2015 Spring National Meeting  
Phoenix, Arizona

FINANCIAL CONDITION (E) COMMITTEE  
Monday, March 30, 2015  
1:00 – 2:00 p.m.
Sheraton Phoenix Downtown—Valley of the Sun D/E—2nd Floor

ROLL CALL

Joseph Torti III, Chair  
Rhode Island  
John M. Huff  
Missouri
Eric A. Cioppa, Vice Chair  
Maine  
Bruce R. Ramge  
Nebraska
Dave Jones  
California  
Kenneth E. Kobylowski  
New Jersey
Karen Weldon Stewart  
Delaware  
Wayne Goodwin  
North Carolina
Nick Gerhart  
Iowa  
David Mattax  
Texas
Ken Selzer  
Kansas  
Jacqueline K. Cunningham  
Virginia
Gary Anderson  
Massachusetts

AGENDA

1. Consider Adoption of its Dec. 12 and Dec. 4, 2014, Minutes  
   —Superintendent Joseph Torti III (RI)  
   Attachment One

2. Discuss Process Regarding Appointment of Working Groups and Subgroups—NAIC Staff

3. Consider Adoption of the Reports of its Task Forces and Working Groups  
   —Superintendent Joseph Torti III (RI)  
   • Accounting Practices and Procedures (E) Task Force  
     Attachment Two  
   • Capital Adequacy (E) Task Force  
     Attachment Three  
   • Examination Oversight (E) Task Force  
     Attachment Four  
   • Receivership and Insolvency (E) Task Force  
     Attachment Five  
   • Reinsurance (E) Task Force  
     Attachment Six  
   • Risk Retention Group (E) Task Force  
     Attachment Seven  
   • Valuation of Securities (E) Task Force  
     Attachment Eight  
   • Emerging Actuarial Issues (E) Working Group  
     Attachment Nine  
   • Group Solvency Issues (E) Working Group  
     Attachment Ten  
   • National Treatment and Coordination (E) Working Group  
     Attachment Eleven  
   • Private Equity Issues (E) Working Group  
     Attachment Twelve  
   • Risk-Focused Surveillance (E) Working Group  
     Attachment Thirteen

4. Consider Appointing the Variable Annuities Issues (E) Working Group to oversee the NAIC’s efforts to study and address, as appropriate, regulatory issues resulting in variable annuity captive reinsurance transactions.  
   —Superintendent Joseph Torti III (RI)

5. Discuss how to address the dynamic of insurers asking for, and regulators approving, Captive Reinsurance Transactions without the regulatory incentive first being directed to the E Committee or one of its subsidiary policy-making groups. Additionally, discuss and determine why permitted accounting practices are not considered appropriate to address many of the “one off” issues behind some of these captive reinsurance transactions.  
   —Superintendent Joseph Torti III (RI)

6. Discuss Any Other Matters Brought before the Committee  
   —Superintendent Joseph Torti III (RI)

7. Adjournment