TO: NAIC Members, State Insurance Regulators and Interested Parties
FROM: NAIC Committee Support Staff
DATE: October 17, 2014
SUBJECT: Preview of NAIC Committee and Task Force Activities for the Fall National Meeting in Washington, D.C.

The NAIC appreciates your active involvement and input. Our open meetings policy ensures the broadest access possible, while reserving the right to close a meeting for specific purposes as outlined in the NAIC Policy Statement on Open Meetings. To make your meeting experience as valuable as possible, we present this information to help you plan your travel and meetings experience.

The Preview highlights key actions planned by the NAIC membership during its upcoming national meeting. The information should only be used as a general reference. These sessions are subject to change to reflect developments between the time this was written and the start of the national meeting.

Important Note: Before making travel arrangements to attend a national meeting, we strongly encourage you to check the detailed program agenda posted on the NAIC website (http://meetings.naic.org) for the most current dates and times of all meeting sessions, as well as any pre- or post-national meeting events.

SPECIAL MEETINGS AND/OR EVENTS

CIPR EVENT: Navigating Interest Rates in the Life Insurance Industry

The CIPR will host a panel discussion of Navigating Interest Rates in the Life Insurance Industry. The event will take place Nov. 19, from 1 to 3 p.m. Attendee sign-in is scheduled from noon to 1 p.m.

The event will feature a panel of subject-matter experts, including life insurance companies, insurance regulators, economists and rating agencies. Doug Hartz (former NAIC Senior Counsel for financial and insolvency regulation) will serve as moderator. The event will address how insurers are navigating the current interest rate environment and the potential for various future interest rate fluctuations. While the prolonged period of low-interest rates has been a useful tool in aiding the recovery of the U.S. economy, it also has diminished insurer’s investment yields, placing pressure on liabilities and the products they can offer. A gradual rise in interest rates would be welcome, but uncertainties on future market correction scenarios—including the unlikely but high-impact risk of an interest rate spike—pose challenges for insurers.
During the event, panelists will share how insurers are coping with the current interest rate environment through product and benefit design, investment strategy, and asset-liability match. Panelists will share their views on the potential impact of future interest rate scenarios, including the unlikely worst-case scenario of an interest rate spike resulting in an outflow of liquidity chasing higher yields. The discussion will include policy changes insurers have made since they last faced interest rate disintermediation risk in the early 1990s to protect their liquidity and remain attractive in the market. For more information on the event, including the tentative agenda, please visit the [CIPR Event Page](http://education.naic.org).

**NAIC Continuing Legal Education Seminar**

The NAIC Continuing Legal Education Seminar will be held Nov. 15 from 8:30 a.m. to 5 p.m. This annual seminar is one of the NAIC top-rated educational events and is designed to facilitate personal networking and provide important information on issues every attorney in the field of insurance or insurance regulation should know. Attorneys from state insurance departments, insurance companies, law firms and government agencies are encouraged to attend, as well as anyone interested in current issues that may have an impact on state regulation of insurance. Topics that will be covered include legal ethics, insurance company data security breaches, the Affordable Care Act, regulatory issues related to ride-sharing, and a case law update. The NAIC is an accredited Continuing Legal Education (CLE) sponsor with the Missouri Bar. The NAIC’s annual CLE seminar qualifies for CLE credit in most jurisdictions. For more information, please visit the NAIC’s Education Department’s webpage, [http://education.naic.org](http://education.naic.org).

