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NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS

**To:** All NAIC Members  
**From:** Catherine J. Weatherford  
Executive Vice President and CEO  
**Date:** November 6, 2007  
**Re:** Paul DeAngelo Professional Development Scholarship

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**EXECUTIVE  
HEADQUARTERS**

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SUITE 800  
KANSAS CITY MO  
64108-2662  
VOICE 816-842-3600  
FAX 816-783-8175

**FEDERAL AND  
INTERNATIONAL  
RELATIONS**

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VALUATION  
OFFICE**

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**WORLD  
WIDE WEB**

[www.naic.org](http://www.naic.org)

In May 2000, the NAIC Education and Research Foundation established a scholarship in memory of Paul DeAngelo, formerly with the New Jersey Insurance Department, in recognition of his contributions in the area of market conduct insurance regulation. The professional development scholarship, offered for the first time in December 2000, enables insurance regulators to attend NAIC-sponsored education programs.

Twenty scholarships are available annually in individual amounts up to \$1,000 to cover tuition and actual expenses of attending NAIC-sponsored education courses and seminars or enrollment fees associated with NAIC's Insurance Regulator Professional Designation Program (excluding test re-take fees). Interested regulators should submit a letter of recommendation from an NAIC member, along with a completed application form, by **December 1, 2007** to Jennifer Passariello, NAIC Education & Training Manager. To be eligible, applicants must be currently serving as a full time staff of a state insurance department. Only two applicants per state, per year are eligible.

Please distribute the attached application form and general information document to your staff to encourage interest in the program. Information on 2008 NAIC education courses is available at the Education & Training Department website: [http://www.naic.org/education\\_home.htm](http://www.naic.org/education_home.htm). or by calling the NAIC Education & Training Department at (816) 783-8200.

If you have any questions regarding this scholarship, please contact myself or Jennifer Passariello at (816) 783-8203.

Attachments



# Paul DeAngelo Professional Development Scholarship

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## Application Form

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**Applications must be received no later than December 1, 2007.**

Scholarship purpose: In May 2000 the NAIC Education & Research Foundation established a scholarship in memory of Paul DeAngelo, formerly with the New Jersey Insurance Department, in recognition of his contributions in the area of market conduct insurance regulation. The scholarship enables insurance regulators to attend and/or participate in NAIC-sponsored education courses, seminars, or professional development programs.

Please type or print legibly.

Name: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Business phone: \_\_\_\_\_ Fax: \_\_\_\_\_

Email address: \_\_\_\_\_

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Job title: \_\_\_\_\_

Organization: \_\_\_\_\_

Address (if different than above): \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Length of service: \_\_\_\_\_ Years

In the space below, briefly describe your responsibilities in your present position:

Previous positions held within the Insurance Department:

NAIC courses, seminars, or professional development programs in which you are considering attending in 2008.

Submit completed application by December 1, 2007 to:

Jennifer Passariello  
NAIC Education & Training Manager  
2301 McGee Street, Suite 800  
Kansas City, MO 64108-2662

[jpassari@naic.org](mailto:jpassari@naic.org)



# Paul DeAngelo Professional Development Scholarship

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## General Information and Selection Criteria

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### Purpose

In May 2000 the NAIC Education and Research Foundation established a scholarship in memory of Paul DeAngelo, formerly with the New Jersey Insurance Department, in recognition of his contributions in the area of market conduct insurance regulation. The professional development scholarship provides funding for insurance regulators interested in attending NAIC-sponsored education courses and seminars, or enrolling in NAIC's Insurance Regulator Professional Designation Program.

### Scholarship amount

Twenty scholarships are available annually in individual amounts up to \$1,000 to cover tuition for courses or seminars, direct travel expenses incurred when attending a course, and/or NAIC Designation Program enrollment fees (excluding test-retake fees). Expenses are reimbursed in an amount up to \$1,000. Expenditures over \$1,000 remain the responsibility of the scholarship recipient.

### Information required from applicants

To establish eligibility for a scholarship, applicants must submit the following materials:

- A letter of recommendation from an NAIC member.
- A completed application form detailing
  - the applicant's name, address, telephone and fax numbers, and email address;
  - present position with the insurance department (title, organization, address);
  - length of service and responsibilities in present position;
  - previous positions with the insurance department;
  - name of the NAIC education courses, seminars, or learning programs the applicant is interested in attending or participating in.

### Criteria for selection

To qualify, applicants must be currently serving as a full-time staff member of a state insurance department. Only two applicants per state, per year will be eligible.

### Deadline for application

Application materials must be submitted by December 1, 2007.

Note: All qualified applicants will have an equal opportunity to compete for the scholarship. There will be no restriction as to the age, race, creed, color, sex, U.S. citizenship, or national origin of the prospective recipient.



# Paul DeAngelo Professional Development Scholarship

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## Reimbursement Guidelines

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These guidelines apply to expenditures for courses, seminars, or other educational programs sponsored by the National Association of Insurance Commissioners or for enrollment in the NAIC's Insurance Regulator Professional Designation Program. In accordance with the scholarship criteria, tuition and direct expenses incurred when traveling to NAIC educational programs will be reimbursed in an amount up to \$1,000. Expenditures over \$1,000 remain the responsibility of the scholarship recipient.

### **Enrollment in NAIC courses, seminars or the Insurance Regulator Professional Designation Program**

You may enroll in NAIC courses, seminars, or the Designation Program through the Education & Training Department website at [http://www.naic.org/education\\_home.htm](http://www.naic.org/education_home.htm), where you will find an online registration form. Please be sure to indicate that you are a DeAngelo Scholarship recipient on the form, or you may contact the Education Department for assistance at 816-783-8203 or [etrainin@naic.org](mailto:etrainin@naic.org).

### **Lodging**

Please make your own hotel reservations when traveling to attend an NAIC course or seminar. When checking out of your hotel, request a receipt. The original receipt must be attached to your expense report.

### **Expense reporting**

Within 10 days after the end of the course or seminar, submit the requisite NAIC/DeAngelo expense report listing all direct expenses, including airfare, meals, and lodging, along with your original receipts for all expense items of \$25 or more. (This form will be sent to you at the time of enrollment).

### **Air travel**

Schedule trips in advance if possible to take advantage of special discount rates. Any changes in air travel should be clearly documented on an expense report showing amount refunded and/or additional ticket purchase costs. Incurring additional airfare costs due to changes made in non-refundable or penalty tickets should be documented on the expense report. Airline ticket passenger original receipts and other receipts for expenses must be included with the expense report.

### **Ground transportation and parking**

Parking costs will be reimbursed for local airport parking, with original receipt. Shuttle or taxi fares will be reimbursed with a receipt as well.