



*National
Association of
Insurance
Commissioners*

2004 Market Share Reports

for Property/Casualty Insurance
Groups and Companies

Top 10 by Line by State

Top 125 by Line Countrywide

**DIRECT
PREMIUMS**

**MARKET
SHARE**

**CUMULATIVE
MARKET
SHARE**

2004 Market Share Reports

for Property/Casualty Groups and Companies

**Top 10 by Line by State
Top 125 by Line Countrywide**

2005



**National Association
of Insurance Commissioners**

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2004 Market Share Reports for Property/Casualty Groups and Companies

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INTRODUCTION

These *2004 Market Share Reports for Property/Casualty Groups and Companies* are intended to make property and casualty market share information more readily available. Direct Written Premiums are taken from the “Exhibit of Premiums and Losses” (page 20—Statutory Page 14) in the NAIC property and casualty annual statement. Accordingly, for purposes of this report, “group” refers to those companies with a common NAIC group code. Companies that are not part of a group are identified by their individual NAIC company code.

Market share by group, rather than by individual company, was selected on the basis that groups more accurately reflect the number of distinct entities that are competing against one another for business in the market. An index listing the individual insurers within a group is included at the end of the report. Insurers continuously merge, change names, buy and sell companies; however, the index gives a “snap shot” view of group structures as filed with the NAIC on the date this report was generated.

Market shares for 30 lines of business in 57 jurisdictions are included. The top 125 groups and companies countrywide are shown for each line of business. By state, the report is limited to the top 10 groups and companies in order to keep the publication to a manageable size. Market shares for the individual accident and health lines of business are not included in this report. Accident and health insurance data are reported to the NAIC on four annual statements: property/casualty, life/health, fraternal and health. Market share information for accident and health coverages is included in a separate publication, *Market Share Reports for the Top 125 Accident and Health Insurers*. That publication combines accident and health data from all four annual statement types. (**Note:** The “Total All Lines” market share in this publication represents Total Line 34 as reported on annual statement page 20 and, therefore, *will* include accident and health data.)

Commercial Multi-Peril (CMP) is shown in total only, since the distinction between the property and liability portions of CMP are meaningful for analysis of loss development, but less so for analysis of market share. No Fault and Liability coverages are combined for both private passenger and commercial auto due to inconsistent reporting of No Fault data among the various companies and states.

This report format may not satisfy all needs for market share information; however, a report containing the top 10 writers by state (and the top 125 countrywide) should have general utility. The report provides cumulative market share data for the top 10 writers, which is one indicator of the degree of market concentration in a line of business. The report also provides the countrywide and by-state direct loss ratios for the top writers in each line of business, as well as a countrywide and by-state “total industry” loss ratio for each. Tables displaying the cumulative market shares and the direct loss ratios for each line of business on a countrywide basis follow this introduction.

The loss ratios in this report reflect a simple calendar year result. Loss ratios are reported as N/A for groups and companies with zero or negative earned premiums. **While these loss ratios provide some information about results for that year, they should not be considered as measures of overall profitability.** Many other factors including expenses and investment income are used in developing profitability measures. Many property lines such as earthquake, homeowners, allied lines, and inland marine are subject to extreme fluctuations in results due, in particular, to the occurrence of major catastrophes such as tornadoes, earthquakes and civil disturbances.

For further analysis of the profitability of lines of business, refer to the NAIC *Report on Profitability By Line By State*. That report is also on a calendar year basis, but it includes a 10-year aggregation of results. For lines not specifically included in the *Report on Profitability*, the NAIC *Statistical Compilation of Annual Statement Information for Property/Casualty Companies* contains a countrywide, calendar year industry aggregation of the Insurance Expense Exhibit (IEE).

If you have any questions regarding this report, please contact Natalai Webster Hughes, NAIC Statistical Information Manager, at (816) 842-3600. Additional copies of this report can be obtained from:

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**2004 CUMULATIVE COUNTRYWIDE MARKET SHARE
OF TOP TEN GROUPS AND COMPANIES
BY LINE OF BUSINESS**

(In descending order of 2004 market share)

LINE OF BUSINESS	2004 CUMUL. MARKET SHARE	2003 CUMUL. MARKET SHARE	2002 CUMUL. MARKET SHARE	2001 CUMUL. MARKET SHARE	2000 CUMUL. MARKET SHARE
06 Mortgage Guaranty	100.00	100.00	100.00	100.00	99.98
10 Financial Guaranty	99.93	100.15	99.94	100.63	99.84
22 Aircraft	92.02	83.16	85.51	82.86	75.76
23 Fidelity	90.29	89.93	87.15	86.22	85.99
27 Boiler and Machinery	88.80	88.82	89.84	87.94	85.40
02.2 Multiple Peril Crop	82.22	85.90	86.76	85.42	86.76
02.3 Federal Flood	79.74	77.50	76.30	77.56	81.66
26 Burglary and Theft	78.16	76.32	72.11	76.87	75.81
28 Credit	71.56	67.70	72.90	83.66	86.09
08 Ocean Marine	71.47	64.67	63.44	63.12	63.35
18 Products Liability	66.11	62.12	60.30	58.55	53.16
33 Aggregate Write-ins	65.26	66.57	67.77	68.08	74.38
24 Surety	64.21	63.10	64.57	62.98	60.96
04 Homeowners Multi-Peril	63.92	63.12	62.51	62.50	61.38
19.1, 19.2 Private Passenger Auto Liability	62.69	62.65	61.12	60.65	59.85
12 Earthquake	62.52	60.38	62.43	58.92	57.68
19.1, 19.2, 21.1 Total Private Passenger Auto	62.38	62.22	60.80	60.24	59.78
21.1 Private Passenger Auto Physical Damage	62.19	61.69	60.51	60.01	59.98
17 Other Liability	59.59	58.77	57.99	57.31	57.53
09 Inland Marine	59.57	55.30	54.47	53.73	50.92
16 Workers' Compensation	54.83	54.49	51.44	47.28	45.05
01 Fire	54.70	52.70	55.99	51.72	46.80
02.1 Allied Lines	52.53	52.93	55.32	51.06	46.74
05 Total Commercial Multi-Peril	49.69	47.34	46.58	46.81	46.89
34 Total All Lines	46.91	44.90	43.82	43.65	44.10
11 Medical Malpractice	46.75	49.82	49.30	48.16	46.25
19.3, 19.4 Commercial Auto Liability	45.74	43.14	41.80	39.77	39.73
19.3, 19.4, 21.2 Total Commercial Auto	43.90	41.11	40.08	38.60	37.71
03 Farmowners Multi-Peril	43.60	42.74	40.67	39.76	39.17
21.2 Commercial Auto Physical Damage	41.40	38.84	37.45	38.52	35.29

*Premium totals include negative written premiums, so cumulative market share can be greater than 100 percent.

2004 DIRECT LOSS RATIOS*
BY LINE OF BUSINESS
COUNTRYWIDE
(In ascending order of 2004 loss ratio)

LINE OF BUSINESS	2004 DIRECT LOSS RATIO	2003 DIRECT LOSS RATIO	2002 DIRECT LOSS RATIO	2001 DIRECT LOSS RATIO	2000 DIRECT LOSS RATIO
12 Earthquake	11.28	17.03	35.80	45.76	23.89
10 Financial Guaranty	15.83	7.77	7.16	2.85	9.54
27 Boiler and Machinery	22.20	24.58	28.78	42.32	54.36
26 Burglary and Theft	26.34	24.08	18.93	31.44	23.97
01 Fire	35.50	39.50	35.64	127.59	58.21
22 Aircraft	36.20	37.64	58.49	182.71	71.28
06 Mortgage Guaranty	39.84	37.85	28.88	25.75	22.69
09 Inland Marine	42.58	43.45	44.25	65.31	45.92
23 Fidelity	44.52	37.55	59.91	60.13	60.47
21.2 Commercial Auto Physical Damage	46.85	47.71	54.38	63.36	69.87
28 Credit	49.47	43.49	52.07	71.17	39.31
05 Total Comm. Multi-Peril	53.12	49.83	54.94	81.19	64.61
21.1 Private Passenger Auto Physical Damage	53.14	58.03	61.31	67.35	67.22
19.3, 19.4, 21.2 Total Commercial Auto	53.40	57.79	66.43	75.96	77.80
19.3, 19.4 Commercial Auto Liability	55.63	61.42	70.95	81.00	80.95
03 Farm Multi-Peril	56.64	60.67	66.47	75.39	67.66
19.1, 19.2, 21.1 Total Private Passenger Auto	58.68	62.95	67.52	72.57	71.23
08 Ocean Marine	60.01	59.01	62.43	60.98	67.00
24 Surety	60.43	51.01	68.79	81.76	45.54
34 Total All Lines	60.49	62.01	68.85	78.85	69.75
19.1, 19.2 Private Passenger Auto Liability	62.55	66.45	72.08	76.40	74.12
11 Medical Malpractice	62.87	79.38	93.43	99.63	81.49
04 Homeowners Multi-Peril	65.95	59.10	65.84	77.10	66.44
17 Other Liability	69.28	75.27	89.12	78.15	71.51
16 Workers' Comp.	71.41	72.91	78.27	86.59	80.17
02.2 Multiple Peril Crop	72.12	82.83	124.02	95.97	101.74
33 Aggregate Write Ins	72.96	71.05	69.37	70.83	57.33
02.1 Allied Lines	86.27	46.70	42.98	201.44	73.50
18 Products Liability	92.42	90.37	196.43	159.62	93.78
02.3 Federal Flood	99.05	37.48	24.32	83.41	19.03

*Loss Ratio = [(Incurred Losses/Earned Premiums) * 100].

These loss ratios represent the results for a calendar year and should not be considered as measures of overall profitability of a line of insurance.

34—Total All Lines

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

**By Group
34-Total All Lines**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
COUNTRYWIDE	1	176	STATE FARM IL	48,457,770,699	10.06	10.06	61.45
	2	12	AMERICAN INTRNL GRP	35,654,190,794	7.40	17.46	59.42
	3	212	ZURICH INS GRP	27,506,011,770	5.71	23.17	65.97
	4	8	ALLSTATE INS GRP	24,710,596,433	5.13	28.30	63.33
	5	3548	ST PAUL TRAVELERS GRP	22,504,816,259	4.67	32.98	66.04
	6	111	LIBERTY MUT GRP	16,158,612,201	3.35	36.33	69.54
	7	140	NATIONWIDE CORP	14,668,944,810	3.05	39.38	60.43
	8	155	PROGRESSIVE GRP	13,697,273,976	2.84	42.22	52.58
	9	91	HARTFORD FIRE & CAS GRP	11,332,092,538	2.35	44.57	55.78
	10	31	BERKSHIRE HATHAWAY	11,282,582,355	2.34	46.91	59.33
	11	218	CNA INS GRP	11,244,827,296	2.33	49.25	59.59
	12	38	CHUBB & SON INC	9,972,197,124	2.07	51.32	47.00
	13	200	UNITED SERVICES AUTOMOBILE ASN GRP	8,230,786,897	1.71	53.03	62.04
	14	35076	STATE COMPENSATION INS FUND - CA	8,216,404,695	1.71	54.73	65.19
	15	626	ACE LTD	6,974,155,997	1.45	56.18	65.71
	16	473	AMERICAN FAMILY INS GRP	6,000,026,754	1.25	57.43	59.66
	17	163	SAFECO INS GRP	5,630,948,283	1.17	58.60	49.61
	18	761	ALLIANZ INS GRP	4,997,108,847	1.04	59.63	40.94
	19	280	AUTO OWNERS GRP	4,374,007,758	0.91	60.54	68.86
	20	213	ERIE INS GRP	3,997,329,939	0.83	61.37	58.64
	21	84	AMERICAN FINANCIAL GRP	3,663,405,297	0.76	62.13	60.42
	22	98	WR BERKLEY CORP	3,539,874,446	0.73	62.87	49.76
	23	1285	X L AMER	3,210,317,908	0.67	63.53	68.50
	24	244	CINCINNATI FNCL CP	3,143,587,540	0.65	64.19	51.18
	25	350	GE GLOBAL GRP	3,039,889,687	0.63	64.82	67.97
	26	241	METROPOLITAN GRP	3,021,531,634	0.63	65.44	55.82
	27	1129	WHITE MOUNTAINS GRP	2,659,949,621	0.55	66.00	56.15
	28	660	MERCURY GEN GRP	2,637,593,488	0.55	66.54	51.44
	29	79	GMAC INS HOLDING	2,634,201,234	0.55	67.09	71.78
	30	150	OLD REPUBLIC GRP	2,568,093,494	0.53	67.62	53.89
	31	65	FM GLOBAL GRP	2,538,477,645	0.53	68.15	48.17
	32	671	WELLPOINT INC GRP	2,448,243,333	0.51	68.66	83.34
	33	88	ALLMERICA FINANCIAL CORP	2,428,120,976	0.50	69.16	59.33
	34	19	ASSURANT INC GRP	2,386,064,546	0.50	69.66	37.08
	35	517	HANNOVER GRP	2,275,487,296	0.47	70.13	91.45
	36	1278	CALIFORNIA ST AUTO GRP	2,146,618,118	0.45	70.58	52.25
	37	1318	INTERINS EXCH OF THE AUTOMOBILE CLUB	2,051,412,565	0.43	71.00	49.07
	38	215	UNITRIN GRP	1,895,810,431	0.39	71.40	57.50
	39	816	COMMERCE GRP INC	1,838,236,904	0.38	71.78	51.84
	40	169	SENTRY INS GRP	1,793,072,168	0.37	72.15	61.31
	41	158	FAIRFAX FINANCIAL	1,781,573,481	0.37	72.52	77.37
	42	1279	ARCH INS GRP	1,772,454,977	0.37	72.89	53.97
	43	785	MARKEL CORP GRP	1,749,482,286	0.36	73.25	45.28
	44	50	COUNTRY INS & FINANCIAL SERVICES GRP	1,624,572,707	0.34	73.59	50.97
	45	55	AUTOMOBILE CLUB MI	1,601,700,499	0.33	73.92	59.90
	46	148	OHIO CAS GRP	1,581,338,370	0.33	74.25	55.59
	47	36102	STATE INS FUND - NY	1,507,688,250	0.31	74.56	71.13
	48	501	ALLEGHANY GRP	1,503,610,825	0.31	74.88	68.85
	49	242	SELECTIVE INS	1,491,953,387	0.31	75.18	57.40
	50	400	CREDIT SUISSE GRP	1,491,619,016	0.31	75.49	52.60
	51	228	WESTFIELD GRP	1,426,133,466	0.30	75.79	47.32
	52	105	MGIC GRP	1,415,767,307	0.29	76.08	63.81
	53	28	AMICA MUT GRP	1,400,385,640	0.29	76.38	56.14
	54	708	NEW JERSEY MANUFACTURERS	1,386,473,735	0.29	76.66	65.61
	55	175	STATE AUTO MUT GRP	1,351,077,405	0.28	76.94	51.83
	56	483	SOUTHERN FARM BUREAU CAS	1,312,212,445	0.27	77.22	94.27
	57	1120	EVEREST REIN HOL INC	1,257,046,464	0.26	77.48	58.04
	58	253	HARLEYSVILLE GRP	1,253,149,824	0.26	77.74	62.94
	59	408	AMERICAN NATL FNCL GRP	1,245,625,093	0.26	78.00	61.73
	60	7	FEDERATED MUT	1,187,078,277	0.25	78.24	63.54
	61	1326	KINGSWAY GRP	1,185,857,216	0.25	78.49	56.56
	62	317	AON CORP	1,168,657,153	0.24	78.73	71.14
	63	677	MAGUIRE CORP GRP	1,168,647,570	0.24	78.97	100.04
	64	984	HCC INS HOLDINGS GRP	1,162,125,719	0.24	79.22	68.32

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

**By Group
34-Total All Lines**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	65	62	EMC INS CO	1,142,925,259	0.24	79.45	63.72
	66	766	RADIAN GRP	1,102,614,688	0.23	79.68	53.21
	67	336	ZENITH NATL INS GRP	1,071,893,422	0.22	79.90	45.55
	68	1135	PMI GRP OF CO	1,063,798,617	0.22	80.12	23.61
	69	528	MUNICIPAL BOND INV ASR CORP GRP	1,055,793,170	0.22	80.34	14.51
	70	267	GRANGE MUT CAS	1,040,518,605	0.22	80.56	51.09
	71	123	SHELTER INS COS	1,004,851,365	0.21	80.77	55.15
	72	1210	MLMIC GRP	942,222,121	0.20	80.96	120.29
	73	1248	AMBAC ASSUR CORP	909,327,664	0.19	81.15	14.73
	74	513	IOWA FARM BUREAU	906,737,181	0.19	81.34	58.06
	75	3495	INFINITY PROP & CAS INS GRP	861,011,075	0.18	81.52	48.32
	76	457	ARGONAUT GRP	853,091,303	0.18	81.70	51.10
	77	3416	AXIS CAPITAL GRP	844,548,051	0.18	81.87	79.72
	78	5	ALFA INS GRP	815,389,656	0.17	82.04	102.54
	79	814	BRISTOL WEST INS GRP	811,406,757	0.17	82.21	52.87
	80	2698	PROASSURANCE CORP GRP	789,726,644	0.16	82.37	36.89
	81	694	TENN FARMERS MUT	788,335,728	0.16	82.54	61.58
	82	311	NATL GRANGE MUT INS GRP	760,537,849	0.16	82.70	61.93
	83	194	FNCL SEC ASR HOLDINGS LTD	755,879,678	0.16	82.85	7.32
	84	783	RLI INS GRP	745,211,604	0.15	83.01	54.45
	85	1227	PALISADES GRP	735,301,006	0.15	83.16	61.17
	86	22945	TEXAS MUT INS CO	714,039,792	0.15	83.31	64.41
	87	324	NC FARM BUREAU INS GRP	713,233,890	0.15	83.46	66.73
	88	201	UTICA NATL INS GRP	710,808,539	0.15	83.60	41.71
	89	1243	WEST BEND MUT GRP	699,504,421	0.15	83.75	48.05
	90	1330	BALBOA INS GRP	696,767,907	0.14	83.89	46.56
	91	303	GUIDEONE INS GRP	696,575,164	0.14	84.04	63.88
	92	289	ACUITY MUT GRP	692,498,065	0.14	84.18	49.52
	93	109	KENTUCKY FARM BUREAU GRP	689,019,158	0.14	84.33	61.62
	94	4	AMERICAN EXPRESS GRP	682,783,858	0.14	84.47	55.13
	95	361	MUNICH AMERICAN HOLDING CORP	659,981,803	0.14	84.60	74.49
	96	586	ARBELLA INS GRP	654,320,284	0.14	84.74	52.07
	97	127	AMERICAN MODERN INS GRP	649,780,308	0.13	84.87	47.26
	98	124	AMERISURE CO	646,896,415	0.13	85.01	51.47
	99	188	SAFETY GRP (THE)	628,295,118	0.13	85.14	64.19
	100	471	WELLS FARGO GRP	619,280,202	0.13	85.27	92.70
	101	796	QBE INS GRP LTD	615,991,217	0.13	85.40	57.35
	102	181	SWISS RE GRP	606,223,674	0.13	85.52	72.58
	103	291	MOTORISTS MUT	599,068,034	0.12	85.65	56.15
	104	271	PENNSYLVANIA NATL INS GRP	575,609,679	0.12	85.77	55.11
	105	29378	OLD AMERICAN CTY MUT FIRE INS CO	572,961,532	0.12	85.88	49.83
	106	300	HORACE MANN GRP	567,253,638	0.12	86.00	82.72
	107	958	VESTA INS GRP	562,903,141	0.12	86.12	62.43
	108	553	ROYAL & SUN ALLIANCE USA	555,261,092	0.12	86.23	81.66
	109	542	INDIANA FARM BUREAU GRP	543,222,102	0.11	86.35	61.74
	110	18	AMERICAN ROAD GRP	541,812,100	0.11	86.46	55.69
	111	67	MICHIGAN FARM BUREAU	534,568,034	0.11	86.57	65.42
	112	93	TEXAS ST NATL GRP	533,817,682	0.11	86.68	48.16
	113	2518	CENTRAL SERVICES GRP	527,073,141	0.11	86.79	49.78
	114	36	CENTRAL MUT I C OH	526,218,161	0.11	86.90	57.44
	115	262	CANAL GRP	524,858,042	0.11	87.01	57.65
	116	572	BCBS OF MI GRP	522,910,187	0.11	87.12	49.06
	117	41190	PINNACOL ASSUR - CO	518,636,284	0.11	87.23	85.40
	118	18767	CHURCH MUT INS CO	512,805,707	0.11	87.33	69.29
	119	214	ALLIANCE INS GRP	502,428,008	0.10	87.44	82.87
	120	561	GEORGIA FARM BUREAU GRP	497,966,473	0.10	87.54	72.81
	121	831	DOCTORS CO GRP	496,843,531	0.10	87.64	42.06
	122	474	FCCI MUT INS GRP	493,478,739	0.10	87.75	45.74
	123	248	UNITED FIRE & CAS GRP	478,840,384	0.10	87.84	40.49
	124	3179	HOME STATE INS GRP	477,909,791	0.10	87.94	59.08
	125	3489	REPUBLIC COMPANIES GRP	473,829,242	0.10	88.04	41.25
			TOTAL	481,672,015,790	100.00	100.00	60.49

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

**By Group
34-Total All Lines**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
ALABAMA	1	176	STATE FARM IL	918,180,624	15.41	15.41	76.99
	2	5	ALFA INS GRP	665,035,585	11.16	26.57	111.42
	3	8	ALLSTATE INS GRP	314,008,007	5.27	31.83	98.20
	4	212	ZURICH INS GRP	280,124,620	4.70	36.53	92.10
	5	3548	ST PAUL TRAVELERS GRP	266,720,183	4.48	41.01	66.73
	6	12	AMERICAN INTRNL GRP	261,846,444	4.39	45.40	107.44
	7	155	PROGRESSIVE GRP	242,388,101	4.07	49.47	57.99
	8	140	NATIONWIDE CORP	208,772,740	3.50	52.97	79.60
	9	280	AUTO OWNERS GRP	159,541,419	2.68	55.65	118.29
	10	31	BERKSHIRE HATHAWAY	135,260,654	2.27	57.92	69.07
			TOTAL	5,959,690,168	100.00	100.00	83.48
ALASKA	1	176	STATE FARM IL	172,638,282	12.27	12.27	56.59
	2	38733	ALASKA NAT INS CO	158,738,977	11.28	23.55	52.95
	3	12	AMERICAN INTRNL GRP	157,446,921	11.19	34.75	38.56
	4	8	ALLSTATE INS GRP	118,080,394	8.39	43.14	56.39
	5	31	BERKSHIRE HATHAWAY	83,407,533	5.93	49.07	62.84
	6	111	LIBERTY MUT GRP	71,003,518	5.05	54.12	69.20
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	54,678,319	3.89	58.00	52.02
	8	155	PROGRESSIVE GRP	41,332,241	2.94	60.94	46.98
	9	3548	ST PAUL TRAVELERS GRP	38,237,917	2.72	63.66	46.41
	10	212	ZURICH INS GRP	33,648,340	2.39	66.05	43.01
			TOTAL	1,406,824,098	100.00	100.00	55.44
ARIZONA	1	212	ZURICH INS GRP	893,442,873	11.33	11.33	58.32
	2	176	STATE FARM IL	824,035,629	10.45	21.78	49.03
	3	8	ALLSTATE INS GRP	510,079,388	6.47	28.25	47.81
	4	473	AMERICAN FAMILY INS GRP	493,813,331	6.26	34.52	54.90
	5	12	AMERICAN INTRNL GRP	435,218,742	5.52	40.04	81.55
	6	36714	ARIZONA STATE COMPENSATION FUND	363,965,475	4.62	44.65	114.27
	7	3548	ST PAUL TRAVELERS GRP	303,082,380	3.84	48.50	64.43
	8	155	PROGRESSIVE GRP	302,305,095	3.83	52.33	52.07
	9	91	HARTFORD FIRE & CAS GRP	281,683,139	3.57	55.90	48.89
	10	31	BERKSHIRE HATHAWAY	251,399,738	3.19	59.09	55.44
			TOTAL	7,884,163,826	100.00	100.00	57.24
ARKANSAS	1	176	STATE FARM IL	484,708,730	13.11	13.11	56.32
	2	483	SOUTHERN FARM BUREAU CAS	266,754,074	7.21	20.32	62.62
	3	212	ZURICH INS GRP	245,752,055	6.65	26.97	59.18
	4	12	AMERICAN INTRNL GRP	190,165,083	5.14	32.11	62.62
	5	13757	FARM BUREAU MUT INS CO OF AR INC	180,440,790	4.88	36.99	50.54
	6	123	SHELTER INS COS	179,643,453	4.86	41.85	54.63
	7	3548	ST PAUL TRAVELERS GRP	153,871,460	4.16	46.01	60.24
	8	8	ALLSTATE INS GRP	145,519,677	3.94	49.95	54.89
	9	140	NATIONWIDE CORP	126,840,175	3.43	53.38	48.74
	10	155	PROGRESSIVE GRP	113,588,023	3.07	56.45	54.04
			TOTAL	3,697,494,747	100.00	100.00	54.07
CALIFORNIA	1	35076	STATE COMPENSATION INS FUND - CA	8,216,404,695	12.63	12.63	65.19
	2	212	ZURICH INS GRP	5,690,008,199	8.75	21.38	53.53
	3	12	AMERICAN INTRNL GRP	5,348,468,636	8.22	29.60	62.99
	4	176	STATE FARM IL	4,828,065,205	7.42	37.02	42.72
	5	8	ALLSTATE INS GRP	2,606,147,805	4.01	41.03	45.27
	6	3548	ST PAUL TRAVELERS GRP	2,367,361,719	3.64	44.67	63.94
	7	660	MERCURY GEN GRP	2,016,191,838	3.10	47.77	49.41
	8	1278	CALIFORNIA ST AUTO GRP	2,002,389,867	3.08	50.85	51.63
	9	1318	INTERINS EXCH OF THE AUTOMOBILE CLUB	1,943,231,952	2.99	53.84	48.91
	10	91	HARTFORD FIRE & CAS GRP	1,435,734,728	2.21	56.04	49.34
			TOTAL	65,046,876,725	100.00	100.00	53.36
COLORADO	1	176	STATE FARM IL	1,000,415,843	12.37	12.37	62.30
	2	212	ZURICH INS GRP	891,992,743	11.03	23.39	61.49
	3	473	AMERICAN FAMILY INS GRP	546,568,232	6.76	30.15	73.66
	4	41190	PINNACOL ASSUR - CO	518,636,284	6.41	36.56	85.40

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	5	3548	ST PAUL TRAVELERS GRP	442,861,643	5.47	42.03	58.44
	6	12	AMERICAN INTRNL GRP	350,324,255	4.33	46.36	45.68
	7	8	ALLSTATE INS GRP	331,237,862	4.09	50.46	48.25
	8	91	HARTFORD FIRE & CAS GRP	284,812,513	3.52	53.98	56.31
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	256,770,705	3.17	57.15	65.48
	10	31	BERKSHIRE HATHAWAY	214,419,598	2.65	59.80	54.29
			TOTAL	8,090,331,642	100.00	100.00	60.08
CONNECTICUT	1	3548	ST PAUL TRAVELERS GRP	574,648,573	8.35	8.35	53.58
	2	12	AMERICAN INTRNL GRP	542,675,218	7.89	16.24	57.04
	3	91	HARTFORD FIRE & CAS GRP	512,997,971	7.45	23.69	45.51
	4	8	ALLSTATE INS GRP	407,379,553	5.92	29.61	53.91
	5	111	LIBERTY MUT GRP	402,635,453	5.85	35.46	60.57
	6	38	CHUBB & SON INC	314,994,919	4.58	40.04	41.22
	7	31	BERKSHIRE HATHAWAY	295,972,026	4.30	44.34	59.77
	8	212	ZURICH INS GRP	280,786,448	4.08	48.42	77.58
	9	155	PROGRESSIVE GRP	262,816,669	3.82	52.24	53.89
	10	163	SAFECO INS GRP	235,700,453	3.42	55.66	74.69
			TOTAL	6,881,866,871	100.00	100.00	52.25
DELAWARE	1	12	AMERICAN INTRNL GRP	277,519,521	13.27	13.27	45.58
	2	176	STATE FARM IL	187,238,500	8.95	22.23	63.28
	3	140	NATIONWIDE CORP	180,023,308	8.61	30.84	63.91
	4	34215	NUCLEAR ELECTRIC INS LTD	172,771,049	8.26	39.10	77.95
	5	111	LIBERTY MUT GRP	105,635,650	5.05	44.15	86.96
	6	194	FNCL SEC ASR HOLDINGS LTD	98,777,247	4.72	48.88	0.58
	7	3548	ST PAUL TRAVELERS GRP	83,160,104	3.98	52.85	69.37
	8	155	PROGRESSIVE GRP	69,760,512	3.34	56.19	56.40
	9	212	ZURICH INS GRP	67,666,481	3.24	59.43	122.92
	10	91	HARTFORD FIRE & CAS GRP	60,763,104	2.91	62.33	49.23
			TOTAL	2,090,933,689	100.00	100.00	62.98
DISTRICT OF COLUMBIA	1	12	AMERICAN INTRNL GRP	209,392,021	14.81	14.81	61.88
	2	3548	ST PAUL TRAVELERS GRP	162,636,264	11.50	26.31	41.74
	3	38	CHUBB & SON INC	95,103,192	6.73	33.04	15.68
	4	31	BERKSHIRE HATHAWAY	90,399,065	6.39	39.43	59.31
	5	91	HARTFORD FIRE & CAS GRP	88,390,035	6.25	45.68	39.24
	6	176	STATE FARM IL	83,842,747	5.93	51.61	52.85
	7	212	ZURICH INS GRP	57,804,097	4.09	55.70	34.45
	8	218	CNA INS GRP	46,668,864	3.30	59.00	17.97
	9	111	LIBERTY MUT GRP	34,097,342	2.41	61.41	94.34
	10	10639	ATTORNEYS LIAB ASSUR SOCIETY INC RRG	33,852,573	2.39	63.80	44.42
			TOTAL	1,414,008,738	100.00	100.00	44.30
FLORIDA	1	176	STATE FARM IL	4,105,250,411	12.68	12.68	135.92
	2	8	ALLSTATE INS GRP	2,375,728,772	7.34	20.02	149.71
	3	12	AMERICAN INTRNL GRP	1,983,282,971	6.13	26.15	82.45
	4	31	BERKSHIRE HATHAWAY	1,548,124,205	4.78	30.93	64.91
	5	155	PROGRESSIVE GRP	1,528,152,689	4.72	35.65	59.66
	6	111	LIBERTY MUT GRP	1,208,683,178	3.73	39.38	87.82
	7	3548	ST PAUL TRAVELERS GRP	1,173,212,156	3.62	43.01	123.62
	8	140	NATIONWIDE CORP	1,170,494,201	3.62	46.62	161.47
	9	212	ZURICH INS GRP	1,108,826,645	3.43	50.05	154.10
	10	91	HARTFORD FIRE & CAS GRP	1,003,189,741	3.10	53.15	99.86
			TOTAL	32,371,871,394	100.00	100.00	115.25
GEORGIA	1	176	STATE FARM IL	1,831,948,525	14.53	14.53	60.30
	2	8	ALLSTATE INS GRP	749,179,918	5.94	20.47	56.60
	3	155	PROGRESSIVE GRP	734,644,820	5.83	26.30	57.72
	4	3548	ST PAUL TRAVELERS GRP	666,370,314	5.28	31.58	59.66
	5	12	AMERICAN INTRNL GRP	591,000,038	4.69	36.27	69.16
	6	561	GEORGIA FARM BUREAU GRP	497,966,473	3.95	40.22	72.81
	7	212	ZURICH INS GRP	483,088,474	3.83	44.05	74.29
	8	111	LIBERTY MUT GRP	369,164,833	2.93	46.98	72.16

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HAWAII	9	31	BERKSHIRE HATHAWAY	351,274,199	2.79	49.76	57.13
	10	200	UNITED SERVICES AUTOMOBILE ASN GRP	326,621,237	2.59	52.35	55.05
			TOTAL	12,609,335,361	100.00	100.00	62.27
	1	12	AMERICAN INTRNL GRP	251,786,597	12.49	12.49	49.54
	2	218	CNA INS GRP	216,637,160	10.75	23.24	48.41
	3	176	STATE FARM IL	188,165,663	9.33	32.57	38.82
	4	31	BERKSHIRE HATHAWAY	126,152,964	6.26	38.83	51.60
	5	106	ISLAND INS COS	125,389,705	6.22	45.05	57.92
	6	10781	HAWAII EMPLOYERS MUT INS CO	85,915,433	4.26	49.31	48.88
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	82,231,964	4.08	53.39	46.34
IDAHO	8	761	ALLIANZ INS GRP	77,320,653	3.84	57.23	6.19
	9	158	FAIRFAX FINANCIAL	64,816,355	3.22	60.44	28.04
	10	8	ALLSTATE INS GRP	61,210,529	3.04	63.48	54.96
			TOTAL	2,015,790,016	100.00	100.00	44.11
	1	36129	IDAHO STATE INS FUND	191,697,125	10.21	10.21	71.85
	2	212	ZURICH INS GRP	161,879,162	8.62	18.83	50.70
	3	176	STATE FARM IL	147,703,611	7.87	26.69	51.83
	4	842	FARM BUREAU GRP	140,010,437	7.46	34.15	58.70
	5	8	ALLSTATE INS GRP	98,628,765	5.25	39.40	46.79
	6	111	LIBERTY MUT GRP	96,728,326	5.15	44.55	74.84
ILLINOIS	7	163	SAFECO INS GRP	80,259,562	4.27	48.83	46.81
	8	12	AMERICAN INTRNL GRP	66,677,464	3.55	52.38	44.53
	9	3548	ST PAUL TRAVELERS GRP	56,741,947	3.02	55.40	47.08
	10	155	PROGRESSIVE GRP	54,591,056	2.91	58.31	45.31
			TOTAL	1,877,879,940	100.00	100.00	54.80
	1	176	STATE FARM IL	2,873,865,962	13.54	13.54	60.01
	2	12	AMERICAN INTRNL GRP	1,929,213,286	9.09	22.63	86.64
	3	212	ZURICH INS GRP	1,644,077,907	7.75	30.38	77.20
	4	8	ALLSTATE INS GRP	1,072,020,751	5.05	35.43	53.60
	5	3548	ST PAUL TRAVELERS GRP	934,928,324	4.41	39.83	78.31
INDIANA	6	50	COUNTRY INS & FINANCIAL SERVICES GRP	876,706,334	4.13	43.96	53.05
	7	111	LIBERTY MUT GRP	750,871,134	3.54	47.50	74.55
	8	473	AMERICAN FAMILY INS GRP	579,599,470	2.73	50.23	60.94
	9	218	CNA INS GRP	516,895,847	2.44	52.67	-42.16
	10	91	HARTFORD FIRE & CAS GRP	497,739,042	2.35	55.01	63.28
			TOTAL	21,223,610,753	100.00	100.00	62.08
	1	671	WELLPOINT INC GRP	1,741,829,141	17.21	17.21	82.05
	2	176	STATE FARM IL	1,062,639,033	10.50	27.71	50.73
	3	542	INDIANA FARM BUREAU GRP	504,936,832	4.99	32.70	61.08
	4	111	LIBERTY MUT GRP	470,551,253	4.65	37.34	56.04
IOWA	5	212	ZURICH INS GRP	359,004,821	3.55	40.89	52.09
	6	12	AMERICAN INTRNL GRP	324,391,235	3.20	44.10	59.29
	7	8	ALLSTATE INS GRP	304,679,317	3.01	47.11	47.09
	8	3548	ST PAUL TRAVELERS GRP	301,876,230	2.98	50.09	57.32
	9	473	AMERICAN FAMILY INS GRP	295,665,569	2.92	53.01	55.08
	10	155	PROGRESSIVE GRP	283,302,473	2.80	55.81	49.02
			TOTAL	10,121,932,202	100.00	100.00	58.12
	1	176	STATE FARM IL	448,471,304	10.17	10.17	50.14
	2	140	NATIONWIDE CORP	364,770,638	8.27	18.44	46.75
	3	513	IOWA FARM BUREAU	235,594,918	5.34	23.78	49.37
	4	473	AMERICAN FAMILY INS GRP	183,378,006	4.16	27.93	52.54
	5	62	EMC INS CO	172,683,697	3.91	31.85	63.60
	6	155	PROGRESSIVE GRP	167,758,963	3.80	35.65	51.50
	7	3548	ST PAUL TRAVELERS GRP	166,530,424	3.78	39.43	76.83
	8	212	ZURICH INS GRP	128,779,466	2.92	42.35	59.76
	9	12	AMERICAN INTRNL GRP	121,645,053	2.76	45.11	59.00
	10	626	ACE LTD	106,887,221	2.42	47.53	21.58
			TOTAL	4,411,009,641	100.00	100.00	50.83

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KANSAS	1	176	STATE FARM IL	515,676,993	11.67	11.67	52.01
	2	473	AMERICAN FAMILY INS GRP	380,254,083	8.61	20.28	49.59
	3	212	ZURICH INS GRP	318,006,981	7.20	27.48	51.85
	4	513	IOWA FARM BUREAU	277,143,823	6.27	33.75	60.50
	5	140	NATIONWIDE CORP	178,777,876	4.05	37.79	39.73
	6	3548	ST PAUL TRAVELERS GRP	172,076,422	3.89	41.69	47.84
	7	218	CNA INS GRP	146,372,416	3.31	45.00	27.27
	8	12	AMERICAN INTRNL GRP	135,931,587	3.08	48.08	46.78
	9	111	LIBERTY MUT GRP	132,486,878	3.00	51.08	68.65
	10	91	HARTFORD FIRE & CAS GRP	109,263,380	2.47	53.55	59.63
			TOTAL	4,418,298,634	100.00	100.00	51.39
KENTUCKY	1	109	KENTUCKY FARM BUREAU GRP	689,019,158	11.97	11.97	61.62
	2	176	STATE FARM IL	590,827,959	10.27	22.24	59.95
	3	12	AMERICAN INTRNL GRP	296,343,866	5.15	27.39	80.38
	4	111	LIBERTY MUT GRP	262,166,272	4.56	31.94	84.82
	5	671	WELLPOINT INC GRP	250,439,350	4.35	36.29	92.89
	6	8	ALLSTATE INS GRP	241,826,937	4.20	40.50	51.95
	7	3548	ST PAUL TRAVELERS GRP	214,817,078	3.73	44.23	63.87
	8	155	PROGRESSIVE GRP	205,261,916	3.57	47.79	53.27
	9	212	ZURICH INS GRP	150,529,067	2.62	50.41	74.95
	10	175	STATE AUTO MUT GRP	149,709,829	2.60	53.01	50.27
			TOTAL	5,755,307,220	100.00	100.00	61.51
LOUISIANA	1	176	STATE FARM IL	1,471,385,760	19.77	19.77	54.38
	2	8	ALLSTATE INS GRP	669,196,714	8.99	28.76	51.31
	3	12	AMERICAN INTRNL GRP	391,713,284	5.26	34.02	70.54
	4	155	PROGRESSIVE GRP	360,667,272	4.85	38.87	54.76
	5	3548	ST PAUL TRAVELERS GRP	356,506,617	4.79	43.65	41.44
	6	212	ZURICH INS GRP	275,445,680	3.70	47.35	57.97
	7	111	LIBERTY MUT GRP	263,289,988	3.54	50.89	63.67
	8	22350	LOUISIANA WORKERS COMP CORP	212,537,553	2.86	53.75	64.20
	9	218	CNA INS GRP	210,821,793	2.83	56.58	89.22
	10	483	SOUTHERN FARM BUREAU CAS	184,125,334	2.47	59.05	61.51
			TOTAL	7,443,610,653	100.00	100.00	57.50
MAINE	1	1332	MAINE EMPLOYERS MUT INS CO	156,603,310	8.26	8.26	75.54
	2	111	LIBERTY MUT GRP	154,484,243	8.15	16.40	58.12
	3	1129	WHITE MOUNTAINS GRP	141,992,469	7.49	23.89	35.51
	4	176	STATE FARM IL	115,611,881	6.10	29.99	49.32
	5	155	PROGRESSIVE GRP	95,441,381	5.03	35.02	44.23
	6	3548	ST PAUL TRAVELERS GRP	80,605,338	4.25	39.27	64.99
	7	8	ALLSTATE INS GRP	80,510,394	4.25	43.51	47.88
	8	98	WR BERKLEY CORP	78,249,936	4.13	47.64	44.86
	9	88	ALLMERICA FINANCIAL CORP	74,405,630	3.92	51.56	20.75
	10	212	ZURICH INS GRP	62,864,470	3.31	54.88	42.29
			TOTAL	1,896,517,670	100.00	100.00	48.80
MARYLAND	1	176	STATE FARM IL	1,025,308,551	11.94	11.94	58.52
	2	31	BERKSHIRE HATHAWAY	672,103,130	7.83	19.77	68.56
	3	8	ALLSTATE INS GRP	613,225,387	7.14	26.91	50.58
	4	140	NATIONWIDE CORP	579,048,671	6.74	33.65	54.87
	5	213	ERIE INS GRP	495,706,714	5.77	39.42	53.60
	6	12	AMERICAN INTRNL GRP	436,542,639	5.08	44.51	65.42
	7	3548	ST PAUL TRAVELERS GRP	419,636,120	4.89	49.40	58.26
	8	218	CNA INS GRP	304,578,855	3.55	52.94	74.53
	9	11039	INJURED WORKERS INS FUND - MD	299,899,807	3.49	56.43	72.22
	10	91	HARTFORD FIRE & CAS GRP	287,085,538	3.34	59.78	48.04
			TOTAL	8,587,012,993	100.00	100.00	57.47
MASSACHUSETTS	1	816	COMMERCE GRP INC	1,584,675,526	13.37	13.37	51.88
	2	3548	ST PAUL TRAVELERS GRP	1,135,910,169	9.59	22.96	65.87
	3	12	AMERICAN INTRNL GRP	817,934,490	6.90	29.86	67.01
	4	111	LIBERTY MUT GRP	670,449,342	5.66	35.52	72.74

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	5	188	SAFETY GRP (THE)	628,295,118	5.30	40.82	64.19
	6	586	ARBELLA INS GRP	619,806,537	5.23	46.06	52.41
	7	88	ALLMERICA FINANCIAL CORP	401,997,675	3.39	49.45	45.61
	8	241	METROPOLITAN GRP	390,041,296	3.29	52.74	58.33
	9	1129	WHITE MOUNTAINS GRP	388,752,858	3.28	56.02	39.40
	10	218	CNA INS GRP	359,123,762	3.03	59.05	46.19
			TOTAL	11,848,995,568	100.00	100.00	55.67
MICHIGAN	1	176	STATE FARM IL	1,766,149,150	10.88	10.88	64.14
	2	55	AUTOMOBILE CLUB MI	1,422,426,120	8.76	19.65	58.57
	3	280	AUTO OWNERS GRP	1,330,048,273	8.20	27.84	60.03
	4	88	ALLMERICA FINANCIAL CORP	944,425,296	5.82	33.66	53.53
	5	79	GMAC INS HOLDING	879,178,367	5.42	39.08	81.48
	6	8	ALLSTATE INS GRP	571,901,417	3.52	42.60	98.45
	7	212	ZURICH INS GRP	538,695,897	3.32	45.92	54.14
	8	67	MICHIGAN FARM BUREAU	534,568,034	3.29	49.22	65.42
	9	12	AMERICAN INTRNL GRP	522,103,228	3.22	52.43	46.33
	10	155	PROGRESSIVE GRP	462,347,784	2.85	55.28	69.58
			TOTAL	16,229,281,900	100.00	100.00	61.27
MINNESOTA	1	176	STATE FARM IL	1,097,050,568	12.56	12.56	49.58
	2	212	ZURICH INS GRP	787,013,328	9.01	21.56	53.96
	3	473	AMERICAN FAMILY INS GRP	692,858,976	7.93	29.49	51.04
	4	12	AMERICAN INTRNL GRP	375,163,905	4.29	33.79	70.37
	5	155	PROGRESSIVE GRP	342,395,469	3.92	37.70	49.67
	6	3548	ST PAUL TRAVELERS GRP	332,677,092	3.81	41.51	60.58
	7	280	AUTO OWNERS GRP	293,180,109	3.36	44.87	47.18
	8	8	ALLSTATE INS GRP	228,373,420	2.61	47.48	46.00
	9	111	LIBERTY MUT GRP	207,579,636	2.38	49.86	62.91
	10	38	CHUBB & SON INC	186,239,482	2.13	51.99	37.63
			TOTAL	8,737,659,615	100.00	100.00	51.75
MISSISSIPPI	1	176	STATE FARM IL	581,394,712	16.12	16.12	55.60
	2	212	ZURICH INS GRP	210,934,148	5.85	21.96	54.82
	3	155	PROGRESSIVE GRP	199,912,471	5.54	27.50	57.20
	4	483	SOUTHERN FARM BUREAU CAS	199,505,717	5.53	33.04	63.47
	5	3548	ST PAUL TRAVELERS GRP	179,465,875	4.97	38.01	51.08
	6	14605	MISSISSIPPI FARM BUREAU MUT INS CO	172,194,504	4.77	42.78	53.34
	7	12	AMERICAN INTRNL GRP	155,293,523	4.30	47.09	84.91
	8	8	ALLSTATE INS GRP	150,026,614	4.16	51.25	51.75
	9	140	NATIONWIDE CORP	142,187,982	3.94	55.19	46.53
	10	111	LIBERTY MUT GRP	88,192,564	2.44	57.63	84.55
			TOTAL	3,607,505,208	100.00	100.00	56.89
MISSOURI	1	176	STATE FARM IL	1,047,724,731	12.03	12.03	61.09
	2	473	AMERICAN FAMILY INS GRP	932,826,820	10.71	22.73	60.61
	3	12	AMERICAN INTRNL GRP	547,570,971	6.28	29.02	48.89
	4	212	ZURICH INS GRP	546,435,470	6.27	35.29	56.43
	5	3548	ST PAUL TRAVELERS GRP	386,094,635	4.43	39.72	59.01
	6	123	SHELTER INS COS	297,167,150	3.41	43.13	57.78
	7	111	LIBERTY MUT GRP	245,136,616	2.81	45.94	67.39
	8	155	PROGRESSIVE GRP	240,019,149	2.75	48.70	55.58
	9	8	ALLSTATE INS GRP	237,034,157	2.72	51.42	56.21
	10	163	SAFECO INS GRP	216,254,342	2.48	53.90	50.64
			TOTAL	8,712,854,973	100.00	100.00	57.75
MONTANA	1	176	STATE FARM IL	173,817,805	12.23	12.23	51.21
	2	212	ZURICH INS GRP	135,723,648	9.55	21.78	50.28
	3	163	SAFECO INS GRP	114,094,077	8.03	29.80	52.70
	4	3548	ST PAUL TRAVELERS GRP	81,787,093	5.75	35.56	62.95
	5	111	LIBERTY MUT GRP	69,766,933	4.91	40.46	75.17
	6	140	NATIONWIDE CORP	48,292,599	3.40	43.86	59.83
	7	8	ALLSTATE INS GRP	46,229,851	3.25	47.11	42.89
	8	29440	MOUNTAIN WEST FARM BU MUT INS CO	42,602,770	3.00	50.11	72.37

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NEBRASKA	9	626	ACE LTD	41,610,150	2.93	53.04	53.65
	10	12	AMERICAN INTRNL GRP	41,338,084	2.91	55.95	60.08
			TOTAL	1,421,493,592	100.00	100.00	57.90
	1	176	STATE FARM IL	388,222,285	12.59	12.59	57.23
	2	473	AMERICAN FAMILY INS GRP	183,147,698	5.94	18.53	58.27
	3	13889	FARMERS MUT INS CO OF NE	154,054,904	5.00	23.52	54.76
	4	3548	ST PAUL TRAVELERS GRP	151,381,128	4.91	28.43	54.67
	5	212	ZURICH INS GRP	145,231,791	4.71	33.14	55.38
	6	513	IOWA FARM BUREAU	132,745,994	4.30	37.45	65.27
	7	140	NATIONWIDE CORP	131,499,217	4.26	41.71	52.58
NEVADA	8	155	PROGRESSIVE GRP	92,910,778	3.01	44.72	48.36
	9	12	AMERICAN INTRNL GRP	87,491,705	2.84	47.56	28.99
	10	626	ACE LTD	85,801,416	2.78	50.34	61.11
			TOTAL	3,083,815,342	100.00	100.00	56.60
	1	212	ZURICH INS GRP	485,313,229	12.53	12.53	69.33
	2	176	STATE FARM IL	331,671,008	8.57	21.10	57.91
	3	8	ALLSTATE INS GRP	266,808,817	6.89	27.99	53.96
	4	12	AMERICAN INTRNL GRP	220,154,501	5.69	33.68	59.92
	5	3548	ST PAUL TRAVELERS GRP	170,469,193	4.40	38.08	76.63
	6	473	AMERICAN FAMILY INS GRP	133,869,710	3.46	41.54	105.44
NEW HAMPSHIRE	7	155	PROGRESSIVE GRP	125,977,956	3.25	44.79	59.29
	8	91	HARTFORD FIRE & CAS GRP	125,279,884	3.24	48.02	64.80
	9	1278	CALIFORNIA ST AUTO GRP	123,473,441	3.19	51.21	61.58
	10	31	BERKSHIRE HATHAWAY	119,233,766	3.08	54.29	54.16
			TOTAL	3,872,107,504	100.00	100.00	60.89
	1	111	LIBERTY MUT GRP	270,355,555	12.49	12.49	58.96
	2	12	AMERICAN INTRNL GRP	240,421,054	11.11	23.59	47.27
	3	176	STATE FARM IL	138,797,291	6.41	30.01	58.74
	4	3548	ST PAUL TRAVELERS GRP	90,763,513	4.19	34.20	55.46
	5	8	ALLSTATE INS GRP	85,969,093	3.97	38.17	57.58
NEW JERSEY	6	98	WR BERKLEY CORP	83,620,100	3.86	42.03	44.05
	7	155	PROGRESSIVE GRP	80,783,223	3.73	45.76	45.88
	8	45	CONCORD GRP	70,809,900	3.27	49.03	52.56
	9	31	BERKSHIRE HATHAWAY	70,349,803	3.25	52.28	62.97
	10	91	HARTFORD FIRE & CAS GRP	58,269,878	2.69	54.98	57.03
			TOTAL	2,164,860,089	100.00	100.00	53.96
	1	708	NEW JERSEY MANUFACTURERS	1,355,949,300	7.99	7.99	65.47
	2	12	AMERICAN INTRNL GRP	1,249,735,362	7.36	15.35	59.51
	3	111	LIBERTY MUT GRP	1,192,942,722	7.03	22.37	82.91
	4	8	ALLSTATE INS GRP	1,097,418,722	6.46	28.84	63.38
NEW MEXICO	5	3548	ST PAUL TRAVELERS GRP	1,070,207,403	6.30	35.14	63.32
	6	176	STATE FARM IL	990,438,123	5.83	40.97	42.17
	7	1227	PALISADES GRP	735,301,006	4.33	45.30	61.17
	8	38	CHUBB & SON INC	603,971,211	3.56	48.86	54.34
	9	218	CNA INS GRP	599,843,643	3.53	52.39	38.04
	10	212	ZURICH INS GRP	570,310,962	3.36	55.75	98.36
			TOTAL	16,979,285,595	100.00	100.00	60.43
	1	176	STATE FARM IL	303,767,255	13.16	13.16	62.96
	2	212	ZURICH INS GRP	285,190,335	12.35	25.51	69.81
	3	8	ALLSTATE INS GRP	164,085,263	7.11	32.62	64.97
NEW MEXICO	4	91	HARTFORD FIRE & CAS GRP	93,349,430	4.04	36.66	81.05
	5	12	AMERICAN INTRNL GRP	93,259,391	4.04	40.70	75.00
	6	155	PROGRESSIVE GRP	89,186,059	3.86	44.56	53.17
	7	3548	ST PAUL TRAVELERS GRP	88,618,312	3.84	48.40	55.99
	8	31	BERKSHIRE HATHAWAY	87,476,852	3.79	52.19	65.91
	9	1112	NEW MEXICO MUT GRP	81,787,962	3.54	55.73	58.37
	10	218	CNA INS GRP	72,510,736	3.14	58.87	43.03
			TOTAL	2,308,701,664	100.00	100.00	57.52

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NEW YORK	1	12	AMERICAN INTRNL GRP	2,983,079,797	8.55	8.55	68.64
	2	8	ALLSTATE INS GRP	2,595,388,740	7.44	15.98	55.41
	3	3548	ST PAUL TRAVELERS GRP	2,484,047,187	7.12	23.10	84.66
	4	31	BERKSHIRE HATHAWAY	2,044,211,329	5.86	28.95	57.44
	5	176	STATE FARM IL	1,862,375,443	5.34	34.29	42.93
	6	111	LIBERTY MUT GRP	1,523,668,246	4.37	38.65	75.39
	7	36102	STATE INS FUND - NY	1,507,688,250	4.32	42.97	71.13
	8	38	CHUBB & SON INC	1,472,035,934	4.22	47.19	56.83
	9	212	ZURICH INS GRP	1,037,451,558	2.97	50.16	83.64
	10	155	PROGRESSIVE GRP	955,674,451	2.74	52.90	42.84
			TOTAL	34,905,966,694	100.00	100.00	62.16
NORTH CAROLINA	1	140	NATIONWIDE CORP	1,197,790,072	11.26	11.26	53.98
	2	176	STATE FARM IL	893,541,003	8.40	19.66	54.66
	3	324	NC FARM BUREAU INS GRP	694,972,774	6.53	26.20	65.89
	4	8	ALLSTATE INS GRP	625,669,879	5.88	32.08	56.39
	5	3548	ST PAUL TRAVELERS GRP	587,906,381	5.53	37.61	61.08
	6	12	AMERICAN INTRNL GRP	451,188,438	4.24	41.85	52.43
	7	212	ZURICH INS GRP	389,218,576	3.66	45.51	61.00
	8	111	LIBERTY MUT GRP	356,832,864	3.35	48.86	65.13
	9	79	GMAC INS HOLDING	337,873,694	3.18	52.04	85.36
	10	91	HARTFORD FIRE & CAS GRP	275,397,060	2.59	54.63	64.30
			TOTAL	10,636,517,586	100.00	100.00	59.34
NORTH DAKOTA	1	176	STATE FARM IL	86,124,098	7.14	7.14	46.20
	2	3500	NODAK MUT GRP	84,709,294	7.03	14.17	64.66
	3	473	AMERICAN FAMILY INS GRP	78,192,360	6.49	20.66	45.09
	4	471	WELLS FARGO GRP	67,616,884	5.61	26.27	174.28
	5	1129	WHITE MOUNTAINS GRP	66,752,780	5.54	31.80	94.07
	6	761	ALLIANZ INS GRP	49,290,469	4.09	35.89	-23.31
	7	84	AMERICAN FINANCIAL GRP	44,676,167	3.71	39.60	107.32
	8	214	ALLIANCE INS GRP	40,080,089	3.32	42.92	81.64
	9	626	ACE LTD	38,212,983	3.17	46.09	86.16
	10	212	ZURICH INS GRP	37,357,505	3.10	49.19	58.37
			TOTAL	1,205,465,012	100.00	100.00	62.84
OHIO	1	176	STATE FARM IL	1,566,611,949	11.27	11.27	62.42
	2	140	NATIONWIDE CORP	953,535,902	6.86	18.13	50.56
	3	155	PROGRESSIVE GRP	755,330,233	5.43	23.56	54.60
	4	244	CINCINNATI FNCL CP	706,795,301	5.08	28.64	45.98
	5	8	ALLSTATE INS GRP	609,526,017	4.38	33.03	67.66
	6	228	WESTFIELD GRP	543,887,240	3.91	36.94	44.70
	7	267	GRANGE MUT CAS	496,578,294	3.57	40.51	48.77
	8	12	AMERICAN INTRNL GRP	486,726,284	3.50	44.01	53.64
	9	3548	ST PAUL TRAVELERS GRP	440,668,503	3.17	47.18	64.87
	10	212	ZURICH INS GRP	417,859,469	3.01	50.19	52.87
			TOTAL	13,903,380,850	100.00	100.00	53.67
OKLAHOMA	1	176	STATE FARM IL	661,893,002	13.56	13.56	61.04
	2	212	ZURICH INS GRP	635,427,495	13.01	26.57	59.20
	3	220	OKLAHOMA FARM BUR	267,857,723	5.49	32.06	65.39
	4	8	ALLSTATE INS GRP	235,950,137	4.83	36.89	53.66
	5	12	AMERICAN INTRNL GRP	197,466,536	4.04	40.94	45.89
	6	3548	ST PAUL TRAVELERS GRP	182,486,809	3.74	44.67	57.97
	7	155	PROGRESSIVE GRP	152,308,990	3.12	47.79	53.31
	8	91	HARTFORD FIRE & CAS GRP	129,787,423	2.66	50.45	56.35
	9	111	LIBERTY MUT GRP	127,271,313	2.61	53.06	60.12
	10	123	SHELTER INS COS	110,007,455	2.25	55.31	65.20
			TOTAL	4,882,338,356	100.00	100.00	55.29
OREGON	1	176	STATE FARM IL	602,977,552	11.86	11.86	51.34
	2	212	ZURICH INS GRP	596,893,631	11.74	23.59	61.38
	3	36196	SAIF CORP - OR	380,179,050	7.48	31.07	123.30
	4	111	LIBERTY MUT GRP	336,395,234	6.61	37.68	75.79

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	5	163	SAFECO INS GRP	290,409,932	5.71	43.39	42.06
	6	8	ALLSTATE INS GRP	255,838,167	5.03	48.42	46.30
	7	12	AMERICAN INTRNL GRP	213,049,961	4.19	52.61	38.13
	8	155	PROGRESSIVE GRP	179,968,303	3.54	56.15	51.16
	9	3548	ST PAUL TRAVELERS GRP	169,006,761	3.32	59.48	61.40
	10	473	AMERICAN FAMILY INS GRP	130,678,434	2.57	62.05	67.15
			TOTAL	5,085,583,806	100.00	100.00	57.14
PENNSYLVANIA	1	176	STATE FARM IL	1,910,039,187	9.91	9.91	59.89
	2	213	ERIE INS GRP	1,849,026,250	9.60	19.51	62.01
	3	8	ALLSTATE INS GRP	1,198,876,032	6.22	25.73	74.43
	4	140	NATIONWIDE CORP	1,177,514,120	6.11	31.84	57.06
	5	12	AMERICAN INTRNL GRP	1,093,102,401	5.67	37.52	62.42
	6	3548	ST PAUL TRAVELERS GRP	1,048,156,284	5.44	42.96	65.66
	7	111	LIBERTY MUT GRP	807,116,522	4.19	47.14	67.34
	8	212	ZURICH INS GRP	702,970,363	3.65	50.79	73.87
	9	155	PROGRESSIVE GRP	636,260,131	3.30	54.09	53.92
	10	218	CNA INS GRP	545,166,534	2.83	56.92	19.99
			TOTAL	19,268,270,311	100.00	100.00	63.49
RHODE ISLAND	1	3490	BEACON MUT GRP	152,062,258	7.99	7.99	57.42
	2	3548	ST PAUL TRAVELERS GRP	136,426,699	7.17	15.15	47.40
	3	155	PROGRESSIVE GRP	118,176,165	6.21	21.36	47.08
	4	12	AMERICAN INTRNL GRP	105,181,440	5.52	26.88	82.41
	5	140	NATIONWIDE CORP	100,854,553	5.30	32.18	53.24
	6	111	LIBERTY MUT GRP	97,324,459	5.11	37.29	61.54
	7	28	AMICA MUT GRP	96,730,613	5.08	42.37	52.85
	8	8	ALLSTATE INS GRP	93,420,152	4.91	47.28	51.08
	9	241	METROPOLITAN GRP	92,951,782	4.88	52.16	52.94
	10	38	CHUBB & SON INC	66,469,642	3.49	55.65	59.66
			TOTAL	1,904,065,762	100.00	100.00	52.69
SOUTH CAROLINA	1	176	STATE FARM IL	918,114,588	15.90	15.90	53.50
	2	8	ALLSTATE INS GRP	510,872,652	8.85	24.75	44.58
	3	140	NATIONWIDE CORP	383,773,733	6.65	31.40	51.88
	4	3548	ST PAUL TRAVELERS GRP	336,944,909	5.84	37.23	64.33
	5	12	AMERICAN INTRNL GRP	271,358,936	4.70	41.93	41.88
	6	533	SOUTH CAROLINA FARM BUREAU MUT	195,479,877	3.39	45.32	62.12
	7	91	HARTFORD FIRE & CAS GRP	189,484,802	3.28	48.60	58.70
	8	212	ZURICH INS GRP	188,033,278	3.26	51.85	60.65
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	173,710,981	3.01	54.86	49.31
	10	280	AUTO OWNERS GRP	163,272,587	2.83	57.69	74.26
			TOTAL	5,773,973,365	100.00	100.00	55.70
SOUTH DAKOTA	1	176	STATE FARM IL	119,969,369	8.34	8.34	48.97
	2	473	AMERICAN FAMILY INS GRP	102,896,497	7.15	15.49	51.42
	3	626	ACE LTD	75,627,929	5.26	20.74	50.26
	4	418	HICA GRP	65,260,644	4.54	25.28	65.76
	5	155	PROGRESSIVE GRP	56,505,257	3.93	29.21	51.56
	6	212	ZURICH INS GRP	54,071,496	3.76	32.96	51.85
	7	214	ALLIANCE INS GRP	53,268,004	3.70	36.66	90.16
	8	140	NATIONWIDE CORP	47,402,665	3.29	39.96	47.00
	9	98	WR BERKLEY CORP	45,471,745	3.16	43.12	52.67
	10	84	AMERICAN FINANCIAL GRP	42,133,907	2.93	46.05	64.93
			TOTAL	1,438,980,174	100.00	100.00	52.33
TENNESSEE	1	176	STATE FARM IL	1,016,700,390	12.80	12.80	56.91
	2	694	TENN FARMERS MUT	788,335,728	9.92	22.72	61.58
	3	12	AMERICAN INTRNL GRP	505,004,285	6.36	29.07	63.61
	4	3548	ST PAUL TRAVELERS GRP	442,336,761	5.57	34.64	57.45
	5	212	ZURICH INS GRP	360,646,563	4.54	39.18	50.66
	6	111	LIBERTY MUT GRP	320,893,908	4.04	43.22	61.71
	7	8	ALLSTATE INS GRP	320,892,250	4.04	47.26	51.44
	8	140	NATIONWIDE CORP	264,712,813	3.33	50.59	51.62

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TEXAS	9	218	CNA INS GRP	239,890,319	3.02	53.61	66.07
	10	33049	STATE VOLUNTEER MUT INS CO	164,631,492	2.07	55.68	45.63
			TOTAL	7,945,328,706	100.00	100.00	57.88
	1	176	STATE FARM IL	4,319,405,128	13.36	13.36	51.39
	2	212	ZURICH INS GRP	3,323,432,344	10.28	23.64	57.93
	3	8	ALLSTATE INS GRP	2,644,352,749	8.18	31.82	40.63
	4	12	AMERICAN INTRNL GRP	1,885,780,089	5.83	37.65	65.13
	5	3548	ST PAUL TRAVELERS GRP	1,513,873,270	4.68	42.34	51.26
	6	155	PROGRESSIVE GRP	1,183,295,778	3.66	46.00	49.36
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	1,018,844,598	3.15	49.15	45.55
UTAH	8	140	NATIONWIDE CORP	900,548,474	2.79	51.93	40.93
	9	111	LIBERTY MUT GRP	771,789,103	2.39	54.32	42.49
	10	22945	TEXAS MUT INS CO	714,039,792	2.21	56.53	64.41
			TOTAL	32,328,953,723	100.00	100.00	49.55
	1	212	ZURICH INS GRP	320,267,853	11.05	11.05	53.56
	2	176	STATE FARM IL	298,710,379	10.31	21.36	51.72
	3	8	ALLSTATE INS GRP	285,371,854	9.85	31.21	52.99
	4	1147	WORKERS COMP OF UTAH GRP	224,276,193	7.74	38.95	67.12
	5	3548	ST PAUL TRAVELERS GRP	142,002,384	4.90	43.85	49.49
	6	12	AMERICAN INTRNL GRP	121,449,015	4.19	48.04	47.45
VERMONT	7	140	NATIONWIDE CORP	104,046,440	3.59	51.63	53.83
	8	155	PROGRESSIVE GRP	76,970,492	2.66	54.29	48.25
	9	111	LIBERTY MUT GRP	73,444,319	2.53	56.82	48.36
	10	13471	BEAR RIVER MUT INS CO	68,789,596	2.37	59.20	55.94
			TOTAL	2,897,613,351	100.00	100.00	49.48
	1	12	AMERICAN INTRNL GRP	99,310,369	9.25	9.25	61.98
	2	111	LIBERTY MUT GRP	92,037,735	8.57	17.82	48.83
	3	155	PROGRESSIVE GRP	55,243,379	5.14	22.97	45.54
	4	3548	ST PAUL TRAVELERS GRP	54,279,342	5.06	28.02	62.66
	5	98	WR BERKLEY CORP	50,022,658	4.66	32.68	40.58
VIRGINIA	6	234	VERMONT MUT GRP	45,274,314	4.22	36.90	51.12
	7	8	ALLSTATE INS GRP	44,547,165	4.15	41.04	41.79
	8	176	STATE FARM IL	44,464,772	4.14	45.19	46.39
	9	18686	CO-OPERATIVE INS CO	38,870,529	3.62	48.81	47.83
	10	45	CONCORD GRP	37,993,897	3.54	52.34	43.74
			TOTAL	1,073,756,710	100.00	100.00	49.83
	1	176	STATE FARM IL	1,056,550,290	10.69	10.69	54.28
	2	140	NATIONWIDE CORP	793,602,367	8.03	18.71	47.20
	3	3548	ST PAUL TRAVELERS GRP	689,858,614	6.98	25.69	52.38
	4	8	ALLSTATE INS GRP	638,389,664	6.46	32.15	47.61
WASHINGTON	5	31	BERKSHIRE HATHAWAY	582,446,499	5.89	38.04	63.89
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	548,461,804	5.55	43.59	48.08
	7	12	AMERICAN INTRNL GRP	509,805,003	5.16	48.74	58.91
	8	155	PROGRESSIVE GRP	424,143,914	4.29	53.03	49.56
	9	212	ZURICH INS GRP	348,338,866	3.52	56.56	65.21
	10	213	ERIE INS GRP	333,901,742	3.38	59.94	56.16
			TOTAL	9,886,422,473	100.00	100.00	54.06
	1	212	ZURICH INS GRP	921,627,323	10.97	10.97	66.49
	2	176	STATE FARM IL	840,485,019	10.01	20.98	55.09
	3	163	SAFECO INS GRP	656,019,013	7.81	28.79	44.52
	4	8	ALLSTATE INS GRP	542,328,812	6.46	35.24	46.81
	5	12	AMERICAN INTRNL GRP	401,876,629	4.78	40.03	51.76
	6	157	PUBLIC EMPLOYEES	329,905,404	3.93	43.96	59.66
	7	3548	ST PAUL TRAVELERS GRP	290,318,725	3.46	47.41	64.61
	8	155	PROGRESSIVE GRP	284,943,082	3.39	50.80	50.90
	9	31	BERKSHIRE HATHAWAY	279,616,396	3.33	54.13	57.34
	10	200	UNITED SERVICES AUTOMOBILE ASN GRP	270,323,364	3.22	57.35	54.07
			TOTAL	8,399,984,543	100.00	100.00	53.81

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

**By Group
34-Total All Lines**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
WEST VIRGINIA	1	176	STATE FARM IL	430,586,288	18.28	18.28	63.68
	2	140	NATIONWIDE CORP	332,750,660	14.13	32.40	50.96
	3	213	ERIE INS GRP	192,238,244	8.16	40.56	57.38
	4	12	AMERICAN INTRNL GRP	137,322,548	5.83	46.39	60.51
	5	8	ALLSTATE INS GRP	95,158,924	4.04	50.43	56.57
	6	3548	ST PAUL TRAVELERS GRP	94,058,615	3.99	54.43	51.51
	7	228	WESTFIELD GRP	89,831,446	3.81	58.24	51.42
	8	11972	WEST VIRGINIA PHYSICIANS MUT INS CO	77,989,833	3.31	61.55	55.29
	9	218	CNA INS GRP	55,251,704	2.35	63.90	38.16
	10	31	BERKSHIRE HATHAWAY	49,262,632	2.09	65.99	56.75
			TOTAL	2,355,695,921	100.00	100.00	56.50
WISCONSIN	1	473	AMERICAN FAMILY INS GRP	1,004,851,759	12.79	12.79	57.57
	2	176	STATE FARM IL	514,533,604	6.55	19.34	57.96
	3	111	LIBERTY MUT GRP	400,405,370	5.10	24.44	84.97
	4	3548	ST PAUL TRAVELERS GRP	367,291,377	4.67	29.11	68.46
	5	212	ZURICH INS GRP	347,224,321	4.42	33.53	59.19
	6	289	ACUITY MUT GRP	324,237,584	4.13	37.66	46.73
	7	400	CREDIT SUISSE GRP	319,865,016	4.07	41.73	53.37
	8	1243	WEST BEND MUT GRP	285,527,597	3.63	45.36	48.37
	9	155	PROGRESSIVE GRP	215,997,794	2.75	48.11	52.47
	10	218	CNA INS GRP	210,058,091	2.67	50.78	48.07
			TOTAL	7,856,715,804	100.00	100.00	55.66
WYOMING	1	176	STATE FARM IL	109,181,425	14.29	14.29	44.40
	2	212	ZURICH INS GRP	77,543,719	10.15	24.44	57.53
	3	29440	MOUNTAIN WEST FARM BU MUT INS CO	57,104,664	7.48	31.92	47.89
	4	3548	ST PAUL TRAVELERS GRP	50,117,735	6.56	38.48	27.21
	5	163	SAFECO INS GRP	47,117,826	6.17	44.65	43.36
	6	155	PROGRESSIVE GRP	33,637,975	4.40	49.05	51.93
	7	140	NATIONWIDE CORP	26,785,812	3.51	52.56	37.17
	8	12	AMERICAN INTRNL GRP	24,889,773	3.26	55.82	44.77
	9	111	LIBERTY MUT GRP	22,506,097	2.95	58.76	36.70
	10	91	HARTFORD FIRE & CAS GRP	21,865,871	2.86	61.63	66.86
			TOTAL	763,881,472	100.00	100.00	43.85
AMERICAN SAMOA	1	256	NY MARINE & GEN GRP	78,326	68.04	68.04	31.00
	2	108	LUMBERMENS MUT CAS GRP	29,742	25.84	93.88	-2.51
	3	984	HCC INS HOLDINGS GRP	4,395	3.82	97.70	0.00
	4	200	UNITED SERVICES AUTOMOBILE ASN GRP	2,647	2.30	100.00	-0.60
			TOTAL	115,110	100.00	100.00	17.80
GUAM	1	31658	ZURICH INS (GUAM) INC	63,316,610	56.37	56.37	73.26
	2	3098	MILLEA HOLDINGS INC	18,979,218	16.90	73.26	87.32
	3	18380	PACIFIC IND INS CO	15,420,397	13.73	86.99	33.58
	4	200	UNITED SERVICES AUTOMOBILE ASN GRP	4,554,626	4.05	91.05	33.81
	5	10972	FIRST NET INS CO	3,774,188	3.36	94.41	20.20
	6	212	ZURICH INS GRP	866,101	0.77	95.18	14.29
	7	984	HCC INS HOLDINGS GRP	668,171	0.59	95.77	67.82
	8	766	RADIAN GRP	563,572	0.50	96.28	-5.27
	9	831	DOCTORS CO GRP	518,419	0.46	96.74	25.71
	10	38	CHUBB & SON INC	432,296	0.38	97.12	-4.10
			TOTAL	112,326,340	100.00	100.00	62.42
PUERTO RICO	1	71	UNIVERSAL INS CO GRP	328,960,928	16.19	16.19	48.44
	2	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	304,030,978	14.96	31.15	42.39
	3	411	MAPFRE INS GRP	239,111,195	11.77	42.91	38.23
	4	10899	ASOC DE SUSCRIPCION CONJUNTA DEL SEG	186,627,928	9.18	52.10	83.62
	5	12	AMERICAN INTRNL GRP	170,317,532	8.38	60.48	12.58
	6	40568	SEGUROS TRIPLAS INC	141,873,614	6.98	67.46	35.38
	7	626	ACE LTD	88,302,518	4.35	71.80	38.00
	8	343	NATIONAL INS CO GRP	85,083,512	4.19	75.99	28.98
	9	26778	INTEGRAND ASSUR CO	77,262,608	3.80	79.79	43.22
	10	218	CNA INS GRP	41,213,602	2.03	81.82	77.17

PROPERTY AND CASUALTY INSURANCE INDUSTRY
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By Group
34-Total All Lines

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
			TOTAL	2,032,273,655	100.00	100.00	45.05
U.S. VIRGIN ISLANDS	1	17779	GUARDIAN INS CO INC	19,746,775	28.25	28.25	47.90
	2	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	13,410,089	19.19	47.44	10.26
	3	161	TOPA EQUITIES LTD	8,977,444	12.84	60.28	25.36
	4	626	ACE LTD	4,475,187	6.40	66.69	6.37
	5	111	LIBERTY MUT GRP	2,358,152	3.37	70.06	17.50
	6	35858	COMPANION INC	2,312,270	3.31	73.37	0.00
	7	3548	ST PAUL TRAVELERS GRP	2,217,492	3.17	76.54	59.15
	8	920	UNITED NATL GRP	2,177,975	3.12	79.66	-14.23
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	1,779,239	2.55	82.20	98.74
	10	19	ASSURANT INC GRP	1,135,888	1.63	83.83	289.06
			TOTAL	69,894,223	100.00	100.00	37.56
CANADA	1	176	STATE FARM IL	1,378,414,749	37.04	37.04	61.03
	2	12	AMERICAN INTRNL GRP	719,532,957	19.33	56.37	37.02
	3	65	FM GLOBAL GRP	375,496,644	10.09	66.46	28.19
	4	3548	ST PAUL TRAVELERS GRP	224,564,983	6.03	72.49	28.50
	5	19	ASSURANT INC GRP	223,164,496	6.00	78.49	12.55
	6	218	CNA INS GRP	177,945,209	4.78	83.27	71.34
	7	79	GMAC INS HOLDING	150,491,588	4.04	87.31	80.96
	8	350	GE GLOBAL GRP	148,419,672	3.99	91.30	41.85
	9	111	LIBERTY MUT GRP	85,637,586	2.30	93.60	44.34
	10	23108	LUMBERMENS UNDERWRITING ALLIANCE	59,018,914	1.59	95.19	11.58
			TOTAL	3,721,745,127	100.00	100.00	46.86
AGGREGATE OTHER ALIEN	1	12	AMERICAN INTRNL GRP	6,394,604,916	70.64	70.64	34.73
	2	626	ACE LTD	398,177,238	4.40	75.04	12.61
	3	38	CHUBB & SON INC	318,078,403	3.51	78.56	43.93
	4	528	MUNICIPAL BOND INV ASR CORP GRP	302,255,177	3.34	81.90	-2.45
	5	984	HCC INS HOLDINGS GRP	182,416,913	2.02	83.91	198.84
	6	111	LIBERTY MUT GRP	150,108,164	1.66	85.57	143.93
	7	1285	X L AMER	138,769,968	1.53	87.10	77.67
	8	212	ZURICH INS GRP	126,955,280	1.40	88.51	87.35
	9	510	NAVIGATORS GRP INC	123,749,155	1.37	89.87	66.44
	10	31	BERKSHIRE HATHAWAY	111,869,262	1.24	91.11	28.24
			TOTAL	9,051,838,685	100.00	100.00	40.76

01—Fire

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

**By Group
01-Fire**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
COUNTRYWIDE	1	12	AMERICAN INTRNL GRP	2,057,133,683	20.57	20.57	41.34
	2	3548	ST PAUL TRAVELERS GRP	667,574,747	6.68	27.25	29.49
	3	212	ZURICH INS GRP	574,853,801	5.75	33.00	19.81
	4	65	FM GLOBAL GRP	543,660,310	5.44	38.43	60.53
	5	19	ASSURANT INC GRP	384,851,899	3.85	42.28	31.46
	6	761	ALLIANZ INS GRP	306,848,912	3.07	45.35	-103.30
	7	501	ALLEGHANY GRP	281,636,947	2.82	48.17	29.33
	8	111	LIBERTY MUT GRP	239,642,652	2.40	50.57	33.37
	9	91	HARTFORD FIRE & CAS GRP	216,070,221	2.16	52.73	60.51
	10	626	ACE LTD	197,788,799	1.98	54.70	48.30
	11	280	AUTO OWNERS GRP	191,852,243	1.92	56.62	66.73
	12	1330	BALBOA INS GRP	168,415,373	1.68	58.31	25.33
	13	171	GERMANIA INS GRP	166,184,539	1.66	59.97	37.52
	14	1285	X L AMER	161,204,651	1.61	61.58	-35.08
	15	140	NATIONWIDE CORP	154,057,837	1.54	63.12	47.65
	16	158	FAIRFAX FINANCIAL	133,697,570	1.34	64.46	29.30
	17	1279	ARCH INS GRP	122,841,235	1.23	65.69	64.75
	18	350	GE GLOBAL GRP	122,196,748	1.22	66.91	47.70
	19	127	AMERICAN MODERN INS GRP	96,588,286	0.97	67.88	44.18
	20	31	BERKSHIRE HATHAWAY	92,941,682	0.93	68.80	40.01
	21	785	MARKEL CORP GRP	91,766,075	0.92	69.72	25.17
	22	147	HOCHHEIM PRAIRIE GRP	79,846,118	0.80	70.52	41.58
	23	98	WR BERKLEY CORP	79,784,254	0.80	71.32	23.11
	24	3416	AXIS CAPITAL GRP	77,944,982	0.78	72.10	35.38
	25	163	SAFECO INS GRP	74,674,120	0.75	72.85	29.96
	26	242	SELECTIVE INS	73,416,011	0.73	73.58	22.31
	27	200	UNITED SERVICES AUTOMOBILE ASN GRP	72,046,030	0.72	74.30	35.59
	28	783	RLI INS GRP	71,900,477	0.72	75.02	52.57
	29	175	STATE AUTO MUT GRP	66,191,700	0.66	75.68	36.28
	30	517	HANNOVER GRP	65,312,851	0.65	76.33	61.33
	31	244	CINCINNATI FNCL CP	61,744,478	0.62	76.95	43.15
	32	23108	LUMBERMENS UNDERWRITING ALLIANCE	60,713,512	0.61	77.56	21.31
	33	8	ALLSTATE INS GRP	60,675,033	0.61	78.17	48.54
	34	62	EMC INS CO	60,367,280	0.60	78.77	51.56
	35	14974	PENNSYLVANIA LUMBERMENS MUT INS	56,068,600	0.56	79.33	47.70
	36	1342	FARMERS MUT PROTECTION ASSN GRP	51,859,617	0.52	79.85	43.88
	37	215	UNITRIN GRP	51,364,901	0.51	80.36	42.07
	38	3239	ALLIED WORLD ASSUR HOLDING GRP	47,531,596	0.48	80.84	29.70
	39	33499	DORINCO REIN CO	44,992,792	0.45	81.29	153.88
	40	169	SENTRY INS GRP	42,049,175	0.42	81.71	46.41
	41	898	CAPITOL COUNTY GRP	41,748,357	0.42	82.13	34.22
	42	271	PENNSYLVANIA NATL INS GRP	40,266,646	0.40	82.53	51.78
	43	248	UNITED FIRE & CAS GRP	39,555,455	0.40	82.92	29.52
	44	7	FEDERATED MUT	38,390,182	0.38	83.31	57.02
	45	218	CNA INS GRP	38,061,702	0.38	83.69	66.70
	46	123	SHELTER INS COS	35,109,664	0.35	84.04	45.22
	47	732	NLASCO	34,438,571	0.34	84.38	28.84
	48	694	TENN FARMERS MUT	33,751,458	0.34	84.72	39.72
	49	22	ANDOVER GRP	32,872,580	0.33	85.05	34.23
	50	3497	MIRAGE INTERESTS GRP	32,163,929	0.32	85.37	32.00
	51	408	AMERICAN NATL FNCL GRP	31,440,636	0.31	85.69	57.09
	52	2578	POE FINANCIAL GRP	31,404,060	0.31	86.00	8.53
	53	13757	FARM BUREAU MUT INS CO OF AR INC	31,355,525	0.31	86.31	31.85
	54	1129	WHITE MOUNTAINS GRP	31,201,672	0.31	86.63	32.02
	55	38	CHUBB & SON INC	30,262,206	0.30	86.93	19.20
	56	34029	MICHIGAN BASIC PROPERTY INS ASN	29,652,406	0.30	87.23	80.96
	57	36951	CENTURY SURETY CO	27,007,162	0.27	87.50	39.16
	58	3098	MILLEA HOLDINGS INC	26,439,448	0.26	87.76	13.19
	59	267	GRANGE MUT CAS	25,982,278	0.26	88.02	26.71
	60	400	CREDIT SUISSE GRP	25,934,395	0.26	88.28	37.44
	61	1243	WEST BEND MUT GRP	23,483,962	0.23	88.51	30.68
	62	289	ACUITY MUT GRP	21,777,197	0.22	88.73	34.20
	63	324	NC FARM BUREAU INS GRP	21,670,625	0.22	88.95	58.41
	64	958	VESTA INS GRP	20,046,205	0.20	89.15	114.64

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

**By Group
01-Fire**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	65	316	NATIONAL SECURITY	19,270,845	0.19	89.34	52.27
	66	1325	RHINE RE GRP	17,340,114	0.17	89.52	49.63
	67	125	PENN MILLER GRP	16,713,671	0.17	89.68	17.29
	68	70	FIRST AMN TITLE	16,610,290	0.17	89.85	38.91
	69	308	PHILADEL CONTRIB	15,555,183	0.16	90.00	58.78
	70	148	OHIO CAS GRP	15,431,701	0.15	90.16	44.89
	71	176	STATE FARM IL	15,364,232	0.15	90.31	68.59
	72	10688	FLORIDA FAMILY INS CO	15,074,120	0.15	90.46	341.77
	73	256	NY MARINE & GEN GRP	14,955,829	0.15	90.61	55.63
	74	228	WESTFIELD GRP	14,159,117	0.14	90.75	41.98
	75	586	ARBELLA INS GRP	13,749,846	0.14	90.89	30.36
	76	67	MICHIGAN FARM BUREAU	12,311,305	0.12	91.01	78.48
	77	26905	CENTURY-NATL INS CO	11,869,093	0.12	91.13	52.86
	78	14605	MISSISSIPPI FARM BUREAU MUT INS CO	11,866,075	0.12	91.25	57.20
	79	10717	ASPEN SPECIALTY INS CO	11,844,210	0.12	91.37	132.05
	80	3489	REPUBLIC COMPANIES GRP	11,800,996	0.12	91.49	42.41
	81	968	AXA INS GRP	11,701,637	0.12	91.61	68.60
	82	963	OHIO MUT GRP	11,684,495	0.12	91.72	38.38
	83	5	ALFA INS GRP	11,494,824	0.11	91.84	60.92
	84	1344	ARX HOLDING CORP GRP	11,470,365	0.11	91.95	35.38
	85	984	HCC INS HOLDINGS GRP	11,425,037	0.11	92.07	5.24
	86	213	ERIE INS GRP	11,392,969	0.11	92.18	37.80
	87	88	ALLMERICA FINANCIAL CORP	11,354,257	0.11	92.29	45.20
	88	749	SCOR REINS CO	11,294,008	0.11	92.41	-28.95
	89	253	HARLEYSVILLE GRP	11,127,259	0.11	92.52	31.60
	90	561	GEORGIA FARM BUREAU GRP	10,847,309	0.11	92.63	70.16
	91	32727	UNDERWRITERS AT LLOYDS	10,680,675	0.11	92.73	122.26
	92	604	GERLING GLOBAL RE GRP	9,682,886	0.10	92.83	29.61
	93	10815	VERLAN FIRE INS CO MD	9,585,273	0.10	92.93	64.04
	94	473	AMERICAN FAMILY INS GRP	9,539,966	0.10	93.02	42.79
	95	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	9,152,832	0.09	93.11	7.09
	96	50	COUNTRY INS & FINANCIAL SERVICES GRP	9,122,332	0.09	93.20	18.37
	97	809	TX FARM BUR MUT	9,000,656	0.09	93.29	40.42
	98	36	CENTRAL MUT I C OH	8,666,762	0.09	93.38	38.66
	99	10374	ERIE & NIAGRA INS ASSOC	8,597,140	0.09	93.47	45.11
	100	31186	BALDWIN MUT INS CO	8,486,413	0.08	93.55	36.20
	101	93	TEXAS ST NATL GRP	8,346,115	0.08	93.63	39.46
	102	3494	JAMES RIVER GRP INC	8,112,793	0.08	93.72	42.75
	103	816	COMMERCE GRP INC	8,073,684	0.08	93.80	55.99
	104	11118	FEDERATED RURAL ELECTRIC INS EXCH	7,824,984	0.08	93.88	29.68
	105	323	CIVIL SERV EMPL	7,599,251	0.08	93.95	22.34
	106	920	UNITED NATL GRP	7,503,541	0.08	94.03	6.94
	107	32573	OHIO FAIR PLAN UNDERWRITING ASSOC	7,498,909	0.07	94.10	65.78
	108	44300	TOWER INS CO OF NY	7,367,497	0.07	94.17	44.32
	109	241	METROPOLITAN GRP	7,316,909	0.07	94.25	39.48
	110	234	VERMONT MUT GRP	7,183,660	0.07	94.32	98.57
	111	309	WESTERN NATL MUT	7,132,819	0.07	94.39	28.01
	112	698	NORTH STAR CO	6,950,782	0.07	94.46	46.52
	113	645	OREGON MUT INS	6,817,118	0.07	94.53	46.69
	114	1275	QUINCY MUT GRP	6,621,766	0.07	94.60	49.33
	115	802	CAPITAL INS GROUP	6,494,260	0.06	94.66	14.79
	116	762	FRANKLIN MUT GRP	6,466,798	0.06	94.72	29.08
	117	1218	PENN AMER GRP INC	6,447,035	0.06	94.79	34.58
	118	23663	NATIONAL AMERICAN INS CO	6,352,172	0.06	94.85	2.62
	119	54	CUMBERLAND GRP	6,285,259	0.06	94.92	40.62
	120	13919	DRYDEN MUT INS CO	6,113,110	0.06	94.98	22.56
	121	787	NEW LONDON COUNTY	6,076,197	0.06	95.04	9.13
	122	796	QBE INS GRP LTD	5,829,120	0.06	95.10	15.94
	123	34843	NEW YORK SCHOOLS INS RECIPROCAL	5,778,205	0.06	95.15	81.40
	124	291	MOTORISTS MUT	5,693,686	0.06	95.21	22.35
	125	313	AEGIS GRP	5,593,493	0.06	95.27	25.97
			TOTAL	9,999,338,952	100.00	100.00	35.50

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

**By Group
01-Fire**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
ALABAMA	1	280	AUTO OWNERS GRP	10,622,790	7.92	7.92	148.56
	2	5	ALFA INS GRP	9,840,676	7.34	15.26	65.69
	3	12	AMERICAN INTRNL GRP	8,859,658	6.61	21.87	107.33
	4	212	ZURICH INS GRP	8,502,317	6.34	28.22	41.49
	5	31186	BALDWIN MUT INS CO	8,486,413	6.33	34.55	36.20
	6	316	NATIONAL SECURITY	8,154,788	6.08	40.63	65.58
	7	3548	ST PAUL TRAVELERS GRP	7,785,449	5.81	46.44	53.86
	8	501	ALLEGHANY GRP	7,757,150	5.79	52.22	16.95
	9	65	FM GLOBAL GRP	5,855,837	4.37	56.59	-28.10
	10	271	PENNSYLVANIA NATL INS GRP	5,315,949	3.97	60.56	106.03
			TOTAL	134,055,924	100.00	100.00	75.12
ALASKA	1	12	AMERICAN INTRNL GRP	3,945,818	13.05	13.05	-33.84
	2	3548	ST PAUL TRAVELERS GRP	2,281,550	7.55	20.60	24.77
	3	65	FM GLOBAL GRP	2,183,215	7.22	27.82	41.65
	4	40126	UMIALIK INS CO	2,086,825	6.90	34.72	27.34
	5	38733	ALASKA NAT INS CO	2,055,260	6.80	41.52	28.13
	6	626	ACE LTD	2,039,055	6.74	48.26	147.35
	7	16926	ARECA INS EXCH	1,793,506	5.93	54.19	9.46
	8	922	ICW GROUP	1,788,476	5.92	60.11	-5.01
	9	91	HARTFORD FIRE & CAS GRP	1,698,476	5.62	65.72	71.14
	10	968	AXA INS GRP	1,150,265	3.80	69.53	1.49
			TOTAL	30,235,999	100.00	100.00	35.44
ARIZONA	1	12	AMERICAN INTRNL GRP	11,365,767	13.14	13.14	13.08
	2	3548	ST PAUL TRAVELERS GRP	9,115,291	10.53	23.67	8.04
	3	212	ZURICH INS GRP	6,742,135	7.79	31.46	17.30
	4	19	ASSURANT INC GRP	6,468,149	7.48	38.94	9.71
	5	280	AUTO OWNERS GRP	6,250,605	7.22	46.16	40.51
	6	140	NATIONWIDE CORP	6,085,880	7.03	53.20	24.70
	7	65	FM GLOBAL GRP	4,384,250	5.07	58.26	143.98
	8	761	ALLIANZ INS GRP	2,636,926	3.05	61.31	-28.00
	9	111	LIBERTY MUT GRP	2,285,492	2.64	63.95	3.72
	10	501	ALLEGHANY GRP	2,054,724	2.37	66.33	4.58
			TOTAL	86,524,587	100.00	100.00	28.14
ARKANSAS	1	13757	FARM BUREAU MUT INS CO OF AR INC	31,355,525	25.14	25.14	31.85
	2	12	AMERICAN INTRNL GRP	12,945,635	10.38	35.51	90.88
	3	123	SHELTER INS COS	7,879,816	6.32	41.83	51.89
	4	3548	ST PAUL TRAVELERS GRP	6,285,063	5.04	46.87	62.03
	5	212	ZURICH INS GRP	5,162,998	4.14	51.01	26.06
	6	65	FM GLOBAL GRP	4,778,074	3.83	54.84	9.49
	7	501	ALLEGHANY GRP	4,475,164	3.59	58.43	8.48
	8	761	ALLIANZ INS GRP	3,347,001	2.68	61.11	-10.94
	9	898	CAPITOL COUNTY GRP	2,997,818	2.40	63.51	80.75
	10	18228	FARMERS HOME MUT FIRE INS CO	2,567,077	2.06	65.57	30.60
			TOTAL	124,744,254	100.00	100.00	46.61
CALIFORNIA	1	12	AMERICAN INTRNL GRP	212,360,228	20.59	20.59	29.75
	2	212	ZURICH INS GRP	109,093,098	10.58	31.17	39.95
	3	1330	BALBOA INS GRP	55,806,913	5.41	36.59	49.75
	4	3548	ST PAUL TRAVELERS GRP	53,206,825	5.16	41.75	33.96
	5	19	ASSURANT INC GRP	51,585,828	5.00	46.75	20.36
	6	761	ALLIANZ INS GRP	45,545,993	4.42	51.17	-16.03
	7	65	FM GLOBAL GRP	40,349,031	3.91	55.08	45.87
	8	91	HARTFORD FIRE & CAS GRP	40,280,597	3.91	58.98	28.22
	9	501	ALLEGHANY GRP	33,568,387	3.26	62.24	17.95
	10	111	LIBERTY MUT GRP	30,597,140	2.97	65.21	20.59
			TOTAL	1,031,162,515	100.00	100.00	32.03
COLORADO	1	12	AMERICAN INTRNL GRP	17,276,834	17.08	17.08	16.04
	2	501	ALLEGHANY GRP	12,142,205	12.00	29.09	50.44
	3	3548	ST PAUL TRAVELERS GRP	9,367,032	9.26	38.35	-1.58
	4	19	ASSURANT INC GRP	6,875,422	6.80	45.14	14.64