**Regularly Scheduled Meetings**

During the joint meeting of the **Executive (EX) Committee and Plenary**, members will consider adoption of reports from the Executive (EX) Committee and its seven standing committees, as well as the minutes from the Summer National Meeting. Members will consider adoption of the following items: 1) report of the Nov. 17 Executive (EX) Committee meeting; 2) its interim meeting report; 3) its 2015 Proposed Charges; 4) the NAIC Proposed 2015 Budget; 5) *Corporate Governance Annual Disclosure Model Act and Regulation*; 6) *Guideline for Payment of Interest to Receiver on Overdue Reinsurance Recoverables*; 7) *Model Risk Retention Act (#705) as an Additional Part A Standard for Accreditation Purposes*; 8) *2011 revisions to the Risk-Based Capital (RBC) for Insurers Model Act (#312) Regarding the Life Trend Test for Accreditation Purposes*; and 9) *referral from the Corporate Governance (E) Working Group related to the Part A: Corrective Action Standard for Accreditation Purposes. *Item removed from the Consent Agenda for individual consideration.*

Progress reports will be provided on the states’ implementation efforts on the following NAIC-adopted model laws, regulations and/or amendments to the: 1) **Health Insurance Reserves Model Regulation (#10)**; 2) **Individual Market Health Insurance Coverage Model Act (#36)**; 3) **Health Carrier Grievance Procedure Model Act (#72)**; 4) **Utilization Review and Benefit Determination Model Act (#73)**; 5) **Small Group Market Health Insurance Coverage Model Act (#106)**; 6) **Coordination of Benefits Model Regulation (#120)**; 7) **Annual Financial Reporting Model Regulation (#205)**; 8) **Annuity Disclosure Model Regulation (#245)**; 9) **Risk-Based Capital (RBC) for Insurers Model Act (#312)**; 10) **Business Transacted with Producer Controlled Property/Casualty Insurer Act (#325)**; 11) **Risk Management and Own Risk and Solvency Assessment Model Act (#505)**; 12) **Long-Term Care Insurance Model Regulation (#641)** 13) **Model Risk Retention Act (#705)**; 14) **Credit for Reinsurance Model Law (#785)**; 15) **Credit for Reinsurance Model Regulation (#786)**; 16) **...**
Standard Nonforfeiture Law for Life Insurance (#808); and 17) NAIC Rule (Regulation) for Recognizing a New Annuity Mortality Table for Use in Determining Reserve Liabilities for Annuities (#821).

Please Note: Any NAIC model law, regulation, bulletin, white paper or other pertinent item for review and discussion by the Executive (EX) Committee and Plenary may be added to its agenda for consideration at any time prior to the Fall National Meeting.

A draft agenda and materials for this meeting will be made available for review on the “Meetings and Events” Web page at http://meetings.naic.org by Oct. 31. Any NAIC models, guidelines or white papers to be considered by the members during the Fall National Meeting will be viewable on the “Committees and Activities” Web page at www.naic.org/index_committees.htm.

The Executive (EX) Committee will consider adoption of the report of the joint meeting of the Executive (EX) Committee and Internal Administration (EX1) Subcommittee, its interim meeting report, and reports of its task forces. The Committee will receive progress reports regarding work on NAIC models currently under development and hear updates from the IIPRC and the NIPR. A draft agenda and materials for this meeting will be available at http://meetings.naic.org by Oct. 31.

The Information Systems (EX1) Task Force will receive an update on member-approved information technology project requests for 2013, including: 1) upgrades for SERFF to support the U.S. Department of Health and Human Services (HHS) Exchange Plan Management Data Collection; 2) the SBS Software Enhancement and Technology Compliance Initiative – Phase I; and 3) Online Premium Tax for Insurance (OPTins) enhancements. The Task Force will also receive updates on the 2014 approved projects, including: 1) SBS Software Enhancement and Technology Compliance Initiative – Phase II; 2) Securities System Rewrite (SSR) – Phase I; 3) SERFF Public Access Implementation; and 4) Examination Tracking System Continuum Action Support. Additionally, the Task Force will receive status updates on key NAIC-supported state-based technology initiatives, such as SERFF, SBS, OPTins and State Producer Licensing (SPL), including a status of the Producer Licensing State API upgrade and Email Capture Project. Furthermore, the Task Force will receive a report from the Technical Consulting (EX1) Working Group regarding projects with a technology component proposed as part of the NAIC Proposed 2015 Budget, and discuss revisions to Appendix A to the Business Fiscal and Impact Statement and Project Request. Finally, the Task Force will receive an overview of the responses to the 2014 State Technology Survey.

