

2009 Winter National Meeting  
San Francisco, CA

**Joint Executive (EX) Committee/Plenary**

**December 7, 2009**

**10:00 a.m. – 12:00 p.m.**

**Meeting Summary Report**

The Joint Executive Committee/Plenary met Dec. 7, 2009. During this meeting, the Joint Executive (EX) Committee/Plenary:

- Adopted the report of the Dec. 6 meeting of the Executive (EX) Committee, as well as written and oral reports of Life Insurance and Annuities (A) Committee, Health Insurance and Managed Care (B) Committee, Property and Casualty Insurance (C) Committee, Market Regulation and Consumer Affairs (D) Committee, Financial Condition (E) Committee, Financial Regulation Standards and Accreditation (F) Committee, and International Insurance Relations (G) Committee.
- Adopted the minutes from its Nov. 5 meeting.
- Adopted by consent the Committee, Subcommittee and Task Force minutes of the 2009 Fall National Meeting, Sept. 21–24, 2009.
- Adopted the 2010 Committee, Subcommittee and Task Force Proposed Charges.
- Adopted the 2010 Proposed NAIC Budget.
- Adopted Actuarial Guideline XXXIII.
- Adopted amendments to *Long-Term Care Insurance Model Regulation* (#641).
- Adopted Statement of Statutory Accounting Principles No. 10R—Income Taxes, Revised, proposing changes to accounting for deferred tax assets.
- Received status reports on the states' implementation efforts on previously adopted NAIC model laws and regulations:
  - Amendments to *Viatical Settlements Model Act* (#697)
  - Amendments to *Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities* (#815)
  - Amendments to *Standard Valuation Law* (#820)
  - Amendments to *Actuarial Opinion and Memorandum Regulation* (#822)
  - Amendments to *Valuation of Life Insurance Policies Model Regulation* (#830)
  - *Use of Senior Specific Certifications and Professional Designations in the Sale of Life Insurance and Annuities Model Regulation* (#278)
  - *Uniform Health Carrier External Review Model Act* (#76)
  - Amendments to *Long-Term Care Insurance Model Act* (#640) and *Long-Term Care Insurance Model Regulation* (#641)
  - Amendments to *Model Regulation to Implement the NAIC Medicare Supplement Insurance Minimum Standards Model Act* (#651)
  - *Medical Professional Liability Closed Claim Reporting Model Law* (#77)
  - Amendments to *Derivatives Instrument Model Regulation* (#282)
  - Amendments to *Risk-Based Capital (RBC) for Health Organizations Model Act* (#315)
  - Amendments to *Model Regulation to Define Standards and Commissioner's Authority for Companies Deemed to be in Hazardous Financial Condition* (#385)
  - Amendments to *Life and Health Insurance Guaranty Association Model Act* (#520)
  - Amendments to *Property and Casualty Insurance Guaranty Association Model Act* (#540).
- Announced the zone officer election results: (1) Midwestern Zone: Director McRaith (IL) as Chair, Director Scheiber (SD) as Vice Chair, Director Hudson (OH) as Secretary; (2) Northeastern Zone: Commissioner Sullivan (CT) as Chair, Commissioner Ario (PA) as Vice Chair, Commissioner Thabault (VT) as Secretary; (3) Southeastern Zone: Director Richardson (SC) as Chair, Commissioner Newman (TN) as Vice Chair, Commissioner Donelon (LA) as Secretary; and (4) Western Zone: Director Hall (AK) as Chair, Superintendent Chavez (NM) as Vice Chair, Director Urias (AZ) as Secretary.
- Received an update on the transition of the NAIC Executive Office to Washington, DC.