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	5	212	ZURICH INS GRP	5,788,543	5.72	50.87	43.81
	6	65	FM GLOBAL GRP	5,728,392	5.66	56.53	6.55
	7	761	ALLIANZ INS GRP	3,972,004	3.93	60.46	54.89
	8	158	FAIRFAX FINANCIAL	3,015,628	2.98	63.44	23.85
	9	626	ACE LTD	2,821,075	2.79	66.23	28.15
	10	140	NATIONWIDE CORP	2,492,497	2.46	68.69	32.88
			TOTAL	101,144,314	100.00	100.00	27.92
CONNECTICUT	1	12	AMERICAN INTRNL GRP	11,059,808	12.26	12.26	-16.19
	2	3548	ST PAUL TRAVELERS GRP	7,666,843	8.50	20.76	24.29
	3	65	FM GLOBAL GRP	7,375,020	8.17	28.93	35.23
	4	111	LIBERTY MUT GRP	4,560,700	5.06	33.99	5.16
	5	787	NEW LONDON COUNTY	4,557,099	5.05	39.04	9.00
	6	212	ZURICH INS GRP	4,399,505	4.88	43.91	15.15
	7	91	HARTFORD FIRE & CAS GRP	3,380,921	3.75	47.66	17.62
	8	50	COUNTRY INS & FINANCIAL SERVICES GRP	3,062,389	3.39	51.05	-7.03
	9	19	ASSURANT INC GRP	3,018,381	3.35	54.40	37.67
	10	3416	AXIS CAPITAL GRP	2,958,156	3.28	57.68	15.81
			TOTAL	90,221,300	100.00	100.00	20.19
DELAWARE	1	3548	ST PAUL TRAVELERS GRP	2,009,691	10.34	10.34	-2.73
	2	212	ZURICH INS GRP	1,964,518	10.11	20.46	42.54
	3	140	NATIONWIDE CORP	1,255,351	6.46	26.92	22.34
	4	761	ALLIANZ INS GRP	1,221,068	6.28	33.20	-19.89
	5	19	ASSURANT INC GRP	1,156,979	5.95	39.16	28.54
	6	408	AMERICAN NATL FNCL GRP	1,156,292	5.95	45.11	22.08
	7	242	SELECTIVE INS	1,053,916	5.42	50.53	5.58
	8	271	PENNSYLVANIA NATL INS GRP	1,020,344	5.25	55.78	31.03
	9	65	FM GLOBAL GRP	695,631	3.58	59.36	10.63
	10	111	LIBERTY MUT GRP	527,901	2.72	62.08	29.79
			TOTAL	19,429,025	100.00	100.00	-18.39
DISTRICT OF COLUMBIA	1	12	AMERICAN INTRNL GRP	6,486,302	23.95	23.95	0.53
	2	3548	ST PAUL TRAVELERS GRP	3,675,201	13.57	37.51	39.30
	3	65	FM GLOBAL GRP	2,834,689	10.46	47.98	50.83
	4	212	ZURICH INS GRP	1,516,617	5.60	53.58	-13.91
	5	501	ALLEGHANY GRP	1,385,547	5.12	58.69	9.85
	6	19	ASSURANT INC GRP	1,321,320	4.88	63.57	0.39
	7	91	HARTFORD FIRE & CAS GRP	1,177,005	4.35	67.92	21.44
	8	111	LIBERTY MUT GRP	1,036,015	3.82	71.74	-3.45
	9	761	ALLIANZ INS GRP	802,506	2.96	74.70	-19.17
	10	31	BERKSHIRE HATHAWAY	721,669	2.66	77.37	7.27
			TOTAL	27,087,600	100.00	100.00	13.11
FLORIDA	1	12	AMERICAN INTRNL GRP	119,903,238	18.51	18.51	25.80
	2	212	ZURICH INS GRP	41,858,841	6.46	24.97	11.25
	3	91	HARTFORD FIRE & CAS GRP	37,049,665	5.72	30.69	113.34
	4	501	ALLEGHANY GRP	33,763,951	5.21	35.90	12.03
	5	19	ASSURANT INC GRP	33,110,862	5.11	41.01	84.92
	6	2578	POE FINANCIAL GRP	31,404,060	4.85	45.86	8.53
	7	1279	ARCH INS GRP	30,742,849	4.75	50.60	146.12
	8	3548	ST PAUL TRAVELERS GRP	27,338,961	4.22	54.82	55.65
	9	65	FM GLOBAL GRP	16,889,112	2.61	57.43	28.50
	10	761	ALLIANZ INS GRP	15,996,868	2.47	59.90	-38.46
			TOTAL	647,881,673	100.00	100.00	93.67
GEORGIA	1	12	AMERICAN INTRNL GRP	31,203,426	12.15	12.15	12.76
	2	3548	ST PAUL TRAVELERS GRP	19,968,436	7.78	19.92	55.61
	3	212	ZURICH INS GRP	19,554,116	7.61	27.54	29.02
	4	19	ASSURANT INC GRP	13,761,573	5.36	32.90	21.10
	5	761	ALLIANZ INS GRP	11,862,153	4.62	37.52	234.01
	6	501	ALLEGHANY GRP	11,209,914	4.36	41.88	53.56
	7	280	AUTO OWNERS GRP	11,141,591	4.34	46.22	43.45
	8	65	FM GLOBAL GRP	11,020,291	4.29	50.51	476.17

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
01-Fire**

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HAWAII	9	561	GEORGIA FARM BUREAU GRP	10,847,309	4.22	54.73	70.16
	10	1285	X L AMER	6,562,689	2.56	57.29	-22.91
			TOTAL	256,822,636	100.00	100.00	73.56
	1	12	AMERICAN INTRNL GRP	11,927,639	22.81	22.81	31.25
	2	626	ACE LTD	8,486,738	16.23	39.03	-8.30
	3	218	CNA INS GRP	4,530,917	8.66	47.70	27.54
	4	958	VESTA INS GRP	4,463,600	8.53	56.23	7.56
	5	158	FAIRFAX FINANCIAL	2,277,536	4.35	60.59	-2.59
	6	106	ISLAND INS COS	1,907,768	3.65	64.24	12.08
	7	783	RLI INS GRP	1,683,532	3.22	67.45	30.88
IDAHO	8	212	ZURICH INS GRP	1,448,842	2.77	70.22	3.34
	9	19	ASSURANT INC GRP	1,266,230	2.42	72.65	-2.50
	10	3548	ST PAUL TRAVELERS GRP	1,116,089	2.13	74.78	16.40
			TOTAL	52,298,701	100.00	100.00	15.49
	1	2878	UNITED HERITAGE MUT GRP	2,512,075	11.00	11.00	26.81
	2	761	ALLIANZ INS GRP	1,851,860	8.11	19.10	-10.65
	3	3548	ST PAUL TRAVELERS GRP	1,790,888	7.84	26.94	-54.86
	4	65	FM GLOBAL GRP	1,662,057	7.28	34.22	161.24
	5	626	ACE LTD	1,290,151	5.65	39.87	-29.54
	6	212	ZURICH INS GRP	1,250,208	5.47	45.34	6.36
ILLINOIS	7	12	AMERICAN INTRNL GRP	1,181,833	5.17	50.51	9.57
	8	140	NATIONWIDE CORP	1,141,274	5.00	55.51	22.26
	9	163	SAFECO INS GRP	1,082,289	4.74	60.25	28.22
	10	19	ASSURANT INC GRP	990,277	4.34	64.58	12.29
			TOTAL	22,843,174	100.00	100.00	23.93
	1	12	AMERICAN INTRNL GRP	52,959,576	16.02	16.02	22.27
	2	3548	ST PAUL TRAVELERS GRP	27,221,405	8.23	24.25	25.28
	3	65	FM GLOBAL GRP	24,219,859	7.32	31.57	60.67
	4	212	ZURICH INS GRP	20,965,845	6.34	37.91	28.21
	5	19	ASSURANT INC GRP	13,775,403	4.17	42.08	29.21
INDIANA	6	761	ALLIANZ INS GRP	13,536,194	4.09	46.17	9.09
	7	1285	X L AMER	12,678,095	3.83	50.01	6.21
	8	111	LIBERTY MUT GRP	10,643,323	3.22	53.23	0.35
	9	91	HARTFORD FIRE & CAS GRP	9,507,495	2.88	56.10	10.16
	10	280	AUTO OWNERS GRP	9,083,169	2.75	58.85	54.86
			TOTAL	330,659,370	100.00	100.00	25.49
	1	280	AUTO OWNERS GRP	15,875,202	10.63	10.63	49.72
	2	3548	ST PAUL TRAVELERS GRP	9,538,791	6.39	17.02	59.31
	3	212	ZURICH INS GRP	9,517,758	6.37	23.39	18.51
	4	65	FM GLOBAL GRP	8,575,383	5.74	29.13	12.53
IOWA	5	12	AMERICAN INTRNL GRP	8,562,122	5.73	34.86	80.38
	6	19	ASSURANT INC GRP	7,998,773	5.36	40.22	36.09
	7	761	ALLIANZ INS GRP	6,500,806	4.35	44.57	-34.54
	8	111	LIBERTY MUT GRP	4,915,966	3.29	47.86	19.05
	9	244	CINCINNATI FNCL CP	4,779,075	3.20	51.06	54.71
	10	175	STATE AUTO MUT GRP	4,190,147	2.81	53.87	21.67
			TOTAL	149,350,082	100.00	100.00	27.72
	1	62	EMC INS CO	8,297,938	12.28	12.28	50.95
	2	3548	ST PAUL TRAVELERS GRP	5,115,282	7.57	19.86	9.25
	3	280	AUTO OWNERS GRP	4,906,112	7.26	27.12	44.48
	4	248	UNITED FIRE & CAS GRP	4,508,308	6.67	33.79	27.91
	5	65	FM GLOBAL GRP	3,687,204	5.46	39.25	57.23
	6	761	ALLIANZ INS GRP	3,336,027	4.94	44.19	-18.67
	7	212	ZURICH INS GRP	3,186,709	4.72	48.91	34.44
	8	1243	WEST BEND MUT GRP	3,100,757	4.59	53.50	21.16
	9	12	AMERICAN INTRNL GRP	3,037,236	4.50	58.00	6.62
	10	140	NATIONWIDE CORP	3,025,564	4.48	62.47	22.61
			TOTAL	67,549,771	100.00	100.00	31.00

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

**By Group
01-Fire**

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KANSAS	1	62	EMC INS CO	7,278,467	10.04	10.04	84.84
	2	3548	ST PAUL TRAVELERS GRP	6,849,111	9.44	19.48	26.96
	3	91	HARTFORD FIRE & CAS GRP	4,862,842	6.71	26.19	266.26
	4	12	AMERICAN INTRNL GRP	4,739,201	6.53	32.72	14.83
	5	212	ZURICH INS GRP	3,400,249	4.69	37.41	-10.69
	6	807	COLUMBIA INS GRP	2,681,369	3.70	41.11	23.76
	7	65	FM GLOBAL GRP	2,604,053	3.59	44.70	2.20
	8	761	ALLIANZ INS GRP	2,561,868	3.53	48.23	-19.65
	9	140	NATIONWIDE CORP	1,849,246	2.55	50.78	189.56
	10	248	UNITED FIRE & CAS GRP	1,742,552	2.40	53.18	81.76
			***TOTAL**	72,521,440	100.00	100.00	49.06
KENTUCKY	1	32727	UNDERWRITERS AT LLOYDS	10,680,675	9.71	9.71	122.26
	2	12	AMERICAN INTRNL GRP	10,648,575	9.68	19.39	4.21
	3	212	ZURICH INS GRP	7,681,750	6.99	26.38	52.28
	4	65	FM GLOBAL GRP	6,676,174	6.07	32.45	-51.68
	5	175	STATE AUTO MUT GRP	5,555,498	5.05	37.50	51.10
	6	3548	ST PAUL TRAVELERS GRP	4,989,118	4.54	42.04	17.03
	7	280	AUTO OWNERS GRP	4,620,136	4.20	46.24	52.22
	8	244	CINCINNATI FNCL CP	4,002,532	3.64	49.88	34.96
	9	267	GRANGE MUT CAS	3,923,363	3.57	53.45	19.68
	10	761	ALLIANZ INS GRP	3,620,653	3.29	56.74	-40.82
			***TOTAL**	109,972,943	100.00	100.00	29.04
LOUISIANA	1	3548	ST PAUL TRAVELERS GRP	13,204,586	8.93	8.93	25.44
	2	12	AMERICAN INTRNL GRP	11,328,857	7.66	16.59	42.05
	3	501	ALLEGHANY GRP	9,252,793	6.26	22.85	7.58
	4	215	UNITRIN GRP	8,521,332	5.76	28.62	42.70
	5	33499	DORINCO REIN CO	7,802,176	5.28	33.89	0.00
	6	19	ASSURANT INC GRP	7,445,277	5.04	38.93	30.58
	7	127	AMERICAN MODERN INS GRP	6,134,373	4.15	43.08	58.24
	8	761	ALLIANZ INS GRP	5,733,352	3.88	46.96	-20.11
	9	91	HARTFORD FIRE & CAS GRP	5,307,965	3.59	50.55	62.35
	10	248	UNITED FIRE & CAS GRP	5,177,555	3.50	54.05	25.42
			***TOTAL**	147,841,369	100.00	100.00	31.61
MAINE	1	212	ZURICH INS GRP	4,977,670	15.25	15.25	-1.15
	2	3548	ST PAUL TRAVELERS GRP	2,356,411	7.22	22.47	56.66
	3	3416	AXIS CAPITAL GRP	2,254,160	6.91	29.38	30.91
	4	22	ANDOVER GRP	2,210,655	6.77	36.15	26.59
	5	408	AMERICAN NATL FNCL GRP	1,959,325	6.00	42.15	42.51
	6	65	FM GLOBAL GRP	1,958,846	6.00	48.15	206.48
	7	1129	WHITE MOUNTAINS GRP	1,776,807	5.44	53.60	25.09
	8	111	LIBERTY MUT GRP	1,204,246	3.69	57.29	-22.44
	9	88	ALLMERICA FINANCIAL CORP	1,091,434	3.34	60.63	11.53
	10	12	AMERICAN INTRNL GRP	841,387	2.58	63.21	-13.14
			***TOTAL**	32,638,645	100.00	100.00	38.94
MARYLAND	1	12	AMERICAN INTRNL GRP	25,403,147	21.36	21.36	6.08
	2	3548	ST PAUL TRAVELERS GRP	10,850,707	9.12	30.48	162.20
	3	501	ALLEGHANY GRP	7,643,910	6.43	36.90	7.63
	4	212	ZURICH INS GRP	6,393,372	5.37	42.28	9.87
	5	19	ASSURANT INC GRP	6,245,809	5.25	47.53	17.08
	6	65	FM GLOBAL GRP	4,947,345	4.16	51.69	10.77
	7	242	SELECTIVE INS	4,390,232	3.69	55.38	-1.31
	8	140	NATIONWIDE CORP	3,498,851	2.94	58.32	30.68
	9	761	ALLIANZ INS GRP	3,199,238	2.69	61.01	-12.50
	10	111	LIBERTY MUT GRP	3,103,281	2.61	63.62	70.82
			***TOTAL**	118,949,153	100.00	100.00	31.55
MASSACHUSETTS	1	12	AMERICAN INTRNL GRP	26,832,014	12.39	12.39	59.84
	2	3548	ST PAUL TRAVELERS GRP	17,742,960	8.19	20.58	25.59
	3	65	FM GLOBAL GRP	17,436,271	8.05	28.63	48.66
	4	3416	AXIS CAPITAL GRP	12,662,414	5.85	34.47	18.85

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
01-Fire**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	5	586	ARBELLA INS GRP	12,570,901	5.80	40.27	40.75
	6	212	ZURICH INS GRP	11,722,296	5.41	45.69	43.16
	7	22	ANDOVER GRP	11,592,910	5.35	51.04	31.84
	8	111	LIBERTY MUT GRP	10,663,918	4.92	55.96	-93.17
	9	816	COMMERCE GRP INC	6,994,039	3.23	59.19	57.90
	10	91	HARTFORD FIRE & CAS GRP	6,734,026	3.11	62.30	15.21
			TOTAL	216,627,429	100.00	100.00	28.91
MICHIGAN	1	280	AUTO OWNERS GRP	45,940,882	15.72	15.72	57.62
	2	34029	MICHIGAN BASIC PROPERTY INS ASN	29,652,406	10.15	25.87	80.96
	3	12	AMERICAN INTRNL GRP	26,331,181	9.01	34.88	39.00
	4	212	ZURICH INS GRP	18,524,806	6.34	41.22	17.60
	5	19	ASSURANT INC GRP	15,044,308	5.15	46.37	42.44
	6	3548	ST PAUL TRAVELERS GRP	13,860,312	4.74	51.11	53.81
	7	67	MICHIGAN FARM BUREAU	12,311,305	4.21	55.33	78.48
	8	761	ALLIANZ INS GRP	11,803,294	4.04	59.37	-16.37
	9	65	FM GLOBAL GRP	11,260,937	3.85	63.22	50.63
	10	1330	BALBOA INS GRP	9,453,852	3.24	66.45	28.81
			TOTAL	292,205,072	100.00	100.00	64.08
MINNESOTA	1	12	AMERICAN INTRNL GRP	13,003,040	9.95	9.95	17.85
	2	3548	ST PAUL TRAVELERS GRP	12,461,665	9.53	19.48	59.23
	3	212	ZURICH INS GRP	12,204,990	9.33	28.81	14.10
	4	280	AUTO OWNERS GRP	10,233,860	7.83	36.64	49.12
	5	65	FM GLOBAL GRP	7,991,798	6.11	42.75	16.96
	6	761	ALLIANZ INS GRP	5,394,657	4.13	46.88	-19.21
	7	19	ASSURANT INC GRP	4,627,075	3.54	50.41	40.06
	8	309	WESTERN NATL MUT	4,490,192	3.43	53.85	22.90
	9	1285	X L AMER	3,529,430	2.70	56.55	-6.85
	10	7	FEDERATED MUT	3,140,956	2.40	58.95	38.72
			TOTAL	130,749,402	100.00	100.00	28.58
MISSISSIPPI	1	14605	MISSISSIPPI FARM BUREAU MUT INS CO	11,866,075	10.62	10.62	57.20
	2	3548	ST PAUL TRAVELERS GRP	9,905,428	8.86	19.48	11.29
	3	12	AMERICAN INTRNL GRP	7,660,313	6.85	26.33	41.22
	4	501	ALLEGHANY GRP	6,492,839	5.81	32.14	5.98
	5	212	ZURICH INS GRP	5,592,070	5.00	37.14	-38.15
	6	127	AMERICAN MODERN INS GRP	5,259,761	4.71	41.85	40.20
	7	19	ASSURANT INC GRP	4,980,415	4.46	46.31	58.30
	8	215	UNITRIN GRP	4,957,217	4.44	50.74	53.35
	9	65	FM GLOBAL GRP	3,742,876	3.35	54.09	26.51
	10	316	NATIONAL SECURITY	3,422,647	3.06	57.15	32.53
			TOTAL	111,772,763	100.00	100.00	30.51
MISSOURI	1	12	AMERICAN INTRNL GRP	23,399,752	14.59	14.59	48.65
	2	3548	ST PAUL TRAVELERS GRP	11,081,959	6.91	21.50	25.66
	3	123	SHELTER INS COS	10,895,202	6.79	28.29	39.40
	4	212	ZURICH INS GRP	10,267,938	6.40	34.69	29.64
	5	65	FM GLOBAL GRP	9,321,778	5.81	40.50	104.43
	6	19	ASSURANT INC GRP	8,010,823	4.99	45.49	33.34
	7	761	ALLIANZ INS GRP	6,041,750	3.77	49.26	-17.27
	8	626	ACE LTD	5,926,875	3.69	52.95	72.94
	9	111	LIBERTY MUT GRP	4,801,539	2.99	55.95	126.57
	10	280	AUTO OWNERS GRP	4,126,430	2.57	58.52	43.92
			TOTAL	160,416,917	100.00	100.00	41.99
MONTANA	1	3548	ST PAUL TRAVELERS GRP	3,382,916	17.40	17.40	31.88
	2	163	SAFECO INS GRP	1,399,485	7.20	24.60	-0.19
	3	140	NATIONWIDE CORP	1,256,007	6.46	31.06	17.11
	4	62	EMC INS CO	1,123,743	5.78	36.84	20.01
	5	212	ZURICH INS GRP	1,100,287	5.66	42.50	50.31
	6	244	CINCINNATI FNCL CP	876,681	4.51	47.01	13.23
	7	65	FM GLOBAL GRP	872,814	4.49	51.50	-51.62
	8	98	WR BERKLEY CORP	860,125	4.42	55.93	24.63

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
NEBRASKA	9	127	AMERICAN MODERN INS GRP	724,410	3.73	59.66	51.68
	10	29440	MOUNTAIN WEST FARM BU MUT INS CO	634,425	3.26	62.92	68.82
			TOTAL	19,438,805	100.00	100.00	24.40
	1	62	EMC INS CO	3,228,935	8.56	8.56	199.92
	2	12	AMERICAN INTRNL GRP	2,989,742	7.93	16.49	-7.41
	3	3548	ST PAUL TRAVELERS GRP	2,977,862	7.90	24.39	30.82
	4	280	AUTO OWNERS GRP	2,915,219	7.73	32.12	45.90
	5	13889	FARMERS MUT INS CO OF NE	2,700,822	7.16	39.28	22.38
	6	761	ALLIANZ INS GRP	2,461,951	6.53	45.81	-14.98
	7	212	ZURICH INS GRP	2,016,007	5.35	51.16	27.79
NEVADA	8	111	LIBERTY MUT GRP	1,618,941	4.29	55.45	7.13
	9	16411	COOPERATIVE MUT INS CO	1,495,527	3.97	59.42	50.46
	10	248	UNITED FIRE & CAS GRP	1,490,429	3.95	63.37	10.57
			TOTAL	37,705,520	100.00	100.00	42.19
	1	3548	ST PAUL TRAVELERS GRP	8,970,994	16.61	16.61	-1.44
	2	65	FM GLOBAL GRP	7,751,408	14.35	30.97	18.41
	3	12	AMERICAN INTRNL GRP	7,201,789	13.34	44.30	126.82
	4	212	ZURICH INS GRP	4,605,036	8.53	52.83	21.22
	5	19	ASSURANT INC GRP	3,176,778	5.88	58.71	4.97
	6	140	NATIONWIDE CORP	2,065,344	3.82	62.54	40.96
NEW HAMPSHIRE	7	761	ALLIANZ INS GRP	1,746,128	3.23	65.77	-27.63
	8	501	ALLEGHANY GRP	1,394,770	2.58	68.35	3.59
	9	111	LIBERTY MUT GRP	1,269,421	2.35	70.70	-1.74
	10	626	ACE LTD	1,213,571	2.25	72.95	41.70
			TOTAL	54,003,472	100.00	100.00	35.88
	1	22	ANDOVER GRP	1,976,804	8.71	8.71	44.73
	2	408	AMERICAN NATL FNCL GRP	1,465,670	6.46	15.16	46.68
	3	212	ZURICH INS GRP	1,347,903	5.94	21.10	1.03
	4	158	FAIRFAX FINANCIAL	1,269,386	5.59	26.69	87.88
	5	3548	ST PAUL TRAVELERS GRP	1,182,863	5.21	31.90	-4.31
NEW JERSEY	6	65	FM GLOBAL GRP	1,130,123	4.98	36.88	-73.06
	7	111	LIBERTY MUT GRP	1,108,895	4.88	41.76	-21.07
	8	12	AMERICAN INTRNL GRP	949,497	4.18	45.95	-4.15
	9	98	WR BERKLEY CORP	946,188	4.17	50.11	3.07
	10	19	ASSURANT INC GRP	692,770	3.05	53.17	15.63
			TOTAL	22,702,724	100.00	100.00	44.39
	1	12	AMERICAN INTRNL GRP	48,836,780	16.96	16.96	21.39
	2	3548	ST PAUL TRAVELERS GRP	24,926,934	8.65	25.61	22.53
	3	212	ZURICH INS GRP	15,914,971	5.53	31.14	182.63
	4	242	SELECTIVE INS	15,541,655	5.40	36.53	17.30
NEW MEXICO	5	19	ASSURANT INC GRP	15,061,332	5.23	41.76	23.88
	6	65	FM GLOBAL GRP	12,651,819	4.39	46.15	22.11
	7	308	PHILADEL CONTRIB	11,935,607	4.14	50.30	49.73
	8	91	HARTFORD FIRE & CAS GRP	9,404,501	3.27	53.56	70.73
	9	1285	X L AMER	8,198,222	2.85	56.41	-23.80
	10	761	ALLIANZ INS GRP	7,282,954	2.53	58.94	-14.61
			TOTAL	288,015,743	100.00	100.00	33.59
	1	3548	ST PAUL TRAVELERS GRP	4,623,152	17.05	17.05	9.50
	2	12	AMERICAN INTRNL GRP	3,350,721	12.36	29.41	29.20
	3	19	ASSURANT INC GRP	2,242,773	8.27	37.69	35.04
	4	65	FM GLOBAL GRP	2,014,839	7.43	45.12	57.24
NEW MEXICO	5	140	NATIONWIDE CORP	1,888,462	6.97	52.08	27.44
	6	212	ZURICH INS GRP	1,267,265	4.67	56.76	164.48
	7	91	HARTFORD FIRE & CAS GRP	1,080,798	3.99	60.75	135.47
	8	761	ALLIANZ INS GRP	790,057	2.91	63.66	-23.40
	9	158	FAIRFAX FINANCIAL	671,431	2.48	66.14	87.74
	10	200	UNITED SERVICES AUTOMOBILE ASN GRP	632,331	2.33	68.47	-0.35
			TOTAL	27,109,832	100.00	100.00	54.04

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
01-Fire**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
NEW YORK	1	12	AMERICAN INTRNL GRP	168,018,802	24.00	24.00	10.27
	2	3548	ST PAUL TRAVELERS GRP	59,540,303	8.51	32.51	16.46
	3	1285	X L AMER	58,434,895	8.35	40.86	-50.72
	4	65	FM GLOBAL GRP	33,785,170	4.83	45.68	16.97
	5	212	ZURICH INS GRP	30,122,449	4.30	49.99	-231.06
	6	761	ALLIANZ INS GRP	21,224,229	3.03	53.02	-1216.89
	7	1279	ARCH INS GRP	19,849,044	2.84	55.85	8.40
	8	19	ASSURANT INC GRP	17,895,058	2.56	58.41	31.94
	9	1325	RHINE RE GRP	17,098,358	2.44	60.85	48.68
	10	91	HARTFORD FIRE & CAS GRP	16,784,716	2.40	63.25	-79.97
			***TOTAL**	700,011,582	100.00	100.00	-51.68
NORTH CAROLINA	1	12	AMERICAN INTRNL GRP	21,962,859	9.79	9.79	20.05
	2	324	NC FARM BUREAU INS GRP	20,958,803	9.34	19.13	56.71
	3	3548	ST PAUL TRAVELERS GRP	15,616,991	6.96	26.09	30.24
	4	280	AUTO OWNERS GRP	14,028,994	6.25	32.34	42.12
	5	65	FM GLOBAL GRP	12,192,527	5.43	37.78	17.03
	6	212	ZURICH INS GRP	12,131,395	5.41	43.19	10.35
	7	19	ASSURANT INC GRP	10,852,593	4.84	48.02	21.55
	8	140	NATIONWIDE CORP	9,653,412	4.30	52.33	44.68
	9	761	ALLIANZ INS GRP	9,329,275	4.16	56.48	-15.79
	10	14974	PENNSYLVANIA LUMBERMENS MUT INS	7,796,824	3.48	59.96	9.35
			***TOTAL**	224,355,574	100.00	100.00	25.60
NORTH DAKOTA	1	11101	HARTLAND MUT INS CO	2,144,521	11.96	11.96	56.84
	2	12	AMERICAN INTRNL GRP	1,622,958	9.05	21.01	6.43
	3	65	FM GLOBAL GRP	1,485,995	8.29	29.30	0.00
	4	212	ZURICH INS GRP	1,263,333	7.05	36.35	1.97
	5	62	EMC INS CO	1,236,658	6.90	43.24	10.65
	6	3548	ST PAUL TRAVELERS GRP	1,128,087	6.29	49.53	0.31
	7	280	AUTO OWNERS GRP	929,914	5.19	54.72	57.90
	8	698	NORTH STAR CO	835,683	4.66	59.38	164.80
	9	289	ACUITY MUT GRP	680,435	3.79	63.18	-0.65
	10	175	STATE AUTO MUT GRP	642,662	3.58	66.76	26.99
			***TOTAL**	17,929,982	100.00	100.00	61.27
OHIO	1	12	AMERICAN INTRNL GRP	27,245,099	9.79	9.79	3.37
	2	212	ZURICH INS GRP	19,545,144	7.02	16.81	18.33
	3	65	FM GLOBAL GRP	16,519,764	5.94	22.75	159.80
	4	3548	ST PAUL TRAVELERS GRP	14,914,141	5.36	28.10	28.97
	5	19	ASSURANT INC GRP	14,816,715	5.32	33.43	35.06
	6	244	CINCINNATI FNCL CP	13,627,273	4.90	38.32	34.61
	7	280	AUTO OWNERS GRP	13,515,350	4.86	43.18	56.90
	8	175	STATE AUTO MUT GRP	13,096,163	4.71	47.89	29.66
	9	963	OHIO MUT GRP	11,684,495	4.20	52.08	38.38
	10	761	ALLIANZ INS GRP	11,115,709	3.99	56.08	-21.29
			***TOTAL**	278,328,609	100.00	100.00	33.84
OKLAHOMA	1	3548	ST PAUL TRAVELERS GRP	13,591,401	14.19	14.19	43.73
	2	212	ZURICH INS GRP	6,320,169	6.60	20.79	16.62
	3	23663	NATIONAL AMERICAN INS CO	6,010,311	6.27	27.06	2.76
	4	123	SHELTER INS COS	5,463,696	5.70	32.77	41.28
	5	220	OKLAHOMA FARM BUR	4,809,936	5.02	37.79	45.69
	6	127	AMERICAN MODERN INS GRP	4,570,873	4.77	42.56	56.22
	7	761	ALLIANZ INS GRP	4,079,255	4.26	46.82	31.34
	8	19	ASSURANT INC GRP	4,073,248	4.25	51.07	37.24
	9	501	ALLEGHANY GRP	3,267,196	3.41	54.48	8.86
	10	65	FM GLOBAL GRP	2,695,952	2.81	57.29	-73.92
			***TOTAL**	95,789,591	100.00	100.00	26.22
OREGON	1	65	FM GLOBAL GRP	9,913,823	12.47	12.47	-29.81
	2	12	AMERICAN INTRNL GRP	8,687,679	10.93	23.40	46.65
	3	3548	ST PAUL TRAVELERS GRP	8,548,843	10.76	34.16	-10.66
	4	212	ZURICH INS GRP	6,776,233	8.53	42.68	18.14

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	5	163	SAFECO INS GRP	4,238,323	5.33	48.02	29.67
	6	626	ACE LTD	3,495,277	4.40	52.41	90.37
	7	19	ASSURANT INC GRP	3,337,236	4.20	56.61	48.22
	8	23108	LUMBERMENS UNDERWRITING ALLIANCE	2,559,000	3.22	59.83	0.64
	9	111	LIBERTY MUT GRP	2,549,089	3.21	63.04	10.33
	10	645	OREGON MUT INS	2,514,787	3.16	66.20	67.70
			TOTAL	79,482,549	100.00	100.00	11.37
PENNSYLVANIA	1	12	AMERICAN INTRNL GRP	47,121,591	14.14	14.14	13.23
	2	212	ZURICH INS GRP	25,313,768	7.60	21.74	40.63
	3	3548	ST PAUL TRAVELERS GRP	24,137,564	7.24	28.98	24.05
	4	65	FM GLOBAL GRP	19,315,596	5.80	34.78	8.43
	5	271	PENNSYLVANIA NATL INS GRP	16,017,656	4.81	39.58	38.49
	6	19	ASSURANT INC GRP	11,538,243	3.46	43.04	36.87
	7	242	SELECTIVE INS	9,975,800	2.99	46.04	30.33
	8	111	LIBERTY MUT GRP	9,371,087	2.81	48.85	116.94
	9	761	ALLIANZ INS GRP	8,973,902	2.69	51.54	-12.47
	10	158	FAIRFAX FINANCIAL	8,463,857	2.54	54.08	16.00
			TOTAL	333,243,939	100.00	100.00	28.72
RHODE ISLAND	1	12	AMERICAN INTRNL GRP	3,523,421	11.42	11.42	4.61
	2	22	ANDOVER GRP	2,208,884	7.16	18.57	46.07
	3	3548	ST PAUL TRAVELERS GRP	1,851,381	6.00	24.57	5.82
	4	65	FM GLOBAL GRP	1,803,594	5.84	30.41	20.44
	5	111	LIBERTY MUT GRP	1,740,044	5.64	36.05	3.56
	6	62	EMC INS CO	1,293,443	4.19	40.24	30.62
	7	501	ALLEGHANY GRP	1,211,349	3.92	44.16	1.29
	8	242	SELECTIVE INS	1,182,100	3.83	47.99	3.86
	9	586	ARBELLA INS GRP	1,178,945	3.82	51.81	-73.93
	10	3416	AXIS CAPITAL GRP	1,072,527	3.47	55.29	38.44
			TOTAL	30,866,531	100.00	100.00	25.35
SOUTH CAROLINA	1	12	AMERICAN INTRNL GRP	14,220,032	10.19	10.19	24.57
	2	280	AUTO OWNERS GRP	11,668,218	8.36	18.55	60.49
	3	212	ZURICH INS GRP	8,341,741	5.98	24.53	21.20
	4	501	ALLEGHANY GRP	8,014,199	5.74	30.27	31.48
	5	3548	ST PAUL TRAVELERS GRP	7,369,311	5.28	35.55	48.62
	6	19	ASSURANT INC GRP	6,966,027	4.99	40.54	34.73
	7	65	FM GLOBAL GRP	6,043,267	4.33	44.88	-54.79
	8	140	NATIONWIDE CORP	5,073,385	3.64	48.51	39.43
	9	761	ALLIANZ INS GRP	4,509,979	3.23	51.74	-19.76
	10	127	AMERICAN MODERN INS GRP	3,467,358	2.48	54.23	55.52
			TOTAL	139,549,053	100.00	100.00	28.76
SOUTH DAKOTA	1	248	UNITED FIRE & CAS GRP	1,799,761	10.08	10.08	7.99
	2	3548	ST PAUL TRAVELERS GRP	1,645,404	9.21	19.29	-28.22
	3	12	AMERICAN INTRNL GRP	1,446,425	8.10	27.39	2.51
	4	280	AUTO OWNERS GRP	1,215,578	6.81	34.19	18.53
	5	698	NORTH STAR CO	1,014,989	5.68	39.88	37.64
	6	289	ACUITY MUT GRP	972,663	5.45	45.32	97.82
	7	175	STATE AUTO MUT GRP	870,460	4.87	50.20	3.48
	8	62	EMC INS CO	778,507	4.36	54.56	-152.58
	9	65	FM GLOBAL GRP	629,685	3.53	58.08	241.03
	10	7	FEDERATED MUT	599,082	3.35	61.44	4.43
			TOTAL	17,860,155	100.00	100.00	18.25
TENNESSEE	1	694	TENN FARMERS MUT	33,751,458	17.63	17.63	39.72
	2	12	AMERICAN INTRNL GRP	16,296,172	8.51	26.15	22.03
	3	3548	ST PAUL TRAVELERS GRP	15,089,862	7.88	34.03	21.19
	4	65	FM GLOBAL GRP	12,695,314	6.63	40.66	828.64
	5	19	ASSURANT INC GRP	8,308,852	4.34	45.00	44.69
	6	280	AUTO OWNERS GRP	8,235,652	4.30	49.30	40.25
	7	212	ZURICH INS GRP	7,599,687	3.97	53.27	7.34
	8	761	ALLIANZ INS GRP	7,513,598	3.93	57.20	-4.86

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

**By Group
01-Fire**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
TEXAS	9	501	ALLEGHANY GRP	6,323,177	3.30	60.50	20.59
	10	175	STATE AUTO MUT GRP	5,252,087	2.74	63.25	20.70
			TOTAL	191,416,652	100.00	100.00	92.65
	1	171	GERMANIA INS GRP	166,184,539	15.13	15.13	37.52
	2	12	AMERICAN INTRNL GRP	101,665,638	9.26	24.39	24.16
	3	147	HOCHHEIM PRAIRIE GRP	79,846,118	7.27	31.66	41.58
	4	19	ASSURANT INC GRP	59,044,431	5.38	37.03	15.71
	5	212	ZURICH INS GRP	57,693,316	5.25	42.29	45.02
	6	65	FM GLOBAL GRP	52,779,927	4.81	47.09	-7.10
	7	3548	ST PAUL TRAVELERS GRP	52,157,081	4.75	51.84	26.03
UTAH	8	1342	FARMERS MUT PROTECTION ASSN GRP	51,859,617	4.72	56.56	43.88
	9	501	ALLEGHANY GRP	48,352,855	4.40	60.96	32.41
	10	898	CAPITOL COUNTY GRP	34,095,352	3.10	64.07	26.51
			TOTAL	1,098,311,052	100.00	100.00	30.10
	1	1330	BALBOA INS GRP	14,988,950	30.21	30.21	4.64
	2	65	FM GLOBAL GRP	4,273,599	8.61	38.83	-6.30
	3	3548	ST PAUL TRAVELERS GRP	2,738,497	5.52	44.35	16.75
	4	19	ASSURANT INC GRP	2,679,567	5.40	49.75	13.23
	5	212	ZURICH INS GRP	2,270,903	4.58	54.33	51.89
	6	12	AMERICAN INTRNL GRP	1,844,748	3.72	58.05	4.77
VERMONT	7	280	AUTO OWNERS GRP	1,841,218	3.71	61.76	38.43
	8	3416	AXIS CAPITAL GRP	1,483,486	2.99	64.75	30.23
	9	761	ALLIANZ INS GRP	1,436,988	2.90	67.64	-25.75
	10	175	STATE AUTO MUT GRP	1,341,778	2.70	70.35	59.14
			TOTAL	49,610,024	100.00	100.00	12.97
	1	12	AMERICAN INTRNL GRP	2,414,573	13.99	13.99	6.50
	2	408	AMERICAN NATL FNCL GRP	1,508,644	8.74	22.74	95.66
	3	18686	CO-OPERATIVE INS CO	1,460,678	8.47	31.20	10.20
	4	212	ZURICH INS GRP	1,377,051	7.98	39.18	14.58
	5	234	VERMONT MUT GRP	1,081,419	6.27	45.45	377.50
VIRGINIA	6	3416	AXIS CAPITAL GRP	970,214	5.62	51.07	19.86
	7	3548	ST PAUL TRAVELERS GRP	877,554	5.09	56.16	170.14
	8	91	HARTFORD FIRE & CAS GRP	707,879	4.10	60.26	3.65
	9	65	FM GLOBAL GRP	677,640	3.93	64.19	7.98
	10	244	CINCINNATI FNCL CP	673,994	3.91	68.09	26.87
			TOTAL	17,254,864	100.00	100.00	53.20
	1	3548	ST PAUL TRAVELERS GRP	24,444,316	14.39	14.39	28.32
	2	12	AMERICAN INTRNL GRP	24,366,313	14.34	28.73	46.99
	3	65	FM GLOBAL GRP	8,462,979	4.98	33.71	-71.80
	4	212	ZURICH INS GRP	8,045,099	4.74	38.45	14.88
WASHINGTON	5	91	HARTFORD FIRE & CAS GRP	7,993,888	4.71	43.15	91.18
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	6,819,440	4.01	47.17	40.55
	7	19	ASSURANT INC GRP	6,131,059	3.61	50.78	24.33
	8	242	SELECTIVE INS	5,886,052	3.46	54.24	52.86
	9	501	ALLEGHANY GRP	5,407,661	3.18	57.42	69.86
	10	140	NATIONWIDE CORP	4,794,266	2.82	60.25	22.81
			TOTAL	169,890,981	100.00	100.00	33.88
	1	12	AMERICAN INTRNL GRP	18,422,072	12.40	12.40	42.08
	2	65	FM GLOBAL GRP	17,642,058	11.88	24.28	8.36
	3	163	SAFECO INS GRP	12,235,443	8.24	32.51	38.69
	4	3548	ST PAUL TRAVELERS GRP	10,804,880	7.27	39.78	20.66
	5	212	ZURICH INS GRP	9,661,985	6.50	46.29	28.96
	6	19	ASSURANT INC GRP	6,318,323	4.25	50.54	17.67
	7	626	ACE LTD	4,930,298	3.32	53.86	72.94
	8	111	LIBERTY MUT GRP	4,657,817	3.14	57.00	46.77
	9	91	HARTFORD FIRE & CAS GRP	4,616,286	3.11	60.10	3.88
	10	140	NATIONWIDE CORP	4,528,981	3.05	63.15	37.95
			TOTAL	148,560,956	100.00	100.00	28.02

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**By Group
01-Fire**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
WEST VIRGINIA	1	3548	ST PAUL TRAVELERS GRP	3,564,905	7.11	7.11	74.43
	2	11003	WVA INS CO	3,558,798	7.10	14.21	38.51
	3	12	AMERICAN INTRNL GRP	2,997,240	5.98	20.19	541.06
	4	408	AMERICAN NATL FNCL GRP	2,996,180	5.98	26.17	49.84
	5	36315	FARMERS MECH MUT FIRE INS OF WV	2,758,836	5.50	31.67	28.80
	6	175	STATE AUTO MUT GRP	2,505,131	5.00	36.67	36.40
	7	14656	MUNICIPAL MUT INS CO	2,448,806	4.89	41.56	49.71
	8	212	ZURICH INS GRP	2,140,236	4.27	45.83	4.15
	9	127	AMERICAN MODERN INS GRP	2,135,342	4.26	50.09	53.90
	10	140	NATIONWIDE CORP	1,983,817	3.96	54.04	61.73
			TOTAL	50,124,485	100.00	100.00	62.95
WISCONSIN	1	1243	WEST BEND MUT GRP	10,343,924	8.31	8.31	47.18
	2	111	LIBERTY MUT GRP	10,044,704	8.07	16.38	-7.68
	3	65	FM GLOBAL GRP	9,746,596	7.83	24.22	1.24
	4	3548	ST PAUL TRAVELERS GRP	9,058,553	7.28	31.50	24.13
	5	12	AMERICAN INTRNL GRP	9,030,380	7.26	38.75	0.29
	6	212	ZURICH INS GRP	8,761,412	7.04	45.79	11.11
	7	289	ACUITY MUT GRP	7,953,640	6.39	52.19	32.03
	8	280	AUTO OWNERS GRP	6,177,515	4.96	57.15	41.86
	9	761	ALLIANZ INS GRP	5,259,602	4.23	61.38	-20.28
	10	501	ALLEGHANY GRP	4,466,766	3.59	64.97	3.99
			TOTAL	124,438,643	100.00	100.00	22.62
WYOMING	1	3548	ST PAUL TRAVELERS GRP	1,491,506	13.58	13.58	12.21
	2	212	ZURICH INS GRP	1,140,454	10.39	23.97	5.88
	3	29440	MOUNTAIN WEST FARM BU MUT INS CO	856,015	7.80	31.77	12.59
	4	65	FM GLOBAL GRP	846,239	7.71	39.48	50.99
	5	12	AMERICAN INTRNL GRP	721,231	6.57	46.04	3.06
	6	140	NATIONWIDE CORP	541,354	4.93	50.97	14.24
	7	163	SAFECO INS GRP	411,092	3.74	54.72	2.27
	8	350	GE GLOBAL GRP	354,560	3.23	57.95	2.90
	9	98	WR BERKLEY CORP	353,545	3.22	61.17	1.39
	10	248	UNITED FIRE & CAS GRP	331,360	3.02	64.19	65.17
			TOTAL	10,979,559	100.00	100.00	13.09
AMERICAN SAMOA	1	984	HCC INS HOLDINGS GRP	16,705	100.00	100.00	0.00
			TOTAL	16,705	100.00	100.00	0.00
GUAM	1	18380	PACIFIC IND INS CO	1,051,090	61.97	61.97	-5.00
	2	10972	FIRST NET INS CO	306,465	18.07	80.03	-6.00
	3	31	BERKSHIRE HATHAWAY	108,526	6.40	86.43	19.12
	4	984	HCC INS HOLDINGS GRP	70,478	4.15	90.59	8.65
	5	1285	X L AMER	44,869	2.65	93.23	1.09
	6	761	ALLIANZ INS GRP	41,282	2.43	95.67	-61.32
	7	65	FM GLOBAL GRP	30,964	1.83	97.49	-1.40
	8	3416	AXIS CAPITAL GRP	30,581	1.80	99.29	38.47
	9	350	GE GLOBAL GRP	5,863	0.35	99.64	3.43
	10	626	ACE LTD	5,381	0.32	99.96	-2.69
			TOTAL	1,696,228	100.00	100.00	-3.52
PUERTO RICO	1	12	AMERICAN INTRNL GRP	18,546,570	35.44	35.44	18.67
	2	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	8,955,345	17.11	52.56	7.71
	3	212	ZURICH INS GRP	3,775,190	7.21	59.77	5.05
	4	411	MAPFRE INS GRP	3,675,481	7.02	66.79	18.40
	5	626	ACE LTD	3,613,126	6.90	73.70	26.33
	6	343	NATIONAL INS CO GRP	3,342,875	6.39	80.09	17.92
	7	40568	SEGUROS TRIPLES INC	2,779,855	5.31	85.40	17.98
	8	65	FM GLOBAL GRP	2,296,056	4.39	89.79	0.44
	9	71	UNIVERSAL INS CO GRP	1,384,032	2.64	92.43	29.96
	10	26778	INTEGRAND ASSUR CO	1,330,787	2.54	94.98	60.38
			TOTAL	52,328,464	100.00	100.00	16.99
U.S. VIRGIN ISLANDS	1	626	ACE LTD	1,742,918	42.76	42.76	-0.03

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

**By Group
01-Fire**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	2	161	TOPA EQUITIES LTD	397,590	9.75	52.51	18.24
	3	212	ZURICH INS GRP	338,554	8.31	60.82	2.01
	4	501	ALLEGHANY GRP	275,528	6.76	67.58	2.99
	5	785	MARKEL CORP GRP	274,489	6.73	74.31	0.61
	6	984	HCC INS HOLDINGS GRP	242,920	5.96	80.27	2.74
	7	17779	GUARDIAN INS CO INC	207,270	5.08	85.36	0.00
	8	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	185,168	4.54	89.90	1.12
	9	350	GE GLOBAL GRP	130,961	3.21	93.11	48.60
	10	35858	COMPANION INC	118,807	2.91	96.03	0.00
			TOTAL	4,076,154	100.00	100.00	4.06
CANADA	1	12	AMERICAN INTRNL GRP	171,408,920	45.46	45.46	29.99
	2	65	FM GLOBAL GRP	84,077,313	22.30	67.76	71.79
	3	3548	ST PAUL TRAVELERS GRP	55,814,462	14.80	82.56	12.78
	4	23108	LUMBERMENS UNDERWRITING ALLIANCE	39,259,293	10.41	92.97	16.45
	5	350	GE GLOBAL GRP	24,054,271	6.38	99.35	26.18
	6	761	ALLIANZ INS GRP	1,328,735	0.35	99.70	71.88
	7	181	SWISS RE GRP	491,904	0.13	99.83	45.01
	8	1285	X L AMER	491,897	0.13	99.97	-179.23
	9	176	STATE FARM IL	220,002	0.06	100.02	61.72
	10	218	CNA INS GRP	171,028	0.05	100.07	-13.67
			TOTAL	377,057,075	100.00	100.00	34.65
AGGREGATE OTHER ALIEN	1	12	AMERICAN INTRNL GRP	666,259,176	86.36	86.36	78.96
	2	111	LIBERTY MUT GRP	16,535,194	2.14	88.50	20.55
	3	38	CHUBB & SON INC	14,525,844	1.88	90.39	14.05
	4	626	ACE LTD	14,263,996	1.85	92.24	11.80
	5	33499	DORINCO REIN CO	13,776,445	1.79	94.02	167.50
	6	761	ALLIANZ INS GRP	12,219,542	1.58	95.61	101.18
	7	212	ZURICH INS GRP	7,981,898	1.03	96.64	15.59
	8	65	FM GLOBAL GRP	7,091,112	0.92	97.56	0.15
	9	984	HCC INS HOLDINGS GRP	3,558,425	0.46	98.02	96.07
	10	1285	X L AMER	3,447,547	0.45	98.47	-147.25
			TOTAL	771,477,391	100.00	100.00	62.20

02.1—Allied Lines

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

**By Group
02.1-Allied Lines**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
COUNTRYWIDE	1	65	FM GLOBAL GRP	1,063,492,263	14.16	14.16	29.75
	2	12	AMERICAN INTRNL GRP	617,063,498	8.21	22.37	138.51
	3	3548	ST PAUL TRAVELERS GRP	562,171,407	7.48	29.86	99.16
	4	212	ZURICH INS GRP	496,969,875	6.62	36.47	96.29
	5	501	ALLEGHANY GRP	255,215,972	3.40	39.87	184.34
	6	626	ACE LTD	224,691,337	2.99	42.86	53.15
	7	163	SAFECO INS GRP	212,317,091	2.83	45.69	47.14
	8	218	CNA INS GRP	198,367,299	2.64	48.33	28.09
	9	3416	AXIS CAPITAL GRP	159,664,915	2.13	50.45	210.99
	10	140	NATIONWIDE CORP	155,801,695	2.07	52.53	70.80
	11	761	ALLIANZ INS GRP	154,889,401	2.06	54.59	285.86
	12	1285	X L AMER	146,254,158	1.95	56.54	135.89
	13	19	ASSURANT INC GRP	135,295,037	1.80	58.34	47.40
	14	84	AMERICAN FINANCIAL GRP	134,362,757	1.79	60.13	43.81
	15	158	FAIRFAX FINANCIAL	123,940,493	1.65	61.78	134.76
	16	1330	BALBOA INS GRP	118,239,736	1.57	63.35	55.59
	17	2578	POE FINANCIAL GRP	112,933,890	1.50	64.85	235.05
	18	111	LIBERTY MUT GRP	100,983,770	1.34	66.20	61.32
	19	31	BERKSHIRE HATHAWAY	96,176,966	1.28	67.48	47.56
	20	91	HARTFORD FIRE & CAS GRP	89,553,353	1.19	68.67	64.45
	21	569	FARMERS MTL HAIL INS CO OF IA GRP	87,831,140	1.17	69.84	49.46
	22	200	UNITED SERVICES AUTOMOBILE ASN GRP	85,852,693	1.14	70.98	149.09
	23	350	GE GLOBAL GRP	85,629,984	1.14	72.12	229.35
	24	62	EMC INS CO	72,785,012	0.97	73.09	41.75
	25	8	ALLSTATE INS GRP	66,934,456	0.89	73.98	27.93
	26	242	SELECTIVE INS	59,206,308	0.79	74.77	53.12
	27	214	ALLIANCE INS GRP	50,527,499	0.67	75.44	68.08
	28	785	MARKEL CORP GRP	49,693,485	0.66	76.10	137.83
	29	127	AMERICAN MODERN INS GRP	47,817,113	0.64	76.74	40.50
	30	248	UNITED FIRE & CAS GRP	44,225,591	0.59	77.33	40.71
	31	98	WR BERKLEY CORP	44,096,515	0.59	77.92	45.38
	32	215	UNITRIN GRP	43,327,620	0.58	78.49	39.22
	33	244	CINCINNATI FNCL CP	41,957,963	0.56	79.05	61.53
	34	175	STATE AUTO MUT GRP	41,657,849	0.55	79.61	66.02
	35	698	NORTH STAR CO	41,038,163	0.55	80.15	25.62
	36	408	AMERICAN NATL FNCL GRP	38,251,620	0.51	80.66	58.80
	37	7	FEDERATED MUT	34,933,585	0.47	81.13	46.18
	38	169	SENTRY INS GRP	33,385,667	0.44	81.57	73.41
	39	23108	LUMBERMENS UNDERWRITING ALLIANCE	31,399,912	0.42	81.99	37.21
	40	1279	ARCH INS GRP	29,711,933	0.40	82.39	-0.02
	41	457	ARGONAUT GRP	29,530,860	0.39	82.78	47.97
	42	123	SHELTER INS COS	29,128,805	0.39	83.17	52.67
	43	1129	WHITE MOUNTAINS GRP	28,676,568	0.38	83.55	33.20
	44	1344	ARX HOLDING CORP GRP	26,236,580	0.35	83.90	191.80
	45	518	GRINNELL MUT	24,669,288	0.33	84.23	36.69
	46	783	RLI INS GRP	24,336,380	0.32	84.55	63.74
	47	38	CHUBB & SON INC	24,052,113	0.32	84.87	53.45
	48	898	CAPITOL COUNTY GRP	23,982,310	0.32	85.19	32.17
	49	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	23,604,473	0.31	85.50	11.69
	50	3497	MIRAGE INTERESTS GRP	23,476,794	0.31	85.82	34.35
	51	3382	PRODUCERS LLOYDS GRP	21,553,636	0.29	86.10	89.07
	52	809	TX FARM BUR MUT	20,278,547	0.27	86.37	51.06
	53	324	NC FARM BUREAU INS GRP	19,972,367	0.27	86.64	61.48
	54	796	QBE INS GRP LTD	19,958,982	0.27	86.90	59.41
	55	22	ANDOVER GRP	19,690,650	0.26	87.17	50.50
	56	50	COUNTRY INS & FINANCIAL SERVICES GRP	18,693,275	0.25	87.42	38.77
	57	400	CREDIT SUISSE GRP	18,510,051	0.25	87.66	47.10
	58	517	HANNOVER GRP	18,450,168	0.25	87.91	175.20
	59	3098	MILLEA HOLDINGS INC	18,259,812	0.24	88.15	54.55
	60	1243	WEST BEND MUT GRP	17,870,277	0.24	88.39	25.99
	61	14974	PENNSYLVANIA LUMBERMENS MUT INS	17,114,871	0.23	88.62	106.01
	62	13757	FARM BUREAU MUT INS CO OF AR INC	15,657,499	0.21	88.83	71.06
	63	148	OHIO CAS GRP	15,220,351	0.20	89.03	47.43
	64	411	MAPFRE INS GRP	14,896,069	0.20	89.23	3.90

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
02.1-Allied Lines**

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	65	289	ACUITY MUT GRP	14,431,716	0.19	89.42	37.29
	66	267	GRANGE MUT CAS	14,399,265	0.19	89.61	60.11
	67	88	ALLMERICA FINANCIAL CORP	13,685,865	0.18	89.79	58.34
	68	280	AUTO OWNERS GRP	13,593,892	0.18	89.97	129.60
	69	181	SWISS RE GRP	13,120,920	0.17	90.15	70.64
	70	3239	ALLIED WORLD ASSUR HOLDING GRP	12,988,440	0.17	90.32	353.44
	71	34843	NEW YORK SCHOOLS INS RECIPROCAL	12,905,564	0.17	90.49	40.46
	72	11118	FEDERATED RURAL ELECTRIC INS EXCH	12,903,121	0.17	90.66	79.42
	73	513	IOWA FARM BUREAU	12,836,653	0.17	90.83	58.99
	74	40568	SEGUROS TRIPLES INC	12,700,657	0.17	91.00	12.48
	75	3489	REPUBLIC COMPANIES GRP	12,540,510	0.17	91.17	32.02
	76	732	NLASCO	11,909,333	0.16	91.33	49.81
	77	25240	NAU COUNTRY INS CO	11,376,126	0.15	91.48	45.28
	78	303	GUIDEONE INS GRP	10,129,326	0.13	91.62	55.21
	79	14605	MISSISSIPPI FARM BUREAU MUT INS CO	9,999,868	0.13	91.75	77.40
	80	20320	COLUMBIA LLOYDS INS CO	9,922,631	0.13	91.88	9.60
	81	3500	NODAK MUT GRP	9,861,945	0.13	92.01	36.89
	82	41394	BENCHMARK INS CO	9,791,985	0.13	92.14	13.96
	83	1141	NORTH POINTE HOLDINGS CORP GRP	9,754,885	0.13	92.27	156.05
	84	34029	MICHIGAN BASIC PROPERTY INS ASN	9,601,916	0.13	92.40	54.55
	85	553	ROYAL & SUN ALLIANCE USA	9,355,339	0.12	92.52	3.16
	86	42757	AGRI GENERAL INS CO	9,267,400	0.12	92.65	40.81
	87	253	HARLEYSVILLE GRP	8,811,503	0.12	92.77	36.98
	88	473	AMERICAN FAMILY INS GRP	8,738,703	0.12	92.88	57.53
	89	176	STATE FARM IL	8,284,252	0.11	92.99	22.88
	90	228	WESTFIELD GRP	8,272,583	0.11	93.10	59.54
	91	343	NATIONAL INS CO GRP	8,047,942	0.11	93.21	11.49
	92	474	FCCI MUT INS GRP	7,977,383	0.11	93.32	138.58
	93	3494	JAMES RIVER GRP INC	7,915,627	0.11	93.42	44.83
	94	10717	ASPEN SPECIALTY INS CO	7,914,222	0.11	93.53	132.08
	95	968	AXA INS GRP	7,880,145	0.10	93.63	138.35
	96	3593	USIC GRP	7,878,990	0.10	93.74	1.25
	97	308	PHILADEL CONTRIB	7,877,838	0.10	93.84	32.65
	98	3299	AJK HOLDINGS	7,743,096	0.10	93.94	54.68
	99	36	CENTRAL MUT I C OH	7,707,656	0.10	94.05	28.12
	100	694	TENN FARMERS MUT	7,571,026	0.10	94.15	117.66
	101	878	COLONIAL SAVINGS GROUP	7,264,756	0.10	94.24	27.08
	102	1325	RHINE RE GRP	7,143,520	0.10	94.34	55.44
	103	23663	NATIONAL AMERICAN INS CO	7,117,829	0.09	94.43	51.69
	104	10815	VERLAN FIRE INS CO MD	7,088,938	0.09	94.53	5.62
	105	234	VERMONT MUT GRP	6,957,086	0.09	94.62	37.26
	106	125	PENN MILLER GRP	6,720,028	0.09	94.71	161.55
	107	1275	QUINCY MUT GRP	6,708,220	0.09	94.80	51.14
	108	12548	AMERICAN AGRI BUSINESS INS CO	6,631,783	0.09	94.89	100.40
	109	3484	TOWER HILL INS GRP	6,372,361	0.08	94.97	532.00
	110	28497	USPLATE GLASS INS CO	6,326,860	0.08	95.06	17.35
	111	963	OHIO MUT GRP	6,306,353	0.08	95.14	56.75
	112	689	BANKERS INS GRP	6,122,961	0.08	95.22	248.15
	113	26905	CENTURY-NATL INS CO	6,013,379	0.08	95.30	28.26
	114	984	HCC INS HOLDINGS GRP	5,934,334	0.08	95.38	324.49
	115	153	PEKIN INS GRP	5,930,762	0.08	95.46	45.91
	116	36951	CENTURY SURETY CO	5,900,842	0.08	95.54	94.35
	117	309	WESTERN NATL MUT	5,707,577	0.08	95.62	21.85
	118	213	ERIE INS GRP	5,438,975	0.07	95.69	56.06
	119	14427	LOUISIANA FARM BUREAU MUT INS CO	5,070,033	0.07	95.76	35.14
	120	762	FRANKLIN MUT GRP	4,854,036	0.06	95.82	22.10
	121	26778	INTEGRAND ASSUR CO	4,848,535	0.06	95.88	11.40
	122	26433	HARCO NATL INS CO	4,832,374	0.06	95.95	79.53
	123	220	OKLAHOMA FARM BUR	4,819,068	0.06	96.01	90.44
	124	71	UNIVERSAL INS CO GRP	4,753,111	0.06	96.08	6.68
	125	18767	CHURCH MUT INS CO	4,726,334	0.06	96.14	333.82
			TOTAL	7,511,795,302	100.00	100.00	86.27

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**By Group
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ALABAMA	1	65	FM GLOBAL GRP	15,228,728	15.96	15.96	48.65
	2	501	ALLEGHANY GRP	6,481,592	6.79	22.75	794.82
	3	3548	ST PAUL TRAVELERS GRP	6,401,383	6.71	29.46	89.65
	4	212	ZURICH INS GRP	6,076,217	6.37	35.83	112.43
	5	218	CNA INS GRP	4,585,684	4.81	40.64	159.73
	6	31186	BALDWIN MUT INS CO	3,618,013	3.79	44.43	444.04
	7	3416	AXIS CAPITAL GRP	3,540,386	3.71	48.14	187.65
	8	163	SAFECO INS GRP	3,539,037	3.71	51.85	112.62
	9	5	ALFA INS GRP	3,521,834	3.69	55.54	845.83
	10	626	ACE LTD	2,566,469	2.69	58.23	684.41
			***TOTAL**	95,415,319	100.00	100.00	276.89
ALASKA	1	65	FM GLOBAL GRP	4,206,644	30.80	30.80	0.90
	2	626	ACE LTD	1,094,946	8.02	38.82	-6.64
	3	3548	ST PAUL TRAVELERS GRP	977,929	7.16	45.98	22.06
	4	38733	ALASKA NAT INS CO	898,135	6.58	52.56	21.75
	5	40126	UMIALIK INS CO	713,222	5.22	57.78	10.24
	6	12	AMERICAN INTRNL GRP	651,578	4.77	62.55	36.94
	7	501	ALLEGHANY GRP	589,639	4.32	66.87	56.32
	8	968	AXA INS GRP	495,117	3.63	70.50	43.87
	9	163	SAFECO INS GRP	468,192	3.43	73.93	20.42
	10	158	FAIRFAX FINANCIAL	454,418	3.33	77.25	14.25
			***TOTAL**	13,655,996	100.00	100.00	12.37
ARIZONA	1	3548	ST PAUL TRAVELERS GRP	16,250,021	22.93	22.93	43.39
	2	65	FM GLOBAL GRP	10,231,448	14.44	37.37	-43.76
	3	212	ZURICH INS GRP	5,199,399	7.34	44.71	27.05
	4	140	NATIONWIDE CORP	2,952,165	4.17	48.88	26.71
	5	12	AMERICAN INTRNL GRP	2,781,800	3.93	52.81	1055.32
	6	218	CNA INS GRP	2,756,783	3.89	56.70	97.28
	7	19	ASSURANT INC GRP	2,178,909	3.08	59.77	23.84
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	2,007,895	2.83	62.60	65.42
	9	163	SAFECO INS GRP	1,992,948	2.81	65.42	23.85
	10	761	ALLIANZ INS GRP	1,927,653	2.72	68.14	-21.84
			***TOTAL**	70,854,654	100.00	100.00	52.55
ARKANSAS	1	13757	FARM BUREAU MUT INS CO OF AR INC	15,657,499	17.60	17.60	71.06
	2	65	FM GLOBAL GRP	11,101,929	12.48	30.09	7.73
	3	123	SHELTER INS COS	6,053,517	6.81	36.89	30.89
	4	3548	ST PAUL TRAVELERS GRP	4,890,576	5.50	42.39	107.07
	5	218	CNA INS GRP	3,734,581	4.20	46.59	22.23
	6	181	SWISS RE GRP	3,668,587	4.12	50.71	64.36
	7	12	AMERICAN INTRNL GRP	3,517,157	3.95	54.67	327.97
	8	212	ZURICH INS GRP	2,908,083	3.27	57.94	21.73
	9	163	SAFECO INS GRP	2,767,947	3.11	61.05	38.41
	10	501	ALLEGHANY GRP	2,099,026	2.36	63.41	21.53
			***TOTAL**	88,944,951	100.00	100.00	60.39
CALIFORNIA	1	212	ZURICH INS GRP	85,535,895	13.30	13.30	19.39
	2	65	FM GLOBAL GRP	68,853,327	10.71	24.01	-0.99
	3	163	SAFECO INS GRP	60,644,523	9.43	33.44	18.99
	4	12	AMERICAN INTRNL GRP	56,333,787	8.76	42.20	185.70
	5	1330	BALBOA INS GRP	49,900,430	7.76	49.96	50.05
	6	3548	ST PAUL TRAVELERS GRP	48,086,423	7.48	57.44	84.34
	7	761	ALLIANZ INS GRP	21,505,407	3.34	60.78	23.31
	8	218	CNA INS GRP	18,683,929	2.91	63.69	4.72
	9	140	NATIONWIDE CORP	18,266,878	2.84	66.53	32.88
	10	19	ASSURANT INC GRP	15,733,572	2.45	68.98	17.97
			***TOTAL**	643,020,813	100.00	100.00	40.42
COLORADO	1	65	FM GLOBAL GRP	14,424,064	15.62	15.62	40.35
	2	3548	ST PAUL TRAVELERS GRP	10,754,778	11.65	27.27	59.37
	3	501	ALLEGHANY GRP	6,571,448	7.12	34.38	138.98
	4	212	ZURICH INS GRP	6,011,378	6.51	40.89	31.27

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	5	12	AMERICAN INTRNL GRP	3,907,383	4.23	45.12	42.04
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	3,635,064	3.94	49.06	86.16
	7	140	NATIONWIDE CORP	3,278,746	3.55	52.61	109.09
	8	163	SAFECO INS GRP	3,049,080	3.30	55.91	39.99
	9	158	FAIRFAX FINANCIAL	2,771,344	3.00	58.91	88.56
	10	218	CNA INS GRP	2,705,913	2.93	61.84	8.98
			TOTAL	92,345,105	100.00	100.00	53.42
CONNECTICUT	1	31	BERKSHIRE HATHAWAY	26,550,421	28.06	28.06	0.48
	2	65	FM GLOBAL GRP	19,876,204	21.00	49.06	3.18
	3	3548	ST PAUL TRAVELERS GRP	5,523,131	5.84	54.90	22.05
	4	212	ZURICH INS GRP	4,858,173	5.13	60.03	104.56
	5	1285	X L AMER	2,744,071	2.90	62.93	-9.14
	6	50	COUNTRY INS & FINANCIAL SERVICES GRP	2,446,630	2.59	65.52	76.55
	7	111	LIBERTY MUT GRP	2,312,933	2.44	67.96	7.33
	8	163	SAFECO INS GRP	2,282,013	2.41	70.37	59.90
	9	12	AMERICAN INTRNL GRP	2,210,722	2.34	72.71	33.69
	10	218	CNA INS GRP	1,933,940	2.04	74.75	709.18
			TOTAL	94,631,070	100.00	100.00	40.91
DELAWARE	1	3548	ST PAUL TRAVELERS GRP	2,199,280	13.04	13.04	20.93
	2	212	ZURICH INS GRP	2,029,397	12.03	25.07	12.67
	3	65	FM GLOBAL GRP	1,855,443	11.00	36.07	-4.19
	4	218	CNA INS GRP	1,307,986	7.76	43.83	-4.97
	5	140	NATIONWIDE CORP	1,109,386	6.58	50.41	20.28
	6	408	AMERICAN NATL FNCL GRP	988,518	5.86	56.27	23.31
	7	242	SELECTIVE INS	978,527	5.80	62.07	111.75
	8	761	ALLIANZ INS GRP	758,526	4.50	66.57	-13.50
	9	501	ALLEGHANY GRP	543,200	3.22	69.79	9.03
	10	84	AMERICAN FINANCIAL GRP	446,646	2.65	72.43	-51.14
			TOTAL	16,866,088	100.00	100.00	0.01
DISTRICT OF COLUMBIA	1	65	FM GLOBAL GRP	7,989,035	37.26	37.26	126.54
	2	3548	ST PAUL TRAVELERS GRP	3,024,564	14.11	51.37	115.20
	3	212	ZURICH INS GRP	1,603,089	7.48	58.85	16.96
	4	12	AMERICAN INTRNL GRP	1,313,918	6.13	64.97	93.76
	5	501	ALLEGHANY GRP	1,069,494	4.99	69.96	7.66
	6	218	CNA INS GRP	815,382	3.80	73.77	-6.24
	7	761	ALLIANZ INS GRP	548,939	2.56	76.33	-1.83
	8	140	NATIONWIDE CORP	429,997	2.01	78.33	16.92
	9	1285	X L AMER	417,423	1.95	80.28	7.16
	10	3416	AXIS CAPITAL GRP	416,187	1.94	82.22	27.26
			TOTAL	21,439,996	100.00	100.00	66.51
FLORIDA	1	2578	POE FINANCIAL GRP	112,933,890	13.95	13.95	235.05
	2	3416	AXIS CAPITAL GRP	51,661,388	6.38	20.33	538.86
	3	501	ALLEGHANY GRP	50,106,319	6.19	26.51	574.59
	4	626	ACE LTD	44,915,856	5.55	32.06	205.64
	5	65	FM GLOBAL GRP	42,739,211	5.28	37.34	136.50
	6	1285	X L AMER	36,895,729	4.56	41.90	952.07
	7	212	ZURICH INS GRP	36,837,182	4.55	46.45	980.04
	8	12	AMERICAN INTRNL GRP	35,446,906	4.38	50.82	1233.76
	9	3548	ST PAUL TRAVELERS GRP	27,710,588	3.42	54.25	739.83
	10	350	GE GLOBAL GRP	27,266,331	3.37	57.61	627.73
			TOTAL	809,738,317	100.00	100.00	414.56
GEORGIA	1	65	FM GLOBAL GRP	28,588,239	17.10	17.10	7.85
	2	3548	ST PAUL TRAVELERS GRP	17,709,572	10.59	27.69	102.45
	3	212	ZURICH INS GRP	11,410,656	6.83	34.52	15.94
	4	501	ALLEGHANY GRP	9,389,823	5.62	40.13	125.03
	5	12	AMERICAN INTRNL GRP	8,019,735	4.80	44.93	54.66
	6	218	CNA INS GRP	6,896,326	4.12	49.06	20.09
	7	1285	X L AMER	6,299,904	3.77	52.82	46.14
	8	158	FAIRFAX FINANCIAL	5,695,396	3.41	56.23	143.98

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HAWAII	9	761	ALLIANZ INS GRP	5,561,419	3.33	59.56	-23.46
	10	163	SAFECO INS GRP	4,603,924	2.75	62.31	41.40
			TOTAL	167,185,128	100.00	100.00	47.76
	1	626	ACE LTD	13,325,278	28.88	28.88	-41.19
	2	501	ALLEGHANY GRP	4,054,826	8.79	37.67	574.24
	3	12	AMERICAN INTRNL GRP	3,149,797	6.83	44.49	81.09
	4	958	VESTA INS GRP	2,819,475	6.11	50.60	34.66
	5	212	ZURICH INS GRP	2,068,627	4.48	55.09	14.57
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	2,003,937	4.34	59.43	13.11
	7	218	CNA INS GRP	1,868,267	4.05	63.48	-2.73
IDAHO	8	31	BERKSHIRE HATHAWAY	1,514,900	3.28	66.76	12.82
	9	3416	AXIS CAPITAL GRP	1,481,892	3.21	69.97	-2.47
	10	140	NATIONWIDE CORP	1,393,945	3.02	72.99	9.95
			TOTAL	46,141,727	100.00	100.00	53.13
	1	65	FM GLOBAL GRP	4,370,796	19.73	19.73	1.33
	2	626	ACE LTD	2,906,368	13.12	32.84	42.49
	3	214	ALLIANCE INS GRP	1,437,994	6.49	39.33	76.58
	4	3548	ST PAUL TRAVELERS GRP	1,290,379	5.82	45.16	-1.33
	5	842	FARM BUREAU GRP	896,791	4.05	49.20	81.04
	6	12548	AMERICAN AGRI BUSINESS INS CO	890,364	4.02	53.22	109.33
ILLINOIS	7	163	SAFECO INS GRP	875,578	3.95	57.17	28.46
	8	212	ZURICH INS GRP	828,774	3.74	60.91	12.85
	9	84	AMERICAN FINANCIAL GRP	753,449	3.40	64.31	28.40
	10	761	ALLIANZ INS GRP	703,977	3.18	67.49	-41.77
			TOTAL	22,157,645	100.00	100.00	33.38
	1	65	FM GLOBAL GRP	43,687,250	16.46	16.46	57.64
	2	3548	ST PAUL TRAVELERS GRP	22,820,840	8.60	25.06	28.17
	3	212	ZURICH INS GRP	20,323,391	7.66	32.72	25.71
	4	50	COUNTRY INS & FINANCIAL SERVICES GRP	13,336,709	5.03	37.75	26.79
	5	12	AMERICAN INTRNL GRP	12,951,241	4.88	42.63	57.54
INDIANA	6	218	CNA INS GRP	11,038,947	4.16	46.79	53.63
	7	1285	X L AMER	9,656,561	3.64	50.43	12.95
	8	501	ALLEGHANY GRP	6,671,002	2.51	52.94	28.74
	9	84	AMERICAN FINANCIAL GRP	6,667,984	2.51	55.46	63.31
	10	158	FAIRFAX FINANCIAL	6,241,344	2.35	57.81	33.67
			TOTAL	265,345,759	100.00	100.00	36.95
	1	65	FM GLOBAL GRP	19,978,522	17.81	17.81	-13.06
	2	3548	ST PAUL TRAVELERS GRP	9,592,875	8.55	26.35	48.91
	3	212	ZURICH INS GRP	9,068,435	8.08	34.44	15.42
	4	218	CNA INS GRP	5,998,451	5.35	39.78	-8.00
IOWA	5	569	FARMERS MTL HAIL INS CO OF IA GRP	4,144,949	3.69	43.48	12.59
	6	761	ALLIANZ INS GRP	2,928,465	2.61	46.09	-50.10
	7	242	SELECTIVE INS	2,849,661	2.54	48.63	42.44
	8	163	SAFECO INS GRP	2,837,216	2.53	51.16	54.58
	9	111	LIBERTY MUT GRP	2,771,272	2.47	53.63	-1.61
	10	244	CINCINNATI FNCL CP	2,694,639	2.40	56.03	76.54
			TOTAL	112,204,289	100.00	100.00	33.01
	1	569	FARMERS MTL HAIL INS CO OF IA GRP	18,993,295	16.57	16.57	40.56
	2	62	EMC INS CO	11,398,811	9.95	26.52	37.58
	3	65	FM GLOBAL GRP	10,669,651	9.31	35.83	9.89
	4	140	NATIONWIDE CORP	7,672,564	6.70	42.53	43.23
IOWA	5	3548	ST PAUL TRAVELERS GRP	4,775,424	4.17	46.69	46.42
	6	91	HARTFORD FIRE & CAS GRP	4,381,119	3.82	50.52	30.93
	7	214	ALLIANCE INS GRP	4,262,122	3.72	54.24	61.97
	8	513	IOWA FARM BUREAU	3,891,286	3.40	57.63	40.77
	9	84	AMERICAN FINANCIAL GRP	3,855,077	3.36	61.00	40.55
	10	626	ACE LTD	3,828,400	3.34	64.34	41.20
			TOTAL	114,594,681	100.00	100.00	38.63

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KANSAS	1	62	EMC INS CO	14,722,394	13.76	13.76	24.80
	2	569	FARMERS MTL HAIL INS CO OF IA GRP	8,128,604	7.60	21.36	105.29
	3	3548	ST PAUL TRAVELERS GRP	8,079,045	7.55	28.91	14.45
	4	214	ALLIANCE INS GRP	6,706,679	6.27	35.17	102.50
	5	513	IOWA FARM BUREAU	6,153,397	5.75	40.92	73.82
	6	65	FM GLOBAL GRP	6,048,339	5.65	46.58	-4.28
	7	84	AMERICAN FINANCIAL GRP	4,506,089	4.21	50.79	90.81
	8	212	ZURICH INS GRP	2,833,880	2.65	53.44	12.25
	9	473	AMERICAN FAMILY INS GRP	2,736,026	2.56	55.99	42.13
	10	626	ACE LTD	2,596,014	2.43	58.42	38.74
			TOTAL	107,001,339	100.00	100.00	40.19
KENTUCKY	1	65	FM GLOBAL GRP	18,166,464	22.71	22.71	-99.36
	2	212	ZURICH INS GRP	5,538,099	6.92	29.64	23.76
	3	32727	UNDERWRITERS AT LLOYDS	4,453,197	5.57	35.20	67.68
	4	3548	ST PAUL TRAVELERS GRP	3,995,625	5.00	40.20	44.73
	5	175	STATE AUTO MUT GRP	3,652,322	4.57	44.76	63.23
	6	218	CNA INS GRP	2,631,823	3.29	48.05	-44.53
	7	12	AMERICAN INTRNL GRP	2,487,432	3.11	51.16	42.81
	8	267	GRANGE MUT CAS	2,426,968	3.03	54.20	37.17
	9	111	LIBERTY MUT GRP	2,143,523	2.68	56.88	20.68
	10	626	ACE LTD	2,065,851	2.58	59.46	-50.21
			TOTAL	79,987,155	100.00	100.00	5.86
LOUISIANA	1	65	FM GLOBAL GRP	12,536,646	9.16	9.16	16.09
	2	248	UNITED FIRE & CAS GRP	10,310,165	7.53	16.69	6.65
	3	3548	ST PAUL TRAVELERS GRP	9,799,880	7.16	23.84	31.23
	4	626	ACE LTD	9,213,037	6.73	30.57	-28.00
	5	501	ALLEGHANY GRP	8,527,789	6.23	36.80	14.96
	6	218	CNA INS GRP	6,751,309	4.93	41.73	-17.53
	7	212	ZURICH INS GRP	6,426,475	4.69	46.42	18.69
	8	215	UNITRIN GRP	6,078,617	4.44	50.86	24.88
	9	3416	AXIS CAPITAL GRP	5,924,117	4.33	55.19	4.82
	10	140	NATIONWIDE CORP	5,372,885	3.92	59.11	11.51
			TOTAL	136,928,025	100.00	100.00	25.54
MAINE	1	65	FM GLOBAL GRP	5,719,001	26.07	26.07	1.27
	2	212	ZURICH INS GRP	3,337,809	15.21	41.28	6.34
	3	3548	ST PAUL TRAVELERS GRP	1,382,231	6.30	47.58	13.80
	4	22	ANDOVER GRP	1,191,515	5.43	53.01	61.26
	5	98	WR BERKLEY CORP	958,917	4.37	57.38	11.25
	6	408	AMERICAN NATL FNCL GRP	795,076	3.62	61.01	24.98
	7	1129	WHITE MOUNTAINS GRP	734,508	3.35	64.35	13.75
	8	111	LIBERTY MUT GRP	676,174	3.08	67.44	53.04
	9	88	ALLMERICA FINANCIAL CORP	606,080	2.76	70.20	37.55
	10	234	VERMONT MUT GRP	482,569	2.20	72.40	22.40
			TOTAL	21,939,926	100.00	100.00	17.68
MARYLAND	1	65	FM GLOBAL GRP	13,159,515	16.86	16.86	9.29
	2	3548	ST PAUL TRAVELERS GRP	7,623,094	9.76	26.62	14.98
	3	501	ALLEGHANY GRP	6,947,431	8.90	35.52	171.17
	4	212	ZURICH INS GRP	6,279,480	8.04	43.56	-10.60
	5	12	AMERICAN INTRNL GRP	6,065,774	7.77	51.34	47.29
	6	242	SELECTIVE INS	3,575,855	4.58	55.92	23.26
	7	218	CNA INS GRP	2,826,896	3.62	59.54	0.60
	8	1285	X L AMER	2,685,473	3.44	62.98	-18.27
	9	163	SAFECO INS GRP	2,267,989	2.91	65.88	38.03
	10	140	NATIONWIDE CORP	2,098,358	2.69	68.57	34.00
			TOTAL	78,066,201	100.00	100.00	26.97
MASSACHUSETTS	1	65	FM GLOBAL GRP	26,307,517	20.44	20.44	3.34
	2	3548	ST PAUL TRAVELERS GRP	11,102,462	8.63	29.07	39.61
	3	1129	WHITE MOUNTAINS GRP	6,830,977	5.31	34.37	49.70
	4	22	ANDOVER GRP	5,951,691	4.62	39.00	61.90

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
02.1-Allied Lines**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	5	12	AMERICAN INTRNL GRP	5,775,713	4.49	43.48	56.00
	6	212	ZURICH INS GRP	5,643,290	4.38	47.87	7.28
	7	501	ALLEGHANY GRP	4,808,989	3.74	51.61	10.67
	8	234	VERMONT MUT GRP	4,439,382	3.45	55.05	42.08
	9	1275	QUINCY MUT GRP	4,138,789	3.22	58.27	50.60
	10	91	HARTFORD FIRE & CAS GRP	4,019,471	3.12	61.39	11.78
			TOTAL	128,707,732	100.00	100.00	25.99
MICHIGAN	1	65	FM GLOBAL GRP	26,029,530	16.41	16.41	0.68
	2	212	ZURICH INS GRP	17,382,208	10.96	27.37	25.49
	3	3548	ST PAUL TRAVELERS GRP	14,066,988	8.87	36.24	42.02
	4	34029	MICHIGAN BASIC PROPERTY INS ASN	9,601,916	6.05	42.30	54.55
	5	218	CNA INS GRP	8,056,293	5.08	47.38	3.21
	6	761	ALLIANZ INS GRP	6,253,842	3.94	51.32	-55.70
	7	163	SAFECO INS GRP	5,641,047	3.56	54.88	21.14
	8	12	AMERICAN INTRNL GRP	4,646,573	2.93	57.81	20.06
	9	1141	NORTH POINTE HOLDINGS CORP GRP	4,570,038	2.88	60.69	28.26
	10	19	ASSURANT INC GRP	4,204,697	2.65	63.34	54.17
			TOTAL	158,596,819	100.00	100.00	24.16
MINNESOTA	1	698	NORTH STAR CO	36,294,424	18.69	18.69	23.52
	2	518	GRINNELL MUT	20,739,487	10.68	29.37	31.65
	3	65	FM GLOBAL GRP	15,717,165	8.09	37.47	-3.39
	4	3548	ST PAUL TRAVELERS GRP	12,958,666	6.67	44.14	21.04
	5	569	FARMERS MTL HAIL INS CO OF IA GRP	9,396,083	4.84	48.98	52.54
	6	212	ZURICH INS GRP	8,538,829	4.40	53.38	17.27
	7	91	HARTFORD FIRE & CAS GRP	5,252,373	2.71	56.09	33.00
	8	218	CNA INS GRP	5,200,211	2.68	58.76	2.95
	9	13412	AUSTIN MUT INS CO	4,219,190	2.17	60.94	18.21
	10	84	AMERICAN FINANCIAL GRP	4,090,141	2.11	63.04	33.48
			TOTAL	194,163,808	100.00	100.00	24.34
MISSISSIPPI	1	12	AMERICAN INTRNL GRP	16,014,026	16.08	16.08	36.48
	2	14605	MISSISSIPPI FARM BUREAU MUT INS CO	9,999,868	10.04	26.12	77.40
	3	3548	ST PAUL TRAVELERS GRP	7,942,918	7.98	34.10	55.96
	4	65	FM GLOBAL GRP	6,879,416	6.91	41.00	14.05
	5	501	ALLEGHANY GRP	5,379,518	5.40	46.40	15.65
	6	212	ZURICH INS GRP	4,694,794	4.71	51.12	11.10
	7	3416	AXIS CAPITAL GRP	4,079,383	4.10	55.21	49.72
	8	215	UNITRIN GRP	3,398,591	3.41	58.63	22.53
	9	626	ACE LTD	3,241,808	3.26	61.88	-34.71
	10	127	AMERICAN MODERN INS GRP	3,114,442	3.13	65.01	33.10
			TOTAL	99,594,397	100.00	100.00	25.38
MISSOURI	1	65	FM GLOBAL GRP	20,718,010	17.28	17.28	3.69
	2	3548	ST PAUL TRAVELERS GRP	10,494,562	8.75	26.03	76.90
	3	123	SHELTER INS COS	8,552,558	7.13	33.16	68.18
	4	212	ZURICH INS GRP	8,163,449	6.81	39.97	32.92
	5	140	NATIONWIDE CORP	4,506,924	3.76	43.72	47.42
	6	501	ALLEGHANY GRP	4,296,659	3.58	47.31	26.35
	7	163	SAFECO INS GRP	3,789,295	3.16	50.47	58.66
	8	84	AMERICAN FINANCIAL GRP	3,616,672	3.02	53.48	32.62
	9	626	ACE LTD	3,426,729	2.86	56.34	53.57
	10	218	CNA INS GRP	2,770,132	2.31	58.65	15.72
			TOTAL	119,921,320	100.00	100.00	45.66
MONTANA	1	626	ACE LTD	2,708,464	11.79	11.79	37.15
	2	3548	ST PAUL TRAVELERS GRP	2,686,802	11.69	23.48	37.23
	3	10103	AMERICAN AGRICULTURAL INS CO	2,002,906	8.72	32.20	25.95
	4	65	FM GLOBAL GRP	1,946,888	8.47	40.67	0.00
	5	62	EMC INS CO	1,526,107	6.64	47.31	7.86
	6	163	SAFECO INS GRP	1,432,937	6.24	53.55	14.90
	7	42757	AGRI GENERAL INS CO	1,222,795	5.32	58.87	38.46
	8	212	ZURICH INS GRP	1,085,869	4.73	63.59	3.44

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NEBRASKA	9	1129	WHITE MOUNTAINS GRP	990,916	4.31	67.91	40.38
	10	140	NATIONWIDE CORP	935,794	4.07	71.98	10.57
			TOTAL	22,978,227	100.00	100.00	22.76
	1	214	ALLIANCE INS GRP	13,471,578	16.49	16.49	52.16
	2	569	FARMERS MTL HAIL INS CO OF IA GRP	12,502,087	15.31	31.80	56.54
	3	62	EMC INS CO	6,847,436	8.38	40.18	52.72
	4	626	ACE LTD	4,076,878	4.99	45.17	54.06
	5	91	HARTFORD FIRE & CAS GRP	3,989,901	4.88	50.06	68.61
	6	3548	ST PAUL TRAVELERS GRP	3,570,499	4.37	54.43	31.92
	7	65	FM GLOBAL GRP	3,537,462	4.33	58.76	16.14
NEVADA	8	13889	FARMERS MUT INS CO OF NE	2,772,282	3.39	62.16	83.50
	9	212	ZURICH INS GRP	2,125,023	2.60	64.76	41.49
	10	84	AMERICAN FINANCIAL GRP	2,059,812	2.52	67.28	42.28
			TOTAL	81,679,503	100.00	100.00	87.01
	1	65	FM GLOBAL GRP	11,184,988	25.85	25.85	0.95
	2	3548	ST PAUL TRAVELERS GRP	8,791,368	20.32	46.17	55.77
	3	212	ZURICH INS GRP	2,729,491	6.31	52.48	14.76
	4	12	AMERICAN INTRNL GRP	1,894,547	4.38	56.86	923.41
	5	140	NATIONWIDE CORP	1,769,004	4.09	60.95	11.65
	6	218	CNA INS GRP	1,647,891	3.81	64.76	-14.54
NEW HAMPSHIRE	7	761	ALLIANZ INS GRP	1,344,674	3.11	67.87	-20.51
	8	501	ALLEGHANY GRP	1,228,900	2.84	70.71	309.62
	9	408	AMERICAN NATL FNCL GRP	1,125,866	2.60	73.31	26.09
	10	163	SAFECO INS GRP	1,029,676	2.38	75.69	28.53
			TOTAL	43,262,818	100.00	100.00	61.82
	1	65	FM GLOBAL GRP	3,142,933	17.91	17.91	-3.82
	2	22	ANDOVER GRP	1,415,731	8.07	25.98	37.69
	3	212	ZURICH INS GRP	1,265,449	7.21	33.20	1.95
	4	158	FAIRFAX FINANCIAL	942,215	5.37	38.57	128.52
	5	501	ALLEGHANY GRP	690,448	3.94	42.50	9.03
NEW JERSEY	6	408	AMERICAN NATL FNCL GRP	682,322	3.89	46.39	51.19
	7	111	LIBERTY MUT GRP	665,258	3.79	50.18	56.56
	8	3548	ST PAUL TRAVELERS GRP	664,535	3.79	53.97	37.59
	9	98	WR BERKLEY CORP	647,036	3.69	57.66	11.03
	10	234	VERMONT MUT GRP	603,050	3.44	61.10	31.88
			TOTAL	17,543,943	100.00	100.00	26.01
	1	65	FM GLOBAL GRP	25,480,426	13.33	13.33	2.50
	2	3548	ST PAUL TRAVELERS GRP	18,012,056	9.43	22.76	24.47
	3	212	ZURICH INS GRP	16,701,785	8.74	31.50	25.88
	4	12	AMERICAN INTRNL GRP	13,161,283	6.89	38.39	60.56
NEW MEXICO	5	242	SELECTIVE INS	11,388,733	5.96	44.35	52.59
	6	218	CNA INS GRP	7,002,017	3.66	48.01	-33.77
	7	1285	X L AMER	6,923,371	3.62	51.63	-24.70
	8	19	ASSURANT INC GRP	5,987,626	3.13	54.77	16.51
	9	308	PHILADEL CONTRIB	5,865,837	3.07	57.84	26.77
	10	501	ALLEGHANY GRP	5,415,566	2.83	60.67	7.98
			TOTAL	191,095,199	100.00	100.00	21.43
	1	65	FM GLOBAL GRP	4,859,806	17.61	17.61	171.77
	2	3548	ST PAUL TRAVELERS GRP	4,255,162	15.42	33.02	89.07
	3	12	AMERICAN INTRNL GRP	2,532,245	9.17	42.20	62.39
	4	140	NATIONWIDE CORP	2,056,612	7.45	49.65	77.19
	5	163	SAFECO INS GRP	1,207,861	4.38	54.02	39.68
	6	19	ASSURANT INC GRP	1,025,910	3.72	57.74	31.57
	7	212	ZURICH INS GRP	937,216	3.40	61.14	18.42
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	838,076	3.04	64.17	92.68
	9	8	ALLSTATE INS GRP	779,493	2.82	67.00	86.41
	10	158	FAIRFAX FINANCIAL	680,022	2.46	69.46	901.14
			TOTAL	27,602,511	100.00	100.00	94.18

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NEW YORK	1	65	FM GLOBAL GRP	54,999,738	13.46	13.46	256.01
	2	3548	ST PAUL TRAVELERS GRP	46,671,912	11.42	24.87	246.89
	3	12	AMERICAN INTRNL GRP	40,014,135	9.79	34.66	61.88
	4	1285	X L AMER	25,175,370	6.16	40.82	-44.07
	5	212	ZURICH INS GRP	23,647,377	5.79	46.61	176.87
	6	31	BERKSHIRE HATHAWAY	21,154,984	5.18	51.78	0.87
	7	158	FAIRFAX FINANCIAL	15,924,437	3.90	55.68	22.25
	8	218	CNA INS GRP	15,549,529	3.80	59.48	-10.83
	9	761	ALLIANZ INS GRP	12,974,837	3.17	62.66	2102.24
	10	34843	NEW YORK SCHOOLS INS RECIPROCAL	12,905,564	3.16	65.81	40.46
			***TOTAL**	408,758,192	100.00	100.00	175.76
NORTH CAROLINA	1	65	FM GLOBAL GRP	30,674,565	16.78	16.78	0.10
	2	324	NC FARM BUREAU INS GRP	19,630,687	10.74	27.52	60.06
	3	3548	ST PAUL TRAVELERS GRP	14,276,657	7.81	35.33	35.13
	4	212	ZURICH INS GRP	9,314,474	5.10	40.43	42.99
	5	626	ACE LTD	9,159,320	5.01	45.44	14.87
	6	140	NATIONWIDE CORP	8,308,923	4.55	49.99	30.42
	7	111	LIBERTY MUT GRP	6,805,069	3.72	53.71	50.06
	8	12	AMERICAN INTRNL GRP	5,462,748	2.99	56.70	-44.60
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	5,376,825	2.94	59.64	30.82
	10	3416	AXIS CAPITAL GRP	5,225,533	2.86	62.50	83.60
			***TOTAL**	182,779,838	100.00	100.00	29.77
NORTH DAKOTA	1	569	FARMERS MTL HAIL INS CO OF IA GRP	13,253,420	20.90	20.90	29.88
	2	84	AMERICAN FINANCIAL GRP	7,735,477	12.20	33.10	43.88
	3	3500	NODAK MUT GRP	6,726,492	10.61	43.71	32.24
	4	214	ALLIANCE INS GRP	6,000,167	9.46	53.18	50.26
	5	65	FM GLOBAL GRP	3,989,129	6.29	59.47	0.00
	6	626	ACE LTD	3,928,469	6.20	65.66	38.98
	7	1129	WHITE MOUNTAINS GRP	3,872,754	6.11	71.77	22.78
	8	11101	HARTLAND MUT INS CO	1,954,843	3.08	74.85	29.44
	9	25240	NAU COUNTRY INS CO	1,560,032	2.46	77.31	39.81
	10	42757	AGRI GENERAL INS CO	1,399,461	2.21	79.52	23.47
			***TOTAL**	63,404,737	100.00	100.00	55.29
OHIO	1	65	FM GLOBAL GRP	37,278,263	19.93	19.93	16.51
	2	212	ZURICH INS GRP	15,141,454	8.10	28.03	56.26
	3	3548	ST PAUL TRAVELERS GRP	11,158,532	5.97	34.00	44.59
	4	218	CNA INS GRP	9,646,915	5.16	39.16	13.71
	5	175	STATE AUTO MUT GRP	7,206,912	3.85	43.01	65.06
	6	12	AMERICAN INTRNL GRP	7,199,943	3.85	46.86	82.56
	7	244	CINCINNATI FNCL CP	6,605,715	3.53	50.39	38.58
	8	163	SAFECO INS GRP	6,460,613	3.45	53.85	51.18
	9	111	LIBERTY MUT GRP	6,379,734	3.41	57.26	12.86
	10	963	OHIO MUT GRP	6,306,353	3.37	60.63	56.75
			***TOTAL**	187,004,714	100.00	100.00	31.09
OKLAHOMA	1	3548	ST PAUL TRAVELERS GRP	11,601,882	11.85	11.85	82.54
	2	212	ZURICH INS GRP	11,266,037	11.51	23.36	102.16
	3	65	FM GLOBAL GRP	7,038,285	7.19	30.55	11.98
	4	23663	NATIONAL AMERICAN INS CO	6,298,780	6.43	36.99	57.27
	5	123	SHELTER INS COS	5,434,760	5.55	42.54	71.77
	6	220	OKLAHOMA FARM BUR	4,819,068	4.92	47.46	90.44
	7	163	SAFECO INS GRP	2,664,456	2.72	50.18	39.77
	8	127	AMERICAN MODERN INS GRP	2,456,182	2.51	52.69	49.22
	9	28738	FARMERS MUT F I C OF OKARCHE	2,434,273	2.49	55.18	59.61
	10	501	ALLEGHANY GRP	2,185,864	2.23	57.41	26.12
			***TOTAL**	97,889,296	100.00	100.00	63.49
OREGON	1	65	FM GLOBAL GRP	17,497,762	28.73	28.73	11.49
	2	84	AMERICAN FINANCIAL GRP	7,888,210	12.95	41.69	48.31
	3	212	ZURICH INS GRP	3,153,519	5.18	46.86	25.76
	4	163	SAFECO INS GRP	3,010,228	4.94	51.81	44.80