The Principle-Based Reserving Implementation (EX) Task Force will receive updates on the Rector & Associates, Inc.’s XXX/AXXX Reinsurance Framework charges sent to other NAIC committee groups. The Task Force also will discuss the Principle-Based Reserving (PBR) Implementation Plan, the Statistical Agent framework and criteria for “Substantially Similar” to compare the state Standard Valuation Laws (SVLs) to the NAIC model law. The PBR Review (EX) Working Group will review interested party comments on the exposed draft changes to the life and health annual statement blank and discuss the PBR framework for risk-focused examination of principle-based reserves, including issues related to the enhancement of review procedures. The Working Group will discuss state insurance department and NAIC staff support for the implementation of PBR and oversight of the PBR modeling process; standardized reporting formats
for VM-31 actuarial reporting requirements. The Working Group will also receive an update on the Company Experience Reporting framework.

The **PRODUCER LICENSING (EX) TASK FORCE** will: 1) consider adoption of a report from the **Producer Licensing (EX) Working Group**; 2) discuss federal producer licensing issues; and 3) hear a report from the NIPR board of directors. The **Producer Licensing (EX) Working Group** will discuss state implementation of the uniform licensing standards in adjuster licensing and continuing education.

The **SPEED TO MARKET (EX) TASK FORCE** will consider adoption of its working group reports. The **Operational Efficiencies (EX) Working Group** report will include an update on overall filing turnaround, and a discussion of proposed measurement standards and methods. The **Commercial Lines (EX) Working Group** will consider adoption of interim minutes; review SERFF approval time data reports; and discuss recommendations for the report to the parent task force. The Task Force will hear reports of SERFF Advisory Board and IIPRC activity. NAIC staff will provide an update on SERFF implementation projects, including the federal Affordable Care Act (ACA) and SERFF Filing Access. The Task Force will also further discuss a recommendation to expand SERFF Filing Access functionality to include references to confidential information redacted from the publicly viewable portions of product filings.

The **LIFE INSURANCE AND ANNUITIES (A) COMMITTEE** will consider adoption of its task force and working group reports. The **Contingent Deferred Annuity (A) Working Group** plans to review and consider comments received on contingent deferred annuity (CDA)-related revisions to the: 1) Annuity Disclosure Model Regulation (#245); 2) Suitability in Annuity Transactions Model Regulation (#275); 3) Advertisements of Life Insurance and Annuities Model Regulation (#570); and 4) Life Insurance and Annuities Replacement Model Regulation (#613). The Working Group also plans to discuss: 1) comments received on the guidance document it is developing as part of its 2014 charges; and 2) comments received on whether some type of nonforfeiture or cancellation benefit should be developed for CDAs. The **ERISA Retirement Income (A) Working Group** will not meet, but it may continue its discussions via conference call related to the U.S. Department of Labor (DOL) annuity safe harbor rules and possible options to encourage retirement plan sponsors to offer annuities to their employees as a retirement option. The **Unclaimed Life Insurance Benefits (A) Working Group** may continue its discussions concerning its recommendation to the Committee to develop a new NAIC model law to address the issue of unclaimed death benefits.

