a foreign or alien insurer (Chapter 431:3-212(2) (I) (J), HRS)
ID	41-319(5) states "Copy of report of last examination, if any, made of the insurer within not more than three (3) years next preceding, certified by the public insurance supervisory official of the insurer’s state of domicile or of entry into the United States; or, in the case of newly formed insurers, copy of the report of the "qualifying" examination of the insurer, similarly certified. Provided, however, that if the law of the applicant’s state of domicile requires that examinations shall be completed in a period of more than three (3) years or does not specify any period of time for examinations, then the applicant shall provide a copy of a report within not more than the five (5) years next preceding."

State	Financial Exam Requirements
IL	Copy of latest Report of Examination subsequent to organization examinations and bearing "as of" date not more than two years prior to the date of application, certified by the Home State Insurance Department.
IN	Must file a copy of the most recent Financial Examination certified by the domiciliary state with an "as of" date not more than five years prior to the application date.
IA	Financial Exam "as of" date must not be more than three (3) years prior to application date. If applicant does not meet standard, a parental surplus guarantee may be submitted
KS	Financial Exam "as of" date must not be more than five (5) years prior to the application date unless the Commissioner determines that an earlier report will satisfy the purpose of this provision. If the Exam is beyond the 5-year requirement, then provide a detailed written statement as to the reason the Commissioner should consider "waiving" this requirement for the applicant.
KY	Must file a copy of the most recent Financial Examination certified by the domiciliary state. Market Conduct Exam - copy of the most recent exam by any state (if no exam has been made, please state this)
LA	All applicants must submit a copy of their most recent financial examination certified by the proper domiciliary state official. The certification must be original and dated within 90 days of submission.
ME	Exam's date of account must be within 36 months of the filing of the application; copy of exam filed must be certified by the public insurance supervisory official in the insurer's state of domicile (Title 24-A M.R.S.A. §413(5-A))
MD	For a foreign or alien insurer, a copy of the report of last examination, if any, made of the insurer, certified by the insurance supervisory official of the state of domicile, or the state of port of entry into the United States of the alien insurer. This is set forth in Section 4-108 of the Insurance Article of the Annotated Code of Maryland. Report "as of" date must be within three years of the application date.
MA	As part of the initial license application, the company must provide copies of the most recent Financial Examination Report and Market Conduct Report, as well as the responses from the company if the examination is closed. Additionally, as part of the licensing process, each foreign company agrees to allow its books and records to be examined by the Division.
MI	Financial exam "as of" date must not be more than five (5) years prior to the application date. (MCL 500.222 (4))
MN	Copy of most recent Financial Examination and Market Conduct Examination and company response to exam recommendations provided to state of domicile
MS	The most recent Financial Examination Report, which must be certified by the insurer's state insurance department, is required. The "as of" date of the report must not be more than five years prior to the application date.
MO	Financial Examination "as of" date must not be more than five (5) years prior to application date
MT	The insurer must provide a Report of Examination, taken within the past five years, certified by the insurance commissioner of insurer's state of domicile. Mont. Code Ann. §33-2-115(5). If the company formally responded to examination recommendations contained in Examination Report, please submit a copy of the response.
NE	Must have been completed within the last five years
NV	Report of Examination "as of" date must not be more than five (5) years prior to application date.
NH	Latest filed financial examination report
NJ	Certified copy of last filed Financial and Market Conduct Examinations. The reports must include a copy of responses made to the domiciliary insurance department and a statement explaining any remedial actions taken.
NM	Must be completed within the last 5 years. Report of Examination must be certified by the state of domicile.
NY	Latest filed Financial and Market Conduct Exam.
NC	NCGS 58-2-131 requires a financial Report of Examination "as of" date within the last five years at the time the application is filed.
ND	Financial Exam "as of" date must not be more than five years prior to the application date. Market Conduct Exam - copy of most recent exam by any state.
OH	Must have been completed within the last three years.

State	Financial Exam Requirements
OK	Oklahoma requires the "as of" date of the latest Report of Examination to be no more than five (5) years from the date of application.
OR	Financial Exam "as of" date must not be more than five (5) years prior to application date. Include company's detailed response to all comments and recommendations.
PA	Copy of most recent Financial Exam.
PR	Copy of the last examination made to the Insurer certified by the insurance supervisory official of its domicile. Financial Exam "as of" date must not be more than five (5) years prior to application date.
RI	Expansion App: The company must submit a copy of the most recent Examination Report, currently certified by its domestic insurance department/division as the most recent Examination Report. We prefer that the original published date of that report be no more than three years prior to the date of the application, but if the domestic department/division has not completed an Examination within the last three years, consideration will be given to an older Examination Report.
SC	Certified copy of latest Report of Examination bearing an "as of" date of not more than two years prior to the most recent annual statement date. This requirement may be waived if the applicant demonstrates that it is currently rated "A- (Excellent)" or better by A.M. Best or that it is affiliated with an insurer, which currently licensed and in good standing in this State.  A statement from an officer of the applicant addressing corrective action taken to criticisms and/or recommendations contained in the Report of Examination is required.
SD	Financial Exam "as of" date must not be more than 3 years prior to the application date.  Market Conduct Exam - copy of the most recent exam by any state (If no exam has been made, please state this.)  If the applicant is wholly owned by insurers licensed in South Dakota, they are exempt from filing the exams.
TN	If, on any date during the application's review, the latest Financial Examination's As-Of Date becomes more than six and one-half (6.5) years prior to that review date, the application's consideration will be suspended until a more recent Financial Examination is received.  Please include all responses to the recommendations and/or comments in the examinations reports.
TX	Provide a copy of the most recent Examination Report. Preferred to be sent electronically via UCAA or to <a href="mailto:CLRFilings@tdi.texas.gov">CLRFilings@tdi.texas.gov</a> otherwise, Mail reports to: Company Licensing and Registration MC 305-2C Texas Department of Insurance 333 Guadalupe Austin, TX 78701
UT	Certified copy of last Financial and Market Conduct Examination Report.
VT	Report year must be within 24 months of application date
VA	Application submissions must include a full Report of Examination duly authenticated by the insurance supervisory official of the applicant's state of domicile or of entry. Acceptable reports of examination must be relevant for the applicant's current operations. Reports with a balance sheet date more than three years prior to the date of the current NAIC annual statement may be viewed as irrelevant, and may result in refusal of a license. Reports of companies that have undergone significant changes in operations or growth since their most recent examination also may be viewed as irrelevant.
WA	Provide a copy of the most recent examination report.
WV	Include copies of most recent Financial and Market Conduct Examination Reports done by state of domicile and copy of most recent CPA audit report.
WI	Include copies of most recent Financial and Market Conduct Examination Reports done by state of domicile and copy of most recent CPA audit report.
WY	W.S. 26-3-112(a)(vi). Financial Exam "as of" date must not be more than 36 months prior to application date.