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	5	3548	ST PAUL TRAVELERS GRP	2,598,076	4.27	56.07	19.18
	6	626	ACE LTD	2,202,733	3.62	59.69	-28.21
	7	12	AMERICAN INTRNL GRP	2,191,193	3.60	63.29	61.18
	8	645	OREGON MUT INS	1,386,416	2.28	65.57	15.94
	9	27905	NLC MUT INS CO	1,366,999	2.24	67.81	131.40
	10	140	NATIONWIDE CORP	1,313,553	2.16	69.97	16.83
			TOTAL	60,897,785	100.00	100.00	24.21
PENNSYLVANIA	1	65	FM GLOBAL GRP	45,785,337	20.90	20.90	8.20
	2	3548	ST PAUL TRAVELERS GRP	20,833,974	9.51	30.40	53.29
	3	212	ZURICH INS GRP	17,677,058	8.07	38.47	-6.26
	4	12	AMERICAN INTRNL GRP	12,852,038	5.87	44.34	171.78
	5	218	CNA INS GRP	9,235,190	4.21	48.55	-6.76
	6	158	FAIRFAX FINANCIAL	8,067,180	3.68	52.23	57.05
	7	84	AMERICAN FINANCIAL GRP	7,704,509	3.52	55.75	27.64
	8	242	SELECTIVE INS	7,434,554	3.39	59.14	35.22
	9	111	LIBERTY MUT GRP	5,229,283	2.39	61.53	215.29
	10	501	ALLEGHANY GRP	4,735,214	2.16	63.69	70.39
			TOTAL	219,108,467	100.00	100.00	58.07
RHODE ISLAND	1	65	FM GLOBAL GRP	4,635,695	18.86	18.86	0.24
	2	22	ANDOVER GRP	1,642,919	6.68	25.54	46.28
	3	158	FAIRFAX FINANCIAL	1,460,535	5.94	31.48	429.42
	4	84	AMERICAN FINANCIAL GRP	1,439,612	5.86	37.34	20.20
	5	3548	ST PAUL TRAVELERS GRP	1,383,194	5.63	42.96	32.98
	6	111	LIBERTY MUT GRP	1,236,096	5.03	47.99	22.60
	7	1285	X L AMER	928,917	3.78	51.77	69.88
	8	501	ALLEGHANY GRP	885,464	3.60	55.37	9.26
	9	91	HARTFORD FIRE & CAS GRP	835,890	3.40	58.77	2.83
	10	62	EMC INS CO	821,632	3.34	62.12	43.52
			TOTAL	24,583,202	100.00	100.00	51.33
SOUTH CAROLINA	1	65	FM GLOBAL GRP	15,352,398	14.01	14.01	0.74
	2	3416	AXIS CAPITAL GRP	13,807,187	12.60	26.61	4.69
	3	501	ALLEGHANY GRP	10,549,030	9.63	36.23	43.46
	4	626	ACE LTD	8,022,082	7.32	43.55	-18.23
	5	3548	ST PAUL TRAVELERS GRP	5,233,715	4.78	48.33	46.78
	6	212	ZURICH INS GRP	4,272,428	3.90	52.22	19.70
	7	12	AMERICAN INTRNL GRP	4,095,528	3.74	55.96	39.04
	8	31	BERKSHIRE HATHAWAY	4,002,466	3.65	59.61	-1.09
	9	140	NATIONWIDE CORP	3,156,141	2.88	62.49	45.43
	10	163	SAFECO INS GRP	2,910,137	2.66	65.15	42.46
			TOTAL	109,598,915	100.00	100.00	22.79
SOUTH DAKOTA	1	84	AMERICAN FINANCIAL GRP	8,256,166	26.00	26.00	24.98
	2	214	ALLIANCE INS GRP	2,892,194	9.11	35.11	32.55
	3	569	FARMERS MTL HAIL INS CO OF IA GRP	2,791,961	8.79	43.90	20.97
	4	626	ACE LTD	2,182,060	6.87	50.77	24.59
	5	3548	ST PAUL TRAVELERS GRP	1,656,967	5.22	55.99	31.02
	6	65	FM GLOBAL GRP	1,537,632	4.84	60.83	23.00
	7	248	UNITED FIRE & CAS GRP	1,128,291	3.55	64.38	21.77
	8	698	NORTH STAR CO	1,108,101	3.49	67.87	24.17
	9	62	EMC INS CO	784,617	2.47	70.34	-82.93
	10	289	ACUITY MUT GRP	620,235	1.95	72.30	47.92
			TOTAL	31,755,395	100.00	100.00	24.94
TENNESSEE	1	65	FM GLOBAL GRP	29,620,413	23.95	23.95	22.69
	2	3548	ST PAUL TRAVELERS GRP	12,305,782	9.95	33.89	13.93
	3	694	TENN FARMERS MUT	7,571,026	6.12	40.01	117.66
	4	212	ZURICH INS GRP	7,352,431	5.94	45.96	-75.20
	5	501	ALLEGHANY GRP	7,136,814	5.77	51.73	18.20
	6	163	SAFECO INS GRP	6,278,135	5.08	56.80	34.78
	7	12	AMERICAN INTRNL GRP	3,659,961	2.96	59.76	190.41
	8	218	CNA INS GRP	3,592,056	2.90	62.67	28.05

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
02.1-Allied Lines**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
TEXAS	9	761	ALLIANZ INS GRP	3,531,460	2.85	65.52	-165.94
	10	175	STATE AUTO MUT GRP	3,260,772	2.64	68.16	-30.39
			TOTAL	123,699,747	100.00	100.00	36.93
	1	212	ZURICH INS GRP	72,231,207	9.89	9.89	30.05
	2	3548	ST PAUL TRAVELERS GRP	68,805,309	9.42	19.30	59.16
	3	501	ALLEGHANY GRP	44,304,375	6.06	25.37	17.29
	4	8	ALLSTATE INS GRP	39,373,888	5.39	30.76	7.62
	5	65	FM GLOBAL GRP	34,402,750	4.71	35.47	128.98
	6	626	ACE LTD	30,784,888	4.21	39.68	14.76
	7	12	AMERICAN INTRNL GRP	29,727,655	4.07	43.75	124.75
UTAH	8	3497	MIRAGE INTERESTS GRP	23,476,794	3.21	46.96	34.35
	9	898	CAPITOL COUNTY GRP	22,068,846	3.02	49.98	31.99
	10	809	TX FARM BUR MUT	20,278,547	2.78	52.76	51.06
			TOTAL	730,602,677	100.00	100.00	42.15
	1	1330	BALBOA INS GRP	14,798,355	37.81	37.81	18.20
	2	65	FM GLOBAL GRP	6,456,671	16.50	54.31	-1.25
	3	3548	ST PAUL TRAVELERS GRP	2,645,946	6.76	61.07	26.44
	4	212	ZURICH INS GRP	1,967,621	5.03	66.10	15.29
	5	400	CREDIT SUISSE GRP	1,190,453	3.04	69.14	17.95
	6	140	NATIONWIDE CORP	1,072,667	2.74	71.88	45.91
VERMONT	7	175	STATE AUTO MUT GRP	959,502	2.45	74.33	27.01
	8	163	SAFECO INS GRP	893,894	2.28	76.62	16.08
	9	761	ALLIANZ INS GRP	871,337	2.23	78.84	-34.40
	10	19	ASSURANT INC GRP	870,805	2.23	81.07	18.44
			TOTAL	39,135,953	100.00	100.00	16.18
	1	65	FM GLOBAL GRP	1,566,866	16.14	16.14	0.01
	2	212	ZURICH INS GRP	943,986	9.72	25.86	17.82
	3	408	AMERICAN NATL FNCL GRP	746,462	7.69	33.55	26.80
	4	18686	CO-OPERATIVE INS CO	699,175	7.20	40.75	25.10
	5	12	AMERICAN INTRNL GRP	689,711	7.10	47.86	6.82
VIRGINIA	6	234	VERMONT MUT GRP	680,009	7.00	54.86	23.40
	7	3548	ST PAUL TRAVELERS GRP	659,624	6.79	61.66	53.29
	8	111	LIBERTY MUT GRP	492,966	5.08	66.73	2.65
	9	98	WR BERKLEY CORP	459,735	4.74	71.47	4.74
	10	244	CINCINNATI FNCL CP	362,449	3.73	75.20	25.02
			TOTAL	9,708,328	100.00	100.00	18.36
	1	65	FM GLOBAL GRP	23,259,620	21.24	21.24	1.38
	2	3548	ST PAUL TRAVELERS GRP	15,852,221	14.48	35.72	41.21
	3	212	ZURICH INS GRP	8,035,642	7.34	43.06	54.89
	4	12	AMERICAN INTRNL GRP	5,716,256	5.22	48.28	164.04
WASHINGTON	5	501	ALLEGHANY GRP	4,831,781	4.41	52.69	13.11
	6	626	ACE LTD	4,326,857	3.95	56.64	149.14
	7	242	SELECTIVE INS	3,994,861	3.65	60.29	46.72
	8	3416	AXIS CAPITAL GRP	3,691,301	3.37	63.66	86.38
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	3,678,405	3.36	67.02	53.65
	10	218	CNA INS GRP	3,328,952	3.04	70.06	-0.23
			TOTAL	109,504,741	100.00	100.00	45.22
	1	65	FM GLOBAL GRP	26,539,683	20.54	20.54	9.24
	2	84	AMERICAN FINANCIAL GRP	24,366,419	18.86	39.41	13.71
	3	3548	ST PAUL TRAVELERS GRP	9,016,991	6.98	46.39	29.86
	4	163	SAFECO INS GRP	8,086,227	6.26	52.65	29.92
	5	212	ZURICH INS GRP	8,039,038	6.22	58.87	15.79
	6	12	AMERICAN INTRNL GRP	4,639,738	3.59	62.46	19.39
	7	626	ACE LTD	3,614,884	2.80	65.26	3.58
	8	218	CNA INS GRP	3,563,075	2.76	68.02	-3.14
	9	158	FAIRFAX FINANCIAL	3,482,713	2.70	70.71	9.40
	10	91	HARTFORD FIRE & CAS GRP	3,124,270	2.42	73.13	75.03
			TOTAL	129,181,121	100.00	100.00	23.52

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WEST VIRGINIA	1	3548	ST PAUL TRAVELERS GRP	3,338,407	12.20	12.20	34.43
	2	65	FM GLOBAL GRP	2,903,866	10.61	22.81	-4.22
	3	408	AMERICAN NATL FNCL GRP	2,050,329	7.49	30.30	65.57
	4	212	ZURICH INS GRP	1,942,866	7.10	37.40	29.63
	5	175	STATE AUTO MUT GRP	1,396,176	5.10	42.50	41.88
	6	127	AMERICAN MODERN INS GRP	1,305,258	4.77	47.27	16.84
	7	228	WESTFIELD GRP	1,045,264	3.82	51.09	45.97
	8	140	NATIONWIDE CORP	1,038,196	3.79	54.88	60.72
	9	626	ACE LTD	1,012,177	3.70	58.58	-29.36
	10	218	CNA INS GRP	826,837	3.02	61.60	-12.40
			TOTAL	27,370,118	100.00	100.00	54.98
WISCONSIN	1	65	FM GLOBAL GRP	25,416,804	24.90	24.90	1.90
	2	1243	WEST BEND MUT GRP	8,441,583	8.27	33.18	34.02
	3	3548	ST PAUL TRAVELERS GRP	7,210,788	7.07	40.24	41.84
	4	212	ZURICH INS GRP	5,787,442	5.67	45.91	35.06
	5	289	ACUITY MUT GRP	5,596,147	5.48	51.39	24.61
	6	218	CNA INS GRP	4,200,442	4.12	55.51	-8.31
	7	111	LIBERTY MUT GRP	2,743,682	2.69	58.20	-15.52
	8	569	FARMERS MTL HAIL INS CO OF IA GRP	2,600,454	2.55	60.75	36.24
	9	501	ALLEGHANY GRP	2,295,360	2.25	63.00	26.47
	10	761	ALLIANZ INS GRP	2,214,273	2.17	65.16	-38.74
			TOTAL	102,059,755	100.00	100.00	16.61
WYOMING	1	65	FM GLOBAL GRP	2,544,541	21.53	21.53	-6.52
	2	3548	ST PAUL TRAVELERS GRP	1,541,603	13.04	34.57	6.51
	3	140	NATIONWIDE CORP	830,562	7.03	41.60	16.75
	4	212	ZURICH INS GRP	783,968	6.63	48.24	5.44
	5	163	SAFECO INS GRP	656,816	5.56	53.79	4.05
	6	218	CNA INS GRP	446,831	3.78	57.57	197.30
	7	3416	AXIS CAPITAL GRP	444,180	3.76	61.33	7.73
	8	248	UNITED FIRE & CAS GRP	386,171	3.27	64.60	30.57
	9	62	EMC INS CO	332,107	2.81	67.41	3.11
	10	111	LIBERTY MUT GRP	280,149	2.37	69.78	29.20
			TOTAL	11,818,382	100.00	100.00	24.91
AMERICAN SAMOA	1	984	HCC INS HOLDINGS GRP	3,580	100.00	100.00	0.00
			TOTAL	3,580	100.00	100.00	0.00
GUAM	1	18380	PACIFIC IND INS CO	2,832,755	78.65	78.65	-4.72
	2	10972	FIRST NET INS CO	507,129	14.08	92.73	3.07
	3	65	FM GLOBAL GRP	83,111	2.31	95.03	-0.96
	4	31	BERKSHIRE HATHAWAY	56,847	1.58	96.61	6.85
	5	761	ALLIANZ INS GRP	33,402	0.93	97.54	-37.46
	6	1285	X L AMER	31,064	0.86	98.40	1.11
	7	3416	AXIS CAPITAL GRP	21,217	0.59	98.99	27.16
	8	350	GE GLOBAL GRP	17,305	0.48	99.47	16.98
	9	984	HCC INS HOLDINGS GRP	16,413	0.46	99.93	-6.04
	10	163	SAFECO INS GRP	2,307	0.06	99.99	-153.53
			TOTAL	3,601,863	100.00	100.00	-3.65
PUERTO RICO	1	12	AMERICAN INTRNL GRP	27,994,277	22.56	22.56	-5.05
	2	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	23,315,828	18.79	41.35	12.28
	3	411	MAPFRE INS GRP	14,633,230	11.79	53.14	3.56
	4	40568	SEGUROS TRIPLES INC	12,700,657	10.24	63.38	12.48
	5	343	NATIONAL INS CO GRP	8,015,867	6.46	69.84	10.94
	6	3593	USIC GRP	7,878,990	6.35	76.19	1.25
	7	65	FM GLOBAL GRP	6,457,521	5.20	81.39	2.77
	8	26778	INTEGRAND ASSUR CO	4,847,750	3.91	85.30	11.41
	9	71	UNIVERSAL INS CO GRP	4,753,111	3.83	89.13	6.68
	10	212	ZURICH INS GRP	4,382,022	3.53	92.66	-5.00
			TOTAL	124,086,652	100.00	100.00	5.30
U.S. VIRGIN ISLANDS	1	501	ALLEGHANY GRP	519,424	12.66	12.66	3.37

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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	2	350	GE GLOBAL GRP	502,265	12.24	24.89	16.98
	3	35858	COMPANION INC	479,640	11.69	36.58	0.00
	4	31	BERKSHIRE HATHAWAY	469,500	11.44	48.02	-6.06
	5	17779	GUARDIAN INS CO INC	412,755	10.06	58.08	0.00
	6	984	HCC INS HOLDINGS GRP	292,764	7.13	65.21	0.96
	7	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	290,265	7.07	72.29	5.69
	8	785	MARKEL CORP GRP	274,490	6.69	78.97	1.35
	9	212	ZURICH INS GRP	245,540	5.98	84.96	-1224.45
	10	411	MAPFRE INS GRP	230,734	5.62	90.58	0.00
			***TOTAL**	4,104,018	100.00	100.00	-69.31
CANADA	1	65	FM GLOBAL GRP	156,528,434	85.28	85.28	2.10
	2	23108	LUMBERMENS UNDERWRITING ALLIANCE	15,620,259	8.51	93.79	-9.09
	3	350	GE GLOBAL GRP	6,337,436	3.45	97.24	22.30
	4	3548	ST PAUL TRAVELERS GRP	4,221,611	2.30	99.54	-4.54
	5	1285	X L AMER	378,396	0.21	99.75	831.96
	6	240	DAIMLER CHRYSLER GRP	172,680	0.09	99.84	0.00
	7	626	ACE LTD	150,127	0.08	99.92	26.50
	8	785	MARKEL CORP GRP	90,238	0.05	99.97	0.00
	9	176	STATE FARM IL	33,301	0.02	99.99	12.77
	10	218	CNA INS GRP	7,590	0.00	99.99	30.67
			***TOTAL**	183,552,965	100.00	100.00	3.86
AGGREGATE OTHER ALIEN	1	12	AMERICAN INTRNL GRP	265,759,351	77.26	77.26	32.12
	2	65	FM GLOBAL GRP	22,566,108	6.56	83.82	29.33
	3	38	CHUBB & SON INC	19,659,687	5.72	89.54	54.12
	4	3548	ST PAUL TRAVELERS GRP	11,520,526	3.35	92.89	-162.26
	5	31	BERKSHIRE HATHAWAY	7,599,454	2.21	95.10	127.37
	6	212	ZURICH INS GRP	6,686,134	1.94	97.04	70.43
	7	761	ALLIANZ INS GRP	4,497,194	1.31	98.35	497.50
	8	1285	X L AMER	1,945,104	0.57	98.91	212.89
	9	984	HCC INS HOLDINGS GRP	1,598,317	0.46	99.38	856.49
	10	3416	AXIS CAPITAL GRP	1,188,026	0.35	99.72	16.33
			***TOTAL**	343,974,400	100.00	100.00	36.36

02.2—Multiple Peril Crop

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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02.2-Multiple Peril Crop**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
COUNTRYWIDE	1	626	ACE LTD	848,719,643	20.26	20.26	53.23
	2	471	WELLS FARGO GRP	613,510,660	14.65	34.91	93.32
	3	84	AMERICAN FINANCIAL GRP	405,504,148	9.68	44.60	79.28
	4	214	ALLIANCE INS GRP	316,527,229	7.56	52.15	100.00
	5	761	ALLIANZ INS GRP	300,940,321	7.19	59.34	-33.78
	6	212	ZURICH INS GRP	251,677,761	6.01	65.35	105.18
	7	25240	NAU COUNTRY INS CO	190,716,222	4.55	69.90	71.73
	8	91	HARTFORD FIRE & CAS GRP	176,585,548	4.22	74.12	67.59
	9	1285	X L AMER	172,927,225	4.13	78.25	121.71
	10	42757	AGRI GENERAL INS CO	166,507,919	3.98	82.22	98.37
	11	12548	AMERICAN AGRI BUSINESS INS CO	152,548,415	3.64	85.86	72.21
	12	3382	PRODUCERS LLOYDS GRP	110,459,747	2.64	88.50	53.35
	13	569	FARMERS MTL HAIL INS CO OF IA GRP	109,531,156	2.62	91.12	51.12
	14	513	IOWA FARM BUREAU	82,078,108	1.96	93.08	74.58
	15	1129	WHITE MOUNTAINS GRP	66,465,363	1.59	94.66	118.78
	16	303	GUIDEONE INS GRP	65,002,520	1.55	96.22	119.97
	17	50	COUNTRY INS & FINANCIAL SERVICES GRP	44,172,222	1.05	97.27	21.35
	18	225	MCMILLEN GRP	26,534,132	0.63	97.90	84.69
	19	176	STATE FARM IL	25,871,639	0.62	98.52	77.53
	20	3500	NODAK MUT GRP	18,525,145	0.44	98.96	111.39
	21	10103	AMERICAN AGRICULTURAL INS CO	11,501,808	0.27	99.24	59.60
	22	542	INDIANA FARM BUREAU GRP	9,854,350	0.24	99.47	37.95
	23	1331	GLENCOE US HOLDINGS INC	9,048,414	0.22	99.69	96.96
	24	220	OKLAHOMA FARM BUR	4,285,158	0.10	99.79	49.58
	25	324	NC FARM BUREAU INS GRP	3,597,295	0.09	99.88	44.49
	26	15091	RURAL MUT INS CO	2,528,668	0.06	99.94	50.86
	27	203	VIRGINIA FARM BUR	1,388,771	0.03	99.97	109.83
	28	842	FARM BUREAU GRP	989,044	0.02	100.00	29.73
	29	17892	WEST BRANCH MUT INS CO	212,668	0.01	100.00	34.45
	30	1269	ALS GRP	19,078	0.00	100.00	64.36
	31	333	MUTUAL OF ENUMCLAW	16,120	0.00	100.00	0.00
	32	3018	CONVERIUM HOLDING GRP	-39,398	-0.00	100.00	N/A
			TOTAL	4,188,207,099	100.00	100.00	72.12

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02.2-Multiple Peril Crop**

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ALABAMA	1	626	ACE LTD	11,284,790	32.50	32.50	27.06
	2	471	WELLS FARGO GRP	5,271,733	15.18	47.68	73.50
	3	42757	AGRI GENERAL INS CO	5,264,106	15.16	62.84	52.90
	4	84	AMERICAN FINANCIAL GRP	4,088,583	11.77	74.61	114.65
	5	761	ALLIANZ INS GRP	4,077,764	11.74	86.35	-44.87
	6	303	GUIDEONE INS GRP	4,059,425	11.69	98.05	90.53
	7	1285	X L AMER	659,935	1.90	99.95	155.57
	8	1269	ALS GRP	18,917	0.05	100.00	64.90
			TOTAL	34,725,253	100.00	100.00	50.22
ALASKA	1	50	COUNTRY INS & FINANCIAL SERVICES GRP	57,769	86.16	86.16	-42.82
	2	212	ZURICH INS GRP	9,278	13.84	100.00	0.00
			TOTAL	67,047	100.00	100.00	-36.90
ARIZONA	1	761	ALLIANZ INS GRP	3,458,459	28.08	28.08	-29.64
	2	42757	AGRI GENERAL INS CO	3,170,683	25.74	53.82	197.26
	3	471	WELLS FARGO GRP	2,681,032	21.77	75.59	34.06
	4	626	ACE LTD	1,156,642	9.39	84.98	9.09
	5	214	ALLIANCE INS GRP	893,493	7.25	92.24	100.00
	6	12548	AMERICAN AGRI BUSINESS INS CO	460,336	3.74	95.97	10.01
	7	1285	X L AMER	286,239	2.32	98.30	245.72
	8	513	IOWA FARM BUREAU	209,725	1.70	100.00	176.67
	9	91	HARTFORD FIRE & CAS GRP	89	0.00	100.00	-358.54
			TOTAL	12,316,698	100.00	100.00	67.37
ARKANSAS	1	212	ZURICH INS GRP	9,069,944	18.56	18.56	122.38
	2	761	ALLIANZ INS GRP	7,902,435	16.17	34.73	-43.62
	3	12548	AMERICAN AGRI BUSINESS INS CO	6,773,132	13.86	48.59	62.29
	4	626	ACE LTD	6,341,691	12.98	61.57	9.92
	5	84	AMERICAN FINANCIAL GRP	5,741,178	11.75	73.32	36.00
	6	1285	X L AMER	4,998,802	10.23	83.55	106.27
	7	91	HARTFORD FIRE & CAS GRP	3,792,018	7.76	91.31	72.61
	8	3382	PRODUCERS LLOYDS GRP	1,460,356	2.99	94.30	58.19
	9	214	ALLIANCE INS GRP	1,232,787	2.52	96.82	100.00
	10	10103	AMERICAN AGRICULTURAL INS CO	851,381	1.74	98.56	12.58
			TOTAL	48,866,410	100.00	100.00	51.43
CALIFORNIA	1	471	WELLS FARGO GRP	38,925,076	23.19	23.19	55.41
	2	626	ACE LTD	37,637,792	22.42	45.61	29.31
	3	25240	NAU COUNTRY INS CO	28,545,850	17.01	62.62	56.21
	4	84	AMERICAN FINANCIAL GRP	21,373,693	12.73	75.35	36.75
	5	761	ALLIANZ INS GRP	15,626,235	9.31	84.66	-53.58
	6	42757	AGRI GENERAL INS CO	12,937,754	7.71	92.36	41.98
	7	91	HARTFORD FIRE & CAS GRP	7,560,398	4.50	96.87	58.79
	8	1285	X L AMER	3,331,417	1.98	98.85	124.20
	9	303	GUIDEONE INS GRP	988,428	0.59	99.44	19.18
	10	176	STATE FARM IL	937,050	0.56	100.00	25.49
			TOTAL	167,863,693	100.00	100.00	37.44
COLORADO	1	626	ACE LTD	43,832,435	45.94	45.94	79.68
	2	84	AMERICAN FINANCIAL GRP	14,976,253	15.70	61.63	164.72
	3	212	ZURICH INS GRP	13,290,711	13.93	75.56	106.11
	4	303	GUIDEONE INS GRP	6,161,974	6.46	82.02	177.60
	5	761	ALLIANZ INS GRP	4,059,077	4.25	86.27	-20.48
	6	1129	WHITE MOUNTAINS GRP	3,919,290	4.11	90.38	144.93
	7	1285	X L AMER	3,319,483	3.48	93.86	111.41
	8	214	ALLIANCE INS GRP	2,618,198	2.74	96.60	100.00
	9	91	HARTFORD FIRE & CAS GRP	1,392,529	1.46	98.06	180.29
	10	1331	GLENCOE US HOLDINGS INC	923,873	0.97	99.03	96.96
			TOTAL	95,419,317	100.00	100.00	104.74
CONNECTICUT	1	212	ZURICH INS GRP	2,084,721	61.37	61.37	146.74
	2	761	ALLIANZ INS GRP	787,707	23.19	84.56	-12.77
	3	626	ACE LTD	524,443	15.44	100.00	0.00

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02.2-Multiple Peril Crop**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
			TOTAL	3,396,871	100.00	100.00	87.10
DELAWARE	1	212	ZURICH INS GRP	3,959,362	79.64	79.64	120.47
	2	91	HARTFORD FIRE & CAS GRP	493,707	9.93	89.57	46.98
	3	626	ACE LTD	306,740	6.17	95.74	20.07
	4	761	ALLIANZ INS GRP	176,926	3.56	99.30	-127.53
	5	42757	AGRI GENERAL INS CO	21,946	0.44	99.74	0.40
	6	303	GUIDEONE INS GRP	12,791	0.26	100.00	43.40
			TOTAL	4,971,472	100.00	100.00	97.51
FLORIDA	1	626	ACE LTD	39,427,359	36.20	36.20	65.87
	2	212	ZURICH INS GRP	20,801,478	19.10	55.29	98.27
	3	761	ALLIANZ INS GRP	19,906,700	18.27	73.57	-47.77
	4	303	GUIDEONE INS GRP	10,166,745	9.33	82.90	271.51
	5	84	AMERICAN FINANCIAL GRP	9,593,847	8.81	91.71	314.77
	6	42757	AGRI GENERAL INS CO	8,662,558	7.95	99.66	535.82
	7	176	STATE FARM IL	294,300	0.27	99.93	214.87
	8	1285	X L AMER	51,864	0.05	99.98	127.08
	9	91	HARTFORD FIRE & CAS GRP	24,500	0.02	100.00	-9.06
			TOTAL	108,929,351	100.00	100.00	124.49
GEORGIA	1	626	ACE LTD	20,114,286	22.65	22.65	45.61
	2	3382	PRODUCERS LLOYDS GRP	19,140,604	21.55	44.20	92.01
	3	471	WELLS FARGO GRP	16,512,340	18.59	62.79	102.22
	4	12548	AMERICAN AGRI BUSINESS INS CO	12,433,715	14.00	76.80	136.38
	5	84	AMERICAN FINANCIAL GRP	11,686,640	13.16	89.95	119.90
	6	42757	AGRI GENERAL INS CO	3,940,637	4.44	94.39	88.61
	7	761	ALLIANZ INS GRP	2,623,857	2.95	97.35	-87.69
	8	91	HARTFORD FIRE & CAS GRP	2,295,232	2.58	99.93	57.20
	9	303	GUIDEONE INS GRP	33,696	0.04	99.97	214.97
	10	176	STATE FARM IL	13,910	0.02	99.98	0.00
			TOTAL	88,808,773	100.00	100.00	87.91
HAWAII	1	91	HARTFORD FIRE & CAS GRP	635,003	55.24	55.24	36.51
	2	212	ZURICH INS GRP	349,718	30.42	85.66	96.50
	3	761	ALLIANZ INS GRP	164,845	14.34	100.00	-122.79
			TOTAL	1,149,566	100.00	100.00	31.61
IDAHO	1	626	ACE LTD	16,388,746	35.98	35.98	32.88
	2	12548	AMERICAN AGRI BUSINESS INS CO	11,884,335	26.09	62.08	45.29
	3	1285	X L AMER	3,916,890	8.60	70.68	113.26
	4	761	ALLIANZ INS GRP	3,778,883	8.30	78.97	-19.22
	5	471	WELLS FARGO GRP	3,274,415	7.19	86.16	54.72
	6	214	ALLIANCE INS GRP	2,818,473	6.19	92.35	100.00
	7	84	AMERICAN FINANCIAL GRP	1,206,907	2.65	95.00	89.28
	8	842	FARM BUREAU GRP	989,044	2.17	97.17	29.73
	9	91	HARTFORD FIRE & CAS GRP	553,118	1.21	98.39	172.87
	10	3382	PRODUCERS LLOYDS GRP	542,870	1.19	99.58	23.60
			TOTAL	45,545,593	100.00	100.00	47.53
ILLINOIS	1	84	AMERICAN FINANCIAL GRP	63,503,459	22.71	22.71	44.76
	2	471	WELLS FARGO GRP	45,384,726	16.23	38.95	36.00
	3	50	COUNTRY INS & FINANCIAL SERVICES GRP	42,263,647	15.12	54.06	19.93
	4	91	HARTFORD FIRE & CAS GRP	22,762,519	8.14	62.20	62.76
	5	1285	X L AMER	19,940,202	7.13	69.34	108.57
	6	569	FARMERS MTL HAIL INS CO OF IA GRP	16,285,908	5.83	75.16	25.95
	7	214	ALLIANCE INS GRP	16,034,174	5.74	80.90	100.00
	8	761	ALLIANZ INS GRP	14,395,579	5.15	86.05	-41.09
	9	626	ACE LTD	13,539,029	4.84	90.89	9.02
	10	25240	NAU COUNTRY INS CO	9,494,409	3.40	94.28	62.82
			TOTAL	279,582,894	100.00	100.00	40.99
INDIANA	1	84	AMERICAN FINANCIAL GRP	35,631,619	22.54	22.54	54.23
	2	25240	NAU COUNTRY INS CO	30,391,017	19.23	41.77	74.40

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	3	214	ALLIANCE INS GRP	15,064,723	9.53	51.30	100.00
	4	471	WELLS FARGO GRP	14,501,875	9.18	60.48	36.98
	5	542	INDIANA FARM BUREAU GRP	9,854,350	6.23	66.71	37.95
	6	1285	X L AMER	9,634,752	6.10	72.81	67.54
	7	42757	AGRI GENERAL INS CO	9,501,379	6.01	78.82	36.19
	8	91	HARTFORD FIRE & CAS GRP	8,369,012	5.29	84.11	68.72
	9	569	FARMERS MTL HAIL INS CO OF IA GRP	8,078,053	5.11	89.23	57.27
	10	626	ACE LTD	6,057,908	3.83	93.06	33.71
			TOTAL	158,056,940	100.00	100.00	59.25
IOWA	1	626	ACE LTD	68,570,253	19.06	19.06	13.58
	2	84	AMERICAN FINANCIAL GRP	41,518,984	11.54	30.60	24.16
	3	569	FARMERS MTL HAIL INS CO OF IA GRP	37,295,566	10.37	40.97	30.83
	4	214	ALLIANCE INS GRP	37,056,904	10.30	51.27	100.00
	5	25240	NAU COUNTRY INS CO	30,678,764	8.53	59.80	25.57
	6	471	WELLS FARGO GRP	29,012,756	8.07	67.86	34.24
	7	513	IOWA FARM BUREAU	25,615,994	7.12	74.99	25.81
	8	91	HARTFORD FIRE & CAS GRP	23,067,772	6.41	81.40	46.87
	9	42757	AGRI GENERAL INS CO	18,812,290	5.23	86.63	27.14
	10	761	ALLIANZ INS GRP	13,679,736	3.80	90.43	-19.26
			TOTAL	359,734,022	100.00	100.00	35.73
KANSAS	1	626	ACE LTD	66,680,786	24.55	24.55	72.16
	2	471	WELLS FARGO GRP	57,782,501	21.27	45.82	181.57
	3	513	IOWA FARM BUREAU	43,588,910	16.05	61.86	106.95
	4	214	ALLIANCE INS GRP	26,817,950	9.87	71.74	100.00
	5	84	AMERICAN FINANCIAL GRP	21,709,367	7.99	79.73	119.51
	6	1285	X L AMER	11,276,908	4.15	83.88	227.78
	7	761	ALLIANZ INS GRP	11,044,949	4.07	87.94	1.94
	8	569	FARMERS MTL HAIL INS CO OF IA GRP	10,733,418	3.95	91.90	125.98
	9	91	HARTFORD FIRE & CAS GRP	9,828,925	3.62	95.51	75.10
	10	1129	WHITE MOUNTAINS GRP	5,212,642	1.92	97.43	45.79
			TOTAL	271,650,789	100.00	100.00	117.15
KENTUCKY	1	471	WELLS FARGO GRP	16,031,595	45.23	45.23	56.48
	2	91	HARTFORD FIRE & CAS GRP	7,495,494	21.15	66.38	67.15
	3	214	ALLIANCE INS GRP	2,688,902	7.59	73.97	100.00
	4	10103	AMERICAN AGRICULTURAL INS CO	2,038,725	5.75	79.72	29.99
	5	626	ACE LTD	1,999,169	5.64	85.36	19.28
	6	761	ALLIANZ INS GRP	1,533,268	4.33	89.68	-66.82
	7	42757	AGRI GENERAL INS CO	1,518,696	4.28	93.97	58.92
	8	1285	X L AMER	866,134	2.44	96.41	90.05
	9	84	AMERICAN FINANCIAL GRP	663,852	1.87	98.29	162.41
	10	303	GUIDEONE INS GRP	581,631	1.64	99.93	148.43
			TOTAL	35,443,562	100.00	100.00	57.43
LOUISIANA	1	626	ACE LTD	8,735,223	29.69	29.69	52.68
	2	12548	AMERICAN AGRI BUSINESS INS CO	6,224,192	21.15	50.84	74.80
	3	761	ALLIANZ INS GRP	4,244,409	14.42	65.26	-38.16
	4	1285	X L AMER	4,136,933	14.06	79.32	111.35
	5	42757	AGRI GENERAL INS CO	3,225,811	10.96	90.28	53.42
	6	212	ZURICH INS GRP	2,567,701	8.73	99.01	98.31
	7	176	STATE FARM IL	198,515	0.67	99.68	1.91
	8	10103	AMERICAN AGRICULTURAL INS CO	74,302	0.25	99.94	8.13
	9	84	AMERICAN FINANCIAL GRP	18,626	0.06	100.00	7.95
			TOTAL	29,425,712	100.00	100.00	56.05
MAINE	1	626	ACE LTD	2,230,631	55.59	55.59	26.90
	2	212	ZURICH INS GRP	1,285,467	32.03	87.62	142.90
	3	761	ALLIANZ INS GRP	382,399	9.53	97.15	-62.48
	4	42757	AGRI GENERAL INS CO	114,394	2.85	100.00	136.27
			TOTAL	4,012,891	100.00	100.00	58.66
MARYLAND	1	626	ACE LTD	9,112,651	53.52	53.52	5.06

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	2	212	ZURICH INS GRP	5,708,418	33.52	87.04	109.43
	3	91	HARTFORD FIRE & CAS GRP	1,108,157	6.51	93.55	34.90
	4	761	ALLIANZ INS GRP	453,523	2.66	96.21	-64.85
	5	42757	AGRI GENERAL INS CO	369,425	2.17	98.38	2.88
	6	1285	X L AMER	209,174	1.23	99.61	52.53
	7	303	GUIDEONE INS GRP	40,306	0.24	99.85	19.85
	8	176	STATE FARM IL	25,220	0.15	100.00	31.37
	9	84	AMERICAN FINANCIAL GRP	567	0.00	100.00	10.67
			TOTAL	17,027,441	100.00	100.00	40.77
MASSACHUSETTS	1	212	ZURICH INS GRP	1,809,375	72.56	72.56	70.31
	2	626	ACE LTD	393,378	15.77	88.33	36.06
	3	761	ALLIANZ INS GRP	282,906	11.34	99.67	-47.14
	4	42757	AGRI GENERAL INS CO	8,107	0.33	100.00	-29.10
			TOTAL	2,493,766	100.00	100.00	51.34
MICHIGAN	1	212	ZURICH INS GRP	25,265,843	38.32	38.32	123.29
	2	84	AMERICAN FINANCIAL GRP	10,781,490	16.35	54.68	142.45
	3	214	ALLIANCE INS GRP	6,475,312	9.82	64.50	100.00
	4	626	ACE LTD	5,088,283	7.72	72.22	24.95
	5	761	ALLIANZ INS GRP	4,770,398	7.24	79.45	-14.99
	6	10103	AMERICAN AGRICULTURAL INS CO	3,912,974	5.94	85.39	89.94
	7	303	GUIDEONE INS GRP	2,952,351	4.48	89.87	97.40
	8	1285	X L AMER	2,238,706	3.40	93.26	77.26
	9	42757	AGRI GENERAL INS CO	2,206,007	3.35	96.61	109.96
	10	25240	NAU COUNTRY INS CO	1,287,974	1.95	98.56	237.28
			TOTAL	65,926,604	100.00	100.00	102.54
MINNESOTA	1	212	ZURICH INS GRP	108,666,693	32.01	32.01	89.75
	2	91	HARTFORD FIRE & CAS GRP	35,153,615	10.35	42.36	100.13
	3	25240	NAU COUNTRY INS CO	34,678,349	10.21	52.58	67.33
	4	84	AMERICAN FINANCIAL GRP	27,554,232	8.12	60.69	90.73
	5	214	ALLIANCE INS GRP	26,930,689	7.93	68.63	100.00
	6	626	ACE LTD	25,363,237	7.47	76.10	72.26
	7	761	ALLIANZ INS GRP	20,259,116	5.97	82.06	-68.69
	8	569	FARMERS MTL HAIL INS CO OF IA GRP	16,167,397	4.76	86.83	102.10
	9	1285	X L AMER	12,933,728	3.81	90.63	82.46
	10	3382	PRODUCERS LLOYDS GRP	11,013,749	3.24	93.88	94.44
			TOTAL	339,501,871	100.00	100.00	79.43
MISSISSIPPI	1	212	ZURICH INS GRP	11,956,602	30.24	30.24	99.57
	2	303	GUIDEONE INS GRP	10,675,128	27.00	57.24	75.45
	3	626	ACE LTD	7,697,377	19.47	76.71	16.05
	4	214	ALLIANCE INS GRP	3,474,000	8.79	85.50	100.00
	5	761	ALLIANZ INS GRP	2,728,838	6.90	92.40	-20.41
	6	91	HARTFORD FIRE & CAS GRP	983,331	2.49	94.89	101.03
	7	1285	X L AMER	939,024	2.38	97.27	158.63
	8	42757	AGRI GENERAL INS CO	611,460	1.55	98.81	27.10
	9	84	AMERICAN FINANCIAL GRP	381,143	0.96	99.78	74.90
	10	176	STATE FARM IL	88,635	0.22	100.00	4.42
			TOTAL	39,535,538	100.00	100.00	68.40
MISSOURI	1	626	ACE LTD	37,710,285	31.98	31.98	11.54
	2	84	AMERICAN FINANCIAL GRP	21,517,079	18.25	50.22	46.40
	3	42757	AGRI GENERAL INS CO	10,915,066	9.26	59.48	14.35
	4	471	WELLS FARGO GRP	10,070,078	8.54	68.02	94.77
	5	12548	AMERICAN AGRI BUSINESS INS CO	7,790,418	6.61	74.62	40.57
	6	569	FARMERS MTL HAIL INS CO OF IA GRP	6,532,184	5.54	80.16	5.34
	7	25240	NAU COUNTRY INS CO	6,387,208	5.42	85.58	27.99
	8	214	ALLIANCE INS GRP	4,188,998	3.55	89.13	100.00
	9	1285	X L AMER	3,198,567	2.71	91.84	123.84
	10	761	ALLIANZ INS GRP	2,947,442	2.50	94.34	10.99
			TOTAL	117,930,727	100.00	100.00	35.42

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MONTANA	1	626	ACE LTD	28,067,566	37.39	37.39	52.99
	2	42757	AGRI GENERAL INS CO	14,913,881	19.86	57.25	128.05
	3	471	WELLS FARGO GRP	11,658,394	15.53	72.78	131.19
	4	1331	GLENCOE US HOLDINGS INC	5,062,982	6.74	79.52	96.96
	5	1129	WHITE MOUNTAINS GRP	4,642,594	6.18	85.71	163.85
	6	214	ALLIANCE INS GRP	3,797,394	5.06	90.76	100.00
	7	761	ALLIANZ INS GRP	2,636,130	3.51	94.28	-69.11
	8	1285	X L AMER	2,542,092	3.39	97.66	429.68
	9	176	STATE FARM IL	1,053,730	1.40	99.06	81.32
	10	10103	AMERICAN AGRICULTURAL INS CO	335,106	0.45	99.51	105.54
			TOTAL	75,076,866	100.00	100.00	102.32
NEBRASKA	1	626	ACE LTD	65,052,912	22.64	22.64	33.14
	2	214	ALLIANCE INS GRP	51,152,638	17.80	40.45	100.00
	3	471	WELLS FARGO GRP	43,587,787	15.17	55.62	68.01
	4	1285	X L AMER	37,491,280	13.05	68.67	103.01
	5	91	HARTFORD FIRE & CAS GRP	24,207,544	8.43	77.09	57.26
	6	84	AMERICAN FINANCIAL GRP	15,404,073	5.36	82.45	54.27
	7	761	ALLIANZ INS GRP	13,359,549	4.65	87.10	-15.55
	8	569	FARMERS MTL HAIL INS CO OF IA GRP	12,039,738	4.19	91.29	43.31
	9	513	IOWA FARM BUREAU	6,517,652	2.27	93.56	48.49
	10	176	STATE FARM IL	3,963,922	1.38	94.94	77.07
			TOTAL	287,309,894	100.00	100.00	63.72
NEVADA	1	303	GUIDEONE INS GRP	1,318,853	64.58	64.58	30.88
	2	91	HARTFORD FIRE & CAS GRP	590,193	28.90	93.48	407.74
	3	84	AMERICAN FINANCIAL GRP	96,497	4.73	98.20	318.41
	4	50	COUNTRY INS & FINANCIAL SERVICES GRP	29,519	1.45	99.65	581.44
	5	626	ACE LTD	7,173	0.35	100.00	186.07
			TOTAL	2,042,235	100.00	100.00	165.02
NEW HAMPSHIRE	1	212	ZURICH INS GRP	323,646	80.91	80.91	66.94
	2	626	ACE LTD	49,266	12.32	93.23	3.98
	3	761	ALLIANZ INS GRP	27,097	6.77	100.00	-37.38
			TOTAL	400,009	100.00	100.00	52.12
NEW JERSEY	1	761	ALLIANZ INS GRP	1,650,458	44.33	44.33	-34.68
	2	212	ZURICH INS GRP	838,708	22.53	66.86	102.10
	3	626	ACE LTD	588,666	15.81	82.67	6.51
	4	42757	AGRI GENERAL INS CO	580,895	15.60	98.27	138.85
	5	91	HARTFORD FIRE & CAS GRP	58,280	1.57	99.84	-9.35
	6	1285	X L AMER	6,004	0.16	100.00	51.88
			TOTAL	3,723,011	100.00	100.00	31.00
NEW MEXICO	1	761	ALLIANZ INS GRP	3,615,847	29.01	29.01	-19.66
	2	42757	AGRI GENERAL INS CO	2,951,863	23.68	52.68	88.09
	3	12548	AMERICAN AGRI BUSINESS INS CO	2,489,006	19.97	72.65	51.36
	4	626	ACE LTD	1,023,395	8.21	80.86	40.78
	5	3382	PRODUCERS LLOYDS GRP	782,364	6.28	87.14	120.49
	6	212	ZURICH INS GRP	469,033	3.76	90.90	78.03
	7	1285	X L AMER	425,154	3.41	94.31	104.85
	8	513	IOWA FARM BUREAU	376,622	3.02	97.33	40.14
	9	84	AMERICAN FINANCIAL GRP	306,090	2.46	99.79	65.34
	10	214	ALLIANCE INS GRP	23,823	0.19	99.98	100.00
			TOTAL	12,466,081	100.00	100.00	46.01
NEW YORK	1	626	ACE LTD	6,792,130	38.19	38.19	77.67
	2	761	ALLIANZ INS GRP	6,558,439	36.88	75.07	-6.66
	3	212	ZURICH INS GRP	3,317,113	18.65	93.72	137.94
	4	42757	AGRI GENERAL INS CO	918,153	5.16	98.89	86.08
	5	1285	X L AMER	198,017	1.11	100.00	65.09
			TOTAL	17,783,852	100.00	100.00	58.06
NORTH CAROLINA	1	626	ACE LTD	34,520,643	36.50	36.50	51.15

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**By Group
02.2-Multiple Peril Crop**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	2	212	ZURICH INS GRP	26,771,176	28.31	64.81	107.25
	3	761	ALLIANZ INS GRP	14,605,290	15.44	80.25	-12.80
	4	42757	AGRI GENERAL INS CO	8,311,455	8.79	89.04	85.88
	5	303	GUIDEONE INS GRP	5,124,682	5.42	94.46	113.41
	6	324	NC FARM BUREAU INS GRP	3,597,295	3.80	98.26	44.49
	7	84	AMERICAN FINANCIAL GRP	1,625,632	1.72	99.98	105.43
	8	1285	X L AMER	16,535	0.02	100.00	141.97
	9	91	HARTFORD FIRE & CAS GRP	345	0.00	100.00	175082.32
			TOTAL	94,573,053	100.00	100.00	64.67
NORTH DAKOTA	1	471	WELLS FARGO GRP	67,629,917	21.88	21.88	174.35
	2	761	ALLIANZ INS GRP	42,440,948	13.73	35.62	-29.02
	3	25240	NAU COUNTRY INS CO	34,786,872	11.26	46.87	119.59
	4	1129	WHITE MOUNTAINS GRP	34,729,694	11.24	58.11	147.21
	5	626	ACE LTD	32,113,039	10.39	68.50	93.84
	6	84	AMERICAN FINANCIAL GRP	31,472,655	10.18	78.69	135.58
	7	214	ALLIANCE INS GRP	25,649,756	8.30	86.99	100.00
	8	3500	NODAK MUT GRP	18,525,145	5.99	92.98	111.39
	9	42757	AGRI GENERAL INS CO	8,553,825	2.77	95.75	142.87
	10	1285	X L AMER	4,514,185	1.46	97.21	287.45
			TOTAL	309,030,710	100.00	100.00	116.36
OHIO	1	471	WELLS FARGO GRP	50,378,654	47.70	47.70	73.84
	2	214	ALLIANCE INS GRP	14,952,387	14.16	61.86	100.00
	3	84	AMERICAN FINANCIAL GRP	9,428,071	8.93	70.79	66.58
	4	626	ACE LTD	8,586,035	8.13	78.92	34.37
	5	42757	AGRI GENERAL INS CO	7,029,192	6.66	85.58	115.57
	6	1285	X L AMER	5,546,799	5.25	90.83	83.12
	7	761	ALLIANZ INS GRP	4,495,414	4.26	95.08	-11.02
	8	91	HARTFORD FIRE & CAS GRP	2,524,851	2.39	97.48	50.03
	9	303	GUIDEONE INS GRP	856,203	0.81	98.29	89.79
	10	25240	NAU COUNTRY INS CO	837,359	0.79	99.08	31.58
			TOTAL	105,607,754	100.00	100.00	72.62
OKLAHOMA	1	471	WELLS FARGO GRP	24,569,860	42.88	42.88	88.36
	2	626	ACE LTD	11,548,145	20.16	63.04	26.86
	3	761	ALLIANZ INS GRP	4,570,862	7.98	71.02	-55.86
	4	12548	AMERICAN AGRI BUSINESS INS CO	4,546,807	7.94	78.95	56.76
	5	220	OKLAHOMA FARM BUR	4,285,158	7.48	86.43	49.58
	6	214	ALLIANCE INS GRP	2,904,657	5.07	91.50	100.00
	7	1285	X L AMER	2,022,889	3.53	95.03	178.77
	8	84	AMERICAN FINANCIAL GRP	1,582,954	2.76	97.80	84.79
	9	3382	PRODUCERS LLOYDS GRP	623,963	1.09	98.89	36.31
	10	42757	AGRI GENERAL INS CO	621,190	1.08	99.97	35.32
			TOTAL	57,293,911	100.00	100.00	62.80
OREGON	1	626	ACE LTD	10,821,797	48.44	48.44	37.86
	2	471	WELLS FARGO GRP	4,355,952	19.50	67.94	86.99
	3	42757	AGRI GENERAL INS CO	2,789,308	12.49	80.43	81.37
	4	761	ALLIANZ INS GRP	1,295,115	5.80	86.22	-33.56
	5	84	AMERICAN FINANCIAL GRP	1,137,306	5.09	91.32	51.91
	6	50	COUNTRY INS & FINANCIAL SERVICES GRP	661,145	2.96	94.28	16.49
	7	214	ALLIANCE INS GRP	580,293	2.60	96.87	100.00
	8	91	HARTFORD FIRE & CAS GRP	416,285	1.86	98.74	49.71
	9	303	GUIDEONE INS GRP	243,895	1.09	99.83	110.19
	10	176	STATE FARM IL	21,105	0.09	99.92	99.18
			TOTAL	22,339,555	100.00	100.00	52.29
PENNSYLVANIA	1	626	ACE LTD	19,886,418	58.71	58.71	22.61
	2	212	ZURICH INS GRP	7,822,259	23.09	81.81	139.59
	3	1285	X L AMER	3,821,661	11.28	93.09	79.40
	4	761	ALLIANZ INS GRP	1,444,280	4.26	97.35	-56.48
	5	42757	AGRI GENERAL INS CO	247,132	0.73	98.08	29.31
	6	91	HARTFORD FIRE & CAS GRP	219,277	0.65	98.73	35.87

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	7	17892	WEST BRANCH MUT INS CO	212,668	0.63	99.36	34.45
	8	10103	AMERICAN AGRICULTURAL INS CO	141,204	0.42	99.78	52.21
	9	303	GUIDEONE INS GRP	77,483	0.23	100.01	506.84
	10	84	AMERICAN FINANCIAL GRP	-1,702	-0.01	100.00	N/A
			TOTAL	33,870,680	100.00	100.00	53.79
RHODE ISLAND	1	212	ZURICH INS GRP	41,092	61.57	61.57	109.61
	2	761	ALLIANZ INS GRP	18,578	27.84	89.40	-23.24
	3	626	ACE LTD	7,073	10.60	100.00	0.00
			TOTAL	66,743	100.00	100.00	61.01
SOUTH CAROLINA	1	626	ACE LTD	22,431,472	60.92	60.92	47.87
	2	471	WELLS FARGO GRP	7,165,273	19.46	80.38	66.18
	3	84	AMERICAN FINANCIAL GRP	2,552,055	6.93	87.31	19.77
	4	303	GUIDEONE INS GRP	2,096,900	5.70	93.01	144.32
	5	42757	AGRI GENERAL INS CO	1,506,593	4.09	97.10	47.74
	6	761	ALLIANZ INS GRP	830,900	2.26	99.36	-136.70
	7	91	HARTFORD FIRE & CAS GRP	236,690	0.64	100.00	188.85
			TOTAL	36,819,883	100.00	100.00	50.93
SOUTH DAKOTA	1	626	ACE LTD	67,925,381	27.94	27.94	48.07
	2	214	ALLIANCE INS GRP	42,825,572	17.62	45.56	100.00
	3	471	WELLS FARGO GRP	41,388,496	17.02	62.58	100.50
	4	84	AMERICAN FINANCIAL GRP	29,382,589	12.09	74.67	73.23
	5	91	HARTFORD FIRE & CAS GRP	14,847,342	6.11	80.77	47.19
	6	761	ALLIANZ INS GRP	11,260,843	4.63	85.41	-28.39
	7	1129	WHITE MOUNTAINS GRP	10,047,112	4.13	89.54	61.02
	8	25240	NAU COUNTRY INS CO	6,242,147	2.57	92.11	37.97
	9	1285	X L AMER	6,064,049	2.49	94.60	132.38
	10	3382	PRODUCERS LLOYDS GRP	4,710,261	1.94	96.54	34.83
			TOTAL	243,111,646	100.00	100.00	68.66
TENNESSEE	1	626	ACE LTD	6,866,114	21.44	21.44	13.38
	2	212	ZURICH INS GRP	6,618,953	20.66	42.10	66.37
	3	42757	AGRI GENERAL INS CO	6,334,830	19.78	61.87	29.34
	4	214	ALLIANCE INS GRP	5,780,666	18.05	79.92	100.00
	5	303	GUIDEONE INS GRP	2,074,623	6.48	86.40	56.34
	6	1285	X L AMER	1,299,211	4.06	90.45	148.03
	7	84	AMERICAN FINANCIAL GRP	1,217,000	3.80	94.25	71.04
	8	761	ALLIANZ INS GRP	953,357	2.98	97.23	-58.74
	9	91	HARTFORD FIRE & CAS GRP	625,017	1.95	99.18	51.55
	10	10103	AMERICAN AGRICULTURAL INS CO	262,443	0.82	100.00	17.99
			TOTAL	32,032,214	100.00	100.00	52.36
TEXAS	1	12548	AMERICAN AGRI BUSINESS INS CO	86,413,916	24.16	24.16	65.44
	2	471	WELLS FARGO GRP	72,025,277	20.14	44.30	54.83
	3	626	ACE LTD	71,955,648	20.12	64.42	36.61
	4	3382	PRODUCERS LLOYDS GRP	54,423,697	15.22	79.64	41.51
	5	761	ALLIANZ INS GRP	35,124,741	9.82	89.46	-34.05
	6	1285	X L AMER	14,903,942	4.17	93.63	108.77
	7	84	AMERICAN FINANCIAL GRP	8,367,966	2.34	95.97	33.75
	8	42757	AGRI GENERAL INS CO	5,933,705	1.66	97.63	48.22
	9	176	STATE FARM IL	3,892,638	1.09	98.72	42.62
	10	214	ALLIANCE INS GRP	2,023,393	0.57	99.28	100.00
			TOTAL	357,623,534	100.00	100.00	45.65
UTAH	1	626	ACE LTD	1,095,659	32.16	32.16	58.57
	2	84	AMERICAN FINANCIAL GRP	758,567	22.27	54.43	16.71
	3	513	IOWA FARM BUREAU	682,559	20.04	74.46	149.71
	4	761	ALLIANZ INS GRP	457,365	13.43	87.89	-55.44
	5	42757	AGRI GENERAL INS CO	234,916	6.90	94.79	83.88
	6	303	GUIDEONE INS GRP	156,979	4.61	99.39	-12.64
	7	212	ZURICH INS GRP	20,680	0.61	100.00	0.00
	8	10103	AMERICAN AGRICULTURAL INS CO	-6	-0.00	100.00	N/A

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	9	91	HARTFORD FIRE & CAS GRP	-36	-0.00	100.00	N/A
			TOTAL	3,406,683	100.00	100.00	51.67
VERMONT	1	212	ZURICH INS GRP	496,261	40.02	40.02	97.05
	2	626	ACE LTD	386,326	31.16	71.18	51.12
	3	42757	AGRI GENERAL INS CO	271,361	21.89	93.07	28.17
	4	761	ALLIANZ INS GRP	85,941	6.93	100.00	-36.78
			TOTAL	1,239,889	100.00	100.00	58.39
VIRGINIA	1	471	WELLS FARGO GRP	17,657,682	55.73	55.73	58.77
	2	626	ACE LTD	8,250,748	26.04	81.76	11.92
	3	761	ALLIANZ INS GRP	2,372,285	7.49	89.25	-2.58
	4	203	VIRGINIA FARM BUR	1,388,771	4.38	93.63	109.83
	5	42757	AGRI GENERAL INS CO	830,873	2.62	96.26	138.09
	6	303	GUIDEONE INS GRP	474,857	1.50	97.76	341.44
	7	1285	X L AMER	397,892	1.26	99.01	81.82
	8	91	HARTFORD FIRE & CAS GRP	236,196	0.75	99.76	-14.60
	9	84	AMERICAN FINANCIAL GRP	68,871	0.22	99.97	22.37
	10	176	STATE FARM IL	8,142	0.03	100.00	407.91
			TOTAL	31,686,478	100.00	100.00	50.67
WASHINGTON	1	626	ACE LTD	14,046,422	33.18	33.18	40.90
	2	761	ALLIANZ INS GRP	8,806,655	20.80	53.99	-49.54
	3	91	HARTFORD FIRE & CAS GRP	4,659,778	11.01	65.00	62.22
	4	42757	AGRI GENERAL INS CO	4,236,027	10.01	75.00	104.91
	5	214	ALLIANCE INS GRP	4,152,786	9.81	84.81	100.00
	6	471	WELLS FARGO GRP	3,554,137	8.40	93.21	66.39
	7	84	AMERICAN FINANCIAL GRP	1,625,338	3.84	97.05	33.33
	8	50	COUNTRY INS & FINANCIAL SERVICES GRP	1,160,142	2.74	99.79	65.56
	9	176	STATE FARM IL	74,581	0.18	99.97	8.18
	10	1285	X L AMER	14,641	0.03	100.00	115.35
			TOTAL	42,330,507	100.00	100.00	39.01
WEST VIRGINIA	1	626	ACE LTD	1,237,554	62.31	62.31	21.76
	2	212	ZURICH INS GRP	589,322	29.67	91.98	218.32
	3	1285	X L AMER	57,963	2.92	94.90	51.10
	4	761	ALLIANZ INS GRP	38,858	1.96	96.86	-15.22
	5	303	GUIDEONE INS GRP	37,356	1.88	98.74	360.08
	6	42757	AGRI GENERAL INS CO	25,067	1.26	100.00	81.50
			TOTAL	1,986,120	100.00	100.00	87.33
WISCONSIN	1	471	WELLS FARGO GRP	30,091,104	38.79	38.79	177.39
	2	214	ALLIANCE INS GRP	16,073,345	20.72	59.52	100.00
	3	84	AMERICAN FINANCIAL GRP	7,802,849	10.06	69.58	206.37
	4	626	ACE LTD	4,967,955	6.40	75.98	111.27
	5	25240	NAU COUNTRY INS CO	3,573,524	4.61	80.59	211.08
	6	1285	X L AMER	3,233,850	4.17	84.76	146.77
	7	303	GUIDEONE INS GRP	2,787,905	3.59	88.35	92.30
	8	15091	RURAL MUT INS CO	2,528,668	3.26	91.61	50.86
	9	42757	AGRI GENERAL INS CO	2,070,126	2.67	94.28	255.27
	10	761	ALLIANZ INS GRP	1,552,841	2.00	96.28	-14.26
			TOTAL	77,564,967	100.00	100.00	151.86
WYOMING	1	212	ZURICH INS GRP	2,056,491	31.94	31.94	194.07
	2	761	ALLIANZ INS GRP	1,155,760	17.95	49.89	-6.22
	3	10103	AMERICAN AGRICULTURAL INS CO	727,163	11.29	61.19	125.26
	4	84	AMERICAN FINANCIAL GRP	620,101	9.63	70.82	88.05
	5	1129	WHITE MOUNTAINS GRP	488,634	7.59	78.41	206.42
	6	1331	GLENCOE US HOLDINGS INC	432,172	6.71	85.12	96.96
	7	214	ALLIANCE INS GRP	315,916	4.91	90.03	100.00
	8	626	ACE LTD	298,972	4.64	94.68	19.07
	9	42757	AGRI GENERAL INS CO	147,571	2.29	96.97	66.12
	10	1285	X L AMER	124,664	1.94	98.90	340.73

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		TOTAL		6,438,023	100.00	100.00	124.97

02.3—Federal Flood

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**By Group
02.3-Federal Flood**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
COUNTRYWIDE	1	670	FIDELITY NATL FIN INC	319,601,052	17.88	17.88	134.42
	2	176	STATE FARM IL	276,095,220	15.44	33.32	77.30
	3	8	ALLSTATE INS GRP	189,619,868	10.61	43.93	91.48
	4	91	HARTFORD FIRE & CAS GRP	154,024,332	8.62	52.55	22.83
	5	3548	ST PAUL TRAVELERS GRP	120,098,196	6.72	59.26	98.84
	6	19	ASSURANT INC GRP	91,404,571	5.11	64.38	75.84
	7	140	NATIONWIDE CORP	78,645,565	4.40	68.78	315.64
	8	242	SELECTIVE INS	77,957,484	4.36	73.14	112.64
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	66,604,293	3.73	76.86	230.11
	10	212	ZURICH INS GRP	51,371,100	2.87	79.74	22.35
	11	253	HARLEYSVILLE GRP	51,207,182	2.86	82.60	104.26
	12	111	LIBERTY MUT GRP	26,918,060	1.51	84.11	49.93
	13	280	AUTO OWNERS GRP	25,235,713	1.41	85.52	172.65
	14	677	MAGUIRE CORP GRP	23,888,781	1.34	86.85	106.94
	15	12	AMERICAN INTRNL GRP	22,616,333	1.27	88.12	63.21
	16	36560	SERVICE INS CO	19,751,784	1.10	89.22	0.00
	17	2578	POE FINANCIAL GRP	18,622,184	1.04	90.27	0.00
	18	41041	AUTO CLUB SOUTH INS CO	14,804,361	0.83	91.09	52.94
	19	483	SOUTHERN FARM BUREAU CAS	13,299,971	0.74	91.84	210.10
	20	3484	TOWER HILL INS GRP	12,568,329	0.70	92.54	103.45
	21	1344	ARX HOLDING CORP GRP	10,572,607	0.59	93.13	53.90
	22	408	AMERICAN NATL FNCL GRP	9,397,677	0.53	93.66	15.89
	23	411	MAPFRE INS GRP	8,785,234	0.49	94.15	11.57
	24	473	AMERICAN FAMILY INS GRP	8,593,762	0.48	94.63	24.83
	25	15458	DELTA LLOYDS INS CO OF HOUSTON	8,571,595	0.48	95.11	44.83
	26	311	NATL GRANGE MUT INS GRP	6,983,229	0.39	95.50	362.80
	27	1326	KINGSWAY GRP	6,614,003	0.37	95.87	0.00
	28	1278	CALIFORNIA ST AUTO GRP	6,568,763	0.37	96.24	1.18
	29	958	VESTA INS GRP	5,966,267	0.33	96.57	14.53
	30	324	NC FARM BUREAU INS GRP	5,614,453	0.31	96.89	146.24
	31	50	COUNTRY INS & FINANCIAL SERVICES GRP	4,854,255	0.27	97.16	1.36
	32	708	NEW JERSEY MANUFACTURERS	4,150,781	0.23	97.39	33.98
	33	26778	INTEGRAND ASSUR CO	3,838,268	0.21	97.60	44.27
	34	1330	BALBOA INS GRP	3,297,178	0.18	97.79	20.75
	35	732	NLASCO	3,274,882	0.18	97.97	111.31
	36	1227	PALISADES GRP	3,211,915	0.18	98.15	28.81
	37	10688	FLORIDA FAMILY INS CO	2,860,450	0.16	98.31	320.59
	38	218	CNA INS GRP	2,532,665	0.14	98.45	-3.99
	39	561	GEORGIA FARM BUREAU GRP	2,350,640	0.13	98.59	0.00
	40	3593	USIC GRP	2,242,573	0.13	98.71	13.61
	41	308	PHILADEL CONTRIB	2,057,678	0.12	98.83	142.60
	42	533	SOUTH CAROLINA FARM BUREAU MUT	1,876,835	0.10	98.93	3.74
	43	10969	UNITED PROP & CAS INS CO	1,776,601	0.10	99.03	38.62
	44	30589	CAPITAL CITY INS CO INC	1,519,303	0.08	99.12	101.62
	45	14605	MISSISSIPPI FARM BUREAU MUT INS CO	1,404,750	0.08	99.19	48.09
	46	10860	SUNSHINE STATE INS CO	1,379,949	0.08	99.27	0.00
	47	106	ISLAND INS COS	1,295,208	0.07	99.34	15.94
	48	109	KENTUCKY FARM BUREAU GRP	1,285,529	0.07	99.42	0.00
	49	1221	PATRONS INS GRP	1,282,040	0.07	99.49	0.00
	50	3018	CONVERIUM HOLDING GRP	1,223,118	0.07	99.56	43.96
	51	26905	CENTURY-NATL INS CO	1,163,978	0.07	99.62	9.30
	52	70	FIRST AMN TITLE	1,111,498	0.06	99.68	-27.41
	53	228	WESTFIELD GRP	1,025,847	0.06	99.74	245.26
	54	195	UNION MUT VT	973,384	0.05	99.79	6.36
	55	712	SIERRA PACIFIC GRP	812,602	0.05	99.84	0.00
	56	15024	PREFERRED MUT INS CO	803,936	0.04	99.88	22.59
	57	203	VIRGINIA FARM BUR	744,242	0.04	99.93	217.28
	58	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	566,733	0.03	99.96	126.37
	59	84	AMERICAN FINANCIAL GRP	548,706	0.03	99.99	234.37
	60	38644	OMEGA INS CO	505,177	0.03	100.02	75.16
	61	553	ROYAL & SUN ALLIANCE USA	333,590	0.02	100.04	-1.02
	62	816	COMMERCE GRP INC	278,011	0.02	100.05	12.93
	63	40568	SEGUROS TRIPLES INC	238,118	0.01	100.06	-12.95
	64	796	QBE INS GRP LTD	177,740	0.01	100.07	9.29

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	65	17892	WEST BRANCH MUT INS CO	165,635	0.01	100.08	40.64
	66	38148	NORTH SEA INS CO	162,540	0.01	100.09	0.00
	67	10783	CORNERSTONE NATL INS CO	157,554	0.01	100.10	0.00
	68	888	UMI INC	93,021	0.01	100.11	112.58
	69	800	WESTERN MUT INS GRP	-1,328	-0.00	100.11	0.00
	70	689	BANKERS INS GRP	-97,884	-0.01	100.10	N/A
	71	168	SEIBELS BRUCE GRP	-760337	-0.04	100.06	N/A
	72	261	MUTUAL OF OMAHA	-1053939	-0.06	100.00	45.45
			TOTAL	1,787,665,411	100.00	100.00	99.05

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ALABAMA	1	670	FIDELITY NATL FIN INC	2,603,286	16.42	16.42	1787.58
	2	12	AMERICAN INTRNL GRP	2,382,940	15.03	31.45	407.11
	3	176	STATE FARM IL	2,362,932	14.91	46.36	486.66
	4	280	AUTO OWNERS GRP	1,540,735	9.72	56.08	984.62
	5	19	ASSURANT INC GRP	1,223,631	7.72	63.80	1386.94
	6	91	HARTFORD FIRE & CAS GRP	1,187,427	7.49	71.29	26.47
	7	8	ALLSTATE INS GRP	1,159,150	7.31	78.60	824.35
	8	3548	ST PAUL TRAVELERS GRP	784,932	4.95	83.55	974.85
	9	140	NATIONWIDE CORP	693,294	4.37	87.92	3426.75
	10	200	UNITED SERVICES AUTOMOBILE ASN GRP	611,647	3.86	91.78	1467.85
			TOTAL	15,852,812	100.00	100.00	1004.56
ALASKA	1	8	ALLSTATE INS GRP	402,932	33.04	33.04	1.24
	2	176	STATE FARM IL	287,075	23.54	56.58	17.85
	3	91	HARTFORD FIRE & CAS GRP	220,667	18.10	74.68	0.00
	4	670	FIDELITY NATL FIN INC	115,692	9.49	84.17	194.16
	5	200	UNITED SERVICES AUTOMOBILE ASN GRP	62,341	5.11	89.28	0.10
	6	19	ASSURANT INC GRP	58,721	4.82	94.09	-0.12
	7	3018	CONVERIUM HOLDING GRP	36,752	3.01	97.11	8.62
	8	958	VESTA INS GRP	17,491	1.43	98.54	0.00
	9	3548	ST PAUL TRAVELERS GRP	8,915	0.73	99.27	0.00
	10	140	NATIONWIDE CORP	5,382	0.44	99.71	-91.07
			TOTAL	1,219,446	100.00	100.00	21.34
ARIZONA	1	176	STATE FARM IL	1,921,812	16.60	16.60	2.63
	2	212	ZURICH INS GRP	1,684,177	14.55	31.15	5.55
	3	8	ALLSTATE INS GRP	1,309,761	11.31	42.46	-0.82
	4	670	FIDELITY NATL FIN INC	1,211,668	10.47	52.93	4.57
	5	91	HARTFORD FIRE & CAS GRP	1,121,535	9.69	62.62	0.13
	6	473	AMERICAN FAMILY INS GRP	978,041	8.45	71.07	0.07
	7	19	ASSURANT INC GRP	862,374	7.45	78.52	3.79
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	603,891	5.22	83.74	1.25
	9	280	AUTO OWNERS GRP	598,924	5.17	88.91	0.00
	10	3548	ST PAUL TRAVELERS GRP	469,140	4.05	92.96	7.65
			TOTAL	11,576,043	100.00	100.00	2.29
ARKANSAS	1	483	SOUTHERN FARM BUREAU CAS	944,181	16.86	16.86	56.59
	2	176	STATE FARM IL	930,276	16.62	33.48	18.07
	3	19	ASSURANT INC GRP	792,252	14.15	47.63	23.93
	4	670	FIDELITY NATL FIN INC	551,059	9.84	57.47	22.31
	5	8	ALLSTATE INS GRP	458,216	8.18	65.65	38.37
	6	91	HARTFORD FIRE & CAS GRP	351,664	6.28	71.94	5.81
	7	212	ZURICH INS GRP	316,127	5.65	77.58	1.23
	8	3548	ST PAUL TRAVELERS GRP	294,560	5.26	82.84	86.14
	9	140	NATIONWIDE CORP	247,882	4.43	87.27	15.90
	10	253	HARLEYSVILLE GRP	240,219	4.29	91.56	174.02
			TOTAL	5,598,978	100.00	100.00	37.27
CALIFORNIA	1	670	FIDELITY NATL FIN INC	27,720,654	21.43	21.43	4.93
	2	176	STATE FARM IL	19,885,547	15.38	36.81	3.72
	3	91	HARTFORD FIRE & CAS GRP	18,726,410	14.48	51.29	1.41
	4	212	ZURICH INS GRP	17,798,098	13.76	65.05	3.09
	5	8	ALLSTATE INS GRP	14,875,677	11.50	76.55	2.98
	6	19	ASSURANT INC GRP	8,218,249	6.35	82.90	3.30
	7	1278	CALIFORNIA ST AUTO GRP	6,396,377	4.95	87.85	1.29
	8	3548	ST PAUL TRAVELERS GRP	4,164,368	3.22	91.07	4.80
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	4,010,032	3.10	94.17	3.28
	10	111	LIBERTY MUT GRP	1,392,623	1.08	95.25	1.74
			TOTAL	129,336,060	100.00	100.00	3.05
COLORADO	1	176	STATE FARM IL	1,619,763	20.10	20.10	1.54
	2	91	HARTFORD FIRE & CAS GRP	1,463,556	18.17	38.27	0.19
	3	670	FIDELITY NATL FIN INC	876,805	10.88	49.15	0.00
	4	3548	ST PAUL TRAVELERS GRP	819,978	10.18	59.33	1.88

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	5	212	ZURICH INS GRP	726,539	9.02	68.35	0.31
	6	19	ASSURANT INC GRP	679,290	8.43	76.78	-0.59
	7	473	AMERICAN FAMILY INS GRP	565,187	7.02	83.80	2.18
	8	8	ALLSTATE INS GRP	501,334	6.22	90.02	0.00
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	367,752	4.56	94.58	0.31
	10	140	NATIONWIDE CORP	75,492	0.94	95.52	0.27
			TOTAL	8,056,635	100.00	100.00	0.54
CONNECTICUT	1	3548	ST PAUL TRAVELERS GRP	4,240,899	22.23	22.23	0.94
	2	50	COUNTRY INS & FINANCIAL SERVICES GRP	3,591,536	18.82	41.05	1.36
	3	91	HARTFORD FIRE & CAS GRP	2,468,111	12.94	53.99	4.37
	4	670	FIDELITY NATL FIN INC	1,896,931	9.94	63.93	1.69
	5	8	ALLSTATE INS GRP	1,439,746	7.55	71.48	1.63
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	890,945	4.67	76.15	4.14
	7	140	NATIONWIDE CORP	849,556	4.45	80.60	4.98
	8	19	ASSURANT INC GRP	718,894	3.77	84.37	-3.61
	9	1221	PATRONS INS GRP	717,942	3.76	88.13	0.00
	10	242	SELECTIVE INS	698,411	3.66	91.79	3.37
			TOTAL	19,079,574	100.00	100.00	1.64
DELAWARE	1	242	SELECTIVE INS	1,846,766	22.99	22.99	154.65
	2	670	FIDELITY NATL FIN INC	1,685,471	20.99	43.98	22.04
	3	253	HARLEYSVILLE GRP	1,313,618	16.36	60.34	12.44
	4	176	STATE FARM IL	1,114,615	13.88	74.21	34.71
	5	140	NATIONWIDE CORP	513,254	6.39	80.61	6.92
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	403,092	5.02	85.62	36.35
	7	3548	ST PAUL TRAVELERS GRP	331,442	4.13	89.75	32.25
	8	91	HARTFORD FIRE & CAS GRP	283,302	3.53	93.28	69.58
	9	19	ASSURANT INC GRP	171,699	2.14	95.42	346.65
	10	8	ALLSTATE INS GRP	159,314	1.98	97.40	104.56
			TOTAL	8,031,399	100.00	100.00	66.64
DISTRICT OF COLUMBIA	1	3548	ST PAUL TRAVELERS GRP	50,340	25.88	25.88	-2.99
	2	253	HARLEYSVILLE GRP	49,812	25.60	51.48	681.77
	3	200	UNITED SERVICES AUTOMOBILE ASN GRP	23,904	12.29	63.77	-0.11
	4	242	SELECTIVE INS	19,345	9.94	73.71	0.76
	5	670	FIDELITY NATL FIN INC	15,670	8.05	81.77	81.97
	6	19	ASSURANT INC GRP	9,224	4.74	86.51	1.91
	7	677	MAGUIRE CORP GRP	8,456	4.35	90.85	10.00
	8	8	ALLSTATE INS GRP	8,024	4.12	94.98	-173.40
	9	176	STATE FARM IL	6,397	3.29	98.27	0.00
	10	140	NATIONWIDE CORP	2,268	1.17	99.43	0.54
			TOTAL	194,542	100.00	100.00	111.83
FLORIDA	1	670	FIDELITY NATL FIN INC	120,633,908	19.63	19.63	243.02
	2	176	STATE FARM IL	90,319,402	14.70	34.33	142.16
	3	8	ALLSTATE INS GRP	64,189,401	10.45	44.77	168.06
	4	91	HARTFORD FIRE & CAS GRP	52,440,928	8.53	53.31	3.74
	5	140	NATIONWIDE CORP	43,736,416	7.12	60.42	415.45
	6	19	ASSURANT INC GRP	25,562,203	4.16	64.58	79.51
	7	3548	ST PAUL TRAVELERS GRP	24,847,790	4.04	68.63	150.22
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	23,377,994	3.80	72.43	558.58
	9	677	MAGUIRE CORP GRP	20,211,132	3.29	75.72	106.48
	10	242	SELECTIVE INS	19,684,884	3.20	78.92	50.80
			TOTAL	614,525,921	100.00	100.00	168.90
GEORGIA	1	176	STATE FARM IL	6,276,172	19.10	19.10	88.21
	2	670	FIDELITY NATL FIN INC	4,893,441	14.89	33.99	31.11
	3	8	ALLSTATE INS GRP	3,982,672	12.12	46.12	42.79
	4	3548	ST PAUL TRAVELERS GRP	3,554,906	10.82	56.93	102.97
	5	253	HARLEYSVILLE GRP	2,631,337	8.01	64.94	42.64
	6	561	GEORGIA FARM BUREAU GRP	2,350,640	7.15	72.10	0.00
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	2,090,258	6.36	78.46	66.46
	8	91	HARTFORD FIRE & CAS GRP	1,635,534	4.98	83.44	15.58

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HAWAII	9	140	NATIONWIDE CORP	1,488,684	4.53	87.97	55.07
	10	280	AUTO OWNERS GRP	931,849	2.84	90.80	76.05
			***TOTAL**	32,857,326	100.00	100.00	59.49
	1	91	HARTFORD FIRE & CAS GRP	3,693,720	23.92	23.92	6.35
	2	670	FIDELITY NATL FIN INC	3,508,283	22.72	46.64	2.35
	3	218	CNA INS GRP	2,532,665	16.40	63.04	-3.99
	4	176	STATE FARM IL	1,657,980	10.74	73.77	15.10
	5	106	ISLAND INS COS	1,295,208	8.39	82.16	15.94
	6	19	ASSURANT INC GRP	753,755	4.88	87.04	30.45
	7	12	AMERICAN INTRNL GRP	575,387	3.73	90.77	-14.60
IDAHO	8	8	ALLSTATE INS GRP	507,739	3.29	94.06	13.99
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	464,629	3.01	97.07	4.00
	10	111	LIBERTY MUT GRP	251,230	1.63	98.69	7.70
			***TOTAL**	15,442,549	100.00	100.00	6.18
	1	176	STATE FARM IL	409,198	18.57	18.57	0.00
	2	91	HARTFORD FIRE & CAS GRP	314,989	14.29	32.86	0.00
	3	8	ALLSTATE INS GRP	307,762	13.97	46.83	3.39
	4	19	ASSURANT INC GRP	283,111	12.85	59.68	0.43
	5	212	ZURICH INS GRP	247,424	11.23	70.90	0.00
	6	670	FIDELITY NATL FIN INC	218,119	9.90	80.80	0.00
ILLINOIS	7	3548	ST PAUL TRAVELERS GRP	130,259	5.91	86.71	0.00
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	94,552	4.29	91.00	0.03
	9	242	SELECTIVE INS	67,890	3.08	94.08	0.59
	10	111	LIBERTY MUT GRP	34,228	1.55	95.64	0.85
			***TOTAL**	2,203,700	100.00	100.00	0.35
	1	176	STATE FARM IL	5,587,695	28.54	28.54	10.07
	2	8	ALLSTATE INS GRP	3,168,614	16.19	44.73	3.32
	3	91	HARTFORD FIRE & CAS GRP	2,374,408	12.13	56.86	4.07
	4	19	ASSURANT INC GRP	1,280,865	6.54	63.40	41.74
	5	3548	ST PAUL TRAVELERS GRP	1,150,880	5.88	69.28	2.78
INDIANA	6	670	FIDELITY NATL FIN INC	1,043,382	5.33	74.61	1.24
	7	212	ZURICH INS GRP	1,016,793	5.19	79.80	1.91
	8	473	AMERICAN FAMILY INS GRP	969,309	4.95	84.75	21.66
	9	280	AUTO OWNERS GRP	942,508	4.81	89.57	9.57
	10	242	SELECTIVE INS	525,439	2.68	92.25	13.83
			***TOTAL**	19,576,496	100.00	100.00	9.25
	1	176	STATE FARM IL	3,290,142	27.34	27.34	-10.13
	2	280	AUTO OWNERS GRP	1,904,669	15.83	43.17	38.29
	3	670	FIDELITY NATL FIN INC	1,127,600	9.37	52.54	14.66
	4	8	ALLSTATE INS GRP	1,010,791	8.40	60.94	5.95
IOWA	5	91	HARTFORD FIRE & CAS GRP	912,755	7.59	68.53	18.97
	6	19	ASSURANT INC GRP	893,557	7.43	75.95	10.79
	7	473	AMERICAN FAMILY INS GRP	634,077	5.27	81.22	-16.70
	8	242	SELECTIVE INS	554,771	4.61	85.83	1.48
	9	3548	ST PAUL TRAVELERS GRP	521,513	4.33	90.16	115.18
	10	212	ZURICH INS GRP	270,807	2.25	92.41	16.26
			***TOTAL**	12,033,459	100.00	100.00	13.03
	1	242	SELECTIVE INS	800,867	16.28	16.28	44.74
	2	176	STATE FARM IL	775,515	15.77	32.05	19.11
	3	19	ASSURANT INC GRP	720,848	14.65	46.70	114.16
	4	91	HARTFORD FIRE & CAS GRP	602,516	12.25	58.95	30.34
	5	280	AUTO OWNERS GRP	441,502	8.98	67.93	75.55
	6	473	AMERICAN FAMILY INS GRP	403,151	8.20	76.12	126.02
	7	670	FIDELITY NATL FIN INC	340,094	6.91	83.04	41.55
	8	3548	ST PAUL TRAVELERS GRP	242,201	4.92	87.96	35.12
	9	140	NATIONWIDE CORP	191,900	3.90	91.86	100.12
	10	8	ALLSTATE INS GRP	141,677	2.88	94.74	21.66
			***TOTAL**	4,918,971	100.00	100.00	57.76

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KANSAS	1	176	STATE FARM IL	715,010	17.76	17.76	11.90
	2	19	ASSURANT INC GRP	664,327	16.50	34.26	75.14
	3	473	AMERICAN FAMILY INS GRP	580,712	14.42	48.68	20.69
	4	670	FIDELITY NATL FIN INC	460,152	11.43	60.11	37.84
	5	91	HARTFORD FIRE & CAS GRP	341,387	8.48	68.59	91.75
	6	212	ZURICH INS GRP	299,490	7.44	76.03	117.35
	7	8	ALLSTATE INS GRP	240,809	5.98	82.01	-0.94
	8	3548	ST PAUL TRAVELERS GRP	214,923	5.34	87.35	-2.83
	9	140	NATIONWIDE CORP	189,384	4.70	92.05	-2.34
	10	677	MAGUIRE CORP GRP	121,461	3.02	95.07	3.17
			TOTAL	4,026,232	100.00	100.00	40.16
KENTUCKY	1	19	ASSURANT INC GRP	1,449,689	15.84	15.84	48.38
	2	109	KENTUCKY FARM BUREAU GRP	1,285,529	14.05	29.89	0.00
	3	91	HARTFORD FIRE & CAS GRP	1,103,694	12.06	41.95	44.96
	4	176	STATE FARM IL	1,085,028	11.86	53.81	27.08
	5	670	FIDELITY NATL FIN INC	972,394	10.63	64.43	87.99
	6	3548	ST PAUL TRAVELERS GRP	732,503	8.00	72.44	63.48
	7	8	ALLSTATE INS GRP	656,931	7.18	79.62	59.19
	8	242	SELECTIVE INS	538,970	5.89	85.51	114.77
	9	280	AUTO OWNERS GRP	444,854	4.86	90.37	42.16
	10	140	NATIONWIDE CORP	444,479	4.86	95.23	179.73
			TOTAL	9,150,935	100.00	100.00	57.25
LOUISIANA	1	176	STATE FARM IL	43,107,509	27.77	27.77	11.61
	2	670	FIDELITY NATL FIN INC	37,996,982	24.47	52.24	18.11
	3	8	ALLSTATE INS GRP	30,145,726	19.42	71.66	20.43
	4	19	ASSURANT INC GRP	7,276,245	4.69	76.35	22.16
	5	3548	ST PAUL TRAVELERS GRP	6,794,760	4.38	80.72	27.24
	6	483	SOUTHERN FARM BUREAU CAS	5,738,273	3.70	84.42	31.28
	7	408	AMERICAN NATL FNCL GRP	4,943,409	3.18	87.60	22.75
	8	91	HARTFORD FIRE & CAS GRP	4,799,063	3.09	90.69	10.18
	9	12	AMERICAN INTRNL GRP	4,364,684	2.81	93.50	27.01
	10	111	LIBERTY MUT GRP	3,754,897	2.42	95.92	11.34
			TOTAL	155,250,423	100.00	100.00	17.56
MAINE	1	670	FIDELITY NATL FIN INC	884,123	23.22	23.22	7.84
	2	8	ALLSTATE INS GRP	621,832	16.33	39.56	-9.25
	3	50	COUNTRY INS & FINANCIAL SERVICES GRP	600,085	15.76	55.32	3.18
	4	3548	ST PAUL TRAVELERS GRP	288,113	7.57	62.89	0.92
	5	91	HARTFORD FIRE & CAS GRP	259,588	6.82	69.71	2.73
	6	311	NATL GRANGE MUT INS GRP	243,448	6.40	76.11	0.94
	7	242	SELECTIVE INS	237,997	6.25	82.36	3.43
	8	176	STATE FARM IL	183,125	4.81	87.17	22.13
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	135,307	3.55	90.72	0.00
	10	195	UNION MUT VT	107,263	2.82	93.54	-29.80
			TOTAL	3,806,786	100.00	100.00	0.36
MARYLAND	1	242	SELECTIVE INS	3,483,055	19.36	19.36	269.00
	2	253	HARLEYSVILLE GRP	3,194,106	17.75	37.11	44.53
	3	176	STATE FARM IL	2,220,004	12.34	49.45	72.06
	4	8	ALLSTATE INS GRP	1,803,319	10.02	59.47	282.53
	5	140	NATIONWIDE CORP	1,748,508	9.72	69.19	246.55
	6	670	FIDELITY NATL FIN INC	1,584,589	8.81	78.00	60.99
	7	3548	ST PAUL TRAVELERS GRP	1,489,498	8.28	86.28	537.08
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	958,891	5.33	91.61	163.48
	9	91	HARTFORD FIRE & CAS GRP	742,053	4.12	95.73	805.80
	10	19	ASSURANT INC GRP	375,229	2.09	97.82	78.68
			TOTAL	17,991,674	100.00	100.00	221.73
MASSACHUSETTS	1	3548	ST PAUL TRAVELERS GRP	6,108,704	26.53	26.53	6.76
	2	670	FIDELITY NATL FIN INC	5,386,727	23.40	49.93	8.28
	3	91	HARTFORD FIRE & CAS GRP	4,967,782	21.58	71.51	5.95
	4	19	ASSURANT INC GRP	1,246,841	5.42	76.92	8.68

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	5	253	HARLEYSVILLE GRP	1,138,807	4.95	81.87	6.15
	6	111	LIBERTY MUT GRP	774,136	3.36	85.23	7.75
	7	242	SELECTIVE INS	761,790	3.31	88.54	2.09
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	598,726	2.60	91.14	14.67
	9	311	NATL GRANGE MUT INS GRP	597,806	2.60	93.74	1.89
	10	1221	PATRONS INS GRP	499,996	2.17	95.91	0.00
			TOTAL	23,022,797	100.00	100.00	5.90
MICHIGAN	1	280	AUTO OWNERS GRP	3,352,957	29.42	29.42	62.70
	2	176	STATE FARM IL	2,556,452	22.43	51.85	53.78
	3	91	HARTFORD FIRE & CAS GRP	1,306,086	11.46	63.31	27.83
	4	19	ASSURANT INC GRP	1,000,940	8.78	72.10	20.50
	5	8	ALLSTATE INS GRP	954,824	8.38	80.48	46.05
	6	670	FIDELITY NATL FIN INC	365,266	3.21	83.68	45.40
	7	212	ZURICH INS GRP	364,571	3.20	86.88	22.24
	8	253	HARLEYSVILLE GRP	321,350	2.82	89.70	15.85
	9	3548	ST PAUL TRAVELERS GRP	222,184	1.95	91.65	69.87
	10	140	NATIONWIDE CORP	222,124	1.95	93.60	30.05
			TOTAL	11,396,295	100.00	100.00	46.69
MINNESOTA	1	280	AUTO OWNERS GRP	767,884	19.62	19.62	464.49
	2	176	STATE FARM IL	709,366	18.12	37.74	63.15
	3	473	AMERICAN FAMILY INS GRP	543,356	13.88	51.62	32.57
	4	91	HARTFORD FIRE & CAS GRP	426,899	10.91	62.53	14.85
	5	19	ASSURANT INC GRP	426,570	10.90	73.42	29.11
	6	212	ZURICH INS GRP	218,541	5.58	79.01	173.75
	7	670	FIDELITY NATL FIN INC	193,830	4.95	83.96	0.00
	8	8	ALLSTATE INS GRP	150,686	3.85	87.81	105.22
	9	253	HARLEYSVILLE GRP	121,683	3.11	90.92	42.41
	10	200	UNITED SERVICES AUTOMOBILE ASN GRP	88,337	2.26	93.17	-0.08
			TOTAL	3,914,398	100.00	100.00	128.81
MISSISSIPPI	1	176	STATE FARM IL	4,138,095	24.18	24.18	9.77
	2	12	AMERICAN INTRNL GRP	2,476,684	14.47	38.66	25.55
	3	670	FIDELITY NATL FIN INC	2,126,560	12.43	51.08	14.88
	4	8	ALLSTATE INS GRP	1,599,661	9.35	60.43	19.58
	5	140	NATIONWIDE CORP	1,470,147	8.59	69.02	16.82
	6	14605	MISSISSIPPI FARM BUREAU MUT INS CO	1,404,750	8.21	77.23	48.09
	7	91	HARTFORD FIRE & CAS GRP	1,279,404	7.48	84.71	18.63
	8	19	ASSURANT INC GRP	664,679	3.88	88.59	23.43
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	561,882	3.28	91.87	22.92
	10	253	HARLEYSVILLE GRP	481,089	2.81	94.69	19.05
			TOTAL	17,112,262	100.00	100.00	19.29
MISSOURI	1	670	FIDELITY NATL FIN INC	1,955,412	18.18	18.18	17.66
	2	91	HARTFORD FIRE & CAS GRP	1,534,395	14.26	32.44	1.58
	3	176	STATE FARM IL	1,367,335	12.71	45.15	27.81
	4	19	ASSURANT INC GRP	1,364,316	12.68	57.83	3.59
	5	3548	ST PAUL TRAVELERS GRP	1,311,380	12.19	70.02	13.18
	6	473	AMERICAN FAMILY INS GRP	953,784	8.87	78.89	17.04
	7	212	ZURICH INS GRP	641,578	5.96	84.85	6.97
	8	8	ALLSTATE INS GRP	416,980	3.88	88.73	9.45
	9	280	AUTO OWNERS GRP	342,180	3.18	91.91	47.28
	10	242	SELECTIVE INS	269,655	2.51	94.41	44.72
			TOTAL	10,757,843	100.00	100.00	14.55
MONTANA	1	91	HARTFORD FIRE & CAS GRP	642,285	45.13	45.13	0.00
	2	176	STATE FARM IL	242,848	17.06	62.19	0.52
	3	19	ASSURANT INC GRP	155,271	10.91	73.10	-0.21
	4	212	ZURICH INS GRP	118,611	8.33	81.44	0.00
	5	8	ALLSTATE INS GRP	98,242	6.90	88.34	0.00
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	42,778	3.01	91.34	0.12
	7	670	FIDELITY NATL FIN INC	38,067	2.67	94.02	0.34
	8	3548	ST PAUL TRAVELERS GRP	32,416	2.28	96.30	0.00

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NEBRASKA	9	140	NATIONWIDE CORP	16,215	1.14	97.44	1.70
	10	253	HARLEYSVILLE GRP	13,500	0.95	98.38	0.00
			***TOTAL**	1,423,223	100.00	100.00	0.32
	1	176	STATE FARM IL	1,185,329	19.53	19.53	0.00
	2	670	FIDELITY NATL FIN INC	1,062,500	17.50	37.03	1.54
	3	19	ASSURANT INC GRP	781,870	12.88	49.91	-0.03
	4	473	AMERICAN FAMILY INS GRP	689,383	11.36	61.27	0.53
	5	280	AUTO OWNERS GRP	421,141	6.94	68.21	0.00
	6	91	HARTFORD FIRE & CAS GRP	415,081	6.84	75.05	2.17
	7	3548	ST PAUL TRAVELERS GRP	379,651	6.25	81.30	24.66
NEVADA	8	8	ALLSTATE INS GRP	241,774	3.98	85.29	0.00
	9	212	ZURICH INS GRP	230,283	3.79	89.08	0.00
	10	140	NATIONWIDE CORP	213,931	3.52	92.61	0.19
			***TOTAL**	6,069,781	100.00	100.00	6.69
	1	91	HARTFORD FIRE & CAS GRP	1,343,974	21.52	21.52	0.00
	2	212	ZURICH INS GRP	960,015	15.37	36.90	0.00
	3	19	ASSURANT INC GRP	818,453	13.11	50.01	-5.87
	4	176	STATE FARM IL	717,702	11.49	61.50	-0.54
	5	8	ALLSTATE INS GRP	663,497	10.63	72.13	2.33
	6	670	FIDELITY NATL FIN INC	556,987	8.92	81.05	0.23
NEW HAMPSHIRE	7	3548	ST PAUL TRAVELERS GRP	314,272	5.03	86.08	0.00
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	183,143	2.93	89.01	5.53
	9	1278	CALIFORNIA ST AUTO GRP	168,704	2.70	91.72	-3.15
	10	473	AMERICAN FAMILY INS GRP	107,216	1.72	93.43	0.00
			***TOTAL**	6,244,051	100.00	100.00	0.30
	1	670	FIDELITY NATL FIN INC	639,240	21.99	21.99	2.83
	2	3548	ST PAUL TRAVELERS GRP	280,317	9.64	31.64	0.00
	3	91	HARTFORD FIRE & CAS GRP	275,626	9.48	41.12	1.90
	4	253	HARLEYSVILLE GRP	265,235	9.13	50.25	0.00
	5	50	COUNTRY INS & FINANCIAL SERVICES GRP	262,570	9.03	59.28	-1.44
NEW JERSEY	6	195	UNION MUT VT	198,440	6.83	66.11	41.57
	7	311	NATL GRANGE MUT INS GRP	166,656	5.73	71.84	15.37
	8	8	ALLSTATE INS GRP	159,738	5.50	77.34	8.06
	9	19	ASSURANT INC GRP	146,858	5.05	82.39	0.83
	10	111	LIBERTY MUT GRP	137,296	4.72	87.12	8.26
			***TOTAL**	2,906,399	100.00	100.00	7.15
	1	242	SELECTIVE INS	22,698,817	22.37	22.37	27.29
	2	670	FIDELITY NATL FIN INC	20,681,007	20.38	42.74	12.83
	3	91	HARTFORD FIRE & CAS GRP	11,347,504	11.18	53.93	4.62
	4	253	HARLEYSVILLE GRP	8,824,608	8.70	62.62	13.05
NEW MEXICO	5	19	ASSURANT INC GRP	6,607,207	6.51	69.13	2.45
	6	3548	ST PAUL TRAVELERS GRP	6,389,851	6.30	75.43	23.89
	7	176	STATE FARM IL	5,632,860	5.55	80.98	40.44
	8	8	ALLSTATE INS GRP	4,859,781	4.79	85.77	11.44
	9	708	NEW JERSEY MANUFACTURERS	4,123,802	4.06	89.83	33.28
	10	1227	PALISADES GRP	3,211,915	3.16	93.00	28.81
			***TOTAL**	101,485,585	100.00	100.00	18.12
	1	8	ALLSTATE INS GRP	933,232	18.81	18.81	2.11
	2	176	STATE FARM IL	921,569	18.57	37.38	1.39
	3	212	ZURICH INS GRP	896,881	18.08	55.46	2.77
	4	91	HARTFORD FIRE & CAS GRP	736,351	14.84	70.30	14.71
	5	670	FIDELITY NATL FIN INC	520,472	10.49	80.78	45.94
	6	19	ASSURANT INC GRP	355,638	7.17	87.95	-0.53
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	244,741	4.93	92.88	1.53
	8	3548	ST PAUL TRAVELERS GRP	147,016	2.96	95.85	0.00
	9	253	HARLEYSVILLE GRP	85,526	1.72	97.57	31.04
	10	111	LIBERTY MUT GRP	44,293	0.89	98.46	1.36
			***TOTAL**	4,961,965	100.00	100.00	8.24

