Insurance Regulator Professional Designation Program Learning Objectives

At the completion of this program, attendees will be able to:

- Explain the impact of the current low-interest rate environment on insurers’ net investment yield, reserves, and competition.
- Identify products sensitive to the low-interest rate environment.
- Identify how insurers are mitigating the impact of the current low-interest rate environment through changes in investment strategy, product design and asset-liability match.
- Identify what concerns enterprise risk management (ERM) managers most in the current interest rate environment, including the trend toward higher risk placements on renewing investments.
- Explain how life insurers’ interest rate risk controls are assessed from an ERM perspective.
- Explain how ERM and Own Risk and Solvency Assessment (ORSA) could impact insurers’ current product and investment strategies.
- Identify the potential impact of future interest rate scenarios on product design and valuation.
- Identify the potential for disintermediation risk should interest rates spike.
- Explain the impact an interest rate spike could have on insurers’ investment portfolios, products, lapse rates, and surrenders.
- Explain how changes in product design and product mix have increased or reduced insurers’ exposure to risk in the event of a future interest rate spike.
- Identify how insurers’ can reduce their exposure to future interest rate fluctuations, including the potential for capital market solutions.
- Identify the key economic indicators used to evaluate the impact of interest rates.

This is an NAIC Insurance Regulator Professional Designated program eligible for two hours of continuing professional development credit. To receive credit, you will need to write down the codes provided periodically throughout the program and provide them in a survey located at https://www.surveymonkey.com/s/CIPR111914.