The **LIFE ACTUARIAL (A) TASK FORCE** will work on and consider adoption of amendments to the *Valuation Manual*. The Task Force will discuss efforts for support of and coordination with the Principle-Based Reserving Implementation (EX) Task Force. The Task Force will consider adoption of reports from the **VM-22 (A) Subgroup; Indexed–Linked Variable Annuity (A) Subgroup;** and **Contingent Deferred Annuity (A) Subgroup**. The American Academy of Actuaries (Academy) will provide a report regarding nonforfeiture modernization. The Task Force will discuss any remaining input requested regarding the ACLI proposal for small company considerations and regarding Actuarial Guideline 48. The Task Force will hear updates on the Kansas field test of non-variable annuity reserve assumptions and on the joint efforts of the Society of Actuaries and Academy’s work on the 2014 Valuation Basic Table (VBT) and Commissioners Standard Ordinary (CSO) tables. The Task Force will continue discussions on the proposals for a new actuarial guideline to address certain considerations in the illustrations of indexed universal life insurance.
products. The Task Force will receive a report from the Academy’s Premium Deposit Work Group regarding modifications to the Synthetic Guaranteed Investment Contracts Model Regulation (#695). The Task Force will also discuss reserve related items.

The **Health Insurance and Managed Care (B) Committee** will consider adoption of its task force, working group and subgroup reports, which include activities related to the ACA health reform implementation. The **Consumer Information (B) Subgroup** will not meet but will continue work to update the frequently asked questions (FAQ) document via conference call. The **Health Care Reform Regulatory Alternatives (B) Working Group** most likely will continue its discussions on the options and strategies the states might pursue under the Waiver for State Innovation, as described in Section 1332 of the ACA. The Working Group also will continue its discussions related to ACA implementation in the U.S. territories.

The **Health Actuarial (B) Task Force** will discuss the Medicare supplement refund formula; actuarial issues related to health care reform; development of new cancer insurance valuation tables; and development of a new valuation table for individual long-term disability insurance. The **Long-Term Care Actuarial (B) Working Group** will discuss long-term care (LTC) insurance pricing and valuation issues.

The **Regulatory Framework (B) Task Force**, if it does not do so prior to the Fall National Meeting, might consider for adoption: 1) the proposed Individual Market Health Insurance Coverage Model Regulation, which will be a companion model to Model #36; and 2) the proposed Small Group Market Health Insurance Coverage Model Regulation, which will be a companion model to Model #106. The Task Force also will consider adoption of its working group and subgroup reports. The **Network Adequacy Model Review (B) Subgroup** will continue its discussions concerning potential revisions to the Managed Care Plan Network Adequacy Model Act (#74). The **ERISA (B) Working Group** will continue to discuss the white paper it is developing analyzing the potential impact of small employer self-insurance on the small group market beginning in 2014.

The **Senior Issues (B) Task Force** will discuss issues relating to Medicare supplement insurance, Medicare private plans and LTC insurance; continue work on guidance related to improvements to LTC insurance rate stabilization standards; discuss LTC insurance consumer disclosures; and receive updates on other topics of interest.