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NEW YORK	1	3548	ST PAUL TRAVELERS GRP	13,985,842	24.35	24.35	27.03
	2	8	ALLSTATE INS GRP	10,333,533	17.99	42.34	10.49
	3	670	FIDELITY NATL FIN INC	9,326,953	16.24	58.57	14.56
	4	176	STATE FARM IL	5,616,634	9.78	68.35	13.68
	5	19	ASSURANT INC GRP	3,789,126	6.60	74.95	4.18
	6	91	HARTFORD FIRE & CAS GRP	3,408,531	5.93	80.88	2.49
	7	242	SELECTIVE INS	2,816,957	4.90	85.78	41.30
	8	111	LIBERTY MUT GRP	2,351,292	4.09	89.88	17.11
	9	140	NATIONWIDE CORP	1,753,445	3.05	92.93	31.50
	10	200	UNITED SERVICES AUTOMOBILE ASN GRP	1,386,332	2.41	95.34	17.36
			TOTAL	57,444,735	100.00	100.00	16.50
NORTH CAROLINA	1	91	HARTFORD FIRE & CAS GRP	6,386,515	13.39	13.39	96.10
	2	324	NC FARM BUREAU INS GRP	5,577,124	11.70	25.09	146.35
	3	3548	ST PAUL TRAVELERS GRP	4,960,552	10.40	35.49	167.10
	4	140	NATIONWIDE CORP	4,529,808	9.50	44.99	105.44
	5	242	SELECTIVE INS	4,485,983	9.41	54.40	61.46
	6	176	STATE FARM IL	4,145,049	8.69	63.10	85.42
	7	670	FIDELITY NATL FIN INC	3,960,406	8.31	71.40	36.10
	8	253	HARLEYSVILLE GRP	2,587,765	5.43	76.83	38.80
	9	36560	SERVICE INS CO	2,174,110	4.56	81.39	0.00
	10	200	UNITED SERVICES AUTOMOBILE ASN GRP	2,165,264	4.54	85.93	35.31
			TOTAL	47,681,611	100.00	100.00	105.27
NORTH DAKOTA	1	19	ASSURANT INC GRP	516,119	23.02	23.02	37.63
	2	280	AUTO OWNERS GRP	335,381	14.96	37.98	83.19
	3	91	HARTFORD FIRE & CAS GRP	324,732	14.49	52.47	77.93
	4	176	STATE FARM IL	291,461	13.00	65.47	36.81
	5	473	AMERICAN FAMILY INS GRP	247,906	11.06	76.53	110.34
	6	670	FIDELITY NATL FIN INC	207,166	9.24	85.77	-10.62
	7	212	ZURICH INS GRP	83,228	3.71	89.48	0.00
	8	8	ALLSTATE INS GRP	60,550	2.70	92.18	7.38
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	50,950	2.27	94.46	0.00
	10	140	NATIONWIDE CORP	43,426	1.94	96.39	0.10
			TOTAL	2,241,794	100.00	100.00	50.45
OHIO	1	176	STATE FARM IL	2,678,931	16.95	16.95	128.01
	2	280	AUTO OWNERS GRP	2,615,083	16.55	33.50	105.22
	3	3548	ST PAUL TRAVELERS GRP	1,702,667	10.77	44.27	106.24
	4	140	NATIONWIDE CORP	1,596,817	10.10	54.38	128.69
	5	91	HARTFORD FIRE & CAS GRP	1,570,254	9.94	64.31	79.22
	6	19	ASSURANT INC GRP	1,436,132	9.09	73.40	376.09
	7	8	ALLSTATE INS GRP	1,108,929	7.02	80.41	225.45
	8	670	FIDELITY NATL FIN INC	838,895	5.31	85.72	45.32
	9	242	SELECTIVE INS	714,389	4.52	90.24	381.59
	10	473	AMERICAN FAMILY INS GRP	401,210	2.54	92.78	32.61
			TOTAL	15,804,063	100.00	100.00	150.10
OKLAHOMA	1	19	ASSURANT INC GRP	1,062,344	20.12	20.12	22.46
	2	176	STATE FARM IL	1,048,655	19.86	39.99	8.28
	3	91	HARTFORD FIRE & CAS GRP	690,509	13.08	53.07	37.92
	4	212	ZURICH INS GRP	676,267	12.81	65.88	82.88
	5	670	FIDELITY NATL FIN INC	483,251	9.15	75.03	56.42
	6	8	ALLSTATE INS GRP	392,841	7.44	82.47	14.63
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	207,349	3.93	86.40	6.31
	8	253	HARLEYSVILLE GRP	169,988	3.22	89.62	29.50
	9	3548	ST PAUL TRAVELERS GRP	135,607	2.57	92.19	22.19
	10	677	MAGUIRE CORP GRP	103,522	1.96	94.15	32.88
			TOTAL	5,279,199	100.00	100.00	29.07
OREGON	1	91	HARTFORD FIRE & CAS GRP	2,536,069	21.36	21.36	0.63
	2	176	STATE FARM IL	2,480,923	20.89	42.25	0.32
	3	19	ASSURANT INC GRP	2,173,970	18.31	60.56	0.09
	4	212	ZURICH INS GRP	1,437,175	12.10	72.66	0.33

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	5	8	ALLSTATE INS GRP	1,430,472	12.05	84.71	-0.47
	6	670	FIDELITY NATL FIN INC	511,576	4.31	89.02	1.12
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	306,219	2.58	91.60	-0.01
	8	3548	ST PAUL TRAVELERS GRP	251,908	2.12	93.72	0.62
	9	473	AMERICAN FAMILY INS GRP	218,313	1.84	95.56	-0.00
	10	140	NATIONWIDE CORP	135,253	1.14	96.70	0.27
			TOTAL	11,873,992	100.00	100.00	0.90
PENNSYLVANIA	1	242	SELECTIVE INS	5,215,468	17.55	17.55	586.08
	2	670	FIDELITY NATL FIN INC	4,819,906	16.22	33.77	583.76
	3	3548	ST PAUL TRAVELERS GRP	4,076,820	13.72	47.49	518.04
	4	176	STATE FARM IL	3,174,545	10.68	58.18	571.07
	5	8	ALLSTATE INS GRP	2,197,353	7.40	65.57	679.64
	6	140	NATIONWIDE CORP	2,072,558	6.98	72.55	640.66
	7	253	HARLEYSVILLE GRP	2,047,770	6.89	79.44	606.68
	8	91	HARTFORD FIRE & CAS GRP	1,304,852	4.39	83.83	32.94
	9	19	ASSURANT INC GRP	1,227,836	4.13	87.96	693.26
	10	228	WESTFIELD GRP	1,025,847	3.45	91.41	245.26
			TOTAL	29,713,937	100.00	100.00	526.62
RHODE ISLAND	1	3548	ST PAUL TRAVELERS GRP	2,165,744	26.80	26.80	0.45
	2	670	FIDELITY NATL FIN INC	1,522,006	18.84	45.64	0.30
	3	242	SELECTIVE INS	918,499	11.37	57.00	2.24
	4	19	ASSURANT INC GRP	691,383	8.56	65.56	-0.64
	5	140	NATIONWIDE CORP	635,964	7.87	73.43	1.45
	6	91	HARTFORD FIRE & CAS GRP	556,325	6.88	80.31	0.00
	7	8	ALLSTATE INS GRP	510,181	6.31	86.63	0.00
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	384,777	4.76	91.39	-0.02
	9	253	HARLEYSVILLE GRP	259,044	3.21	94.60	0.00
	10	111	LIBERTY MUT GRP	200,299	2.48	97.07	0.32
			TOTAL	8,080,630	100.00	100.00	0.26
SOUTH CAROLINA	1	253	HARLEYSVILLE GRP	9,094,271	13.78	13.78	15.21
	2	176	STATE FARM IL	8,721,730	13.21	26.99	8.99
	3	3548	ST PAUL TRAVELERS GRP	7,337,780	11.12	38.11	9.25
	4	670	FIDELITY NATL FIN INC	7,244,176	10.98	49.09	2.54
	5	91	HARTFORD FIRE & CAS GRP	5,693,215	8.63	57.71	5.46
	6	8	ALLSTATE INS GRP	4,797,143	7.27	64.98	8.68
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	4,089,646	6.20	71.18	2.30
	8	140	NATIONWIDE CORP	4,061,300	6.15	77.33	6.09
	9	242	SELECTIVE INS	4,006,522	6.07	83.40	0.55
	10	36560	SERVICE INS CO	2,998,495	4.54	87.95	0.00
			TOTAL	66,000,406	100.00	100.00	10.04
SOUTH DAKOTA	1	280	AUTO OWNERS GRP	223,492	15.91	15.91	15.94
	2	176	STATE FARM IL	183,229	13.05	28.96	0.00
	3	91	HARTFORD FIRE & CAS GRP	174,728	12.44	41.40	1.46
	4	473	AMERICAN FAMILY INS GRP	166,888	11.88	53.29	0.00
	5	19	ASSURANT INC GRP	164,923	11.74	65.03	9.08
	6	670	FIDELITY NATL FIN INC	142,972	10.18	75.21	0.29
	7	140	NATIONWIDE CORP	79,691	5.67	80.88	0.54
	8	253	HARLEYSVILLE GRP	71,715	5.11	85.99	0.00
	9	212	ZURICH INS GRP	70,193	5.00	90.99	0.00
	10	242	SELECTIVE INS	32,731	2.33	93.32	647.91
			TOTAL	1,404,375	100.00	100.00	22.15
TENNESSEE	1	176	STATE FARM IL	1,288,016	17.23	17.23	43.43
	2	670	FIDELITY NATL FIN INC	1,060,915	14.19	31.41	61.72
	3	3548	ST PAUL TRAVELERS GRP	983,060	13.15	44.56	36.52
	4	91	HARTFORD FIRE & CAS GRP	697,185	9.32	53.89	11.08
	5	19	ASSURANT INC GRP	668,142	8.94	62.82	66.88
	6	8	ALLSTATE INS GRP	612,359	8.19	71.01	77.32
	7	280	AUTO OWNERS GRP	604,882	8.09	79.10	45.45
	8	140	NATIONWIDE CORP	297,086	3.97	83.07	46.41

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

**By Group
02.3-Federal Flood**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
TEXAS	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	207,689	2.78	85.85	4.43
	10	242	SELECTIVE INS	176,480	2.36	88.21	36.72
			***TOTAL**	7,477,336	100.00	100.00	44.56
	1	670	FIDELITY NATL FIN INC	38,188,821	22.46	22.46	30.50
	2	176	STATE FARM IL	34,634,688	20.37	42.84	32.27
	3	8	ALLSTATE INS GRP	22,456,951	13.21	56.05	24.23
	4	212	ZURICH INS GRP	19,650,332	11.56	67.61	35.46
	5	3548	ST PAUL TRAVELERS GRP	11,675,602	6.87	74.48	59.13
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	8,900,221	5.24	79.71	27.10
	7	15458	DELTA LLOYDS INS CO OF HOUSTON	8,571,595	5.04	84.75	44.83
UTAH	8	19	ASSURANT INC GRP	5,141,793	3.02	87.78	37.32
	9	91	HARTFORD FIRE & CAS GRP	3,781,726	2.22	90.00	42.10
	10	140	NATIONWIDE CORP	3,769,508	2.22	92.22	35.43
			***TOTAL**	169,995,963	100.00	100.00	34.19
	1	176	STATE FARM IL	234,538	19.11	19.11	2.09
	2	8	ALLSTATE INS GRP	202,238	16.48	35.60	6.46
	3	19	ASSURANT INC GRP	152,548	12.43	48.03	1.35
	4	91	HARTFORD FIRE & CAS GRP	134,646	10.97	59.00	0.00
	5	212	ZURICH INS GRP	129,493	10.55	69.56	0.00
	6	3548	ST PAUL TRAVELERS GRP	116,309	9.48	79.03	0.00
VERMONT	7	670	FIDELITY NATL FIN INC	55,547	4.53	83.56	0.00
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	55,402	4.52	88.08	49.89
	9	280	AUTO OWNERS GRP	41,352	3.37	91.45	0.00
	10	12	AMERICAN INTRNL GRP	29,238	2.38	93.83	-2.13
			***TOTAL**	1,227,019	100.00	100.00	3.50
	1	195	UNION MUT VT	352,253	20.31	20.31	-3.95
	2	311	NATL GRANGE MUT INS GRP	257,563	14.85	35.16	0.05
	3	8	ALLSTATE INS GRP	190,192	10.96	46.12	-1.98
	4	670	FIDELITY NATL FIN INC	174,081	10.04	56.16	0.00
	5	91	HARTFORD FIRE & CAS GRP	147,095	8.48	64.64	0.00
VIRGINIA	6	3548	ST PAUL TRAVELERS GRP	109,106	6.29	70.93	7.82
	7	176	STATE FARM IL	74,180	4.28	75.20	0.00
	8	140	NATIONWIDE CORP	72,005	4.15	79.36	3.73
	9	1221	PATRONS INS GRP	64,102	3.70	83.05	0.00
	10	19	ASSURANT INC GRP	62,626	3.61	86.66	-16.65
			***TOTAL**	1,734,577	100.00	100.00	-1.05
	1	176	STATE FARM IL	5,498,108	15.40	15.40	108.39
	2	200	UNITED SERVICES AUTOMOBILE ASN GRP	4,402,920	12.33	27.74	87.26
	3	140	NATIONWIDE CORP	4,252,575	11.91	39.65	137.25
	4	670	FIDELITY NATL FIN INC	4,157,670	11.65	51.30	87.81
WASHINGTON	5	8	ALLSTATE INS GRP	3,843,089	10.77	62.06	198.10
	6	242	SELECTIVE INS	3,224,893	9.03	71.10	150.77
	7	3548	ST PAUL TRAVELERS GRP	3,179,039	8.91	80.00	152.33
	8	91	HARTFORD FIRE & CAS GRP	2,814,668	7.88	87.89	289.15
	9	253	HARLEYSVILLE GRP	1,924,808	5.39	93.28	240.35
	10	203	VIRGINIA FARM BUR	744,242	2.08	95.36	217.28
			***TOTAL**	35,697,311	100.00	100.00	151.52
	1	91	HARTFORD FIRE & CAS GRP	2,896,518	22.34	22.34	55.05
	2	19	ASSURANT INC GRP	2,120,491	16.35	38.69	3.88
	3	176	STATE FARM IL	1,817,606	14.02	52.70	2.30
	4	212	ZURICH INS GRP	1,700,574	13.11	65.82	3.06
	5	670	FIDELITY NATL FIN INC	1,598,539	12.33	78.14	7.43
	6	8	ALLSTATE INS GRP	1,380,832	10.65	88.79	19.67
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	470,554	3.63	92.42	24.69
	8	3548	ST PAUL TRAVELERS GRP	450,641	3.48	95.90	5.75
	9	3018	CONVERIUM HOLDING GRP	164,353	1.27	97.16	47.33
	10	111	LIBERTY MUT GRP	103,560	0.80	97.96	-9.85
			***TOTAL**	12,967,963	100.00	100.00	19.73

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

**By Group
02.3-Federal Flood**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
WEST VIRGINIA	1	176	STATE FARM IL	1,636,393	18.56	18.56	537.72
	2	140	NATIONWIDE CORP	1,432,703	16.25	34.81	574.29
	3	19	ASSURANT INC GRP	1,196,677	13.57	48.39	352.46
	4	3548	ST PAUL TRAVELERS GRP	1,131,001	12.83	61.22	458.90
	5	91	HARTFORD FIRE & CAS GRP	991,031	11.24	72.46	281.87
	6	670	FIDELITY NATL FIN INC	854,270	9.69	82.15	792.59
	7	8	ALLSTATE INS GRP	644,586	7.31	89.46	718.79
	8	242	SELECTIVE INS	354,264	4.02	93.48	160.51
	9	677	MAGUIRE CORP GRP	140,414	1.59	95.07	121.80
	10	111	LIBERTY MUT GRP	140,331	1.59	96.66	269.69
			TOTAL	8,815,946	100.00	100.00	479.71
WISCONSIN	1	473	AMERICAN FAMILY INS GRP	1,122,615	19.43	19.43	55.00
	2	280	AUTO OWNERS GRP	897,562	15.53	34.96	22.03
	3	176	STATE FARM IL	739,064	12.79	47.75	20.15
	4	19	ASSURANT INC GRP	587,364	10.17	57.92	33.82
	5	670	FIDELITY NATL FIN INC	496,395	8.59	66.51	8.34
	6	91	HARTFORD FIRE & CAS GRP	463,510	8.02	74.53	16.70
	7	3548	ST PAUL TRAVELERS GRP	430,981	7.46	81.99	24.89
	8	242	SELECTIVE INS	292,467	5.06	87.05	3.80
	9	8	ALLSTATE INS GRP	271,535	4.70	91.75	16.40
	10	212	ZURICH INS GRP	133,041	2.30	94.05	48.33
			TOTAL	5,778,099	100.00	100.00	26.10
WYOMING	1	19	ASSURANT INC GRP	192,137	18.22	18.22	-2.92
	2	176	STATE FARM IL	185,580	17.60	35.82	0.00
	3	91	HARTFORD FIRE & CAS GRP	108,947	10.33	46.16	0.00
	4	12	AMERICAN INTRNL GRP	107,209	10.17	56.33	0.09
	5	212	ZURICH INS GRP	98,343	9.33	65.65	0.00
	6	670	FIDELITY NATL FIN INC	91,136	8.64	74.30	0.00
	7	8	ALLSTATE INS GRP	74,720	7.09	81.38	8.87
	8	3548	ST PAUL TRAVELERS GRP	53,260	5.05	86.44	0.00
	9	253	HARLEYSVILLE GRP	49,631	4.71	91.14	0.00
	10	140	NATIONWIDE CORP	29,249	2.77	93.92	-0.01
			TOTAL	1,054,340	100.00	100.00	1.05
GUAM	1	91	HARTFORD FIRE & CAS GRP	9,943	100.00	100.00	0.00
			TOTAL	9,943	100.00	100.00	0.00
PUERTO RICO	1	411	MAPFRE INS GRP	8,785,234	53.97	53.97	11.57
	2	26778	INTEGRAND ASSUR CO	3,838,268	23.58	77.54	44.27
	3	3593	USIC GRP	2,242,573	13.78	91.32	13.61
	4	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	566,733	3.48	94.80	126.37
	5	553	ROYAL & SUN ALLIANCE USA	333,590	2.05	96.85	-10.15
	6	40568	SEGUROS TRIPLES INC	238,118	1.46	98.31	-12.95
	7	19	ASSURANT INC GRP	231,208	1.42	99.73	14.63
	8	3548	ST PAUL TRAVELERS GRP	28,659	0.18	99.91	59.11
	9	91	HARTFORD FIRE & CAS GRP	14,639	0.09	100.00	0.00
			TOTAL	16,279,022	100.00	100.00	22.16
U.S. VIRGIN ISLANDS	1	19	ASSURANT INC GRP	669,069	62.03	62.03	556.14
	2	3548	ST PAUL TRAVELERS GRP	409,521	37.97	100.00	258.97
			TOTAL	1,078,590	100.00	100.00	416.50

03—Farmowners Multiple Peril

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
03-Farmowners Multiple Peril**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
COUNTRYWIDE	1	140	NATIONWIDE CORP	183,449,289	7.95	7.95	51.59
	2	176	STATE FARM IL	151,398,291	6.56	14.51	49.87
	3	513	IOWA FARM BUREAU	132,413,119	5.74	20.25	53.16
	4	3548	ST PAUL TRAVELERS GRP	88,640,464	3.84	24.09	45.16
	5	473	AMERICAN FAMILY INS GRP	83,151,309	3.60	27.70	50.79
	6	1129	WHITE MOUNTAINS GRP	82,596,872	3.58	31.28	51.20
	7	50	COUNTRY INS & FINANCIAL SERVICES GRP	79,043,621	3.43	34.70	54.13
	8	694	TENN FARMERS MUT	73,089,868	3.17	37.87	53.30
	9	109	KENTUCKY FARM BUREAU GRP	67,534,671	2.93	40.80	63.96
	10	542	INDIANA FARM BUREAU GRP	64,637,651	2.80	43.60	70.73
	11	561	GEORGIA FARM BUREAU GRP	50,619,133	2.19	45.79	81.87
	12	228	WESTFIELD GRP	49,926,938	2.16	47.95	41.03
	13	67	MICHIGAN FARM BUREAU	47,145,997	2.04	50.00	57.66
	14	626	ACE LTD	44,872,078	1.94	51.94	110.83
	15	220	OKLAHOMA FARM BUR	43,646,231	1.89	53.83	68.42
	16	13889	FARMERS MUT INS CO OF NE	41,747,908	1.81	55.64	58.38
	17	19	ASSURANT INC GRP	40,790,180	1.77	57.41	83.95
	18	5	ALFA INS GRP	38,988,093	1.69	59.10	213.07
	19	214	ALLIANCE INS GRP	37,520,848	1.63	60.73	41.31
	20	280	AUTO OWNERS GRP	37,003,742	1.60	62.33	54.63
	21	163	SAFECO INS GRP	36,107,872	1.56	63.90	44.76
	22	14176	HASTINGS MUT INS CO	33,673,050	1.46	65.36	31.01
	23	15091	RURAL MUT INS CO	31,586,514	1.37	66.72	39.68
	24	84	AMERICAN FINANCIAL GRP	31,521,327	1.37	68.09	45.76
	25	809	TX FARM BUR MUT	30,909,823	1.34	69.43	45.60
	26	111	LIBERTY MUT GRP	29,993,007	1.30	70.73	44.91
	27	761	ALLIANZ INS GRP	27,302,825	1.18	71.91	21.90
	28	123	SHELTER INS COS	26,743,612	1.16	73.07	45.90
	29	203	VIRGINIA FARM BUR	24,721,717	1.07	74.14	60.71
	30	324	NC FARM BUREAU INS GRP	23,313,248	1.01	75.15	66.30
	31	514	MISSOURI FARM BUR	22,178,229	0.96	76.12	59.32
	32	175	STATE AUTO MUT GRP	21,518,582	0.93	77.05	40.65
	33	333	MUTUAL OF ENUMCLAW	21,251,766	0.92	77.97	63.91
	34	267	GRANGE MUT CAS	20,302,272	0.88	78.85	44.76
	35	96	SECURA INS GRP	18,409,065	0.80	79.65	39.05
	36	842	FARM BUREAU GRP	17,237,118	0.75	80.39	78.88
	37	1321	OKLAHOMA FARMERS UNION GRP	17,199,178	0.75	81.14	58.76
	38	29440	MOUNTAIN WEST FARM BU MUT INS CO	17,076,370	0.74	81.88	50.92
	39	22624	INDIANA FARMERS MUT INS CO	14,753,306	0.64	82.52	55.22
	40	3500	NODAK MUT GRP	14,701,999	0.64	83.16	58.32
	41	16330	RAM MUT INS CO	13,220,833	0.57	83.73	33.42
	42	802	CAPITAL INS GROUP	12,360,671	0.54	84.26	25.81
	43	32670	FARMERS UNION MUT INS CO	12,059,479	0.52	84.79	46.45
	44	13641	COLORADO FARM BUREAU MUT INS CO	11,918,766	0.52	85.30	52.13
	45	18309	PIONEER STATE MUT INS CO	11,395,218	0.49	85.80	31.61
	46	83	GRANGE INS	11,157,031	0.48	86.28	52.67
	47	35	CELINA GRP	10,612,466	0.46	86.74	44.48
	48	205	DE SMET INS GRP	10,467,781	0.45	87.19	33.43
	49	207	WESTERN RESERVE	10,304,922	0.45	87.64	48.37
	50	13501	BRETHREN MUT INS CO	10,060,712	0.44	88.08	55.30
	51	963	OHIO MUT GRP	10,004,780	0.43	88.51	52.63
	52	98	WR BERKLEY CORP	10,000,469	0.43	88.94	61.19
	53	46	BUCKEYE INS GRP	9,982,229	0.43	89.38	23.94
	54	400	CREDIT SUISSE GRP	9,845,882	0.43	89.80	33.99
	55	698	NORTH STAR CO	9,485,793	0.41	90.21	37.73
	56	10374	ERIE & NIAGRA INS ASSOC	8,312,955	0.36	90.57	69.34
	57	18686	CO-OPERATIVE INS CO	8,192,036	0.36	90.93	42.67
	58	807	COLUMBIA INS GRP	8,039,562	0.35	91.28	38.26
	59	25240	NAU COUNTRY INS CO	7,915,110	0.34	91.62	51.24
	60	14044	GOODVILLE MUT CAS CO	7,791,912	0.34	91.96	51.69
	61	785	MARKEL CORP GRP	7,333,121	0.32	92.28	45.60
	62	17043	EVERETT CASH MUT INS CO	7,325,451	0.32	92.59	49.01
	63	15881	BREMEN FARMERS MUT INS CO	6,749,521	0.29	92.89	47.98
	64	291	MOTORISTS MUT	6,532,162	0.28	93.17	54.95

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	65	250	DONEGAL GRP	6,045,120	0.26	93.43	26.22
	66	16683	NORTH CAROLINA GRANGE MUT INS CO	5,498,961	0.24	93.67	45.37
	67	49	COTTON STATES GRP	5,333,928	0.23	93.90	125.39
	68	532	CAMERON MUT GRP	4,843,732	0.21	94.11	52.73
	69	28436	FARMERS UNION MUT INS CO	4,664,070	0.20	94.31	36.89
	70	11028	SPRING VALLEY MUT INS CO	4,599,781	0.20	94.51	77.74
	71	11878	MUTUALAID EXCHANGE	4,562,828	0.20	94.71	58.72
	72	14451	MARYSVILLE MUT INS CO	4,475,119	0.19	94.90	42.94
	73	15296	UPLAND MUT INS INC	4,390,508	0.19	95.09	45.67
	74	10831	MT MORRIS MUT INS CO	4,195,957	0.18	95.28	45.48
	75	13994	FREMONT INS CO	4,157,461	0.18	95.46	51.45
	76	11036	MCMILLAN WARNER MUT INS CO	4,135,730	0.18	95.64	22.85
	77	16764	MIAMI MUT INS CO	4,109,349	0.18	95.81	63.97
	78	17299	MENNONITE MUT INS CO	3,634,946	0.16	95.97	47.16
	79	17884	GERMAN MUT INS CO	3,340,816	0.14	96.12	37.57
	80	34606	CENTER MUT INS CO	3,233,879	0.14	96.26	51.93
	81	1319	LITITZ MUT GRP	3,128,962	0.14	96.39	35.86
	82	1221	PATRONS INS GRP	3,014,629	0.13	96.52	33.42
	83	215	UNITRIN GRP	2,861,533	0.12	96.65	35.65
	84	920	UNITED NATL GRP	2,829,867	0.12	96.77	24.57
	85	474	FCCI MUT INS GRP	2,577,232	0.11	96.88	273.16
	86	43869	NORTH COUNTRY INS CO	2,528,856	0.11	96.99	52.35
	87	14885	NORTHWEST GF MUT INS CO	2,446,404	0.11	97.10	51.60
	88	17450	MILLVILLE MUT INS CO	2,407,333	0.10	97.20	38.14
	89	2878	UNITED HERITAGE MUT GRP	2,275,642	0.10	97.30	55.89
	90	15997	MMG INS CO	2,257,069	0.10	97.40	50.00
	91	1269	ALS GRP	2,241,209	0.10	97.49	147.86
	92	31780	MAPLE VALLEY MUT INS CO	2,170,106	0.09	97.59	43.22
	93	14036	GERMANTOWN MUT INS CO	2,141,358	0.09	97.68	31.13
	94	44377	HALIFAX MUT INS CO	2,135,732	0.09	97.77	58.14
	95	3407	TUSCARORA GRP	1,928,102	0.08	97.86	35.91
	96	899	ROCKINGHAM GRP	1,880,662	0.08	97.94	27.45
	97	16799	WAYNE MUT INS CO	1,879,802	0.08	98.02	79.76
	98	645	OREGON MUT INS	1,866,737	0.08	98.10	25.15
	99	36315	FARMERS MECH MUT FIRE INS OF WV	1,850,207	0.08	98.18	80.34
	100	14362	KANSAS MUT INS CO	1,811,893	0.08	98.26	66.26
	101	10689	MANITOWOC MUT INS CO	1,774,262	0.08	98.34	87.43
	102	30	BEACON INS GRP	1,662,362	0.07	98.41	50.69
	103	20800	SOUTHLAND LLOYDS INS CO	1,596,821	0.07	98.48	0.00
	104	16373	BATTLE CREEK MUT INS CO	1,538,851	0.07	98.55	59.59
	105	43290	WAYNE COOPERATIVE INS CO	1,529,011	0.07	98.61	62.92
	106	27065	ROCKFORD MUT INS CO	1,462,781	0.06	98.67	30.26
	107	1114	MERCER INS GRP	1,451,373	0.06	98.74	90.68
	108	10719	FARMINGTON MUT INS CO	1,193,642	0.05	98.79	46.83
	109	27022	WISCONSIN MUT INS CO	1,185,720	0.05	98.84	40.50
	110	17094	FARMERS MUT FIRE INS CO OF MARBLE	1,170,711	0.05	98.89	50.27
	111	43826	CENTRAL CO-OPERATIVE INS CO	1,166,771	0.05	98.94	29.55
	112	26835	MIDROX INS CO	1,147,834	0.05	98.99	123.98
	113	31	BERKSHIRE HATHAWAY	1,044,027	0.05	99.04	72.68
	114	14656	MUNICIPAL MUT INS CO	972,309	0.04	99.08	55.80
	115	10924	LITTLE BLACK MUT INS CO	940,726	0.04	99.12	66.11
	116	27766	MISSOURI VALLEY MUT INS CO	926,185	0.04	99.16	38.48
	117	17329	JUNIATA MUT INS CO	922,879	0.04	99.20	16.34
	118	57	ELECTRIC INS GRP	860,012	0.04	99.24	21.31
	119	43877	FIRST MUT INS CO	838,135	0.04	99.27	32.55
	120	16888	BEDFORD GRANGE MUT INS CO	771,790	0.03	99.31	43.12
	121	17728	REAMSTOWN MUT INS CO	759,543	0.03	99.34	24.35
	122	26166	WINDSOR MOUNT JOY MUT INS CO	753,248	0.03	99.37	42.00
	123	10989	ELLINGTON MUT INS CO	746,699	0.03	99.41	68.49
	124	16918	BRIAR CRK MUT INS CO	715,924	0.03	99.44	26.47
	125	32743	ALLIANCE MUT INS CO	702,842	0.03	99.47	26.35
		TOTAL		2,307,378,820	100.00	100.00	56.64

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**By Group
03-Farmowners Multiple Peril**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
ALABAMA	1	5	ALFA INS GRP	38,988,093	82.52	82.52	213.14
	2	19	ASSURANT INC GRP	2,488,429	5.27	87.79	85.94
	3	324	NC FARM BUREAU INS GRP	2,044,602	4.33	92.12	99.17
	4	49	COTTON STATES GRP	1,447,925	3.06	95.18	188.45
	5	626	ACE LTD	1,283,803	2.72	97.90	20.66
	6	163	SAFECO INS GRP	754,405	1.60	99.50	106.00
	7	785	MARKEL CORP GRP	84,213	0.18	99.67	6.41
	8	920	UNITED NATL GRP	81,204	0.17	99.85	2.81
	9	84	AMERICAN FINANCIAL GRP	39,546	0.08	99.93	176.61
	10	3548	ST PAUL TRAVELERS GRP	19,281	0.04	99.97	-0.88
			TOTAL	47,245,337	100.00	100.00	192.76
ALASKA	1	50	COUNTRY INS & FINANCIAL SERVICES GRP	368,088	93.02	93.02	32.50
	2	785	MARKEL CORP GRP	14,817	3.74	96.77	15.50
	3	626	ACE LTD	12,760	3.22	99.99	-6.96
	4	761	ALLIANZ INS GRP	30	0.01	100.00	46.67
			TOTAL	395,695	100.00	100.00	30.55
ARIZONA	1	513	IOWA FARM BUREAU	5,511,771	43.03	43.03	44.58
	2	3548	ST PAUL TRAVELERS GRP	3,003,194	23.45	66.48	118.59
	3	111	LIBERTY MUT GRP	919,441	7.18	73.66	49.91
	4	626	ACE LTD	851,318	6.65	80.31	40.81
	5	1129	WHITE MOUNTAINS GRP	684,066	5.34	85.65	66.04
	6	761	ALLIANZ INS GRP	568,808	4.44	90.09	18.20
	7	473	AMERICAN FAMILY INS GRP	360,426	2.81	92.90	21.14
	8	140	NATIONWIDE CORP	309,536	2.42	95.32	105.79
	9	19	ASSURANT INC GRP	241,596	1.89	97.21	523.97
	10	400	CREDIT SUISSE GRP	199,941	1.56	98.77	56.96
			TOTAL	12,808,011	100.00	100.00	69.69
ARKANSAS	1	123	SHELTER INS COS	2,903,198	22.35	22.35	29.66
	2	807	COLUMBIA INS GRP	1,822,343	14.03	36.38	33.50
	3	176	STATE FARM IL	1,679,838	12.93	49.32	43.93
	4	1129	WHITE MOUNTAINS GRP	1,645,872	12.67	61.99	56.73
	5	25240	NAU COUNTRY INS CO	1,356,843	10.45	72.44	44.61
	6	3548	ST PAUL TRAVELERS GRP	1,259,807	9.70	82.14	40.65
	7	532	CAMERON MUT GRP	1,115,907	8.59	90.73	75.90
	8	19	ASSURANT INC GRP	772,989	5.95	96.68	56.12
	9	626	ACE LTD	199,201	1.53	98.21	-1.55
	10	84	AMERICAN FINANCIAL GRP	65,334	0.50	98.72	7.41
			TOTAL	12,988,042	100.00	100.00	43.15
CALIFORNIA	1	140	NATIONWIDE CORP	84,728,530	51.17	51.17	51.69
	2	3548	ST PAUL TRAVELERS GRP	15,813,580	9.55	60.73	45.63
	3	802	CAPITAL INS GROUP	12,193,864	7.36	68.09	25.54
	4	1129	WHITE MOUNTAINS GRP	12,066,195	7.29	75.38	24.29
	5	176	STATE FARM IL	10,368,939	6.26	81.64	30.06
	6	761	ALLIANZ INS GRP	6,802,315	4.11	85.75	14.71
	7	400	CREDIT SUISSE GRP	4,553,566	2.75	88.50	41.44
	8	84	AMERICAN FINANCIAL GRP	4,159,290	2.51	91.01	33.12
	9	626	ACE LTD	3,862,841	2.33	93.35	21.27
	10	19	ASSURANT INC GRP	3,699,942	2.23	95.58	48.56
			TOTAL	165,566,516	100.00	100.00	43.08
COLORADO	1	13641	COLORADO FARM BUREAU MUT INS CO	11,918,766	22.35	22.35	52.13
	2	1129	WHITE MOUNTAINS GRP	7,278,230	13.65	35.99	29.83
	3	3548	ST PAUL TRAVELERS GRP	7,158,917	13.42	49.42	27.14
	4	176	STATE FARM IL	4,597,820	8.62	58.04	69.13
	5	111	LIBERTY MUT GRP	4,307,631	8.08	66.11	23.89
	6	214	ALLIANCE INS GRP	4,234,308	7.94	74.05	32.38
	7	473	AMERICAN FAMILY INS GRP	3,138,822	5.89	79.94	40.48
	8	626	ACE LTD	2,386,752	4.48	84.41	63.61
	9	163	SAFECO INS GRP	2,126,430	3.99	88.40	39.17
	10	761	ALLIANZ INS GRP	1,840,312	3.45	91.85	21.44

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			TOTAL	53,334,257	100.00	100.00	42.66
CONNECTICUT	1	1221	PATRONS INS GRP	1,720,461	61.83	61.83	38.60
	2	84	AMERICAN FINANCIAL GRP	266,337	9.57	71.40	10.25
	3	19	ASSURANT INC GRP	164,833	5.92	77.33	5.99
	4	785	MARKEL CORP GRP	162,388	5.84	83.16	50.31
	5	3548	ST PAUL TRAVELERS GRP	128,488	4.62	87.78	16.12
	6	542	INDIANA FARM BUREAU GRP	122,543	4.40	92.18	31.55
	7	626	ACE LTD	94,093	3.38	95.56	4.01
	8	920	UNITED NATL GRP	56,759	2.04	97.60	0.00
	9	31	BERKSHIRE HATHAWAY	33,322	1.20	98.80	23.43
	10	885	QUEENSWAY FINANCIAL HOLDINGS GRP	18,982	0.68	99.48	0.00
			TOTAL	2,782,558	100.00	100.00	31.48
DELAWARE	1	228	WESTFIELD GRP	1,541,084	60.76	60.76	27.87
	2	250	DONEGAL GRP	411,980	16.24	77.00	29.30
	3	14044	GOODVILLE MUT CAS CO	207,646	8.19	85.19	-2.27
	4	140	NATIONWIDE CORP	190,572	7.51	92.71	40.57
	5	26166	WINDSOR MOUNT JOY MUT INS CO	122,472	4.83	97.53	0.31
	6	785	MARKEL CORP GRP	27,085	1.07	98.60	13.76
	7	84	AMERICAN FINANCIAL GRP	17,465	0.69	99.29	677.77
	8	242	SELECTIVE INS	9,611	0.38	99.67	0.00
	9	626	ACE LTD	5,842	0.23	99.90	7.09
	10	920	UNITED NATL GRP	4,428	0.17	100.07	0.00
			TOTAL	2,536,300	100.00	100.00	28.50
FLORIDA	1	84	AMERICAN FINANCIAL GRP	6,019,375	28.83	28.83	132.07
	2	626	ACE LTD	5,675,928	27.18	56.01	702.41
	3	474	FCCI MUT INS GRP	2,001,912	9.59	65.60	306.74
	4	1269	ALS GRP	1,833,451	8.78	74.38	165.22
	5	3548	ST PAUL TRAVELERS GRP	1,680,886	8.05	82.43	219.67
	6	19	ASSURANT INC GRP	1,610,340	7.71	90.14	347.09
	7	140	NATIONWIDE CORP	788,240	3.78	93.92	173.90
	8	49	COTTON STATES GRP	681,873	3.27	97.18	200.38
	9	785	MARKEL CORP GRP	427,735	2.05	99.23	246.94
	10	31	BERKSHIRE HATHAWAY	368,550	1.77	101.00	209.86
			TOTAL	20,879,786	100.00	100.00	334.08
GEORGIA	1	561	GEORGIA FARM BUREAU GRP	50,619,133	75.11	75.11	81.87
	2	49	COTTON STATES GRP	3,204,130	4.75	79.87	82.26
	3	267	GRANGE MUT CAS	3,194,238	4.74	84.61	60.11
	4	3548	ST PAUL TRAVELERS GRP	3,111,962	4.62	89.22	52.56
	5	626	ACE LTD	2,312,052	3.43	92.65	33.96
	6	19	ASSURANT INC GRP	1,838,900	2.73	95.38	46.01
	7	84	AMERICAN FINANCIAL GRP	1,004,613	1.49	96.87	29.62
	8	176	STATE FARM IL	940,943	1.40	98.27	143.19
	9	807	COLUMBIA INS GRP	680,064	1.01	99.28	29.71
	10	3550	MIDDLE GEORGIA GRP	421,027	0.62	99.90	81.33
			TOTAL	67,391,632	100.00	100.00	76.28
HAWAII	1	140	NATIONWIDE CORP	453,054	93.74	93.74	64.83
	2	626	ACE LTD	30,595	6.33	100.07	12.83
	3	3548	ST PAUL TRAVELERS GRP	235	0.05	100.11	585.40
	4	761	ALLIANZ INS GRP	-554	-0.11	100.00	N/A
			TOTAL	483,330	100.00	100.00	61.62
IDAHO	1	842	FARM BUREAU GRP	17,237,118	44.77	44.77	78.88
	2	140	NATIONWIDE CORP	4,302,066	11.17	55.94	38.60
	3	333	MUTUAL OF ENUMCLAW	3,932,347	10.21	66.15	52.43
	4	214	ALLIANCE INS GRP	1,855,797	4.82	70.97	24.97
	5	2878	UNITED HERITAGE MUT GRP	1,542,801	4.01	74.98	46.79
	6	400	CREDIT SUISSE GRP	1,528,384	3.97	78.95	34.55
	7	163	SAFECO INS GRP	1,526,079	3.96	82.91	21.02
	8	3548	ST PAUL TRAVELERS GRP	1,522,615	3.95	86.87	39.81

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ILLINOIS	9	176	STATE FARM IL	1,449,107	3.76	90.63	40.41
	10	111	LIBERTY MUT GRP	749,492	1.95	92.58	5.56
			TOTAL	38,503,493	100.00	100.00	55.80
	1	50	COUNTRY INS & FINANCIAL SERVICES GRP	58,470,536	62.76	62.76	58.18
	2	176	STATE FARM IL	6,146,368	6.60	69.36	67.19
	3	280	AUTO OWNERS GRP	5,345,887	5.74	75.09	60.79
	4	228	WESTFIELD GRP	3,319,655	3.56	78.66	34.30
	5	163	SAFECO INS GRP	2,693,953	2.89	81.55	77.09
	6	473	AMERICAN FAMILY INS GRP	1,964,726	2.11	83.66	40.93
	7	140	NATIONWIDE CORP	1,883,687	2.02	85.68	38.78
INDIANA	8	626	ACE LTD	1,839,545	1.97	87.65	39.30
	9	111	LIBERTY MUT GRP	1,829,493	1.96	89.62	49.83
	10	19	ASSURANT INC GRP	1,510,146	1.62	91.24	66.48
			TOTAL	93,167,837	100.00	100.00	55.51
	1	542	INDIANA FARM BUREAU GRP	51,072,873	45.82	45.82	77.35
	2	22624	INDIANA FARMERS MUT INS CO	14,753,306	13.24	59.06	55.22
	3	175	STATE AUTO MUT GRP	7,503,291	6.73	65.79	41.08
	4	111	LIBERTY MUT GRP	6,097,356	5.47	71.26	71.64
	5	176	STATE FARM IL	4,652,304	4.17	75.43	22.36
	6	280	AUTO OWNERS GRP	4,181,956	3.75	79.19	55.61
IOWA	7	14176	HASTINGS MUT INS CO	3,929,493	3.53	82.71	39.68
	8	207	WESTERN RESERVE	3,766,217	3.38	86.09	42.98
	9	228	WESTFIELD GRP	3,002,020	2.69	88.78	19.64
	10	473	AMERICAN FAMILY INS GRP	2,443,696	2.19	90.98	48.06
			TOTAL	111,460,745	100.00	100.00	60.28
	1	513	IOWA FARM BUREAU	39,184,022	43.43	43.43	43.42
	2	140	NATIONWIDE CORP	16,883,299	18.71	62.15	39.07
	3	176	STATE FARM IL	11,093,047	12.30	74.45	42.77
	4	473	AMERICAN FAMILY INS GRP	4,974,980	5.51	79.96	49.09
	5	280	AUTO OWNERS GRP	3,300,291	3.66	83.62	72.47
KANSAS	6	84	AMERICAN FINANCIAL GRP	2,886,679	3.20	86.82	15.69
	7	35	CELINA GRP	2,390,666	2.65	89.47	47.88
	8	96	SECURA INS GRP	1,870,516	2.07	91.54	30.19
	9	19	ASSURANT INC GRP	1,685,129	1.87	93.41	89.10
	10	98	WR BERKLEY CORP	1,021,272	1.13	94.54	87.63
			TOTAL	90,213,979	100.00	100.00	44.59
	1	513	IOWA FARM BUREAU	34,759,150	33.67	33.67	49.01
	2	214	ALLIANCE INS GRP	10,740,782	10.40	44.08	41.16
	3	473	AMERICAN FAMILY INS GRP	8,353,961	8.09	52.17	35.94
	4	176	STATE FARM IL	7,819,186	7.57	59.74	59.10
KENTUCKY	5	15881	BREMEN FARMERS MUT INS CO	6,749,521	6.54	66.28	47.98
	6	1129	WHITE MOUNTAINS GRP	4,675,327	4.53	70.81	48.73
	7	14451	MARYSVILLE MUT INS CO	4,475,119	4.34	75.15	42.94
	8	15296	UPLAND MUT INS INC	4,390,508	4.25	79.40	45.67
	9	140	NATIONWIDE CORP	4,014,602	3.89	83.29	44.98
	10	46	BUCKEYE INS GRP	3,903,872	3.78	87.07	12.35
			TOTAL	103,229,356	100.00	100.00	45.75
	1	109	KENTUCKY FARM BUREAU GRP	67,534,671	69.23	69.23	63.96
	2	542	INDIANA FARM BUREAU GRP	3,743,931	3.84	73.07	67.02
	3	267	GRANGE MUT CAS	3,240,692	3.32	76.39	53.02
	4	228	WESTFIELD GRP	3,225,429	3.31	79.70	50.88
	5	1129	WHITE MOUNTAINS GRP	3,035,121	3.11	82.81	48.50
	6	176	STATE FARM IL	2,600,864	2.67	85.48	16.88
	7	123	SHELTER INS COS	2,537,486	2.60	88.08	35.82
	8	175	STATE AUTO MUT GRP	2,478,261	2.54	90.62	34.75
	9	84	AMERICAN FINANCIAL GRP	1,798,502	1.84	92.47	11.95
	10	19	ASSURANT INC GRP	1,757,550	1.80	94.27	82.03
			TOTAL	97,544,950	100.00	100.00	57.48

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LOUISIANA	1	176	STATE FARM IL	3,828,744	50.19	50.19	53.18
	2	3548	ST PAUL TRAVELERS GRP	1,902,232	24.94	75.13	40.08
	3	123	SHELTER INS COS	1,410,691	18.49	93.62	56.67
	4	84	AMERICAN FINANCIAL GRP	181,180	2.38	95.99	5.90
	5	785	MARKEL CORP GRP	164,430	2.16	98.15	16.96
	6	626	ACE LTD	107,098	1.40	99.55	-6.15
	7	31	BERKSHIRE HATHAWAY	18,827	0.25	99.80	159.04
	8	98	WR BERKLEY CORP	15,237	0.20	100.00	21.81
	9	19	ASSURANT INC GRP	-29	-0.00	100.00	-10402.37
			TOTAL	7,628,410	100.00	100.00	45.89
MAINE	1	15997	MMG INS CO	1,177,121	47.86	47.86	47.26
	2	542	INDIANA FARM BUREAU GRP	1,105,490	44.95	92.81	26.51
	3	626	ACE LTD	68,895	2.80	95.62	0.72
	4	3548	ST PAUL TRAVELERS GRP	38,853	1.58	97.20	10.24
	5	920	UNITED NATL GRP	21,516	0.87	98.07	231.51
	6	84	AMERICAN FINANCIAL GRP	18,349	0.75	98.82	4.58
	7	785	MARKEL CORP GRP	15,360	0.62	99.44	105.07
	8	19	ASSURANT INC GRP	6,156	0.25	99.69	-121.44
	9	176	STATE FARM IL	5,726	0.23	99.92	-4.93
	10	98	WR BERKLEY CORP	2,663	0.11	100.03	53.20
			TOTAL	2,459,326	100.00	100.00	37.00
MARYLAND	1	13501	BRETHREN MUT INS CO	6,999,371	38.09	38.09	55.53
	2	140	NATIONWIDE CORP	4,131,540	22.48	60.57	82.91
	3	111	LIBERTY MUT GRP	2,339,751	12.73	73.30	28.19
	4	228	WESTFIELD GRP	1,499,276	8.16	81.46	66.04
	5	626	ACE LTD	621,981	3.38	84.84	9.44
	6	16055	FARMERS MUT F I C OF DUG HILL	515,996	2.81	87.65	-17.23
	7	84	AMERICAN FINANCIAL GRP	481,210	2.62	90.27	15.47
	8	3548	ST PAUL TRAVELERS GRP	280,111	1.52	91.79	40.47
	9	250	DONEGAL GRP	250,313	1.36	93.16	35.57
	10	54	CUMBERLAND GRP	223,222	1.21	94.37	0.64
			TOTAL	18,377,431	100.00	100.00	52.08
MASSACHUSETTS	1	1221	PATRONS INS GRP	972,558	51.93	51.93	33.34
	2	19	ASSURANT INC GRP	253,987	13.56	65.50	-5.52
	3	3548	ST PAUL TRAVELERS GRP	242,689	12.96	78.45	11.41
	4	84	AMERICAN FINANCIAL GRP	165,382	8.83	87.29	4.76
	5	920	UNITED NATL GRP	85,280	4.55	91.84	2.80
	6	626	ACE LTD	70,190	3.75	95.59	0.47
	7	785	MARKEL CORP GRP	34,709	1.85	97.44	16.64
	8	542	INDIANA FARM BUREAU GRP	32,996	1.76	99.20	1.51
	9	885	QUEENSWAY FINANCIAL HOLDINGS GRP	8,375	0.45	99.65	0.00
	10	31	BERKSHIRE HATHAWAY	6,548	0.35	100.00	-28.55
			TOTAL	1,872,717	100.00	100.00	19.02
MICHIGAN	1	67	MICHIGAN FARM BUREAU	47,145,997	47.25	47.25	57.66
	2	14176	HASTINGS MUT INS CO	16,347,389	16.38	63.63	27.74
	3	18309	PIONEER STATE MUT INS CO	11,395,218	11.42	75.05	31.61
	4	280	AUTO OWNERS GRP	11,377,723	11.40	86.46	68.68
	5	96	SECURA INS GRP	4,384,012	4.39	90.85	45.59
	6	13994	FREMONT INS CO	4,157,461	4.17	95.02	51.45
	7	176	STATE FARM IL	1,892,056	1.90	96.91	26.60
	8	228	WESTFIELD GRP	748,709	0.75	97.66	29.85
	9	140	NATIONWIDE CORP	652,183	0.65	98.32	63.34
	10	19	ASSURANT INC GRP	364,250	0.37	98.68	59.70
			TOTAL	99,780,120	100.00	100.00	49.03
MINNESOTA	1	513	IOWA FARM BUREAU	16,157,913	21.72	21.72	46.01
	2	16330	RAM MUT INS CO	13,220,833	17.77	39.48	33.42
	3	176	STATE FARM IL	9,828,443	13.21	52.69	47.26
	4	473	AMERICAN FAMILY INS GRP	9,101,088	12.23	64.93	25.42
	5	1129	WHITE MOUNTAINS GRP	4,857,048	6.53	71.45	42.42

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	6	11028	SPRING VALLEY MUT INS CO	4,599,781	6.18	77.64	77.74
	7	280	AUTO OWNERS GRP	3,651,711	4.91	82.54	49.43
	8	140	NATIONWIDE CORP	3,530,074	4.74	87.29	48.73
	9	175	STATE AUTO MUT GRP	2,715,758	3.65	90.94	42.37
	10	96	SECURA INS GRP	2,386,055	3.21	94.14	33.03
			TOTAL	74,405,674	100.00	100.00	41.64
MISSISSIPPI	1	1129	WHITE MOUNTAINS GRP	2,862,102	22.45	22.45	169.42
	2	176	STATE FARM IL	2,814,771	22.08	44.53	44.49
	3	3548	ST PAUL TRAVELERS GRP	1,896,997	14.88	59.41	34.35
	4	19	ASSURANT INC GRP	1,614,329	12.66	72.07	50.88
	5	626	ACE LTD	1,169,824	9.18	81.25	31.55
	6	163	SAFECO INS GRP	1,094,020	8.58	89.83	37.43
	7	123	SHELTER INS COS	524,164	4.11	93.94	-271.24
	8	474	FCCI MUT INS GRP	397,862	3.12	97.06	32.08
	9	98	WR BERKLEY CORP	147,728	1.16	98.22	20.33
	10	84	AMERICAN FINANCIAL GRP	135,646	1.06	99.29	1.60
			TOTAL	12,748,260	100.00	100.00	54.97
MISSOURI	1	514	MISSOURI FARM BUR	22,178,229	24.86	24.86	59.32
	2	473	AMERICAN FAMILY INS GRP	19,984,398	22.40	47.27	67.52
	3	123	SHELTER INS COS	14,100,988	15.81	63.08	63.10
	4	176	STATE FARM IL	9,833,416	11.02	74.10	82.13
	5	1129	WHITE MOUNTAINS GRP	3,996,357	4.48	78.58	25.67
	6	140	NATIONWIDE CORP	3,751,219	4.21	82.79	111.15
	7	532	CAMERON MUT GRP	3,727,825	4.18	86.96	46.16
	8	807	COLUMBIA INS GRP	3,274,403	3.67	90.64	51.49
	9	214	ALLIANCE INS GRP	1,984,599	2.22	92.86	58.61
	10	163	SAFECO INS GRP	1,621,939	1.82	94.68	46.11
			TOTAL	89,200,195	100.00	100.00	62.80
MONTANA	1	29440	MOUNTAIN WEST FARM BU MUT INS CO	7,093,485	17.87	17.87	58.88
	2	214	ALLIANCE INS GRP	6,911,556	17.41	35.28	40.95
	3	3548	ST PAUL TRAVELERS GRP	6,227,244	15.69	50.97	28.35
	4	28436	FARMERS UNION MUT INS CO	4,664,070	11.75	62.72	36.89
	5	761	ALLIANZ INS GRP	3,464,050	8.73	71.44	13.59
	6	163	SAFECO INS GRP	3,150,645	7.94	79.38	33.38
	7	176	STATE FARM IL	2,934,382	7.39	86.77	39.75
	8	140	NATIONWIDE CORP	1,679,246	4.23	91.00	103.78
	9	215	UNITRIN GRP	1,317,218	3.32	94.32	39.82
	10	626	ACE LTD	843,001	2.12	96.45	28.20
			TOTAL	39,695,942	100.00	100.00	40.84
NEBRASKA	1	13889	FARMERS MUT INS CO OF NE	35,748,359	37.27	37.27	62.97
	2	513	IOWA FARM BUREAU	19,815,869	20.66	57.92	84.64
	3	176	STATE FARM IL	11,324,807	11.81	69.73	77.90
	4	3548	ST PAUL TRAVELERS GRP	4,442,906	4.63	74.36	44.44
	5	140	NATIONWIDE CORP	3,318,618	3.46	77.82	98.62
	6	473	AMERICAN FAMILY INS GRP	3,284,503	3.42	81.25	132.80
	7	98	WR BERKLEY CORP	2,999,919	3.13	84.37	61.86
	8	84	AMERICAN FINANCIAL GRP	2,497,010	2.60	86.98	10.40
	9	698	NORTH STAR CO	2,404,747	2.51	89.48	53.30
	10	214	ALLIANCE INS GRP	2,351,305	2.45	91.93	39.85
			TOTAL	95,924,700	100.00	100.00	68.48
NEVADA	1	50	COUNTRY INS & FINANCIAL SERVICES GRP	2,599,044	47.00	47.00	45.24
	2	3548	ST PAUL TRAVELERS GRP	1,304,517	23.59	70.59	36.44
	3	140	NATIONWIDE CORP	689,572	12.47	83.06	23.50
	4	626	ACE LTD	525,589	9.50	92.56	5.85
	5	802	CAPITAL INS GROUP	166,807	3.02	95.58	45.70
	6	19	ASSURANT INC GRP	89,935	1.63	97.20	-30.98
	7	785	MARKEL CORP GRP	47,692	0.86	98.06	16.55
	8	761	ALLIANZ INS GRP	46,064	0.83	98.90	-12.89
	9	84	AMERICAN FINANCIAL GRP	30,487	0.55	99.45	0.95

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	10	920	UNITED NATL GRP	19,475	0.35	99.80	0.00
			TOTAL	5,530,174	100.00	100.00	34.15
NEW HAMPSHIRE	1	15997	MMG INS CO	422,509	38.17	38.17	28.82
	2	18686	CO-OPERATIVE INS CO	305,932	27.64	65.80	-3.11
	3	542	INDIANA FARM BUREAU GRP	105,112	9.50	75.30	13.96
	4	84	AMERICAN FINANCIAL GRP	85,111	7.69	82.99	3.11
	5	3548	ST PAUL TRAVELERS GRP	52,651	4.76	87.74	4.34
	6	626	ACE LTD	47,191	4.26	92.00	13.24
	7	785	MARKEL CORP GRP	30,717	2.77	94.78	28.15
	8	19	ASSURANT INC GRP	26,763	2.42	97.20	-49.99
	9	920	UNITED NATL GRP	21,912	1.98	99.18	0.00
	10	98	WR BERKLEY CORP	10,009	0.90	100.08	53.21
			TOTAL	1,107,015	100.00	100.00	13.00
NEW JERSEY	1	542	INDIANA FARM BUREAU GRP	552,171	24.61	24.61	69.13
	2	626	ACE LTD	497,933	22.19	46.81	43.79
	3	84	AMERICAN FINANCIAL GRP	463,137	20.64	67.45	1.79
	4	19	ASSURANT INC GRP	334,623	14.92	82.36	9.86
	5	3548	ST PAUL TRAVELERS GRP	233,718	10.42	92.78	7.36
	6	785	MARKEL CORP GRP	191,386	8.53	101.31	17.96
	7	920	UNITED NATL GRP	59,317	2.64	103.96	0.00
	8	98	WR BERKLEY CORP	35,450	1.58	105.54	53.19
	9	242	SELECTIVE INS	26,439	1.18	106.72	12.16
	10	31	BERKSHIRE HATHAWAY	2,139	0.10	106.81	30.23
			TOTAL	2,243,508	100.00	100.00	26.54
NEW MEXICO	1	513	IOWA FARM BUREAU	8,591,537	48.90	48.90	70.74
	2	1129	WHITE MOUNTAINS GRP	3,017,701	17.18	66.08	37.52
	3	111	LIBERTY MUT GRP	1,598,721	9.10	75.18	39.12
	4	626	ACE LTD	1,092,524	6.22	81.39	33.99
	5	3548	ST PAUL TRAVELERS GRP	901,985	5.13	86.53	42.31
	6	163	SAFECO INS GRP	791,604	4.51	91.03	142.84
	7	176	STATE FARM IL	597,316	3.40	94.43	24.19
	8	19	ASSURANT INC GRP	375,087	2.13	96.57	22.58
	9	140	NATIONWIDE CORP	298,346	1.70	98.27	21.07
	10	761	ALLIANZ INS GRP	109,078	0.62	98.89	-2.17
			TOTAL	17,569,509	100.00	100.00	57.33
NEW YORK	1	10374	ERIE & NIAGRA INS ASSOC	8,312,955	26.69	26.69	69.34
	2	542	INDIANA FARM BUREAU GRP	3,417,974	10.97	37.66	32.75
	3	84	AMERICAN FINANCIAL GRP	3,127,122	10.04	47.70	32.39
	4	43869	NORTH COUNTRY INS CO	2,528,856	8.12	55.82	52.35
	5	43290	WAYNE COOPERATIVE INS CO	1,529,011	4.91	60.73	62.92
	6	43826	CENTRAL CO-OPERATIVE INS CO	1,166,771	3.75	64.48	29.55
	7	26835	MIDROX INS CO	1,147,834	3.69	68.16	123.98
	8	1129	WHITE MOUNTAINS GRP	1,051,290	3.38	71.54	171.14
	9	10372	CHAUTAUQUA PATRONS INS ASSOC	666,611	2.14	73.68	36.82
	10	10364	GENESEE PATRONS COOP INS CO	592,723	1.90	75.58	86.61
			TOTAL	31,147,309	100.00	100.00	59.65
NORTH CAROLINA	1	324	NC FARM BUREAU INS GRP	21,268,646	53.02	53.02	63.06
	2	16683	NORTH CAROLINA GRANGE MUT INS CO	5,498,961	13.71	66.73	45.37
	3	140	NATIONWIDE CORP	3,662,438	9.13	75.86	27.64
	4	44377	HALIFAX MUT INS CO	2,135,732	5.32	81.18	58.14
	5	626	ACE LTD	1,992,582	4.97	86.15	23.99
	6	1319	LITITZ MUT GRP	1,006,059	2.51	88.66	35.07
	7	19	ASSURANT INC GRP	952,194	2.37	91.03	17.26
	8	43877	FIRST MUT INS CO	838,135	2.09	93.12	32.55
	9	32743	ALLIANCE MUT INS CO	702,842	1.75	94.87	26.35
	10	10720	CAROLINA FARMERS MUT INS CO	549,061	1.37	96.24	26.73
			TOTAL	40,113,615	100.00	100.00	51.16
NORTH DAKOTA	1	3500	NODAK MUT GRP	14,701,999	29.82	29.82	58.32

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	2	32670	FARMERS UNION MUT INS CO	12,059,479	24.46	54.29	46.45
	3	473	AMERICAN FAMILY INS GRP	3,476,846	7.05	61.34	41.01
	4	698	NORTH STAR CO	3,349,436	6.79	68.14	41.81
	5	214	ALLIANCE INS GRP	3,049,678	6.19	74.32	39.98
	6	34606	CENTER MUT INS CO	2,862,249	5.81	80.13	48.35
	7	176	STATE FARM IL	2,799,874	5.68	85.81	37.67
	8	175	STATE AUTO MUT GRP	2,224,390	4.51	90.32	30.46
	9	761	ALLIANZ INS GRP	1,467,504	2.98	93.30	26.28
	10	140	NATIONWIDE CORP	1,170,006	2.37	95.67	92.32
			TOTAL	49,295,674	100.00	100.00	47.89
OHIO	1	140	NATIONWIDE CORP	18,141,802	19.59	19.59	45.77
	2	963	OHIO MUT GRP	10,004,780	10.81	30.40	52.63
	3	228	WESTFIELD GRP	9,533,834	10.30	40.70	40.76
	4	267	GRANGE MUT CAS	8,563,728	9.25	49.95	39.45
	5	207	WESTERN RESERVE	6,538,705	7.06	57.01	51.38
	6	14176	HASTINGS MUT INS CO	5,806,732	6.27	63.28	39.08
	7	176	STATE FARM IL	4,970,611	5.37	68.65	53.29
	8	46	BUCKEYE INS GRP	3,883,267	4.19	72.84	24.19
	9	17299	MENNONITE MUT INS CO	3,634,946	3.93	76.77	47.16
	10	16764	MIAMI MUT INS CO	3,493,423	3.77	80.54	59.74
			TOTAL	92,585,251	100.00	100.00	47.55
OKLAHOMA	1	220	OKLAHOMA FARM BUR	43,646,231	50.63	50.63	68.42
	2	1321	OKLAHOMA FARMERS UNION GRP	17,199,178	19.95	70.58	58.76
	3	176	STATE FARM IL	5,373,139	6.23	76.81	25.26
	4	214	ALLIANCE INS GRP	4,397,372	5.10	81.91	41.50
	5	19	ASSURANT INC GRP	4,131,833	4.79	86.70	63.78
	6	1129	WHITE MOUNTAINS GRP	2,879,517	3.34	90.04	31.18
	7	25240	NAU COUNTRY INS CO	1,537,867	1.78	91.83	61.05
	8	123	SHELTER INS COS	1,511,933	1.75	93.58	29.02
	9	3548	ST PAUL TRAVELERS GRP	1,322,853	1.53	95.11	25.86
	10	163	SAFECO INS GRP	826,168	0.96	96.07	26.08
			TOTAL	86,212,727	100.00	100.00	57.55
OREGON	1	50	COUNTRY INS & FINANCIAL SERVICES GRP	10,904,666	24.73	24.73	48.24
	2	333	MUTUAL OF ENUMCLAW	7,914,123	17.95	42.68	82.42
	3	176	STATE FARM IL	4,049,958	9.18	51.86	77.28
	4	3548	ST PAUL TRAVELERS GRP	3,520,226	7.98	59.85	40.65
	5	140	NATIONWIDE CORP	3,217,363	7.30	67.14	40.89
	6	1129	WHITE MOUNTAINS GRP	3,196,781	7.25	74.39	61.29
	7	111	LIBERTY MUT GRP	2,826,407	6.41	80.80	65.93
	8	163	SAFECO INS GRP	2,271,195	5.15	85.95	35.14
	9	83	GRANGE INS	1,196,233	2.71	88.67	117.69
	10	645	OREGON MUT INS	1,024,666	2.32	90.99	31.77
			TOTAL	44,094,161	100.00	100.00	58.80
PENNSYLVANIA	1	228	WESTFIELD GRP	24,633,744	31.50	31.50	44.35
	2	140	NATIONWIDE CORP	12,146,900	15.53	47.03	42.02
	3	17043	EVERETT CASH MUT INS CO	6,576,546	8.41	55.44	45.49
	4	14044	GOODVILLE MUT CAS CO	6,470,789	8.27	63.72	49.55
	5	542	INDIANA FARM BUREAU GRP	3,840,095	4.91	68.63	40.49
	6	13501	BRETHREN MUT INS CO	2,609,330	3.34	71.96	52.29
	7	17450	MILLVILLE MUT INS CO	2,407,333	3.08	75.04	38.14
	8	250	DONEGAL GRP	2,076,490	2.66	77.70	30.77
	9	3407	TUSCARORA GRP	1,928,102	2.47	80.16	35.91
	10	1319	LITITZ MUT GRP	1,827,055	2.34	82.50	32.68
			TOTAL	78,203,948	100.00	100.00	43.86
RHODE ISLAND	1	920	UNITED NATL GRP	40,039	34.65	34.65	19.65
	2	1221	PATRONS INS GRP	19,919	17.24	51.89	0.00
	3	3548	ST PAUL TRAVELERS GRP	18,966	16.41	68.30	7.07
	4	19	ASSURANT INC GRP	13,486	11.67	79.97	-12.92
	5	31	BERKSHIRE HATHAWAY	7,979	6.90	86.87	66.93

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	6	84	AMERICAN FINANCIAL GRP	7,219	6.25	93.12	5.22
	7	785	MARKEL CORP GRP	7,206	6.24	99.36	12.93
	8	98	WR BERKLEY CORP	742	0.64	100.00	53.22
			TOTAL	115,556	100.00	100.00	18.43
SOUTH CAROLINA	1	3548	ST PAUL TRAVELERS GRP	1,910,657	42.82	42.82	90.25
	2	176	STATE FARM IL	688,547	15.43	58.25	66.56
	3	626	ACE LTD	632,246	14.17	72.43	51.10
	4	19	ASSURANT INC GRP	590,619	13.24	85.66	28.28
	5	84	AMERICAN FINANCIAL GRP	457,076	10.24	95.91	9.47
	6	140	NATIONWIDE CORP	85,724	1.92	97.83	79.99
	7	785	MARKEL CORP GRP	69,972	1.57	99.40	76.98
	8	920	UNITED NATL GRP	41,485	0.93	100.33	12.02
	9	253	HARLEYSVILLE GRP	12,760	0.29	100.61	1.20
	10	98	WR BERKLEY CORP	7,654	0.17	100.78	53.20
			TOTAL	4,461,783	100.00	100.00	62.62
SOUTH DAKOTA	1	205	DE SMET INS GRP	10,467,781	18.42	18.42	33.43
	2	473	AMERICAN FAMILY INS GRP	6,548,810	11.52	29.94	32.09
	3	13889	FARMERS MUT INS CO OF NE	5,999,549	10.56	40.49	30.71
	4	513	IOWA FARM BUREAU	5,616,288	9.88	50.38	37.35
	5	176	STATE FARM IL	5,549,344	9.76	60.14	45.90
	6	1129	WHITE MOUNTAINS GRP	5,234,099	9.21	69.35	22.94
	7	698	NORTH STAR CO	3,731,610	6.57	75.91	24.50
	8	175	STATE AUTO MUT GRP	2,388,061	4.20	80.11	34.24
	9	214	ALLIANCE INS GRP	1,995,451	3.51	83.63	69.33
	10	14885	NORTHWEST GF MUT INS CO	1,501,757	2.64	86.27	72.88
			TOTAL	56,838,068	100.00	100.00	37.37
TENNESSEE	1	694	TENN FARMERS MUT	73,089,868	83.10	83.10	53.30
	2	267	GRANGE MUT CAS	3,394,827	3.86	86.96	38.45
	3	176	STATE FARM IL	3,077,920	3.50	90.46	32.73
	4	175	STATE AUTO MUT GRP	1,614,414	1.84	92.30	43.98
	5	163	SAFECO INS GRP	1,154,214	1.31	93.61	73.65
	6	228	WESTFIELD GRP	1,075,221	1.22	94.83	20.18
	7	123	SHELTER INS COS	848,535	0.96	95.79	27.53
	8	626	ACE LTD	736,865	0.84	96.63	25.36
	9	3548	ST PAUL TRAVELERS GRP	672,893	0.77	97.40	-34.60
	10	111	LIBERTY MUT GRP	647,592	0.74	98.13	15.62
			TOTAL	87,953,756	100.00	100.00	49.63
TEXAS	1	809	TX FARM BUR MUT	30,909,823	28.36	28.36	45.60
	2	176	STATE FARM IL	19,279,376	17.69	46.05	38.44
	3	1129	WHITE MOUNTAINS GRP	15,298,367	14.04	60.09	24.36
	4	3548	ST PAUL TRAVELERS GRP	12,608,313	11.57	71.66	40.46
	5	626	ACE LTD	6,509,244	5.97	77.63	9.31
	6	163	SAFECO INS GRP	5,752,708	5.28	82.91	30.64
	7	19	ASSURANT INC GRP	5,540,756	5.08	88.00	54.98
	8	25240	NAU COUNTRY INS CO	2,501,644	2.30	90.29	63.31
	9	785	MARKEL CORP GRP	2,314,469	2.12	92.42	42.96
	10	98	WR BERKLEY CORP	1,791,589	1.64	94.06	56.77
			TOTAL	108,980,004	100.00	100.00	37.49
UTAH	1	513	IOWA FARM BUREAU	2,776,569	40.46	40.46	68.55
	2	176	STATE FARM IL	1,190,285	17.34	57.80	96.71
	3	1129	WHITE MOUNTAINS GRP	1,000,553	14.58	72.38	43.79
	4	140	NATIONWIDE CORP	964,318	14.05	86.43	107.37
	5	111	LIBERTY MUT GRP	353,079	5.14	91.57	78.25
	6	3548	ST PAUL TRAVELERS GRP	211,062	3.08	94.65	11.55
	7	761	ALLIANZ INS GRP	125,287	1.83	96.47	90.98
	8	626	ACE LTD	79,687	1.16	97.64	5.66
	9	19	ASSURANT INC GRP	55,949	0.82	98.45	-21.31
	10	785	MARKEL CORP GRP	38,419	0.56	99.01	11.96
			TOTAL	6,863,129	100.00	100.00	69.33

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VERMONT	1	18686	CO-OPERATIVE INS CO	7,886,104	82.33	82.33	44.36
	2	15997	MMG INS CO	657,439	6.86	89.19	68.38
	3	542	INDIANA FARM BUREAU GRP	532,700	5.56	94.75	50.38
	4	1221	PATRONS INS GRP	301,691	3.15	97.90	3.63
	5	84	AMERICAN FINANCIAL GRP	79,041	0.83	98.73	-1.43
	6	19	ASSURANT INC GRP	46,181	0.48	99.21	-4.31
	7	626	ACE LTD	29,986	0.31	99.52	-2.50
	8	3548	ST PAUL TRAVELERS GRP	17,983	0.19	99.71	7.76
	9	98	WR BERKLEY CORP	17,765	0.19	99.90	53.19
	10	785	MARKEL CORP GRP	6,489	0.07	99.96	7.03
			TOTAL	9,578,777	100.00	100.00	44.40
VIRGINIA	1	203	VIRGINIA FARM BUR	24,721,717	67.00	67.00	60.71
	2	3548	ST PAUL TRAVELERS GRP	2,693,586	7.30	74.30	37.60
	3	899	ROCKINGHAM GRP	1,880,662	5.10	79.40	27.45
	4	626	ACE LTD	1,376,300	3.73	83.13	14.13
	5	140	NATIONWIDE CORP	1,193,063	3.23	86.36	36.32
	6	250	DONEGAL GRP	952,970	2.58	88.94	13.67
	7	176	STATE FARM IL	741,691	2.01	90.95	37.13
	8	84	AMERICAN FINANCIAL GRP	452,229	1.23	92.18	59.23
	9	13501	BRETHREN MUT INS CO	452,011	1.23	93.40	71.76
	10	14044	GOODVILLE MUT CAS CO	418,935	1.14	94.54	153.94
			TOTAL	36,897,995	100.00	100.00	51.58
WASHINGTON	1	333	MUTUAL OF ENUMCLAW	9,405,296	19.44	19.44	53.41
	2	50	COUNTRY INS & FINANCIAL SERVICES GRP	6,701,287	13.85	33.30	32.50
	3	163	SAFECO INS GRP	4,986,176	10.31	43.60	35.45
	4	83	GRANGE INS	4,636,268	9.58	53.19	29.97
	5	1129	WHITE MOUNTAINS GRP	4,636,077	9.58	62.77	312.97
	6	761	ALLIANZ INS GRP	3,031,376	6.27	69.04	29.39
	7	400	CREDIT SUISSE GRP	3,002,880	6.21	75.25	27.96
	8	3548	ST PAUL TRAVELERS GRP	2,907,003	6.01	81.26	31.80
	9	140	NATIONWIDE CORP	2,447,553	5.06	86.31	39.11
	10	176	STATE FARM IL	2,037,663	4.21	90.53	19.28
			TOTAL	48,373,937	100.00	100.00	59.86
WEST VIRGINIA	1	35	CELINA GRP	2,653,090	30.72	30.72	23.11
	2	36315	FARMERS MECH MUT FIRE INS OF WV	1,850,207	21.43	52.15	80.34
	3	228	WESTFIELD GRP	1,263,854	14.64	66.78	46.33
	4	140	NATIONWIDE CORP	1,217,566	14.10	80.88	0.68
	5	14656	MUNICIPAL MUT INS CO	867,676	10.05	90.93	46.36
	6	40070	FARMERS MUT INS CO	379,845	4.40	95.33	73.45
	7	19	ASSURANT INC GRP	131,359	1.52	96.85	-13.93
	8	11878	MUTUALAID EXCHANGE	98,682	1.14	97.99	27.94
	9	626	ACE LTD	75,190	0.87	98.87	7.71
	10	163	SAFECO INS GRP	23,526	0.27	99.14	1.64
			TOTAL	8,635,477	100.00	100.00	39.58
WISCONSIN	1	15091	RURAL MUT INS CO	31,586,514	30.09	30.09	39.68
	2	473	AMERICAN FAMILY INS GRP	16,089,371	15.33	45.42	34.98
	3	96	SECURA INS GRP	9,768,482	9.31	54.73	39.38
	4	291	MOTORISTS MUT	6,532,162	6.22	60.95	54.95
	5	14176	HASTINGS MUT INS CO	6,221,266	5.93	66.88	29.54
	6	280	AUTO OWNERS GRP	4,780,602	4.55	71.43	30.79
	7	10831	MT MORRIS MUT INS CO	4,195,957	4.00	75.43	45.48
	8	176	STATE FARM IL	4,178,259	3.98	79.41	41.69
	9	11036	MCMILLAN WARNER MUT INS CO	4,135,730	3.94	83.35	22.85
	10	140	NATIONWIDE CORP	2,559,985	2.44	85.79	30.53
			TOTAL	104,963,036	100.00	100.00	39.59
WYOMING	1	29440	MOUNTAIN WEST FARM BU MUT INS CO	9,982,885	51.39	51.39	45.22
	2	761	ALLIANZ INS GRP	1,634,360	8.41	59.80	-9.00
	3	3548	ST PAUL TRAVELERS GRP	1,390,862	7.16	66.96	16.54

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

By Group

03-Farmowners Multiple Peril

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	4	163	SAFECO INS GRP	1,332,213	6.86	73.82	42.83
	5	111	LIBERTY MUT GRP	1,198,238	6.17	79.99	34.50
	6	176	STATE FARM IL	1,153,841	5.94	85.93	25.44
	7	1129	WHITE MOUNTAINS GRP	924,158	4.76	90.69	63.75
	8	626	ACE LTD	914,605	4.71	95.40	18.97
	9	140	NATIONWIDE CORP	495,359	2.55	97.95	40.99
	10	83	GRANGE INS	221,508	1.14	99.09	16.35
			TOTAL	19,425,387	100.00	100.00	35.32
PUERTO RICO	1	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	129,942	100.00	100.00	-1.45
			TOTAL	129,942	100.00	100.00	-1.45
CANADA	1	19	ASSURANT INC GRP	2,137,225	62.23	62.23	183.65
	2	176	STATE FARM IL	874,813	25.47	87.70	59.48
	3	84	AMERICAN FINANCIAL GRP	422,445	12.30	100.00	17.67
			TOTAL	3,434,483	100.00	100.00	142.70

04—Homeowners Multiple Peril

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

**By Group
04-Homeowners Multiple Peril**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
COUNTRYWIDE	1	176	STATE FARM IL	12,177,710,752	22.70	22.70	64.28
	2	8	ALLSTATE INS GRP	6,011,285,212	11.21	33.91	69.93
	3	212	ZURICH INS GRP	3,833,115,989	7.15	41.05	44.18
	4	140	NATIONWIDE CORP	2,514,623,683	4.69	45.74	65.27
	5	3548	ST PAUL TRAVELERS GRP	2,279,639,829	4.25	49.99	43.12
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	2,083,021,110	3.88	53.88	64.70
	7	111	LIBERTY MUT GRP	1,591,529,741	2.97	56.84	62.13
	8	38	CHUBB & SON INC	1,492,398,133	2.78	59.63	56.12
	9	473	AMERICAN FAMILY INS GRP	1,437,728,096	2.68	62.31	51.11
	10	91	HARTFORD FIRE & CAS GRP	868,429,056	1.62	63.92	79.79
	11	280	AUTO OWNERS GRP	795,572,334	1.48	65.41	93.54
	12	163	SAFECO INS GRP	794,071,659	1.48	66.89	40.35
	13	241	METROPOLITAN GRP	755,352,931	1.41	68.30	52.70
	14	213	ERIE INS GRP	735,894,438	1.37	69.67	45.59
	15	761	ALLIANZ INS GRP	502,815,368	0.94	70.61	56.58
	16	218	CNA INS GRP	502,191,885	0.94	71.54	57.43
	17	12	AMERICAN INTRNL GRP	469,340,456	0.87	72.42	71.27
	18	88	ALLMERICA FINANCIAL CORP	434,882,629	0.81	73.23	57.18
	19	28	AMICA MUT GRP	368,069,376	0.69	73.91	59.03
	20	958	VESTA INS GRP	360,082,292	0.67	74.58	65.75
	21	1278	CALIFORNIA ST AUTO GRP	352,182,775	0.66	75.24	31.61
	22	50	COUNTRY INS & FINANCIAL SERVICES GRP	337,872,530	0.63	75.87	43.71
	23	244	CINCINNATI FNCL CP	287,315,350	0.54	76.41	85.06
	24	2578	POE FINANCIAL GRP	282,091,649	0.53	76.93	156.27
	25	215	UNITRIN GRP	278,361,734	0.52	77.45	46.40
	26	55	AUTOMOBILE CLUB MI	272,661,971	0.51	77.96	51.71
	27	1318	INTERINS EXCH OF THE AUTOMOBILE CLUB	256,004,656	0.48	78.44	41.22
	28	408	AMERICAN NATL FNCL GRP	242,882,829	0.45	78.89	68.40
	29	123	SHELTER INS COS	234,870,683	0.44	79.33	52.41
	30	517	HANNOVER GRP	231,199,150	0.43	79.76	194.94
	31	5	ALFA INS GRP	224,098,557	0.42	80.18	162.28
	32	175	STATE AUTO MUT GRP	219,870,058	0.41	80.59	65.95
	33	22	ANDOVER GRP	217,998,906	0.41	80.99	49.77
	34	1129	WHITE MOUNTAINS GRP	213,161,230	0.40	81.39	30.21
	35	19	ASSURANT INC GRP	190,128,798	0.35	81.74	47.04
	36	267	GRANGE MUT CAS	189,219,618	0.35	82.10	57.12
	37	228	WESTFIELD GRP	181,835,204	0.34	82.44	46.64
	38	324	NC FARM BUREAU INS GRP	179,177,938	0.33	82.77	56.98
	39	694	TENN FARMERS MUT	174,906,168	0.33	83.10	62.45
	40	400	CREDIT SUISSE GRP	173,860,193	0.32	83.42	47.07
	41	660	MERCURY GEN GRP	170,042,043	0.32	83.74	45.88
	42	148	OHIO CAS GRP	164,112,816	0.31	84.04	53.10
	43	816	COMMERCE GRP INC	163,505,174	0.30	84.35	41.36
	44	300	HORACE MANN GRP	158,171,007	0.29	84.64	140.06
	45	2518	CENTRAL SERVICES GRP	137,967,462	0.26	84.90	39.27
	46	3484	TOWER HILL INS GRP	135,959,352	0.25	85.15	248.95
	47	1330	BALBOA INS GRP	133,243,909	0.25	85.40	54.47
	48	1275	QUINCY MUT GRP	132,890,687	0.25	85.65	48.21
	49	513	IOWA FARM BUREAU	126,646,957	0.24	85.89	51.63
	50	109	KENTUCKY FARM BUREAU GRP	126,613,711	0.24	86.12	61.55
	51	1344	ARX HOLDING CORP GRP	115,656,679	0.22	86.34	143.73
	52	1227	PALISADES GRP	115,126,856	0.21	86.55	66.81
	53	26905	CENTURY-NATL INS CO	113,058,587	0.21	86.76	51.82
	54	542	INDIANA FARM BUREAU GRP	112,054,373	0.21	86.97	47.60
	55	561	GEORGIA FARM BUREAU GRP	108,836,943	0.20	87.18	85.35
	56	2898	WESTERN SERVICE CONTRACT GRP	108,790,087	0.20	87.38	132.65
	57	14605	MISSISSIPPI FARM BUREAU MUT INS CO	107,200,733	0.20	87.58	51.60
	58	70	FIRST AMN TITLE	105,549,240	0.20	87.77	63.28
	59	809	TX FARM BUR MUT	103,571,266	0.19	87.97	44.82
	60	13757	FARM BUREAU MUT INS CO OF AR INC	102,409,236	0.19	88.16	52.81
	61	67	MICHIGAN FARM BUREAU	100,568,214	0.19	88.35	58.06
	62	234	VERMONT MUT GRP	97,655,246	0.18	88.53	50.76
	63	1293	HOMESITE INS GRP	95,970,054	0.18	88.71	55.22
	64	291	MOTORISTS MUT	95,060,581	0.18	88.88	70.06

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
04-Homeowners Multiple Peril**

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	65	311	NATL GRANGE MUT INS GRP	93,425,088	0.17	89.06	59.71
	66	708	NEW JERSEY MANUFACTURERS	91,645,009	0.17	89.23	61.33
	67	253	HARLEYSVILLE GRP	90,971,462	0.17	89.40	43.49
	68	483	SOUTHERN FARM BUREAU CAS	87,526,657	0.16	89.56	406.36
	69	732	NLASCO	87,416,110	0.16	89.72	35.04
	70	677	MAGUIRE CORP GRP	87,411,389	0.16	89.89	775.68
	71	36	CENTRAL MUT I C OH	87,200,209	0.16	90.05	47.74
	72	49	COTTON STATES GRP	85,634,385	0.16	90.21	147.15
	73	10860	SUNSHINE STATE INS CO	81,458,137	0.15	90.36	173.24
	74	308	PHILADEL CONTRIB	77,428,212	0.14	90.51	65.15
	75	24	ATLANTIC CO	76,180,931	0.14	90.65	84.60
	76	153	PEKIN INS GRP	76,116,353	0.14	90.79	52.43
	77	62	EMC INS CO	75,528,198	0.14	90.93	64.61
	78	3456	CYPRESS HOLDINGS GRP	72,224,959	0.13	91.07	370.78
	79	250	DONEGAL GRP	70,216,171	0.13	91.20	44.76
	80	157	PUBLIC EMPLOYEES	68,237,233	0.13	91.32	53.01
	81	586	ARBELLA INS GRP	68,022,001	0.13	91.45	44.90
	82	10969	UNITED PROP & CAS INS CO	65,188,327	0.12	91.57	218.06
	83	15024	PREFERRED MUT INS CO	63,579,580	0.12	91.69	49.04
	84	533	SOUTH CAROLINA FARM BUREAU MUT	63,106,935	0.12	91.81	54.44
	85	4	AMERICAN EXPRESS GRP	63,086,384	0.12	91.93	57.88
	86	1243	WEST BEND MUT GRP	63,014,486	0.12	92.04	38.69
	87	33	CALIFORNIA CAS MGMT	62,446,460	0.12	92.16	44.25
	88	220	OKLAHOMA FARM BUR	60,882,879	0.11	92.27	74.41
	89	3489	REPUBLIC COMPANIES GRP	60,219,878	0.11	92.39	27.70
	90	670	FIDELITY NATL FIN INC	60,142,408	0.11	92.50	36.06
	91	333	MUTUAL OF ENUMCLAW	58,974,776	0.11	92.61	43.97
	92	242	SELECTIVE INS	56,797,103	0.11	92.71	59.37
	93	762	FRANKLIN MUT GRP	56,718,660	0.11	92.82	68.29
	94	10954	VANGUARD FIRE & CAS CO	56,203,489	0.10	92.92	329.96
	95	14427	LOUISIANA FARM BUREAU MUT INS CO	55,956,850	0.10	93.03	46.17
	96	34029	MICHIGAN BASIC PROPERTY INS ASN	55,748,923	0.10	93.13	63.26
	97	54	CUMBERLAND GRP	55,032,504	0.10	93.23	71.14
	98	41459	ARMED FORCES INS EXCHANGE	54,871,694	0.10	93.34	117.43
	99	13889	FARMERS MUT INS CO OF NE	53,318,230	0.10	93.44	54.61
	100	1309	FRANKENMUTH MUT GRP	52,541,739	0.10	93.53	56.82
	101	968	AXA INS GRP	51,697,635	0.10	93.63	238.82
	102	1319	LITITZ MUT GRP	51,411,504	0.10	93.73	98.88
	103	2879	21ST CENTURY HOLDING GRP	51,070,101	0.10	93.82	307.61
	104	18309	PIONEER STATE MUT INS CO	50,878,937	0.09	93.92	59.42
	105	144	NORFOLK & DEDHAM GRP	48,917,454	0.09	94.01	52.06
	106	1148	AUTO CLUB GRP	48,351,442	0.09	94.10	38.79
	107	800	WESTERN MUT INS GRP	47,147,124	0.09	94.19	37.46
	108	323	CIVIL SERV EMPL	46,898,885	0.09	94.27	38.84
	109	1229	HINGHAM MUT GRP	45,781,624	0.09	94.36	46.66
	110	195	UNION MUT VT	45,400,716	0.08	94.44	56.33
	111	787	NEW LONDON COUNTY	44,526,961	0.08	94.53	50.02
	112	203	VIRGINIA FARM BUR	44,209,339	0.08	94.61	41.88
	113	169	SENTRY INS GRP	44,172,278	0.08	94.69	68.24
	114	127	AMERICAN MODERN INS GRP	43,897,714	0.08	94.77	46.57
	115	188	SAFETY GRP (THE)	43,327,440	0.08	94.85	42.98
	116	45	CONCORD GRP	43,088,168	0.08	94.93	48.85
	117	38644	OMEGA INS CO	42,939,669	0.08	95.01	502.56
	118	14176	HASTINGS MUT INS CO	42,490,008	0.08	95.09	51.34
	119	802	CAPITAL INS GROUP	41,653,539	0.08	95.17	39.18
	120	303	GUIDEONE INS GRP	41,621,971	0.08	95.25	44.37
	121	201	UTICA NATL INS GRP	41,030,565	0.08	95.33	48.74
	122	2698	PROASSURANCE CORP GRP	40,481,707	0.08	95.40	56.40
	123	96	SECURA INS GRP	40,402,649	0.08	95.48	42.36
	124	698	NORTH STAR CO	40,375,407	0.08	95.55	39.21
	125	271	PENNSYLVANIA NATL INS GRP	40,138,143	0.07	95.63	54.72
			TOTAL	53,640,724,106	100.00	100.00	65.95

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ALABAMA	1	176	STATE FARM IL	275,007,487	29.98	29.98	103.48
	2	5	ALFA INS GRP	190,503,687	20.77	50.75	178.60
	3	8	ALLSTATE INS GRP	101,174,277	11.03	61.78	159.19
	4	212	ZURICH INS GRP	51,837,945	5.65	67.43	131.61
	5	3548	ST PAUL TRAVELERS GRP	34,543,077	3.77	71.20	70.80
	6	140	NATIONWIDE CORP	32,868,790	3.58	74.78	101.96
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	30,642,881	3.34	78.12	189.32
	8	280	AUTO OWNERS GRP	28,070,074	3.06	81.18	224.18
	9	49	COTTON STATES GRP	19,700,504	2.15	83.33	239.64
	10	244	CINCINNATI FNCL CP	18,218,308	1.99	85.31	122.60
			TOTAL	917,278,729	100.00	100.00	146.78
ALASKA	1	176	STATE FARM IL	37,734,425	34.96	34.96	42.11
	2	8	ALLSTATE INS GRP	32,198,475	29.83	64.80	39.95
	3	200	UNITED SERVICES AUTOMOBILE ASN GRP	9,766,345	9.05	73.85	42.39
	4	40126	UMIALIK INS CO	5,569,935	5.16	79.01	64.68
	5	163	SAFECO INS GRP	5,316,014	4.93	83.94	70.58
	6	50	COUNTRY INS & FINANCIAL SERVICES GRP	5,238,259	4.85	88.79	23.12
	7	300	HORACE MANN GRP	4,435,671	4.11	92.90	41.96
	8	958	VESTA INS GRP	3,013,384	2.79	95.69	78.47
	9	212	ZURICH INS GRP	2,344,656	2.17	97.86	27.82
	10	91	HARTFORD FIRE & CAS GRP	1,203,788	1.12	98.98	101.19
			TOTAL	107,921,845	100.00	100.00	44.47
ARIZONA	1	176	STATE FARM IL	207,414,575	20.36	20.36	29.64
	2	212	ZURICH INS GRP	178,095,905	17.48	37.84	32.62
	3	8	ALLSTATE INS GRP	121,088,371	11.89	49.73	32.32
	4	473	AMERICAN FAMILY INS GRP	113,158,554	11.11	60.84	36.64
	5	91	HARTFORD FIRE & CAS GRP	49,003,015	4.81	65.65	38.41
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	48,499,543	4.76	70.41	36.26
	7	111	LIBERTY MUT GRP	23,700,803	2.33	72.74	39.37
	8	38	CHUBB & SON INC	21,706,956	2.13	74.87	29.74
	9	3548	ST PAUL TRAVELERS GRP	20,519,932	2.01	76.88	21.35
	10	218	CNA INS GRP	18,043,870	1.77	78.65	30.24
			TOTAL	1,018,700,472	100.00	100.00	33.78
ARKANSAS	1	176	STATE FARM IL	118,028,952	25.36	25.36	39.02
	2	13757	FARM BUREAU MUT INS CO OF AR INC	102,409,236	22.01	47.37	52.81
	3	212	ZURICH INS GRP	41,252,301	8.86	56.23	40.94
	4	123	SHELTER INS COS	37,274,811	8.01	64.24	49.96
	5	8	ALLSTATE INS GRP	36,865,941	7.92	72.17	37.66
	6	140	NATIONWIDE CORP	21,552,125	4.63	76.80	42.19
	7	241	METROPOLITAN GRP	13,121,658	2.82	79.62	31.02
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	12,555,212	2.70	82.32	29.75
	9	3548	ST PAUL TRAVELERS GRP	12,402,824	2.67	84.98	50.06
	10	91	HARTFORD FIRE & CAS GRP	8,017,628	1.72	86.70	35.73
			TOTAL	465,358,907	100.00	100.00	44.05
CALIFORNIA	1	176	STATE FARM IL	1,309,299,874	22.28	22.28	21.28
	2	212	ZURICH INS GRP	988,045,935	16.81	39.10	29.15
	3	8	ALLSTATE INS GRP	794,196,575	13.52	52.61	24.41
	4	1278	CALIFORNIA ST AUTO GRP	333,027,654	5.67	58.28	30.34
	5	200	UNITED SERVICES AUTOMOBILE ASN GRP	263,284,274	4.48	62.76	40.71
	6	1318	INTERINS EXCH OF THE AUTOMOBILE CLUB	228,130,725	3.88	66.64	43.21
	7	140	NATIONWIDE CORP	189,559,767	3.23	69.87	40.28
	8	163	SAFECO INS GRP	177,877,704	3.03	72.90	30.50
	9	660	MERCURY GEN GRP	150,022,338	2.55	75.45	31.55
	10	761	ALLIANZ INS GRP	140,030,283	2.38	77.83	30.33
			TOTAL	5,876,020,939	100.00	100.00	30.91
COLORADO	1	176	STATE FARM IL	267,041,367	24.55	24.55	56.47
	2	212	ZURICH INS GRP	178,590,862	16.42	40.97	52.23
	3	473	AMERICAN FAMILY INS GRP	150,689,683	13.85	54.82	83.72
	4	8	ALLSTATE INS GRP	93,801,118	8.62	63.44	48.95

