

# DAILY NEWS

## 2012 NAIC OFFICERS ELECTED



**2012 NAIC President**  
Kevin M. McCarty  
Florida Insurance Commissioner



**2012 President-Elect**  
James J. Donelon  
Louisiana Insurance Commissioner



**2012 Vice President**  
Adam Hamm  
North Dakota Insurance Commissioner



**2012 Secretary-Treasurer**  
Monica J. Lindeen  
Montana Commissioner  
of Securities and Insurance

*Newly elected NAIC officers will assume their duties on Jan. 1, 2012.*

**Kevin M. McCarty** is the Commissioner of the Florida Office of Insurance Regulation. McCarty became Florida's first appointed insurance commissioner in January 2003. He is responsible for Florida's insurance market, including oversight of company solvency, policy forms and rates, market investigations and new insurance business. McCarty began his career in public service in 1988, becoming an expert in workers' compensation issues with the Florida Department of Labor and Employment Security. McCarty earned a bachelor's degree in political science and a J.D. from the University of Florida.

**James J. Donelon** was appointed Louisiana Insurance Commissioner in February 2006 and has been elected three times to the position. A retired State Judge Advocate for the Louisiana Army National Guard, Donelon's career at the department of insurance includes serving as Chief Deputy Commissioner and Executive Counsel. He is also a former Parish Council Chairman and State Representative where he chaired the Committee on Insurance. Donelon is a graduate of the University of New Orleans and Loyola School of Law.

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**NAIC COMMUNICATIONS DIVISION:**

Scott Holeman, Miun Gleeson,  
Vanessa Sink, Erin Johnson,  
Jeremy Wilkinson

**DAILY NEWS PICKUP SITES:**

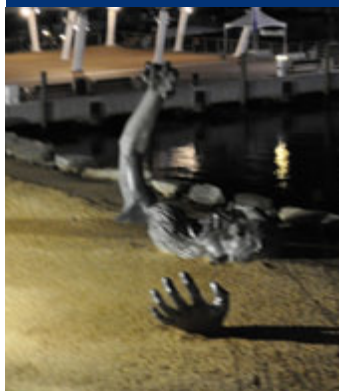
Registration Desk, Commissioner  
Services  
Regulators' Lounge, Coffee Stations  
& Meeting Rooms

## STATE, FED HEALTH DIALOGUE CONTINUES



(Left-right) NAIC President and Iowa Insurance Commissioner Susan E. Voss, Secretary of the U.S. Department of Health and Human Services (HHS) Kathleen Sebelius; and NAIC Chief Executive Officer Therese M. (Terri) Vaughan, Ph.D.

NAIC members met with Kathleen Sebelius, Secretary of the Department of Health and Human Services (HHS), during Commissioners Roundtable yesterday. She responded to questions and discussed progress on implementation of the Affordable Care Act. Sebelius was joined by Steve Larsen, Director of the Center for Consumer Information and Insurance Oversight, whose office within HHS is in charge of many implementation tasks. A former Kansas insurance commissioner and NAIC president, Sebelius commended the regulators and NAIC staff for their hard work.