The **Property and Casualty Insurance (C) Committee** will consider adoption of its task force and working group reports. The Committee will hear presentations regarding the National Oceanic and Atmospheric Administration’s (NOAA) Weather-Ready Nation program and Celent’s research into consumer acceptance of telematics data. The **Advisory Organization Examination Oversight (C) Working Group** will meet in regulator-only session to discuss progress made on ongoing exams and possible revisions to Chapter 25 of the Market Regulation Handbook. The **Affordable Care Act Medical Professional Liability (C) Working Group** will hear presentations from Boston College, Fortress Insurance Company and Pinnacle Actuarial Resources, Inc., on the potential impacts, and ways to mitigate those impacts, of the ACA on the medical professional liability field. The **Auto Insurance (C/D) Study Group** will discuss the status of work being done related to price optimization and potential data collection. The **Catastrophe Insurance (C) Working Group** will receive an update on the National Flood Insurance Program (NFIP) and catastrophe-related legislation; receive a report from the **Post-Catastrophe Regulatory Guidance (C) Subgroup**; and discuss the formation of a subgroup to...
document best practices to reduce post-disaster insurance recovery obstacles for insurance consumers. The **Catastrophe Response (C) Working Group** will discuss issues around its charges and developing a work plan to address the charges. These charges include investigating and recommending ways the NAIC can assist states in responding to disasters; updating the **NAIC State Disaster Response Plan**; and addressing issues related to wind/hail damage exclusion endorsements. The **Climate Change and Global Warming (C) Working Group** plans to receive a presentation on Ceres’ findings and recommendations from the 2013 *Insurer Climate Risk Disclosure Survey* and receive a presentation from Howard Kunreuther (Risk Management and Decision Processes Center at Wharton School, University of Pennsylvania) on Chapter 2 of the Intergovernmental Panel on Climate Change’s (IPCC) recent 5th assessment report, *Mitigation of Climate Change*. The **Crop Insurance (C) Working Group** will hear an update from the Risk Management Agency (RMA) and from National Crop Insurance Services (NCIS) and discuss communications between federal and state regulators. The **Risk Retention (C) Working Group** will not meet at the Fall National Meeting. The **Sharing Economy (C) Working Group**, which was appointed at the Summer National Meeting, will discuss its objectives and preliminary action plan. The **Terrorism Insurance Implementation (C) Working Group** will discuss continued steps in support of the reauthorization of the federal Terrorism Risk Insurance Act (TRIA) and updates to a model bulletin on filing procedures, expedited filing forms and policyholder disclosures. The **Transparency and Readability of Consumer Information (C) Working Group** will hear presentations from academics regarding smart disclosures. The Working Group continues to focus on charges meant to increase consumer accessibility to various carriers’ policy forms on a presale basis, as well as facilitate consumers’ understanding of the content of insurance policies and assess differences in insurers’ policy forms.

The **Casualty Actuarial and Statistical (C) Task Force** will discuss price optimization and the ongoing evaluation of the Society of Actuaries’ (SOA) general insurance actuarial educational track. The Task Force will consider adoption of reports from its working group and subgroups.

The **Title Insurance (C) Task Force** will hear an update on the federal Consumer Financial Protection Bureau’s (CFPB) TILA/RESPA Integrated Disclosures rule and consider adoption of reports from the **Title Insurance Guaranty Fund (C/E) Working Group**; Title Consumer Shopping Tools (C) Working Group; and Title Insurance Financial Reporting (C) Working Group.

The **Surplus Lines (C) Task Force** will discuss and consider adopting an interpretation of a section within the federal Dodd-Frank Wall Street Reform and Consumer Protection Act, which provides for the increase of certain minimum qualification standards for exempt commercial purchasers.

The **Workers’ Compensation (C) Task Force** will receive an updated report on TRIA legislation; receive a report on filings state insurance departments have received for “mega-deductible” workers’ compensation plans and discuss the handling of filings that the states have received from organizations not properly licensed as workers compensation advisory organizations.

The **Market Regulation and Consumer Affairs (D) Committee** will consider adoption of reports from the **Antifraud (D) Task Force; Market Information Systems (D) Task Force; Market Conduct Examination Standards (D) Working Group; Market Actions (D) Working Group; Market Analysis Procedures (D) Working Group; Auto Insurance Study (C/D) Working Group; and Market Conduct Accreditation (D) Working Group**. The Committee will
receive a status report on the progress made toward the completion of the 2014 Market Regulation Summit action items and discuss the market regulation recommendations from the Federal Insurance Office’s (FIO) December 2013 report. The Market Analysis Procedures (D) Working Group will discuss the draft Health Data Call to be used in monitoring company compliance to market conduct provisions of the ACA. The Market Conduct Examination Standards (D) Working Group will discuss market conduct examination standards addressing Essential Health Benefits (EHBs). The Market Conduct Accreditation (D) Working Group will discuss draft accreditation concepts.

The Antifraud (D) Task Force will hear an update on the activities of the Healthcare Fraud Prevention Partnership (HFPP); hear an update on NAIC antifraud education programs; discuss the NAIC Antifraud Resources Report; and hear updates from interested parties about their recent activities of addressing insurance fraud. The Market Information Systems (D) Task Force will consider adoption of the reports from the Market Information Systems Research and Development (D) Working Group and the Regulatory Information Retrieval System (D) Subgroup. The Task Force will also receive an update on the Market Action Tracking System project and its Market Regulation Summit action items.