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	5	200	UNITED SERVICES AUTOMOBILE ASN GRP	64,176,851	5.90	69.34	64.11
	6	3548	ST PAUL TRAVELERS GRP	39,225,455	3.61	72.95	42.90
	7	91	HARTFORD FIRE & CAS GRP	39,019,032	3.59	76.53	83.46
	8	38	CHUBB & SON INC	36,941,030	3.40	79.93	49.24
	9	140	NATIONWIDE CORP	26,660,539	2.45	82.38	52.50
	10	163	SAFECO INS GRP	22,121,638	2.03	84.42	47.90
			TOTAL	1,087,800,112	100.00	100.00	60.52
CONNECTICUT	1	8	ALLSTATE INS GRP	90,096,596	11.42	11.42	44.92
	2	38	CHUBB & SON INC	85,235,237	10.80	22.22	41.48
	3	3548	ST PAUL TRAVELERS GRP	81,924,488	10.38	32.60	24.99
	4	111	LIBERTY MUT GRP	48,765,686	6.18	38.77	42.49
	5	91	HARTFORD FIRE & CAS GRP	44,580,103	5.65	44.42	27.43
	6	140	NATIONWIDE CORP	42,311,375	5.36	49.78	44.72
	7	241	METROPOLITAN GRP	34,677,396	4.39	54.18	35.44
	8	28	AMICA MUT GRP	33,537,381	4.25	58.43	34.52
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	30,093,780	3.81	62.24	36.06
	10	50	COUNTRY INS & FINANCIAL SERVICES GRP	28,816,782	3.65	65.89	41.21
			TOTAL	789,226,835	100.00	100.00	41.16
DELAWARE	1	176	STATE FARM IL	38,435,188	29.29	29.29	46.81
	2	140	NATIONWIDE CORP	22,453,569	17.11	46.40	44.33
	3	8	ALLSTATE INS GRP	8,692,101	6.62	53.02	35.20
	4	111	LIBERTY MUT GRP	8,569,165	6.53	59.55	43.16
	5	200	UNITED SERVICES AUTOMOBILE ASN GRP	5,291,139	4.03	63.58	34.06
	6	38	CHUBB & SON INC	5,066,571	3.86	67.44	33.63
	7	250	DONEGAL GRP	4,285,925	3.27	70.71	30.65
	8	91	HARTFORD FIRE & CAS GRP	3,990,891	3.04	73.75	34.90
	9	228	WESTFIELD GRP	3,780,805	2.88	76.63	47.10
	10	3548	ST PAUL TRAVELERS GRP	3,659,267	2.79	79.42	19.55
			TOTAL	131,229,899	100.00	100.00	41.15
DISTRICT OF COLUMBIA	1	176	STATE FARM IL	23,610,410	23.86	23.86	32.89
	2	3548	ST PAUL TRAVELERS GRP	21,647,122	21.88	45.74	31.76
	3	38	CHUBB & SON INC	12,522,765	12.66	58.40	23.99
	4	8	ALLSTATE INS GRP	10,551,495	10.66	69.06	19.00
	5	200	UNITED SERVICES AUTOMOBILE ASN GRP	6,615,122	6.69	75.75	22.93
	6	140	NATIONWIDE CORP	5,145,924	5.20	80.95	50.88
	7	761	ALLIANZ INS GRP	4,841,765	4.89	85.84	37.83
	8	91	HARTFORD FIRE & CAS GRP	4,473,151	4.52	90.37	24.96
	9	213	ERIE INS GRP	2,502,439	2.53	92.89	52.66
	10	218	CNA INS GRP	1,745,566	1.76	94.66	74.72
			TOTAL	98,940,047	100.00	100.00	31.21
FLORIDA	1	176	STATE FARM IL	1,035,894,919	22.91	22.91	301.47
	2	8	ALLSTATE INS GRP	471,615,723	10.43	33.34	410.18
	3	2578	POE FINANCIAL GRP	282,091,649	6.24	39.58	156.27
	4	200	UNITED SERVICES AUTOMOBILE ASN GRP	231,417,105	5.12	44.70	260.76
	5	140	NATIONWIDE CORP	230,023,298	5.09	49.79	330.31
	6	3548	ST PAUL TRAVELERS GRP	171,130,164	3.79	53.58	182.49
	7	517	HANNOVER GRP	158,233,186	3.50	57.08	242.43
	8	111	LIBERTY MUT GRP	139,205,799	3.08	60.16	245.22
	9	3484	TOWER HILL INS GRP	135,960,879	3.01	63.16	249.09
	10	38	CHUBB & SON INC	108,212,923	2.39	65.56	100.19
			TOTAL	4,520,973,683	100.00	100.00	302.93
GEORGIA	1	176	STATE FARM IL	456,433,665	32.43	32.43	58.50
	2	8	ALLSTATE INS GRP	177,932,516	12.64	45.07	47.97
	3	561	GEORGIA FARM BUREAU GRP	108,836,943	7.73	52.81	85.35
	4	3548	ST PAUL TRAVELERS GRP	100,514,174	7.14	59.95	39.21
	5	200	UNITED SERVICES AUTOMOBILE ASN GRP	68,712,693	4.88	64.83	53.47
	6	49	COTTON STATES GRP	50,029,083	3.55	68.39	79.04
	7	140	NATIONWIDE CORP	48,304,414	3.43	71.82	44.99
	8	212	ZURICH INS GRP	43,046,035	3.06	74.88	61.84

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HAWAII	9	111	LIBERTY MUT GRP	40,254,326	2.86	77.74	62.74
	10	38	CHUBB & SON INC	28,947,272	2.06	79.79	93.41
			TOTAL	1,407,407,883	100.00	100.00	61.25
	1	176	STATE FARM IL	55,029,396	25.50	25.50	32.40
	2	11026	ZEPHYR INS CO INC	33,426,413	15.49	40.99	0.01
	3	200	UNITED SERVICES AUTOMOBILE ASN GRP	22,306,356	10.34	51.33	22.42
	4	218	CNA INS GRP	22,222,005	10.30	61.63	48.60
	5	958	VESTA INS GRP	15,851,839	7.35	68.97	22.85
	6	8	ALLSTATE INS GRP	15,652,898	7.25	76.23	56.10
	7	111	LIBERTY MUT GRP	12,736,621	5.90	82.13	35.16
IDAHO	8	106	ISLAND INS COS	10,605,852	4.92	87.05	48.58
	9	783	RLI INS GRP	7,370,405	3.42	90.46	21.74
	10	158	FAIRFAX FINANCIAL	6,931,698	3.21	93.67	64.33
			TOTAL	215,785,139	100.00	100.00	31.24
	1	176	STATE FARM IL	31,909,379	18.50	18.50	40.29
	2	212	ZURICH INS GRP	28,542,986	16.55	35.06	31.33
	3	8	ALLSTATE INS GRP	19,941,939	11.56	46.62	46.08
	4	842	FARM BUREAU GRP	14,402,669	8.35	54.97	63.46
	5	163	SAFECO INS GRP	11,791,886	6.84	61.81	26.88
	6	333	MUTUAL OF ENUMCLAW	8,129,618	4.71	66.53	50.96
ILLINOIS	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	6,715,734	3.89	70.42	32.16
	8	140	NATIONWIDE CORP	6,219,823	3.61	74.03	71.10
	9	111	LIBERTY MUT GRP	5,814,469	3.37	77.40	38.73
	10	2878	UNITED HERITAGE MUT GRP	5,053,075	2.93	80.33	32.86
			TOTAL	172,437,764	100.00	100.00	42.04
	1	176	STATE FARM IL	703,821,602	32.32	32.32	47.37
	2	8	ALLSTATE INS GRP	315,188,529	14.47	46.79	44.62
	3	50	COUNTRY INS & FINANCIAL SERVICES GRP	162,641,155	7.47	54.26	48.99
	4	212	ZURICH INS GRP	148,160,502	6.80	61.06	42.19
	5	473	AMERICAN FAMILY INS GRP	137,480,699	6.31	67.37	52.35
INDIANA	6	241	METROPOLITAN GRP	75,703,221	3.48	70.85	41.06
	7	3548	ST PAUL TRAVELERS GRP	55,585,525	2.55	73.40	30.49
	8	38	CHUBB & SON INC	52,465,806	2.41	75.81	27.96
	9	111	LIBERTY MUT GRP	41,860,282	1.92	77.73	44.18
	10	140	NATIONWIDE CORP	39,341,714	1.81	79.54	42.21
			TOTAL	2,177,829,279	100.00	100.00	45.32
	1	176	STATE FARM IL	307,087,938	26.26	26.26	40.60
	2	542	INDIANA FARM BUREAU GRP	106,515,060	9.11	35.37	47.71
	3	8	ALLSTATE INS GRP	85,900,245	7.35	42.71	36.81
	4	473	AMERICAN FAMILY INS GRP	79,560,779	6.80	49.52	44.14
IOWA	5	111	LIBERTY MUT GRP	53,282,651	4.56	54.07	39.64
	6	212	ZURICH INS GRP	47,473,577	4.06	58.13	36.69
	7	280	AUTO OWNERS GRP	46,711,810	3.99	62.13	59.60
	8	213	ERIE INS GRP	45,543,615	3.89	66.02	42.19
	9	140	NATIONWIDE CORP	34,787,254	2.97	68.99	38.34
	10	244	CINCINNATI FNCL CP	27,810,237	2.38	71.37	51.75
			TOTAL	1,169,457,705	100.00	100.00	43.44
	1	176	STATE FARM IL	103,067,493	24.23	24.23	40.57
	2	140	NATIONWIDE CORP	65,677,242	15.44	39.67	50.47
	3	473	AMERICAN FAMILY INS GRP	43,385,938	10.20	49.87	41.68
	4	513	IOWA FARM BUREAU	26,576,658	6.25	56.12	47.62
	5	280	AUTO OWNERS GRP	17,216,301	4.05	60.16	71.93
	6	8	ALLSTATE INS GRP	15,152,844	3.56	63.73	16.85
	7	14257	IMT INS CO MUT	13,730,208	3.23	66.95	41.05
	8	212	ZURICH INS GRP	13,589,480	3.19	70.15	48.48
	9	153	PEKIN INS GRP	13,374,787	3.14	73.29	53.10
	10	62	EMC INS CO	13,006,964	3.06	76.35	45.54
			TOTAL	425,381,984	100.00	100.00	44.74

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KANSAS	1	176	STATE FARM IL	145,304,812	23.67	23.67	35.91
	2	473	AMERICAN FAMILY INS GRP	108,789,105	17.72	41.39	40.71
	3	212	ZURICH INS GRP	62,963,511	10.26	51.65	23.65
	4	513	IOWA FARM BUREAU	43,844,107	7.14	58.79	43.35
	5	8	ALLSTATE INS GRP	28,618,695	4.66	63.45	19.99
	6	140	NATIONWIDE CORP	22,687,815	3.70	67.15	39.27
	7	3548	ST PAUL TRAVELERS GRP	17,325,767	2.82	69.97	12.34
	8	163	SAFECO INS GRP	17,162,472	2.80	72.76	18.75
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	16,428,253	2.68	75.44	27.42
	10	123	SHELTER INS COS	15,229,036	2.48	77.92	35.47
			TOTAL	613,904,077	100.00	100.00	35.02
KENTUCKY	1	176	STATE FARM IL	132,363,139	21.77	21.77	53.07
	2	109	KENTUCKY FARM BUREAU GRP	126,613,711	20.82	42.59	61.55
	3	8	ALLSTATE INS GRP	55,139,689	9.07	51.66	47.71
	4	175	STATE AUTO MUT GRP	27,621,875	4.54	56.20	50.05
	5	140	NATIONWIDE CORP	24,293,027	3.99	60.19	56.37
	6	148	OHIO CAS GRP	23,718,404	3.90	64.09	42.16
	7	111	LIBERTY MUT GRP	23,108,133	3.80	67.89	58.69
	8	212	ZURICH INS GRP	19,597,278	3.22	71.12	67.92
	9	3548	ST PAUL TRAVELERS GRP	17,311,597	2.85	73.96	37.83
	10	267	GRANGE MUT CAS	16,556,807	2.72	76.69	59.07
			TOTAL	608,089,364	100.00	100.00	55.56
LOUISIANA	1	176	STATE FARM IL	321,168,094	34.72	34.72	36.38
	2	8	ALLSTATE INS GRP	192,296,624	20.79	55.51	35.38
	3	14427	LOUISIANA FARM BUREAU MUT INS CO	55,956,850	6.05	61.56	46.17
	4	212	ZURICH INS GRP	38,572,733	4.17	65.73	40.52
	5	3548	ST PAUL TRAVELERS GRP	36,029,885	3.90	69.62	16.59
	6	111	LIBERTY MUT GRP	35,862,877	3.88	73.50	46.51
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	31,045,440	3.36	76.86	26.35
	8	12	AMERICAN INTRNL GRP	21,827,471	2.36	79.22	29.88
	9	408	AMERICAN NATL FNCL GRP	21,621,833	2.34	81.55	31.19
	10	88	ALLMERICA FINANCIAL CORP	18,295,139	1.98	83.53	31.67
			TOTAL	925,021,756	100.00	100.00	35.09
MAINE	1	1129	WHITE MOUNTAINS GRP	27,026,609	11.29	11.29	27.73
	2	176	STATE FARM IL	26,417,313	11.03	22.32	48.16
	3	111	LIBERTY MUT GRP	21,021,946	8.78	31.10	41.77
	4	8	ALLSTATE INS GRP	15,540,821	6.49	37.59	52.54
	5	15997	MMG INS CO	13,285,378	5.55	43.14	47.84
	6	45	CONCORD GRP	13,121,423	5.48	48.61	41.63
	7	88	ALLMERICA FINANCIAL CORP	10,684,728	4.46	53.08	47.71
	8	1275	QUINCY MUT GRP	10,594,634	4.42	57.50	45.60
	9	212	ZURICH INS GRP	10,277,448	4.29	61.79	33.32
	10	3548	ST PAUL TRAVELERS GRP	10,114,870	4.22	66.02	16.24
			TOTAL	239,461,985	100.00	100.00	43.86
MARYLAND	1	176	STATE FARM IL	225,878,094	22.11	22.11	40.95
	2	8	ALLSTATE INS GRP	137,992,398	13.51	35.61	31.64
	3	140	NATIONWIDE CORP	114,956,345	11.25	46.87	36.69
	4	3548	ST PAUL TRAVELERS GRP	106,411,376	10.42	57.28	29.64
	5	213	ERIE INS GRP	103,474,609	10.13	67.41	31.47
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	58,912,744	5.77	73.17	35.31
	7	111	LIBERTY MUT GRP	34,403,524	3.37	76.54	44.38
	8	38	CHUBB & SON INC	23,712,405	2.32	78.86	52.58
	9	218	CNA INS GRP	22,447,525	2.20	81.06	41.22
	10	212	ZURICH INS GRP	18,739,634	1.83	82.89	44.99
			TOTAL	1,021,711,888	100.00	100.00	38.91
MASSACHUSETTS	1	816	COMMERCE GRP INC	121,221,605	9.70	9.70	40.59
	2	22	ANDOVER GRP	108,978,417	8.72	18.43	50.93
	3	3548	ST PAUL TRAVELERS GRP	94,946,169	7.60	26.03	33.74
	4	38	CHUBB & SON INC	89,383,144	7.15	33.18	45.55

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	5	1275	QUINCY MUT GRP	77,545,514	6.21	39.39	49.49
	6	111	LIBERTY MUT GRP	74,236,743	5.94	45.33	45.50
	7	586	ARBELLA INS GRP	57,091,062	4.57	49.90	44.84
	8	88	ALLMERICA FINANCIAL CORP	49,610,214	3.97	53.87	45.62
	9	234	VERMONT MUT GRP	46,297,099	3.71	57.58	51.73
	10	241	METROPOLITAN GRP	44,195,950	3.54	61.12	36.89
			TOTAL	1,249,265,871	100.00	100.00	45.92
MICHIGAN	1	176	STATE FARM IL	415,073,230	18.90	18.90	44.81
	2	280	AUTO OWNERS GRP	307,493,919	14.00	32.90	68.12
	3	55	AUTOMOBILE CLUB MI	235,629,124	10.73	43.63	48.17
	4	88	ALLMERICA FINANCIAL CORP	216,462,621	9.86	53.49	49.79
	5	8	ALLSTATE INS GRP	159,177,875	7.25	60.74	25.38
	6	67	MICHIGAN FARM BUREAU	100,568,214	4.58	65.32	58.06
	7	212	ZURICH INS GRP	90,703,251	4.13	69.45	42.04
	8	140	NATIONWIDE CORP	70,222,987	3.20	72.65	52.57
	9	34029	MICHIGAN BASIC PROPERTY INS ASN	55,748,923	2.54	75.19	63.26
	10	18309	PIONEER STATE MUT INS CO	50,878,937	2.32	77.50	59.42
			TOTAL	2,195,990,729	100.00	100.00	49.60
MINNESOTA	1	176	STATE FARM IL	263,454,255	23.28	23.28	33.76
	2	473	AMERICAN FAMILY INS GRP	178,534,063	15.78	39.06	36.36
	3	212	ZURICH INS GRP	138,179,719	12.21	51.27	26.94
	4	8	ALLSTATE INS GRP	57,720,396	5.10	56.37	27.04
	5	280	AUTO OWNERS GRP	51,745,008	4.57	60.94	41.16
	6	241	METROPOLITAN GRP	45,319,087	4.00	64.95	20.90
	7	140	NATIONWIDE CORP	31,438,429	2.78	67.73	34.04
	8	50	COUNTRY INS & FINANCIAL SERVICES GRP	24,844,574	2.20	69.92	25.82
	9	111	LIBERTY MUT GRP	24,673,743	2.18	72.10	34.99
	10	698	NORTH STAR CO	24,151,592	2.13	74.24	35.23
			TOTAL	1,131,619,236	100.00	100.00	31.84
MISSISSIPPI	1	176	STATE FARM IL	165,629,074	30.36	30.36	43.92
	2	14605	MISSISSIPPI FARM BUREAU MUT INS CO	107,200,733	19.65	50.02	51.60
	3	8	ALLSTATE INS GRP	54,218,337	9.94	59.95	41.25
	4	140	NATIONWIDE CORP	38,341,702	7.03	66.98	42.72
	5	212	ZURICH INS GRP	31,196,929	5.72	72.70	59.53
	6	241	METROPOLITAN GRP	23,459,507	4.30	77.00	54.93
	7	123	SHELTER INS COS	15,313,220	2.81	79.81	6.74
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	14,830,551	2.72	82.53	36.69
	9	5	ALFA INS GRP	13,754,961	2.52	85.05	79.94
	10	3548	ST PAUL TRAVELERS GRP	10,096,841	1.85	86.90	52.09
			TOTAL	545,492,442	100.00	100.00	48.10
MISSOURI	1	176	STATE FARM IL	256,670,523	24.11	24.11	61.62
	2	473	AMERICAN FAMILY INS GRP	238,211,964	22.38	46.50	54.59
	3	212	ZURICH INS GRP	80,722,640	7.58	54.08	35.81
	4	123	SHELTER INS COS	67,313,834	6.32	60.40	56.03
	5	8	ALLSTATE INS GRP	61,626,364	5.79	66.19	43.94
	6	163	SAFECO INS GRP	33,658,601	3.16	69.36	44.85
	7	514	MISSOURI FARM BUR	30,389,437	2.86	72.21	53.82
	8	140	NATIONWIDE CORP	28,196,997	2.65	74.86	56.36
	9	1148	AUTO CLUB GRP	25,698,042	2.41	77.27	47.06
	10	111	LIBERTY MUT GRP	23,533,455	2.21	79.49	68.59
			TOTAL	1,064,377,610	100.00	100.00	59.74
MONTANA	1	176	STATE FARM IL	38,122,642	24.28	24.28	32.74
	2	212	ZURICH INS GRP	24,655,218	15.70	39.98	28.01
	3	163	SAFECO INS GRP	19,985,173	12.73	52.70	19.95
	4	8	ALLSTATE INS GRP	8,235,371	5.24	57.94	13.44
	5	3548	ST PAUL TRAVELERS GRP	7,403,961	4.71	62.66	37.54
	6	91	HARTFORD FIRE & CAS GRP	7,065,234	4.50	67.16	36.17
	7	140	NATIONWIDE CORP	6,846,608	4.36	71.52	38.07
	8	29440	MOUNTAIN WEST FARM BU MUT INS CO	6,254,680	3.98	75.50	46.76

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NEBRASKA	9	28436	FARMERS UNION MUT INS CO	6,044,521	3.85	79.35	29.19
	10	200	UNITED SERVICES AUTOMOBILE ASN GRP	5,660,380	3.60	82.95	24.34
			TOTAL	157,042,801	100.00	100.00	30.86
	1	176	STATE FARM IL	86,263,449	24.84	24.84	45.81
	2	473	AMERICAN FAMILY INS GRP	48,259,146	13.90	38.74	57.00
	3	13889	FARMERS MUT INS CO OF NE	44,636,569	12.85	51.60	60.45
	4	513	IOWA FARM BUREAU	23,381,200	6.73	58.33	71.84
	5	212	ZURICH INS GRP	22,738,335	6.55	64.88	56.80
	6	140	NATIONWIDE CORP	21,993,504	6.33	71.21	61.60
	7	8	ALLSTATE INS GRP	16,041,731	4.62	75.83	41.08
NEVADA	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	8,819,738	2.54	78.37	41.40
	9	280	AUTO OWNERS GRP	8,694,110	2.50	80.87	61.80
	10	3548	ST PAUL TRAVELERS GRP	7,978,674	2.30	83.17	23.02
			TOTAL	347,237,165	100.00	100.00	53.39
	1	212	ZURICH INS GRP	87,778,268	22.82	22.82	35.33
	2	176	STATE FARM IL	79,093,696	20.56	43.38	39.47
	3	8	ALLSTATE INS GRP	56,757,576	14.76	58.14	34.53
	4	473	AMERICAN FAMILY INS GRP	17,514,209	4.55	62.69	61.36
	5	200	UNITED SERVICES AUTOMOBILE ASN GRP	16,544,468	4.30	66.99	59.22
	6	1278	CALIFORNIA ST AUTO GRP	16,234,940	4.22	71.21	57.37
NEW HAMPSHIRE	7	91	HARTFORD FIRE & CAS GRP	13,146,208	3.42	74.63	36.24
	8	26905	CENTURY-NATL INS CO	11,186,043	2.91	77.54	60.86
	9	111	LIBERTY MUT GRP	9,663,199	2.51	80.05	50.95
	10	3548	ST PAUL TRAVELERS GRP	8,636,118	2.25	82.29	31.84
			TOTAL	384,664,632	100.00	100.00	41.26
	1	111	LIBERTY MUT GRP	32,292,390	13.57	13.57	54.36
	2	176	STATE FARM IL	25,635,956	10.77	24.34	45.23
	3	8	ALLSTATE INS GRP	16,729,746	7.03	31.37	56.13
	4	45	CONCORD GRP	16,684,808	7.01	38.38	47.69
	5	22	ANDOVER GRP	13,368,569	5.62	44.00	43.01
NEW JERSEY	6	234	VERMONT MUT GRP	11,701,824	4.92	48.91	41.09
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	10,576,263	4.44	53.36	45.32
	8	3548	ST PAUL TRAVELERS GRP	8,982,930	3.77	57.13	28.61
	9	28	AMICA MUT GRP	8,800,828	3.70	60.83	22.71
	10	241	METROPOLITAN GRP	8,339,210	3.50	64.33	32.71
			TOTAL	238,002,184	100.00	100.00	47.14
	1	176	STATE FARM IL	204,353,380	13.84	13.84	48.31
	2	8	ALLSTATE INS GRP	138,740,518	9.40	23.24	68.11
	3	38	CHUBB & SON INC	134,564,904	9.11	32.35	54.90
	4	1227	PALISADES GRP	115,126,856	7.80	40.15	66.81
NEW MEXICO	5	708	NEW JERSEY MANUFACTURERS	89,616,762	6.07	46.22	61.34
	6	111	LIBERTY MUT GRP	80,880,919	5.48	51.70	42.64
	7	3548	ST PAUL TRAVELERS GRP	76,914,578	5.21	56.90	52.97
	8	762	FRANKLIN MUT GRP	56,718,660	3.84	60.75	68.29
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	44,904,648	3.04	63.79	58.31
	10	308	PHILADEL CONTRIB	44,777,656	3.03	66.82	68.91
			TOTAL	1,476,498,539	100.00	100.00	58.95
	1	176	STATE FARM IL	72,756,764	27.39	27.39	58.24
	2	212	ZURICH INS GRP	54,612,150	20.56	47.95	61.84
	3	8	ALLSTATE INS GRP	40,089,214	15.09	63.04	63.88
	4	91	HARTFORD FIRE & CAS GRP	16,072,230	6.05	69.09	85.51
	5	200	UNITED SERVICES AUTOMOBILE ASN GRP	14,101,612	5.31	74.40	64.05
	6	38	CHUBB & SON INC	9,637,562	3.63	78.03	30.41
	7	241	METROPOLITAN GRP	7,823,844	2.95	80.97	43.43
	8	163	SAFECO INS GRP	7,791,348	2.93	83.90	60.38
	9	513	IOWA FARM BUREAU	6,182,188	2.33	86.23	79.54
	10	3548	ST PAUL TRAVELERS GRP	4,554,921	1.71	87.95	73.73
			TOTAL	265,642,757	100.00	100.00	61.16

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
NEW YORK	1	8	ALLSTATE INS GRP	566,919,704	17.76	17.76	53.56
	2	176	STATE FARM IL	454,008,848	14.22	31.98	48.80
	3	3548	ST PAUL TRAVELERS GRP	346,569,308	10.86	42.84	28.84
	4	38	CHUBB & SON INC	303,503,975	9.51	52.34	66.12
	5	111	LIBERTY MUT GRP	191,297,942	5.99	58.33	43.55
	6	2518	CENTRAL SERVICES GRP	137,967,462	4.32	62.66	39.27
	7	140	NATIONWIDE CORP	131,218,677	4.11	66.77	47.21
	8	241	METROPOLITAN GRP	111,113,646	3.48	70.25	49.27
	9	1129	WHITE MOUNTAINS GRP	83,369,537	2.61	72.86	32.89
	10	218	CNA INS GRP	67,833,359	2.12	74.98	51.92
			TOTAL	3,192,473,746	100.00	100.00	47.73
NORTH CAROLINA	1	176	STATE FARM IL	254,736,385	18.93	18.93	37.93
	2	140	NATIONWIDE CORP	223,384,630	16.60	35.53	37.31
	3	324	NC FARM BUREAU INS GRP	173,650,244	12.90	48.44	55.10
	4	8	ALLSTATE INS GRP	130,494,829	9.70	58.13	37.32
	5	3548	ST PAUL TRAVELERS GRP	69,943,545	5.20	63.33	34.77
	6	213	ERIE INS GRP	56,594,826	4.21	67.54	38.54
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	55,685,693	4.14	71.68	31.27
	8	280	AUTO OWNERS GRP	45,780,482	3.40	75.08	73.11
	9	212	ZURICH INS GRP	44,561,747	3.31	78.39	53.89
	10	111	LIBERTY MUT GRP	44,352,210	3.30	81.69	42.24
			TOTAL	1,345,637,229	100.00	100.00	44.13
NORTH DAKOTA	1	176	STATE FARM IL	18,347,345	18.37	18.37	25.22
	2	473	AMERICAN FAMILY INS GRP	17,847,524	17.87	36.24	26.72
	3	280	AUTO OWNERS GRP	8,573,857	8.58	44.82	35.96
	4	3500	NODAK MUT GRP	8,026,939	8.04	52.86	31.13
	5	32670	FARMERS UNION MUT INS CO	7,489,494	7.50	60.35	24.32
	6	212	ZURICH INS GRP	5,736,734	5.74	66.10	33.05
	7	62	EMC INS CO	5,555,229	5.56	71.66	31.99
	8	698	NORTH STAR CO	4,387,410	4.39	76.05	24.84
	9	34606	CENTER MUT INS CO	3,775,072	3.78	79.83	44.12
	10	175	STATE AUTO MUT GRP	2,771,264	2.77	82.60	33.03
			TOTAL	99,886,059	100.00	100.00	28.19
OHIO	1	176	STATE FARM IL	387,854,316	22.36	22.36	61.55
	2	140	NATIONWIDE CORP	184,033,073	10.61	32.96	48.91
	3	8	ALLSTATE INS GRP	151,144,311	8.71	41.68	66.00
	4	267	GRANGE MUT CAS	95,821,770	5.52	47.20	60.57
	5	244	CINCINNATI FNCL CP	89,770,804	5.17	52.37	81.48
	6	228	WESTFIELD GRP	80,680,314	4.65	57.02	53.45
	7	213	ERIE INS GRP	72,912,532	4.20	61.23	68.62
	8	280	AUTO OWNERS GRP	57,837,419	3.33	64.56	71.90
	9	291	MOTORISTS MUT	52,345,822	3.02	67.58	77.85
	10	111	LIBERTY MUT GRP	48,983,300	2.82	70.40	50.05
			TOTAL	1,734,873,072	100.00	100.00	61.29
OKLAHOMA	1	176	STATE FARM IL	217,205,201	27.23	27.23	62.98
	2	212	ZURICH INS GRP	163,474,803	20.50	47.73	44.53
	3	8	ALLSTATE INS GRP	63,810,146	8.00	55.73	48.80
	4	220	OKLAHOMA FARM BUR	60,882,879	7.63	63.36	74.41
	5	200	UNITED SERVICES AUTOMOBILE ASN GRP	28,208,301	3.54	66.90	53.82
	6	123	SHELTER INS COS	27,093,694	3.40	70.29	75.63
	7	38	CHUBB & SON INC	23,434,194	2.94	73.23	97.23
	8	1321	OKLAHOMA FARMERS UNION GRP	22,659,306	2.84	76.07	59.29
	9	111	LIBERTY MUT GRP	18,557,330	2.33	78.40	59.66
	10	91	HARTFORD FIRE & CAS GRP	17,443,852	2.19	80.58	70.39
			TOTAL	797,632,318	100.00	100.00	60.02
OREGON	1	176	STATE FARM IL	135,495,024	27.03	27.03	38.10
	2	212	ZURICH INS GRP	93,172,869	18.59	45.62	44.84
	3	8	ALLSTATE INS GRP	51,439,123	10.26	55.88	36.82
	4	163	SAFECO INS GRP	36,036,463	7.19	63.07	29.52

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	5	473	AMERICAN FAMILY INS GRP	20,313,897	4.05	67.13	50.96
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	18,807,563	3.75	70.88	34.78
	7	111	LIBERTY MUT GRP	16,917,732	3.38	74.25	59.41
	8	50	COUNTRY INS & FINANCIAL SERVICES GRP	16,905,347	3.37	77.63	24.72
	9	333	MUTUAL OF ENUMCLAW	13,324,512	2.66	80.28	42.62
	10	140	NATIONWIDE CORP	11,878,376	2.37	82.65	49.62
			TOTAL	501,239,782	100.00	100.00	40.65
PENNSYLVANIA	1	176	STATE FARM IL	387,088,606	18.64	18.64	54.33
	2	213	ERIE INS GRP	296,345,302	14.27	32.92	45.65
	3	8	ALLSTATE INS GRP	250,722,936	12.08	44.99	47.42
	4	140	NATIONWIDE CORP	208,142,532	10.03	55.02	39.50
	5	3548	ST PAUL TRAVELERS GRP	133,463,171	6.43	61.45	31.54
	6	111	LIBERTY MUT GRP	110,401,998	5.32	66.77	49.98
	7	38	CHUBB & SON INC	79,274,853	3.82	70.58	53.49
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	46,562,946	2.24	72.83	40.65
	9	212	ZURICH INS GRP	46,215,555	2.23	75.05	60.61
	10	218	CNA INS GRP	43,269,268	2.08	77.14	46.32
			TOTAL	2,076,137,178	100.00	100.00	48.71
RHODE ISLAND	1	28	AMICA MUT GRP	23,801,923	11.79	11.79	49.28
	2	8	ALLSTATE INS GRP	19,379,639	9.60	21.40	31.02
	3	140	NATIONWIDE CORP	19,118,436	9.47	30.87	37.15
	4	111	LIBERTY MUT GRP	16,728,899	8.29	39.16	44.12
	5	241	METROPOLITAN GRP	13,715,829	6.80	45.95	38.57
	6	22	ANDOVER GRP	12,193,317	6.04	51.99	68.59
	7	1275	QUINCY MUT GRP	9,541,786	4.73	56.72	45.41
	8	3548	ST PAUL TRAVELERS GRP	9,088,628	4.50	61.22	25.47
	9	38	CHUBB & SON INC	8,926,269	4.42	65.65	66.78
	10	200	UNITED SERVICES AUTOMOBILE ASN GRP	7,990,893	3.96	69.61	34.59
			TOTAL	201,827,669	100.00	100.00	45.94
SOUTH CAROLINA	1	176	STATE FARM IL	220,210,485	25.94	25.94	42.44
	2	8	ALLSTATE INS GRP	124,615,090	14.68	40.62	37.94
	3	140	NATIONWIDE CORP	79,156,657	9.32	49.94	37.11
	4	533	SOUTH CAROLINA FARM BUREAU MUT	63,106,935	7.43	57.38	54.44
	5	3548	ST PAUL TRAVELERS GRP	55,641,401	6.55	63.93	36.41
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	48,904,867	5.76	69.69	33.45
	7	12	AMERICAN INTRNL GRP	40,419,014	4.76	74.45	9.98
	8	212	ZURICH INS GRP	37,406,499	4.41	78.86	45.89
	9	280	AUTO OWNERS GRP	29,431,949	3.47	82.33	57.15
	10	19	ASSURANT INC GRP	14,253,471	1.68	84.01	35.84
			TOTAL	848,922,486	100.00	100.00	40.68
SOUTH DAKOTA	1	176	STATE FARM IL	22,735,054	20.00	20.00	31.26
	2	473	AMERICAN FAMILY INS GRP	20,367,161	17.92	37.92	32.81
	3	13889	FARMERS MUT INS CO OF NE	8,681,661	7.64	45.55	23.58
	4	212	ZURICH INS GRP	8,419,868	7.41	52.96	26.67
	5	205	DE SMET INS GRP	5,749,774	5.06	58.02	42.47
	6	140	NATIONWIDE CORP	5,196,878	4.57	62.59	44.94
	7	280	AUTO OWNERS GRP	4,681,045	4.12	66.71	40.94
	8	698	NORTH STAR CO	3,878,870	3.41	70.12	37.33
	9	513	IOWA FARM BUREAU	2,716,303	2.39	72.51	47.11
	10	200	UNITED SERVICES AUTOMOBILE ASN GRP	2,591,361	2.28	74.79	53.37
			TOTAL	113,678,729	100.00	100.00	31.60
TENNESSEE	1	176	STATE FARM IL	270,712,258	26.53	26.53	38.60
	2	694	TENN FARMERS MUT	174,906,168	17.14	43.67	62.45
	3	8	ALLSTATE INS GRP	101,713,668	9.97	53.64	32.74
	4	140	NATIONWIDE CORP	55,813,106	5.47	59.11	49.99
	5	3548	ST PAUL TRAVELERS GRP	49,682,624	4.87	63.98	33.13
	6	212	ZURICH INS GRP	48,419,427	4.75	68.73	39.12
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	29,755,142	2.92	71.64	35.65
	8	280	AUTO OWNERS GRP	27,168,927	2.66	74.31	63.62

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TEXAS	9	111	LIBERTY MUT GRP	21,055,699	2.06	76.37	49.01
	10	163	SAFECO INS GRP	19,754,152	1.94	78.31	31.34
			TOTAL	1,020,322,942	100.00	100.00	45.02
	1	176	STATE FARM IL	1,337,995,812	29.60	29.60	30.10
	2	8	ALLSTATE INS GRP	729,858,353	16.15	45.75	23.60
	3	212	ZURICH INS GRP	529,451,524	11.71	57.47	28.92
	4	200	UNITED SERVICES AUTOMOBILE ASN GRP	319,017,285	7.06	64.53	30.98
	5	3548	ST PAUL TRAVELERS GRP	280,738,403	6.21	70.74	22.75
	6	958	VESTA INS GRP	203,939,994	4.51	75.25	33.97
	7	140	NATIONWIDE CORP	169,460,035	3.75	79.00	3.86
UTAH	8	38	CHUBB & SON INC	117,927,115	2.61	81.61	34.66
	9	809	TX FARM BUR MUT	103,571,266	2.29	83.90	44.82
	10	111	LIBERTY MUT GRP	79,606,893	1.76	85.66	34.78
			TOTAL	4,519,565,089	100.00	100.00	28.11
	1	176	STATE FARM IL	59,359,861	21.30	21.30	42.58
	2	8	ALLSTATE INS GRP	54,958,390	19.72	41.01	51.06
	3	212	ZURICH INS GRP	47,017,430	16.87	57.88	43.03
	4	13471	BEAR RIVER MUT INS CO	18,604,093	6.67	64.56	42.06
	5	140	NATIONWIDE CORP	13,943,799	5.00	69.56	39.64
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	10,527,677	3.78	73.34	23.94
VERMONT	7	241	METROPOLITAN GRP	8,230,199	2.95	76.29	39.89
	8	111	LIBERTY MUT GRP	6,358,034	2.28	78.57	45.96
	9	38	CHUBB & SON INC	6,330,204	2.27	80.84	39.33
	10	3548	ST PAUL TRAVELERS GRP	5,809,192	2.08	82.93	34.62
			TOTAL	278,731,742	100.00	100.00	44.34
	1	234	VERMONT MUT GRP	19,320,816	14.99	14.99	54.89
	2	18686	CO-OPERATIVE INS CO	13,452,847	10.44	25.43	40.07
	3	176	STATE FARM IL	10,447,923	8.11	33.54	42.00
	4	195	UNION MUT VT	9,955,633	7.73	41.27	66.03
	5	8	ALLSTATE INS GRP	8,899,703	6.91	48.17	52.11
VIRGINIA	6	111	LIBERTY MUT GRP	8,248,556	6.40	54.57	57.51
	7	45	CONCORD GRP	7,673,903	5.96	60.53	49.22
	8	38	CHUBB & SON INC	6,551,708	5.08	65.61	19.50
	9	140	NATIONWIDE CORP	5,900,821	4.58	70.19	46.79
	10	3548	ST PAUL TRAVELERS GRP	4,406,769	3.42	73.61	18.29
			TOTAL	128,863,667	100.00	100.00	47.86
	1	176	STATE FARM IL	269,474,641	22.17	22.17	41.71
	2	8	ALLSTATE INS GRP	150,425,973	12.38	34.55	37.04
	3	140	NATIONWIDE CORP	148,455,955	12.21	46.76	22.90
	4	200	UNITED SERVICES AUTOMOBILE ASN GRP	142,146,093	11.69	58.45	26.61
WASHINGTON	5	3548	ST PAUL TRAVELERS GRP	138,921,200	11.43	69.88	28.11
	6	213	ERIE INS GRP	58,926,692	4.85	74.73	40.76
	7	203	VIRGINIA FARM BUR	44,209,339	3.64	78.37	41.88
	8	212	ZURICH INS GRP	36,147,288	2.97	81.34	35.70
	9	111	LIBERTY MUT GRP	33,141,835	2.73	84.07	42.12
	10	38	CHUBB & SON INC	24,927,179	2.05	86.12	60.51
			TOTAL	1,215,500,570	100.00	100.00	35.98
	1	176	STATE FARM IL	195,101,554	19.39	19.39	43.03
	2	212	ZURICH INS GRP	169,336,662	16.83	36.22	43.95
	3	8	ALLSTATE INS GRP	117,929,777	11.72	47.94	40.29
	4	163	SAFECO INS GRP	103,132,410	10.25	58.18	32.76
	5	157	PUBLIC EMPLOYEES	68,237,233	6.78	64.97	53.01
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	56,804,872	5.65	70.61	40.30
	7	333	MUTUAL OF ENUMCLAW	37,459,206	3.72	74.33	42.93
	8	91	HARTFORD FIRE & CAS GRP	26,025,722	2.59	76.92	55.93
	9	140	NATIONWIDE CORP	23,145,272	2.30	79.22	55.48
	10	111	LIBERTY MUT GRP	22,389,825	2.23	81.44	48.90
			TOTAL	1,006,283,131	100.00	100.00	42.88

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WEST VIRGINIA	1	176	STATE FARM IL	75,626,227	26.18	26.18	50.54
	2	140	NATIONWIDE CORP	55,496,330	19.21	45.40	40.84
	3	213	ERIE INS GRP	37,944,358	13.14	58.54	41.32
	4	8	ALLSTATE INS GRP	19,331,003	6.69	65.23	42.56
	5	228	WESTFIELD GRP	12,576,428	4.35	69.58	44.20
	6	36315	FARMERS MECH MUT FIRE INS OF WV	9,172,969	3.18	72.76	47.91
	7	14656	MUNICIPAL MUT INS CO	8,576,662	2.97	75.73	50.04
	8	11003	WVA INS CO	8,132,235	2.82	78.55	48.27
	9	218	CNA INS GRP	7,051,072	2.44	80.99	68.75
	10	958	VESTA INS GRP	6,565,177	2.27	83.26	58.11
			TOTAL	288,823,032	100.00	100.00	48.40
WISCONSIN	1	473	AMERICAN FAMILY INS GRP	211,261,473	26.48	26.48	48.13
	2	176	STATE FARM IL	120,688,767	15.13	41.61	44.79
	3	400	CREDIT SUISSE GRP	33,944,098	4.25	45.87	47.56
	4	8	ALLSTATE INS GRP	32,125,623	4.03	49.89	42.25
	5	289	ACUITY MUT GRP	29,906,060	3.75	53.64	38.69
	6	212	ZURICH INS GRP	28,902,376	3.62	57.26	46.32
	7	1243	WEST BEND MUT GRP	20,957,523	2.63	59.89	31.77
	8	280	AUTO OWNERS GRP	20,381,539	2.55	62.45	51.54
	9	111	LIBERTY MUT GRP	17,668,045	2.21	64.66	48.44
	10	96	SECURA INS GRP	14,393,941	1.80	66.46	36.87
			TOTAL	797,762,202	100.00	100.00	47.53
WYOMING	1	176	STATE FARM IL	26,061,745	27.04	27.04	20.58
	2	212	ZURICH INS GRP	15,217,810	15.79	42.82	31.28
	3	29440	MOUNTAIN WEST FARM BU MUT INS CO	10,364,166	10.75	53.57	32.80
	4	163	SAFECO INS GRP	8,422,114	8.74	62.31	22.11
	5	140	NATIONWIDE CORP	5,816,843	6.03	68.35	22.64
	6	91	HARTFORD FIRE & CAS GRP	5,009,692	5.20	73.54	31.44
	7	8	ALLSTATE INS GRP	4,655,768	4.83	78.37	31.48
	8	111	LIBERTY MUT GRP	4,352,454	4.52	82.89	24.42
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	2,889,724	3.00	85.89	17.12
	10	38	CHUBB & SON INC	2,278,493	2.36	88.25	11.56
			TOTAL	96,395,222	100.00	100.00	24.73
AMERICAN SAMOA	1	200	UNITED SERVICES AUTOMOBILE ASN GRP	2,351	100.00	100.00	2.11
			TOTAL	2,351	100.00	100.00	2.11
GUAM	1	10972	FIRST NET INS CO	901,038	43.18	43.18	8.14
	2	200	UNITED SERVICES AUTOMOBILE ASN GRP	683,538	32.76	75.94	35.28
	3	18380	PACIFIC IND INS CO	502,000	24.06	100.00	-5.23
			TOTAL	2,086,576	100.00	100.00	13.62
PUERTO RICO	1	71	UNIVERSAL INS CO GRP	15,827,112	42.55	42.55	35.73
	2	411	MAPFRE INS GRP	9,651,516	25.95	68.49	34.77
	3	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	9,056,686	24.35	92.84	17.86
	4	10308	ANTILLES INS CO	795,250	2.14	94.98	14.87
	5	343	NATIONAL INS CO GRP	541,821	1.46	96.43	1.18
	6	26778	INTEGRAND ASSUR CO	523,474	1.41	97.84	16.61
	7	12	AMERICAN INTRNL GRP	346,854	0.93	98.77	95.77
	8	40568	SEGUROS TRIPLES INC	188,233	0.51	99.28	26.28
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	137,679	0.37	99.65	31.73
	10	626	ACE LTD	113,402	0.30	99.95	0.00
			TOTAL	37,199,118	100.00	100.00	30.02
U.S. VIRGIN ISLANDS	1	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	10,386,654	90.19	90.19	3.57
	2	161	TOPA EQUITIES LTD	784,978	6.82	97.01	3.43
	3	200	UNITED SERVICES AUTOMOBILE ASN GRP	135,098	1.17	98.18	40.42
	4	35858	COMPANION INC	132,574	1.15	99.33	0.00
	5	17779	GUARDIAN INS CO INC	59,385	0.52	99.85	60.40
	6	11264	PRIME INSURANCE SYNDICATE INC	16,826	0.15	100.00	0.00
	7	411	MAPFRE INS GRP	452	0.00	100.00	0.00
			TOTAL	11,515,967	100.00	100.00	4.10

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

By Group

04-Homeowners Multiple Peril

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
CANADA	1	176	STATE FARM IL	261,483,348	102.18	102.18	49.62
	2	12	AMERICAN INTRNL GRP	3,614,824	1.41	103.60	29.61
	3	200	UNITED SERVICES AUTOMOBILE ASN GRP	82,231	0.03	103.63	3.95
	4	65	FM GLOBAL GRP	56,254	0.02	103.65	21.74
	5	19	ASSURANT INC GRP	59	0.00	103.65	0.00
	6	111	LIBERTY MUT GRP	-9343148	-3.65	100.00	59.66
			TOTAL	255,893,568	100.00	100.00	49.71
AGGREGATE OTHER ALIEN	1	12	AMERICAN INTRNL GRP	13,683,561	57.75	57.75	57.88
	2	38	CHUBB & SON INC	3,995,124	16.86	74.60	25.19
	3	306	CUNA MUT GRP	3,063,867	12.93	87.53	53.71
	4	200	UNITED SERVICES AUTOMOBILE ASN GRP	2,730,021	11.52	99.06	26.47
	5	626	ACE LTD	172,621	0.73	99.78	N/A
	6	10972	FIRST NET INS CO	71,787	0.30	100.09	35.87
	7	968	AXA INS GRP	2	0.00	100.09	50.00
	8	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	-20,580	-0.09	100.00	-65.37
			TOTAL	23,696,403	100.00	100.00	51.40

05—Total Commercial Multi-Peril

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

**By Group
05-Total Commercial Multi-Peril**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
COUNTRYWIDE	1	3548	ST PAUL TRAVELERS GRP	3,074,784,617	9.21	9.21	39.52
	2	212	ZURICH INS GRP	2,494,144,932	7.47	16.69	92.55
	3	91	HARTFORD FIRE & CAS GRP	1,972,865,576	5.91	22.60	44.94
	4	38	CHUBB & SON INC	1,848,800,634	5.54	28.14	24.18
	5	176	STATE FARM IL	1,453,226,769	4.35	32.49	53.32
	6	140	NATIONWIDE CORP	1,354,831,896	4.06	36.55	69.79
	7	111	LIBERTY MUT GRP	1,352,412,337	4.05	40.60	46.40
	8	218	CNA INS GRP	1,298,927,125	3.89	44.49	42.49
	9	761	ALLIANZ INS GRP	933,953,776	2.80	47.29	34.62
	10	244	CINCINNATI FNCL CP	800,058,107	2.40	49.69	56.12
	11	12	AMERICAN INTRNL GRP	741,658,202	2.22	51.91	52.15
	12	677	MAGUIRE CORP GRP	734,304,579	2.20	54.11	39.02
	13	280	AUTO OWNERS GRP	717,525,742	2.15	56.26	73.17
	14	163	SAFECO INS GRP	700,348,245	2.10	58.36	47.92
	15	8	ALLSTATE INS GRP	590,946,536	1.77	60.13	132.40
	16	98	WR BERKLEY CORP	548,097,782	1.64	61.77	38.02
	17	213	ERIE INS GRP	489,484,950	1.47	63.24	38.22
	18	1129	WHITE MOUNTAINS GRP	425,432,890	1.27	64.51	50.39
	19	253	HARLEYSVILLE GRP	423,228,744	1.27	65.78	52.93
	20	473	AMERICAN FAMILY INS GRP	380,520,313	1.14	66.92	46.59
	21	88	ALLMERICA FINANCIAL CORP	378,953,972	1.14	68.06	59.12
	22	148	OHIO CAS GRP	362,448,977	1.09	69.14	45.55
	23	18767	CHURCH MUT INS CO	360,661,708	1.08	70.22	75.55
	24	626	ACE LTD	354,931,671	1.06	71.29	63.79
	25	303	GUIDEONE INS GRP	294,649,665	0.88	72.17	61.06
	26	400	CREDIT SUISSE GRP	289,518,610	0.87	73.04	51.95
	27	228	WESTFIELD GRP	278,118,096	0.83	73.87	39.68
	28	796	QBE INS GRP LTD	276,269,623	0.83	74.70	53.76
	29	222	GREATER NY	237,791,949	0.71	75.41	35.94
	30	84	AMERICAN FINANCIAL GRP	233,168,091	0.70	76.11	47.36
	31	785	MARKEL CORP GRP	201,484,087	0.60	76.71	33.53
	32	201	UTICA NATL INS GRP	199,784,679	0.60	77.31	45.01
	33	1120	EVEREST REIN HOL INC	199,544,293	0.60	77.91	57.22
	34	311	NATL GRANGE MUT INS GRP	188,041,039	0.56	78.47	66.47
	35	34215	NUCLEAR ELECTRIC INS LTD	172,771,049	0.52	78.99	77.95
	36	361	MUNICH AMERICAN HOLDING CORP	169,682,048	0.51	79.50	56.29
	37	457	ARGONAUT GRP	168,097,192	0.50	80.00	59.25
	38	50	COUNTRY INS & FINANCIAL SERVICES GRP	129,200,676	0.39	80.39	39.81
	39	1218	PENN AMER GRP INC	128,862,467	0.39	80.78	46.50
	40	124	AMERISURE CO	123,961,355	0.37	81.15	50.01
	41	13528	BROTHERHOOD MUT INS CO	122,372,887	0.37	81.51	52.26
	42	2978	mitsui sumitomo ins grp	120,046,081	0.36	81.87	53.43
	43	36	CENTRAL MUT I C OH	119,679,419	0.36	82.23	53.48
	44	853	PUBLIC SERVICE GRP	118,076,211	0.35	82.59	45.28
	45	920	UNITED NATL GRP	109,558,206	0.33	82.91	86.20
	46	22	ANDOVER GRP	109,261,733	0.33	83.24	37.03
	47	158	FAIRFAX FINANCIAL	105,518,869	0.32	83.56	54.35
	48	7	FEDERATED MUT	104,746,364	0.31	83.87	63.50
	49	175	STATE AUTO MUT GRP	103,625,169	0.31	84.18	49.26
	50	150	OLD REPUBLIC GRP	100,025,423	0.30	84.48	42.33
	51	501	ALLEGHANY GRP	97,557,308	0.29	84.77	53.45
	52	802	CAPITAL INS GROUP	93,625,403	0.28	85.06	30.61
	53	44300	TOWER INS CO OF NY	91,453,854	0.27	85.33	47.67
	54	14508	MICHIGAN MILLERS MUT INS CO	88,536,657	0.27	85.59	46.90
	55	350	GE GLOBAL GRP	87,770,699	0.26	85.86	75.57
	56	234	VERMONT MUT GRP	84,958,434	0.25	86.11	33.29
	57	31453	FINANCIAL PACIFIC INS CO	80,619,054	0.24	86.35	48.92
	58	474	FCCI MUT INS GRP	77,119,241	0.23	86.58	69.83
	59	517	HANNOVER GRP	76,579,866	0.23	86.81	80.27
	60	807	COLUMBIA INS GRP	71,500,125	0.21	87.03	41.11
	61	15326	UTICA FIRST INS CO	70,403,225	0.21	87.24	48.28
	62	1275	QUINCY MUT GRP	69,980,219	0.21	87.45	52.29
	63	14010	CRUSADER INS CO	67,197,828	0.20	87.65	44.09
	64	289	ACUITY MUT GRP	67,192,744	0.20	87.85	42.27

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
05-Total Commercial Multi-Peril**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	65	36951	CENTURY SURETY CO	66,537,944	0.20	88.05	41.79
	66	1309	FRANKENMUTH MUT GRP	65,464,804	0.20	88.25	44.51
	67	250	DONEGAL GRP	64,539,341	0.19	88.44	36.16
	68	1279	ARCH INS GRP	60,546,091	0.18	88.62	68.77
	69	22985	SEQUOIA INS CO	60,237,894	0.18	88.80	58.11
	70	1325	RHINE RE GRP	59,496,487	0.18	88.98	39.93
	71	1331	GLENCOE US HOLDINGS INC	58,140,541	0.17	89.15	58.87
	72	411	MAPFRE INS GRP	57,186,440	0.17	89.33	34.33
	73	71	UNIVERSAL INS CO GRP	56,809,974	0.17	89.50	32.79
	74	291	MOTORISTS MUT	56,564,854	0.17	89.67	50.88
	75	40568	SEGUROS TRIPLES INC	56,506,499	0.17	89.84	31.91
	76	96	SECURA INS GRP	56,226,203	0.17	90.00	36.21
	77	447	HARFORD GRP INC	55,744,270	0.17	90.17	57.67
	78	153	PEKIN INS GRP	55,431,802	0.17	90.34	41.86
	79	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	54,781,608	0.16	90.50	22.13
	80	226	MERCHANTS MUT	54,596,680	0.16	90.66	66.35
	81	14176	HASTINGS MUT INS CO	53,683,014	0.16	90.83	36.76
	82	306	CUNA MUT GRP	52,957,723	0.16	90.98	32.58
	83	242	SELECTIVE INS	52,454,218	0.16	91.14	59.57
	84	37206	CONTRACTORS BONDING & INS CO	50,670,568	0.15	91.29	33.97
	85	24	ATLANTIC CO	48,701,138	0.15	91.44	21.90
	86	743	SOCIETY GRP INC	47,392,833	0.14	91.58	47.40
	87	408	AMERICAN NATL FNCL GRP	46,628,436	0.14	91.72	57.82
	88	14575	MILLERS CAPITAL INS CO	46,159,597	0.14	91.86	48.90
	89	553	ROYAL & SUN ALLIANCE USA	41,828,077	0.13	91.98	78.30
	90	748	MEADOWBROOK INS GRP	40,924,233	0.12	92.11	94.59
	91	343	NATIONAL INS CO GRP	38,827,904	0.12	92.22	31.60
	92	267	GRANGE MUT CAS	38,801,668	0.12	92.34	34.01
	93	333	MUTUAL OF ENUMCLAW	38,115,361	0.11	92.45	76.18
	94	866	WESTERN WORLD GRP	37,389,777	0.11	92.57	52.65
	95	13420	BADGER MUT INS CO	36,901,305	0.11	92.68	42.60
	96	62	EMC INS CO	36,862,689	0.11	92.79	47.91
	97	248	UNITED FIRE & CAS GRP	36,470,363	0.11	92.90	41.48
	98	3098	MILLEA HOLDINGS INC	34,972,024	0.10	93.00	64.27
	99	1243	WEST BEND MUT GRP	34,635,240	0.10	93.10	33.26
	100	518	GRINNELL MUT	33,983,177	0.10	93.21	39.78
	101	791	MOUNTAIN STATES INS CO	33,567,902	0.10	93.31	44.16
	102	109	KENTUCKY FARM BUREAU GRP	33,465,393	0.10	93.41	60.03
	103	10859	FIRST NONPROFIT INS CO	32,938,146	0.10	93.51	20.42
	104	775	PHARMACISTS MUT	32,561,514	0.10	93.60	62.38
	105	65	FM GLOBAL GRP	32,239,807	0.10	93.70	21.15
	106	3489	REPUBLIC COMPANIES GRP	32,102,360	0.10	93.80	56.35
	107	42552	NOVA CAS CO	31,885,039	0.10	93.89	39.28
	108	513	IOWA FARM BUREAU	31,881,725	0.10	93.99	46.66
	109	349	FLORISTS MUT	31,461,659	0.09	94.08	56.60
	110	123	SHELTER INS COS	31,390,673	0.09	94.18	67.32
	111	17710	ALABAMA MUNICIPAL INS CORP	30,861,104	0.09	94.27	78.20
	112	10561	CATHOLIC RELIEF INS CO OF AMER	30,041,570	0.09	94.36	34.46
	113	5	ALFA INS GRP	29,899,461	0.09	94.45	153.99
	114	10844	BUILDERS MUT INS CO	29,776,505	0.09	94.54	64.73
	115	587	ATLANTIC AMER	29,198,654	0.09	94.62	115.73
	116	542	INDIANA FARM BUREAU GRP	29,041,110	0.09	94.71	64.54
	117	26778	INTEGRAND ASSUR CO	28,949,319	0.09	94.80	36.32
	118	31	BERKSHIRE HATHAWAY	28,830,533	0.09	94.88	78.66
	119	479	IFG CO	28,770,636	0.09	94.97	99.65
	120	169	SENTRY INS GRP	28,380,920	0.09	95.06	47.12
	121	12866	T.H.E. INS CO	27,950,713	0.08	95.14	75.73
	122	15024	PREFERRED MUT INS CO	27,744,812	0.08	95.22	35.55
	123	3219	SOMPO JAPAN INS GRP	27,560,386	0.08	95.31	24.19
	124	67	MICHIGAN FARM BUREAU	26,588,712	0.08	95.38	29.28
	125	762	FRANKLIN MUT GRP	26,247,168	0.08	95.46	43.72
			TOTAL	33,375,467,947	100.00	100.00	53.12

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
05-Total Commercial Multi-Peril**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
ALABAMA	1	3548	ST PAUL TRAVELERS GRP	46,494,307	10.01	10.01	56.31
	2	280	AUTO OWNERS GRP	33,338,974	7.18	17.19	113.72
	3	17710	ALABAMA MUNICIPAL INS CORP	30,861,104	6.64	23.83	78.20
	4	176	STATE FARM IL	27,124,753	5.84	29.67	88.18
	5	212	ZURICH INS GRP	26,945,732	5.80	35.47	230.46
	6	5	ALFA INS GRP	22,025,233	4.74	40.21	185.81
	7	244	CINCINNATI FNCL CP	21,617,528	4.65	44.87	169.12
	8	796	QBE INS GRP LTD	20,594,729	4.43	49.30	69.91
	9	140	NATIONWIDE CORP	17,440,659	3.75	53.06	62.02
	10	38	CHUBB & SON INC	16,987,738	3.66	56.71	38.99
			TOTAL	464,503,989	100.00	100.00	99.56
ALASKA	1	176	STATE FARM IL	12,332,362	12.93	12.93	30.80
	2	38733	ALASKA NAT INS CO	11,563,282	12.12	25.05	21.89
	3	761	ALLIANZ INS GRP	10,970,892	11.50	36.56	25.89
	4	40126	UMIALIK INS CO	7,487,523	7.85	44.41	24.19
	5	8	ALLSTATE INS GRP	7,188,060	7.54	51.95	90.45
	6	1218	PENN AMER GRP INC	5,638,509	5.91	57.86	22.73
	7	212	ZURICH INS GRP	5,188,369	5.44	63.30	70.76
	8	148	OHIO CAS GRP	5,061,256	5.31	68.60	44.51
	9	1331	GLENCOE US HOLDINGS INC	4,365,441	4.58	73.18	51.89
	10	3548	ST PAUL TRAVELERS GRP	3,797,789	3.98	77.16	38.87
			TOTAL	95,373,379	100.00	100.00	49.36
ARIZONA	1	212	ZURICH INS GRP	75,978,299	14.44	14.44	57.16
	2	3548	ST PAUL TRAVELERS GRP	46,551,802	8.85	23.29	29.62
	3	280	AUTO OWNERS GRP	44,392,951	8.44	31.73	78.87
	4	91	HARTFORD FIRE & CAS GRP	39,214,376	7.45	39.18	30.48
	5	218	CNA INS GRP	29,478,809	5.60	44.78	54.60
	6	761	ALLIANZ INS GRP	26,180,919	4.98	49.76	29.69
	7	140	NATIONWIDE CORP	24,135,929	4.59	54.34	57.48
	8	473	AMERICAN FAMILY INS GRP	23,977,437	4.56	58.90	31.03
	9	176	STATE FARM IL	22,759,382	4.33	63.23	26.36
	10	38	CHUBB & SON INC	22,570,643	4.29	67.52	24.95
			TOTAL	526,151,761	100.00	100.00	47.47
ARKANSAS	1	212	ZURICH INS GRP	20,219,007	8.40	8.40	70.34
	2	3548	ST PAUL TRAVELERS GRP	16,729,266	6.95	15.35	29.90
	3	218	CNA INS GRP	16,493,179	6.85	22.20	16.44
	4	244	CINCINNATI FNCL CP	15,588,278	6.47	28.67	26.68
	5	140	NATIONWIDE CORP	11,472,043	4.77	33.44	23.24
	6	176	STATE FARM IL	11,323,232	4.70	38.14	15.21
	7	98	WR BERKLEY CORP	9,355,767	3.89	42.03	23.43
	8	807	COLUMBIA INS GRP	9,307,752	3.87	45.89	26.08
	9	38	CHUBB & SON INC	8,313,833	3.45	49.35	9.48
	10	18767	CHURCH MUT INS CO	7,921,012	3.29	52.64	24.66
			TOTAL	240,755,604	100.00	100.00	38.80
CALIFORNIA	1	212	ZURICH INS GRP	693,705,147	15.66	15.66	48.35
	2	3548	ST PAUL TRAVELERS GRP	382,565,795	8.63	24.29	25.83
	3	91	HARTFORD FIRE & CAS GRP	356,841,998	8.05	32.34	46.41
	4	761	ALLIANZ INS GRP	342,618,239	7.73	40.07	31.54
	5	176	STATE FARM IL	292,284,460	6.60	46.67	39.74
	6	38	CHUBB & SON INC	275,954,147	6.23	52.90	10.70
	7	140	NATIONWIDE CORP	251,767,222	5.68	58.58	39.70
	8	111	LIBERTY MUT GRP	209,502,441	4.73	63.31	34.84
	9	218	CNA INS GRP	142,797,601	3.22	66.53	24.69
	10	8	ALLSTATE INS GRP	134,299,197	3.03	69.56	35.64
			TOTAL	4,431,146,196	100.00	100.00	36.05
COLORADO	1	3548	ST PAUL TRAVELERS GRP	108,870,092	18.06	18.06	36.86
	2	212	ZURICH INS GRP	63,242,730	10.49	28.54	95.49
	3	473	AMERICAN FAMILY INS GRP	53,939,591	8.95	37.49	70.02
	4	91	HARTFORD FIRE & CAS GRP	52,101,908	8.64	46.13	52.19

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**By Group
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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	5	176	STATE FARM IL	35,552,309	5.90	52.03	58.03
	6	111	LIBERTY MUT GRP	25,260,404	4.19	56.22	13.47
	7	38	CHUBB & SON INC	24,994,035	4.15	60.36	21.65
	8	761	ALLIANZ INS GRP	23,432,514	3.89	64.25	44.65
	9	140	NATIONWIDE CORP	23,372,844	3.88	68.12	61.98
	10	218	CNA INS GRP	16,807,127	2.79	70.91	24.79
			TOTAL	602,962,731	100.00	100.00	50.53
CONNECTICUT	1	91	HARTFORD FIRE & CAS GRP	87,559,349	15.84	15.84	34.33
	2	3548	ST PAUL TRAVELERS GRP	70,488,834	12.75	28.59	25.28
	3	111	LIBERTY MUT GRP	35,770,659	6.47	35.06	44.12
	4	38	CHUBB & SON INC	32,247,332	5.83	40.90	69.72
	5	218	CNA INS GRP	27,068,157	4.90	45.79	21.30
	6	212	ZURICH INS GRP	24,393,447	4.41	50.20	147.26
	7	1129	WHITE MOUNTAINS GRP	22,101,824	4.00	54.20	47.29
	8	140	NATIONWIDE CORP	18,909,062	3.42	57.62	53.26
	9	311	NATL GRANGE MUT INS GRP	16,736,606	3.03	60.65	33.27
	10	677	MAGUIRE CORP GRP	15,184,491	2.75	63.40	41.75
			TOTAL	552,792,132	100.00	100.00	44.96
DELAWARE	1	34215	NUCLEAR ELECTRIC INS LTD	172,771,049	64.49	64.49	77.95
	2	3548	ST PAUL TRAVELERS GRP	10,261,789	3.83	68.32	54.47
	3	253	HARLEYSVILLE GRP	5,697,531	2.13	70.45	35.14
	4	140	NATIONWIDE CORP	5,690,163	2.12	72.57	56.67
	5	91	HARTFORD FIRE & CAS GRP	5,391,732	2.01	74.58	42.36
	6	228	WESTFIELD GRP	5,345,983	2.00	76.58	51.24
	7	212	ZURICH INS GRP	4,796,679	1.79	78.37	14.30
	8	111	LIBERTY MUT GRP	4,626,363	1.73	80.10	63.87
	9	218	CNA INS GRP	4,606,653	1.72	81.81	43.38
	10	176	STATE FARM IL	4,189,752	1.56	83.38	53.22
			TOTAL	267,908,009	100.00	100.00	65.74
DISTRICT OF COLUMBIA	1	3548	ST PAUL TRAVELERS GRP	31,182,255	23.47	23.47	27.26
	2	91	HARTFORD FIRE & CAS GRP	25,347,654	19.08	42.54	39.85
	3	38	CHUBB & SON INC	18,189,438	13.69	56.23	-20.51
	4	447	HARFORD GRP INC	7,355,448	5.54	61.77	33.95
	5	218	CNA INS GRP	5,795,430	4.36	66.13	-12.27
	6	176	STATE FARM IL	4,346,462	3.27	69.40	31.58
	7	213	ERIE INS GRP	4,267,991	3.21	72.61	3.17
	8	140	NATIONWIDE CORP	4,216,536	3.17	75.79	47.17
	9	111	LIBERTY MUT GRP	3,536,636	2.66	78.45	30.71
	10	2978	MTSUI SUMITOMO INS GRP	3,438,983	2.59	81.04	41.40
			TOTAL	132,872,097	100.00	100.00	25.10
FLORIDA	1	212	ZURICH INS GRP	283,810,977	15.30	15.30	195.43
	2	3548	ST PAUL TRAVELERS GRP	149,363,155	8.05	23.34	123.34
	3	140	NATIONWIDE CORP	141,480,628	7.62	30.97	296.20
	4	91	HARTFORD FIRE & CAS GRP	132,359,507	7.13	38.10	148.38
	5	218	CNA INS GRP	112,200,179	6.05	44.15	139.01
	6	176	STATE FARM IL	78,099,758	4.21	48.36	265.64
	7	280	AUTO OWNERS GRP	69,451,423	3.74	52.10	243.45
	8	796	QBE INS GRP LTD	69,261,652	3.73	55.83	75.92
	9	677	MAGUIRE CORP GRP	69,192,450	3.73	59.56	71.17
	10	8	ALLSTATE INS GRP	66,686,648	3.59	63.16	731.96
			TOTAL	1,855,548,795	100.00	100.00	195.76
GEORGIA	1	3548	ST PAUL TRAVELERS GRP	68,960,535	9.45	9.45	43.91
	2	212	ZURICH INS GRP	54,852,618	7.52	16.97	104.09
	3	280	AUTO OWNERS GRP	47,265,800	6.48	23.44	48.29
	4	91	HARTFORD FIRE & CAS GRP	40,045,038	5.49	28.93	43.53
	5	176	STATE FARM IL	38,640,956	5.29	34.22	47.88
	6	218	CNA INS GRP	38,237,530	5.24	39.46	56.38
	7	38	CHUBB & SON INC	34,344,539	4.71	44.17	36.83
	8	244	CINCINNATI FNCL CP	27,524,547	3.77	47.94	35.03

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HAWAII	9	140	NATIONWIDE CORP	27,166,428	3.72	51.66	43.93
	10	111	LIBERTY MUT GRP	22,698,384	3.11	54.77	72.30
			TOTAL	729,807,378	100.00	100.00	52.40
	1	761	ALLIANZ INS GRP	38,930,170	29.91	29.91	15.10
	2	218	CNA INS GRP	38,539,081	29.60	59.51	43.68
	3	176	STATE FARM IL	13,313,953	10.23	69.74	36.51
	4	106	ISLAND INS COS	8,673,997	6.66	76.40	-5.69
	5	158	FAIRFAX FINANCIAL	6,054,076	4.65	81.05	75.08
	6	2978	mitsui sumitomo ins grp	5,876,542	4.51	85.57	44.51
	7	212	ZURICH INS GRP	2,979,841	2.29	87.85	46.70
IDAHO	8	140	NATIONWIDE CORP	2,341,946	1.80	89.65	14.73
	9	12	AMERICAN INTRNL GRP	2,323,821	1.79	91.44	22.82
	10	84	AMERICAN FINANCIAL GRP	1,848,523	1.42	92.86	58.13
			TOTAL	130,178,790	100.00	100.00	24.03
	1	842	FARM BUREAU GRP	17,187,029	10.72	10.72	61.78
	2	36480	ID COUNTIES R M P UNDERWRITERS	15,701,692	9.79	20.51	37.44
	3	218	CNA INS GRP	15,343,360	9.57	30.08	-29.03
	4	212	ZURICH INS GRP	13,290,284	8.29	38.37	44.80
	5	3548	ST PAUL TRAVELERS GRP	11,145,890	6.95	45.32	31.52
	6	163	SAFECO INS GRP	10,332,122	6.44	51.76	30.46
ILLINOIS	7	98	WR BERKLEY CORP	8,522,025	5.31	57.08	19.06
	8	140	NATIONWIDE CORP	7,131,495	4.45	61.52	49.86
	9	517	HANNOVER GRP	6,244,879	3.89	65.42	53.35
	10	91	HARTFORD FIRE & CAS GRP	4,363,079	2.72	68.14	33.19
			TOTAL	160,352,403	100.00	100.00	35.94
	1	3548	ST PAUL TRAVELERS GRP	117,957,182	7.95	7.95	52.57
	2	176	STATE FARM IL	107,202,996	7.22	15.17	33.70
	3	91	HARTFORD FIRE & CAS GRP	89,515,298	6.03	21.20	53.16
	4	212	ZURICH INS GRP	84,793,887	5.71	26.91	57.28
	5	38	CHUBB & SON INC	83,928,214	5.65	32.57	21.24
INDIANA	6	244	CINCINNATI FNCL CP	73,475,970	4.95	37.52	77.71
	7	111	LIBERTY MUT GRP	65,591,808	4.42	41.94	36.46
	8	473	AMERICAN FAMILY INS GRP	63,359,810	4.27	46.21	39.27
	9	140	NATIONWIDE CORP	42,281,405	2.85	49.06	39.62
	10	50	COUNTRY INS & FINANCIAL SERVICES GRP	40,803,163	2.75	51.81	27.64
			TOTAL	1,484,197,180	100.00	100.00	45.35
	1	111	LIBERTY MUT GRP	81,270,394	11.31	11.31	56.91
	2	244	CINCINNATI FNCL CP	56,384,523	7.84	19.15	54.10
	3	280	AUTO OWNERS GRP	42,151,850	5.86	25.02	61.25
	4	3548	ST PAUL TRAVELERS GRP	41,106,382	5.72	30.73	30.53
IOWA	5	38	CHUBB & SON INC	39,163,371	5.45	36.18	21.21
	6	542	INDIANA FARM BUREAU GRP	28,992,127	4.03	40.22	64.47
	7	176	STATE FARM IL	26,730,385	3.72	43.93	33.47
	8	212	ZURICH INS GRP	23,971,921	3.34	47.27	83.45
	9	213	ERIE INS GRP	20,532,167	2.86	50.13	54.13
	10	400	CREDIT SUISSE GRP	19,066,006	2.65	52.78	57.16
			TOTAL	718,788,231	100.00	100.00	49.26
	1	140	NATIONWIDE CORP	36,335,532	12.64	12.64	26.18
	2	244	CINCINNATI FNCL CP	21,388,594	7.44	20.09	49.94
	3	98	WR BERKLEY CORP	20,682,639	7.20	27.29	38.76
	4	176	STATE FARM IL	16,492,675	5.74	33.03	45.48
	5	3548	ST PAUL TRAVELERS GRP	14,785,894	5.15	38.17	97.15
	6	280	AUTO OWNERS GRP	14,568,396	5.07	43.24	57.33
	7	38	CHUBB & SON INC	13,765,380	4.79	48.03	23.55
	8	400	CREDIT SUISSE GRP	11,214,755	3.90	51.93	86.91
	9	91	HARTFORD FIRE & CAS GRP	8,958,453	3.12	55.05	60.82
	10	473	AMERICAN FAMILY INS GRP	8,081,409	2.81	57.86	18.86
			TOTAL	287,351,944	100.00	100.00	40.65

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KANSAS	1	140	NATIONWIDE CORP	34,006,892	11.57	11.57	27.74
	2	98	WR BERKLEY CORP	24,942,536	8.48	20.05	31.31
	3	3548	ST PAUL TRAVELERS GRP	24,496,951	8.33	28.38	26.78
	4	212	ZURICH INS GRP	21,318,176	7.25	35.64	51.66
	5	91	HARTFORD FIRE & CAS GRP	20,341,849	6.92	42.56	18.92
	6	176	STATE FARM IL	19,346,681	6.58	49.14	52.56
	7	473	AMERICAN FAMILY INS GRP	14,507,443	4.93	54.07	32.01
	8	38	CHUBB & SON INC	11,377,752	3.87	57.94	26.67
	9	244	CINCINNATI FNCL CP	9,459,198	3.22	61.16	27.97
	10	218	CNA INS GRP	8,622,830	2.93	64.09	43.14
			TOTAL	293,983,864	100.00	100.00	35.63
KENTUCKY	1	111	LIBERTY MUT GRP	37,649,142	9.75	9.75	58.21
	2	109	KENTUCKY FARM BUREAU GRP	33,465,393	8.67	18.42	60.03
	3	3548	ST PAUL TRAVELERS GRP	28,795,193	7.46	25.87	38.28
	4	38	CHUBB & SON INC	25,255,606	6.54	32.41	16.10
	5	244	CINCINNATI FNCL CP	24,252,835	6.28	38.69	49.30
	6	148	OHIO CAS GRP	18,910,856	4.90	43.59	39.87
	7	218	CNA INS GRP	15,588,801	4.04	47.63	18.67
	8	228	WESTFIELD GRP	12,824,625	3.32	50.95	35.53
	9	212	ZURICH INS GRP	11,982,358	3.10	54.05	114.74
	10	176	STATE FARM IL	11,752,551	3.04	57.09	17.51
			TOTAL	386,171,112	100.00	100.00	41.08
LOUISIANA	1	3548	ST PAUL TRAVELERS GRP	58,857,047	16.19	16.19	33.17
	2	176	STATE FARM IL	38,702,940	10.65	26.84	41.79
	3	212	ZURICH INS GRP	30,209,705	8.31	35.15	120.36
	4	88	ALLMERICA FINANCIAL CORP	23,127,858	6.36	41.52	51.29
	5	218	CNA INS GRP	22,469,631	6.18	47.70	35.56
	6	8	ALLSTATE INS GRP	19,699,057	5.42	53.12	60.20
	7	111	LIBERTY MUT GRP	17,348,366	4.77	57.89	59.55
	8	12	AMERICAN INTRNL GRP	11,170,504	3.07	60.97	40.73
	9	18767	CHURCH MUT INS CO	10,992,655	3.02	63.99	31.68
	10	303	GUIDEONE INS GRP	10,124,801	2.79	66.78	44.23
			TOTAL	363,455,954	100.00	100.00	44.83
MAINE	1	1129	WHITE MOUNTAINS GRP	39,355,445	20.26	20.26	20.91
	2	111	LIBERTY MUT GRP	25,421,106	13.09	33.35	43.79
	3	98	WR BERKLEY CORP	24,551,467	12.64	45.99	44.40
	4	88	ALLMERICA FINANCIAL CORP	20,618,674	10.62	56.61	16.49
	5	50	COUNTRY INS & FINANCIAL SERVICES GRP	10,282,111	5.29	61.91	62.21
	6	3548	ST PAUL TRAVELERS GRP	7,375,641	3.80	65.70	116.16
	7	677	MAGUIRE CORP GRP	5,986,497	3.08	68.79	26.94
	8	15997	MMG INS CO	5,947,614	3.06	71.85	29.78
	9	234	VERMONT MUT GRP	5,783,576	2.98	74.83	14.78
	10	212	ZURICH INS GRP	4,508,743	2.32	77.15	58.86
			TOTAL	194,212,661	100.00	100.00	35.33
MARYLAND	1	91	HARTFORD FIRE & CAS GRP	61,609,865	11.20	11.20	43.54
	2	3548	ST PAUL TRAVELERS GRP	57,083,750	10.37	21.57	30.89
	3	213	ERIE INS GRP	43,336,907	7.88	29.45	31.38
	4	218	CNA INS GRP	34,388,961	6.25	35.69	30.60
	5	140	NATIONWIDE CORP	29,389,538	5.34	41.04	45.07
	6	38	CHUBB & SON INC	28,852,181	5.24	46.28	40.64
	7	176	STATE FARM IL	25,656,989	4.66	50.94	56.78
	8	111	LIBERTY MUT GRP	23,459,897	4.26	55.20	19.61
	9	447	HARTFORD GRP INC	22,926,875	4.17	59.37	57.57
	10	212	ZURICH INS GRP	21,427,053	3.89	63.26	244.25
			TOTAL	550,275,929	100.00	100.00	48.32
MASSACHUSETTS	1	3548	ST PAUL TRAVELERS GRP	163,827,046	16.67	16.67	33.27
	2	38	CHUBB & SON INC	69,302,300	7.05	23.72	23.64
	3	1129	WHITE MOUNTAINS GRP	60,615,866	6.17	29.89	30.22
	4	91	HARTFORD FIRE & CAS GRP	48,880,476	4.97	34.87	36.77

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	5	88	ALLMERICA FINANCIAL CORP	42,680,929	4.34	39.21	38.88
	6	218	CNA INS GRP	39,326,593	4.00	43.21	0.17
	7	98	WR BERKLEY CORP	38,975,627	3.97	47.18	44.76
	8	677	MAGUIRE CORP GRP	37,665,450	3.83	51.01	40.19
	9	234	VERMONT MUT GRP	36,090,411	3.67	54.69	36.47
	10	212	ZURICH INS GRP	35,116,022	3.57	58.26	127.85
			TOTAL	982,640,087	100.00	100.00	38.09
MICHIGAN	1	280	AUTO OWNERS GRP	143,988,310	12.83	12.83	32.30
	2	88	ALLMERICA FINANCIAL CORP	81,125,485	7.23	20.06	41.43
	3	3548	ST PAUL TRAVELERS GRP	69,001,829	6.15	26.20	35.86
	4	38	CHUBB & SON INC	59,100,332	5.27	31.47	22.11
	5	91	HARTFORD FIRE & CAS GRP	54,738,244	4.88	36.34	73.58
	6	244	CINCINNATI FNCL CP	52,601,806	4.69	41.03	38.16
	7	176	STATE FARM IL	45,049,954	4.01	45.04	39.91
	8	1309	FRANKENMUTH MUT GRP	44,464,389	3.96	49.01	39.06
	9	218	CNA INS GRP	41,699,532	3.71	52.72	43.04
	10	14508	MICHIGAN MILLERS MUT INS CO	37,017,566	3.30	56.02	43.19
			TOTAL	1,122,475,115	100.00	100.00	42.12
MINNESOTA	1	280	AUTO OWNERS GRP	53,679,939	8.41	8.41	49.91
	2	473	AMERICAN FAMILY INS GRP	53,220,646	8.34	16.74	66.79
	3	176	STATE FARM IL	45,549,636	7.13	23.88	53.09
	4	3548	ST PAUL TRAVELERS GRP	33,785,204	5.29	29.17	25.64
	5	38	CHUBB & SON INC	32,821,263	5.14	34.31	21.00
	6	400	CREDIT SUISSE GRP	28,375,687	4.44	38.75	38.18
	7	244	CINCINNATI FNCL CP	25,112,393	3.93	42.69	50.17
	8	91	HARTFORD FIRE & CAS GRP	24,248,175	3.80	46.48	97.40
	9	98	WR BERKLEY CORP	23,807,038	3.73	50.21	31.03
	10	212	ZURICH INS GRP	22,455,019	3.52	53.73	105.15
			TOTAL	638,494,562	100.00	100.00	51.45
MISSISSIPPI	1	212	ZURICH INS GRP	36,243,100	15.28	15.28	73.49
	2	3548	ST PAUL TRAVELERS GRP	30,934,698	13.04	28.32	36.26
	3	176	STATE FARM IL	19,836,428	8.36	36.68	39.99
	4	140	NATIONWIDE CORP	14,149,527	5.96	42.64	28.94
	5	98	WR BERKLEY CORP	11,907,405	5.02	47.66	22.40
	6	218	CNA INS GRP	9,135,913	3.85	51.51	100.31
	7	38	CHUBB & SON INC	8,476,341	3.57	55.09	20.61
	8	14605	MISSISSIPPI FARM BUREAU MUT INS CO	6,749,334	2.85	57.93	54.02
	9	474	FCCI MUT INS GRP	5,608,591	2.36	60.30	7.83
	10	457	ARGONAUT GRP	5,328,980	2.25	62.54	22.97
			TOTAL	237,228,009	100.00	100.00	49.58
MISSOURI	1	473	AMERICAN FAMILY INS GRP	56,439,782	8.96	8.96	36.44
	2	3548	ST PAUL TRAVELERS GRP	44,887,205	7.12	16.08	38.99
	3	212	ZURICH INS GRP	35,957,555	5.71	21.79	72.57
	4	91	HARTFORD FIRE & CAS GRP	33,029,138	5.24	27.03	39.93
	5	140	NATIONWIDE CORP	31,647,225	5.02	32.05	41.06
	6	176	STATE FARM IL	29,995,213	4.76	36.81	36.98
	7	244	CINCINNATI FNCL CP	29,408,901	4.67	41.48	95.85
	8	111	LIBERTY MUT GRP	28,473,620	4.52	46.00	15.34
	9	38	CHUBB & SON INC	27,196,796	4.32	50.32	32.25
	10	98	WR BERKLEY CORP	18,344,963	2.91	53.23	59.54
			TOTAL	630,091,604	100.00	100.00	48.32
MONTANA	1	3548	ST PAUL TRAVELERS GRP	14,373,572	11.81	11.81	37.05
	2	212	ZURICH INS GRP	10,334,970	8.49	20.30	63.73
	3	163	SAFECO INS GRP	9,762,225	8.02	28.33	21.10
	4	98	WR BERKLEY CORP	9,676,777	7.95	36.28	32.40
	5	244	CINCINNATI FNCL CP	8,806,586	7.24	43.52	34.16
	6	28436	FARMERS UNION MUT INS CO	6,077,038	4.99	48.51	28.70
	7	176	STATE FARM IL	5,695,679	4.68	53.19	26.91
	8	140	NATIONWIDE CORP	5,464,364	4.49	57.68	44.41

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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	9	920	UNITED NATL GRP	4,732,292	3.89	61.57	65.49
	10	218	CNA INS GRP	3,937,902	3.24	64.81	51.29
			TOTAL	121,689,060	100.00	100.00	38.87
NEBRASKA	1	10561	CATHOLIC RELIEF INS CO OF AMER	30,041,570	12.86	12.86	34.46
	2	98	WR BERKLEY CORP	18,049,399	7.73	20.59	41.61
	3	140	NATIONWIDE CORP	16,626,160	7.12	27.71	56.29
	4	176	STATE FARM IL	15,515,159	6.64	34.35	42.53
	5	3548	ST PAUL TRAVELERS GRP	14,191,815	6.08	40.43	18.50
	6	807	COLUMBIA INS GRP	11,458,986	4.91	45.34	56.54
	7	91	HARTFORD FIRE & CAS GRP	10,877,110	4.66	49.99	48.47
	8	473	AMERICAN FAMILY INS GRP	10,173,698	4.36	54.35	37.16
	9	38	CHUBB & SON INC	9,953,889	4.26	58.61	36.21
	10	400	CREDIT SUISSE GRP	7,018,867	3.01	61.62	10.35
			TOTAL	233,550,364	100.00	100.00	40.15
NEVADA	1	212	ZURICH INS GRP	60,138,901	22.77	22.77	102.24
	2	3548	ST PAUL TRAVELERS GRP	25,327,828	9.59	32.36	50.79
	3	91	HARTFORD FIRE & CAS GRP	22,237,297	8.42	40.77	58.52
	4	761	ALLIANZ INS GRP	19,576,576	7.41	48.18	28.76
	5	218	CNA INS GRP	14,141,276	5.35	53.54	33.35
	6	140	NATIONWIDE CORP	12,887,712	4.88	58.42	48.33
	7	38	CHUBB & SON INC	10,936,878	4.14	62.56	34.07
	8	31453	FINANCIAL PACIFIC INS CO	9,285,765	3.52	66.07	33.62
	9	176	STATE FARM IL	7,991,741	3.03	69.10	41.15
	10	8	ALLSTATE INS GRP	7,126,553	2.70	71.80	51.83
			TOTAL	264,150,831	100.00	100.00	57.14
NEW HAMPSHIRE	1	111	LIBERTY MUT GRP	30,225,550	14.36	14.36	54.83
	2	98	WR BERKLEY CORP	24,197,735	11.50	25.86	46.60
	3	1129	WHITE MOUNTAINS GRP	14,264,647	6.78	32.64	34.72
	4	234	VERMONT MUT GRP	11,895,522	5.65	38.30	49.30
	5	12	AMERICAN INTRNL GRP	11,515,272	5.47	43.77	23.17
	6	3548	ST PAUL TRAVELERS GRP	10,770,169	5.12	48.89	20.84
	7	91	HARTFORD FIRE & CAS GRP	8,799,667	4.18	53.07	35.80
	8	88	ALLMERICA FINANCIAL CORP	8,650,535	4.11	57.18	15.63
	9	212	ZURICH INS GRP	7,108,118	3.38	60.56	88.15
	10	38	CHUBB & SON INC	6,507,778	3.09	63.65	19.29
			TOTAL	210,413,279	100.00	100.00	45.26
NEW JERSEY	1	3548	ST PAUL TRAVELERS GRP	129,254,320	10.31	10.31	37.58
	2	91	HARTFORD FIRE & CAS GRP	101,663,532	8.11	18.42	44.63
	3	38	CHUBB & SON INC	91,938,977	7.33	25.75	17.38
	4	218	CNA INS GRP	68,744,388	5.48	31.23	29.01
	5	222	GREATER NY	56,246,531	4.49	35.72	51.64
	6	253	HARLEYSVILLE GRP	52,805,547	4.21	39.93	62.35
	7	111	LIBERTY MUT GRP	51,895,694	4.14	44.07	41.95
	8	212	ZURICH INS GRP	49,992,545	3.99	48.05	106.67
	9	677	MAGUIRE CORP GRP	41,579,032	3.32	51.37	34.67
	10	148	OHIO CAS GRP	40,977,099	3.27	54.64	36.66
			TOTAL	1,253,866,912	100.00	100.00	57.81
NEW MEXICO	1	212	ZURICH INS GRP	20,564,624	11.28	11.28	54.00
	2	791	MOUNTAIN STATES INS CO	20,168,245	11.06	22.34	36.36
	3	218	CNA INS GRP	16,349,905	8.97	31.31	31.98
	4	91	HARTFORD FIRE & CAS GRP	11,778,530	6.46	37.77	28.25
	5	517	HANNOVER GRP	10,210,487	5.60	43.37	43.76
	6	176	STATE FARM IL	9,368,885	5.14	48.51	21.40
	7	3548	ST PAUL TRAVELERS GRP	8,554,217	4.69	53.21	30.88
	8	111	LIBERTY MUT GRP	7,867,115	4.32	57.52	53.03
	9	761	ALLIANZ INS GRP	7,846,426	4.30	61.83	24.45
	10	140	NATIONWIDE CORP	7,543,548	4.14	65.96	36.56
			TOTAL	182,298,809	100.00	100.00	37.54

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NEW YORK	1	3548	ST PAUL TRAVELERS GRP	364,556,290	12.27	12.27	31.48
	2	38	CHUBB & SON INC	251,211,347	8.46	20.73	20.40
	3	91	HARTFORD FIRE & CAS GRP	166,378,641	5.60	26.33	-29.68
	4	222	GREATER NY	158,405,329	5.33	31.66	30.26
	5	253	HARLEYSVILLE GRP	119,089,041	4.01	35.67	61.86
	6	12	AMERICAN INTRNL GRP	104,939,183	3.53	39.20	99.18
	7	1129	WHITE MOUNTAINS GRP	103,849,397	3.50	42.70	79.13
	8	218	CNA INS GRP	100,463,808	3.38	46.08	17.52
	9	44300	TOWER INS CO OF NY	91,453,854	3.08	49.16	47.67
	10	677	MAGUIRE CORP GRP	87,050,228	2.93	52.09	36.27
			TOTAL	2,970,532,794	100.00	100.00	44.32
NORTH CAROLINA	1	3548	ST PAUL TRAVELERS GRP	76,415,394	10.03	10.03	32.54
	2	140	NATIONWIDE CORP	62,023,743	8.14	18.17	33.83
	3	91	HARTFORD FIRE & CAS GRP	57,162,395	7.50	25.67	47.06
	4	244	CINCINNATI FNCL CP	41,429,347	5.44	31.11	39.02
	5	213	ERIE INS GRP	37,377,223	4.91	36.01	35.54
	6	38	CHUBB & SON INC	31,821,402	4.18	40.19	29.13
	7	111	LIBERTY MUT GRP	31,105,026	4.08	44.27	37.50
	8	280	AUTO OWNERS GRP	30,065,335	3.95	48.22	43.36
	9	212	ZURICH INS GRP	26,871,035	3.53	51.74	78.29
	10	148	OHIO CAS GRP	26,383,588	3.46	55.20	46.93
			TOTAL	761,996,635	100.00	100.00	41.30
NORTH DAKOTA	1	140	NATIONWIDE CORP	10,328,895	12.23	12.23	14.53
	2	98	WR BERKLEY CORP	6,564,545	7.77	20.00	9.03
	3	244	CINCINNATI FNCL CP	5,126,628	6.07	26.06	20.67
	4	473	AMERICAN FAMILY INS GRP	5,010,162	5.93	32.00	24.93
	5	280	AUTO OWNERS GRP	4,293,085	5.08	37.08	48.05
	6	289	ACUITY MUT GRP	3,872,261	4.58	41.66	27.08
	7	3548	ST PAUL TRAVELERS GRP	3,831,831	4.54	46.20	30.32
	8	38	CHUBB & SON INC	3,367,802	3.99	50.18	7.20
	9	176	STATE FARM IL	3,344,599	3.96	54.14	7.25
	10	175	STATE AUTO MUT GRP	3,337,286	3.95	58.09	25.72
			TOTAL	84,482,093	100.00	100.00	28.94
OHIO	1	244	CINCINNATI FNCL CP	158,549,739	14.12	14.12	37.64
	2	228	WESTFIELD GRP	90,587,044	8.07	22.19	25.74
	3	111	LIBERTY MUT GRP	68,098,982	6.07	28.25	57.77
	4	213	ERIE INS GRP	66,759,003	5.95	34.20	46.87
	5	3548	ST PAUL TRAVELERS GRP	66,651,092	5.94	40.14	29.43
	6	38	CHUBB & SON INC	64,067,780	5.71	45.84	13.73
	7	140	NATIONWIDE CORP	59,795,446	5.33	51.17	50.48
	8	280	AUTO OWNERS GRP	49,714,086	4.43	55.59	55.80
	9	176	STATE FARM IL	37,969,122	3.38	58.98	56.78
	10	212	ZURICH INS GRP	37,212,869	3.31	62.29	108.18
			TOTAL	1,122,808,562	100.00	100.00	43.16
OKLAHOMA	1	212	ZURICH INS GRP	38,257,668	11.32	11.32	77.05
	2	38	CHUBB & SON INC	30,478,522	9.02	20.35	29.87
	3	3548	ST PAUL TRAVELERS GRP	27,006,631	7.99	28.34	59.79
	4	91	HARTFORD FIRE & CAS GRP	21,165,111	6.27	34.61	37.89
	5	218	CNA INS GRP	17,248,665	5.11	39.71	6.96
	6	176	STATE FARM IL	16,204,459	4.80	44.51	51.57
	7	111	LIBERTY MUT GRP	12,811,342	3.79	48.30	63.68
	8	148	OHIO CAS GRP	12,499,546	3.70	52.00	62.79
	9	13528	BROTHERHOOD MUT INS CO	11,693,034	3.46	55.46	52.91
	10	88	ALLMERICA FINANCIAL CORP	11,515,199	3.41	58.87	72.61
			TOTAL	337,828,136	100.00	100.00	49.55
OREGON	1	212	ZURICH INS GRP	72,806,965	17.62	17.62	78.46
	2	163	SAFECO INS GRP	32,057,617	7.76	25.37	33.39
	3	111	LIBERTY MUT GRP	30,723,475	7.43	32.81	58.50
	4	3548	ST PAUL TRAVELERS GRP	26,441,019	6.40	39.20	43.28