**\*Antifraud (D) TF**

8 – 9 AM Gaylord—Maryland Ballroom 1-2—Level 2

**Government Relations (EX) Leadership Council**

8 – 9 AM Gaylord—Potomac Ballroom C-D—Level 2

**Speed to Market (EX) TF**

8 – 9 AM Gaylord—National Harbor 11—Level 3

**\*Financial Analysis (E) WG**

8 – 11 AM Gaylord—National Harbor 10—Level 3

**Market Regulation & Consumer Affairs (D) Committee**

8:30 – 10AM Gaylord—Maryland Ballroom C-D—Level 2

**Surplus Lines (C) TF**

9 – 10 AM Gaylord—Potomac Ballroom C-D—Level 2

**Medigap PPACA (B) Subgroup**

9 – 10:30 AM Gaylord—National Harbor 2-3—Level 3

**Senior Issues (B) TF**

10:30AM – Noon Gaylord—National Harbor 2-3—Level 3

**NAIC/FICO Credit Based Insurance Scores Education Session**

10:30 AM – 12:30 PM Gaylord—Potomac Ballroom 1-3—Level 2

**\*Chief Financial Regulator Forum**

11:30 AM – 12:30 PM Gaylord—Maryland Ballroom 3-6—Level 2

**Exchanges (B) Subgroup**

Noon – 2 PM Gaylord—National Harbor 2-3—Level 3

**Reinsurance (E) TG**

1 – 2 PM Gaylord—Maryland Ballroom C-D—Level 2

**\*Market Actions (D) WG**

1 – 4 PM Gaylord—National Harbor 11—Level 3

**Financial Condition (E) Committee**

2 – 3 PM Gaylord—Maryland Ballroom C-D—Level 2

**Solvency Modernization Initiative (EX) TF**

3 – 4:30 PM Gaylord—Potomac Ballroom C-D—Level 2

**Property and Casualty Insurance (C) Committee**

3 – 5 PM Gaylord—Maryland Ballroom C-D—Level 2

**\*Financial Examiners Coordination (E) WG**

4 – 5:30PM Gaylord—Maryland Ballroom 3-6—Level 2

**\*Regulator to regulator**

# REGULATORS EARN TOP DESIGNATION

Three regulators were recognized Friday for achieving the NAIC's top educational designation, the Senior Professional in Insurance Regulation (SPIR). NAIC President and Iowa Insurance Commissioner Susan E. Voss and NAIC Designation Advisory Board Chair and Montana Insurance Commissioner Monica J. Lindeen presented SPIR designations to Jim Hattaway (above left), Insurance Examination Supervisor, Alabama Insurance Department, and Peg Brown (above right), Deputy Commissioner Consumer Affairs, Colorado Division of Insurance. Sara Gosnell, Chief Regulatory Specialist with the North Carolina Department of Insurance, was also recognized for earning the SPIR, though she was not in attendance.



study in pursuit of the Professional in Insurance Regulation (PIR), designation, which calls for candidates to study in depth regulatory disciplines of their own choosing. While hundreds of regulators have earned APIR and PIR designations, only four regulators have earned the SPIR.

The NAIC's SPIR Designation is awarded to regulators who have completed experiential activities and coursework in the area of regulatory leadership. The SPIR is the highest of three designations available from the NAIC. Most regulators enter the program at the Associate Professional in Insurance Regulation (APIR) level. This signifies that designees have mastered foundational skills and concepts in financial, market conduct, and product regulation. Most APIR designees continue their

## Photo File



# NAIC'S CIPR LAUNCHES NEWSLETTER

In October, the NAIC's Center for Insurance Policy and Research (CIPR) released its first Newsletter. The Newsletter features five articles written by NAIC and CIPR staff covering a wide range of topics. Topics include ComFrame, Macroprudential Surveillance, and "Know Your ABCs" (e.g., FSOC, EIOPA and IAIS). The Newsletter is published quarterly. Look for the next issue in January 2012.

The screenshot shows the cover of the CIPR newsletter for October 2011. The header includes the NAIC logo and the text "The CENTER for INSURANCE POLICY and RESEARCH". The main title is "CIPR newsletter" with a globe icon. Below the title are navigation links: "CIPR HOME | KEY ISSUES | SPECIAL REPORTS / WHITE PAPERS | STATISTICS". The issue date is "October 2011". The main text reads: "We are pleased to introduce you to the inaugural issue of the Center for Insurance Policy and Research (CIPR) Newsletter. Our goal is to inform U.S. and international regulators, state and federal policy makers, lawmakers, researchers and consumers on the latest NAIC actions and key issues, trends and risks that affect the insurance industry. Our aim is to fully leverage the expertise and diverse competencies of the seasoned professionals within our organization, to provide you with a unique insight into the major challenges that face the regulatory community and to promote a greater understanding of a wide range of national and international developments in the insurance world. We intend to publish on a quarterly basis. Look for our next issue in January of 2012. We welcome your thoughts, comments and ideas you may have for future articles." The author is listed as "Ramon Calderon, CIPR Director".

In 2009, the NAIC established CIPR within the D.C. Executive Office to leverage the resources of several NAIC departments and academicians to support the collection of

information and analysis for use by state and federal officials, agencies, and policymakers. To subscribe to the CIPR Newsletter visit: [www.naic.org/cipr\\_newsletter\\_archive.htm](http://www.naic.org/cipr_newsletter_archive.htm) or visit CIPR's website at [cipr.naic.org](http://cipr.naic.org).

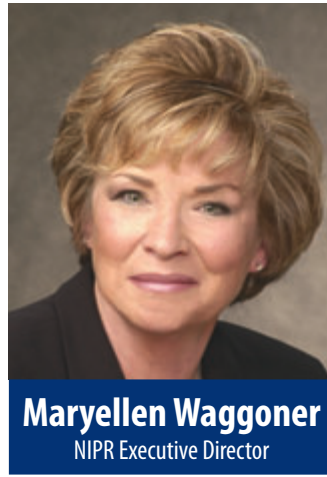
# NIPR PRESENTED ACORD AWARD

On Thursday, the NIPR received the ACORD Rainmaker Award. Executive Director Maryellen Waggoner accepted the award from Association for Cooperative Operations Research and Development (ACORD) President & CEO Gregory A. Maciag on behalf of NIPR.

