

2007 Life Assets

	ASSETS (000's)	2007 Net Admitted Assets	Prior Year Net Admitted Assets	\$ Change	% Change	2007 % of Total Assets	Prior Year % of Total Assets
1.	Bonds (Schedule D)	2,164,125,016	2,133,725,501	30,399,515	1.4	42.9	44.7
2.	Stocks (Schedule D) :						
2.1	Preferred stocks	65,621,451	64,669,801	951,650	1.5	1.3	1.4
2.2	Common stocks	135,071,002	130,125,783	4,945,219	3.8	2.7	2.7
3.	Mortgage loans on real estate (Schedule B)						
3.1	First liens	313,059,790	292,850,522	20,209,268	6.9	6.2	6.1
3.2	Other than first liens	1,994,239	1,118,470	875,769	78.3	0.0	0.0
4.	Real estate (Schedule A) :						
4.1	Properties occupied by the company	5,942,897	5,686,804	256,093	4.5	0.1	0.1
4.2	Properties held for the production of income	12,747,493	12,375,611	371,882	3.0	0.3	0.3
4.3	Properties held for sale	930,852	686,988	243,864	35.5	0.0	0.0
5.	Cash, cash equivalents and short-term investments	79,479,930	79,659,064	-179,134	-0.2	1.6	1.7
6.	Contract loans	113,450,719	109,796,573	3,654,145	3.3	2.2	2.3
7.	Other invested assets (Schedule BA)	102,514,408	79,763,480	22,750,928	28.5	2.0	1.7
8.	Receivable for securities	2,407,777	3,036,930	-629,153	-20.7	0.0	0.1
9.	Aggregate write-ins for invested assets	16,407,178	14,992,058	1,415,119	9.4	0.3	0.3
10.	Subtotals, cash and invested assets (Lines 1 to 9)	3,013,752,753	2,928,487,586	85,265,166	2.9	59.7	61.3
11.	Title plants less charged off (for title insurers only)	0	-	-	-	0.0	0.0
12.	Investment income due and accrued	31,187,685	30,965,038	222,646	0.7	0.6	0.6
13.	Premiums and considerations:						
13.1	Uncollected prem & agents' balances in the course of collection	10,501,880	10,414,471	87,409	0.8	0.2	0.2
13.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	13,252,335	12,219,443	1,032,891	8.5	0.3	0.3
13.3	Accrued retrospective premiums	232,875	155,467	77,408	49.8	0.0	0.0
14.	Reinsurance						
14.1	Amounts recoverable from reinsurers	4,536,052	4,265,587	270,466	6.3	0.1	0.1
14.2	Funds held by or deposited with reinsured companies	14,417,716	15,697,757	-1,280,040	-8.2	0.3	0.3
14.3	Other amounts receivable under reinsurance contracts	6,425,720	5,907,647	518,073	8.8	0.1	0.1
15.	Amounts receivable relating to uninsured plans	1,784,751	1,079,979	704,772	65.3	0.0	0.0
16.1	Current federal and foreign income tax recoverable & interest thereon	2,660,057	2,132,132	527,925	24.8	0.1	0.0
16.2	Net deferred tax asset	15,505,373	14,294,929	1,210,445	8.5	0.3	0.3
17.	Guaranty funds receivable or on deposit	393,351	382,597	10,754	2.8	0.0	0.0
18.	Electronic data processing equipment and software	638,026	562,077	75,949	13.5	0.0	0.0
19.	Furniture and equipment, including health care delivery assets	4,979	4,525	454	10.0	0.0	0.0
20.	Net adjustment in assets and liabilities due to foreign exchange rates	38,170	17,824	20,347	114.2	0.0	0.0
21.	Receivables from parent, subsidiaries and affiliates	10,804,672	9,496,687	1,307,985	13.8	0.2	0.2
22.	Health care and other amounts receivable	1,369,729	821,890	547,839	66.7	0.0	0.0
23.	Aggregate write-ins for other than invested assets	23,080,817	23,218,286	-137,469	-0.6	0.5	0.5

2007 Life Assets

ASSETS (000's)	2007 Net Admitted Assets	Prior Year Net Admitted Assets	\$ Change	% Change	2007 % of Total Assets	Prior Year % of Total Assets
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	3,150,586,941	3,060,123,922	90,463,019	3.0	62.4	64.1
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	1,899,460,002	1,714,966,825	184,493,177	10.8	37.6	35.9
26. Total (Lines 24 and 25)	5,050,046,944	4,775,090,748	274,956,196	5.8	100.0	100.0