The Financial Condition (E) Committee will consider adoption of the reports from its task forces and working groups. The Corporate Governance (E) Working Group will meet to discuss recommendations for Part A accreditation guidelines related to the recently adopted corporate governance models. The Emerging Actuarial Issues (E) Working Group will discuss pending responses to currently exposed questions seeking interpretations of Actuarial Guideline XXXVIII—The Application of the Valuation of Life Insurance Policies Model Regulation (AG 38). The Group Solvency Issues (E) Working Group will continue discussions on potential changes to the Insurance Holding Company System Regulatory Act (#440) and the Insurance Holding Company System Model Regulation (#450). The Private Equity Issues (E) Working Group will receive a presentation from the U.S. Securities and Exchange Commission (SEC) and is expected to finalize discussions regarding its charge to consider development of procedures that regulators can use when considering ways to mitigate or monitor risks associated with private equity/hedge fund ownership or control of insurance company assets. The Mortgage Guaranty Insurance (E) Working Group will continue discussions regarding proposed changes to the Mortgage Guaranty Insurance Model Act (#630), and the analysis and development of a RBC requirement for mortgage insurers.

The Accounting Practices and Procedures (E) Task Force will consider adoption of its working group reports. The Blanks (E) Working Group will consider the ACA guidance document previously exposed at the Summer National Meeting and will also consider newly submitted items for exposure.

The Emerging Accounting Issues (E) Working Group and the Statutory Accounting Principles (E) Working Group will hear comments on exposed items and consider proposed changes to statutory accounting principles. Potential topics to be discussed include: the issue paper on risk-sharing provisions; the issue paper on wholly owned real estate through an LLC; the investment classification project; restricted assets; the Statement of Cash Flows; accounting for surplus notes; and changes to incorporate the 2012 group long-term disability reserve standards.

The Capital Adequacy (E) Task Force will consider adoption of reports from the Property and Casualty Risk-Based Capital (E) Working Group; Health Risk-Based Capital (E) Working
Group; Life Risk-Based Capital (E) Working Group; Operational Risk (E) Subgroup; and Investment Risk-Based Capital (E) Working Group. The Catastrophe Risk (E) Subgroup will continue discussion on the implementation of the catastrophe risk charge in the P/C RBC formula. The Property and Casualty Risk-Based Capital (E) Working Group will continue discussion regarding the underwriting risk charges and credit risk for reinsurance.


The Receivership and Insolvency (E) Task Force will hear a federal legislative update and consider adoption of its working group reports and work products. The Receivership Model Law (E) Working Group will discuss an assessment of provisions of receivership model laws for uniform adoption by states.

The Reinsurance (E) Task Force will consider adoption of reports from the Qualified Jurisdiction (E) Working Group and the Reinsurance Financial Analysis (E) Working Group. The Task Force will receive updates regarding implementation of Model #785 and Model #786, including updates regarding the states’ efforts to implement these revised models. The Task Force will discuss and may consider adoption of the Uniform Application Checklist for Certified Reinsurers. In addition, the Task Force may discuss approval of several jurisdictions for inclusion in the NAIC List of Qualified Jurisdictions.

The Risk Retention Group (E) Task Force will receive an update on the work of other NAIC groups related to captive insurers and risk retention groups (RRGs).