“This recognition reflects many years of combined effort to advance and streamline the producer licensing process in partnership with ACORD,” said Waggoner. “Easier access and the universal platform ACORD has assisted us in designing has brought producer licensing to a new and more agent- and state-friendly level. We value this relationship and look forward to continued progress in the standardization of licensing transaction

processing.”

“I’m happy to present this special award to NIPR in recognition of their advances in insurance data standardization. It’s just about two years ago that ACORD and NIPR officially began working together to standardize messages submitting licensing data to NIPR. Since then, we’ve had many successes and hit major milestones together. These collaborative efforts between organizations, memberships, and individuals show how state insurance regulatory systems and



**Maryellen Waggoner**  
NIPR Executive Director

industry standardized systems can work together and benefit everyone,” said Maciag.

The Rainmaker Award is a special honor presented to organizations and individuals that have shown outstanding achievements in the advancement of standards for the insurance industry. ACORD is a global, nonprofit standards development organization serving the insurance industry and related financial services industries. Its mission is to facilitate the development of open consensus data standards and standard forms.



**2012 OFFICERS** (from Page 1)

**Adam Hamm** was appointed North Dakota Insurance Commissioner in October 2007 and was elected to a four-year term in November 2008. He currently serves as Chair of the NAIC Life Insurance and Annuities Committee, and chair of NAIC's Audit Committee. Prior to becoming commissioner, he served as a prosecutor for the Cass County State's Attorney's office. Hamm also worked as an attorney in private practice specializing in commercial litigation, administrative agency law and transportation law. Hamm is a graduate of Sam Houston State University and received his Juris Doctorate degree with distinction from the University of North Dakota School of Law in 1998.

**Monica J. Lindeen** was elected Commissioner of Securities and Insurance, Montana State Auditor in November 2008. Lindeen is vice-chair of the NAIC Health Insurance and Managed Care Committee, chair of the NAIC Designation Program Advisory Board, a member of the NAIC Executive (EX) Committee and Audit Committee, and serves on a number of task forces related to implementing health insurance reform. Lindeen served in the Montana House of Representatives from 1999-2006. From 1994 to 1996, she was a part-time faculty member in the Montana State University (MSU) Billings English

Department and taught simultaneously as a graduate assistant in the Department of Educational Foundations. Lindeen earned a bachelor's degree in English/History from MSU Billings.



**IIPRC ELECTS 2012 OFFICERS, ADOPTS BUDGET**

The IIPRC held its annual meeting this week to elect officers, adopt its 2012 Budget and Schedule of Fees.

The Commission elected New Hampshire Insurance Commissioner Roger A. Seigny (center) as Chair, Missouri Insurance Director John M. Huff (left) as Vice Chair, and Pennsylvania Insurance Commissioner Michael F. Consedine (right) as Treasurer.



In addition to these Compacting States, the Management Committee for the coming term also includes Georgia, Illinois, Maryland, Michigan, Minnesota, Mississippi, Nebraska, New Jersey, Ohio, Oregon and Texas.

"I am very pleased to be re-elected as Chair of this growing organization of states," said Seigny. "With 41 states, we deliver the speed-to-market and uniform standards requested by companies and ensure consumers benefit from strong product requirements."

The 41 Compacting States represent approximately 70% of the nationwide asset-based premium volume with five new states — Illinois, New Jersey, Alabama, Nevada and Oregon — enacting the legislation over the past year. The Commission has now adopted the full set of individual disability income uniform standards, which will allow companies to submit these products to the IIPRC

in early 2012. "I look forward to serving as Vice Chair of the IIPRC, an integral part of our state-based regulatory system for asset-based product approval," said Huff. "We are well-positioned to leverage our successes and continue our momentum towards full implementation of the IIPRC by encouraging additional states to join our ranks and more companies to register and file."

The IIPRC experienced a 33% growth in its revenues from 2010 and projects continued revenue growth in 2012 driven by an increasing number of companies leveraging the tremendous benefits and savings of filing with the IIPRC.

"Pennsylvania has been a long-time supporter of the IIPRC and a strong advocate for its usage by life companies," said Consedine. "I am honored to be elected as Treasurer and look forward to working with my fellow states as we build upon our

**Photo File** (CONTINUED)

