

MARYLAND INSURANCE ADMINISTRATION

SCHEDULE OF COMPANY FEES, TAXES, AND DEPOSITS

All Fees are NONREFUNDABLE

Insurers' Fees:

Ins. § 2-112

Certificates of authority:

Application for original certificate of authority	\$1,000
Initial certificate of authority.....	200
Reinstatement of certificate of authority	500
Annual renewal of certificate of authority for all foreign insurers and for those domestic insurers with their home or executive office in Maryland	500

Annual continuation or renewal of certificate of authority for domestic insurers with their home or executive office outside of Maryland except those insurers which had their home or executive office outside of Maryland prior to January 1, 1929:

Premiums	Fees
With premiums written in the most recent calendar year not exceeding \$500,000	\$2,500
With premiums written in the most recent calendar year not exceeding \$1,000,000	5,000
With premiums written in the most recent calendar year not exceeding \$2,000,000	7,000
With premiums written in the most recent calendar year not exceeding \$5,000,000	9,000
With premiums written in the most recent calendar year of more than \$5,000,000	11,000
Annual statement filing	0
Filing annual statement by unauthorized insurer applying for approval to become an accepted insurer applying for approval to become an accepted reinsurer and/or a surplus lines carrier.....	1,000

Articles of incorporation, etc.:

Filing articles of incorporation of domestic or foreign insurer for approval, exclusive of fees required to be paid by the corporation to the Department of Assessments and Taxation.....	25
Filing amendment of articles of incorporation.....	10
Filing bylaws or amendment to bylaws.....	10
Trade name:	
Original filing.....	25
Each amendment	5
Form and rate filings	125

Vending machine license, every other year50

Miscellaneous services:

Commissioner's certificate under seal.....	5
Copies of documents on file in the Commissioner's office, per page.....	1
Service of process	15

Producer Licensing Fees:

Ins. § 2-112

Certificates of qualification:

Original agent's within 1 year of renewal	\$25
Original agent's over 1 year from renewal.....	50
Original broker's within 1 year of renewal	40
Original broker's over 1 year from renewal	80
Biennial renewal agent's	50
Biennial renewal broker's.....	80
Temporary certificate of qualification:	
Agents	25
Brokers	40

Producer licensing:

Fee for initial license	54
Biennial renewal fee	54
Application fee.....	25

Managing general agents:

Fee for initial certificate	30
Annual renewal.....	30

Surplus line broker's certificate of qualification:

Original certificate within 1 year of renewal	100
Original certificate over 1 year from renewal.....	100
Biennial renewal or continuation of certificate	200

Public adjuster's license:

Original license within 1 year of renewal	25
Original certificate over 1 year from renewal.....	50
Biennial renewal or continuation of certificate	50

Adviser's license:

Original license within 1 year of renewal	100
Original certificate over 1 year from renewal.....	200
Biennial renewal or continuation of certificate	200

Reinsurance intermediaries:

Application for license	25
License fee	54
To add or delete name from license	10

Producers' temporary licenses and appointments.....	27
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Ins. § 6-203 Fraud Prevention Fee

Each agent except a fraternal agent shall be assessed a \$15 fee for fraud prevention, due June 30, every other year.

DEPOSITS

Ins. § 4-106

Trust deposit of \$100,000 required. Foreign insurers may instead provide certificate that a like amount is deposited in another state.

Every effort has been made to make this information as correct and complete as possible, but for specific issues the reader should check the statutes cited