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	5	176	STATE FARM IL	23,408,633	5.66	44.87	49.77
	6	218	CNA INS GRP	16,403,090	3.97	48.84	37.71
	7	91	HARTFORD FIRE & CAS GRP	16,301,780	3.94	52.78	48.33
	8	38	CHUBB & SON INC	16,283,656	3.94	56.72	15.41
	9	761	ALLIANZ INS GRP	15,808,652	3.82	60.55	45.39
	10	517	HANNOVER GRP	14,926,654	3.61	64.16	54.15
			TOTAL	413,303,044	100.00	100.00	54.93
PENNSYLVANIA	1	213	ERIE INS GRP	182,347,547	12.39	12.39	34.53
	2	3548	ST PAUL TRAVELERS GRP	118,526,484	8.05	20.44	44.65
	3	38	CHUBB & SON INC	88,591,827	6.02	26.46	22.05
	4	111	LIBERTY MUT GRP	68,852,079	4.68	31.14	58.53
	5	140	NATIONWIDE CORP	65,230,943	4.43	35.57	57.50
	6	253	HARLEYSVILLE GRP	64,211,307	4.36	39.93	44.64
	7	91	HARTFORD FIRE & CAS GRP	61,094,729	4.15	44.08	67.45
	8	218	CNA INS GRP	50,595,185	3.44	47.52	10.82
	9	244	CINCINNATI FNCL CP	50,280,282	3.42	50.94	51.80
	10	677	MAGUIRE CORP GRP	45,064,005	3.06	54.00	31.16
			TOTAL	1,471,885,262	100.00	100.00	46.72
RHODE ISLAND	1	3548	ST PAUL TRAVELERS GRP	24,374,416	18.25	18.25	27.29
	2	91	HARTFORD FIRE & CAS GRP	10,536,193	7.89	26.13	-27.47
	3	38	CHUBB & SON INC	8,132,494	6.09	32.22	28.38
	4	111	LIBERTY MUT GRP	7,957,099	5.96	38.18	38.25
	5	140	NATIONWIDE CORP	7,389,281	5.53	43.71	63.04
	6	1129	WHITE MOUNTAINS GRP	7,110,952	5.32	49.03	38.81
	7	677	MAGUIRE CORP GRP	5,165,421	3.87	52.90	38.87
	8	218	CNA INS GRP	4,845,869	3.63	56.53	29.29
	9	311	NATL GRANGE MUT INS GRP	4,645,237	3.48	60.01	53.65
	10	212	ZURICH INS GRP	4,522,882	3.39	63.39	92.73
			TOTAL	133,582,376	100.00	100.00	36.89
SOUTH CAROLINA	1	91	HARTFORD FIRE & CAS GRP	40,803,464	10.64	10.64	39.75
	2	3548	ST PAUL TRAVELERS GRP	39,670,522	10.35	20.99	25.97
	3	280	AUTO OWNERS GRP	30,406,001	7.93	28.92	91.50
	4	212	ZURICH INS GRP	22,879,705	5.97	34.89	112.97
	5	176	STATE FARM IL	20,845,875	5.44	40.33	21.43
	6	140	NATIONWIDE CORP	17,094,396	4.46	44.79	44.72
	7	8	ALLSTATE INS GRP	16,127,913	4.21	49.00	51.17
	8	244	CINCINNATI FNCL CP	13,326,461	3.48	52.47	35.74
	9	26468	SOUTHERN MUT CHURCH INS CO	9,698,148	2.53	55.00	65.93
	10	148	OHIO CAS GRP	9,229,557	2.41	57.41	69.94
			TOTAL	383,340,924	100.00	100.00	56.03
SOUTH DAKOTA	1	98	WR BERKLEY CORP	11,180,928	11.57	11.57	20.71
	2	140	NATIONWIDE CORP	8,722,832	9.03	20.60	41.22
	3	473	AMERICAN FAMILY INS GRP	5,885,349	6.09	26.70	36.41
	4	176	STATE FARM IL	5,747,779	5.95	32.65	22.83
	5	280	AUTO OWNERS GRP	5,478,679	5.67	38.32	48.95
	6	400	CREDIT SUISSE GRP	5,140,872	5.32	43.64	18.90
	7	289	ACUITY MUT GRP	5,102,930	5.28	48.92	26.80
	8	3548	ST PAUL TRAVELERS GRP	4,880,881	5.05	53.98	11.33
	9	212	ZURICH INS GRP	3,696,751	3.83	57.80	51.75
	10	38	CHUBB & SON INC	3,444,248	3.57	61.37	7.65
			TOTAL	96,600,346	100.00	100.00	26.62
TENNESSEE	1	3548	ST PAUL TRAVELERS GRP	60,372,756	11.74	11.74	40.33
	2	111	LIBERTY MUT GRP	31,588,367	6.14	17.88	34.25
	3	280	AUTO OWNERS GRP	29,625,674	5.76	23.63	65.15
	4	212	ZURICH INS GRP	26,249,779	5.10	28.74	81.80
	5	218	CNA INS GRP	26,075,657	5.07	33.81	78.73
	6	244	CINCINNATI FNCL CP	25,718,617	5.00	38.81	41.67
	7	140	NATIONWIDE CORP	21,559,964	4.19	43.00	64.66
	8	38	CHUBB & SON INC	21,415,537	4.16	47.16	41.43

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TEXAS	9	176	STATE FARM IL	21,352,576	4.15	51.31	40.97
	10	91	HARTFORD FIRE & CAS GRP	21,336,381	4.15	55.46	15.25
			TOTAL	514,443,797	100.00	100.00	45.75
	1	212	ZURICH INS GRP	198,387,564	12.58	12.58	84.99
	2	3548	ST PAUL TRAVELERS GRP	188,830,887	11.98	24.56	34.10
	3	38	CHUBB & SON INC	127,390,078	8.08	32.64	30.91
	4	91	HARTFORD FIRE & CAS GRP	111,883,065	7.10	39.74	32.37
	5	218	CNA INS GRP	87,659,355	5.56	45.30	54.77
	6	176	STATE FARM IL	65,977,298	4.19	49.49	45.33
	7	163	SAFECO INS GRP	65,164,404	4.13	53.62	28.59
UTAH	8	111	LIBERTY MUT GRP	64,456,166	4.09	57.71	-8.28
	9	140	NATIONWIDE CORP	57,991,325	3.68	61.39	36.54
	10	18767	CHURCH MUT INS CO	42,414,443	2.69	64.08	47.78
			TOTAL	1,576,417,800	100.00	100.00	44.21
	1	3548	ST PAUL TRAVELERS GRP	34,202,550	17.60	17.60	35.96
	2	212	ZURICH INS GRP	22,475,965	11.57	29.17	55.20
	3	280	AUTO OWNERS GRP	14,713,285	7.57	36.75	45.96
	4	140	NATIONWIDE CORP	14,308,465	7.36	44.11	50.87
	5	91	HARTFORD FIRE & CAS GRP	12,765,887	6.57	50.68	22.12
	6	176	STATE FARM IL	10,687,343	5.50	56.18	28.28
VERMONT	7	38	CHUBB & SON INC	8,325,146	4.28	60.47	-15.29
	8	218	CNA INS GRP	7,677,071	3.95	64.42	39.28
	9	111	LIBERTY MUT GRP	7,626,480	3.93	68.34	32.62
	10	175	STATE AUTO MUT GRP	6,165,860	3.17	71.52	25.25
			TOTAL	194,287,162	100.00	100.00	33.80
	1	98	WR BERKLEY CORP	14,771,584	14.27	14.27	29.07
	2	111	LIBERTY MUT GRP	14,702,840	14.21	28.48	30.21
	3	234	VERMONT MUT GRP	11,317,292	10.94	39.41	27.88
	4	1129	WHITE MOUNTAINS GRP	7,178,757	6.94	46.35	63.03
	5	195	UNION MUT VT	6,454,405	6.24	52.59	29.45
VIRGINIA	6	244	CINCINNATI FNCL CP	4,839,854	4.68	57.26	67.80
	7	3548	ST PAUL TRAVELERS GRP	4,353,624	4.21	61.47	46.76
	8	91	HARTFORD FIRE & CAS GRP	3,832,006	3.70	65.17	56.52
	9	140	NATIONWIDE CORP	3,464,661	3.35	68.52	63.42
	10	18686	CO-OPERATIVE INS CO	3,443,613	3.33	71.85	40.79
			TOTAL	103,494,547	100.00	100.00	37.63
	1	3548	ST PAUL TRAVELERS GRP	74,999,653	11.65	11.65	30.31
	2	91	HARTFORD FIRE & CAS GRP	61,386,758	9.54	21.19	36.59
	3	213	ERIE INS GRP	48,356,689	7.51	28.70	36.45
	4	140	NATIONWIDE CORP	41,453,075	6.44	35.14	41.76
WASHINGTON	5	244	CINCINNATI FNCL CP	35,222,817	5.47	40.61	33.64
	6	38	CHUBB & SON INC	29,770,610	4.62	45.23	47.88
	7	176	STATE FARM IL	26,210,602	4.07	49.30	41.86
	8	218	CNA INS GRP	24,267,304	3.77	53.07	35.98
	9	212	ZURICH INS GRP	22,119,388	3.44	56.51	79.76
	10	111	LIBERTY MUT GRP	21,681,809	3.37	59.88	52.61
			TOTAL	643,756,803	100.00	100.00	42.22
	1	212	ZURICH INS GRP	97,774,360	14.31	14.31	94.94
	2	163	SAFECO INS GRP	81,876,216	11.98	26.29	33.78
	3	3548	ST PAUL TRAVELERS GRP	44,916,043	6.57	32.86	37.18
	4	111	LIBERTY MUT GRP	33,546,149	4.91	37.77	63.94
	5	91	HARTFORD FIRE & CAS GRP	33,517,726	4.90	42.67	54.62
	6	761	ALLIANZ INS GRP	32,654,247	4.78	47.45	31.01
	7	176	STATE FARM IL	31,545,860	4.62	52.06	46.57
	8	218	CNA INS GRP	30,389,812	4.45	56.51	29.94
	9	38	CHUBB & SON INC	28,643,980	4.19	60.70	63.36
	10	333	MUTUAL OF ENUMCLAW	25,643,170	3.75	64.45	28.17
			TOTAL	683,460,183	100.00	100.00	56.14

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WEST VIRGINIA	1	213	ERIE INS GRP	20,812,054	14.37	14.37	53.03
	2	228	WESTFIELD GRP	18,072,860	12.48	26.85	44.22
	3	3548	ST PAUL TRAVELERS GRP	13,005,523	8.98	35.83	43.07
	4	140	NATIONWIDE CORP	12,275,794	8.48	44.31	41.60
	5	38	CHUBB & SON INC	11,139,709	7.69	52.00	33.22
	6	244	CINCINNATI FNCL CP	8,043,488	5.55	57.56	59.19
	7	176	STATE FARM IL	5,589,658	3.86	61.42	0.65
	8	91	HARTFORD FIRE & CAS GRP	4,647,108	3.21	64.63	24.81
	9	175	STATE AUTO MUT GRP	4,397,636	3.04	67.66	89.56
	10	212	ZURICH INS GRP	3,467,181	2.39	70.06	54.09
			TOTAL	144,812,219	100.00	100.00	46.05
WISCONSIN	1	400	CREDIT SUISSE GRP	49,500,754	8.44	8.44	63.32
	2	473	AMERICAN FAMILY INS GRP	48,678,921	8.30	16.73	41.45
	3	3548	ST PAUL TRAVELERS GRP	44,092,888	7.52	24.25	67.91
	4	743	SOCIETY GRP INC	36,794,304	6.27	30.52	40.17
	5	244	CINCINNATI FNCL CP	27,782,063	4.74	35.26	32.39
	6	38	CHUBB & SON INC	25,150,656	4.29	39.54	18.19
	7	289	ACUITY MUT GRP	21,382,455	3.64	43.19	34.21
	8	111	LIBERTY MUT GRP	18,682,894	3.18	46.37	22.53
	9	218	CNA INS GRP	18,078,651	3.08	49.45	60.95
	10	15091	RURAL MUT INS CO	17,685,926	3.01	52.47	36.63
			TOTAL	586,697,127	100.00	100.00	45.94
WYOMING	1	796	QBE INS GRP LTD	10,919,349	14.01	14.01	36.80
	2	3548	ST PAUL TRAVELERS GRP	8,650,115	11.10	25.11	25.63
	3	212	ZURICH INS GRP	7,264,609	9.32	34.43	143.69
	4	29440	MOUNTAIN WEST FARM BU MUT INS CO	5,259,848	6.75	41.18	18.09
	5	163	SAFECO INS GRP	4,689,523	6.02	47.20	59.67
	6	140	NATIONWIDE CORP	4,383,823	5.63	52.83	20.67
	7	111	LIBERTY MUT GRP	4,328,352	5.55	58.38	12.46
	8	176	STATE FARM IL	3,533,046	4.53	62.92	53.01
	9	677	MAGUIRE CORP GRP	2,889,264	3.71	66.62	25.05
	10	38	CHUBB & SON INC	2,287,637	2.94	69.56	22.56
			TOTAL	77,927,791	100.00	100.00	50.97
GUAM	1	18380	PACIFIC IND INS CO	369,766	75.84	75.84	82.70
	2	626	ACE LTD	89,786	18.42	94.26	-9.77
	3	38	CHUBB & SON INC	27,071	5.55	99.81	-30.72
	4	3548	ST PAUL TRAVELERS GRP	938	0.19	100.00	10.66
			TOTAL	487,561	100.00	100.00	54.64
PUERTO RICO	1	71	UNIVERSAL INS CO GRP	56,809,974	17.58	17.58	32.79
	2	40568	SEGUROS TRIPLES INC	56,506,499	17.49	35.07	31.91
	3	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	54,568,215	16.89	51.95	22.87
	4	411	MAPFRE INS GRP	48,579,745	15.03	66.99	26.92
	5	343	NATIONAL INS CO GRP	30,935,087	9.57	76.56	-5.57
	6	26778	INTEGRAND ASSUR CO	28,949,319	8.96	85.52	36.32
	7	626	ACE LTD	17,550,120	5.43	90.95	20.35
	8	12	AMERICAN INTRNL GRP	11,370,933	3.52	94.47	30.70
	9	38	CHUBB & SON INC	8,179,197	2.53	97.00	57.79
	10	10308	ANTILLES INS CO	7,549,690	2.34	99.33	14.33
			TOTAL	323,153,529	100.00	100.00	26.02
U.S. VIRGIN ISLANDS	1	161	TOPA EQUITIES LTD	2,850,002	60.08	60.08	11.47
	2	3548	ST PAUL TRAVELERS GRP	685,708	14.46	74.54	15.65
	3	17779	GUARDIAN INS CO INC	474,582	10.01	84.54	0.00
	4	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	245,507	5.18	89.72	88.27
	5	344	CHURCH PENSION FUND	221,692	4.67	94.39	-125.93
	6	411	MAPFRE INS GRP	190,654	4.02	98.41	0.00
	7	38	CHUBB & SON INC	30,285	0.64	99.05	-7.70
	8	218	CNA INS GRP	14,884	0.31	99.36	-3.36
	9	212	ZURICH INS GRP	14,769	0.31	99.68	10.81
	10	785	MARKEL CORP GRP	8,865	0.19	99.86	-65.11

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

**By Group
05-Total Commercial Multi-Peril**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
			TOTAL	4,743,448	100.00	100.00	9.49
CANADA	1	176	STATE FARM IL	40,963,273	65.50	65.50	56.04
	2	218	CNA INS GRP	10,112,706	16.17	81.67	10.38
	3	349	FLORISTS MUT	2,667,036	4.26	85.94	1.92
	4	65	FM GLOBAL GRP	2,102,324	3.36	89.30	-54.64
	5	38	CHUBB & SON INC	1,771,709	2.83	92.13	-29.81
	6	91	HARTFORD FIRE & CAS GRP	1,706,576	2.73	94.86	8.93
	7	181	SWISS RE GRP	1,118,111	1.79	96.65	61.34
	8	3548	ST PAUL TRAVELERS GRP	785,669	1.26	97.90	21.24
	9	761	ALLIANZ INS GRP	536,191	0.86	98.76	20.87
	10	12	AMERICAN INTRNL GRP	354,572	0.57	99.33	0.29
			TOTAL	62,537,706	100.00	100.00	37.33
AGGREGATE OTHER ALIEN	1	12	AMERICAN INTRNL GRP	235,376,093	69.80	69.80	32.96
	2	38	CHUBB & SON INC	50,974,724	15.12	84.92	3.38
	3	626	ACE LTD	21,906,840	6.50	91.42	-832.30
	4	111	LIBERTY MUT GRP	11,159,871	3.31	94.73	63.59
	5	31	BERKSHIRE HATHAWAY	5,647,551	1.67	96.40	59.85
	6	3548	ST PAUL TRAVELERS GRP	3,869,056	1.15	97.55	48.75
	7	1129	WHITE MOUNTAINS GRP	2,709,624	0.80	98.35	28.56
	8	361	MUNICH AMERICAN HOLDING CORP	2,461,320	0.73	99.08	819.22
	9	761	ALLIANZ INS GRP	1,925,378	0.57	99.65	27.49
	10	306	CUNA MUT GRP	1,796,868	0.53	100.19	9.61
			TOTAL	337,199,331	100.00	100.00	2.34

06—Mortgage Guaranty

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

**By Group
06-Mortgage Guaranty**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
COUNTRYWIDE	1	105	MGIC GRP	1,415,767,307	28.14	28.14	63.81
	2	766	RADIAN GRP	904,413,309	17.98	46.12	52.88
	3	1135	PMI GRP OF CO	740,224,100	14.71	60.83	28.77
	4	12	AMERICAN INTRNL GRP	667,435,208	13.27	74.10	19.60
	5	350	GE GLOBAL GRP	586,583,499	11.66	85.76	17.88
	6	150	OLD REPUBLIC GRP	479,419,815	9.53	95.29	28.57
	7	421	COLLATERAL MORT GRP	176,695,784	3.51	98.80	19.96
	8	306	CUNA MUT GRP	60,296,187	1.20	100.00	14.75
	9	16497	AZTEC INS CO	69,366	0.00	100.00	0.00
	10	41	CITIGROUP	60,321	0.00	100.00	0.00
			TOTAL	5,030,964,896	100.00	100.00	39.84

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
06-Mortgage Guaranty**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
ALABAMA	1	105	MGIC GRP	15,581,902	24.01	24.01	84.61
	2	150	OLD REPUBLIC GRP	10,438,047	16.08	40.09	30.21
	3	1135	PMI GRP OF CO	9,971,360	15.36	55.45	54.39
	4	766	RADIAN GRP	9,537,497	14.69	70.14	66.34
	5	350	GE GLOBAL GRP	9,057,353	13.95	84.10	40.28
	6	12	AMERICAN INTRNL GRP	8,937,557	13.77	97.87	25.91
	7	421	COLLATERAL MORT GRP	875,005	1.35	99.22	16.61
	8	306	CUNA MUT GRP	508,976	0.78	100.00	14.54
			TOTAL	64,907,697	100.00	100.00	52.78
ALASKA	1	766	RADIAN GRP	4,597,775	33.53	33.53	6.27
	2	105	MGIC GRP	2,171,151	15.83	49.36	32.43
	3	350	GE GLOBAL GRP	2,049,567	14.95	64.31	8.98
	4	306	CUNA MUT GRP	2,005,092	14.62	78.93	12.99
	5	1135	PMI GRP OF CO	1,532,155	11.17	90.10	3.88
	6	12	AMERICAN INTRNL GRP	930,223	6.78	96.88	11.65
	7	150	OLD REPUBLIC GRP	427,464	3.12	100.00	28.35
			TOTAL	13,713,427	100.00	100.00	12.85
ARIZONA	1	105	MGIC GRP	38,663,303	24.53	24.53	61.83
	2	766	RADIAN GRP	35,492,790	22.52	47.05	19.00
	3	1135	PMI GRP OF CO	23,258,947	14.76	61.81	11.94
	4	350	GE GLOBAL GRP	22,420,253	14.22	76.03	3.20
	5	12	AMERICAN INTRNL GRP	17,475,040	11.09	87.12	2.51
	6	150	OLD REPUBLIC GRP	15,457,336	9.81	96.92	18.86
	7	421	COLLATERAL MORT GRP	4,067,068	2.58	99.50	10.45
	8	306	CUNA MUT GRP	780,417	0.50	100.00	-5.51
			TOTAL	157,615,154	100.00	100.00	24.21
ARKANSAS	1	150	OLD REPUBLIC GRP	10,422,077	35.52	35.52	15.45
	2	105	MGIC GRP	5,205,343	17.74	53.26	84.25
	3	350	GE GLOBAL GRP	3,452,642	11.77	65.03	18.45
	4	1135	PMI GRP OF CO	3,287,940	11.21	76.24	41.25
	5	12	AMERICAN INTRNL GRP	2,975,502	10.14	86.38	25.87
	6	766	RADIAN GRP	2,458,104	8.38	94.76	57.10
	7	421	COLLATERAL MORT GRP	1,341,794	4.57	99.33	13.34
	8	306	CUNA MUT GRP	197,085	0.67	100.00	16.33
			TOTAL	29,340,487	100.00	100.00	35.23
CALIFORNIA	1	105	MGIC GRP	160,713,589	31.78	31.78	42.79
	2	766	RADIAN GRP	124,172,444	24.55	56.33	5.55
	3	1135	PMI GRP OF CO	67,975,324	13.44	69.77	-8.61
	4	12	AMERICAN INTRNL GRP	46,294,734	9.15	78.92	-14.17
	5	421	COLLATERAL MORT GRP	45,166,907	8.93	87.85	23.60
	6	350	GE GLOBAL GRP	36,121,715	7.14	95.00	-14.19
	7	150	OLD REPUBLIC GRP	20,709,792	4.09	99.09	-0.52
	8	306	CUNA MUT GRP	4,595,979	0.91	100.00	4.66
			TOTAL	505,750,484	100.00	100.00	13.55
COLORADO	1	105	MGIC GRP	34,388,787	29.35	29.35	82.00
	2	766	RADIAN GRP	22,654,223	19.34	48.69	99.85
	3	1135	PMI GRP OF CO	18,777,313	16.03	64.71	47.69
	4	12	AMERICAN INTRNL GRP	13,647,717	11.65	76.36	43.18
	5	350	GE GLOBAL GRP	11,249,515	9.60	85.96	47.36
	6	150	OLD REPUBLIC GRP	9,675,233	8.26	94.22	42.25
	7	421	COLLATERAL MORT GRP	5,814,122	4.96	99.19	19.99
	8	306	CUNA MUT GRP	954,318	0.81	100.00	32.94
			TOTAL	117,161,228	100.00	100.00	64.83
CONNECTICUT	1	105	MGIC GRP	14,928,615	28.23	28.23	41.44
	2	766	RADIAN GRP	9,527,586	18.02	46.25	21.07
	3	12	AMERICAN INTRNL GRP	9,087,896	17.19	63.43	-1.03
	4	1135	PMI GRP OF CO	8,751,685	16.55	79.98	9.15
	5	350	GE GLOBAL GRP	6,239,241	11.80	91.78	-5.93

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
06-Mortgage Guaranty**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
DELAWARE	6	150	OLD REPUBLIC GRP	3,506,758	6.63	98.41	8.76
	7	306	CUNA MUT GRP	576,393	1.09	99.50	31.16
	8	421	COLLATERAL MORT GRP	263,800	0.50	100.00	30.48
			TOTAL	52,881,974	100.00	100.00	16.98
	1	105	MGIC GRP	5,111,875	28.51	28.51	25.96
	2	12	AMERICAN INTRNL GRP	2,822,254	15.74	44.24	25.96
	3	766	RADIAN GRP	2,792,175	15.57	59.82	19.70
	4	150	OLD REPUBLIC GRP	2,609,672	14.55	74.37	11.11
	5	1135	PMI GRP OF CO	2,490,599	13.89	88.26	12.20
	6	350	GE GLOBAL GRP	1,983,144	11.06	99.32	-3.03
DISTRICT OF COLUMBIA	7	306	CUNA MUT GRP	109,101	0.61	99.92	64.62
	8	421	COLLATERAL MORT GRP	13,591	0.08	100.00	68.46
			TOTAL	17,932,411	100.00	100.00	17.80
	1	150	OLD REPUBLIC GRP	21,400,005	44.64	44.64	7.46
	2	421	COLLATERAL MORT GRP	17,065,522	35.60	80.24	1.60
	3	105	MGIC GRP	4,057,716	8.46	88.71	35.11
	4	1135	PMI GRP OF CO	1,717,270	3.58	92.29	4.68
	5	766	RADIAN GRP	1,393,937	2.91	95.20	26.13
	6	12	AMERICAN INTRNL GRP	1,146,730	2.39	97.59	-31.99
	7	350	GE GLOBAL GRP	1,114,964	2.33	99.92	-3.95
FLORIDA	8	306	CUNA MUT GRP	40,467	0.08	100.00	0.00
			TOTAL	47,936,611	100.00	100.00	8.78
	1	105	MGIC GRP	113,780,519	27.24	27.24	62.37
	2	766	RADIAN GRP	75,627,364	18.11	45.35	18.31
	3	1135	PMI GRP OF CO	72,213,363	17.29	62.64	10.56
	4	12	AMERICAN INTRNL GRP	52,171,083	12.49	75.13	-0.78
	5	350	GE GLOBAL GRP	49,625,354	11.88	87.02	3.09
	6	150	OLD REPUBLIC GRP	42,505,393	10.18	97.19	10.93
	7	421	COLLATERAL MORT GRP	7,281,826	1.74	98.94	12.10
	8	306	CUNA MUT GRP	4,306,329	1.03	99.97	3.60
GEORGIA	9	16497	AZTEC INS CO	69,366	0.02	99.99	0.00
	10	41	CITIGROUP	60,321	0.01	100.00	0.00
			TOTAL	417,640,918	100.00	100.00	23.67
	1	105	MGIC GRP	42,347,932	21.19	21.19	83.81
	2	766	RADIAN GRP	37,127,193	18.58	39.77	100.45
	3	1135	PMI GRP OF CO	31,867,883	15.95	55.72	58.47
	4	150	OLD REPUBLIC GRP	30,839,324	15.43	71.15	55.50
	5	12	AMERICAN INTRNL GRP	30,030,894	15.03	86.18	28.91
	6	350	GE GLOBAL GRP	21,016,657	10.52	96.69	34.55
	7	421	COLLATERAL MORT GRP	5,190,529	2.60	99.29	25.58
HAWAII	8	306	CUNA MUT GRP	1,418,336	0.71	100.00	32.57
			TOTAL	199,838,748	100.00	100.00	62.59
	1	105	MGIC GRP	12,881,980	44.54	44.54	40.02
	2	766	RADIAN GRP	6,054,714	20.94	65.48	-3.06
	3	1135	PMI GRP OF CO	5,217,950	18.04	83.52	-4.33
	4	350	GE GLOBAL GRP	1,878,212	6.49	90.01	-7.69
	5	12	AMERICAN INTRNL GRP	1,317,562	4.56	94.57	-23.74
	6	306	CUNA MUT GRP	936,739	3.24	97.81	-3.58
	7	150	OLD REPUBLIC GRP	634,300	2.19	100.00	-3.08
			TOTAL	28,921,457	100.00	100.00	15.59
IDAHO	1	105	MGIC GRP	7,624,002	29.37	29.37	81.49
	2	350	GE GLOBAL GRP	4,941,791	19.04	48.41	32.65
	3	1135	PMI GRP OF CO	3,720,260	14.33	62.74	45.59
	4	766	RADIAN GRP	3,640,610	14.03	76.77	91.03
	5	12	AMERICAN INTRNL GRP	3,474,138	13.38	90.15	22.89
	6	150	OLD REPUBLIC GRP	1,982,304	7.64	97.79	45.68
	7	306	CUNA MUT GRP	331,685	1.28	99.07	2.92
	8	421	COLLATERAL MORT GRP	241,820	0.93	100.00	27.46

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2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

**By Group
06-Mortgage Guaranty**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
			TOTAL	25,956,610	100.00	100.00	55.68
ILLINOIS	1	105	MGIC GRP	71,218,053	29.63	29.63	68.55
	2	766	RADIAN GRP	36,096,955	15.02	44.65	53.22
	3	1135	PMI GRP OF CO	35,128,467	14.62	59.27	22.20
	4	350	GE GLOBAL GRP	32,461,548	13.51	72.78	13.89
	5	12	AMERICAN INTRNL GRP	28,762,197	11.97	84.75	15.89
	6	150	OLD REPUBLIC GRP	27,989,716	11.65	96.39	27.57
	7	421	COLLATERAL MORT GRP	7,340,157	3.05	99.45	64.99
	8	306	CUNA MUT GRP	1,331,082	0.55	100.00	39.86
			TOTAL	240,328,175	100.00	100.00	40.35
INDIANA	1	105	MGIC GRP	38,842,135	35.45	35.45	84.91
	2	12	AMERICAN INTRNL GRP	18,737,146	17.10	52.55	39.35
	3	1135	PMI GRP OF CO	13,347,521	12.18	64.74	89.78
	4	766	RADIAN GRP	12,809,033	11.69	76.43	117.90
	5	350	GE GLOBAL GRP	12,059,349	11.01	87.44	51.64
	6	150	OLD REPUBLIC GRP	9,783,318	8.93	96.36	58.72
	7	421	COLLATERAL MORT GRP	2,630,742	2.40	98.77	34.42
	8	306	CUNA MUT GRP	1,352,005	1.23	100.00	40.25
			TOTAL	109,561,249	100.00	100.00	73.65
IOWA	1	105	MGIC GRP	10,771,797	23.89	23.89	85.02
	2	350	GE GLOBAL GRP	8,090,625	17.94	41.83	31.85
	3	12	AMERICAN INTRNL GRP	7,625,597	16.91	58.75	21.75
	4	150	OLD REPUBLIC GRP	6,178,136	13.70	72.45	34.13
	5	766	RADIAN GRP	5,792,186	12.85	85.29	67.98
	6	1135	PMI GRP OF CO	5,223,745	11.59	96.88	51.65
	7	306	CUNA MUT GRP	1,343,770	2.98	99.86	40.49
	8	421	COLLATERAL MORT GRP	63,753	0.14	100.00	24.06
			TOTAL	45,089,609	100.00	100.00	50.13
KANSAS	1	105	MGIC GRP	12,154,018	26.93	26.93	66.86
	2	350	GE GLOBAL GRP	9,821,963	21.76	48.69	30.28
	3	12	AMERICAN INTRNL GRP	8,905,885	19.73	68.42	36.88
	4	1135	PMI GRP OF CO	4,686,515	10.38	78.80	52.38
	5	766	RADIAN GRP	4,431,908	9.82	88.62	85.35
	6	150	OLD REPUBLIC GRP	4,114,044	9.11	97.74	34.24
	7	306	CUNA MUT GRP	590,989	1.31	99.05	8.22
	8	421	COLLATERAL MORT GRP	429,865	0.95	100.00	20.89
			TOTAL	45,135,187	100.00	100.00	49.09
KENTUCKY	1	105	MGIC GRP	9,618,742	23.77	23.77	84.89
	2	1135	PMI GRP OF CO	6,562,464	16.22	39.99	60.47
	3	766	RADIAN GRP	6,517,790	16.11	56.09	89.86
	4	12	AMERICAN INTRNL GRP	6,474,153	16.00	72.09	31.01
	5	150	OLD REPUBLIC GRP	4,693,045	11.60	83.69	32.01
	6	350	GE GLOBAL GRP	4,082,912	10.09	93.78	41.39
	7	421	COLLATERAL MORT GRP	2,249,821	5.56	99.34	28.92
	8	306	CUNA MUT GRP	268,517	0.66	100.00	28.81
			TOTAL	40,467,444	100.00	100.00	58.75
LOUISIANA	1	105	MGIC GRP	14,546,756	25.03	25.03	81.95
	2	1135	PMI GRP OF CO	12,700,566	21.85	46.88	34.75
	3	766	RADIAN GRP	9,446,715	16.25	63.14	59.84
	4	12	AMERICAN INTRNL GRP	7,940,366	13.66	76.80	18.03
	5	350	GE GLOBAL GRP	7,350,406	12.65	89.45	23.53
	6	150	OLD REPUBLIC GRP	5,607,359	9.65	99.10	28.28
	7	306	CUNA MUT GRP	525,403	0.90	100.00	20.42
			TOTAL	58,117,571	100.00	100.00	46.12
MAINE	1	105	MGIC GRP	7,133,857	46.85	46.85	39.50
	2	766	RADIAN GRP	2,468,812	16.21	63.07	31.19
	3	1135	PMI GRP OF CO	1,740,508	11.43	74.50	9.82

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
06-Mortgage Guaranty**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	4	12	AMERICAN INTRNL GRP	1,183,149	7.77	82.27	15.24
	5	350	GE GLOBAL GRP	1,179,061	7.74	90.02	20.68
	6	150	OLD REPUBLIC GRP	1,087,487	7.14	97.16	6.71
	7	306	CUNA MUT GRP	432,743	2.84	100.00	-3.22
			TOTAL	15,225,617	100.00	100.00	28.01
MARYLAND	1	105	MGIC GRP	24,475,740	24.39	24.39	23.07
	2	1135	PMI GRP OF CO	19,449,640	19.38	43.77	1.15
	3	766	RADIAN GRP	18,453,093	18.39	62.16	14.66
	4	12	AMERICAN INTRNL GRP	14,317,970	14.27	76.43	-3.96
	5	350	GE GLOBAL GRP	10,773,245	10.74	87.17	-5.51
	6	150	OLD REPUBLIC GRP	10,526,694	10.49	97.66	5.97
	7	306	CUNA MUT GRP	1,506,687	1.50	99.16	2.73
	8	421	COLLATERAL MORT GRP	843,485	0.84	100.00	20.48
			TOTAL	100,346,554	100.00	100.00	7.62
MASSACHUSETTS	1	105	MGIC GRP	30,310,871	33.98	33.98	43.28
	2	1135	PMI GRP OF CO	15,145,985	16.98	50.96	4.51
	3	766	RADIAN GRP	14,614,691	16.38	67.34	12.55
	4	12	AMERICAN INTRNL GRP	11,664,662	13.08	80.42	5.63
	5	350	GE GLOBAL GRP	10,826,580	12.14	92.55	-4.29
	6	150	OLD REPUBLIC GRP	4,437,328	4.97	97.53	21.06
	7	306	CUNA MUT GRP	1,526,073	1.71	99.24	0.52
	8	421	COLLATERAL MORT GRP	678,339	0.76	100.00	-4.24
			TOTAL	89,204,529	100.00	100.00	18.72
MICHIGAN	1	105	MGIC GRP	72,187,028	42.55	42.55	84.72
	2	766	RADIAN GRP	24,213,457	14.27	56.83	108.35
	3	1135	PMI GRP OF CO	21,933,456	12.93	69.76	56.49
	4	12	AMERICAN INTRNL GRP	16,838,376	9.93	79.68	39.38
	5	350	GE GLOBAL GRP	13,530,380	7.98	87.66	46.02
	6	150	OLD REPUBLIC GRP	13,162,568	7.76	95.42	49.65
	7	421	COLLATERAL MORT GRP	5,149,643	3.04	98.45	39.91
	8	306	CUNA MUT GRP	2,623,501	1.55	100.00	21.37
			TOTAL	169,638,409	100.00	100.00	71.45
MINNESOTA	1	105	MGIC GRP	31,515,468	21.56	21.56	67.59
	2	421	COLLATERAL MORT GRP	27,060,260	18.51	40.06	11.05
	3	12	AMERICAN INTRNL GRP	22,293,689	15.25	55.31	56.22
	4	350	GE GLOBAL GRP	18,377,041	12.57	67.88	18.98
	5	766	RADIAN GRP	17,539,559	12.00	79.88	39.93
	6	150	OLD REPUBLIC GRP	15,356,396	10.50	90.38	24.81
	7	1135	PMI GRP OF CO	12,461,713	8.52	98.90	19.16
	8	306	CUNA MUT GRP	1,600,964	1.10	100.00	16.28
			TOTAL	146,205,090	100.00	100.00	36.65
MISSISSIPPI	1	105	MGIC GRP	9,077,372	31.74	31.74	84.90
	2	766	RADIAN GRP	7,358,458	25.73	57.47	51.57
	3	1135	PMI GRP OF CO	4,358,868	15.24	72.71	62.16
	4	350	GE GLOBAL GRP	2,708,561	9.47	82.18	38.21
	5	12	AMERICAN INTRNL GRP	2,554,341	8.93	91.11	36.67
	6	150	OLD REPUBLIC GRP	2,081,829	7.28	98.39	58.05
	7	421	COLLATERAL MORT GRP	297,338	1.04	99.43	15.99
	8	306	CUNA MUT GRP	162,032	0.57	100.00	22.39
			TOTAL	28,598,799	100.00	100.00	61.26
MISSOURI	1	105	MGIC GRP	25,193,405	29.24	29.24	84.26
	2	1135	PMI GRP OF CO	14,456,618	16.78	46.02	44.34
	3	12	AMERICAN INTRNL GRP	12,606,906	14.63	60.65	23.74
	4	350	GE GLOBAL GRP	11,944,422	13.86	74.51	21.09
	5	766	RADIAN GRP	11,465,065	13.31	87.82	74.01
	6	150	OLD REPUBLIC GRP	8,825,905	10.24	98.06	35.08
	7	306	CUNA MUT GRP	1,047,623	1.22	99.28	11.26
	8	421	COLLATERAL MORT GRP	619,653	0.72	100.00	4.77

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			TOTAL	86,159,597	100.00	100.00	51.77
MONTANA	1	105	MGIC GRP	2,944,862	27.01	27.01	29.84
	2	350	GE GLOBAL GRP	2,550,983	23.39	50.40	6.08
	3	766	RADIAN GRP	1,953,905	17.92	68.32	42.74
	4	1135	PMI GRP OF CO	1,725,851	15.83	84.15	21.43
	5	12	AMERICAN INTRNL GRP	1,060,473	9.73	93.87	15.34
	6	150	OLD REPUBLIC GRP	556,996	5.11	98.98	20.11
	7	306	CUNA MUT GRP	102,813	0.94	99.92	10.93
	8	421	COLLATERAL MORT GRP	8,245	0.08	100.00	1.41
			TOTAL	10,904,128	100.00	100.00	22.71
NEBRASKA	1	105	MGIC GRP	7,731,901	31.29	31.29	63.88
	2	12	AMERICAN INTRNL GRP	4,458,413	18.04	49.33	23.02
	3	150	OLD REPUBLIC GRP	3,697,960	14.96	64.29	19.94
	4	350	GE GLOBAL GRP	3,132,465	12.68	76.97	18.54
	5	1135	PMI GRP OF CO	2,853,071	11.55	88.52	45.49
	6	766	RADIAN GRP	2,518,850	10.19	98.71	61.25
	7	306	CUNA MUT GRP	296,657	1.20	99.91	22.43
	8	421	COLLATERAL MORT GRP	22,594	0.09	100.00	16.22
			TOTAL	24,711,911	100.00	100.00	41.11
NEVADA	1	105	MGIC GRP	23,339,662	28.44	28.44	26.56
	2	766	RADIAN GRP	16,237,038	19.79	48.23	-9.57
	3	350	GE GLOBAL GRP	13,147,969	16.02	64.25	-18.13
	4	1135	PMI GRP OF CO	12,797,771	15.59	79.84	-6.20
	5	12	AMERICAN INTRNL GRP	8,691,600	10.59	90.43	-15.19
	6	150	OLD REPUBLIC GRP	5,740,074	6.99	97.43	-19.51
	7	306	CUNA MUT GRP	1,311,664	1.60	99.02	3.41
	8	421	COLLATERAL MORT GRP	800,738	0.98	100.00	6.46
			TOTAL	82,066,516	100.00	100.00	-0.91
NEW HAMPSHIRE	1	105	MGIC GRP	7,061,623	30.90	30.90	54.51
	2	12	AMERICAN INTRNL GRP	5,016,101	21.95	52.84	9.64
	3	766	RADIAN GRP	4,160,722	18.20	71.05	1.78
	4	1135	PMI GRP OF CO	2,714,584	11.88	82.92	2.12
	5	350	GE GLOBAL GRP	2,593,256	11.35	94.27	-0.57
	6	150	OLD REPUBLIC GRP	968,443	4.24	98.51	11.19
	7	306	CUNA MUT GRP	341,495	1.49	100.00	10.30
			TOTAL	22,856,224	100.00	100.00	20.46
NEW JERSEY	1	105	MGIC GRP	33,611,750	23.53	23.53	24.78
	2	766	RADIAN GRP	29,259,538	20.49	44.02	20.51
	3	1135	PMI GRP OF CO	24,093,315	16.87	60.89	11.17
	4	350	GE GLOBAL GRP	19,663,193	13.77	74.65	-6.04
	5	12	AMERICAN INTRNL GRP	19,146,282	13.40	88.06	1.31
	6	150	OLD REPUBLIC GRP	13,818,555	9.67	97.73	20.34
	7	421	COLLATERAL MORT GRP	2,449,287	1.71	99.45	11.30
	8	306	CUNA MUT GRP	790,864	0.55	100.00	-8.66
			TOTAL	142,832,784	100.00	100.00	13.24
NEW MEXICO	1	105	MGIC GRP	7,271,184	25.46	25.46	83.44
	2	766	RADIAN GRP	6,585,372	23.06	48.51	54.46
	3	1135	PMI GRP OF CO	4,112,513	14.40	62.91	41.94
	4	350	GE GLOBAL GRP	3,814,837	13.36	76.27	24.00
	5	150	OLD REPUBLIC GRP	3,320,288	11.62	87.89	49.04
	6	12	AMERICAN INTRNL GRP	2,901,748	10.16	98.05	26.12
	7	306	CUNA MUT GRP	423,910	1.48	99.54	11.65
	8	421	COLLATERAL MORT GRP	132,228	0.46	100.00	0.21
			TOTAL	28,562,080	100.00	100.00	51.56
NEW YORK	1	105	MGIC GRP	54,575,715	25.12	25.12	36.30
	2	766	RADIAN GRP	50,157,777	23.09	48.21	26.60
	3	1135	PMI GRP OF CO	34,476,365	15.87	64.08	7.83

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	4	350	GE GLOBAL GRP	32,836,351	15.12	79.20	-4.21
	5	12	AMERICAN INTRNL GRP	31,083,190	14.31	93.51	-0.18
	6	150	OLD REPUBLIC GRP	11,704,088	5.39	98.89	14.95
	7	306	CUNA MUT GRP	2,405,484	1.11	100.00	2.51
			TOTAL	217,238,970	100.00	100.00	16.56
NORTH CAROLINA	1	12	AMERICAN INTRNL GRP	45,464,774	26.59	26.59	51.72
	2	105	MGIC GRP	32,582,213	19.06	45.65	84.88
	3	350	GE GLOBAL GRP	22,337,324	13.07	58.71	43.45
	4	1135	PMI GRP OF CO	21,480,255	12.56	71.28	71.23
	5	766	RADIAN GRP	21,187,092	12.39	83.67	112.75
	6	150	OLD REPUBLIC GRP	20,914,414	12.23	95.90	48.08
	7	421	COLLATERAL MORT GRP	5,517,289	3.23	99.13	32.69
	8	306	CUNA MUT GRP	1,486,481	0.87	100.00	33.15
			TOTAL	170,969,842	100.00	100.00	65.45
NORTH DAKOTA	1	105	MGIC GRP	1,807,160	34.50	34.50	55.73
	2	350	GE GLOBAL GRP	1,249,534	23.86	58.36	5.06
	3	766	RADIAN GRP	674,664	12.88	71.24	7.73
	4	1135	PMI GRP OF CO	595,248	11.36	82.60	7.80
	5	12	AMERICAN INTRNL GRP	452,100	8.63	91.23	0.39
	6	150	OLD REPUBLIC GRP	396,054	7.56	98.80	33.92
	7	306	CUNA MUT GRP	63,099	1.20	100.00	0.00
			TOTAL	5,237,859	100.00	100.00	25.33
OHIO	1	105	MGIC GRP	65,224,386	37.49	37.49	85.39
	2	766	RADIAN GRP	26,127,404	15.02	52.51	124.14
	3	1135	PMI GRP OF CO	23,966,192	13.78	66.29	66.18
	4	350	GE GLOBAL GRP	20,430,040	11.74	78.04	46.26
	5	12	AMERICAN INTRNL GRP	18,302,200	10.52	88.56	41.66
	6	150	OLD REPUBLIC GRP	16,108,203	9.26	97.82	57.86
	7	421	COLLATERAL MORT GRP	2,448,250	1.41	99.22	15.88
	8	306	CUNA MUT GRP	1,349,176	0.78	100.00	48.44
			TOTAL	173,955,851	100.00	100.00	74.99
OKLAHOMA	1	105	MGIC GRP	8,304,720	19.28	19.28	85.33
	2	766	RADIAN GRP	8,055,471	18.70	37.98	59.48
	3	350	GE GLOBAL GRP	6,583,733	15.28	53.26	31.88
	4	150	OLD REPUBLIC GRP	6,286,308	14.59	67.85	34.26
	5	12	AMERICAN INTRNL GRP	5,668,129	13.16	81.01	49.92
	6	1135	PMI GRP OF CO	4,407,404	10.23	91.24	71.27
	7	421	COLLATERAL MORT GRP	2,990,664	6.94	98.18	18.72
	8	306	CUNA MUT GRP	782,549	1.82	100.00	28.81
			TOTAL	43,078,978	100.00	100.00	53.15
OREGON	1	105	MGIC GRP	16,286,163	26.19	26.19	72.13
	2	1135	PMI GRP OF CO	13,738,805	22.09	48.28	21.24
	3	766	RADIAN GRP	11,242,319	18.08	66.36	45.83
	4	12	AMERICAN INTRNL GRP	9,441,485	15.18	81.54	3.70
	5	350	GE GLOBAL GRP	6,320,868	10.16	91.70	24.56
	6	150	OLD REPUBLIC GRP	3,532,124	5.68	97.38	37.81
	7	306	CUNA MUT GRP	909,834	1.46	98.85	18.43
	8	421	COLLATERAL MORT GRP	716,782	1.15	100.00	12.96
			TOTAL	62,188,380	100.00	100.00	37.36
PENNSYLVANIA	1	766	RADIAN GRP	79,926,621	36.11	36.11	90.76
	2	105	MGIC GRP	53,890,698	24.35	60.46	58.33
	3	1135	PMI GRP OF CO	24,542,935	11.09	71.55	30.55
	4	350	GE GLOBAL GRP	22,102,638	9.99	81.54	16.91
	5	12	AMERICAN INTRNL GRP	20,715,883	9.36	90.90	18.07
	6	150	OLD REPUBLIC GRP	15,691,786	7.09	97.99	16.84
	7	421	COLLATERAL MORT GRP	3,048,911	1.38	99.37	5.39
	8	306	CUNA MUT GRP	1,398,579	0.63	100.00	2.07
			TOTAL	221,318,051	100.00	100.00	54.13

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RHODE ISLAND	1	105	MGIC GRP	5,932,230	40.77	40.77	22.34
	2	1135	PMI GRP OF CO	2,479,251	17.04	57.81	-4.09
	3	766	RADIAN GRP	2,009,361	13.81	71.62	-0.96
	4	350	GE GLOBAL GRP	1,658,312	11.40	83.02	-11.00
	5	12	AMERICAN INTRNL GRP	1,394,990	9.59	92.60	-8.00
	6	150	OLD REPUBLIC GRP	638,446	4.39	96.99	-13.02
	7	306	CUNA MUT GRP	310,842	2.14	99.13	-1.34
	8	421	COLLATERAL MORT GRP	127,046	0.87	100.00	10.39
			TOTAL	14,550,478	100.00	100.00	5.73
SOUTH CAROLINA	1	105	MGIC GRP	17,274,047	22.07	22.07	84.96
	2	12	AMERICAN INTRNL GRP	13,278,087	16.96	39.03	41.76
	3	1135	PMI GRP OF CO	12,856,650	16.43	55.46	75.21
	4	350	GE GLOBAL GRP	10,287,691	13.14	68.60	61.63
	5	150	OLD REPUBLIC GRP	10,203,318	13.04	81.64	44.73
	6	766	RADIAN GRP	9,881,411	12.62	94.26	142.84
	7	421	COLLATERAL MORT GRP	3,738,972	4.78	99.04	22.84
	8	306	CUNA MUT GRP	753,022	0.96	100.00	33.32
			TOTAL	78,273,198	100.00	100.00	70.98
SOUTH DAKOTA	1	105	MGIC GRP	3,317,473	42.90	42.90	63.49
	2	350	GE GLOBAL GRP	1,149,521	14.86	57.76	33.48
	3	12	AMERICAN INTRNL GRP	950,192	12.29	70.05	21.74
	4	1135	PMI GRP OF CO	910,115	11.77	81.81	38.13
	5	766	RADIAN GRP	881,211	11.39	93.21	46.16
	6	150	OLD REPUBLIC GRP	467,861	6.05	99.26	40.32
	7	306	CUNA MUT GRP	55,075	0.71	99.97	63.01
	8	421	COLLATERAL MORT GRP	2,402	0.03	100.00	16.44
			TOTAL	7,733,850	100.00	100.00	47.56
TENNESSEE	1	105	MGIC GRP	22,165,062	25.72	25.72	84.64
	2	766	RADIAN GRP	16,131,904	18.72	44.44	75.97
	3	350	GE GLOBAL GRP	11,989,708	13.91	58.35	31.94
	4	1135	PMI GRP OF CO	10,840,001	12.58	70.93	64.86
	5	12	AMERICAN INTRNL GRP	10,676,088	12.39	83.32	28.08
	6	150	OLD REPUBLIC GRP	10,092,153	11.71	95.03	31.86
	7	421	COLLATERAL MORT GRP	3,146,137	3.65	98.68	19.09
	8	306	CUNA MUT GRP	1,136,749	1.32	100.00	22.05
			TOTAL	86,177,802	100.00	100.00	56.71
TEXAS	1	105	MGIC GRP	86,998,895	27.86	27.86	83.89
	2	1135	PMI GRP OF CO	52,480,432	16.81	44.67	48.67
	3	12	AMERICAN INTRNL GRP	45,909,545	14.70	59.37	31.76
	4	766	RADIAN GRP	45,649,157	14.62	73.98	97.13
	5	350	GE GLOBAL GRP	39,604,644	12.68	86.67	41.75
	6	150	OLD REPUBLIC GRP	27,697,900	8.87	95.54	51.26
	7	421	COLLATERAL MORT GRP	11,239,791	3.60	99.14	27.65
	8	306	CUNA MUT GRP	2,697,420	0.86	100.00	13.77
			TOTAL	312,277,784	100.00	100.00	60.92
UTAH	1	105	MGIC GRP	15,280,365	26.43	26.43	85.50
	2	766	RADIAN GRP	10,888,524	18.83	45.26	113.74
	3	150	OLD REPUBLIC GRP	9,335,353	16.14	61.40	58.04
	4	1135	PMI GRP OF CO	7,795,430	13.48	74.88	85.33
	5	350	GE GLOBAL GRP	6,750,481	11.67	86.55	61.90
	6	12	AMERICAN INTRNL GRP	5,949,234	10.29	96.84	54.29
	7	306	CUNA MUT GRP	1,407,597	2.43	99.28	24.07
	8	421	COLLATERAL MORT GRP	417,743	0.72	100.00	43.82
			TOTAL	57,824,727	100.00	100.00	78.26
VERMONT	1	105	MGIC GRP	4,441,790	51.69	51.69	48.42
	2	350	GE GLOBAL GRP	1,243,971	14.48	66.17	9.93
	3	766	RADIAN GRP	917,921	10.68	76.85	37.61

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	4	1135	PMI GRP OF CO	699,617	8.14	85.00	23.30
	5	12	AMERICAN INTRNL GRP	591,337	6.88	91.88	13.97
	6	150	OLD REPUBLIC GRP	456,110	5.31	97.19	16.72
	7	306	CUNA MUT GRP	241,830	2.81	100.00	7.17
			TOTAL	8,592,576	100.00	100.00	34.30
VIRGINIA	1	105	MGIC GRP	35,324,697	23.67	23.67	39.76
	2	12	AMERICAN INTRNL GRP	29,879,199	20.02	43.70	18.50
	3	1135	PMI GRP OF CO	21,616,589	14.49	58.18	5.46
	4	766	RADIAN GRP	21,162,051	14.18	72.36	50.01
	5	150	OLD REPUBLIC GRP	19,584,901	13.12	85.49	5.22
	6	350	GE GLOBAL GRP	14,655,150	9.82	95.31	-3.03
	7	421	COLLATERAL MORT GRP	3,571,920	2.39	97.70	0.77
	8	306	CUNA MUT GRP	3,430,520	2.30	100.00	2.47
			TOTAL	149,225,027	100.00	100.00	21.84
WASHINGTON	1	105	MGIC GRP	38,420,517	28.44	28.44	60.32
	2	1135	PMI GRP OF CO	27,598,530	20.43	48.87	20.90
	3	12	AMERICAN INTRNL GRP	23,839,429	17.65	66.52	6.42
	4	766	RADIAN GRP	19,439,424	14.39	80.91	44.52
	5	350	GE GLOBAL GRP	13,896,107	10.29	91.20	11.39
	6	150	OLD REPUBLIC GRP	6,566,823	4.86	96.06	25.04
	7	306	CUNA MUT GRP	3,845,120	2.85	98.90	13.39
	8	421	COLLATERAL MORT GRP	1,480,175	1.10	100.00	13.73
			TOTAL	135,086,125	100.00	100.00	31.73
WEST VIRGINIA	1	105	MGIC GRP	4,618,577	34.71	34.71	66.51
	2	1135	PMI GRP OF CO	2,458,886	18.48	53.19	31.22
	3	350	GE GLOBAL GRP	1,610,872	12.11	65.29	26.32
	4	766	RADIAN GRP	1,560,222	11.73	77.02	65.14
	5	12	AMERICAN INTRNL GRP	1,510,029	11.35	88.37	23.91
	6	150	OLD REPUBLIC GRP	1,254,299	9.43	97.79	42.50
	7	306	CUNA MUT GRP	185,953	1.40	99.19	31.97
	8	421	COLLATERAL MORT GRP	107,807	0.81	100.00	0.54
			TOTAL	13,306,645	100.00	100.00	46.80
WISCONSIN	1	105	MGIC GRP	32,957,927	40.90	40.90	88.10
	2	350	GE GLOBAL GRP	11,452,106	14.21	55.11	13.85
	3	1135	PMI GRP OF CO	9,953,235	12.35	67.46	33.35
	4	12	AMERICAN INTRNL GRP	9,881,325	12.26	79.72	23.08
	5	766	RADIAN GRP	7,436,920	9.23	88.95	59.82
	6	150	OLD REPUBLIC GRP	5,399,200	6.70	95.65	30.99
	7	306	CUNA MUT GRP	3,462,642	4.30	99.95	16.69
	8	421	COLLATERAL MORT GRP	43,763	0.05	100.00	0.15
			TOTAL	80,587,118	100.00	100.00	53.58
WYOMING	1	766	RADIAN GRP	3,520,724	37.10	37.10	28.52
	2	105	MGIC GRP	2,605,314	27.46	64.56	32.31
	3	350	GE GLOBAL GRP	1,001,625	10.56	75.11	23.74
	4	12	AMERICAN INTRNL GRP	952,025	10.03	85.15	14.63
	5	1135	PMI GRP OF CO	838,786	8.84	93.99	-0.89
	6	150	OLD REPUBLIC GRP	536,628	5.66	99.64	6.66
	7	306	CUNA MUT GRP	34,102	0.36	100.00	0.00
			TOTAL	9,489,204	100.00	100.00	23.63
GUAM	1	766	RADIAN GRP	563,572	100.00	100.00	-5.27
			TOTAL	563,572	100.00	100.00	-5.27
PUERTO RICO	1	105	MGIC GRP	16,697,725	98.70	98.70	50.86
	2	1135	PMI GRP OF CO	213,286	1.26	99.96	7.54
	3	12	AMERICAN INTRNL GRP	5,542	0.03	99.99	-123.71
	4	350	GE GLOBAL GRP	536	0.00	100.00	-90.63
	5	306	CUNA MUT GRP	404	0.00	100.00	0.00
			TOTAL	16,917,493	100.00	100.00	50.66

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
06-Mortgage Guaranty**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
U.S. VIRGIN ISLANDS	1	350	GE GLOBAL GRP	163,083	99.22	99.22	61.21
	2	1135	PMI GRP OF CO	868	0.53	99.75	0.00
	3	105	MGIC GRP	372	0.23	99.98	8959.28
	4	12	AMERICAN INTRNL GRP	41	0.02	100.00	0.00
			TOTAL	164,364	100.00	100.00	87.95
AGGREGATE OTHER ALIEN	1	105	MGIC GRP	598,323	100.00	100.00	61.33
			TOTAL	598,323	100.00	100.00	61.33

08—Ocean Marine

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

**By Group
08-Ocean Marine**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
COUNTRYWIDE	1	12	AMERICAN INTRNL GRP	414,799,604	12.78	12.78	54.92
	2	626	ACE LTD	308,195,547	9.49	22.27	90.64
	3	3548	ST PAUL TRAVELERS GRP	290,950,665	8.96	31.23	45.73
	4	218	CNA INS GRP	286,515,868	8.83	40.06	62.84
	5	1285	X L AMER	188,957,357	5.82	45.88	94.41
	6	761	ALLIANZ INS GRP	185,250,984	5.71	51.58	50.77
	7	38	CHUBB & SON INC	172,039,980	5.30	56.88	44.34
	8	13366	AMERICAN STEAMSHIP OWNERS MUT PROT	164,245,583	5.06	61.94	70.30
	9	510	NAVIGATORS GRP INC	159,302,904	4.91	66.85	19.58
	10	1129	WHITE MOUNTAINS GRP	150,195,102	4.63	71.47	41.46
	11	212	ZURICH INS GRP	129,710,996	4.00	75.47	52.54
	12	256	NY MARINE & GEN GRP	96,029,576	2.96	78.43	54.40
	13	984	HCC INS HOLDINGS GRP	78,473,703	2.42	80.84	141.53
	14	84	AMERICAN FINANCIAL GRP	71,413,182	2.20	83.04	48.24
	15	785	MARKEL CORP GRP	60,849,713	1.87	84.92	57.06
	16	3098	MILLEA HOLDINGS INC	48,052,931	1.48	86.40	63.25
	17	91	HARTFORD FIRE & CAS GRP	31,405,846	0.97	87.36	2.81
	18	1279	ARCH INS GRP	28,234,518	0.87	88.23	71.08
	19	111	LIBERTY MUT GRP	27,168,626	0.84	89.07	-11.62
	20	350	GE GLOBAL GRP	26,584,539	0.82	89.89	42.15
	21	181	SWISS RE GRP	25,473,193	0.78	90.67	89.04
	22	140	NATIONWIDE CORP	25,469,489	0.78	91.46	64.37
	23	37923	SEAWORTHY INS CO	24,722,334	0.76	92.22	55.82
	24	65	FM GLOBAL GRP	23,284,073	0.72	92.94	353.33
	25	200	UNITED SERVICES AUTOMOBILE ASN GRP	20,837,996	0.64	93.58	71.70
	26	176	STATE FARM IL	20,695,349	0.64	94.22	34.76
	27	127	AMERICAN MODERN INS GRP	18,276,204	0.56	94.78	87.88
	28	3219	SOMPO JAPAN INS GRP	13,167,972	0.41	95.19	41.09
	29	2978	MTSUI SUMITOMO INS GRP	12,474,770	0.38	95.57	51.68
	30	88	ALLMERICA FINANCIAL CORP	11,633,568	0.36	95.93	15.47
	31	38300	SAMSUNG FIRE & MARINE INS CO LTD	11,187,527	0.34	96.27	44.77
	32	37672	SEVEN SEAS INS CO INC	10,686,077	0.33	96.60	21.58
	33	24	ATLANTIC CO	9,132,548	0.28	96.88	22.42
	34	2558	NIPPONKOA INS CO LTD	8,842,405	0.27	97.16	42.20
	35	98	WR BERKLEY CORP	8,775,249	0.27	97.43	34.62
	36	10838	SUNDERLAND MARINE MUT CO LTD	8,536,046	0.26	97.69	51.64
	37	158	FAIRFAX FINANCIAL	7,370,058	0.23	97.92	53.30
	38	37800	LG INS CO LTD US BRANCH	6,524,846	0.20	98.12	41.40
	39	697	VAN ENT GRP	6,383,806	0.20	98.31	25.87
	40	28	AMICA MUT GRP	6,195,773	0.19	98.50	25.13
	41	8	ALLSTATE INS GRP	5,087,670	0.16	98.66	36.45
	42	50	COUNTRY INS & FINANCIAL SERVICES GRP	3,979,656	0.12	98.78	32.12
	43	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	3,624,566	0.11	98.89	-3.12
	44	215	UNITRIN GRP	3,224,025	0.10	98.99	24.68
	45	21172	VANLINER INS CO	2,968,221	0.09	99.09	79.10
	46	517	HANNOVER GRP	2,783,122	0.09	99.17	166.15
	47	411	MAPFRE INS GRP	2,670,130	0.08	99.25	13.77
	48	38733	ALASKA NAT INS CO	2,492,597	0.08	99.33	81.04
	49	93	TEXAS ST NATL GRP	2,449,920	0.08	99.41	-88.93
	50	26166	WINDSOR MOUNT JOY MUT INS CO	2,242,994	0.07	99.47	39.51
	51	175	STATE AUTO MUT GRP	2,082,085	0.06	99.54	20.44
	52	1326	KINGSWAY GRP	2,053,567	0.06	99.60	7.32
	53	316	NATIONAL SECURITY	2,036,955	0.06	99.66	83.12
	54	3485	ROTHSCHILD INTERNATIONAL GRP	1,827,730	0.06	99.72	28.64
	55	553	ROYAL & SUN ALLIANCE USA	1,826,180	0.06	99.78	33.38
	56	10048	HYUNDAI MARINE & FIRE INS CO LTD	1,649,583	0.05	99.83	12.85
	57	26778	INTEGRAND ASSUR CO	1,302,184	0.04	99.87	64.76
	58	34886	AIOI INS CO OF AMER	1,289,534	0.04	99.91	43.39
	59	3636	LANCER INS GRP	1,030,404	0.03	99.94	53.27
	60	689	BANKERS INS GRP	918,534	0.03	99.97	181.97
	61	604	GERLING GLOBAL RE GRP	899,694	0.03	100.00	-1.88
	62	71	UNIVERSAL INS CO GRP	739,177	0.02	100.02	4.77
	63	2698	PROASSURANCE CORP GRP	713,427	0.02	100.04	16.25
	64	408	AMERICAN NATL FNCL GRP	622,224	0.02	100.06	48.36

PROPERTY AND CASUALTY INSURANCE INDUSTRY
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08-Ocean Marine

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	65	10308	ANTILLES INS CO	609,712	0.02	100.08	0.00
	66	15563	SEABRIGHT INS CO	585,064	0.02	100.10	45.49
	67	1227	PALISADES GRP	554,474	0.02	100.11	24.93
	68	1309	FRANKENMUTH MUT GRP	512,342	0.02	100.13	6.43
	69	19	ASSURANT INC GRP	484,970	0.01	100.14	23.13
	70	291	MOTORISTS MUT	389,850	0.01	100.16	25.50
	71	171	GERMANIA INS GRP	328,713	0.01	100.17	30.32
	72	57	ELECTRIC INS GRP	305,004	0.01	100.18	41.45
	73	18380	PACIFIC IND INS CO	267,249	0.01	100.18	40.77
	74	108	LUMBERMENS MUT CAS GRP	261,254	0.01	100.19	1258.27
	75	3416	AXIS CAPITAL GRP	230,000	0.01	100.20	31.26
	76	14176	HASTINGS MUT INS CO	193,107	0.01	100.21	56.62
	77	317	AON CORP	134,587	0.00	100.21	-329.16
	78	1321	OKLAHOMA FARMERS UNION GRP	125,115	0.00	100.21	-18.09
	79	10969	UNITED PROP & CAS INS CO	110,833	0.00	100.22	356.30
	80	3299	AJK HOLDINGS	101,263	0.00	100.22	204.16
	81	41076	OCEAN MARINE IND INS CO	88,258	0.00	100.22	541.00
	82	169	SENTRY INS GRP	11,619	0.00	100.22	-5476.62
	83	11264	PRIME INSURANCE SYNDICATE INC	9,988	0.00	100.22	0.00
	84	10972	FIRST NET INS CO	5,797	0.00	100.22	66.08
	85	33502	MACHINERY INS INC ASSESSABLE MUT CO	100	0.00	100.22	0.00
	86	31	BERKSHIRE HATHAWAY	-1,346	-0.00	100.22	N/A
	87	14974	PENNSYLVANIA LUMBERMENS MUT INS	-1,386	-0.00	100.22	N/A
	88	40398	AMERICAN FUJI FIRE & MARINE INS CO	-1,806	-0.00	100.22	N/A
	89	156	P W GROUP INC	-3,323	-0.00	100.22	N/A
	90	1169	GENERALI GRP	-25,455	-0.00	100.22	N/A
	91	968	AXA INS GRP	-7214104	-0.22	100.00	14.62
			TOTAL	3,246,622,565	100.00	100.00	60.01

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
ALABAMA	1	218	CNA INS GRP	3,924,847	14.23	14.23	100.21
	2	761	ALLIANZ INS GRP	3,244,271	11.76	26.00	52.08
	3	3548	ST PAUL TRAVELERS GRP	2,756,048	9.99	35.99	162.16
	4	626	ACE LTD	2,482,195	9.00	44.99	68.61
	5	212	ZURICH INS GRP	2,396,300	8.69	53.68	42.27
	6	12	AMERICAN INTRNL GRP	2,259,796	8.19	61.87	68.44
	7	350	GE GLOBAL GRP	1,550,287	5.62	67.50	15.46
	8	1129	WHITE MOUNTAINS GRP	1,496,124	5.43	72.92	121.63
	9	38	CHUBB & SON INC	1,250,365	4.53	77.46	27.62
	10	316	NATIONAL SECURITY	1,242,785	4.51	81.96	109.96
			TOTAL	27,577,567	100.00	100.00	84.93
ALASKA	1	10838	SUNDERLAND MARINE MUT CO LTD	8,536,046	29.90	29.90	51.64
	2	510	NAVIGATORS GRP INC	3,629,641	12.72	42.62	44.00
	3	3548	ST PAUL TRAVELERS GRP	2,455,959	8.60	51.22	40.43
	4	626	ACE LTD	2,298,108	8.05	59.27	66.04
	5	1129	WHITE MOUNTAINS GRP	1,507,169	5.28	64.55	70.95
	6	218	CNA INS GRP	1,462,928	5.12	69.68	86.31
	7	1285	X L AMER	1,430,083	5.01	74.69	-20.40
	8	38	CHUBB & SON INC	1,318,959	4.62	79.31	68.74
	9	111	LIBERTY MUT GRP	1,175,630	4.12	83.43	-3.43
	10	140	NATIONWIDE CORP	1,104,233	3.87	87.29	50.34
			TOTAL	28,545,984	100.00	100.00	45.87
ARIZONA	1	212	ZURICH INS GRP	1,470,809	15.57	15.57	28.21
	2	3548	ST PAUL TRAVELERS GRP	1,296,547	13.72	29.29	14.78
	3	785	MARKEL CORP GRP	1,275,159	13.50	42.79	54.47
	4	218	CNA INS GRP	1,230,089	13.02	55.80	33.09
	5	626	ACE LTD	1,096,733	11.61	67.41	21.65
	6	510	NAVIGATORS GRP INC	541,218	5.73	73.14	13.69
	7	38	CHUBB & SON INC	526,300	5.57	78.71	31.69
	8	1129	WHITE MOUNTAINS GRP	519,573	5.50	84.21	18.94
	9	697	VAN ENT GRP	452,444	4.79	89.00	41.48
	10	200	UNITED SERVICES AUTOMOBILE ASN GRP	376,039	3.98	92.98	56.05
			TOTAL	9,448,422	100.00	100.00	25.97
ARKANSAS	1	626	ACE LTD	2,080,545	17.04	17.04	39.80
	2	212	ZURICH INS GRP	1,453,163	11.90	28.95	28.29
	3	350	GE GLOBAL GRP	1,446,175	11.85	40.79	-5.89
	4	218	CNA INS GRP	1,222,382	10.01	50.81	16.49
	5	1285	X L AMER	1,189,923	9.75	60.56	-60.67
	6	1129	WHITE MOUNTAINS GRP	1,160,594	9.51	70.06	31.59
	7	88	ALLMERICA FINANCIAL CORP	742,090	6.08	76.14	8.73
	8	785	MARKEL CORP GRP	525,883	4.31	80.45	8.40
	9	3548	ST PAUL TRAVELERS GRP	474,695	3.89	84.34	-40.53
	10	256	NY MARINE & GEN GRP	368,570	3.02	87.36	11.76
			TOTAL	12,207,339	100.00	100.00	-2.19
CALIFORNIA	1	12	AMERICAN INTRNL GRP	41,327,538	15.57	15.57	102.18
	2	3098	MILLEA HOLDINGS INC	35,576,938	13.40	28.97	76.20
	3	761	ALLIANZ INS GRP	24,442,618	9.21	38.18	28.30
	4	3548	ST PAUL TRAVELERS GRP	23,672,196	8.92	47.10	37.73
	5	218	CNA INS GRP	21,303,981	8.03	55.12	22.49
	6	212	ZURICH INS GRP	15,641,329	5.89	61.02	61.85
	7	510	NAVIGATORS GRP INC	15,383,390	5.80	66.81	48.59
	8	1129	WHITE MOUNTAINS GRP	14,529,170	5.47	72.29	58.32
	9	38	CHUBB & SON INC	9,992,541	3.76	76.05	22.65
	10	256	NY MARINE & GEN GRP	8,961,090	3.38	79.43	64.94
			TOTAL	265,444,225	100.00	100.00	56.81
COLORADO	1	626	ACE LTD	951,719	11.74	11.74	483.18
	2	212	ZURICH INS GRP	863,308	10.65	22.40	18.16
	3	1285	X L AMER	840,000	10.37	32.76	99.31
	4	761	ALLIANZ INS GRP	743,446	9.17	41.94	26.52

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**By Group
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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	5	256	NY MARINE & GEN GRP	727,450	8.98	50.91	-68.21
	6	218	CNA INS GRP	690,208	8.52	59.43	-7.55
	7	38	CHUBB & SON INC	605,494	7.47	66.90	6.70
	8	3548	ST PAUL TRAVELERS GRP	560,579	6.92	73.82	51.75
	9	91	HARTFORD FIRE & CAS GRP	291,732	3.60	77.42	0.79
	10	1129	WHITE MOUNTAINS GRP	291,520	3.60	81.02	39.11
			TOTAL	8,103,571	100.00	100.00	45.79
CONNECTICUT	1	3548	ST PAUL TRAVELERS GRP	7,078,183	15.03	15.03	97.80
	2	218	CNA INS GRP	6,502,189	13.80	28.83	16.78
	3	12	AMERICAN INTRNL GRP	5,993,565	12.72	41.55	89.39
	4	626	ACE LTD	5,482,666	11.64	53.19	44.16
	5	1129	WHITE MOUNTAINS GRP	3,622,333	7.69	60.88	30.14
	6	761	ALLIANZ INS GRP	3,204,304	6.80	67.69	94.31
	7	38	CHUBB & SON INC	2,735,026	5.81	73.49	7.84
	8	91	HARTFORD FIRE & CAS GRP	1,900,099	4.03	77.53	3.58
	9	50	COUNTRY INS & FINANCIAL SERVICES GRP	1,880,452	3.99	81.52	30.37
	10	212	ZURICH INS GRP	1,848,993	3.93	85.44	156.79
			TOTAL	47,104,416	100.00	100.00	54.16
DELAWARE	1	626	ACE LTD	1,425,418	26.49	26.49	163.66
	2	218	CNA INS GRP	1,031,095	19.16	45.65	21.74
	3	1285	X L AMER	775,991	14.42	60.07	36.72
	4	1129	WHITE MOUNTAINS GRP	621,405	11.55	71.62	4.15
	5	3548	ST PAUL TRAVELERS GRP	322,523	5.99	77.61	140.13
	6	38	CHUBB & SON INC	224,305	4.17	81.78	21.61
	7	212	ZURICH INS GRP	200,761	3.73	85.51	90.01
	8	785	MARKEL CORP GRP	132,016	2.45	87.96	10.50
	9	88	ALLMERICA FINANCIAL CORP	100,996	1.88	89.84	-5.97
	10	181	SWISS RE GRP	84,990	1.58	91.42	59.72
			TOTAL	5,381,254	100.00	100.00	60.69
DISTRICT OF COLUMBIA	1	218	CNA INS GRP	768,681	28.94	28.94	-20.43
	2	12	AMERICAN INTRNL GRP	749,943	28.24	57.18	57.53
	3	626	ACE LTD	387,797	14.60	71.78	33.78
	4	1129	WHITE MOUNTAINS GRP	98,389	3.70	75.48	-5.44
	5	65	FM GLOBAL GRP	97,451	3.67	79.15	-69.48
	6	212	ZURICH INS GRP	85,325	3.21	82.36	331.58
	7	3548	ST PAUL TRAVELERS GRP	70,891	2.67	85.03	37.37
	8	785	MARKEL CORP GRP	67,451	2.54	87.57	81.43
	9	91	HARTFORD FIRE & CAS GRP	63,035	2.37	89.95	2.55
	10	761	ALLIANZ INS GRP	51,387	1.93	91.88	-3.21
			TOTAL	2,655,999	100.00	100.00	29.45
FLORIDA	1	626	ACE LTD	53,583,694	21.74	21.74	174.55
	2	218	CNA INS GRP	37,444,262	15.19	36.94	197.33
	3	38	CHUBB & SON INC	29,740,178	12.07	49.01	120.34
	4	3548	ST PAUL TRAVELERS GRP	22,926,193	9.30	58.31	136.98
	5	1129	WHITE MOUNTAINS GRP	20,672,607	8.39	66.70	48.26
	6	37672	SEVEN SEAS INS CO INC	10,686,077	4.34	71.03	21.58
	7	12	AMERICAN INTRNL GRP	10,076,725	4.09	75.12	53.68
	8	785	MARKEL CORP GRP	9,440,698	3.83	78.95	99.61
	9	84	AMERICAN FINANCIAL GRP	9,188,179	3.73	82.68	59.27
	10	212	ZURICH INS GRP	9,024,058	3.66	86.34	85.36
			TOTAL	246,437,581	100.00	100.00	124.33
GEORGIA	1	12	AMERICAN INTRNL GRP	9,872,048	23.24	23.24	26.42
	2	626	ACE LTD	5,795,458	13.64	36.89	50.36
	3	218	CNA INS GRP	5,061,864	11.92	48.80	35.79
	4	1279	ARCH INS GRP	3,930,259	9.25	58.06	7.68
	5	3548	ST PAUL TRAVELERS GRP	3,049,759	7.18	65.24	-0.30
	6	38	CHUBB & SON INC	2,862,203	6.74	71.98	15.33
	7	761	ALLIANZ INS GRP	1,634,619	3.85	75.83	108.23
	8	1129	WHITE MOUNTAINS GRP	1,302,262	3.07	78.89	15.40

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HAWAII	9	212	ZURICH INS GRP	1,278,105	3.01	81.90	289.58
	10	84	AMERICAN FINANCIAL GRP	1,270,581	2.99	84.89	19.88
			TOTAL	42,474,013	100.00	100.00	37.54
	1	1129	WHITE MOUNTAINS GRP	2,112,683	16.22	16.22	27.76
	2	140	NATIONWIDE CORP	1,910,308	14.67	30.90	58.94
	3	626	ACE LTD	1,778,751	13.66	44.56	170.20
	4	218	CNA INS GRP	1,626,149	12.49	57.04	140.29
	5	510	NAVIGATORS GRP INC	1,114,609	8.56	65.60	21.05
	6	761	ALLIANZ INS GRP	982,000	7.54	73.14	-25.10
	7	12	AMERICAN INTRNL GRP	967,804	7.43	80.58	16.13
IDAHO	8	785	MARKEL CORP GRP	527,812	4.05	84.63	20.83
	9	212	ZURICH INS GRP	503,620	3.87	88.50	-5.25
	10	3548	ST PAUL TRAVELERS GRP	482,654	3.71	92.20	28.77
			TOTAL	13,021,415	100.00	100.00	76.70
	1	218	CNA INS GRP	692,848	26.11	26.11	-20.43
	2	212	ZURICH INS GRP	434,573	16.38	42.49	50.08
	3	626	ACE LTD	339,936	12.81	55.31	23.95
	4	200	UNITED SERVICES AUTOMOBILE ASN GRP	227,793	8.59	63.89	19.48
	5	3548	ST PAUL TRAVELERS GRP	220,052	8.29	72.19	1.19
	6	91	HARTFORD FIRE & CAS GRP	157,064	5.92	78.11	126.16
ILLINOIS	7	785	MARKEL CORP GRP	156,535	5.90	84.01	1.08
	8	38	CHUBB & SON INC	96,206	3.63	87.63	10.55
	9	1129	WHITE MOUNTAINS GRP	92,811	3.50	91.13	69.68
	10	65	FM GLOBAL GRP	35,139	1.32	92.46	11.81
			TOTAL	2,653,098	100.00	100.00	14.56
	1	3548	ST PAUL TRAVELERS GRP	16,533,716	20.54	20.54	50.30
	2	12	AMERICAN INTRNL GRP	10,453,467	12.99	33.53	47.82
	3	218	CNA INS GRP	8,876,609	11.03	44.55	-387.10
	4	761	ALLIANZ INS GRP	7,542,123	9.37	53.92	5.64
	5	626	ACE LTD	6,838,713	8.50	62.42	66.68
INDIANA	6	212	ZURICH INS GRP	5,000,710	6.21	68.63	25.43
	7	1279	ARCH INS GRP	3,443,104	4.28	72.91	2.08
	8	1129	WHITE MOUNTAINS GRP	3,210,638	3.99	76.90	28.96
	9	38	CHUBB & SON INC	2,995,714	3.72	80.62	13.49
	10	91	HARTFORD FIRE & CAS GRP	1,949,268	2.42	83.04	11.89
			TOTAL	80,493,914	100.00	100.00	-12.08
	1	626	ACE LTD	7,666,723	37.34	37.34	52.51
	2	212	ZURICH INS GRP	4,545,249	22.14	59.48	14.99
	3	218	CNA INS GRP	2,042,368	9.95	69.43	263.48
	4	38	CHUBB & SON INC	884,619	4.31	73.74	10.26
IOWA	5	761	ALLIANZ INS GRP	811,566	3.95	77.69	16.05
	6	1129	WHITE MOUNTAINS GRP	685,627	3.34	81.03	-2.61
	7	3548	ST PAUL TRAVELERS GRP	592,035	2.88	83.91	26.44
	8	91	HARTFORD FIRE & CAS GRP	385,934	1.88	85.79	8.78
	9	256	NY MARINE & GEN GRP	360,218	1.75	87.55	236.46
	10	785	MARKEL CORP GRP	328,082	1.60	89.14	12.60
			TOTAL	20,531,360	100.00	100.00	57.23
	1	212	ZURICH INS GRP	1,848,936	27.77	27.77	26.46
	2	218	CNA INS GRP	1,391,230	20.90	48.67	130.19
	3	1129	WHITE MOUNTAINS GRP	1,211,990	18.20	66.87	31.40
	4	3548	ST PAUL TRAVELERS GRP	576,690	8.66	75.53	-24.59
	5	626	ACE LTD	416,449	6.25	81.79	37.60
	6	91	HARTFORD FIRE & CAS GRP	376,416	5.65	87.44	15.76
	7	12	AMERICAN INTRNL GRP	187,185	2.81	90.25	-28.31
	8	38	CHUBB & SON INC	153,793	2.31	92.56	8.94
	9	256	NY MARINE & GEN GRP	122,356	1.84	94.40	-33.82
	10	785	MARKEL CORP GRP	110,380	1.66	96.06	-1.84
			TOTAL	6,657,897	100.00	100.00	41.72

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KANSAS	1	218	CNA INS GRP	762,180	16.26	16.26	50.50
	2	256	NY MARINE & GEN GRP	753,045	16.07	32.33	13.72
	3	626	ACE LTD	628,808	13.42	45.75	-12.68
	4	212	ZURICH INS GRP	480,953	10.26	56.01	17.96
	5	3548	ST PAUL TRAVELERS GRP	303,998	6.49	62.50	-8.99
	6	12	AMERICAN INTRNL GRP	223,263	4.76	67.26	52.83
	7	350	GE GLOBAL GRP	217,167	4.63	71.90	-3.53
	8	1129	WHITE MOUNTAINS GRP	202,904	4.33	76.23	30.12
	9	38	CHUBB & SON INC	192,967	4.12	80.34	16.95
	10	65	FM GLOBAL GRP	189,856	4.05	84.39	-570.92
			TOTAL	4,686,509	100.00	100.00	-4.07
KENTUCKY	1	626	ACE LTD	3,403,817	21.67	21.67	35.50
	2	1129	WHITE MOUNTAINS GRP	2,527,296	16.09	37.77	41.58
	3	218	CNA INS GRP	2,114,143	13.46	51.23	20.68
	4	12	AMERICAN INTRNL GRP	1,460,547	9.30	60.53	155.55
	5	350	GE GLOBAL GRP	1,394,102	8.88	69.40	0.57
	6	3548	ST PAUL TRAVELERS GRP	790,081	5.03	74.44	65.98
	7	761	ALLIANZ INS GRP	654,985	4.17	78.61	160.35
	8	212	ZURICH INS GRP	614,205	3.91	82.52	416.27
	9	785	MARKEL CORP GRP	453,075	2.88	85.40	-1.73
	10	38	CHUBB & SON INC	423,768	2.70	88.10	-5.50
			TOTAL	15,704,899	100.00	100.00	60.22
LOUISIANA	1	984	HCC INS HOLDINGS GRP	45,595,765	22.12	22.12	67.39
	2	1285	X L AMER	27,651,930	13.42	35.54	63.21
	3	3548	ST PAUL TRAVELERS GRP	18,669,338	9.06	44.60	69.42
	4	218	CNA INS GRP	12,567,777	6.10	50.70	122.51
	5	1129	WHITE MOUNTAINS GRP	11,853,279	5.75	56.45	56.20
	6	626	ACE LTD	11,323,734	5.49	61.94	67.84
	7	212	ZURICH INS GRP	10,273,154	4.98	66.92	41.30
	8	785	MARKEL CORP GRP	10,046,119	4.87	71.80	83.28
	9	350	GE GLOBAL GRP	9,594,747	4.66	76.45	88.52
	10	84	AMERICAN FINANCIAL GRP	9,158,792	4.44	80.90	33.54
			TOTAL	206,104,163	100.00	100.00	99.72
MAINE	1	98	WR BERKLEY CORP	4,513,732	20.80	20.80	29.41
	2	3548	ST PAUL TRAVELERS GRP	3,622,401	16.70	37.50	54.51
	3	626	ACE LTD	2,920,280	13.46	50.96	35.70
	4	1129	WHITE MOUNTAINS GRP	2,899,921	13.37	64.33	16.19
	5	38	CHUBB & SON INC	1,159,659	5.34	69.67	14.37
	6	12	AMERICAN INTRNL GRP	1,021,614	4.71	74.38	5.26
	7	218	CNA INS GRP	928,343	4.28	78.66	13.55
	8	84	AMERICAN FINANCIAL GRP	897,620	4.14	82.80	26.82
	9	50	COUNTRY INS & FINANCIAL SERVICES GRP	563,496	2.60	85.39	29.14
	10	181	SWISS RE GRP	485,446	2.24	87.63	27.86
			TOTAL	21,696,238	100.00	100.00	27.09
MARYLAND	1	37923	SEAWORTHY INS CO	23,220,857	34.47	34.47	57.29
	2	218	CNA INS GRP	10,524,611	15.62	50.09	147.29
	3	626	ACE LTD	6,958,993	10.33	60.42	113.73
	4	3548	ST PAUL TRAVELERS GRP	5,136,705	7.62	68.04	104.92
	5	212	ZURICH INS GRP	3,582,115	5.32	73.36	85.51
	6	12	AMERICAN INTRNL GRP	2,487,518	3.69	77.05	65.33
	7	38	CHUBB & SON INC	2,398,130	3.56	80.61	47.06
	8	1129	WHITE MOUNTAINS GRP	2,343,017	3.48	84.09	10.02
	9	785	MARKEL CORP GRP	1,538,082	2.28	86.37	37.43
	10	761	ALLIANZ INS GRP	1,214,168	1.80	88.17	3.92
			TOTAL	67,371,889	100.00	100.00	75.95
MASSACHUSETTS	1	12	AMERICAN INTRNL GRP	18,708,149	20.82	20.82	46.48
	2	3548	ST PAUL TRAVELERS GRP	15,123,743	16.83	37.65	50.00
	3	1129	WHITE MOUNTAINS GRP	12,011,174	13.37	51.02	12.00
	4	218	CNA INS GRP	9,166,734	10.20	61.22	31.10

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	5	626	ACE LTD	7,906,582	8.80	70.02	31.46
	6	38	CHUBB & SON INC	4,475,406	4.98	75.00	22.32
	7	181	SWISS RE GRP	4,341,396	4.83	79.83	95.43
	8	212	ZURICH INS GRP	2,468,235	2.75	82.58	25.69
	9	761	ALLIANZ INS GRP	2,310,590	2.57	85.15	21.57
	10	88	ALLMERICA FINANCIAL CORP	1,896,350	2.11	87.26	40.35
			TOTAL	89,851,853	100.00	100.00	38.20
MICHIGAN	1	218	CNA INS GRP	7,106,431	16.90	16.90	30.97
	2	626	ACE LTD	6,204,094	14.75	31.65	542.81
	3	3548	ST PAUL TRAVELERS GRP	4,157,824	9.89	41.54	44.71
	4	12	AMERICAN INTRNL GRP	3,782,446	8.99	50.53	10.28
	5	785	MARKEL CORP GRP	2,973,012	7.07	57.60	30.64
	6	88	ALLMERICA FINANCIAL CORP	2,442,034	5.81	63.41	19.96
	7	212	ZURICH INS GRP	2,100,373	4.99	68.41	65.71
	8	1129	WHITE MOUNTAINS GRP	1,875,000	4.46	72.87	15.96
	9	38	CHUBB & SON INC	1,553,794	3.69	76.56	54.00
	10	761	ALLIANZ INS GRP	1,533,736	3.65	80.21	359.16
			TOTAL	42,051,942	100.00	100.00	117.18
MINNESOTA	1	218	CNA INS GRP	3,326,322	15.44	15.44	71.05
	2	212	ZURICH INS GRP	3,077,573	14.29	29.73	16.52
	3	626	ACE LTD	2,925,551	13.58	43.32	110.25
	4	38	CHUBB & SON INC	2,379,945	11.05	54.37	5.42
	5	3548	ST PAUL TRAVELERS GRP	2,166,460	10.06	64.43	4.07
	6	1129	WHITE MOUNTAINS GRP	1,960,295	9.10	73.53	18.42
	7	12	AMERICAN INTRNL GRP	1,712,953	7.95	81.48	117.65
	8	761	ALLIANZ INS GRP	765,349	3.55	85.03	19.29
	9	785	MARKEL CORP GRP	695,868	3.23	88.27	6.50
	10	91	HARTFORD FIRE & CAS GRP	541,748	2.52	90.78	5.16
			TOTAL	21,537,643	100.00	100.00	42.63
MISSISSIPPI	1	3548	ST PAUL TRAVELERS GRP	2,213,599	20.07	20.07	152.42
	2	218	CNA INS GRP	1,503,446	13.63	33.71	187.46
	3	1285	X L AMER	1,242,680	11.27	44.98	234.26
	4	626	ACE LTD	1,240,594	11.25	56.23	28.02
	5	1129	WHITE MOUNTAINS GRP	1,040,787	9.44	65.67	24.43
	6	350	GE GLOBAL GRP	983,436	8.92	74.58	-48.89
	7	256	NY MARINE & GEN GRP	867,137	7.86	82.45	31.19
	8	212	ZURICH INS GRP	709,740	6.44	88.88	121.49
	9	785	MARKEL CORP GRP	352,605	3.20	92.08	20.61
	10	38	CHUBB & SON INC	348,773	3.16	95.24	9.82
			TOTAL	11,027,333	100.00	100.00	91.06
MISSOURI	1	12	AMERICAN INTRNL GRP	8,204,494	22.33	22.33	96.77
	2	761	ALLIANZ INS GRP	4,579,043	12.46	34.79	36.97
	3	218	CNA INS GRP	3,782,795	10.30	45.09	-65.92
	4	1129	WHITE MOUNTAINS GRP	3,647,396	9.93	55.02	6.93
	5	3548	ST PAUL TRAVELERS GRP	2,705,287	7.36	62.38	74.82
	6	84	AMERICAN FINANCIAL GRP	2,565,398	6.98	69.36	38.19
	7	626	ACE LTD	2,114,610	5.76	75.12	-13.30
	8	212	ZURICH INS GRP	1,957,947	5.33	80.45	24.54
	9	785	MARKEL CORP GRP	1,471,605	4.01	84.45	5.69
	10	256	NY MARINE & GEN GRP	960,629	2.61	87.06	-0.83
			TOTAL	36,741,836	100.00	100.00	28.09
MONTANA	1	3548	ST PAUL TRAVELERS GRP	250,515	19.46	19.46	39.93
	2	212	ZURICH INS GRP	241,319	18.75	38.21	21.08
	3	626	ACE LTD	231,722	18.00	56.22	181.00
	4	218	CNA INS GRP	110,693	8.60	64.82	-6.64
	5	785	MARKEL CORP GRP	104,021	8.08	72.90	7.59
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	95,177	7.40	80.30	32.88
	7	38	CHUBB & SON INC	87,506	6.80	87.10	-3.12
	8	1129	WHITE MOUNTAINS GRP	58,218	4.52	91.62	2.41

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NEBRASKA	9	91	HARTFORD FIRE & CAS GRP	52,472	4.08	95.70	25.53
	10	215	UNITRIN GRP	25,535	1.98	97.68	110.68
			TOTAL	1,287,026	100.00	100.00	40.07
	1	212	ZURICH INS GRP	1,359,574	33.05	33.05	41.22
	2	218	CNA INS GRP	940,767	22.87	55.92	-73.43
	3	256	NY MARINE & GEN GRP	311,399	7.57	63.49	78.54
	4	3548	ST PAUL TRAVELERS GRP	308,818	7.51	71.00	4.74
	5	626	ACE LTD	207,871	5.05	76.05	7.28
	6	38	CHUBB & SON INC	202,211	4.92	80.97	11.70
	7	91	HARTFORD FIRE & CAS GRP	195,824	4.76	85.73	-3.36
NEVADA	8	12	AMERICAN INTRNL GRP	173,819	4.23	89.96	-4.44
	9	761	ALLIANZ INS GRP	150,997	3.67	93.63	10.01
	10	1129	WHITE MOUNTAINS GRP	84,713	2.06	95.69	-148.67
			TOTAL	4,113,460	100.00	100.00	-8.93
	1	212	ZURICH INS GRP	1,491,047	24.85	24.85	43.94
	2	626	ACE LTD	1,281,551	21.36	46.22	22.65
	3	218	CNA INS GRP	603,385	10.06	56.27	23.47
	4	1129	WHITE MOUNTAINS GRP	369,019	6.15	62.42	90.35
	5	785	MARKEL CORP GRP	329,062	5.49	67.91	-2.09
	6	65	FM GLOBAL GRP	271,326	4.52	72.43	-110.86
NEW HAMPSHIRE	7	3548	ST PAUL TRAVELERS GRP	246,878	4.12	76.55	9.88
	8	38	CHUBB & SON INC	231,144	3.85	80.40	10.23
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	224,071	3.73	84.14	27.93
	10	256	NY MARINE & GEN GRP	153,368	2.56	86.69	-4.87
			TOTAL	5,999,243	100.00	100.00	7.90
	1	3548	ST PAUL TRAVELERS GRP	5,648,193	37.96	37.96	62.16
	2	98	WR BERKLEY CORP	2,030,068	13.64	51.60	31.73
	3	218	CNA INS GRP	1,340,348	9.01	60.61	72.40
	4	626	ACE LTD	1,189,341	7.99	68.60	19.43
	5	1129	WHITE MOUNTAINS GRP	1,013,386	6.81	75.41	5.37
NEW JERSEY	6	84	AMERICAN FINANCIAL GRP	624,634	4.20	79.61	142.74
	7	785	MARKEL CORP GRP	500,421	3.36	82.97	16.03
	8	38	CHUBB & SON INC	329,981	2.22	85.19	85.11
	9	212	ZURICH INS GRP	307,222	2.06	87.25	67.72
	10	28	AMICA MUT GRP	298,861	2.01	89.26	12.44
			TOTAL	14,880,589	100.00	100.00	50.43
	1	3548	ST PAUL TRAVELERS GRP	18,693,405	18.14	18.14	40.76
	2	218	CNA INS GRP	14,823,267	14.39	32.53	31.57
	3	626	ACE LTD	14,227,219	13.81	46.34	23.24
	4	1129	WHITE MOUNTAINS GRP	9,243,301	8.97	55.31	40.85
NEW MEXICO	5	212	ZURICH INS GRP	6,841,464	6.64	61.95	60.88
	6	38	CHUBB & SON INC	6,841,333	6.64	68.59	25.30
	7	12	AMERICAN INTRNL GRP	4,278,626	4.15	72.74	43.33
	8	761	ALLIANZ INS GRP	3,914,287	3.80	76.54	25.28
	9	256	NY MARINE & GEN GRP	3,556,571	3.45	79.99	43.40
	10	84	AMERICAN FINANCIAL GRP	3,086,777	3.00	82.99	64.08
			TOTAL	103,032,070	100.00	100.00	32.25
	1	212	ZURICH INS GRP	183,591	21.68	21.68	28.54
	2	218	CNA INS GRP	155,077	18.31	39.98	13.70
	3	626	ACE LTD	122,239	14.43	54.42	51.33
	4	200	UNITED SERVICES AUTOMOBILE ASN GRP	81,552	9.63	64.05	2.05
	5	3548	ST PAUL TRAVELERS GRP	64,767	7.65	71.69	-11.58
	6	1129	WHITE MOUNTAINS GRP	40,468	4.78	76.47	37.99
	7	38	CHUBB & SON INC	40,465	4.78	81.25	128.33
	8	91	HARTFORD FIRE & CAS GRP	37,026	4.37	85.62	-0.92
	9	761	ALLIANZ INS GRP	35,871	4.24	89.85	-16.25
	10	785	MARKEL CORP GRP	32,991	3.90	93.75	75.55
			TOTAL	846,996	100.00	100.00	23.66