The Valuation of Securities (E) Task Force will consider referring to the Financial Regulation Standards and Accreditation (F) Committee technical guidance produced by the SVO that would assist states to align state law references to NAIC designations and related processes with current NAIC practice; discuss guidance received from the Reinsurance (E) Task Force related to a proposed amendment to the NAIC Bank List that would equalize credit rating standards between domestic and foreign banks; and discuss next steps in a joint project with the Reinsurance (E) Task Force examining whether the phrase “securities listed by the SVO” in the NAIC Credit for Reinsurance Model Law should be clarified. The Task Force will also consider adoption of amendments to the Purposes and Procedures Manual of the NAIC Investment Analysis Office that would add Canadian Accounting Standards for Private Enterprises (ASPE) and French generally accepted accounting principles (GAAP) to the NAIC National Financial Presentation Standards List (permitting insurers to file audited financial statements prepared in accordance with these standards with the SVO without a reconciliation to U.S. GAAP); and consider an amendment that would add a definition and documentation standard for Re-REMICs transactions for transactions filed with the NAIC Structured Securities Group (SSG). In addition, the Task Force is expected to receive several presentation and status reports from NAIC staff on a number of open projects, including the progress of the 2014 year-end annual surveillance of insurer-owned residential mortgage-backed securities (RMBS) and commercial mortgage-backed securities (CMBS) securities; the status of a project seeking to identify the reasons for misreporting of securities by insurers; a discussion of
concentration risk; changes in federal rules governing certain money market funds and its impact on NAIC processes; and a presentation on how to respond to a referral from the Financial Conditions (E) Committee that the Task Force evaluate whether the NAIC Derivative Instruments Model Regulation should be retained as a national standard.

The Financial Regulation Standards and Accreditation (F) Committee will discuss a revised draft of proposed revisions to accreditation guidance related to the definition of multi-state insurer for accreditation purposes, specifically as it relates to certain captive insurers and special purpose vehicles. The Committee will receive a status update on individual state adoption of the 2010 revisions to Model #440 and Model #450. The Committee will also hear an informational presentation from NAIC staff related to the overall accreditation process, including how accreditation reviews are performed.

The International Insurance Relations (G) Committee will discuss progress on initiatives of the International Association of Insurance Regulators (IAIS), including the status of the Common Framework for the Supervision of Internationally Active Insurance Groups (ComFrame), the various global capital developments and financial stability issues. The Committee also anticipates discussing cooperative efforts with the FIO on the U.S.-European Union (EU) Dialogue Project. The Committee will receive an update on the International Monetary Fund (IMF) Financial Sector Assessment Program (FSAP) of the U.S., as well as receive reports on work in progress at the Organisation for Economic Co-operation and Development (OECD), the Joint Forum, the Financial Stability Board (FSB) and other relevant international organizations. The ComFrame Development and Analysis (G) Working Group will discuss progress on ComFrame, in particular the ongoing field testing process; the development of the various global insurance capital standards; and a potential approach for a U.S. group capital framework. The International Regulatory Cooperation (G) Working Group will discuss the NAIC International Fellows Program; recent regulatory cooperation activities and dialogues, including the Asia-Pacific International Forum and U.S.-Japan Dialogue; and international training initiatives.

The NAIC/Consumer Liaison Committee will discuss: current P/C and life insurance issues, such as credit-related insurance; the activities of the IAIS; the Dialogue Project; natural disaster insurance coverage; and how to educate consumers on choosing a legitimate contractor. The Committee will also discuss current health reform insurance issues related to the ACA, such as the 2015 rate review; the Network Adequacy Report; the National Disability Navigator Resource Collaborative; and post-ACA implementation market conduct issues.

The NAIC/American Indian and Alaska Native Liaison Committee will discuss insurance issues of common interest to NAIC members and tribal communities.

The NAIC/State Government Liaison Committee will discuss issues of common interest with participating state government officials, including state legislators. The NAIC will brief participants on key insurance regulatory initiatives, and legislators will provide their insights on current state legislative priorities.

The Joint Meeting of the IIPRC Management Committee and Commission will convene for the annual meeting. During this meeting, amendments pertaining to the 5-year review for 19 uniform standards will be considered for approval and adoption. Additionally, the Management Committee and Commission will receive reports from the Communications Committee, Finance Committee,
Product Standards Committee, Rulemaking Committee and Technology Committee. The Commission will also nominate and elect the officers to serve in 2015.