2007 Life Liabilities

	2007	Prior Year	\$ Change	% Change	2007 % of Total Liabilities	Prior Year % of Total Liabilities
LIABILITIES, SURPLUS AND OTHER FUNDS (000's)						
1. Aggregate reserve for life contracts	1,910,654,619	1,904,711,310	40,480,783	2.1	40.5	42.6
2. Aggregate reserve for accident and health contracts	161,178,773	147,704,515	12,985,983	8.8	3.4	3.3
3. Liability for Deposit-type Contracts	348,694,591	330,976,913	11,467,804	3.5	7.4	7.4
4. Contract claims:	0	0				
4.1 Life	17,428,483	16,501,996	687,935	4.2	0.4	0.4
4.2 Accident and health	23,353,480	22,380,717	2,046,525	9.1	0.5	0.5
5. Policyholders' dividends and coupons due and unpaid	175,465	177,867	13,965	7.9	0.0	0.0
6. Provision for policyholders' dividends and coupons payable in following calendar year -- estimated amounts:	0	0				
6.1 Dividends apportioned for payment	18,789,217	18,255,034	683,729	3.7	0.4	0.4
6.2 Dividends not yet apportioned	273,343	271,089	-12,160	-4.5	0.0	0.0
6.3 Coupons and similar benefits	1,033	6,497	5,529	85.1	0.0	0.0
7. Amount provisionally held for deferred dividend policies not included in Line 6	37	52	-6	-11.3	0.0	0.0
8. Premiums and annuity considerations for life and accident and health contracts received in advance	0	0				
9. Contract liabilities not included elsewhere:	3,319,918	2,743,686	266,520	9.7	0.1	0.1
9.1 Surrender values on canceled contracts	282,270	274,585	29,828	10.9	0.0	0.0
9.2 Provision for experience rating refunds	5,480,913	4,824,039	337,138	7.0	0.1	0.1
9.3 Other amounts payable on reinsurance	5,748,090	6,831,655	2,424,894	35.5	0.1	0.2
9.4 Interest maintenance reserve	11,430,616	13,134,553	-3,081,996	-23.5	0.2	0.3
10. Commissions to agents due or accrued	2,420,414	2,305,583	-28,211	-1.2	0.1	0.1
11. Commissions and expense allowances payable on reinsurance assumed	1,162,379	952,587	-27,945	-2.9	0.0	0.0
12. General expenses due or accrued	14,163,864	13,904,708	427,912	3.1	0.3	0.3
13. Transfers to Separate Accounts due or accrued (net)	-34,278,825	-31,885,172	-5,353,619	-16.8	-0.7	-0.7
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	1,996,404	2,008,659	-6,032	-0.3	0.0	0.0
15.1 Current federal and foreign income taxes	7,986,317	9,286,876	2,934,409	31.6	0.2	0.2
15.2 Net deferred tax liability	3,522,916	3,854,175	1,020,435	26.5	0.1	0.1
16. Unearned investment income	1,187,875	1,156,920	31,327	2.7	0.0	0.0
17. Amounts withheld or retained by company as agent or trustee	4,553,612	4,279,788	-91,534	-2.1	0.1	0.1
18. Amounts held for agents' account	816,411	856,555	-17,348	-2.0	0.0	0.0
19. Remittances and items not allocated	9,528,262	9,219,184	436,975	4.7	0.2	0.2
20. Net adjustment in assets and liabilities due to foreign exchange rates	2,646,358	2,631,371	2,164,295	82.2	0.1	0.1
21. Liability for benefits for employees and agents if not included above	4,500,000	4,494,899	5,972	0.1	0.1	0.1
22. Borrowed money and interest thereon	24,854,928	24,369,077	2,405,051	9.9	0.5	0.5
23. Dividends to stockholders declared and unpaid	376,585	265,804	109,523	41.2	0.0	0.0
24. Miscellaneous liabilities:						
24.1 Asset valuation reserve	44,687,733	42,322,363	5,701,375	13.5	0.9	0.9

2007 Life Liabilities

	2007	Prior Year	\$ Change	% Change	2007 % of Total Liabilities	Prior Year % of Total Liabilities
LIABILITIES, SURPLUS AND OTHER FUNDS (000's)						
24.2 Reinsurance in unauthorized companies	573,324	698,066	163,618	23.4	0.0	0.0
24.3 Funds held under reinsurance treaties with unauthorized reinsurers	76,055,981	45,999,936	4,496,628	9.8	1.6	1.0
24.4 Payable to parent, subsidiaries and affiliates	11,389,733	9,049,767	1,342,574	14.8	0.2	0.2
24.5 Drafts outstanding	820,887	873,029	110,853	12.7	0.0	0.0
24.6 Liability for amounts held under uninsured accident and health plans	2,012,847	2,492,515	1,981,316	79.5	0.0	0.1
24.7 Funds held under coinsurance	17,087,529	17,844,287	2,660,783	14.9	0.4	0.4
24.8 Payable for securities	6,493,162	8,721,479	805,036	9.2	0.1	0.2
24.9 Capital notes and interest thereon	501,584	501,584	1,122	0.2	0.0	0.0
25. Aggregate write-ins for liabilities	112,555,732	109,489,884	1,499,799	1.4	2.4	2.5
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25)	2,824,426,861	2,754,488,433	91,110,787	3.3	59.8	61.7
27. From Separate Accounts Statement	1,896,604,317	1,711,870,289	248,152,767	14.5	40.2	38.3
28. Total Liabilities (Line 26 and 27)	4,721,031,178	4,466,358,722	339,263,553	7.6	100.0	100.0