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**By Group
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NEW YORK	1	13366	AMERICAN STEAMSHIP OWNERS MUT PROT	164,245,583	28.13	28.13	70.30
	2	12	AMERICAN INTRNL GRP	69,683,851	11.93	40.06	45.66
	3	761	ALLIANZ INS GRP	68,336,871	11.70	51.76	63.78
	4	3548	ST PAUL TRAVELERS GRP	44,286,188	7.58	59.34	34.43
	5	218	CNA INS GRP	29,537,982	5.06	64.40	106.85
	6	626	ACE LTD	24,151,069	4.14	68.54	133.86
	7	38	CHUBB & SON INC	23,212,994	3.98	72.51	23.71
	8	1279	ARCH INS GRP	18,934,090	3.24	75.76	101.75
	9	1129	WHITE MOUNTAINS GRP	15,156,800	2.60	78.35	44.35
	10	3219	SOMPO JAPAN INS GRP	13,167,972	2.25	80.61	47.46
			TOTAL	583,963,071	100.00	100.00	67.69
NORTH CAROLINA	1	626	ACE LTD	6,649,855	18.67	18.67	33.39
	2	218	CNA INS GRP	4,921,240	13.81	32.48	52.67
	3	3548	ST PAUL TRAVELERS GRP	4,476,166	12.57	45.05	68.20
	4	761	ALLIANZ INS GRP	2,734,205	7.68	52.72	11.31
	5	212	ZURICH INS GRP	2,511,553	7.05	59.77	31.71
	6	1129	WHITE MOUNTAINS GRP	1,781,848	5.00	64.78	28.18
	7	38	CHUBB & SON INC	1,485,133	4.17	68.95	14.95
	8	12	AMERICAN INTRNL GRP	1,296,386	3.64	72.58	39.13
	9	181	SWISS RE GRP	1,183,469	3.32	75.91	22.45
	10	785	MARKEL CORP GRP	1,111,301	3.12	79.03	49.57
			TOTAL	35,622,573	100.00	100.00	41.34
NORTH DAKOTA	1	218	CNA INS GRP	220,670	36.37	36.37	-24.17
	2	212	ZURICH INS GRP	112,106	18.48	54.85	63.35
	3	3548	ST PAUL TRAVELERS GRP	106,879	17.62	72.46	-17.40
	4	38	CHUBB & SON INC	43,313	7.14	79.60	40.73
	5	626	ACE LTD	36,609	6.03	85.64	90.75
	6	84	AMERICAN FINANCIAL GRP	32,220	5.31	90.95	15.32
	7	1129	WHITE MOUNTAINS GRP	18,785	3.10	94.04	-18.03
	8	127	AMERICAN MODERN INS GRP	18,225	3.00	97.05	-5.36
	9	350	GE GLOBAL GRP	16,215	2.67	99.72	-22.86
	10	200	UNITED SERVICES AUTOMOBILE ASN GRP	15,419	2.54	102.26	-19.91
			TOTAL	606,723	100.00	100.00	0.58
OHIO	1	626	ACE LTD	6,943,724	20.29	20.29	58.85
	2	218	CNA INS GRP	4,765,029	13.92	34.21	17.32
	3	761	ALLIANZ INS GRP	4,220,507	12.33	46.54	15.47
	4	3548	ST PAUL TRAVELERS GRP	3,247,082	9.49	56.02	31.20
	5	38	CHUBB & SON INC	2,969,827	8.68	64.70	11.90
	6	84	AMERICAN FINANCIAL GRP	2,135,594	6.24	70.94	124.94
	7	12	AMERICAN INTRNL GRP	2,105,348	6.15	77.09	93.83
	8	1129	WHITE MOUNTAINS GRP	1,108,357	3.24	80.32	55.34
	9	212	ZURICH INS GRP	953,358	2.79	83.11	21.85
	10	785	MARKEL CORP GRP	905,738	2.65	85.76	31.96
			TOTAL	34,230,311	100.00	100.00	41.50
OKLAHOMA	1	984	HCC INS HOLDINGS GRP	1,807,066	15.11	15.11	141.85
	2	212	ZURICH INS GRP	1,502,635	12.56	27.67	38.24
	3	256	NY MARINE & GEN GRP	1,231,106	10.29	37.97	17.04
	4	12	AMERICAN INTRNL GRP	1,080,954	9.04	47.01	22.17
	5	218	CNA INS GRP	949,852	7.94	54.95	6.74
	6	1285	X L AMER	831,078	6.95	61.90	308.53
	7	1129	WHITE MOUNTAINS GRP	810,497	6.78	68.68	40.01
	8	626	ACE LTD	708,965	5.93	74.60	56.16
	9	38	CHUBB & SON INC	706,652	5.91	80.51	21.51
	10	88	ALLMERICA FINANCIAL CORP	483,407	4.04	84.56	42.93
			TOTAL	11,959,235	100.00	100.00	56.08
OREGON	1	12	AMERICAN INTRNL GRP	3,244,790	13.90	13.90	69.02
	2	3548	ST PAUL TRAVELERS GRP	2,773,108	11.88	25.78	4.79
	3	38	CHUBB & SON INC	2,344,432	10.04	35.82	39.92
	4	218	CNA INS GRP	1,753,771	7.51	43.33	36.35

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	5	626	ACE LTD	1,742,223	7.46	50.80	102.28
	6	510	NAVIGATORS GRP INC	1,734,640	7.43	58.23	50.34
	7	212	ZURICH INS GRP	1,643,578	7.04	65.27	37.08
	8	761	ALLIANZ INS GRP	1,358,610	5.82	71.09	19.82
	9	1129	WHITE MOUNTAINS GRP	1,337,161	5.73	76.81	42.11
	10	84	AMERICAN FINANCIAL GRP	1,227,547	5.26	82.07	58.59
			TOTAL	23,345,192	100.00	100.00	46.15
PENNSYLVANIA	1	218	CNA INS GRP	9,037,619	18.44	18.44	38.68
	2	626	ACE LTD	6,709,412	13.69	32.12	133.49
	3	12	AMERICAN INTRNL GRP	5,030,617	10.26	42.38	306.86
	4	761	ALLIANZ INS GRP	4,174,541	8.52	50.90	12.36
	5	38	CHUBB & SON INC	4,076,905	8.32	59.21	33.94
	6	3548	ST PAUL TRAVELERS GRP	3,797,869	7.75	66.96	47.28
	7	1129	WHITE MOUNTAINS GRP	3,401,999	6.94	73.90	72.87
	8	212	ZURICH INS GRP	3,151,654	6.43	80.33	47.08
	9	1285	X L AMER	1,977,251	4.03	84.36	-19.13
	10	256	NY MARINE & GEN GRP	1,324,063	2.70	87.06	195.20
			TOTAL	49,024,209	100.00	100.00	86.25
RHODE ISLAND	1	761	ALLIANZ INS GRP	6,704,967	23.69	23.69	38.27
	2	3548	ST PAUL TRAVELERS GRP	6,393,684	22.59	46.28	67.63
	3	626	ACE LTD	2,144,996	7.58	53.86	21.37
	4	1129	WHITE MOUNTAINS GRP	1,890,685	6.68	60.54	29.12
	5	38	CHUBB & SON INC	1,528,562	5.40	65.94	11.79
	6	12	AMERICAN INTRNL GRP	1,466,462	5.18	71.12	254.17
	7	91	HARTFORD FIRE & CAS GRP	1,357,267	4.80	75.92	25.87
	8	218	CNA INS GRP	1,280,753	4.53	80.45	76.21
	9	212	ZURICH INS GRP	1,002,505	3.54	83.99	28.92
	10	65	FM GLOBAL GRP	924,058	3.27	87.25	-1543.84
			TOTAL	28,301,663	100.00	100.00	3.75
SOUTH CAROLINA	1	3548	ST PAUL TRAVELERS GRP	4,767,703	20.25	20.25	62.52
	2	626	ACE LTD	4,123,131	17.52	37.77	43.89
	3	218	CNA INS GRP	3,276,925	13.92	51.69	80.98
	4	212	ZURICH INS GRP	1,423,175	6.05	57.74	86.67
	5	181	SWISS RE GRP	1,373,684	5.84	63.57	34.99
	6	1129	WHITE MOUNTAINS GRP	1,160,972	4.93	68.50	11.10
	7	761	ALLIANZ INS GRP	1,056,907	4.49	72.99	-6.47
	8	84	AMERICAN FINANCIAL GRP	940,831	4.00	76.99	24.73
	9	1285	X L AMER	821,998	3.49	80.48	18.05
	10	785	MARKEL CORP GRP	731,316	3.11	83.59	106.53
			TOTAL	23,540,129	100.00	100.00	40.98
SOUTH DAKOTA	1	212	ZURICH INS GRP	170,530	29.83	29.83	16.47
	2	626	ACE LTD	67,880	11.87	41.71	57.18
	3	1129	WHITE MOUNTAINS GRP	64,214	11.23	52.94	5.99
	4	218	CNA INS GRP	54,033	9.45	62.39	5.88
	5	697	VAN ENT GRP	38,082	6.66	69.05	1.70
	6	38	CHUBB & SON INC	36,732	6.43	75.48	52.26
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	36,619	6.41	81.89	-1.20
	8	350	GE GLOBAL GRP	25,000	4.37	86.26	16.86
	9	91	HARTFORD FIRE & CAS GRP	18,720	3.27	89.53	-0.30
	10	785	MARKEL CORP GRP	18,125	3.17	92.70	-88.74
			TOTAL	571,642	100.00	100.00	5.99
TENNESSEE	1	12	AMERICAN INTRNL GRP	12,767,286	38.58	38.58	95.66
	2	218	CNA INS GRP	4,674,052	14.12	52.71	23.63
	3	626	ACE LTD	2,696,970	8.15	60.86	58.86
	4	1129	WHITE MOUNTAINS GRP	2,213,398	6.69	67.54	30.01
	5	3548	ST PAUL TRAVELERS GRP	1,862,892	5.63	73.17	30.84
	6	93	TEXAS ST NATL GRP	1,820,308	5.50	78.67	-11.34
	7	761	ALLIANZ INS GRP	1,734,879	5.24	83.92	-9.56
	8	212	ZURICH INS GRP	871,413	2.63	86.55	93.85

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TEXAS	9	38	CHUBB & SON INC	659,207	1.99	88.54	13.37
	10	785	MARKEL CORP GRP	430,838	1.30	89.84	117.63
			TOTAL	33,091,923	100.00	100.00	54.05
	1	1285	X L AMER	24,621,068	11.66	11.66	93.95
	2	12	AMERICAN INTRNL GRP	22,854,756	10.82	22.48	111.78
	3	256	NY MARINE & GEN GRP	21,962,270	10.40	32.87	65.36
	4	176	STATE FARM IL	20,695,349	9.80	42.67	34.76
	5	626	ACE LTD	15,930,230	7.54	50.21	50.98
	6	3548	ST PAUL TRAVELERS GRP	11,428,149	5.41	55.62	44.61
	7	984	HCC INS HOLDINGS GRP	10,249,169	4.85	60.47	7.41
UTAH	8	218	CNA INS GRP	10,101,198	4.78	65.26	46.15
	9	212	ZURICH INS GRP	9,554,960	4.52	69.78	53.41
	10	761	ALLIANZ INS GRP	6,705,722	3.17	72.95	15.36
			TOTAL	211,233,767	100.00	100.00	27.44
	1	212	ZURICH INS GRP	785,784	16.46	16.46	51.33
	2	785	MARKEL CORP GRP	552,373	11.57	28.03	35.49
	3	3548	ST PAUL TRAVELERS GRP	437,055	9.16	37.19	43.14
	4	111	LIBERTY MUT GRP	391,555	8.20	45.39	118.72
	5	65	FM GLOBAL GRP	382,670	8.02	53.41	-16.19
	6	626	ACE LTD	347,024	7.27	60.68	275.77
VERMONT	7	1285	X L AMER	293,750	6.15	66.83	381.56
	8	256	NY MARINE & GEN GRP	251,013	5.26	72.09	9.36
	9	19	ASSURANT INC GRP	238,225	4.99	77.08	23.90
	10	218	CNA INS GRP	204,226	4.28	81.36	14.52
			TOTAL	4,773,462	100.00	100.00	78.90
	1	212	ZURICH INS GRP	1,001,828	28.10	28.10	5.35
	2	1129	WHITE MOUNTAINS GRP	516,455	14.49	42.59	36.40
	3	218	CNA INS GRP	454,190	12.74	55.33	51.54
	4	626	ACE LTD	391,375	10.98	66.31	-44.01
	5	3548	ST PAUL TRAVELERS GRP	250,446	7.03	73.33	111.66
VIRGINIA	6	98	WR BERKLEY CORP	221,570	6.22	79.55	20.33
	7	12	AMERICAN INTRNL GRP	161,889	4.54	84.09	66.06
	8	38	CHUBB & SON INC	99,544	2.79	86.88	-7.13
	9	785	MARKEL CORP GRP	62,359	1.75	88.63	-37.17
	10	50	COUNTRY INS & FINANCIAL SERVICES GRP	59,258	1.66	90.29	14.87
			TOTAL	3,564,985	100.00	100.00	27.09
	1	626	ACE LTD	9,753,774	19.06	19.06	95.05
	2	218	CNA INS GRP	9,531,584	18.63	37.69	21.17
	3	3548	ST PAUL TRAVELERS GRP	5,961,053	11.65	49.34	21.45
	4	12	AMERICAN INTRNL GRP	4,217,881	8.24	57.58	35.62
WASHINGTON	5	21172	VANLINER INS CO	2,968,221	5.80	63.38	79.10
	6	761	ALLIANZ INS GRP	2,773,934	5.42	68.81	40.75
	7	1129	WHITE MOUNTAINS GRP	2,601,460	5.08	73.89	13.42
	8	38	CHUBB & SON INC	1,781,271	3.48	77.37	43.17
	9	212	ZURICH INS GRP	1,522,972	2.98	80.35	30.27
	10	91	HARTFORD FIRE & CAS GRP	1,374,644	2.69	83.03	34.85
			TOTAL	51,168,103	100.00	100.00	91.50
	1	38	CHUBB & SON INC	13,211,718	12.03	12.03	37.79
	2	3548	ST PAUL TRAVELERS GRP	11,955,126	10.89	22.92	59.37
	3	761	ALLIANZ INS GRP	11,885,316	10.82	33.75	109.51
	4	140	NATIONWIDE CORP	9,651,470	8.79	42.54	36.08
	5	626	ACE LTD	9,462,253	8.62	51.15	32.64
	6	510	NAVIGATORS GRP INC	8,234,751	7.50	58.65	62.01
	7	12	AMERICAN INTRNL GRP	7,537,435	6.86	65.52	42.58
	8	218	CNA INS GRP	7,271,672	6.62	72.14	43.18
	9	1129	WHITE MOUNTAINS GRP	6,653,095	6.06	78.20	112.95
	10	212	ZURICH INS GRP	5,285,370	4.81	83.01	31.20
			TOTAL	109,798,825	100.00	100.00	55.80

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WEST VIRGINIA	1	218	CNA INS GRP	641,920	28.26	28.26	446.23
	2	1129	WHITE MOUNTAINS GRP	457,199	20.13	48.39	18.49
	3	626	ACE LTD	238,769	10.51	58.90	34.50
	4	3548	ST PAUL TRAVELERS GRP	187,696	8.26	67.16	23.59
	5	761	ALLIANZ INS GRP	144,611	6.37	73.53	-25.31
	6	256	NY MARINE & GEN GRP	114,465	5.04	78.57	-28.81
	7	1285	X L AMER	112,327	4.95	83.51	0.00
	8	12	AMERICAN INTRNL GRP	51,862	2.28	85.80	335.86
	9	38	CHUBB & SON INC	51,284	2.26	88.05	7.10
	10	127	AMERICAN MODERN INS GRP	43,466	1.91	89.97	16.11
			TOTAL	2,271,478	100.00	100.00	156.87
WISCONSIN	1	3548	ST PAUL TRAVELERS GRP	4,422,645	22.13	22.13	14.62
	2	218	CNA INS GRP	2,638,858	13.21	35.34	56.88
	3	38	CHUBB & SON INC	2,554,500	12.78	48.13	12.31
	4	626	ACE LTD	2,230,131	11.16	59.29	71.26
	5	212	ZURICH INS GRP	1,210,662	6.06	65.35	28.83
	6	785	MARKEL CORP GRP	1,165,254	5.83	71.18	41.52
	7	761	ALLIANZ INS GRP	1,099,953	5.51	76.68	41.27
	8	1129	WHITE MOUNTAINS GRP	956,654	4.79	81.47	20.64
	9	256	NY MARINE & GEN GRP	819,824	4.10	85.58	16.74
	10	12	AMERICAN INTRNL GRP	716,813	3.59	89.16	48.32
			TOTAL	19,980,464	100.00	100.00	29.43
WYOMING	1	212	ZURICH INS GRP	141,152	28.40	28.40	21.13
	2	626	ACE LTD	125,388	25.23	53.63	-14.27
	3	218	CNA INS GRP	62,461	12.57	66.20	-162.18
	4	785	MARKEL CORP GRP	37,566	7.56	73.76	8.94
	5	1129	WHITE MOUNTAINS GRP	33,678	6.78	80.53	8.81
	6	91	HARTFORD FIRE & CAS GRP	28,961	5.83	86.36	16.30
	7	3548	ST PAUL TRAVELERS GRP	24,449	4.92	91.28	-15.50
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	21,247	4.28	95.55	-59.23
	9	127	AMERICAN MODERN INS GRP	7,308	1.47	97.03	0.00
	10	38	CHUBB & SON INC	6,822	1.37	98.40	1.63
			TOTAL	496,994	100.00	100.00	-20.64
AMERICAN SAMOA	1	256	NY MARINE & GEN GRP	78,326	100.00	100.00	31.00
			TOTAL	78,326	100.00	100.00	31.00
GUAM	1	18380	PACIFIC IND INS CO	267,249	77.94	77.94	40.77
	2	626	ACE LTD	41,173	12.01	89.95	19.88
	3	256	NY MARINE & GEN GRP	26,203	7.64	97.59	-22.56
	4	200	UNITED SERVICES AUTOMOBILE ASN GRP	7,281	2.12	99.72	-0.09
	5	10972	FIRST NET INS CO	969	0.28	100.00	291.49
			TOTAL	342,875	100.00	100.00	29.54
PUERTO RICO	1	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	3,624,566	21.07	21.07	-1.53
	2	761	ALLIANZ INS GRP	2,929,159	17.03	38.10	71.63
	3	411	MAPFRE INS GRP	2,670,130	15.52	53.62	13.70
	4	26778	INTEGRAND ASSUR CO	1,302,184	7.57	61.19	64.76
	5	626	ACE LTD	1,281,389	7.45	68.64	9.09
	6	38	CHUBB & SON INC	1,116,864	6.49	75.13	23.28
	7	218	CNA INS GRP	910,888	5.30	80.43	42.13
	8	71	UNIVERSAL INS CO GRP	739,177	4.30	84.72	4.77
	9	12	AMERICAN INTRNL GRP	686,311	3.99	88.71	77.01
	10	10308	ANTILLES INS CO	609,712	3.54	92.26	0.00
			TOTAL	17,202,390	100.00	100.00	33.08
U.S. VIRGIN ISLANDS	1	218	CNA INS GRP	475,895	56.48	56.48	-22.66
	2	256	NY MARINE & GEN GRP	165,878	19.69	76.17	185.29
	3	510	NAVIGATORS GRP INC	105,494	12.52	88.69	72.31
	4	626	ACE LTD	36,823	4.37	93.06	18.00
	5	200	UNITED SERVICES AUTOMOBILE ASN GRP	20,501	2.43	95.50	-29.61
	6	3548	ST PAUL TRAVELERS GRP	13,242	1.57	97.07	3291.95

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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	7	984	HCC INS HOLDINGS GRP	12,695	1.51	98.58	0.00
	8	38	CHUBB & SON INC	8,472	1.01	99.58	22.90
	9	785	MARKEL CORP GRP	5,803	0.69	100.27	-3.36
	10	24	ATLANTIC CO	-2,271	-0.27	100.00	509.45
			TOTAL	842,532	100.00	100.00	107.84
CANADA	1	218	CNA INS GRP	28,503,247	44.88	44.88	42.83
	2	3548	ST PAUL TRAVELERS GRP	18,223,631	28.69	73.57	32.42
	3	12	AMERICAN INTRNL GRP	5,770,128	9.08	82.65	31.19
	4	111	LIBERTY MUT GRP	3,822,597	6.02	88.67	26.91
	5	84	AMERICAN FINANCIAL GRP	3,011,075	4.74	93.41	64.96
	6	65	FM GLOBAL GRP	2,903,615	4.57	97.99	0.80
	7	1285	X L AMER	1,242,446	1.96	99.94	20.96
	8	761	ALLIANZ INS GRP	38,286	0.06	100.00	41.85
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	14,861	0.02	100.03	546.01
	10	626	ACE LTD	5,000	0.01	100.03	28.38
			TOTAL	63,513,924	100.00	100.00	36.70
AGGREGATE OTHER ALIEN	1	12	AMERICAN INTRNL GRP	149,215,733	31.65	31.65	23.90
	2	510	NAVIGATORS GRP INC	109,478,108	23.22	54.87	65.48
	3	1285	X L AMER	100,537,344	21.33	76.20	94.58
	4	626	ACE LTD	48,125,696	10.21	86.41	31.12
	5	38	CHUBB & SON INC	33,296,257	7.06	93.47	29.35
	6	984	HCC INS HOLDINGS GRP	17,270,840	3.66	97.14	488.75
	7	256	NY MARINE & GEN GRP	10,951,877	2.32	99.46	44.33
	8	111	LIBERTY MUT GRP	4,488,776	0.95	100.41	-76.30
	9	3548	ST PAUL TRAVELERS GRP	2,514,741	0.53	100.94	-442.52
	10	604	GERLING GLOBAL RE GRP	886,798	0.19	101.13	1.86
			TOTAL	471,426,025	100.00	100.00	51.83

09—Inland Marine

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
09-Inland Marine**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
COUNTRYWIDE	1	12	AMERICAN INTRNL GRP	1,483,074,050	12.49	12.49	28.14
	2	218	CNA INS GRP	854,521,668	7.19	19.68	65.97
	3	3548	ST PAUL TRAVELERS GRP	851,068,424	7.16	26.84	40.43
	4	212	ZURICH INS GRP	707,243,863	5.95	32.80	45.60
	5	91	HARTFORD FIRE & CAS GRP	635,507,473	5.35	38.15	62.66
	6	65	FM GLOBAL GRP	557,654,060	4.69	42.84	42.60
	7	176	STATE FARM IL	536,408,139	4.52	47.36	47.18
	8	761	ALLIANZ INS GRP	507,152,244	4.27	51.63	34.69
	9	19	ASSURANT INC GRP	475,683,717	4.00	55.63	41.45
	10	38	CHUBB & SON INC	467,403,662	3.93	59.57	31.33
	11	626	ACE LTD	284,167,935	2.39	61.96	42.42
	12	84	AMERICAN FINANCIAL GRP	258,146,547	2.17	64.13	28.90
	13	8	ALLSTATE INS GRP	228,616,920	1.92	66.06	55.97
	14	517	HANNOVER GRP	193,475,890	1.63	67.69	50.39
	15	785	MARKEL CORP GRP	179,357,518	1.51	69.20	23.09
	16	111	LIBERTY MUT GRP	178,372,030	1.50	70.70	31.79
	17	140	NATIONWIDE CORP	150,042,929	1.26	71.96	33.81
	18	1120	EVEREST REIN HOL INC	148,832,821	1.25	73.21	80.67
	19	1285	X L AMER	145,985,908	1.23	74.44	94.15
	20	155	PROGRESSIVE GRP	125,235,893	1.05	75.50	70.74
	21	200	UNITED SERVICES AUTOMOBILE ASN GRP	108,557,773	0.91	76.41	32.46
	22	280	AUTO OWNERS GRP	106,053,094	0.89	77.30	37.61
	23	150	OLD REPUBLIC GRP	99,651,095	0.84	78.14	38.60
	24	501	ALLEGHANY GRP	89,493,843	0.75	78.90	18.42
	25	4	AMERICAN EXPRESS GRP	80,918,737	0.68	79.58	20.83
	26	163	SAFECO INS GRP	80,569,259	0.68	80.26	36.29
	27	783	RLI INS GRP	75,461,732	0.64	80.89	18.84
	28	14354	JEWELERS MUT INS CO	74,906,538	0.63	81.52	47.35
	29	468	AEGON US HOLDING GRP	73,614,304	0.62	82.14	58.83
	30	169	SENTRY INS GRP	71,372,379	0.60	82.74	57.65
	31	158	FAIRFAX FINANCIAL	69,796,110	0.59	83.33	40.72
	32	228	WESTFIELD GRP	67,348,573	0.57	83.90	24.67
	33	244	CINCINNATI FNCL CP	66,212,408	0.56	84.45	36.81
	34	181	SWISS RE GRP	62,525,629	0.53	84.98	187.49
	35	98	WR BERKLEY CORP	50,470,843	0.42	85.41	43.76
	36	1279	ARCH INS GRP	47,986,412	0.40	85.81	50.07
	37	62	EMC INS CO	46,614,733	0.39	86.20	24.07
	38	127	AMERICAN MODERN INS GRP	45,262,062	0.38	86.58	48.33
	39	88	ALLMERICA FINANCIAL CORP	44,450,811	0.37	86.96	23.90
	40	262	CANAL GRP	44,042,135	0.37	87.33	36.75
	41	242	SELECTIVE INS	42,822,371	0.36	87.69	29.67
	42	93	TEXAS ST NATL GRP	36,461,883	0.31	88.00	42.79
	43	400	CREDIT SUISSE GRP	34,806,190	0.29	88.29	34.48
	44	1129	WHITE MOUNTAINS GRP	33,794,300	0.28	88.57	-6.31
	45	241	METROPOLITAN GRP	33,262,600	0.28	88.85	30.43
	46	1326	KINGSWAY GRP	29,744,935	0.25	89.10	39.62
	47	29530	AXA ART INS CORP	28,619,408	0.24	89.34	14.81
	48	32727	UNDERWRITERS AT LLOYDS	27,884,572	0.23	89.58	54.70
	49	248	UNITED FIRE & CAS GRP	26,954,435	0.23	89.81	21.71
	50	458	PROTECTIVE LIFE INS GRP	26,376,938	0.22	90.03	65.84
	51	175	STATE AUTO MUT GRP	26,362,398	0.22	90.25	31.46
	52	148	OHIO CAS GRP	25,997,646	0.22	90.47	38.30
	53	3569	CATERPILLAR GRP	25,843,242	0.22	90.69	65.49
	54	350	GE GLOBAL GRP	25,435,373	0.21	90.90	198.31
	55	13757	FARM BUREAU MUT INS CO OF AR INC	24,630,632	0.21	91.11	55.48
	56	7	FEDERATED MUT	24,053,559	0.20	91.31	21.79
	57	289	ACUITY MUT GRP	22,779,858	0.19	91.50	30.10
	58	408	AMERICAN NATL FNCL GRP	22,510,720	0.19	91.69	34.00
	59	920	UNITED NATL GRP	22,262,040	0.19	91.88	45.59
	60	677	MAGUIRE CORP GRP	21,146,402	0.18	92.06	30.27
	61	23	BCS INS GRP	20,625,417	0.17	92.23	50.40
	62	24	ATLANTIC CO	20,608,277	0.17	92.40	32.11
	63	253	HARLEYSVILLE GRP	20,054,052	0.17	92.57	31.78
	64	574	AMERCO CORP	18,564,617	0.16	92.73	21.20

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	65	3497	MIRAGE INTERESTS GRP	18,446,011	0.16	92.88	14.45
	66	553	ROYAL & SUN ALLIANCE USA	18,189,497	0.15	93.04	34.39
	67	267	GRANGE MUT CAS	18,133,161	0.15	93.19	37.93
	68	1243	WEST BEND MUT GRP	17,364,227	0.15	93.34	24.04
	69	213	ERIE INS GRP	16,824,466	0.14	93.48	43.68
	70	215	UNITRIN GRP	16,662,019	0.14	93.62	21.70
	71	1269	ALS GRP	16,637,833	0.14	93.76	54.04
	72	28886	TRANSGUARD INS CO OF AMER INC	16,593,429	0.14	93.90	55.86
	73	271	PENNSYLVANIA NATL INS GRP	16,174,722	0.14	94.03	40.37
	74	281	JM FAMILY ENT GRP	15,493,227	0.13	94.16	100.92
	75	3416	AXIS CAPITAL GRP	15,393,486	0.13	94.29	31.84
	76	317	AON CORP	15,344,459	0.13	94.42	66.89
	77	31	BERKSHIRE HATHAWAY	15,154,711	0.13	94.55	50.17
	78	291	MOTORISTS MUT	14,404,677	0.12	94.67	34.96
	79	225	MCMILLEN GRP	13,387,593	0.11	94.79	49.01
	80	1309	FRANKENMUTH MUT GRP	13,252,811	0.11	94.90	26.90
	81	809	TX FARM BUR MUT	12,825,409	0.11	95.00	52.05
	82	619	ONEAMERICA FINANCIAL PARTNERS GRP	12,721,584	0.11	95.11	37.74
	83	28	AMICA MUT GRP	11,979,859	0.10	95.21	32.00
	84	18	AMERICAN ROAD GRP	11,116,286	0.09	95.31	29.00
	85	748	MEADOWBROOK INS GRP	10,925,421	0.09	95.40	46.98
	86	2538	AMTRUST GRP	10,777,722	0.09	95.49	29.47
	87	324	NC FARM BUREAU INS GRP	10,076,669	0.08	95.57	61.66
	88	67	MICHIGAN FARM BUREAU	9,953,064	0.08	95.66	40.19
	89	352	HOUSEHOLD FINANCE CORP	9,766,682	0.08	95.74	2.13
	90	306	CUNA MUT GRP	9,615,825	0.08	95.82	48.13
	91	26565	OHIO IND CO	9,477,411	0.08	95.90	39.77
	92	22	ANDOVER GRP	9,420,015	0.08	95.98	26.71
	93	240	DAIMLER CHRYSLER GRP	9,151,682	0.08	96.06	52.77
	94	518	GRINNELL MUT	9,118,026	0.08	96.13	26.10
	95	36	CENTRAL MUT I C OH	8,988,087	0.08	96.21	36.02
	96	1318	INTERINS EXCH OF THE AUTOMOBILE CLUB	8,954,518	0.08	96.28	23.52
	97	41459	ARMED FORCES INS EXCHANGE	8,919,948	0.08	96.36	39.49
	98	23108	LUMBERMENS UNDERWRITING ALLIANCE	8,887,449	0.07	96.43	27.55
	99	1278	CALIFORNIA ST AUTO GRP	8,336,707	0.07	96.50	26.79
	100	34711	COMPUTER INS CO	8,215,921	0.07	96.57	5.36
	101	50	COUNTRY INS & FINANCIAL SERVICES GRP	7,442,267	0.06	96.64	29.31
	102	5	ALFA INS GRP	7,241,383	0.06	96.70	49.51
	103	641	FIRST TOWER GRP	7,017,721	0.06	96.76	10.61
	104	1330	BALBOA INS GRP	6,903,500	0.06	96.81	13.51
	105	10817	PLATEAU CAS INS CO	6,414,395	0.05	96.87	24.55
	106	2898	WESTERN SERVICE CONTRACT GRP	6,377,752	0.05	96.92	11.53
	107	124	AMERISURE CO	6,243,219	0.05	96.97	34.47
	108	697	VAN ENT GRP	6,235,916	0.05	97.03	31.43
	109	14427	LOUISIANA FARM BUREAU MUT INS CO	6,206,987	0.05	97.08	39.10
	110	333	MUTUAL OF ENUMCLAW	6,122,672	0.05	97.13	35.92
	111	3098	MILLEA HOLDINGS INC	5,937,782	0.05	97.18	42.91
	112	309	WESTERN NATL MUT	5,897,177	0.05	97.23	22.40
	113	201	UTICA NATL INS GRP	5,878,469	0.05	97.28	19.64
	114	698	NORTH STAR CO	5,780,808	0.05	97.33	13.02
	115	214	ALLIANCE INS GRP	5,669,784	0.05	97.38	36.84
	116	14605	MISSISSIPPI FARM BUREAU MUT INS CO	5,567,970	0.05	97.42	53.82
	117	246	INDIANA LUMBERMENS	5,493,743	0.05	97.47	7.97
	118	123	SHELTER INS COS	5,211,834	0.04	97.51	37.33
	119	14974	PENNSYLVANIA LUMBERMENS MUT INS	5,089,009	0.04	97.56	26.36
	120	513	IOWA FARM BUREAU	5,073,411	0.04	97.60	38.96
	121	816	COMMERCE GRP INC	4,822,349	0.04	97.64	24.72
	122	474	FCCI MUT INS GRP	4,719,786	0.04	97.68	30.34
	123	153	PEKIN INS GRP	4,615,368	0.04	97.72	28.50
	124	26433	HARCO NATL INS CO	4,610,011	0.04	97.76	40.65
	125	796	QBE INS GRP LTD	4,578,224	0.04	97.80	31.87
			TOTAL	11,878,519,956	100.00	100.00	42.58

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ALABAMA	1	12	AMERICAN INTRNL GRP	18,767,158	11.15	11.15	22.29
	2	218	CNA INS GRP	17,947,322	10.67	21.82	62.96
	3	176	STATE FARM IL	13,489,936	8.02	29.84	80.39
	4	212	ZURICH INS GRP	9,551,351	5.68	35.52	24.53
	5	84	AMERICAN FINANCIAL GRP	9,074,485	5.39	40.91	64.67
	6	3548	ST PAUL TRAVELERS GRP	7,657,208	4.55	45.46	46.96
	7	93	TEXAS ST NATL GRP	7,206,489	4.28	49.75	32.63
	8	5	ALFA INS GRP	6,090,438	3.62	53.37	53.73
	9	19	ASSURANT INC GRP	5,110,278	3.04	56.40	59.63
	10	65	FM GLOBAL GRP	4,620,716	2.75	59.15	3.04
			***TOTAL**	168,243,035	100.00	100.00	72.99
ALASKA	1	12	AMERICAN INTRNL GRP	53,224,754	67.37	67.37	1.43
	2	65	FM GLOBAL GRP	3,995,839	5.06	72.42	-0.81
	3	38733	ALASKA NAT INS CO	2,331,391	2.95	75.37	18.05
	4	176	STATE FARM IL	2,281,246	2.89	78.26	56.74
	5	84	AMERICAN FINANCIAL GRP	2,226,642	2.82	81.08	30.13
	6	8	ALLSTATE INS GRP	2,148,975	2.72	83.80	29.72
	7	626	ACE LTD	2,140,145	2.71	86.51	9.90
	8	212	ZURICH INS GRP	1,543,693	1.95	88.46	38.91
	9	761	ALLIANZ INS GRP	1,251,163	1.58	90.05	19.99
	10	3548	ST PAUL TRAVELERS GRP	786,346	1.00	91.04	13.34
			***TOTAL**	79,007,916	100.00	100.00	8.29
ARIZONA	1	212	ZURICH INS GRP	18,363,493	11.32	11.32	28.37
	2	218	CNA INS GRP	13,790,573	8.50	19.83	58.88
	3	3548	ST PAUL TRAVELERS GRP	13,432,241	8.28	28.11	33.75
	4	12	AMERICAN INTRNL GRP	11,727,363	7.23	35.34	104.79
	5	176	STATE FARM IL	9,109,744	5.62	40.96	35.44
	6	127	AMERICAN MODERN INS GRP	8,103,632	5.00	45.96	14.32
	7	761	ALLIANZ INS GRP	6,862,422	4.23	50.19	32.16
	8	93	TEXAS ST NATL GRP	6,286,958	3.88	54.07	39.32
	9	38	CHUBB & SON INC	5,311,463	3.28	57.34	38.72
	10	517	HANNOVER GRP	5,255,248	3.24	60.59	93.31
			***TOTAL**	162,155,673	100.00	100.00	45.79
ARKANSAS	1	13757	FARM BUREAU MUT INS CO OF AR INC	24,630,632	20.75	20.75	55.48
	2	218	CNA INS GRP	13,480,670	11.36	32.11	73.33
	3	212	ZURICH INS GRP	7,915,581	6.67	38.78	16.97
	4	176	STATE FARM IL	7,060,461	5.95	44.73	37.06
	5	3548	ST PAUL TRAVELERS GRP	6,441,083	5.43	50.16	22.19
	6	65	FM GLOBAL GRP	5,978,962	5.04	55.19	1.79
	7	12	AMERICAN INTRNL GRP	5,096,954	4.29	59.49	105.30
	8	517	HANNOVER GRP	2,822,642	2.38	61.87	123.86
	9	19	ASSURANT INC GRP	2,806,530	2.36	64.23	3.01
	10	150	OLD REPUBLIC GRP	2,552,210	2.15	66.38	32.89
			***TOTAL**	118,687,260	100.00	100.00	46.51
CALIFORNIA	1	91	HARTFORD FIRE & CAS GRP	157,420,429	9.71	9.71	34.14
	2	12	AMERICAN INTRNL GRP	151,717,310	9.36	19.06	19.26
	3	761	ALLIANZ INS GRP	120,294,026	7.42	26.48	27.80
	4	65	FM GLOBAL GRP	118,819,106	7.33	33.81	3.42
	5	218	CNA INS GRP	110,173,979	6.79	40.60	87.48
	6	212	ZURICH INS GRP	86,929,779	5.36	45.96	35.31
	7	785	MARKEL CORP GRP	86,642,078	5.34	51.30	5.61
	8	3548	ST PAUL TRAVELERS GRP	79,383,623	4.90	56.20	33.31
	9	517	HANNOVER GRP	71,173,826	4.39	60.59	28.85
	10	626	ACE LTD	52,768,357	3.25	63.84	33.81
			***TOTAL**	1,621,715,173	100.00	100.00	29.06
COLORADO	1	1120	EVEREST REIN HOL INC	148,825,328	46.33	46.33	80.65
	2	3548	ST PAUL TRAVELERS GRP	26,572,877	8.27	54.60	19.76
	3	212	ZURICH INS GRP	22,536,294	7.02	61.62	40.87
	4	12	AMERICAN INTRNL GRP	15,984,617	4.98	66.59	-4.75

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	5	761	ALLIANZ INS GRP	14,074,758	4.38	70.98	37.60
	6	176	STATE FARM IL	8,890,628	2.77	73.74	37.16
	7	65	FM GLOBAL GRP	7,394,439	2.30	76.05	14.93
	8	218	CNA INS GRP	6,821,353	2.12	78.17	75.40
	9	38	CHUBB & SON INC	6,225,083	1.94	80.11	17.16
	10	626	ACE LTD	4,672,032	1.45	81.56	3.92
			TOTAL	321,229,267	100.00	100.00	45.03
CONNECTICUT	1	181	SWISS RE GRP	22,332,428	13.13	13.13	86.15
	2	38	CHUBB & SON INC	18,953,109	11.15	24.28	24.32
	3	12	AMERICAN INTRNL GRP	17,075,058	10.04	34.32	9.94
	4	626	ACE LTD	16,272,872	9.57	43.89	-19.39
	5	3548	ST PAUL TRAVELERS GRP	11,603,694	6.82	50.72	16.73
	6	218	CNA INS GRP	8,592,900	5.05	55.77	59.03
	7	212	ZURICH INS GRP	8,380,789	4.93	60.70	20.03
	8	91	HARTFORD FIRE & CAS GRP	7,479,678	4.40	65.10	34.61
	9	65	FM GLOBAL GRP	6,905,807	4.06	69.16	669.15
	10	111	LIBERTY MUT GRP	6,250,457	3.68	72.83	20.04
			TOTAL	170,040,445	100.00	100.00	52.64
DELAWARE	1	41	CITIGROUP	4,256,301	15.02	15.02	94.07
	2	12	AMERICAN INTRNL GRP	2,384,238	8.42	23.44	274.39
	3	218	CNA INS GRP	2,348,173	8.29	31.73	75.17
	4	3548	ST PAUL TRAVELERS GRP	2,325,554	8.21	39.93	17.59
	5	212	ZURICH INS GRP	1,843,633	6.51	46.44	-60.17
	6	176	STATE FARM IL	1,615,903	5.70	52.14	37.13
	7	140	NATIONWIDE CORP	1,126,669	3.98	56.12	29.76
	8	761	ALLIANZ INS GRP	942,814	3.33	59.45	11.86
	9	228	WESTFIELD GRP	914,943	3.23	62.68	24.13
	10	38	CHUBB & SON INC	894,854	3.16	65.84	-0.14
			TOTAL	28,332,795	100.00	100.00	70.98
DISTRICT OF COLUMBIA	1	38	CHUBB & SON INC	4,270,068	11.85	11.85	11.28
	2	212	ZURICH INS GRP	4,220,437	11.71	23.56	19.18
	3	3548	ST PAUL TRAVELERS GRP	3,853,608	10.69	34.25	15.15
	4	91	HARTFORD FIRE & CAS GRP	2,714,677	7.53	41.78	-1.27
	5	626	ACE LTD	2,689,149	7.46	49.25	-38.86
	6	19	ASSURANT INC GRP	1,993,184	5.53	54.78	63.82
	7	158	FAIRFAX FINANCIAL	1,794,971	4.98	59.76	108.81
	8	218	CNA INS GRP	1,778,888	4.94	64.69	77.01
	9	93	TEXAS ST NATL GRP	1,496,550	4.15	68.85	43.12
	10	65	FM GLOBAL GRP	1,492,687	4.14	72.99	-4.51
			TOTAL	36,039,101	100.00	100.00	1.81
FLORIDA	1	212	ZURICH INS GRP	83,360,248	11.54	11.54	78.37
	2	218	CNA INS GRP	58,530,064	8.11	19.65	74.92
	3	12	AMERICAN INTRNL GRP	50,797,708	7.04	26.69	54.74
	4	176	STATE FARM IL	50,479,602	6.99	33.68	110.18
	5	19	ASSURANT INC GRP	50,199,478	6.95	40.63	46.46
	6	3548	ST PAUL TRAVELERS GRP	38,817,949	5.38	46.01	46.03
	7	761	ALLIANZ INS GRP	35,296,536	4.89	50.89	106.68
	8	8	ALLSTATE INS GRP	30,621,358	4.24	55.14	195.18
	9	155	PROGRESSIVE GRP	27,284,634	3.78	58.91	170.17
	10	38	CHUBB & SON INC	25,264,129	3.50	62.41	40.91
			TOTAL	722,050,230	100.00	100.00	86.27
GEORGIA	1	218	CNA INS GRP	32,240,220	9.79	9.79	81.79
	2	212	ZURICH INS GRP	29,047,059	8.82	18.62	46.82
	3	91	HARTFORD FIRE & CAS GRP	28,484,800	8.65	27.27	10.52
	4	176	STATE FARM IL	21,137,521	6.42	33.69	44.81
	5	3548	ST PAUL TRAVELERS GRP	18,942,653	5.75	39.44	27.48
	6	19	ASSURANT INC GRP	18,694,635	5.68	45.12	44.09
	7	12	AMERICAN INTRNL GRP	17,016,471	5.17	50.29	77.53
	8	8	ALLSTATE INS GRP	14,892,596	4.52	54.82	28.21

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HAWAII	9	38	CHUBB & SON INC	13,547,021	4.12	58.93	31.45
	10	65	FM GLOBAL GRP	9,221,262	2.80	61.73	32.25
			TOTAL	329,207,109	100.00	100.00	42.39
	1	761	ALLIANZ INS GRP	8,756,941	27.31	27.31	11.90
	2	218	CNA INS GRP	5,746,863	17.92	45.24	60.50
	3	19	ASSURANT INC GRP	2,911,241	9.08	54.32	79.66
	4	12	AMERICAN INTRNL GRP	2,060,621	6.43	60.74	17.87
	5	626	ACE LTD	2,013,521	6.28	67.02	-11.15
	6	3548	ST PAUL TRAVELERS GRP	1,388,854	4.33	71.36	32.04
	7	65	FM GLOBAL GRP	1,249,040	3.90	75.25	0.00
IDAHO	8	84	AMERICAN FINANCIAL GRP	807,110	2.52	77.77	8.52
	9	785	MARKEL CORP GRP	667,355	2.08	79.85	4.70
	10	14354	JEWELERS MUT INS CO	654,027	2.04	81.89	26.61
			TOTAL	32,062,221	100.00	100.00	28.98
	1	842	FARM BUREAU GRP	4,101,428	10.07	10.07	59.38
	2	212	ZURICH INS GRP	3,126,939	7.68	17.76	3.21
	3	3548	ST PAUL TRAVELERS GRP	2,958,534	7.27	25.02	34.32
	4	12	AMERICAN INTRNL GRP	2,120,278	5.21	30.23	-3.63
	5	65	FM GLOBAL GRP	1,954,827	4.80	35.03	11.55
	6	163	SAFECO INS GRP	1,944,739	4.78	39.81	16.75
ILLINOIS	7	176	STATE FARM IL	1,792,867	4.40	44.21	40.92
	8	19	ASSURANT INC GRP	1,449,393	3.56	47.77	60.61
	9	218	CNA INS GRP	1,446,167	3.55	51.33	67.04
	10	761	ALLIANZ INS GRP	1,354,595	3.33	54.65	78.47
			TOTAL	40,711,008	100.00	100.00	34.82
	1	3548	ST PAUL TRAVELERS GRP	43,436,153	9.41	9.41	38.94
	2	12	AMERICAN INTRNL GRP	40,430,789	8.76	18.17	33.02
	3	218	CNA INS GRP	38,506,407	8.34	26.51	-6.51
	4	176	STATE FARM IL	36,461,265	7.90	34.41	42.39
	5	19	ASSURANT INC GRP	32,971,346	7.14	41.55	50.95
INDIANA	6	38	CHUBB & SON INC	24,716,924	5.35	46.90	25.57
	7	212	ZURICH INS GRP	24,707,829	5.35	52.25	36.15
	8	65	FM GLOBAL GRP	15,655,598	3.39	55.65	20.98
	9	317	AON CORP	14,728,377	3.19	58.84	72.53
	10	91	HARTFORD FIRE & CAS GRP	12,749,443	2.76	61.60	62.97
			TOTAL	461,647,026	100.00	100.00	32.17
	1	12	AMERICAN INTRNL GRP	52,265,372	23.28	23.28	10.85
	2	218	CNA INS GRP	24,221,277	10.79	34.07	51.46
	3	176	STATE FARM IL	13,236,410	5.90	39.96	41.16
	4	3548	ST PAUL TRAVELERS GRP	12,569,448	5.60	45.56	51.28
IOWA	5	212	ZURICH INS GRP	9,727,213	4.33	49.89	12.28
	6	65	FM GLOBAL GRP	6,753,889	3.01	52.90	68.96
	7	91	HARTFORD FIRE & CAS GRP	6,644,609	2.96	55.86	64.64
	8	38	CHUBB & SON INC	6,139,071	2.73	58.59	27.46
	9	280	AUTO OWNERS GRP	5,887,121	2.62	61.22	32.40
	10	228	WESTFIELD GRP	4,738,103	2.11	63.33	30.41
			TOTAL	224,522,379	100.00	100.00	31.69
	1	19	ASSURANT INC GRP	12,010,553	10.39	10.39	62.50
	2	91	HARTFORD FIRE & CAS GRP	10,558,274	9.13	19.52	60.38
	3	176	STATE FARM IL	7,423,226	6.42	25.93	43.16
	4	12	AMERICAN INTRNL GRP	6,841,990	5.92	31.85	19.02
	5	3548	ST PAUL TRAVELERS GRP	5,983,985	5.17	37.02	26.21
	6	140	NATIONWIDE CORP	5,945,579	5.14	42.17	25.30
	7	218	CNA INS GRP	5,846,297	5.06	47.22	56.00
	8	62	EMC INS CO	5,343,730	4.62	51.84	19.65
	9	150	OLD REPUBLIC GRP	4,194,700	3.63	55.47	37.38
	10	65	FM GLOBAL GRP	4,013,625	3.47	58.94	0.36
			TOTAL	115,648,448	100.00	100.00	35.69

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KANSAS	1	218	CNA INS GRP	11,748,451	10.61	10.61	72.09
	2	12	AMERICAN INTRNL GRP	11,029,211	9.96	20.58	-26.12
	3	91	HARTFORD FIRE & CAS GRP	9,347,877	8.44	29.02	61.15
	4	3548	ST PAUL TRAVELERS GRP	9,117,042	8.24	37.26	16.08
	5	212	ZURICH INS GRP	7,053,504	6.37	43.63	22.98
	6	62	EMC INS CO	5,862,174	5.30	48.92	10.72
	7	176	STATE FARM IL	5,729,723	5.18	54.10	32.83
	8	761	ALLIANZ INS GRP	4,530,117	4.09	58.19	21.15
	9	140	NATIONWIDE CORP	3,538,559	3.20	61.39	20.14
	10	38	CHUBB & SON INC	3,480,604	3.14	64.53	18.86
			***TOTAL**	110,697,061	100.00	100.00	27.04
KENTUCKY	1	32727	UNDERWRITERS AT LLOYDS	27,884,572	16.58	16.58	54.70
	2	12	AMERICAN INTRNL GRP	19,597,454	11.65	28.23	50.15
	3	84	AMERICAN FINANCIAL GRP	14,825,115	8.81	37.04	26.89
	4	218	CNA INS GRP	10,743,610	6.39	43.43	46.84
	5	19	ASSURANT INC GRP	8,415,430	5.00	48.43	34.18
	6	212	ZURICH INS GRP	7,735,244	4.60	53.03	42.34
	7	65	FM GLOBAL GRP	7,079,345	4.21	57.24	74.10
	8	3548	ST PAUL TRAVELERS GRP	6,966,441	4.14	61.38	33.54
	9	176	STATE FARM IL	5,583,084	3.32	64.70	42.60
	10	1285	X L AMER	4,910,552	2.92	67.62	51.83
			***TOTAL**	168,200,601	100.00	100.00	42.01
LOUISIANA	1	218	CNA INS GRP	31,777,114	14.61	14.61	71.19
	2	12	AMERICAN INTRNL GRP	26,316,320	12.10	26.71	50.90
	3	3548	ST PAUL TRAVELERS GRP	17,056,572	7.84	34.56	22.49
	4	212	ZURICH INS GRP	15,688,552	7.21	41.77	29.37
	5	176	STATE FARM IL	15,678,993	7.21	48.98	43.41
	6	19	ASSURANT INC GRP	12,383,082	5.69	54.67	41.35
	7	761	ALLIANZ INS GRP	10,843,252	4.99	59.66	14.35
	8	458	PROTECTIVE LIFE INS GRP	9,385,076	4.32	63.98	-9.15
	9	14427	LOUISIANA FARM BUREAU MUT INS CO	6,206,987	2.85	66.83	39.10
	10	8	ALLSTATE INS GRP	5,093,792	2.34	69.17	25.66
			***TOTAL**	217,472,062	100.00	100.00	43.01
MAINE	1	111	LIBERTY MUT GRP	4,223,817	9.79	9.79	21.44
	2	98	WR BERKLEY CORP	3,563,178	8.26	18.05	39.86
	3	65	FM GLOBAL GRP	3,301,132	7.65	25.70	4.90
	4	3548	ST PAUL TRAVELERS GRP	3,140,729	7.28	32.97	14.00
	5	19	ASSURANT INC GRP	2,364,203	5.48	38.45	0.03
	6	12	AMERICAN INTRNL GRP	2,288,313	5.30	43.76	-3.30
	7	1129	WHITE MOUNTAINS GRP	2,187,539	5.07	48.83	17.64
	8	218	CNA INS GRP	2,141,183	4.96	53.79	48.75
	9	38	CHUBB & SON INC	1,662,599	3.85	57.64	20.35
	10	176	STATE FARM IL	1,276,768	2.96	60.60	45.89
			***TOTAL**	43,151,258	100.00	100.00	28.96
MARYLAND	1	3548	ST PAUL TRAVELERS GRP	17,758,318	10.86	10.86	28.28
	2	218	CNA INS GRP	12,996,576	7.95	18.82	65.36
	3	91	HARTFORD FIRE & CAS GRP	11,949,588	7.31	26.13	263.87
	4	19	ASSURANT INC GRP	10,359,509	6.34	32.46	49.94
	5	176	STATE FARM IL	10,151,464	6.21	38.67	36.45
	6	212	ZURICH INS GRP	8,741,828	5.35	44.02	14.14
	7	761	ALLIANZ INS GRP	8,692,683	5.32	49.34	29.51
	8	12	AMERICAN INTRNL GRP	8,651,890	5.29	54.63	54.56
	9	38	CHUBB & SON INC	8,519,213	5.21	59.84	31.72
	10	8	ALLSTATE INS GRP	5,825,530	3.56	63.41	32.32
			***TOTAL**	163,458,599	100.00	100.00	53.68
MASSACHUSETTS	1	12	AMERICAN INTRNL GRP	30,098,350	12.30	12.30	5.92
	2	3548	ST PAUL TRAVELERS GRP	23,806,630	9.72	22.02	37.01
	3	517	HANNOVER GRP	18,537,242	7.57	29.59	43.86
	4	38	CHUBB & SON INC	18,366,561	7.50	37.10	40.39

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	5	212	ZURICH INS GRP	14,963,293	6.11	43.21	18.56
	6	1129	WHITE MOUNTAINS GRP	10,168,637	4.15	47.36	18.92
	7	91	HARTFORD FIRE & CAS GRP	9,999,592	4.08	51.45	14.83
	8	65	FM GLOBAL GRP	8,425,813	3.44	54.89	-22.43
	9	626	ACE LTD	7,331,171	2.99	57.88	94.12
	10	218	CNA INS GRP	7,214,590	2.95	60.83	67.80
			TOTAL	244,799,208	100.00	100.00	25.08
MICHIGAN	1	280	AUTO OWNERS GRP	26,227,560	8.87	8.87	43.39
	2	176	STATE FARM IL	19,965,596	6.75	15.63	41.58
	3	19	ASSURANT INC GRP	19,885,905	6.73	22.35	61.52
	4	3548	ST PAUL TRAVELERS GRP	19,352,014	6.55	28.90	14.96
	5	12	AMERICAN INTRNL GRP	19,087,701	6.46	35.36	22.73
	6	88	ALLMERICA FINANCIAL CORP	17,761,574	6.01	41.37	20.71
	7	218	CNA INS GRP	16,964,231	5.74	47.10	76.52
	8	761	ALLIANZ INS GRP	11,612,944	3.93	51.03	18.81
	9	38	CHUBB & SON INC	11,034,530	3.73	54.77	28.95
	10	212	ZURICH INS GRP	10,880,695	3.68	58.45	54.37
			TOTAL	295,604,791	100.00	100.00	35.26
MINNESOTA	1	176	STATE FARM IL	19,318,219	10.07	10.07	37.29
	2	3548	ST PAUL TRAVELERS GRP	16,563,342	8.63	18.70	31.20
	3	12	AMERICAN INTRNL GRP	14,570,662	7.59	26.30	3.12
	4	212	ZURICH INS GRP	11,753,287	6.13	32.42	41.01
	5	280	AUTO OWNERS GRP	9,890,275	5.15	37.58	25.16
	6	65	FM GLOBAL GRP	6,259,926	3.26	40.84	16.01
	7	150	OLD REPUBLIC GRP	5,933,317	3.09	43.93	28.57
	8	626	ACE LTD	5,637,311	2.94	46.87	19.09
	9	38	CHUBB & SON INC	5,070,149	2.64	49.51	56.91
	10	91	HARTFORD FIRE & CAS GRP	4,970,917	2.59	52.10	54.88
			TOTAL	191,860,930	100.00	100.00	31.76
MISSISSIPPI	1	218	CNA INS GRP	9,973,378	9.22	9.22	51.15
	2	212	ZURICH INS GRP	9,908,825	9.16	18.38	14.09
	3	12	AMERICAN INTRNL GRP	7,295,244	6.74	25.12	8.70
	4	176	STATE FARM IL	6,289,350	5.81	30.93	42.65
	5	19	ASSURANT INC GRP	6,182,196	5.71	36.65	19.38
	6	3548	ST PAUL TRAVELERS GRP	5,670,015	5.24	41.89	21.22
	7	14605	MISSISSIPPI FARM BUREAU MUT INS CO	5,567,970	5.15	47.03	53.82
	8	641	FIRST TOWER GRP	4,554,170	4.21	51.24	12.58
	9	626	ACE LTD	4,255,000	3.93	55.18	262.94
	10	65	FM GLOBAL GRP	3,882,045	3.59	58.76	-10.80
			TOTAL	108,193,672	100.00	100.00	49.45
MISSOURI	1	3548	ST PAUL TRAVELERS GRP	18,905,347	9.45	9.45	50.85
	2	212	ZURICH INS GRP	16,835,488	8.41	17.86	85.94
	3	218	CNA INS GRP	16,814,140	8.40	26.26	66.89
	4	176	STATE FARM IL	16,652,046	8.32	34.58	38.58
	5	65	FM GLOBAL GRP	15,825,255	7.91	42.49	-2.17
	6	12	AMERICAN INTRNL GRP	13,923,405	6.96	49.44	0.65
	7	91	HARTFORD FIRE & CAS GRP	8,615,028	4.30	53.75	67.02
	8	626	ACE LTD	6,675,840	3.34	57.08	6.31
	9	19	ASSURANT INC GRP	6,112,981	3.05	60.14	50.97
	10	84	AMERICAN FINANCIAL GRP	4,924,650	2.46	62.60	15.35
			TOTAL	200,136,634	100.00	100.00	42.68
MONTANA	1	212	ZURICH INS GRP	2,770,460	9.47	9.47	11.01
	2	3548	ST PAUL TRAVELERS GRP	2,664,333	9.11	18.59	20.34
	3	12	AMERICAN INTRNL GRP	2,570,880	8.79	27.38	-2.16
	4	163	SAFECO INS GRP	1,757,606	6.01	33.39	36.77
	5	176	STATE FARM IL	1,503,014	5.14	38.53	55.58
	6	127	AMERICAN MODERN INS GRP	1,490,715	5.10	43.63	17.49
	7	150	OLD REPUBLIC GRP	1,309,583	4.48	48.11	37.60
	8	761	ALLIANZ INS GRP	1,157,662	3.96	52.07	21.81

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NEBRASKA	9	84	AMERICAN FINANCIAL GRP	1,138,887	3.89	55.96	17.58
	10	62	EMC INS CO	1,077,309	3.68	59.64	16.41
			TOTAL	29,240,766	100.00	100.00	23.46
	1	12	AMERICAN INTRNL GRP	8,766,238	11.24	11.24	73.45
	2	91	HARTFORD FIRE & CAS GRP	8,282,641	10.62	21.85	33.54
	3	218	CNA INS GRP	5,565,102	7.13	28.99	69.55
	4	176	STATE FARM IL	4,640,185	5.95	34.93	41.29
	5	517	HANNOVER GRP	4,054,265	5.20	40.13	97.10
	6	3548	ST PAUL TRAVELERS GRP	3,941,944	5.05	45.18	20.59
	7	62	EMC INS CO	3,604,515	4.62	49.80	23.10
NEVADA	8	150	OLD REPUBLIC GRP	3,603,761	4.62	54.42	22.49
	9	212	ZURICH INS GRP	3,153,810	4.04	58.46	29.60
	10	140	NATIONWIDE CORP	2,486,716	3.19	61.65	18.50
			TOTAL	78,018,690	100.00	100.00	79.30
	1	218	CNA INS GRP	11,100,950	13.72	13.72	89.04
	2	212	ZURICH INS GRP	8,903,264	11.01	24.73	19.71
	3	3548	ST PAUL TRAVELERS GRP	7,977,798	9.86	34.59	26.66
	4	65	FM GLOBAL GRP	6,256,650	7.73	42.32	446.34
	5	12	AMERICAN INTRNL GRP	5,195,039	6.42	48.75	10.33
	6	19	ASSURANT INC GRP	4,697,604	5.81	54.55	23.55
NEW HAMPSHIRE	7	176	STATE FARM IL	3,307,912	4.09	58.64	42.58
	8	761	ALLIANZ INS GRP	3,289,978	4.07	62.71	32.43
	9	91	HARTFORD FIRE & CAS GRP	3,038,936	3.76	66.47	84.22
	10	38	CHUBB & SON INC	1,937,835	2.40	68.86	28.78
			TOTAL	80,895,407	100.00	100.00	69.06
	1	2538	AMTRUST GRP	7,578,357	15.56	15.56	23.40
	2	111	LIBERTY MUT GRP	5,012,096	10.29	25.86	25.80
	3	3548	ST PAUL TRAVELERS GRP	2,485,791	5.10	30.96	25.79
	4	468	AEGON US HOLDING GRP	2,318,981	4.76	35.72	56.56
	5	98	WR BERKLEY CORP	2,308,438	4.74	40.46	60.22
NEW JERSEY	6	19	ASSURANT INC GRP	2,036,490	4.18	44.64	10.61
	7	176	STATE FARM IL	1,858,731	3.82	48.46	23.37
	8	212	ZURICH INS GRP	1,521,366	3.12	51.59	12.10
	9	12	AMERICAN INTRNL GRP	1,419,557	2.92	54.50	-0.67
	10	8	ALLSTATE INS GRP	1,237,580	2.54	57.04	41.06
			TOTAL	48,695,887	100.00	100.00	24.01
	1	91	HARTFORD FIRE & CAS GRP	141,340,993	30.43	30.43	49.47
	2	12	AMERICAN INTRNL GRP	39,555,825	8.52	38.95	24.10
	3	38	CHUBB & SON INC	34,384,261	7.40	46.35	36.80
	4	3548	ST PAUL TRAVELERS GRP	28,818,281	6.20	52.55	15.43
NEW MEXICO	5	218	CNA INS GRP	25,678,244	5.53	58.08	83.07
	6	212	ZURICH INS GRP	21,767,011	4.69	62.77	231.01
	7	19	ASSURANT INC GRP	19,595,592	4.22	66.99	22.89
	8	761	ALLIANZ INS GRP	15,397,092	3.31	70.30	15.29
	9	242	SELECTIVE INS	9,826,030	2.12	72.42	16.12
	10	84	AMERICAN FINANCIAL GRP	9,785,505	2.11	74.52	16.39
			TOTAL	464,481,394	100.00	100.00	42.75
	1	12	AMERICAN INTRNL GRP	9,515,749	16.99	16.99	123.32
	2	218	CNA INS GRP	7,220,922	12.89	29.87	58.14
	3	212	ZURICH INS GRP	6,783,771	12.11	41.98	21.99
	4	3548	ST PAUL TRAVELERS GRP	5,115,206	9.13	51.11	28.75
	5	791	MOUNTAIN STATES INS CO	2,184,104	3.90	55.01	19.10
	6	761	ALLIANZ INS GRP	1,828,343	3.26	58.28	39.16
	7	176	STATE FARM IL	1,825,139	3.26	61.53	48.45
	8	517	HANNOVER GRP	1,783,938	3.18	64.72	76.08
	9	38	CHUBB & SON INC	1,442,521	2.57	67.29	19.22
	10	65	FM GLOBAL GRP	1,419,594	2.53	69.83	143.24
			TOTAL	56,022,669	100.00	100.00	58.67

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**By Group
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NEW YORK	1	38	CHUBB & SON INC	109,882,605	14.13	14.13	23.49
	2	12	AMERICAN INTRNL GRP	92,158,555	11.85	25.98	6.46
	3	3548	ST PAUL TRAVELERS GRP	88,264,100	11.35	37.33	46.89
	4	761	ALLIANZ INS GRP	66,870,478	8.60	45.93	11.36
	5	218	CNA INS GRP	43,444,665	5.59	51.51	91.47
	6	1285	X L AMER	25,939,069	3.34	54.85	47.50
	7	19	ASSURANT INC GRP	22,864,565	2.94	57.79	61.98
	8	65	FM GLOBAL GRP	21,603,159	2.78	60.57	25.34
	9	212	ZURICH INS GRP	21,384,898	2.75	63.32	57.26
	10	8	ALLSTATE INS GRP	19,224,199	2.47	65.79	23.80
			***TOTAL**	777,697,639	100.00	100.00	34.71
NORTH CAROLINA	1	218	CNA INS GRP	28,888,460	10.43	10.43	52.09
	2	19	ASSURANT INC GRP	24,708,598	8.92	19.34	39.41
	3	3548	ST PAUL TRAVELERS GRP	23,513,431	8.49	27.83	27.68
	4	212	ZURICH INS GRP	17,492,559	6.31	34.15	14.61
	5	12	AMERICAN INTRNL GRP	15,386,465	5.55	39.70	20.75
	6	176	STATE FARM IL	12,602,537	4.55	44.25	46.13
	7	140	NATIONWIDE CORP	11,344,103	4.09	48.34	34.58
	8	324	NC FARM BUREAU INS GRP	9,914,339	3.58	51.92	60.09
	9	65	FM GLOBAL GRP	9,450,539	3.41	55.33	355.35
	10	761	ALLIANZ INS GRP	7,653,143	2.76	58.09	19.93
			***TOTAL**	277,059,869	100.00	100.00	48.01
NORTH DAKOTA	1	212	ZURICH INS GRP	2,566,043	10.01	10.01	3.28
	2	3548	ST PAUL TRAVELERS GRP	2,379,078	9.28	19.30	44.75
	3	150	OLD REPUBLIC GRP	1,887,367	7.37	26.66	40.15
	4	12	AMERICAN INTRNL GRP	1,861,883	7.27	33.93	8.27
	5	176	STATE FARM IL	1,519,819	5.93	39.86	36.41
	6	65	FM GLOBAL GRP	1,337,101	5.22	45.08	7.82
	7	84	AMERICAN FINANCIAL GRP	1,130,696	4.41	49.49	22.69
	8	280	AUTO OWNERS GRP	1,067,619	4.17	53.65	49.68
	9	62	EMC INS CO	1,023,358	3.99	57.65	13.91
	10	32670	FARMERS UNION MUT INS CO	753,161	2.94	60.59	30.26
			***TOTAL**	25,626,039	100.00	100.00	25.95
OHIO	1	12	AMERICAN INTRNL GRP	54,093,808	14.34	14.34	36.04
	2	91	HARTFORD FIRE & CAS GRP	45,766,805	12.13	26.48	44.20
	3	228	WESTFIELD GRP	26,311,081	6.98	33.45	19.88
	4	218	CNA INS GRP	22,690,704	6.02	39.47	83.00
	5	176	STATE FARM IL	19,637,581	5.21	44.68	41.93
	6	3548	ST PAUL TRAVELERS GRP	17,756,743	4.71	49.38	348.89
	7	244	CINCINNATI FNCL CP	14,120,787	3.74	53.13	24.68
	8	65	FM GLOBAL GRP	13,699,902	3.63	56.76	18.06
	9	761	ALLIANZ INS GRP	11,377,006	3.02	59.78	81.30
	10	38	CHUBB & SON INC	11,198,734	2.97	62.75	28.97
			***TOTAL**	377,164,353	100.00	100.00	51.91
OKLAHOMA	1	12	AMERICAN INTRNL GRP	14,368,707	11.04	11.04	-1.12
	2	212	ZURICH INS GRP	14,165,097	10.88	21.92	57.84
	3	3548	ST PAUL TRAVELERS GRP	13,556,233	10.41	32.33	15.63
	4	91	HARTFORD FIRE & CAS GRP	12,811,090	9.84	42.18	51.44
	5	84	AMERICAN FINANCIAL GRP	8,093,863	6.22	48.39	45.90
	6	218	CNA INS GRP	7,892,555	6.06	54.46	58.53
	7	176	STATE FARM IL	6,879,142	5.28	59.74	39.66
	8	19	ASSURANT INC GRP	4,533,791	3.48	63.22	49.18
	9	38	CHUBB & SON INC	4,083,812	3.14	66.36	12.97
	10	761	ALLIANZ INS GRP	3,839,288	2.95	69.31	34.99
			***TOTAL**	130,173,869	100.00	100.00	34.68
OREGON	1	65	FM GLOBAL GRP	10,808,012	10.64	10.64	-2.48
	2	12	AMERICAN INTRNL GRP	8,643,606	8.51	19.16	23.95
	3	176	STATE FARM IL	6,760,393	6.66	25.81	46.75
	4	212	ZURICH INS GRP	6,582,380	6.48	32.30	9.06

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	5	3548	ST PAUL TRAVELERS GRP	6,338,576	6.24	38.54	46.07
	6	761	ALLIANZ INS GRP	5,436,765	5.35	43.89	14.40
	7	218	CNA INS GRP	5,429,887	5.35	49.24	44.88
	8	163	SAFECO INS GRP	4,947,154	4.87	54.11	25.29
	9	19	ASSURANT INC GRP	3,498,374	3.45	57.56	47.37
	10	38	CHUBB & SON INC	3,296,413	3.25	60.81	38.12
			TOTAL	101,539,667	100.00	100.00	32.52
PENNSYLVANIA	1	12	AMERICAN INTRNL GRP	37,933,364	11.33	11.33	8.50
	2	3548	ST PAUL TRAVELERS GRP	33,453,293	9.99	21.32	32.34
	3	218	CNA INS GRP	24,158,129	7.21	28.53	43.04
	4	38	CHUBB & SON INC	20,289,373	6.06	34.59	34.13
	5	65	FM GLOBAL GRP	17,731,359	5.30	39.89	296.44
	6	212	ZURICH INS GRP	15,481,548	4.62	44.51	70.20
	7	19	ASSURANT INC GRP	14,653,401	4.38	48.89	108.72
	8	761	ALLIANZ INS GRP	14,493,649	4.33	53.22	20.57
	9	176	STATE FARM IL	13,140,156	3.92	57.14	45.19
	10	626	ACE LTD	9,408,644	2.81	59.95	-75.90
			TOTAL	334,839,228	100.00	100.00	66.01
RHODE ISLAND	1	12	AMERICAN INTRNL GRP	8,137,040	17.82	17.82	4.36
	2	65	FM GLOBAL GRP	4,205,424	9.21	27.02	97.59
	3	38	CHUBB & SON INC	4,177,311	9.15	36.17	18.41
	4	3548	ST PAUL TRAVELERS GRP	2,632,871	5.76	41.93	12.06
	5	212	ZURICH INS GRP	2,077,115	4.55	46.48	4.65
	6	761	ALLIANZ INS GRP	1,832,497	4.01	50.49	1.91
	7	517	HANNOVER GRP	1,650,634	3.61	54.11	4.58
	8	1129	WHITE MOUNTAINS GRP	1,542,551	3.38	57.48	9.37
	9	111	LIBERTY MUT GRP	1,524,089	3.34	60.82	34.36
	10	34711	COMPUTER INS CO	1,497,717	3.28	64.10	32.93
			TOTAL	45,674,442	100.00	100.00	20.68
SOUTH CAROLINA	1	19	ASSURANT INC GRP	21,572,869	13.49	13.49	60.80
	2	218	CNA INS GRP	14,814,639	9.26	22.75	66.23
	3	12	AMERICAN INTRNL GRP	13,698,608	8.56	31.31	15.62
	4	212	ZURICH INS GRP	12,456,549	7.79	39.10	22.23
	5	3548	ST PAUL TRAVELERS GRP	8,954,596	5.60	44.70	21.24
	6	176	STATE FARM IL	8,907,634	5.57	50.26	36.00
	7	8	ALLSTATE INS GRP	7,348,478	4.59	54.86	24.92
	8	1285	X L AMER	5,720,386	3.58	58.43	56.16
	9	65	FM GLOBAL GRP	5,356,536	3.35	61.78	22.16
	10	280	AUTO OWNERS GRP	3,823,683	2.39	64.17	25.70
			TOTAL	159,965,022	100.00	100.00	36.17
SOUTH DAKOTA	1	3548	ST PAUL TRAVELERS GRP	7,779,397	23.51	23.51	88.59
	2	212	ZURICH INS GRP	2,121,782	6.41	29.92	7.78
	3	91	HARTFORD FIRE & CAS GRP	2,091,211	6.32	36.24	43.94
	4	176	STATE FARM IL	1,699,595	5.14	41.38	34.73
	5	150	OLD REPUBLIC GRP	1,470,085	4.44	45.82	41.34
	6	12	AMERICAN INTRNL GRP	1,345,700	4.07	49.89	9.55
	7	289	ACUITY MUT GRP	1,092,054	3.30	53.19	30.48
	8	140	NATIONWIDE CORP	944,479	2.85	56.05	15.70
	9	280	AUTO OWNERS GRP	905,683	2.74	58.78	26.48
	10	248	UNITED FIRE & CAS GRP	827,144	2.50	61.28	32.59
			TOTAL	33,087,085	100.00	100.00	36.83
TENNESSEE	1	218	CNA INS GRP	21,429,738	11.36	11.36	48.71
	2	65	FM GLOBAL GRP	15,775,466	8.36	19.72	2.69
	3	12	AMERICAN INTRNL GRP	14,494,737	7.68	27.40	7.58
	4	176	STATE FARM IL	14,418,310	7.64	35.05	43.58
	5	19	ASSURANT INC GRP	14,091,385	7.47	42.52	20.54
	6	212	ZURICH INS GRP	12,348,503	6.55	49.06	0.93
	7	3548	ST PAUL TRAVELERS GRP	11,082,875	5.87	54.94	32.31
	8	761	ALLIANZ INS GRP	8,325,017	4.41	59.35	39.82

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TEXAS	9	517	HANNOVER GRP	6,376,058	3.38	62.73	82.90
	10	84	AMERICAN FINANCIAL GRP	4,738,697	2.51	65.24	33.32
			TOTAL	188,658,816	100.00	100.00	78.50
	1	12	AMERICAN INTRNL GRP	172,252,729	19.32	19.32	31.74
	2	3548	ST PAUL TRAVELERS GRP	94,045,191	10.55	29.87	26.73
	3	218	CNA INS GRP	77,381,486	8.68	38.55	65.35
	4	212	ZURICH INS GRP	62,765,004	7.04	45.59	45.62
	5	91	HARTFORD FIRE & CAS GRP	50,179,228	5.63	51.22	47.39
	6	84	AMERICAN FINANCIAL GRP	35,871,600	4.02	55.25	24.41
	7	761	ALLIANZ INS GRP	34,746,987	3.90	59.14	31.03
UTAH	8	38	CHUBB & SON INC	32,958,236	3.70	62.84	27.01
	9	176	STATE FARM IL	29,879,512	3.35	66.19	51.22
	10	517	HANNOVER GRP	23,105,405	2.59	68.79	78.58
			TOTAL	891,442,281	100.00	100.00	44.00
	1	3548	ST PAUL TRAVELERS GRP	7,310,945	10.53	10.53	19.27
	2	212	ZURICH INS GRP	6,526,840	9.40	19.94	9.30
	3	84	AMERICAN FINANCIAL GRP	5,233,538	7.54	27.48	22.34
	4	65	FM GLOBAL GRP	5,122,793	7.38	34.86	1.10
	5	12	AMERICAN INTRNL GRP	4,564,254	6.58	41.44	1.58
	6	761	ALLIANZ INS GRP	3,600,610	5.19	46.62	101.80
VERMONT	7	176	STATE FARM IL	2,990,707	4.31	50.93	34.41
	8	8	ALLSTATE INS GRP	2,712,267	3.91	54.84	34.48
	9	218	CNA INS GRP	2,454,609	3.54	58.38	43.19
	10	150	OLD REPUBLIC GRP	2,046,834	2.95	61.33	28.93
			TOTAL	69,404,637	100.00	100.00	28.96
	1	517	HANNOVER GRP	4,409,658	18.79	18.79	23.10
	2	111	LIBERTY MUT GRP	2,034,351	8.67	27.45	20.45
	3	12	AMERICAN INTRNL GRP	1,728,645	7.36	34.82	3.52
	4	98	WR BERKLEY CORP	1,338,748	5.70	40.52	33.73
	5	408	AMERICAN NATL FNCL GRP	1,291,823	5.50	46.02	42.34
VIRGINIA	6	3548	ST PAUL TRAVELERS GRP	904,066	3.85	49.88	-13.28
	7	218	CNA INS GRP	877,314	3.74	53.61	46.84
	8	212	ZURICH INS GRP	818,082	3.49	57.10	22.42
	9	8	ALLSTATE INS GRP	696,969	2.97	60.07	29.45
	10	65	FM GLOBAL GRP	594,481	2.53	62.60	2.94
			TOTAL	23,473,092	100.00	100.00	22.11
	1	3548	ST PAUL TRAVELERS GRP	22,663,212	10.30	10.30	35.12
	2	218	CNA INS GRP	21,802,330	9.91	20.21	69.03
	3	19	ASSURANT INC GRP	15,462,470	7.03	27.24	16.99
	4	91	HARTFORD FIRE & CAS GRP	13,412,661	6.10	33.33	54.00
WASHINGTON	5	176	STATE FARM IL	13,125,443	5.97	39.30	41.88
	6	212	ZURICH INS GRP	11,522,544	5.24	44.54	11.07
	7	12	AMERICAN INTRNL GRP	11,178,517	5.08	49.62	45.87
	8	626	ACE LTD	8,618,845	3.92	53.53	18.71
	9	38	CHUBB & SON INC	8,430,571	3.83	57.36	21.36
	10	65	FM GLOBAL GRP	7,865,387	3.57	60.94	75.40
			TOTAL	220,024,831	100.00	100.00	38.06
	1	65	FM GLOBAL GRP	29,339,376	13.83	13.83	-5.10
	2	12	AMERICAN INTRNL GRP	26,289,373	12.39	26.22	1.71
	3	212	ZURICH INS GRP	14,049,494	6.62	32.84	-8.48
	4	163	SAFECO INS GRP	12,953,258	6.10	38.94	26.54
	5	3548	ST PAUL TRAVELERS GRP	12,190,577	5.75	44.69	27.38
	6	176	STATE FARM IL	10,500,686	4.95	49.64	38.70
	7	761	ALLIANZ INS GRP	9,844,938	4.64	54.28	42.04
	8	218	CNA INS GRP	7,705,977	3.63	57.91	78.03
	9	8	ALLSTATE INS GRP	6,313,007	2.98	60.88	47.00
	10	38	CHUBB & SON INC	5,398,773	2.54	63.43	35.96
			TOTAL	212,185,410	100.00	100.00	24.20

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WEST VIRGINIA	1	3548	ST PAUL TRAVELERS GRP	4,901,119	12.09	12.09	58.09
	2	228	WESTFIELD GRP	3,637,362	8.98	21.07	17.36
	3	19	ASSURANT INC GRP	3,315,787	8.18	29.25	53.96
	4	218	CNA INS GRP	3,077,711	7.60	36.85	44.72
	5	12	AMERICAN INTRNL GRP	2,638,152	6.51	43.36	-8.11
	6	176	STATE FARM IL	2,217,647	5.47	48.83	31.92
	7	127	AMERICAN MODERN INS GRP	1,751,246	4.32	53.15	35.05
	8	212	ZURICH INS GRP	1,737,205	4.29	57.44	262.32
	9	140	NATIONWIDE CORP	1,160,648	2.86	60.30	31.64
	10	169	SENTRY INS GRP	1,104,363	2.73	63.03	100.26
			***TOTAL**	40,522,237	100.00	100.00	42.13
WISCONSIN	1	12	AMERICAN INTRNL GRP	13,442,822	7.70	7.70	12.41
	2	19	ASSURANT INC GRP	12,226,315	7.00	14.70	54.95
	3	761	ALLIANZ INS GRP	12,156,547	6.96	21.66	59.09
	4	3548	ST PAUL TRAVELERS GRP	11,364,008	6.51	28.16	22.87
	5	289	ACUITY MUT GRP	11,133,978	6.38	34.54	17.88
	6	176	STATE FARM IL	9,541,055	5.46	40.00	34.42
	7	400	CREDIT SUISSE GRP	8,777,626	5.03	45.03	33.04
	8	218	CNA INS GRP	8,473,485	4.85	49.88	64.64
	9	65	FM GLOBAL GRP	8,259,206	4.73	54.61	29.39
	10	1243	WEST BEND MUT GRP	7,783,430	4.46	59.07	22.40
			***TOTAL**	174,649,437	100.00	100.00	33.98
WYOMING	1	12	AMERICAN INTRNL GRP	4,159,022	16.87	16.87	7.59
	2	3548	ST PAUL TRAVELERS GRP	3,239,851	13.14	30.01	18.22
	3	212	ZURICH INS GRP	3,141,733	12.74	42.75	-52.91
	4	761	ALLIANZ INS GRP	2,317,683	9.40	52.15	40.57
	5	150	OLD REPUBLIC GRP	1,754,463	7.12	59.27	32.48
	6	176	STATE FARM IL	983,231	3.99	63.26	27.95
	7	84	AMERICAN FINANCIAL GRP	948,062	3.85	67.10	19.33
	8	65	FM GLOBAL GRP	664,810	2.70	69.80	350.77
	9	62	EMC INS CO	614,587	2.49	72.29	16.93
	10	163	SAFECO INS GRP	552,293	2.24	74.53	24.73
			***TOTAL**	24,655,352	100.00	100.00	22.93
AMERICAN SAMOA	1	200	UNITED SERVICES AUTOMOBILE ASN GRP	296	100.00	100.00	1.79
			***TOTAL**	296	100.00	100.00	1.79
GUAM	1	18380	PACIFIC IND INS CO	135,473	37.98	37.98	0.00
	2	65	FM GLOBAL GRP	101,895	28.57	66.55	0.00
	3	471	WELLS FARGO GRP	70,421	19.74	86.29	15.53
	4	200	UNITED SERVICES AUTOMOBILE ASN GRP	34,708	9.73	96.02	52.94
	5	4	AMERICAN EXPRESS GRP	13,718	3.85	99.86	98.80
	6	761	ALLIANZ INS GRP	451	0.13	99.99	-251.25
	7	468	AEGON US HOLDING GRP	33	0.01	100.00	0.00
			***TOTAL**	356,699	100.00	100.00	9.44
PUERTO RICO	1	218	CNA INS GRP	23,904,582	32.61	32.61	55.88
	2	12	AMERICAN INTRNL GRP	13,154,230	17.95	50.56	25.14
	3	19	ASSURANT INC GRP	8,266,895	11.28	61.84	38.81
	4	761	ALLIANZ INS GRP	5,568,475	7.60	69.44	9.84
	5	65	FM GLOBAL GRP	4,302,114	5.87	75.31	0.53
	6	40568	SEGUROS TRIPLES INC	3,257,649	4.44	79.75	17.48
	7	91	HARTFORD FIRE & CAS GRP	3,205,313	4.37	84.13	68.89
	8	343	NATIONAL INS CO GRP	2,518,861	3.44	87.56	28.41
	9	626	ACE LTD	2,093,707	2.86	90.42	14.60
	10	411	MAPFRE INS GRP	2,036,265	2.78	93.20	10.41
			***TOTAL**	73,294,177	100.00	100.00	34.62
U.S. VIRGIN ISLANDS	1	12	AMERICAN INTRNL GRP	218,356	43.79	43.79	-8.40
	2	256	NY MARINE & GEN GRP	72,000	14.44	58.23	26.82
	3	4	AMERICAN EXPRESS GRP	63,485	12.73	70.97	99.84
	4	65	FM GLOBAL GRP	38,960	7.81	78.78	0.00

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

**By Group
09-Inland Marine**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	5	200	UNITED SERVICES AUTOMOBILE ASN GRP	35,795	7.18	85.96	103.52
	6	1285	X L AMER	32,310	6.48	92.44	0.09
	7	501	ALLEGHANY GRP	20,000	4.01	96.45	2.12
	8	626	ACE LTD	10,503	2.11	98.56	-1.35
	9	553	ROYAL & SUN ALLIANCE USA	8,395	1.68	100.24	-8.35
	10	11264	PRIME INSURANCE SYNDICATE INC	6,966	1.40	101.64	0.00
			TOTAL	498,594	100.00	100.00	18.16
CANADA	1	12	AMERICAN INTRNL GRP	132,377,381	40.76	40.76	31.77
	2	65	FM GLOBAL GRP	73,611,190	22.67	63.43	43.83
	3	111	LIBERTY MUT GRP	31,711,055	9.76	73.19	44.70
	4	19	ASSURANT INC GRP	22,298,431	6.87	80.06	4.75
	5	218	CNA INS GRP	19,999,948	6.16	86.21	42.79
	6	176	STATE FARM IL	13,639,763	4.20	90.41	30.61
	7	3548	ST PAUL TRAVELERS GRP	12,535,897	3.86	94.27	83.77
	8	91	HARTFORD FIRE & CAS GRP	11,388,439	3.51	97.78	99.33
	9	23108	LUMBERMENS UNDERWRITING ALLIANCE	3,573,265	1.10	98.88	33.79
	10	84	AMERICAN FINANCIAL GRP	2,837,893	0.87	99.76	20.00
			TOTAL	324,767,367	100.00	100.00	41.48
AGGREGATE OTHER ALIEN	1	12	AMERICAN INTRNL GRP	170,584,936	71.22	71.22	47.86
	2	626	ACE LTD	38,040,950	15.88	87.10	23.77
	3	212	ZURICH INS GRP	18,553,124	7.75	94.84	55.89
	4	65	FM GLOBAL GRP	15,384,783	6.42	101.27	17.02
	5	1269	ALS GRP	6,456,951	2.70	103.96	49.55
	6	38	CHUBB & SON INC	2,870,235	1.20	105.16	4.34
	7	98	WR BERKLEY CORP	917,095	0.38	105.54	43.74
	8	749	SCOR REINS CO	892,586	0.37	105.92	0.00
	9	111	LIBERTY MUT GRP	695,344	0.29	106.21	-194.42
	10	761	ALLIANZ INS GRP	553,298	0.23	106.44	-344.00
			TOTAL	239,530,802	100.00	100.00	33.31

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**By Group
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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
COUNTRYWIDE	1	528	MUNICIPAL BOND INV ASR CORP GRP	1,055,793,170	29.26	29.26	14.51
	2	1248	AMBAC ASSUR CORP	905,136,830	25.08	54.34	14.80
	3	194	FNCL SEC ASR HOLDINGS LTD	755,879,678	20.95	75.29	7.32
	4	1135	PMI GRP OF CO	323,574,517	8.97	84.26	-0.39
	5	1285	X L AMER	226,804,267	6.29	90.54	33.09
	6	766	RADIAN GRP	197,965,171	5.49	96.03	55.73
	7	22896	ACA FINANCIAL GUARANTY CORP	49,200,790	1.36	97.39	45.62
	8	626	ACE LTD	45,122,984	1.25	98.64	6.22
	9	25771	CIFG ASSURANCE NA INC	45,057,741	1.25	99.89	0.00
	10	10859	FIRST NONPROFIT INS CO	1,491,111	0.04	99.93	44.00
	11	3548	ST PAUL TRAVELERS GRP	1,074,203	0.03	99.96	N/A
	12	761	ALLIANZ INS GRP	670,252	0.02	99.98	-6.72
	13	150	OLD REPUBLIC GRP	425,526	0.01	99.99	0.00
	14	218	CNA INS GRP	223,417	0.01	100.00	-1253.88
	15	458	PROTECTIVE LIFE INS GRP	53,135	0.00	100.00	-273.36
			TOTAL	3,608,472,792	100.00	100.00	15.83

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ALABAMA	1	528	MUNICIPAL BOND INV ASR CORP GRP	8,674,708	38.53	38.53	0.00
	2	1248	AMBAC ASSUR CORP	5,322,013	23.64	62.16	962.37
	3	1135	PMI GRP OF CO	3,933,352	17.47	79.63	0.00
	4	194	FNCL SEC ASR HOLDINGS LTD	3,137,224	13.93	93.57	0.00
	5	1285	X L AMER	978,298	4.34	97.91	0.00
	6	22896	ACA FINANCIAL GUARANTY CORP	413,662	1.84	99.75	0.00
	7	766	RADIAN GRP	56,297	0.25	100.00	0.00
			TOTAL	22,515,554	100.00	100.00	347.36
ALASKA	1	194	FNCL SEC ASR HOLDINGS LTD	3,628,228	52.22	52.22	0.00
	2	528	MUNICIPAL BOND INV ASR CORP GRP	2,517,962	36.24	88.46	0.00
	3	1248	AMBAC ASSUR CORP	762,884	10.98	99.44	0.00
	4	1285	X L AMER	38,600	0.56	100.00	0.00
			TOTAL	6,947,674	100.00	100.00	0.00
ARIZONA	1	1248	AMBAC ASSUR CORP	9,336,019	35.53	35.53	0.00
	2	194	FNCL SEC ASR HOLDINGS LTD	6,460,343	24.59	60.12	0.00
	3	1135	PMI GRP OF CO	4,362,280	16.60	76.72	0.00
	4	528	MUNICIPAL BOND INV ASR CORP GRP	3,973,952	15.12	91.85	0.00
	5	1285	X L AMER	1,941,721	7.39	99.24	0.00
	6	766	RADIAN GRP	200,888	0.76	100.00	600.39
			TOTAL	26,275,203	100.00	100.00	20.99
ARKANSAS	1	194	FNCL SEC ASR HOLDINGS LTD	2,425,422	46.51	46.51	0.00
	2	528	MUNICIPAL BOND INV ASR CORP GRP	1,378,648	26.44	72.94	0.00
	3	1248	AMBAC ASSUR CORP	737,020	14.13	87.08	0.00
	4	1135	PMI GRP OF CO	674,780	12.94	100.01	0.00
	5	1285	X L AMER	-723	-0.01	100.00	0.00
			TOTAL	5,215,147	100.00	100.00	0.00
CALIFORNIA	1	1248	AMBAC ASSUR CORP	173,599,573	45.04	45.04	-2.54
	2	528	MUNICIPAL BOND INV ASR CORP GRP	66,987,951	17.38	62.41	0.22
	3	194	FNCL SEC ASR HOLDINGS LTD	51,259,493	13.30	75.71	0.00
	4	1135	PMI GRP OF CO	50,393,987	13.07	88.79	0.00
	5	1285	X L AMER	35,437,082	9.19	97.98	0.00
	6	766	RADIAN GRP	6,122,266	1.59	99.57	0.00
	7	22896	ACA FINANCIAL GUARANTY CORP	1,478,180	0.38	99.95	0.00
	8	626	ACE LTD	188,401	0.05	100.00	0.00
			TOTAL	385,466,933	100.00	100.00	-0.87
COLORADO	1	194	FNCL SEC ASR HOLDINGS LTD	18,741,703	34.44	34.44	0.00
	2	528	MUNICIPAL BOND INV ASR CORP GRP	13,961,906	25.66	60.09	0.00
	3	1248	AMBAC ASSUR CORP	11,649,326	21.41	81.50	0.00
	4	1285	X L AMER	4,064,392	7.47	88.97	0.00
	5	1135	PMI GRP OF CO	2,511,587	4.62	93.58	0.00
	6	22896	ACA FINANCIAL GUARANTY CORP	2,406,517	4.42	98.00	0.00
	7	25771	CIFG ASSURANCE NA INC	898,000	1.65	99.65	0.00
	8	766	RADIAN GRP	187,875	0.35	100.00	0.00
			TOTAL	54,421,306	100.00	100.00	0.00
CONNECTICUT	1	1248	AMBAC ASSUR CORP	10,400,019	45.01	45.01	0.00
	2	528	MUNICIPAL BOND INV ASR CORP GRP	9,122,736	39.48	84.49	0.00
	3	194	FNCL SEC ASR HOLDINGS LTD	1,432,501	6.20	90.69	0.00
	4	1135	PMI GRP OF CO	1,390,690	6.02	96.71	0.00
	5	766	RADIAN GRP	646,881	2.80	99.51	0.00
	6	22896	ACA FINANCIAL GUARANTY CORP	74,291	0.32	99.83	0.00
	7	1285	X L AMER	38,300	0.17	100.00	0.00
			TOTAL	23,105,418	100.00	100.00	0.00
DELAWARE	1	194	FNCL SEC ASR HOLDINGS LTD	98,777,247	79.80	79.80	0.58
	2	1248	AMBAC ASSUR CORP	21,085,741	17.04	96.84	282.29
	3	626	ACE LTD	1,468,512	1.19	98.02	0.00
	4	528	MUNICIPAL BOND INV ASR CORP GRP	678,380	0.55	98.57	0.00
	5	766	RADIAN GRP	580,270	0.47	99.04	0.00

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	6	22896	ACA FINANCIAL GUARANTY CORP	416,579	0.34	99.38	0.00
	7	1285	X L AMER	390,773	0.32	99.69	0.00
	8	1135	PMI GRP OF CO	379,900	0.31	100.00	0.00
			TOTAL	123,777,402	100.00	100.00	44.50
DISTRICT OF COLUMBIA	1	194	FNCL SEC ASR HOLDINGS LTD	8,917,328	72.82	72.82	0.00
	2	1248	AMBAC ASSUR CORP	1,694,377	13.84	86.65	0.00
	3	528	MUNICIPAL BOND INV ASR CORP GRP	1,604,000	13.10	99.75	0.00
	4	1135	PMI GRP OF CO	30,341	0.25	100.00	0.00
			TOTAL	12,246,046	100.00	100.00	0.00
FLORIDA	1	1248	AMBAC ASSUR CORP	29,369,127	30.00	30.00	0.13
	2	1135	PMI GRP OF CO	23,885,744	24.40	54.40	0.12
	3	528	MUNICIPAL BOND INV ASR CORP GRP	20,538,556	20.98	75.38	0.00
	4	194	FNCL SEC ASR HOLDINGS LTD	19,379,133	19.79	95.17	0.00
	5	22896	ACA FINANCIAL GUARANTY CORP	2,526,172	2.58	97.75	0.00
	6	766	RADIAN GRP	1,272,542	1.30	99.05	0.00
	7	1285	X L AMER	939,002	0.96	100.01	0.00
	8	218	CNA INS GRP	-1,054	-0.00	100.01	N/A
	9	761	ALLIANZ INS GRP	-3,163	-0.00	100.00	1.97
	10	3548	ST PAUL TRAVELERS GRP	-4,811	-0.00	100.00	N/A
			TOTAL	97,901,248	100.00	100.00	0.06
GEORGIA	1	194	FNCL SEC ASR HOLDINGS LTD	22,164,406	47.89	47.89	1927.80
	2	528	MUNICIPAL BOND INV ASR CORP GRP	6,360,677	13.74	61.63	0.00
	3	22896	ACA FINANCIAL GUARANTY CORP	6,087,572	13.15	74.79	0.00
	4	1135	PMI GRP OF CO	5,284,734	11.42	86.20	0.00
	5	1285	X L AMER	2,675,418	5.78	91.98	0.00
	6	1248	AMBAC ASSUR CORP	2,284,126	4.94	96.92	0.00
	7	25771	CIFG ASSURANCE NA INC	1,062,742	2.30	99.22	0.00
	8	766	RADIAN GRP	362,825	0.78	100.00	0.00
			TOTAL	46,282,500	100.00	100.00	218.20
HAWAII	1	766	RADIAN GRP	3,013,729	40.15	40.15	0.00
	2	528	MUNICIPAL BOND INV ASR CORP GRP	2,675,874	35.65	75.80	0.00
	3	1248	AMBAC ASSUR CORP	684,000	9.11	84.92	0.00
	4	194	FNCL SEC ASR HOLDINGS LTD	636,674	8.48	93.40	0.00
	5	1135	PMI GRP OF CO	495,338	6.60	100.00	0.00
			TOTAL	7,505,615	100.00	100.00	0.00
IDAHO	1	1135	PMI GRP OF CO	138,680	39.05	39.05	0.00
	2	1248	AMBAC ASSUR CORP	96,709	27.23	66.28	0.00
	3	194	FNCL SEC ASR HOLDINGS LTD	69,003	19.43	85.71	0.00
	4	1285	X L AMER	50,749	14.29	100.00	0.00
			TOTAL	355,141	100.00	100.00	0.00
ILLINOIS	1	1248	AMBAC ASSUR CORP	38,754,139	44.31	44.31	-22.33
	2	194	FNCL SEC ASR HOLDINGS LTD	17,194,189	19.66	63.97	0.00
	3	528	MUNICIPAL BOND INV ASR CORP GRP	11,053,100	12.64	76.61	0.00
	4	1285	X L AMER	7,199,818	8.23	84.84	0.00
	5	1135	PMI GRP OF CO	6,560,844	7.50	92.34	0.00
	6	766	RADIAN GRP	3,646,787	4.17	96.51	0.00
	7	10859	FIRST NONPROFIT INS CO	1,477,539	1.69	98.20	44.40
	8	25771	CIFG ASSURANCE NA INC	1,202,310	1.37	99.58	0.00
	9	626	ACE LTD	247,504	0.28	99.86	0.00
	10	22896	ACA FINANCIAL GUARANTY CORP	122,030	0.14	100.00	0.00
			TOTAL	87,458,260	100.00	100.00	-10.28
INDIANA	1	528	MUNICIPAL BOND INV ASR CORP GRP	8,291,656	31.24	31.24	0.00
	2	1135	PMI GRP OF CO	7,148,722	26.94	58.18	0.00
	3	1248	AMBAC ASSUR CORP	6,923,988	26.09	84.27	0.00
	4	194	FNCL SEC ASR HOLDINGS LTD	2,729,746	10.29	94.56	0.00
	5	1285	X L AMER	612,910	2.31	96.87	0.00
	6	25771	CIFG ASSURANCE NA INC	376,741	1.42	98.29	N/A

