Date: 3/26/15

2015 Spring National Meeting
Phoenix, Arizona

VALUATION OF SECURITIES (E) TASK FORCE
Sunday, March 29, 2015
2:00–3:30 p.m.
Sheraton Phoenix Downtown—Valley of the Sun D/E—2nd Level

ROLL CALL

James J. Donelon, Chair
Louisiana
Al Redmer Jr.
Maryland

Todd E. Kiser, Vice Chair
Utah
Bruce R. Ramge
Nebraska

Dave Jones
California
Scott J. Kipper
Nevada

Katherine L. Wade
Connecticut
Kenneth E. Kobylowski
New Jersey

Karen Weldin Stewart
Delaware
Benjamin M. Lawsky
New York

Chester A. McPherson
District of Columbia
John D. Doak
Oklahoma

Kevin M. McCarty
Florida
Teresa D. Miller
Pennsylvania

James Stephens
Illinois
David Mattax
Texas

Nick Gerhart
Iowa
Jacqueline K. Cunningham
Virginia

Ken Selzer
Kansas
Mike Kreidler
Washington

Ted Nickel
Wisconsin

AGENDA

1. Hear a Report on the e-Vote to Reappoint the Invested Assets (E) Working Group Members—Stewart Guerin, Chair (LA)

2. Consider Adoption of its Feb. 24, 2015 and Nov. 17, 2014 Minutes—Stewart Guerin, Chair (LA) Attachment One


4. Receive Comments on Nationwide’s Proposal to Modify Capital Treatment for Catastrophe Bonds—Stewart Guerin (LA) Attachment Two

5. Discuss the “Other Securities” Project for the Life Risk-Based Capital (E) Working Group—Stewart Guerin (LA) and Robert Carcano (NAIC) Attachment Two-A

6. Discuss the Phrase “Structured Securities” in the Special Reporting Instruction (the 5*/6* Rule)—Robert Carcano (NAIC) Attachment Two-B

7. Discuss NAIC SVO System Changes and Current Task Force Rules Governing Filing of Securities with the SVO—Robert Carcano (NAIC) Attachment Three

8. Consider Adoption of Proposed Amendments to Part Seven of the Purposes and Procedures Manual to Conform References to the SVO and Structured Securities Group (SSG)—Robert Carcano and Eric Kolchinsky (NAIC) Attachment Four

9. Discuss Non-Recourse Loans—Robert Carcano and Maxime Rosefort (NAIC) Attachment Five


11. Receive a Staff Report on the Study of United Kingdom (UK) Generally Accepted Accounting

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Principles (GAAP) to Reconsider Current Status as a National Financial Presentation Standard—
Robert Carcano (NAIC) and Mike Monahan (American Council of Life Insurers—ACLI)


13. Receive a Staff Report on the Private Letter Rating Project—Charles Therriault (NAIC)

14. Discuss How to Proceed with the Requested Review of the Derivative Instruments Model Regulation (#282)—Robert Carcano (NAIC) Attachment Eight

15. Discuss Any Other Matters Brought Before the Task Force—Stewart Guerin, Chair (LA) Attachment Eight-A

16. Adjournment

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