2007 Life Summary of Operations

SUMMARY OF OPERATIONS (000's)		2007	Prior Year	\$ Change	% Change
1.	Premiums and annuity considerations for life and accident and health contracts	616,777,821	580,752,900	36,024,921	6.2
2.	Considerations for supplementary contracts with life contingencies	897,607	946,993	-49,386	-5.2
3.	Net investment income	172,626,017	165,290,717	7,335,300	4.4
4.	Amortization of interest maintenance reserve (IMR)	973,651	1,619,563	-645,912	-39.9
5.	Separate accounts net gain from operations excluding unrealized gains or losses	353,198	390,033	-36,835	-9.4
6.	Commissions and expense allowances on reinsurance ceded	15,982,549	14,044,590	1,937,959	13.8
7.	Reserve adjustments on reinsurance ceded	-22,358,410	-4,660,944	-17,697,467	-379.7
8.	Miscellaneous income:				
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Account	22,897,597	20,194,880	2,702,717	13.4
	8.2 Charges and fees for deposit-type contracts	211,486	235,728	-24,242	-10.3
	8.3 Aggregate write-ins for miscellaneous income	18,107,010	15,834,758	2,272,252	14.3
9.	Total (Lines 1 to 8.3)	826,468,525	794,649,218	31,819,307	4.0
10.	Death benefits	55,382,886	53,225,674	2,157,211	4.1
11.	Matured endowments (excluding guaranteed annual pure endowments)	558,004	555,625	2,379	0.4
12.	Annuity benefits	68,862,623	66,687,313	2,175,310	3.3
13.	Disability benefits and benefits under accident and health contracts	106,323,296	95,249,113	11,074,183	11.6
14.	Coupons, guaranteed annual pure endowments and similar benefits	12,070	21,441	-9,371	-43.7
15.	Surrender benefits and withdrawals for life contracts	305,165,625	272,041,022	33,124,603	12.2
16.	Group conversions	23,084	14,748	8,336	56.5
17.	Interest and adjustments on contract or deposit-type contract funds	17,819,784	16,913,145	906,639	5.4
18.	Payments on supplementary contracts with life contingencies	1,965,088	1,955,777	9,311	0.5
19.	Increase in aggregate reserves for life and accident and health contracts	17,465,065	53,094,173	-35,629,108	-67.1
20.	Total (Lines 10 to 19)	573,577,525	559,758,031	13,819,493	2.5
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	43,277,401	40,960,376	2,317,025	5.7
22.	Commissions and expense allowances on reinsurance assumed	7,780,630	8,969,891	-1,189,260	-13.3
23.	General insurance expenses	52,561,873	49,732,515	2,829,358	5.7
24.	Insurance taxes, licenses and fees, excluding federal income taxes	7,410,256	6,978,221	432,036	6.2
25.	Increase in loading on deferred and uncollected premiums	-595,066	-113,984	-481,082	-422.1
26.	Net transfers to (or from) Separate Accounts net of reinsurance	66,100,605	61,052,261	5,048,345	8.3
27.	Aggregate write-ins for deductions	8,850,040	5,066,959	3,783,081	74.7
28.	Total (Lines 20 to 27)	758,963,266	732,404,271	26,558,995	3.6
29.	Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	67,505,259	62,244,947	5,260,312	8.5
30.	Dividends to policyholders	17,497,133	16,450,243	1,046,890	6.4
31.	Net gains from operations after dividends to policyholders and before federal				

2007 Life Summary of Operations

SUMMARY OF OPERATIONS (000's)	2007	Prior Year	\$ Change	% Change
income taxes (Line 29 minus line 30)	50,008,126	45,794,704	4,213,422	9.2
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	11,846,066	11,203,538	642,528	5.7
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains (or losses) (Line 31 minus Line 32)	38,162,060	34,591,167	3,570,894	10.3
34. Net realized capital gains (or losses) (excluding gains(losses) transferred to the IMIR) less capital gains tax	-1,498,714	6,568,819	-8,067,532	-122.8
35. Net income (Line 33 plus Line 34)	36,663,347	41,159,985	-4,496,639	-10.9