

October 28, 2011

For Securities with 2010 Review Date

On December 2, 2011, the SVO will execute year-end processes for securities not reviewed in the current year in the VOS Database. Consequently, the following changes will be made to these securities.

- All Bonds that were not reviewed for the current year (i.e., had a 2010 Review Date) will be assigned an administrative symbol NR.
- All Common and Preferred Stocks that were not reviewed for the current year (i.e., had a 2010 Review Date) will be assigned UP in the Price Field and prior year designations will be removed where appropriate.

Please note that these include Bonds assigned a designation of NAIC1 through NAIC5/5*, Preferred Stocks (P1-P5/5*, RP1-RP5/5*) and Common Stocks.

These securities will have a December 2, 2011 Review Date with either an NR or UP administrative symbol.

Lists of the securities that were converted can be accessed at the following address on December 6, 2011:

http://www.naic.org/svo_important_updates.htm

You can check the Inquiry Service to see if a 2011 Annual Update ATF has already been submitted to the SVO for any of these securities. If an Annual Update ATF has been submitted, you do not need to submit another one. If an Annual Update ATF has not been submitted, you (or another holder of the security) must submit a complete Annual Update ATF by March 30, 2012 or the security will be deleted in the NR/UP Delete process currently scheduled for March 30, 2012.

These annual updates will be reviewed by the analyst in the normal course of year-end business at which time the security will be assigned a valid designation and/or price for 2011.

For Securities with 2011 Review Date

In addition, the SVO will execute year-end processes for securities reviewed in the current year (i.e. have a 2011 Review Date) in the VOS Database.

- Prices will be removed for all Bonds and Public Common and Public Preferred Stocks reviewed during the current year but priced on or before November 30, 2011. Insurers wishing to price these securities where a public price is not received from S&P Master Feed may submit acceptable proof of pricing to the SVO to price them for the 2011 year-end.

Pricing requests for these securities will be accepted by the SVO from December 15 through December 30, 2011. Instructions for using the Pricing Request ATF to submit year-end prices can be found here.

http://www.naic.org/documents/svo_Pricing_Request_ISISATF2005.pdf

Valuations requested between December 3 and December 31 will be affected by these processes. If you have any questions about your valuation files, please contact the AVS Administrator at 816-783-8707 or via e-mail at avsisis@naic.org.

If you have any questions about these processes, please contact the SVO Help Desk at svo inquirydesk@naic.org.