Date: 3/12/15

2015 Spring National Meeting
Phoenix, Arizona

BLANKS (E) WORKING GROUP
Saturday, March 28, 2015
3:30 – 4:30 p.m.
Phoenix Convention Center North—Room 131—Street Level

ROLL CALL

Jake Garn, Chair
Kim Hudson, Vice Chair
Richard Ford
Maxine Froemling
David Lonchar
N. Kevin Brown
Carolyn Morgan/David Altmaier
Cindy Donovan
Dan Mathis
Kendra Coates
Dan Schaefer
Utah
Califorina
Alabama
Alaska
Delaware
District of Columbia
Florida
Indiana
Iowa
Maine
Michigan
Justin Schrader
Patricia Gosselin
Steve Kerner
John McCarter/Joel Sander
Russell Latham
Steve Johnson
Mark Jaquish
Kaj Samsom
Leah Cooper
Elena Vetrina
Nebraska
New Hampshire
New Jersey
Oklahoma
Oregon
Pennsylvania
Tennessee
Vermont
West Virginia
Wisconsin

AGENDA

1. Consider Adoption of its Nov. 16, 2014, Minutes—Jake Garn (UT)

2. Receive Status Report from the Investment Reporting (E) Subgroup—Cindy Donovan (IN)

3. Discuss Items Previously Exposed—Jake Garn (UT)


   b) Modify the instructions and illustrations for Note 32 and Note 34 to correct inconsistencies in the use of market value and fair value (2014-20BWG, Pages 5–10).

   c) Discuss the Memorandum from the Corporate Governance (E) Working Group and related comments.

4. Vote to Expose New Items—Jake Garn

   a) Remove form lists from the barcode instructions in the appendix. The form list will be maintained on the Blanks (E) Working Group Web page. Modify references to the form list in the instructions to reflect the removal (2015-01BWG, Pages 11–16).

   b) Modify the instructions and blank to eliminate the Aggregate 2% Rule Column for Parts 1 and 2 and replace with a column to capture Medicare Advantage Part C Plans and Medicare Part D Stand Alone Plans, which are no longer excluded by statute (2015-02BWG, Pages 17–24).

   c) Move definitions for all lines of business to the appendix for the property instructions and make those definitions available to health companies filing the property supplement. Also add additional definitions for lines of business found in the Property Product Matrix not found in the property instructions (2015-03BWG, Pages 25–52).

   d) Add one-year and two-year loss development in the Title Insurance Five-Year Historical Data Exhibit (2015-04BWG, Pages 53–56).

f) Add crosschecks to the illustrations data captured for Note 11B. Modify the instructions for 11B(2)b (2015-06BWG, Pages 61–74).

g) Modify the instructions for Schedule A, Part 1 to reflect the reporting of real estate owned by an LLC on Schedule A if it meets the requirements set forth in SSAP 40R—Real Estate Investments—Revised (2015-07BWG, Pages 75–76).

h) Modify the appropriate instructions to reflect the inclusion of only cash transactions on the Cash Flow page (2015-08BWG, Pages 77–84).

i) Add instructions and illustration for new disclosure for Note 5A (2015-09BWG, Pages 85–88).


k) Add the instructions for Note 1, Summary of Significant Accounting Policies, to reflect changes adopted by the Statutory Accounting Principles (E) Working Group for SSAP No.1—Disclosures of Accounting Policies, Risks & Uncertainties, and Other Disclosures (2015-11BWG, Pages 97–100).


m) Add a new supplement to collect data on cybersecurity insurance. Add this supplement to the list of supplements to be filed on the Supplemental Exhibits and Schedules Interrogatories (2015-13BWG, Pages 105–108).


o) Modify the instruction and illustration in Note 22, Events Subsequent to reflect changes to the disclosures related to the federal Affordable Care Act (ACA) assessment and add crosschecks to the Five-Year Historical (2015-15BWG, Pages 113–126).

p) Add a new supplement with details of reinsurers aggregated on Schedule F, Part 3 and conforming modifications to the existing instructions (Schedule F, Parts 3 and 5) and blank (Schedule F Part 3). The Life, Health, Fraternal and Title statement types are included in this proposal due to the barcode instructions form numbers being uniform for all statement types. The new supplement will be a public document (2015-16BWG, Pages 127–142).

q) Modify the blank line description for Line 15.3 of the Asset Page to reference “contracts subject to redetermination,” and make the appropriate reference changes in the instructions for that line. Also add the reference to including “contracts subject to redetermination” in the instructions Liability Page, Summary of Operations Page, and appropriate supporting schedules and exhibits. (2015-17BWG, Pages 143–158).

r) Split the Supplemental XXX/AXXX Reinsurance Exhibit, Part 2 into to two new parts: 1) Part 2A (Grandfathered or Special Exemption; and 2) Part 2B, (Non-Grandfathered). Modify Part 3 and 4 to better reflect being a fixed line schedule and additional lines to those schedules. The instructions for Parts 1 through 4 will reflect the appropriate changes (2015-18BWG, Pages 159–182).

5. Discuss the Editorial Listing—Jake Garn (UT)

6. Discuss Any Other Matters Brought Before the Working Group—Jake Garn (UT)

   a) Federal Terrorism Risk Insurance Act (TRIA)

   b) Data Quality Issue and SSAP No. 3—Accounting Changes and Corrections of Errors

7. Adjournment

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