

Ohio

Legal References

The Administrative Code, Ohio Revised Code and Bulletins are available by clicking the corresponding link at the bottom of the Ohio Department of Insurance homepage at www.ohioinsurance.gov. Bulletins are also available through NILS.

The Insurance Code is Title XXXIX.

State Specific Requirements

Third party verifications will only be accepted from a list on the Ohio Department of Insurance website. This list was generated from the list provided on the NAIC UCAA website, which was then modified from inquiries made to those third parties. For a list of independent third parties, please visit the Ohio Department of Insurance website at www.ohioinsurance.gov and select “Independent Third Parties Used for Verification of Biographical Information” under “Financial Regulation” within the “Company Services” menu.

The Ohio Department of Insurance has no other state-specific requirements for the Uniform Certificate of Authority Expansion Application or the Corporate Amendments Application.

Ohio requires additional information for UCAA Primary Applications and for applications involving redomestication to or from Ohio. Please contact the Department of Insurance.

Applicants for licensure as Health Insuring Corporations under Ohio Revised Code Chapter 1751 are not required to submit a UCAA application. However, the UCAA Biographical Affidavit (UCAA Form 11) and independent third-party verifications are required. Please see “Company Admission Applications” -- “Health Insuring Corporations” under “Financial Regulation” within the “Company Services” menu at www.ohioinsurance.gov.

In General

Ohio statutes set minimum levels for both paid-in capital and contributed surplus, individually, as well as for combined capital and surplus. Please ensure that these minimums are met before submitting an application. Ohio does not have specific seasoning requirements for insurance companies applying for admission. The Department of Insurance does not reserve names.

Applications may be filed all year with the Department of Insurance. The Department of Insurance strives to meet the standard deadlines for review of UCAA applications. However, those filing applications during December or the first quarter of the year should anticipate an extended review period.

Contact Information-Licensure

For questions regarding UCAA Corporate Amendments Applications please contact Beth Chase at beth.chase@ins.state.oh.us or (614) 644-2648.

For questions regarding UCAA Primary and Expansion Applications, redomestications to and from Ohio, and licensure as a health insuring corporation, please contact Gary Burchfield at gary.burchfield@ins.state.oh.us or (614) 719-1548.

Send UCAA Applications to the attention of the contact person indicated above at:

**Ohio Department of Insurance
Office of Financial Regulation Services
2100 Stella Ct.
Columbus, OH 43215-1067**

Premium Tax, Franchise Tax, Fire Marshal Tax

Except for insurers merged into licensed insurers prior to year-end, all insurers authorized in Ohio during any part of a calendar year must file tax returns with the Ohio Department of Insurance. Tax returns must be physically **received** by the Department of Insurance by March 1 of the following year, the first business day prior to March 1 if March 1 falls on a Saturday, or the first business day following March 1 if March 1 falls on a Sunday or holiday. Payments are not to be included with the tax return, but instead are sent to the Treasurer of State of Ohio and must be received by the same date the tax return is due.

Ohio does not require quarterly estimated tax filings for premium, franchise or fire marshal taxes. Instead, foreign insurers with a prior year tax liability before credits and domestic insurers with a prior year fire marshal tax liability are invoiced for a pre-payment of taxes due October 15. The Treasurer of State of Ohio automatically calculates the amount due and invoices insurers for the pre-payment. The amount due is calculated as one-half of the prior year's tax before credits.

Annual Filing Requirements

For a checklist of annual filings and their due dates, please see "Annual Filing Requirements" under "Financial Regulation," within "Company Services" on the Ohio Department of Insurance homepage at www.ohioinsurance.gov.

Contact Information-Taxes

Please direct questions related to the calculation of taxes, audit adjustments or amended returns to taxes@ins.state.oh.us.

For October 15th pre-payment or account balance questions, please contact Donald Thomas at the Treasurer of State's office at (614) 752-8482 or don.thomas@tos.ohio.gov.

For information on electronic funds transfer, please call 1-877-338-6446.

Tax References-Ohio Revised Code

§3737.71	Domestic Fire Marshal Tax
§5725.18	Domestic Franchise Tax
§5729.02 et seq.	Foreign Premium Tax