

**THE UNITED STATES VIRGIN ISLANDS
OFFICE OF THE LIEUTENANT GOVERNOR**



**DIVISION OF
BANKING, INSURANCE AND
FINANCIAL REGULATION**

October 4, 2017

NEWS RELEASE:

Hurricanes Irma and Maria caused major damage to the U.S. Virgin Islands infrastructure, resulting in power outages and disruptions to the Territory's communications system. The National Association of Insurance Commissioners (NAIC) is therefore assisting the Office of the Lieutenant Governor, Division of Banking, Insurance and Financial Regulation with communications to consumers, media and the insurance industry. NAIC is also compiling hurricane-related insurance claim statistics for the Division.

“We are on the road to recovery from two major catastrophes, which damaged many Virgin Islanders’ homes, cars and businesses. With hurricane insurance policyholders’ help, we will rebuild our residential and business communities, and assume a state of normalcy even faster. I, therefore, request those that are insured to immediately take photos and make a listing of their damaged property, secure the property, and contact their insurance agent to file a claim, “ said Osbert E. Potter, Virgin Islands Lieutenant Governor and Commissioner of Insurance. “Certain issues will impact their claim, such as the type of policy they have; whether they insured at least 80% of the property value; if they have replacement coverage; and the adjuster’s assessment of the claim. Policyholders who need assistance should go to the Division of Banking, Insurance and Financial Regulation on St. Thomas at Nisky Center, 2nd Floor and on St. Croix, at 1131 King Street. We greatly appreciate NAIC’s support.”