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	7	3548	ST PAUL TRAVELERS GRP	243,840	0.92	99.21	0.00
	8	761	ALLIANZ INS GRP	152,400	0.57	99.78	-0.44
	9	218	CNA INS GRP	50,800	0.19	99.97	-84.92
	10	766	RADIAN GRP	6,779	0.03	100.00	0.00
			TOTAL	26,537,582	100.00	100.00	-0.31
IOWA	1	1248	AMBAC ASSUR CORP	4,494,062	56.20	56.20	0.00
	2	528	MUNICIPAL BOND INV ASR CORP GRP	1,441,294	18.02	74.22	0.00
	3	766	RADIAN GRP	913,064	11.42	85.64	0.00
	4	194	FNCL SEC ASR HOLDINGS LTD	874,002	10.93	96.56	0.00
	5	1285	X L AMER	157,097	1.96	98.53	0.00
	6	1135	PMI GRP OF CO	117,696	1.47	100.00	0.00
			TOTAL	7,997,215	100.00	100.00	0.00
KANSAS	1	528	MUNICIPAL BOND INV ASR CORP GRP	6,907,511	41.45	41.45	0.00
	2	194	FNCL SEC ASR HOLDINGS LTD	4,923,402	29.55	71.00	0.00
	3	1248	AMBAC ASSUR CORP	3,435,938	20.62	91.62	0.00
	4	1135	PMI GRP OF CO	510,689	3.06	94.69	0.00
	5	150	OLD REPUBLIC GRP	425,526	2.55	97.24	0.00
	6	1285	X L AMER	246,723	1.48	98.72	0.00
	7	766	RADIAN GRP	210,116	1.26	99.98	0.00
	8	3548	ST PAUL TRAVELERS GRP	1,720	0.01	99.99	N/A
	9	761	ALLIANZ INS GRP	1,075	0.01	100.00	-3.48
	10	218	CNA INS GRP	358	0.00	100.00	-104.19
			TOTAL	16,663,058	100.00	100.00	-0.01
KENTUCKY	1	194	FNCL SEC ASR HOLDINGS LTD	4,563,520	35.82	35.82	0.00
	2	1248	AMBAC ASSUR CORP	3,072,940	24.12	59.93	23.94
	3	528	MUNICIPAL BOND INV ASR CORP GRP	2,387,630	18.74	78.67	0.22
	4	1135	PMI GRP OF CO	1,500,512	11.78	90.45	0.00
	5	25771	CIFG ASSURANCE NA INC	954,287	7.49	97.94	0.00
	6	1285	X L AMER	262,554	2.06	100.00	0.00
			TOTAL	12,741,443	100.00	100.00	5.12
LOUISIANA	1	1248	AMBAC ASSUR CORP	6,831,176	37.91	37.91	0.00
	2	528	MUNICIPAL BOND INV ASR CORP GRP	6,216,725	34.50	72.42	0.00
	3	1135	PMI GRP OF CO	3,190,158	17.71	90.12	0.00
	4	194	FNCL SEC ASR HOLDINGS LTD	1,236,811	6.86	96.99	0.00
	5	1285	X L AMER	237,428	1.32	98.31	0.00
	6	25771	CIFG ASSURANCE NA INC	107,423	0.60	98.90	N/A
	7	766	RADIAN GRP	100,000	0.56	99.46	0.00
	8	22896	ACA FINANCIAL GUARANTY CORP	89,854	0.50	99.96	0.00
	9	3548	ST PAUL TRAVELERS GRP	4,392	0.02	99.98	0.00
	10	761	ALLIANZ INS GRP	2,745	0.02	99.99	-0.82
			TOTAL	18,017,626	100.00	100.00	-0.02
MAINE	1	194	FNCL SEC ASR HOLDINGS LTD	1,068,977	34.94	34.94	0.00
	2	1248	AMBAC ASSUR CORP	939,553	30.71	65.65	0.00
	3	528	MUNICIPAL BOND INV ASR CORP GRP	838,600	27.41	93.06	0.00
	4	1285	X L AMER	212,381	6.94	100.00	0.00
			TOTAL	3,059,511	100.00	100.00	0.00
MARYLAND	1	1248	AMBAC ASSUR CORP	24,320,800	70.55	70.55	0.00
	2	194	FNCL SEC ASR HOLDINGS LTD	6,968,653	20.22	90.77	81.16
	3	766	RADIAN GRP	1,286,859	3.73	94.50	0.00
	4	1285	X L AMER	1,192,242	3.46	97.96	0.00
	5	528	MUNICIPAL BOND INV ASR CORP GRP	637,284	1.85	99.81	0.00
	6	626	ACE LTD	65,778	0.19	100.00	0.00
	7	10859	FIRST NONPROFIT INS CO	250	0.00	100.00	0.00
			TOTAL	34,471,866	100.00	100.00	21.21
MASSACHUSETTS	1	1248	AMBAC ASSUR CORP	25,881,580	40.28	40.28	0.00
	2	1135	PMI GRP OF CO	11,770,876	18.32	58.59	0.00
	3	528	MUNICIPAL BOND INV ASR CORP GRP	11,171,150	17.38	75.98	0.00

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	4	194	FNCL SEC ASR HOLDINGS LTD	6,978,783	10.86	86.84	0.00
	5	766	RADIAN GRP	4,441,602	6.91	93.75	0.00
	6	626	ACE LTD	2,293,907	3.57	97.32	0.00
	7	3548	ST PAUL TRAVELERS GRP	685,440	1.07	98.39	0.00
	8	1285	X L AMER	464,896	0.72	99.11	0.00
	9	761	ALLIANZ INS GRP	428,400	0.67	99.78	-0.13
	10	218	CNA INS GRP	142,800	0.22	100.00	-130.02
			TOTAL	64,259,434	100.00	100.00	-0.62
MICHIGAN	1	528	MUNICIPAL BOND INV ASR CORP GRP	8,938,930	25.76	25.76	0.00
	2	1248	AMBAC ASSUR CORP	7,324,445	21.11	46.86	-0.01
	3	1285	X L AMER	6,837,655	19.70	66.57	0.00
	4	194	FNCL SEC ASR HOLDINGS LTD	6,679,632	19.25	85.81	0.00
	5	1135	PMI GRP OF CO	3,794,164	10.93	96.75	0.00
	6	22896	ACA FINANCIAL GUARANTY CORP	1,075,842	3.10	99.85	0.00
	7	458	PROTECTIVE LIFE INS GRP	53,135	0.15	100.00	-273.36
			TOTAL	34,703,803	100.00	100.00	-0.58
MINNESOTA	1	1248	AMBAC ASSUR CORP	35,095,020	69.39	69.39	0.00
	2	1285	X L AMER	6,355,069	12.57	81.96	0.00
	3	194	FNCL SEC ASR HOLDINGS LTD	5,554,152	10.98	92.94	0.00
	4	528	MUNICIPAL BOND INV ASR CORP GRP	2,635,156	5.21	98.15	0.00
	5	766	RADIAN GRP	365,246	0.72	98.88	0.00
	6	22896	ACA FINANCIAL GUARANTY CORP	303,340	0.60	99.48	120.32
	7	1135	PMI GRP OF CO	264,946	0.52	100.00	0.00
			TOTAL	50,572,929	100.00	100.00	2.45
MISSISSIPPI	1	22896	ACA FINANCIAL GUARANTY CORP	2,961,082	34.92	34.92	0.00
	2	1248	AMBAC ASSUR CORP	2,422,643	28.57	63.49	0.00
	3	194	FNCL SEC ASR HOLDINGS LTD	1,820,355	21.47	84.96	0.00
	4	1135	PMI GRP OF CO	794,743	9.37	94.33	0.00
	5	528	MUNICIPAL BOND INV ASR CORP GRP	400,873	4.73	99.06	0.00
	6	1285	X L AMER	79,888	0.94	100.00	0.00
			TOTAL	8,479,584	100.00	100.00	0.00
MISSOURI	1	1248	AMBAC ASSUR CORP	15,239,974	47.31	47.31	0.07
	2	528	MUNICIPAL BOND INV ASR CORP GRP	5,401,481	16.77	64.08	0.00
	3	1285	X L AMER	5,328,274	16.54	80.62	0.00
	4	194	FNCL SEC ASR HOLDINGS LTD	3,100,860	9.63	90.25	0.00
	5	766	RADIAN GRP	2,288,492	7.10	97.35	0.00
	6	1135	PMI GRP OF CO	844,103	2.62	99.97	0.00
	7	3548	ST PAUL TRAVELERS GRP	4,606	0.01	99.99	0.00
	8	761	ALLIANZ INS GRP	2,879	0.01	100.00	-4.91
	9	218	CNA INS GRP	960	0.00	100.00	1.82
			TOTAL	32,211,629	100.00	100.00	-0.02
MONTANA	1	1248	AMBAC ASSUR CORP	929,108	73.06	73.06	0.00
	2	528	MUNICIPAL BOND INV ASR CORP GRP	227,200	17.87	90.93	0.00
	3	194	FNCL SEC ASR HOLDINGS LTD	101,983	8.02	98.95	0.00
	4	1285	X L AMER	13,400	1.05	100.00	0.00
			TOTAL	1,271,691	100.00	100.00	0.00
NEBRASKA	1	528	MUNICIPAL BOND INV ASR CORP GRP	1,341,675	52.71	52.71	0.00
	2	194	FNCL SEC ASR HOLDINGS LTD	645,277	25.35	78.06	0.00
	3	1248	AMBAC ASSUR CORP	302,490	11.88	89.95	0.00
	4	1285	X L AMER	255,888	10.05	100.00	0.00
			TOTAL	2,545,330	100.00	100.00	0.00
NEVADA	1	194	FNCL SEC ASR HOLDINGS LTD	11,928,308	43.58	43.58	0.00
	2	1135	PMI GRP OF CO	8,195,204	29.94	73.51	0.00
	3	1248	AMBAC ASSUR CORP	4,793,347	17.51	91.03	0.00
	4	528	MUNICIPAL BOND INV ASR CORP GRP	1,464,333	5.35	96.37	0.00
	5	1285	X L AMER	992,320	3.63	100.00	0.00
			TOTAL	27,373,512	100.00	100.00	0.00

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NEW HAMPSHIRE	1	528	MUNICIPAL BOND INV ASR CORP GRP	1,939,300	33.14	33.14	0.00
	2	1135	PMI GRP OF CO	1,032,794	17.65	50.79	N/A
	3	766	RADIAN GRP	1,003,313	17.15	67.94	0.00
	4	194	FNCL SEC ASR HOLDINGS LTD	776,517	13.27	81.21	0.00
	5	22896	ACA FINANCIAL GUARANTY CORP	772,912	13.21	94.42	0.00
	6	1248	AMBAC ASSUR CORP	310,174	5.30	99.72	0.00
	7	1285	X L AMER	16,250	0.28	100.00	0.00
			TOTAL	5,851,260	100.00	100.00	0.00
NEW JERSEY	1	528	MUNICIPAL BOND INV ASR CORP GRP	28,898,447	26.92	26.92	0.00
	2	1248	AMBAC ASSUR CORP	27,252,525	25.38	52.30	0.00
	3	1135	PMI GRP OF CO	23,237,972	21.65	73.95	0.00
	4	194	FNCL SEC ASR HOLDINGS LTD	12,780,352	11.90	85.85	0.00
	5	1285	X L AMER	10,106,386	9.41	95.27	0.00
	6	766	RADIAN GRP	3,487,166	3.25	98.52	0.00
	7	25771	CIFG ASSURANCE NA INC	1,264,431	1.18	99.69	0.00
	8	22896	ACA FINANCIAL GUARANTY CORP	329,564	0.31	100.00	0.00
			TOTAL	107,356,843	100.00	100.00	0.00
NEW MEXICO	1	528	MUNICIPAL BOND INV ASR CORP GRP	6,460,832	55.55	55.55	0.00
	2	1248	AMBAC ASSUR CORP	2,988,261	25.69	81.24	0.00
	3	194	FNCL SEC ASR HOLDINGS LTD	1,719,285	14.78	96.02	0.00
	4	766	RADIAN GRP	455,411	3.92	99.94	0.00
	5	1285	X L AMER	7,000	0.06	100.00	0.00
			TOTAL	11,630,789	100.00	100.00	0.00
NEW YORK	1	528	MUNICIPAL BOND INV ASR CORP GRP	374,362,973	33.89	33.89	22.55
	2	1248	AMBAC ASSUR CORP	201,436,669	18.24	52.13	2.51
	3	194	FNCL SEC ASR HOLDINGS LTD	180,049,298	16.30	68.43	-4.91
	4	766	RADIAN GRP	101,584,016	9.20	77.63	-0.77
	5	1285	X L AMER	100,793,314	9.13	86.75	45.75
	6	1135	PMI GRP OF CO	62,594,681	5.67	92.42	-0.96
	7	626	ACE LTD	39,773,121	3.60	96.02	6.86
	8	25771	CIFG ASSURANCE NA INC	33,338,664	3.02	99.04	0.00
	9	22896	ACA FINANCIAL GUARANTY CORP	10,624,922	0.96	100.00	0.00
	10	3548	ST PAUL TRAVELERS GRP	3,763	0.00	100.00	N/A
			TOTAL	1,104,564,557	100.00	100.00	12.13
NORTH CAROLINA	1	528	MUNICIPAL BOND INV ASR CORP GRP	13,856,929	35.62	35.62	0.00
	2	194	FNCL SEC ASR HOLDINGS LTD	9,033,491	23.22	58.84	0.00
	3	1248	AMBAC ASSUR CORP	8,333,398	21.42	80.27	0.00
	4	1285	X L AMER	4,714,464	12.12	92.39	0.00
	5	766	RADIAN GRP	2,074,486	5.33	97.72	0.00
	6	1135	PMI GRP OF CO	598,270	1.54	99.26	0.00
	7	3548	ST PAUL TRAVELERS GRP	157,920	0.41	99.66	0.00
	8	761	ALLIANZ INS GRP	98,700	0.25	99.92	-0.52
	9	218	CNA INS GRP	32,900	0.08	100.00	-151.24
			TOTAL	38,900,558	100.00	100.00	-0.21
NORTH DAKOTA	1	1248	AMBAC ASSUR CORP	1,232,820	69.39	69.39	0.00
	2	528	MUNICIPAL BOND INV ASR CORP GRP	267,811	15.07	84.46	0.00
	3	1135	PMI GRP OF CO	178,829	10.07	94.53	0.00
	4	1285	X L AMER	59,200	3.33	97.86	0.00
	5	194	FNCL SEC ASR HOLDINGS LTD	38,046	2.14	100.00	0.00
			TOTAL	1,776,706	100.00	100.00	0.00
OHIO	1	1135	PMI GRP OF CO	19,531,662	30.65	30.65	0.00
	2	194	FNCL SEC ASR HOLDINGS LTD	17,691,230	27.77	58.42	0.00
	3	1248	AMBAC ASSUR CORP	16,270,004	25.53	83.95	0.02
	4	528	MUNICIPAL BOND INV ASR CORP GRP	4,899,633	7.69	91.64	0.00
	5	766	RADIAN GRP	3,223,176	5.06	96.70	0.00
	6	22896	ACA FINANCIAL GUARANTY CORP	978,882	1.54	98.24	0.00
	7	1285	X L AMER	917,786	1.44	99.68	0.00

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OKLAHOMA	8	626	ACE LTD	204,751	0.32	100.00	0.00
			TOTAL	63,717,124	100.00	100.00	0.01
	1	1135	PMI GRP OF CO	6,737,705	57.21	57.21	-28.36
	2	1248	AMBAC ASSUR CORP	1,839,854	15.62	72.84	0.00
	3	528	MUNICIPAL BOND INV ASR CORP GRP	1,233,071	10.47	83.31	-0.34
	4	1285	X L AMER	751,226	6.38	89.69	0.00
	5	766	RADIAN GRP	620,971	5.27	94.96	0.00
OREGON	6	194	FNCL SEC ASR HOLDINGS LTD	593,626	5.04	100.00	0.00
			TOTAL	11,776,453	100.00	100.00	-2.69
	1	194	FNCL SEC ASR HOLDINGS LTD	6,087,434	42.63	42.63	0.00
	2	1248	AMBAC ASSUR CORP	3,053,449	21.38	64.01	0.00
	3	528	MUNICIPAL BOND INV ASR CORP GRP	2,444,135	17.12	81.13	0.00
	4	1135	PMI GRP OF CO	1,965,516	13.76	94.89	0.00
	5	766	RADIAN GRP	608,968	4.26	99.15	0.00
PENNSYLVANIA	6	1285	X L AMER	120,702	0.85	100.00	0.00
			TOTAL	14,280,204	100.00	100.00	0.00
	1	766	RADIAN GRP	49,753,708	40.82	40.82	140.61
	2	194	FNCL SEC ASR HOLDINGS LTD	24,930,290	20.45	61.27	0.00
	3	1248	AMBAC ASSUR CORP	23,528,099	19.30	80.57	0.01
	4	1135	PMI GRP OF CO	11,977,367	9.83	90.39	0.00
	5	528	MUNICIPAL BOND INV ASR CORP GRP	6,420,050	5.27	95.66	-19.46
	6	1285	X L AMER	3,289,224	2.70	98.36	0.00
	7	22896	ACA FINANCIAL GUARANTY CORP	880,852	0.72	99.08	0.00
	8	626	ACE LTD	827,322	0.68	99.76	0.00
RHODE ISLAND	9	25771	CIFG ASSURANCE NA INC	280,032	0.23	99.99	N/A
	10	10859	FIRST NONPROFIT INS CO	13,322	0.01	100.00	0.00
			TOTAL	121,900,266	100.00	100.00	71.89
SOUTH CAROLINA	1	1248	AMBAC ASSUR CORP	2,443,916	34.24	34.24	0.00
	2	1285	X L AMER	1,977,339	27.71	61.95	0.00
	3	528	MUNICIPAL BOND INV ASR CORP GRP	1,533,775	21.49	83.44	0.00
	4	194	FNCL SEC ASR HOLDINGS LTD	1,181,724	16.56	100.00	0.00
			TOTAL	7,136,754	100.00	100.00	0.00
SOUTH CAROLINA	1	1248	AMBAC ASSUR CORP	14,477,835	29.91	29.91	0.02
	2	528	MUNICIPAL BOND INV ASR CORP GRP	13,439,742	27.77	57.68	0.00
	3	194	FNCL SEC ASR HOLDINGS LTD	13,408,117	27.70	85.39	0.00
	4	1135	PMI GRP OF CO	6,708,873	13.86	99.25	0.00
	5	1285	X L AMER	362,554	0.75	100.00	0.00
SOUTH DAKOTA			**TOTAL**	48,397,121	100.00	100.00	0.00
	1	1248	AMBAC ASSUR CORP	1,807,970	69.17	69.17	0.00
	2	528	MUNICIPAL BOND INV ASR CORP GRP	455,000	17.41	86.58	0.00
	3	194	FNCL SEC ASR HOLDINGS LTD	295,380	11.30	97.89	0.00
	4	22896	ACA FINANCIAL GUARANTY CORP	55,272	2.11	100.00	0.00
TENNESSEE			**TOTAL**	2,613,622	100.00	100.00	0.00
	1	194	FNCL SEC ASR HOLDINGS LTD	16,905,714	72.79	72.79	0.00
	2	1248	AMBAC ASSUR CORP	2,951,566	12.71	85.49	0.00
	3	528	MUNICIPAL BOND INV ASR CORP GRP	2,180,667	9.39	94.88	0.00
	4	1135	PMI GRP OF CO	568,699	2.45	97.33	0.00
	5	1285	X L AMER	426,800	1.84	99.17	0.00
TEXAS	6	766	RADIAN GRP	193,452	0.83	100.00	0.00
			TOTAL	23,226,898	100.00	100.00	0.00
	1	1248	AMBAC ASSUR CORP	30,291,140	25.99	25.99	0.00
	2	528	MUNICIPAL BOND INV ASR CORP GRP	25,920,303	22.24	48.23	258.89
	3	194	FNCL SEC ASR HOLDINGS LTD	21,532,917	18.48	66.71	-0.29
	4	1135	PMI GRP OF CO	21,418,430	18.38	85.09	0.82
TEXAS	5	766	RADIAN GRP	8,215,041	7.05	92.14	0.00
	6	1285	X L AMER	7,840,058	6.73	98.86	0.00

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	7	22896	ACA FINANCIAL GUARANTY CORP	1,316,355	1.13	99.99	0.00
	8	626	ACE LTD	53,688	0.05	100.04	0.00
	9	218	CNA INS GRP	-5,045	-0.00	100.03	-49229.02
	10	761	ALLIANZ INS GRP	-15,136	-0.01	100.02	-16.88
			TOTAL	116,543,534	100.00	100.00	65.78
UTAH	1	1248	AMBAC ASSUR CORP	2,821,582	50.81	50.81	0.00
	2	1135	PMI GRP OF CO	936,234	16.86	67.67	0.00
	3	528	MUNICIPAL BOND INV ASR CORP GRP	576,365	10.38	78.05	0.00
	4	194	FNCL SEC ASR HOLDINGS LTD	486,610	8.76	86.81	0.00
	5	25771	CIFG ASSURANCE NA INC	390,392	7.03	93.84	0.00
	6	1285	X L AMER	342,209	6.16	100.00	0.00
			TOTAL	5,553,392	100.00	100.00	0.00
VERMONT	1	194	FNCL SEC ASR HOLDINGS LTD	11,464,048	68.78	68.78	0.00
	2	1135	PMI GRP OF CO	2,248,338	13.49	82.27	0.00
	3	1248	AMBAC ASSUR CORP	2,160,499	12.96	95.23	0.00
	4	766	RADIAN GRP	701,829	4.21	99.44	0.00
	5	528	MUNICIPAL BOND INV ASR CORP GRP	81,163	0.49	99.93	0.00
	6	1285	X L AMER	11,878	0.07	100.00	0.00
			TOTAL	16,667,755	100.00	100.00	0.00
VIRGINIA	1	528	MUNICIPAL BOND INV ASR CORP GRP	8,095,397	47.88	47.88	0.00
	2	194	FNCL SEC ASR HOLDINGS LTD	6,132,197	36.27	84.14	0.00
	3	1248	AMBAC ASSUR CORP	1,781,866	10.54	94.68	0.00
	4	1285	X L AMER	899,068	5.32	100.00	0.00
			TOTAL	16,908,528	100.00	100.00	0.00
WASHINGTON	1	1248	AMBAC ASSUR CORP	10,191,968	30.24	30.24	0.00
	2	194	FNCL SEC ASR HOLDINGS LTD	10,187,659	30.22	60.46	0.00
	3	528	MUNICIPAL BOND INV ASR CORP GRP	9,672,641	28.70	89.16	0.00
	4	1135	PMI GRP OF CO	3,336,822	9.90	99.06	0.00
	5	22896	ACA FINANCIAL GUARANTY CORP	239,052	0.71	99.77	0.00
	6	1285	X L AMER	76,894	0.23	100.00	0.00
	7	3548	ST PAUL TRAVELERS GRP	1,550	0.00	100.00	N/A
			TOTAL	33,706,586	100.00	100.00	0.00
WEST VIRGINIA	1	1248	AMBAC ASSUR CORP	5,970,617	36.10	36.10	0.00
	2	528	MUNICIPAL BOND INV ASR CORP GRP	4,609,600	27.87	63.97	0.00
	3	194	FNCL SEC ASR HOLDINGS LTD	4,364,162	26.39	90.35	0.00
	4	1135	PMI GRP OF CO	1,578,024	9.54	99.89	0.00
	5	1285	X L AMER	17,581	0.11	100.00	0.00
			TOTAL	16,539,984	100.00	100.00	0.00
WISCONSIN	1	1248	AMBAC ASSUR CORP	10,440,699	33.84	33.84	0.00
	2	194	FNCL SEC ASR HOLDINGS LTD	7,393,768	23.96	57.80	0.00
	3	1285	X L AMER	6,025,572	19.53	77.33	0.00
	4	528	MUNICIPAL BOND INV ASR CORP GRP	5,045,921	16.35	93.69	0.00
	5	1135	PMI GRP OF CO	1,578,025	5.11	98.80	0.00
	6	766	RADIAN GRP	341,116	1.11	99.91	0.00
	7	22896	ACA FINANCIAL GUARANTY CORP	29,050	0.09	100.00	0.00
			TOTAL	30,854,151	100.00	100.00	0.00
WYOMING	1	1248	AMBAC ASSUR CORP	396,110	65.22	65.22	0.00
	2	194	FNCL SEC ASR HOLDINGS LTD	101,491	16.71	81.93	0.00
	3	25771	CIFG ASSURANCE NA INC	84,778	13.96	95.88	N/A
	4	528	MUNICIPAL BOND INV ASR CORP GRP	25,000	4.12	100.00	0.00
			TOTAL	607,379	100.00	100.00	0.00
GUAM	1	1248	AMBAC ASSUR CORP	116,000	100.00	100.00	0.00
			TOTAL	116,000	100.00	100.00	0.00
PUERTO RICO	1	528	MUNICIPAL BOND INV ASR CORP GRP	33,289,290	34.83	34.83	0.00
	2	1248	AMBAC ASSUR CORP	26,081,996	27.29	62.11	0.00

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	3	1135	PMI GRP OF CO	18,190,005	19.03	81.14	0.00
	4	194	FNCL SEC ASR HOLDINGS LTD	12,673,522	13.26	94.40	0.00
	5	25771	CIFG ASSURANCE NA INC	5,097,941	5.33	99.73	0.00
	6	1285	X L AMER	255,769	0.27	100.00	0.00
			TOTAL	95,588,523	100.00	100.00	0.00
AGGREGATE OTHER ALIEN	1	528	MUNICIPAL BOND INV ASR CORP GRP	302,255,177	64.05	64.05	-2.45
	2	194	FNCL SEC ASR HOLDINGS LTD	82,655,445	17.52	81.57	20.74
	3	1248	AMBAC ASSUR CORP	59,175,676	12.54	94.11	0.55
	4	22896	ACA FINANCIAL GUARANTY CORP	16,018,808	3.39	97.51	87.34
	5	1285	X L AMER	10,790,838	2.29	99.79	0.00
	6	1135	PMI GRP OF CO	982,201	0.21	100.00	0.00
			TOTAL	471,878,145	100.00	100.00	6.99

11—Medical Malpractice

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COUNTRYWIDE	1	12	AMERICAN INTRNL GRP	918,061,538	7.67	7.67	57.50
	2	1210	MLMIC GRP	909,052,399	7.60	15.27	121.62
	3	350	GE GLOBAL GRP	801,799,350	6.70	21.97	60.23
	4	2698	PROASSURANCE CORP GRP	557,143,577	4.66	26.63	25.55
	5	831	DOCTORS CO GRP	495,192,304	4.14	30.77	42.25
	6	218	CNA INS GRP	465,424,157	3.89	34.66	88.44
	7	2358	ISMIE GRP	426,235,289	3.56	38.22	64.70
	8	35904	HEALTH CARE IND INC	371,866,955	3.11	41.33	44.07
	9	413	MAG MUT INS GRP	353,743,920	2.96	44.29	56.25
	10	1282	MEDICAL GRP HOLDINGS AND AFFILIATES	294,482,419	2.46	46.75	46.52
	11	41467	PHYSICIANS RECIP INSURERS	287,977,967	2.41	49.16	77.44
	12	1272	FPIC INS GRP INC	286,871,311	2.40	51.56	45.43
	13	1154	PROMUTUAL CO	282,364,226	2.36	53.92	54.29
	14	33049	STATE VOLUNTEER MUT INS CO	241,379,374	2.02	55.93	53.08
	15	10697	MCIC VT INC RRG	228,347,182	1.91	57.84	89.92
	16	212	ZURICH INS GRP	208,355,605	1.74	59.58	144.81
	17	966	AP CAPITAL GRP	195,043,102	1.63	61.22	62.23
	18	785	MARKEL CORP GRP	186,338,700	1.56	62.77	41.96
	19	761	ALLIANZ INS GRP	155,743,811	1.30	64.07	38.26
	20	377	MEDICAL INS GRP OF MD	155,194,828	1.30	65.37	84.61
	21	32832	MUTUAL INS CO OF AZ	152,758,764	1.28	66.65	65.55
	22	158	FAIRFAX FINANCIAL	142,554,494	1.19	67.84	70.60
	23	1125	AMERICAN HEALTHCARE SPECIALTY	133,886,185	1.12	68.96	60.19
	24	16942	MIDWEST MEDICAL INS CO	117,368,274	0.98	69.94	64.91
	25	184	MEDICAL INS GRP	116,172,110	0.97	70.91	47.26
	26	464	PHYSICIANS INS A MUT GRP	110,932,803	0.93	71.84	57.13
	27	38	CHUBB & SON INC	106,257,812	0.89	72.73	59.09
	28	1279	ARCH INS GRP	97,982,812	0.82	73.55	54.14
	29	36234	PREFERRED PROFESSIONAL INS CO	93,249,385	0.78	74.33	46.91
	30	643	NCRIC GRP	86,792,560	0.73	75.05	63.75
	31	11860	COPIC INS CO	85,937,232	0.72	75.77	39.79
	32	626	ACE LTD	84,291,017	0.70	76.47	98.01
	33	11498	MDADVANTAGE INS CO OF NJ	83,528,807	0.70	77.17	81.87
	34	501	ALLEGHANY GRP	82,956,493	0.69	77.87	39.25
	35	98	WR BERKLEY CORP	80,523,795	0.67	78.54	50.48
	36	11972	WEST VIRGINIA PHYSICIANS MUT INS CO	77,989,833	0.65	79.19	55.29
	37	982	PHYSICIANS INS CO OF WI	75,159,330	0.63	79.82	37.36
	38	33111	MHA INS CO	74,486,706	0.62	80.44	61.05
	39	32697	TEXAS MEDICAL LIAB INS UNDRWG ASSOC	72,203,131	0.60	81.05	-55.87
	40	32557	AMERICAN PHYSICIANS INS EXCH	70,435,156	0.59	81.63	23.40
	41	1120	EVEREST REIN HOL INC	69,475,461	0.58	82.21	54.98
	42	608	MEDICAL INS EXCH OF CA GRP	68,378,980	0.57	82.79	65.28
	43	2638	NCMIC GRP	67,218,144	0.56	83.35	40.63
	44	11547	MOUNTAIN LAUREL RRG INC	63,461,150	0.53	83.88	68.92
	45	31	BERKSHIRE HATHAWAY	63,420,499	0.53	84.41	60.30
	46	508	NATIONAL GRP	63,405,109	0.53	84.94	39.00
	47	43656	LOUISIANA MED MUT INS CO	61,506,650	0.51	85.45	30.31
	48	10341	CONTROLLED RISK INS CO OF VT RRG	61,140,554	0.51	85.96	73.99
	49	39594	PHYSICIANS LIABILITY INS CO	61,125,003	0.51	86.47	6.35
	50	3504	PICA GRP	54,644,498	0.46	86.93	53.00
	51	36676	UTAH MEDICAL INS ASSOC	54,037,298	0.45	87.38	45.18
	52	15890	CONNECTICUT MEDICAL INS CO	51,735,845	0.43	87.82	20.43
	53	36277	MEDICAL MUT INS CO OF ME	48,867,743	0.41	88.22	72.16
	54	30317	HANYS INS CO	48,842,314	0.41	88.63	117.84
	55	33537	PENNSYLVANIA PROF LIAB JUA	45,346,316	0.38	89.01	47.65
	56	1129	WHITE MOUNTAINS GRP	45,269,281	0.38	89.39	90.83
	57	244	CINCINNATI FNCL CP	44,736,728	0.37	89.76	29.64
	58	861	HOSPITAL SVCS GRP	44,293,187	0.37	90.13	54.21
	59	44105	OPHTHALMIC MUT INS CO RRG	43,635,343	0.36	90.50	33.60
	60	10903	AMERICAN EXCESS INS EXCHANGE RRG	42,232,250	0.35	90.85	73.69
	61	1324	UPMC HEALTH SYSTEM	40,780,551	0.34	91.19	91.52
	62	43583	NORTHWEST PHYSICIANS MUT INS CO	38,734,770	0.32	91.52	48.83
	63	11582	MISSOURI PHYSICIANS MUT	37,717,350	0.32	91.83	38.22
	64	34703	KANSAS MEDICAL MUT INS CO	36,706,676	0.31	92.14	42.61

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	65	44083	PREFERRED PHYSICIANS MEDICAL RRG	33,922,730	0.28	92.42	88.52
	66	11078	SIMED	33,521,286	0.28	92.70	34.88
	67	3548	ST PAUL TRAVELERS GRP	32,019,046	0.27	92.97	107.75
	68	11259	COMMUNITY HOSPITAL RRG	31,228,541	0.26	93.23	45.22
	69	44504	CALIFORNIA HEALTHCARE INS CO INC RRG	29,984,148	0.25	93.48	82.45
	70	10808	CASSATT RRG INC	27,473,840	0.23	93.71	79.38
	71	11260	NEVADA MUTUAL INS CO INC	27,331,099	0.23	93.94	59.19
	72	40975	DENTISTS INS CO	26,849,893	0.22	94.16	29.15
	73	361	MUNICH AMERICAN HOLDING CORP	26,137,792	0.22	94.38	66.06
	74	10842	FRANKLIN CAS INS CO RRG	23,112,061	0.19	94.58	135.16
	75	11530	PENNSYLVANIA HLTHCARE PROVIDERS INS	20,201,962	0.17	94.74	51.00
	76	10976	VIRGINIA HLTH SYSTEMS ALLIANCE RRG	19,371,954	0.16	94.91	31.72
	77	42544	ACADEMIC HLTH PROFESSIONALS INS	18,721,120	0.16	95.06	35.55
	78	11528	CONSORTIUM RRG	15,228,568	0.13	95.19	28.87
	79	11513	PHYSICIANS SPECIALTY LTD RRG	13,920,114	0.12	95.31	37.71
	80	11536	COMMUNITY HEALTH ALLIANCE RECIP RRG	12,614,906	0.11	95.41	67.99
	81	11683	HEALTHCARE PROVIDERS INS CO RRG	12,570,813	0.11	95.52	34.92
	82	11861	MEDICAL ALLIANCE INS CO	12,417,142	0.10	95.62	200.36
	83	26257	MEDAMERICA MUT RRG INC	12,347,974	0.10	95.72	35.13
	84	517	HANNOVER GRP	12,294,570	0.10	95.83	386.73
	85	11808	SCHUYKILL CROSSING RECIPROCAL RRG	12,202,715	0.10	95.93	62.00
	86	12513	PROFESSIONAL LIAB INS CO OF AMER	12,117,515	0.10	96.03	3.54
	87	748	MEADOWBROOK INS GRP	12,086,754	0.10	96.13	30.85
	88	11675	PROFESSIONAL CAS ASSN	12,007,043	0.10	96.23	22.41
	89	11514	PHYSICIANS PROFESSIONAL LIABILITY RRG	11,572,898	0.10	96.33	54.70
	90	11539	NEW JERSEY PHYSCNS UNITED RECIP EXCH	11,510,168	0.10	96.42	12.32
	91	31429	MICHIGAN PROFESSIONAL INS EXCH	11,312,332	0.09	96.52	48.43
	92	11944	PREFERRED MANAGED RISK LTD	11,301,913	0.09	96.61	45.05
	93	866	WESTERN WORLD GRP	11,200,510	0.09	96.71	47.08
	94	11992	CLARIAN HLTH RRG INC	11,149,344	0.09	96.80	85.36
	95	36072	NATIONAL GUARDIAN RRG INC	10,908,119	0.09	96.89	60.95
	96	11585	VHA MOUNTAIN STATES RECIPROCAL RRG	10,666,734	0.09	96.98	62.31
	97	11668	COASTAL INS RRG INC	10,600,001	0.09	97.07	26.50
	98	12260	CAMPED CAS & IND CO INC MD	10,433,740	0.09	97.16	36.07
	99	11822	MILLENNIUM INS CO	9,956,688	0.08	97.24	55.39
	100	11278	FIRST MEDICAL INS CO RRG	9,829,000	0.08	97.32	64.43
	101	11535	CONVENTUS INTER INS EXCHANGE	9,563,941	0.08	97.40	62.47
	102	11714	EMERGENCY PHYSICIANS INS CO RRG	8,747,885	0.07	97.48	41.23
	103	12015	EMERGENCY MEDICINE RRG INC	8,301,889	0.07	97.54	N/A
	104	10080	HEALTH PROVIDERS INS RECIPROCAL RRG	8,133,434	0.07	97.61	43.40
	105	10115	EASTERN DENTISTS INS CO RRG	8,120,571	0.07	97.68	23.09
	106	11704	PHYSICIANS PROFESSIONAL IND ASSN	8,102,880	0.07	97.75	51.02
	107	11598	APPLIED MEDICO LEGAL SOLUTIONS RRG	8,077,140	0.07	97.82	43.89
	108	12000	GEISINGER INS CORP RRG	8,044,020	0.07	97.88	1675.66
	109	32514	TEXAS HOSPITAL INS EXCH	7,920,175	0.07	97.95	-10.54
	110	11588	PHYSICIANS INS CO	7,805,379	0.07	98.01	30.11
	111	12014	GUTHRIE RRG	7,409,519	0.06	98.08	33.17
	112	11575	PACE RRG INC	7,190,364	0.06	98.14	0.00
	113	11989	ADVOCATE MD INS OF THE SW INC	6,992,683	0.06	98.20	1.79
	114	140	NATIONWIDE CORP	6,887,661	0.06	98.25	-14.18
	115	11825	CARE RRG INC	6,759,429	0.06	98.31	35.72
	116	40568	SEGUROS TRIPLES INC	6,499,300	0.05	98.36	103.79
	117	13893	COMMUNITY BLOOD CNTR EXCH RRG	5,992,787	0.05	98.41	99.16
	118	3494	JAMES RIVER GRP INC	5,845,728	0.05	98.46	42.56
	119	42510	WASHINGTON CAS CO	5,807,673	0.05	98.51	-104.34
	120	10232	AMERICAN ASSOC OF OTHODONTISTS RRG	5,776,467	0.05	98.56	30.77
	121	11710	ALLIED PROFESSIONALS INS CO RRG	5,663,100	0.05	98.61	26.82
	122	775	PHARMACISTS MUT	5,617,573	0.05	98.65	28.49
	123	11939	KENTUCKY HOSPITAL INS CO RRG	5,455,443	0.05	98.70	46.22
	124	12005	SENTINEL ASSUR RRG INC	5,249,097	0.04	98.74	20.98
	125	18538	BANCINSURE INC	5,217,676	0.04	98.79	66.00
		TOTAL		11,963,251,695	100.00	100.00	62.87

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ALABAMA	1	2698	PROASSURANCE CORP GRP	107,002,805	61.92	61.92	15.49
	2	11668	COASTAL INS RRG INC	10,600,001	6.13	68.06	26.50
	3	413	MAG MUT INS GRP	10,036,558	5.81	73.87	18.24
	4	361	MUNICH AMERICAN HOLDING CORP	8,441,946	4.89	78.75	11.58
	5	218	CNA INS GRP	7,465,489	4.32	83.07	120.07
	6	12	AMERICAN INTRNL GRP	7,255,644	4.20	87.27	83.15
	7	33049	STATE VOLUNTEER MUT INS CO	2,921,388	1.69	88.96	52.17
	8	35904	HEALTH CARE IND INC	2,497,681	1.45	90.41	44.09
	9	785	MARKEL CORP GRP	2,313,477	1.34	91.75	20.59
	10	98	WR BERKLEY CORP	1,956,004	1.13	92.88	37.39
			TOTAL	172,799,143	100.00	100.00	23.61
ALASKA	1	608	MEDICAL INS EXCH OF CA GRP	8,241,297	35.47	35.47	22.55
	2	1282	MEDICAL GRP HOLDINGS AND AFFILIATES	6,468,298	27.84	63.31	15.59
	3	12	AMERICAN INTRNL GRP	2,120,968	9.13	72.44	47.07
	4	35904	HEALTH CARE IND INC	1,748,981	7.53	79.96	44.09
	5	218	CNA INS GRP	1,163,029	5.01	84.97	225.45
	6	785	MARKEL CORP GRP	714,040	3.07	88.04	-4.22
	7	831	DOCTORS CO GRP	650,282	2.80	90.84	3.32
	8	761	ALLIANZ INS GRP	479,097	2.06	92.90	-3.52
	9	212	ZURICH INS GRP	250,338	1.08	93.98	40.02
	10	501	ALLEGHANY GRP	232,452	1.00	94.98	31.64
			TOTAL	23,235,181	100.00	100.00	33.23
ARIZONA	1	32832	MUTUAL INS CO OF AZ	150,289,250	57.44	57.44	65.97
	2	12	AMERICAN INTRNL GRP	36,638,492	14.00	71.45	48.13
	3	350	GE GLOBAL GRP	12,374,346	4.73	76.17	122.62
	4	831	DOCTORS CO GRP	7,593,209	2.90	79.08	53.23
	5	218	CNA INS GRP	6,894,447	2.64	81.71	1.71
	6	44083	PREFERRED PHYSICIANS MEDICAL RRG	5,331,761	2.04	83.75	102.99
	7	1279	ARCH INS GRP	4,701,292	1.80	85.55	52.66
	8	31	BERKSHIRE HATHAWAY	3,813,168	1.46	87.00	36.03
	9	626	ACE LTD	3,454,173	1.32	88.32	85.62
	10	98	WR BERKLEY CORP	3,021,187	1.15	89.48	63.47
			TOTAL	261,637,785	100.00	100.00	62.60
ARKANSAS	1	33049	STATE VOLUNTEER MUT INS CO	35,905,636	42.46	42.46	69.27
	2	218	CNA INS GRP	13,712,047	16.22	58.68	90.06
	3	1272	FPIC INS GRP INC	8,360,437	9.89	68.57	52.05
	4	2698	PROASSURANCE CORP GRP	8,029,665	9.50	78.06	45.88
	5	35904	HEALTH CARE IND INC	3,161,443	3.74	81.80	44.09
	6	785	MARKEL CORP GRP	2,367,114	2.80	84.60	28.86
	7	12	AMERICAN INTRNL GRP	1,871,375	2.21	86.82	72.47
	8	350	GE GLOBAL GRP	1,515,512	1.79	88.61	-47.23
	9	38	CHUBB & SON INC	965,750	1.14	89.75	-65.36
	10	158	FAIRFAX FINANCIAL	793,361	0.94	90.69	56.81
			TOTAL	84,555,009	100.00	100.00	63.75
CALIFORNIA	1	831	DOCTORS CO GRP	184,801,428	19.14	19.14	33.01
	2	1282	MEDICAL GRP HOLDINGS AND AFFILIATES	184,113,032	19.07	38.21	42.93
	3	1125	AMERICAN HEALTHCARE SPECIALTY	130,624,201	13.53	51.74	36.65
	4	12	AMERICAN INTRNL GRP	70,521,889	7.31	59.05	80.41
	5	350	GE GLOBAL GRP	39,213,945	4.06	63.11	56.62
	6	608	MEDICAL INS EXCH OF CA GRP	35,817,950	3.71	66.82	80.70
	7	761	ALLIANZ INS GRP	32,252,902	3.34	70.16	-1.96
	8	158	FAIRFAX FINANCIAL	30,530,532	3.16	73.33	39.82
	9	44504	CALIFORNIA HEALTHCARE INS CO INC RRG	28,645,790	2.97	76.29	84.66
	10	212	ZURICH INS GRP	27,909,896	2.89	79.18	-1.87
			TOTAL	965,391,741	100.00	100.00	41.94
COLORADO	1	11860	COPIC INS CO	82,228,194	53.12	53.12	39.43
	2	831	DOCTORS CO GRP	14,727,590	9.51	62.64	47.28
	3	12	AMERICAN INTRNL GRP	9,346,996	6.04	68.67	87.31
	4	35904	HEALTH CARE IND INC	8,611,394	5.56	74.24	44.09

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	5	36234	PREFERRED PROFESSIONAL INS CO	7,305,171	4.72	78.96	36.44
	6	1279	ARCH INS GRP	4,040,211	2.61	81.57	53.38
	7	761	ALLIANZ INS GRP	4,029,925	2.60	84.17	51.64
	8	218	CNA INS GRP	3,848,023	2.49	86.66	51.94
	9	11585	VHA MOUNTAIN STATES RECIPROCAL RRG	2,815,846	1.82	88.48	68.33
	10	785	MARKEL CORP GRP	1,988,645	1.28	89.76	51.11
			TOTAL	154,792,033	100.00	100.00	48.40
CONNECTICUT	1	1154	PROMUTUAL CO	52,749,272	23.37	23.37	65.44
	2	15890	CONNECTICUT MEDICAL INS CO	51,735,845	22.92	46.30	20.43
	3	10697	MCIC VT INC RRG	47,157,408	20.90	67.19	85.06
	4	12	AMERICAN INTRNL GRP	12,252,939	5.43	72.62	64.03
	5	350	GE GLOBAL GRP	10,643,290	4.72	77.34	53.53
	6	38	CHUBB & SON INC	8,396,221	3.72	81.06	43.24
	7	212	ZURICH INS GRP	7,437,593	3.30	84.36	91.20
	8	218	CNA INS GRP	5,253,086	2.33	86.68	16.21
	9	1279	ARCH INS GRP	4,952,203	2.19	88.88	54.88
	10	1129	WHITE MOUNTAINS GRP	4,244,391	1.88	90.76	62.89
			TOTAL	225,677,066	100.00	100.00	54.57
DELAWARE	1	643	NCRIC GRP	13,342,172	35.61	35.61	63.81
	2	12	AMERICAN INTRNL GRP	3,261,478	8.71	44.32	70.99
	3	350	GE GLOBAL GRP	2,785,931	7.44	51.75	73.08
	4	831	DOCTORS CO GRP	2,722,941	7.27	59.02	37.09
	5	1125	AMERICAN HEALTHCARE SPECIALTY	2,443,305	6.52	65.54	66.23
	6	218	CNA INS GRP	2,026,395	5.41	70.95	209.08
	7	212	ZURICH INS GRP	1,832,119	4.89	75.84	32.70
	8	43125	DELAWARE PROFESSIONAL INS CO	1,793,282	4.79	80.63	59.97
	9	38	CHUBB & SON INC	1,546,303	4.13	84.75	20.98
	10	785	MARKEL CORP GRP	1,128,920	3.01	87.77	N/A
			TOTAL	37,466,385	100.00	100.00	119.12
DISTRICT OF COLUMBIA	1	643	NCRIC GRP	25,547,886	47.78	47.78	49.54
	2	11944	PREFERRED MANAGED RISK LTD	11,301,913	21.14	68.92	45.05
	3	377	MEDICAL INS GRP OF MD	5,366,759	10.04	78.96	167.44
	4	12	AMERICAN INTRNL GRP	3,212,058	6.01	84.97	46.94
	5	218	CNA INS GRP	1,863,543	3.49	88.45	10.54
	6	785	MARKEL CORP GRP	1,345,115	2.52	90.97	32.96
	7	831	DOCTORS CO GRP	1,289,283	2.41	93.38	101.92
	8	350	GE GLOBAL GRP	1,075,132	2.01	95.39	-29.73
	9	761	ALLIANZ INS GRP	685,830	1.28	96.67	5.77
	10	12260	CAMPMED CAS & IND CO INC MD	521,318	0.98	97.65	121.03
			TOTAL	53,465,756	100.00	100.00	46.81
FLORIDA	1	1272	FPIC INS GRP INC	230,836,603	26.89	26.89	47.37
	2	35904	HEALTH CARE IND INC	124,643,880	14.52	41.41	44.09
	3	413	MAG MUT INS GRP	82,612,314	9.62	51.03	66.38
	4	2698	PROASSURANCE CORP GRP	69,990,051	8.15	59.18	16.23
	5	12	AMERICAN INTRNL GRP	64,947,628	7.56	66.75	58.68
	6	218	CNA INS GRP	46,484,298	5.41	72.16	206.71
	7	350	GE GLOBAL GRP	33,062,434	3.85	76.01	-5.81
	8	831	DOCTORS CO GRP	30,298,811	3.53	79.54	69.76
	9	785	MARKEL CORP GRP	26,415,040	3.08	82.62	37.24
	10	1120	EVEREST REIN HOL INC	14,711,503	1.71	84.33	50.52
			TOTAL	858,534,458	100.00	100.00	59.49
GEORGIA	1	413	MAG MUT INS GRP	178,724,347	42.83	42.83	60.37
	2	12	AMERICAN INTRNL GRP	42,233,717	10.12	52.95	77.81
	3	350	GE GLOBAL GRP	26,716,259	6.40	59.35	105.01
	4	212	ZURICH INS GRP	17,990,441	4.31	63.66	238.38
	5	218	CNA INS GRP	15,051,765	3.61	67.27	22.80
	6	158	FAIRFAX FINANCIAL	14,230,549	3.41	70.68	55.94
	7	831	DOCTORS CO GRP	13,502,817	3.24	73.92	37.68
	8	1272	FPIC INS GRP INC	12,150,114	2.91	76.83	65.26

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**By Group
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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
HAWAII	9	35904	HEALTH CARE IND INC	11,467,193	2.75	79.58	44.09
	10	2698	PROASSURANCE CORP GRP	11,428,699	2.74	82.32	47.68
			TOTAL	417,287,422	100.00	100.00	70.41
	1	608	MEDICAL INS EXCH OF CA GRP	15,757,813	44.53	44.53	68.11
	2	12	AMERICAN INTRNL GRP	6,162,389	17.41	61.94	55.76
	3	831	DOCTORS CO GRP	2,355,760	6.66	68.60	-11.64
	4	38	CHUBB & SON INC	1,975,873	5.58	74.18	66.04
	5	98	WR BERKLEY CORP	1,500,256	4.24	78.42	11.78
	6	1129	WHITE MOUNTAINS GRP	1,194,785	3.38	81.80	64.49
	7	212	ZURICH INS GRP	1,006,783	2.84	84.64	533.79
IDAHO	8	218	CNA INS GRP	981,879	2.77	87.42	-36.27
	9	501	ALLEGHANY GRP	778,068	2.20	89.62	43.71
	10	785	MARKEL CORP GRP	642,889	1.82	91.43	-2.63
			TOTAL	35,387,965	100.00	100.00	95.27
	1	218	CNA INS GRP	11,381,880	27.87	27.87	80.96
	2	608	MEDICAL INS EXCH OF CA GRP	8,356,463	20.46	48.33	43.61
	3	12	AMERICAN INTRNL GRP	5,469,739	13.39	61.72	44.55
	4	43583	NORTHWEST PHYSICIANS MUT INS CO	2,829,848	6.93	68.65	38.86
	5	35904	HEALTH CARE IND INC	2,189,344	5.36	74.01	44.09
	6	158	FAIRFAX FINANCIAL	1,600,625	3.92	77.93	31.32
ILLINOIS	7	831	DOCTORS CO GRP	1,159,230	2.84	80.76	46.73
	8	11796	YELLOWSTONE INS EXCH RRG	1,134,880	2.78	83.54	82.88
	9	1279	ARCH INS GRP	774,027	1.90	85.44	57.96
	10	11585	VHA MOUNTAIN STATES RECIPROCAL RRG	713,338	1.75	87.18	197.72
			TOTAL	40,844,132	100.00	100.00	59.91
	1	2358	ISMIE GRP	421,660,546	55.57	55.57	64.70
	2	966	AP CAPITAL GRP	55,438,918	7.31	62.88	90.11
	3	12	AMERICAN INTRNL GRP	33,540,582	4.42	67.30	9.16
	4	350	GE GLOBAL GRP	28,373,323	3.74	71.04	105.10
	5	2698	PROASSURANCE CORP GRP	26,902,404	3.55	74.59	27.01
INDIANA	6	158	FAIRFAX FINANCIAL	17,123,154	2.26	76.84	68.35
	7	785	MARKEL CORP GRP	15,746,608	2.08	78.92	30.25
	8	218	CNA INS GRP	14,390,418	1.90	80.82	119.29
	9	212	ZURICH INS GRP	13,349,808	1.76	82.58	179.36
	10	11861	MEDICAL ALLIANCE INS CO	12,417,142	1.64	84.21	200.36
			TOTAL	758,729,213	100.00	100.00	82.16
	1	350	GE GLOBAL GRP	33,726,316	31.58	31.58	109.19
	2	2698	PROASSURANCE CORP GRP	29,843,006	27.94	59.52	40.96
	3	11992	CLARIAN HLTH RRG INC	11,149,344	10.44	69.96	85.36
	4	12	AMERICAN INTRNL GRP	4,764,977	4.46	74.43	37.70
IOWA	5	218	CNA INS GRP	4,036,495	3.78	78.21	108.19
	6	785	MARKEL CORP GRP	2,844,135	2.66	80.87	40.88
	7	11692	VHA CENTRAL RECIPROCAL RRG	2,564,834	2.40	83.27	48.73
	8	966	AP CAPITAL GRP	2,304,115	2.16	85.43	63.87
	9	35904	HEALTH CARE IND INC	1,959,000	1.83	87.26	44.09
	10	831	DOCTORS CO GRP	1,766,002	1.65	88.92	143.96
			TOTAL	106,796,402	100.00	100.00	88.72
	1	16942	MIDWEST MEDICAL INS CO	35,343,479	35.52	35.52	49.89
	2	982	PHYSICIANS INS CO OF WI	19,470,281	19.57	55.09	39.31
	3	12	AMERICAN INTRNL GRP	10,370,361	10.42	65.51	38.89
	4	350	GE GLOBAL GRP	4,266,632	4.29	69.80	-62.74
	5	2358	ISMIE GRP	3,524,757	3.54	73.34	64.74
	6	140	NATIONWIDE CORP	3,152,030	3.17	76.50	-3.54
	7	158	FAIRFAX FINANCIAL	2,886,343	2.90	79.41	68.53
	8	1279	ARCH INS GRP	2,780,757	2.79	82.20	57.90
	9	218	CNA INS GRP	2,370,252	2.38	84.58	52.12
	10	36234	PREFERRED PROFESSIONAL INS CO	2,216,768	2.23	86.81	56.35
			TOTAL	99,506,659	100.00	100.00	48.50

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
11-Medical Malpractice**

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KANSAS	1	34703	KANSAS MEDICAL MUT INS CO	35,190,761	37.43	37.43	34.04
	2	12	AMERICAN INTRNL GRP	12,653,433	13.46	50.88	106.58
	3	350	GE GLOBAL GRP	10,046,437	10.68	61.57	5.40
	4	35904	HEALTH CARE IND INC	6,723,959	7.15	68.72	44.09
	5	2698	PROASSURANCE CORP GRP	6,689,623	7.11	75.83	43.40
	6	218	CNA INS GRP	3,538,380	3.76	79.60	-103.23
	7	861	HOSPITAL SVCS GRP	2,722,529	2.90	82.49	52.62
	8	212	ZURICH INS GRP	2,401,752	2.55	85.04	18.98
	9	1272	FPIC INS GRP INC	2,181,853	2.32	87.37	-79.17
	10	761	ALLIANZ INS GRP	1,635,570	1.74	89.10	-59.61
			***TOTAL**	94,029,157	100.00	100.00	27.02
KENTUCKY	1	350	GE GLOBAL GRP	36,184,377	22.67	22.67	7.58
	2	12	AMERICAN INTRNL GRP	18,513,638	11.60	34.27	68.51
	3	2698	PROASSURANCE CORP GRP	18,003,469	11.28	45.55	25.22
	4	33049	STATE VOLUNTEER MUT INS CO	17,822,895	11.17	56.72	74.23
	5	966	AP CAPITAL GRP	13,871,736	8.69	65.41	95.54
	6	10903	AMERICAN EXCESS INS EXCHANGE RRG	6,467,650	4.05	69.47	53.08
	7	11939	KENTUCKY HOSPITAL INS CO RRG	5,202,959	3.26	72.73	46.22
	8	11872	KENTUCKIANA MEDICAL RECIPROCAL RRG	4,592,525	2.88	75.60	89.11
	9	158	FAIRFAX FINANCIAL	4,583,456	2.87	78.48	41.58
	10	11854	HEALTHCARE UNDERWRITERS GRP OF KY	3,914,439	2.45	80.93	53.25
			***TOTAL**	159,593,940	100.00	100.00	63.06
LOUISIANA	1	43656	LOUISIANA MED MUT INS CO	61,506,650	51.03	51.03	30.31
	2	35904	HEALTH CARE IND INC	11,095,624	9.21	60.23	44.09
	3	12	AMERICAN INTRNL GRP	8,771,841	7.28	67.51	25.35
	4	218	CNA INS GRP	8,229,866	6.83	74.34	134.21
	5	350	GE GLOBAL GRP	4,819,706	4.00	78.34	-29.18
	6	212	ZURICH INS GRP	4,161,314	3.45	81.79	49.53
	7	1120	EVEREST REIN HOL INC	3,947,413	3.27	85.06	95.47
	8	785	MARKEL CORP GRP	3,534,895	2.93	88.00	59.12
	9	761	ALLIANZ INS GRP	2,519,488	2.09	90.09	45.67
	10	501	ALLEGHANY GRP	1,555,091	1.29	91.38	44.95
			***TOTAL**	120,536,206	100.00	100.00	41.93
MAINE	1	36277	MEDICAL MUT INS CO OF ME	28,992,479	62.18	62.18	58.58
	2	1154	PROMUTUAL CO	6,011,225	12.89	75.07	16.64
	3	38	CHUBB & SON INC	3,399,439	7.29	82.36	54.41
	4	218	CNA INS GRP	1,968,884	4.22	86.59	66.17
	5	831	DOCTORS CO GRP	1,073,377	2.30	88.89	112.36
	6	12	AMERICAN INTRNL GRP	981,913	2.11	91.00	44.54
	7	3504	PICA GRP	541,989	1.16	92.16	132.76
	8	508	NATIONAL GRP	497,750	1.07	93.23	-59.35
	9	761	ALLIANZ INS GRP	485,815	1.04	94.27	42.46
	10	501	ALLEGHANY GRP	435,181	0.93	95.20	62.56
			***TOTAL**	46,625,594	100.00	100.00	55.37
MARYLAND	1	377	MEDICAL INS GRP OF MD	114,559,942	40.85	40.85	94.15
	2	10697	MCIC VT INC RRG	53,491,702	19.07	59.93	75.72
	3	350	GE GLOBAL GRP	27,549,451	9.82	69.75	46.58
	4	831	DOCTORS CO GRP	20,006,034	7.13	76.88	75.14
	5	12	AMERICAN INTRNL GRP	13,931,340	4.97	81.85	181.26
	6	643	NCRIC GRP	11,445,621	4.08	85.93	78.56
	7	218	CNA INS GRP	6,815,751	2.43	88.36	100.80
	8	785	MARKEL CORP GRP	4,749,541	1.69	90.06	79.32
	9	212	ZURICH INS GRP	3,398,261	1.21	91.27	-141.83
	10	38	CHUBB & SON INC	3,248,061	1.16	92.43	27.75
			***TOTAL**	280,436,368	100.00	100.00	94.33
MASSACHUSETTS	1	1154	PROMUTUAL CO	132,680,420	47.86	47.86	41.95
	2	10341	CONTROLLED RISK INS CO OF VT RRG	61,140,554	22.06	69.92	74.24
	3	12	AMERICAN INTRNL GRP	15,820,758	5.71	75.63	29.06
	4	1210	MLMIC GRP	14,749,998	5.32	80.95	140.79

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	5	350	GE GLOBAL GRP	10,465,901	3.78	84.72	50.32
	6	218	CNA INS GRP	6,979,041	2.52	87.24	35.94
	7	10115	EASTERN DENTISTS INS CO RRG	6,062,317	2.19	89.43	24.13
	8	761	ALLIANZ INS GRP	3,980,466	1.44	90.86	5.54
	9	626	ACE LTD	3,192,484	1.15	92.01	81.25
	10	10903	AMERICAN EXCESS INS EXCHANGE RRG	2,911,250	1.05	93.07	50.47
			TOTAL	277,207,042	100.00	100.00	57.59
MICHIGAN	1	966	AP CAPITAL GRP	59,868,445	21.82	21.82	34.06
	2	33111	MHA INS CO	56,501,066	20.60	42.42	61.27
	3	2698	PROASSURANCE CORP GRP	43,057,076	15.70	58.12	9.14
	4	1120	EVEREST REIN HOL INC	18,454,800	6.73	64.84	53.35
	5	350	GE GLOBAL GRP	16,307,897	5.94	70.79	96.37
	6	748	MEADOWBROOK INS GRP	12,086,754	4.41	75.19	30.90
	7	31429	MICHIGAN PROFESSIONAL INS EXCH	11,312,332	4.12	79.32	48.43
	8	12	AMERICAN INTRNL GRP	9,406,174	3.43	82.75	70.20
	9	785	MARKEL CORP GRP	7,547,945	2.75	85.50	44.97
	10	218	CNA INS GRP	5,837,584	2.13	87.63	73.09
			TOTAL	274,327,303	100.00	100.00	56.59
MINNESOTA	1	16942	MIDWEST MEDICAL INS CO	43,191,511	49.67	49.67	85.76
	2	218	CNA INS GRP	10,061,809	11.57	61.25	40.82
	3	12	AMERICAN INTRNL GRP	8,187,117	9.42	70.66	49.87
	4	350	GE GLOBAL GRP	4,671,311	5.37	76.04	52.15
	5	1279	ARCH INS GRP	4,115,970	4.73	80.77	50.52
	6	10903	AMERICAN EXCESS INS EXCHANGE RRG	2,868,750	3.30	84.07	54.73
	7	33111	MHA INS CO	1,852,568	2.13	86.20	63.04
	8	2638	NCMIC GRP	1,595,884	1.84	88.03	28.57
	9	785	MARKEL CORP GRP	1,552,231	1.79	89.82	37.57
	10	761	ALLIANZ INS GRP	1,105,279	1.27	91.09	-4.09
			TOTAL	86,948,509	100.00	100.00	63.23
MISSISSIPPI	1	11683	HEALTHCARE PROVIDERS INS CO RRG	12,570,813	23.09	23.09	34.92
	2	158	FAIRFAX FINANCIAL	7,889,237	14.49	37.59	60.28
	3	12	AMERICAN INTRNL GRP	4,934,645	9.07	46.65	76.31
	4	350	GE GLOBAL GRP	4,435,462	8.15	54.80	53.87
	5	218	CNA INS GRP	3,851,538	7.08	61.87	52.81
	6	831	DOCTORS CO GRP	2,778,316	5.10	66.98	81.11
	7	33049	STATE VOLUNTEER MUT INS CO	2,537,545	4.66	71.64	131.64
	8	31	BERKSHIRE HATHAWAY	2,348,545	4.31	75.95	67.13
	9	785	MARKEL CORP GRP	2,179,265	4.00	79.96	32.95
	10	35904	HEALTH CARE IND INC	2,029,810	3.73	83.69	44.09
			TOTAL	54,435,761	100.00	100.00	47.14
MISSOURI	1	861	HOSPITAL SVCS GRP	41,570,658	16.85	16.85	54.31
	2	11582	MISSOURI PHYSICIANS MUT	37,717,350	15.29	32.15	38.22
	3	2698	PROASSURANCE CORP GRP	35,208,446	14.27	46.42	35.78
	4	350	GE GLOBAL GRP	22,775,675	9.23	55.65	-17.09
	5	1272	FPIC INS GRP INC	13,179,120	5.34	61.00	98.34
	6	35904	HEALTH CARE IND INC	9,309,187	3.77	64.77	44.09
	7	218	CNA INS GRP	9,166,610	3.72	68.49	43.40
	8	11704	PHYSICIANS PROFESSIONAL IND ASSN	8,102,880	3.29	71.77	51.02
	9	158	FAIRFAX FINANCIAL	8,037,860	3.26	75.03	15.86
	10	831	DOCTORS CO GRP	7,970,589	3.23	78.26	47.99
			TOTAL	246,655,563	100.00	100.00	51.53
MONTANA	1	36676	UTAH MEDICAL INS ASSOC	13,438,658	34.76	34.76	68.19
	2	831	DOCTORS CO GRP	8,734,981	22.60	57.36	31.79
	3	11585	VHA MOUNTAIN STATES RECIPROCAL RRG	5,179,326	13.40	70.76	39.45
	4	464	PHYSICIANS INS A MUT GRP	3,556,734	9.20	79.96	286.15
	5	36234	PREFERRED PROFESSIONAL INS CO	1,250,641	3.24	83.20	17.75
	6	11796	YELLOWSTONE INS EXCH RRG	1,055,666	2.73	85.93	32.66
	7	218	CNA INS GRP	657,244	1.70	87.63	49.79
	8	12	AMERICAN INTRNL GRP	638,184	1.65	89.28	26.67

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NEBRASKA	9	1279	ARCH INS GRP	606,032	1.57	90.85	59.19
	10	158	FAIRFAX FINANCIAL	562,492	1.46	92.30	81.58
			TOTAL	38,656,450	100.00	100.00	78.82
	1	16942	MIDWEST MEDICAL INS CO	12,530,704	36.78	36.78	25.22
	2	212	ZURICH INS GRP	3,892,726	11.43	48.20	1.02
	3	11860	COPIC INS CO	3,709,038	10.89	59.09	52.66
	4	36234	PREFERRED PROFESSIONAL INS CO	2,891,489	8.49	67.58	93.90
	5	982	PHYSICIANS INS CO OF WI	2,265,470	6.65	74.23	54.67
	6	350	GE GLOBAL GRP	1,976,055	5.80	80.03	17.77
	7	12	AMERICAN INTRNL GRP	1,952,567	5.73	85.76	49.15
NEVADA	8	218	CNA INS GRP	1,455,394	4.27	90.03	241.95
	9	761	ALLIANZ INS GRP	846,144	2.48	92.51	-18.64
	10	785	MARKEL CORP GRP	456,074	1.34	93.85	2.76
			TOTAL	34,071,147	100.00	100.00	37.30
	1	11260	NEVADA MUTUAL INS CO INC	27,331,099	29.42	29.42	59.19
	2	35904	HEALTH CARE IND INC	11,435,715	12.31	41.73	44.09
	3	12	AMERICAN INTRNL GRP	8,956,819	9.64	51.37	43.11
	4	982	PHYSICIANS INS CO OF WI	7,780,244	8.38	59.75	35.79
	5	831	DOCTORS CO GRP	6,014,135	6.47	66.22	-0.22
	6	350	GE GLOBAL GRP	5,546,710	5.97	72.19	31.63
NEW HAMPSHIRE	7	966	AP CAPITAL GRP	3,686,157	3.97	76.16	49.54
	8	158	FAIRFAX FINANCIAL	3,633,769	3.91	80.07	108.22
	9	218	CNA INS GRP	2,592,444	2.79	82.86	23.22
	10	11513	PHYSICIANS SPECIALTY LTD RRG	2,590,348	2.79	85.65	21.12
			TOTAL	92,896,828	100.00	100.00	58.52
	1	36277	MEDICAL MUT INS CO OF ME	13,095,472	29.49	29.49	96.37
	2	1154	PROMUTUAL CO	11,268,751	25.38	54.87	55.65
	3	12	AMERICAN INTRNL GRP	3,849,180	8.67	63.54	59.58
	4	38	CHUBB & SON INC	3,741,538	8.43	71.96	14.42
	5	218	CNA INS GRP	2,892,810	6.51	78.48	49.02
NEW JERSEY	6	350	GE GLOBAL GRP	2,324,721	5.24	83.71	142.57
	7	35904	HEALTH CARE IND INC	2,039,336	4.59	88.31	44.09
	8	98	WR BERKLEY CORP	1,203,414	2.71	91.02	37.98
	9	761	ALLIANZ INS GRP	598,561	1.35	92.36	-25.49
	10	1129	WHITE MOUNTAINS GRP	578,736	1.30	93.67	59.87
			TOTAL	44,404,092	100.00	100.00	87.02
	1	1210	MLMIC GRP	216,638,174	39.26	39.26	46.94
	2	11498	MDADVANTAGE INS CO OF NJ	83,528,807	15.14	54.40	81.87
	3	1154	PROMUTUAL CO	66,533,097	12.06	66.45	82.43
	4	12	AMERICAN INTRNL GRP	57,868,657	10.49	76.94	41.68
NEW MEXICO	5	350	GE GLOBAL GRP	22,903,726	4.15	81.09	68.84
	6	2698	PROASSURANCE CORP GRP	14,729,748	2.67	83.76	27.50
	7	11539	NEW JERSEY PHYSCNS UNITED RECIP EXCH	11,510,168	2.09	85.85	12.32
	8	218	CNA INS GRP	10,008,319	1.81	87.66	38.61
	9	11535	CONVENTUS INTER INS EXCHANGE	9,563,941	1.73	89.39	62.47
	10	38	CHUBB & SON INC	8,258,897	1.50	90.89	16.56
			TOTAL	551,807,069	100.00	100.00	48.38
	1	966	AP CAPITAL GRP	20,388,568	45.85	45.85	50.76
	2	12	AMERICAN INTRNL GRP	7,090,035	15.94	61.79	92.37
	3	350	GE GLOBAL GRP	4,839,615	10.88	72.67	84.98
	4	10903	AMERICAN EXCESS INS EXCHANGE RRG	2,835,600	6.38	79.05	98.60
	5	11585	VHA MOUNTAIN STATES RECIPROCAL RRG	1,066,988	2.40	81.45	51.42
	6	218	CNA INS GRP	1,053,251	2.37	83.82	101.72
	7	35904	HEALTH CARE IND INC	884,352	1.99	85.80	44.09
	8	212	ZURICH INS GRP	877,243	1.97	87.78	2669.65
	9	785	MARKEL CORP GRP	846,442	1.90	89.68	14.38
	10	761	ALLIANZ INS GRP	812,301	1.83	91.51	3.52
			TOTAL	44,471,693	100.00	100.00	98.05

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NEW YORK	1	1210	MLMIC GRP	586,217,700	45.47	45.47	157.93
	2	41467	PHYSICIANS RECIP INSURERS	287,977,967	22.34	67.80	77.44
	3	10697	MCIC VT INC RRG	127,698,072	9.90	77.71	97.67
	4	12	AMERICAN INTRNL GRP	83,822,522	6.50	84.21	31.13
	5	30317	HANYS INS CO	48,842,314	3.79	88.00	117.84
	6	761	ALLIANZ INS GRP	21,733,930	1.69	89.68	-42.17
	7	218	CNA INS GRP	21,545,420	1.67	91.35	98.77
	8	42544	ACADEMIC HLTH PROFESSIONALS INS	17,803,077	1.38	92.73	36.11
	9	38	CHUBB & SON INC	10,562,663	0.82	93.55	265.81
	10	626	ACE LTD	10,303,913	0.80	94.35	41.73
			TOTAL	1,289,323,223	100.00	100.00	114.27
NORTH CAROLINA	1	184	MEDICAL INS GRP	84,184,310	27.12	27.12	48.41
	2	413	MAG MUT INS GRP	62,989,165	20.29	47.41	34.32
	3	12	AMERICAN INTRNL GRP	32,916,494	10.60	58.02	64.44
	4	350	GE GLOBAL GRP	19,746,327	6.36	64.38	188.54
	5	212	ZURICH INS GRP	19,275,028	6.21	70.59	89.30
	6	11528	CONSORTIUM RRG	14,914,631	4.80	75.39	28.83
	7	831	DOCTORS CO GRP	13,502,765	4.35	79.74	36.10
	8	218	CNA INS GRP	9,121,787	2.94	82.68	98.74
	9	785	MARKEL CORP GRP	7,680,303	2.47	85.16	311.99
	10	38	CHUBB & SON INC	7,185,843	2.31	87.47	44.40
			TOTAL	310,405,757	100.00	100.00	62.66
NORTH DAKOTA	1	33111	MHA INS CO	6,076,651	34.52	34.52	57.03
	2	16942	MIDWEST MEDICAL INS CO	4,468,563	25.38	59.90	42.34
	3	212	ZURICH INS GRP	1,919,704	10.90	70.80	38.45
	4	1279	ARCH INS GRP	1,596,700	9.07	79.87	55.66
	5	218	CNA INS GRP	899,588	5.11	84.98	-36.19
	6	350	GE GLOBAL GRP	665,016	3.78	88.76	18.93
	7	36234	PREFERRED PROFESSIONAL INS CO	395,946	2.25	91.01	-8.01
	8	12	AMERICAN INTRNL GRP	370,492	2.10	93.11	33.74
	9	761	ALLIANZ INS GRP	331,805	1.88	95.00	-14.23
	10	831	DOCTORS CO GRP	255,860	1.45	96.45	-26.81
			TOTAL	17,604,867	100.00	100.00	49.51
OHIO	1	2698	PROASSURANCE CORP GRP	144,513,328	25.23	25.23	30.61
	2	350	GE GLOBAL GRP	99,866,111	17.43	42.66	65.42
	3	1210	MLMIC GRP	76,658,903	13.38	56.05	6.30
	4	831	DOCTORS CO GRP	36,968,519	6.45	62.50	38.23
	5	966	AP CAPITAL GRP	35,860,765	6.26	68.76	51.56
	6	12	AMERICAN INTRNL GRP	33,128,598	5.78	74.55	36.94
	7	36234	PREFERRED PROFESSIONAL INS CO	17,643,115	3.08	77.63	36.33
	8	244	CINCINNATI FNCL CP	14,721,472	2.57	80.20	13.96
	9	158	FAIRFAX FINANCIAL	14,547,877	2.54	82.74	23.43
	10	33111	MHA INS CO	9,956,880	1.74	84.47	61.83
			TOTAL	572,793,220	100.00	100.00	34.99
OKLAHOMA	1	39594	PHYSICIANS LIABILITY INS CO	61,125,003	50.96	50.96	6.35
	2	350	GE GLOBAL GRP	16,080,982	13.41	64.37	76.86
	3	35904	HEALTH CARE IND INC	7,496,524	6.25	70.62	44.09
	4	218	CNA INS GRP	7,466,714	6.23	76.85	123.96
	5	501	ALLEGHANY GRP	4,686,156	3.91	80.75	42.76
	6	12	AMERICAN INTRNL GRP	3,365,955	2.81	83.56	49.76
	7	212	ZURICH INS GRP	2,624,088	2.19	85.75	35.43
	8	508	NATIONAL GRP	1,902,714	1.59	87.33	42.24
	9	785	MARKEL CORP GRP	1,662,210	1.39	88.72	5.96
	10	38	CHUBB & SON INC	1,440,788	1.20	89.92	21.23
			TOTAL	119,938,870	100.00	100.00	33.15
OREGON	1	43583	NORTHWEST PHYSICIANS MUT INS CO	31,483,260	28.79	28.79	53.37
	2	218	CNA INS GRP	27,260,806	24.93	53.71	97.64
	3	12	AMERICAN INTRNL GRP	20,651,778	18.88	72.60	39.69
	4	831	DOCTORS CO GRP	5,638,855	5.16	77.75	64.57

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**By Group
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	5	464	PHYSICIANS INS A MUT GRP	2,699,609	2.47	80.22	25.60
	6	1313	OREGON DENTAL GRP	2,221,021	2.03	82.25	17.79
	7	98	WR BERKLEY CORP	1,908,718	1.75	84.00	18.39
	8	350	GE GLOBAL GRP	1,764,777	1.61	85.61	110.06
	9	3548	ST PAUL TRAVELERS GRP	1,528,403	1.40	87.01	911.70
	10	212	ZURICH INS GRP	1,284,710	1.17	88.18	166.15
			TOTAL	109,367,890	100.00	100.00	74.79
PENNSYLVANIA	1	1282	MEDICAL GRP HOLDINGS AND AFFILIATES	84,934,557	11.22	11.22	46.79
	2	350	GE GLOBAL GRP	84,098,432	11.11	22.33	75.12
	3	11547	MOUNTAIN LAUREL RRG INC	63,446,347	8.38	30.71	68.93
	4	33537	PENNSYLVANIA PROF LIAB JUA	45,346,316	5.99	36.70	47.65
	5	12	AMERICAN INTRNL GRP	44,652,463	5.90	42.59	107.43
	6	218	CNA INS GRP	43,490,800	5.74	48.34	31.88
	7	1324	UPMC HEALTH SYSTEM	40,780,551	5.39	53.72	91.52
	8	11259	COMMUNITY HOSPITAL RRG	31,228,541	4.12	57.85	45.22
	9	10808	CASSATT RRG INC	27,473,840	3.63	61.48	79.47
	10	10842	FRANKLIN CAS INS CO RRG	22,006,969	2.91	64.38	142.72
			TOTAL	757,118,696	100.00	100.00	70.82
RHODE ISLAND	1	1282	MEDICAL GRP HOLDINGS AND AFFILIATES	18,518,581	47.67	47.67	88.72
	2	1154	PROMUTUAL CO	7,595,789	19.55	67.22	29.11
	3	218	CNA INS GRP	3,018,741	7.77	74.99	77.46
	4	12	AMERICAN INTRNL GRP	2,199,651	5.66	80.65	44.39
	5	350	GE GLOBAL GRP	1,917,932	4.94	85.59	-341.30
	6	44083	PREFERRED PHYSICIANS MEDICAL RRG	1,203,360	3.10	88.69	2.77
	7	1129	WHITE MOUNTAINS GRP	962,710	2.48	91.16	56.07
	8	212	ZURICH INS GRP	945,178	2.43	93.60	28.53
	9	10115	EASTERN DENTISTS INS CO RRG	420,534	1.08	94.68	35.48
	10	508	NATIONAL GRP	358,684	0.92	95.60	43.51
			TOTAL	38,849,730	100.00	100.00	45.59
SOUTH CAROLINA	1	218	CNA INS GRP	11,425,396	23.40	23.40	13.82
	2	12	AMERICAN INTRNL GRP	8,790,753	18.01	41.41	66.86
	3	35904	HEALTH CARE IND INC	8,755,444	17.93	59.35	55.51
	4	350	GE GLOBAL GRP	6,031,756	12.36	71.70	100.49
	5	413	MAG MUT INS GRP	5,853,664	11.99	83.69	95.63
	6	831	DOCTORS CO GRP	2,011,428	4.12	87.81	61.71
	7	38	CHUBB & SON INC	731,255	1.50	89.31	57.03
	8	785	MARKEL CORP GRP	722,085	1.48	90.79	81.10
	9	1279	ARCH INS GRP	514,176	1.05	91.84	74.38
	10	761	ALLIANZ INS GRP	495,228	1.01	92.86	-62.69
			TOTAL	48,817,698	100.00	100.00	74.23
SOUTH DAKOTA	1	16942	MIDWEST MEDICAL INS CO	14,968,505	70.77	70.77	94.41
	2	12	AMERICAN INTRNL GRP	1,641,892	7.76	78.53	38.03
	3	218	CNA INS GRP	1,282,342	6.06	84.60	20.55
	4	831	DOCTORS CO GRP	1,020,536	4.83	89.42	23.42
	5	350	GE GLOBAL GRP	510,297	2.41	91.83	458.06
	6	1279	ARCH INS GRP	250,000	1.18	93.02	60.11
	7	785	MARKEL CORP GRP	241,177	1.14	94.16	-10.64
	8	982	PHYSICIANS INS CO OF WI	190,197	0.90	95.06	55.17
	9	2638	NCMIC GRP	168,589	0.80	95.85	10.98
	10	3548	ST PAUL TRAVELERS GRP	158,102	0.75	96.60	-406.92
			TOTAL	21,150,641	100.00	100.00	83.58
TENNESSEE	1	33049	STATE VOLUNTEER MUT INS CO	164,504,148	48.38	48.38	45.68
	2	12	AMERICAN INTRNL GRP	75,976,713	22.34	70.72	66.39
	3	218	CNA INS GRP	17,628,809	5.18	75.90	126.13
	4	212	ZURICH INS GRP	9,995,668	2.94	78.84	87.63
	5	35904	HEALTH CARE IND INC	8,907,118	2.62	81.46	32.07
	6	2698	PROASSURANCE CORP GRP	8,040,218	2.36	83.83	49.00
	7	38	CHUBB & SON INC	7,451,637	2.19	86.02	28.09
	8	1279	ARCH INS GRP	7,277,879	2.14	88.16	59.47

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TEXAS	9	350	GE GLOBAL GRP	7,078,993	2.08	90.24	8.88
	10	626	ACE LTD	4,814,843	1.42	91.66	106.71
			TOTAL	340,044,646	100.00	100.00	55.53
	1	350	GE GLOBAL GRP	121,312,573	19.53	19.53	53.27
	2	35904	HEALTH CARE IND INC	107,010,774	17.23	36.76	44.09
	3	32697	TEXAS MEDICAL LIAB INS UNDWRG ASSOC	72,203,131	11.62	48.39	-55.87
	4	32557	AMERICAN PHYSICIANS INS EXCH	69,736,837	11.23	59.61	22.11
	5	12	AMERICAN INTRNL GRP	43,360,481	6.98	66.59	63.24
	6	218	CNA INS GRP	26,015,318	4.19	70.78	205.07
	7	212	ZURICH INS GRP	21,443,993	3.45	74.24	95.28
UTAH	8	831	DOCTORS CO GRP	12,128,433	1.95	76.19	33.02
	9	785	MARKEL CORP GRP	12,053,186	1.94	78.13	38.27
	10	761	ALLIANZ INS GRP	8,975,812	1.45	79.57	-27.42
			TOTAL	621,107,271	100.00	100.00	40.53
	1	36676	UTAH MEDICAL INS ASSOC	37,571,011	55.28	55.28	39.89
	2	35904	HEALTH CARE IND INC	5,012,988	7.38	62.65	44.09
	3	350	GE GLOBAL GRP	4,580,721	6.74	69.39	60.97
	4	12	AMERICAN INTRNL GRP	3,868,528	5.69	75.08	40.20
	5	831	DOCTORS CO GRP	3,720,521	5.47	80.56	-16.37
	6	218	CNA INS GRP	2,356,531	3.47	84.02	114.68
VERMONT	7	785	MARKEL CORP GRP	2,246,178	3.30	87.33	58.72
	8	212	ZURICH INS GRP	2,087,215	3.07	90.40	41.07
	9	32832	MUTUAL INS CO OF AZ	1,057,844	1.56	91.95	140.92
	10	1279	ARCH INS GRP	758,734	1.12	93.07	45.54
			TOTAL	67,969,863	100.00	100.00	45.36
	1	218	CNA INS GRP	7,946,846	33.72	33.72	146.74
	2	36277	MEDICAL MUT INS CO OF ME	6,779,792	28.77	62.49	85.07
	3	1154	PROMUTUAL CO	5,525,672	23.45	85.94	28.33
	4	831	DOCTORS CO GRP	858,935	3.64	89.59	35.72
	5	12	AMERICAN INTRNL GRP	508,051	2.16	91.74	34.09
VIRGINIA	6	38	CHUBB & SON INC	268,367	1.14	92.88	19.96
	7	244	CINCINNATI FNCL CP	248,176	1.05	93.93	27.24
	8	761	ALLIANZ INS GRP	229,634	0.97	94.91	-14.20
	9	3548	ST PAUL TRAVELERS GRP	212,735	0.90	95.81	-780.84
	10	2638	NCMIC GRP	172,678	0.73	96.54	71.74
			TOTAL	23,565,280	100.00	100.00	72.19
	1	377	MEDICAL INS GRP OF MD	32,822,539	11.67	11.67	51.87
	2	831	DOCTORS CO GRP	32,817,479	11.67	23.35	61.62
	3	643	NCRIC GRP	29,283,137	10.42	33.76	75.27
	4	184	MEDICAL INS GRP	26,536,726	9.44	43.20	37.37
WASHINGTON	5	350	GE GLOBAL GRP	24,289,497	8.64	51.84	40.72
	6	10976	VIRGINIA HLTH SYSTEMS ALLIANCE RRG	19,371,954	6.89	58.73	31.72
	7	33049	STATE VOLUNTEER MUT INS CO	14,959,659	5.32	64.05	54.47
	8	413	MAG MUT INS GRP	12,944,988	4.60	68.66	55.75
	9	12	AMERICAN INTRNL GRP	11,707,261	4.16	72.82	45.19
	10	35904	HEALTH CARE IND INC	9,115,308	3.24	76.07	44.09
			TOTAL	281,137,051	100.00	100.00	51.85
	1	464	PHYSICIANS INS A MUT GRP	104,366,710	38.60	38.60	51.69
	2	12	AMERICAN INTRNL GRP	35,205,466	13.02	51.63	38.32
	3	831	DOCTORS CO GRP	32,245,421	11.93	63.55	27.84
	4	212	ZURICH INS GRP	17,108,489	6.33	69.88	181.85
	5	350	GE GLOBAL GRP	16,136,502	5.97	75.85	65.90
	6	218	CNA INS GRP	11,820,394	4.37	80.22	5.59
	7	10903	AMERICAN EXCESS INS EXCHANGE RRG	5,929,600	2.19	82.42	166.54
	8	42510	WASHINGTON CAS CO	5,561,213	2.06	84.47	-52.41
	9	12005	SENTINEL ASSUR RRG INC	5,249,097	1.94	86.41	20.98
	10	158	FAIRFAX FINANCIAL	4,045,675	1.50	87.91	84.96
			TOTAL	270,352,631	100.00	100.00	54.22

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WEST VIRGINIA	1	11972	WEST VIRGINIA PHYSICIANS MUT INS CO	77,989,833	54.55	54.55	55.29
	2	12	AMERICAN INTRNL GRP	14,204,685	9.94	64.48	76.34
	3	2698	PROASSURANCE CORP GRP	9,727,987	6.80	71.29	2.75
	4	643	NCRIC GRP	7,173,744	5.02	76.30	49.80
	5	35904	HEALTH CARE IND INC	7,058,909	4.94	81.24	44.09
	6	218	CNA INS GRP	5,316,924	3.72	84.96	7.89
	7	501	ALLEGHANY GRP	3,845,536	2.69	87.65	43.28
	8	350	GE GLOBAL GRP	3,473,222	2.43	90.08	-55.09
	9	1120	EVEREST REIN HOL INC	2,337,300	1.63	91.71	41.56
	10	966	AP CAPITAL GRP	2,111,611	1.48	93.19	-13.41
			TOTAL	142,975,544	100.00	100.00	36.59
WISCONSIN	1	982	PHYSICIANS INS CO OF WI	36,997,671	32.18	32.18	31.14
	2	350	GE GLOBAL GRP	19,240,672	16.74	48.92	66.15
	3	218	CNA INS GRP	14,637,341	12.73	61.65	32.39
	4	36234	PREFERRED PROFESSIONAL INS CO	10,762,545	9.36	71.01	80.41
	5	16942	MIDWEST MEDICAL INS CO	6,540,627	5.69	76.70	35.14
	6	212	ZURICH INS GRP	5,014,413	4.36	81.06	-1.11
	7	33405	WISCONSIN HEALTH CARE LIAB INS PLAN	3,650,044	3.17	84.23	-140.69
	8	12	AMERICAN INTRNL GRP	2,646,991	2.30	86.54	47.58
	9	244	CINCINNATI FNCL CP	1,846,789	1.61	88.14	2.58
	10	1210	MLMIC GRP	1,787,992	1.56	89.70	210.77
			TOTAL	114,970,822	100.00	100.00	40.62
WYOMING	1	831	DOCTORS CO GRP	7,739,684	36.21	36.21	32.86
	2	1210	MLMIC GRP	5,247,899	24.55	60.76	-71.40
	3	36676	UTAH MEDICAL INS ASSOC	2,594,181	12.14	72.89	18.78
	4	12	AMERICAN INTRNL GRP	2,076,712	9.71	82.61	114.27
	5	11585	VHA MOUNTAIN STATES RECIPROCAL RRG	807,052	3.78	86.38	84.15
	6	11796	YELLOWSTONE INS EXCH RRG	649,983	3.04	89.42	81.12
	7	218	CNA INS GRP	533,847	2.50	91.92	33.12
	8	212	ZURICH INS GRP	387,589	1.81	93.73	-64.78
	9	38	CHUBB & SON INC	258,797	1.21	94.94	19.20
	10	785	MARKEL CORP GRP	195,156	0.91	95.86	N/A
			TOTAL	21,376,584	100.00	100.00	-0.09
GUAM	1	831	DOCTORS CO GRP	518,419	73.18	73.18	25.71
	2	785	MARKEL CORP GRP	177,418	25.04	98.22	-59.43
	3	10972	FIRST NET INS CO	10,637	1.50	99.73	15.40
	4	2638	NCMIC GRP	1,669	0.24	99.96	17.90
	5	761	ALLIANZ INS GRP	275	0.04	100.00	-69861.48
			TOTAL	708,418	100.00	100.00	-13.48
PUERTO RICO	1	11078	SIMED	33,521,286	60.60	60.60	34.88
	2	40568	SEGUROS TRIPLES INC	6,499,300	11.75	72.35	103.79
	3	218	CNA INS GRP	5,725,001	10.35	82.70	192.01
	4	98	WR BERKLEY CORP	3,991,190	7.22	89.92	14.03
	5	38	CHUBB & SON INC	1,915,190	3.46	93.38	24.86
	6	12	AMERICAN INTRNL GRP	1,861,818	3.37	96.75	-51.58
	7	785	MARKEL CORP GRP	1,417,270	2.56	99.31	24.14
	8	31	BERKSHIRE HATHAWAY	282,207	0.51	99.82	80.00
	9	2638	NCMIC GRP	91,837	0.17	99.98	118.20
	10	961	FRONTIER INS GRP	8,789	0.02	100.00	-4154.64
			TOTAL	55,313,894	100.00	100.00	54.23
U.S. VIRGIN ISLANDS	1	218	CNA INS GRP	39,180	80.05	80.05	165.50
	2	2638	NCMIC GRP	7,677	15.68	95.73	17.40
	3	761	ALLIANZ INS GRP	2,090	4.27	100.00	2.47
			TOTAL	48,947	100.00	100.00	140.39
CANADA	1	98	WR BERKLEY CORP	239,435	89.36	89.36	16.25
	2	3548	ST PAUL TRAVELERS GRP	14,649	5.47	94.83	-323.60
	3	176	STATE FARM IL	13,511	5.04	99.87	0.00
	4	2638	NCMIC GRP	349	0.13	100.00	42.22

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			TOTAL	267,944	100.00	100.00	-23.90
AGGREGATE OTHER ALIEN	1	35904	HEALTH CARE IND INC	586,781	-11.36	-11.36	44.09
	2	12	AMERICAN INTRNL GRP	73,374	-1.42	-12.78	-10106.87
	3	553	ROYAL & SUN ALLIANCE USA	8,270	-0.16	-12.94	2.46
	4	212	ZURICH INS GRP	-5835289	112.94	100.00	N/A
			TOTAL	-5166864	100.00	100.00	N/A

12—Earthquake

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COUNTRYWIDE	1	176	STATE FARM IL	178,579,655	11.17	11.17	1.23
	2	3548	ST PAUL TRAVELERS GRP	176,177,096	11.02	22.20	4.63
	3	212	ZURICH INS GRP	144,800,025	9.06	31.25	133.58
	4	12	AMERICAN INTRNL GRP	124,492,086	7.79	39.04	8.23
	5	626	ACE LTD	77,335,849	4.84	43.88	-18.95
	6	3416	AXIS CAPITAL GRP	76,472,127	4.78	48.67	6.45
	7	761	ALLIANZ INS GRP	70,684,460	4.42	53.09	-40.29
	8	84	AMERICAN FINANCIAL GRP	53,879,282	3.37	56.46	-0.47
	9	8	ALLSTATE INS GRP	48,651,432	3.04	59.50	17.85
	10	922	ICW GROUP	48,179,263	3.01	62.52	0.00
	11	111	LIBERTY MUT GRP	45,335,176	2.84	65.35	-17.53
	12	163	SAFECO INS GRP	42,270,209	2.64	68.00	-0.79
	13	350	GE GLOBAL GRP	41,284,139	2.58	70.58	-0.22
	14	140	NATIONWIDE CORP	33,357,183	2.09	72.67	-0.61
	15	783	RLI INS GRP	31,524,919	1.97	74.64	2.86
	16	38	CHUBB & SON INC	30,354,547	1.90	76.54	0.45
	17	200	UNITED SERVICES AUTOMOBILE ASN GRP	27,560,393	1.72	78.27	-2.42
	18	1285	X L AMER	20,590,003	1.29	79.55	-8.56
	19	91	HARTFORD FIRE & CAS GRP	19,524,584	1.22	80.78	7.12
	20	158	FAIRFAX FINANCIAL	18,773,908	1.17	81.95	-0.31
	21	785	MARKEL CORP GRP	16,924,129	1.06	83.01	22.51
	22	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	15,119,175	0.95	83.95	-4.58
	23	40568	SEGUROS TRIPLES INC	12,842,014	0.80	84.76	0.00
	24	28	AMICA MUT GRP	12,240,888	0.77	85.52	-2.73
	25	501	ALLEGHANY GRP	12,148,730	0.76	86.28	3.59
	26	411	MAPFRE INS GRP	11,018,219	0.69	86.97	0.00
	27	241	METROPOLITAN GRP	10,447,667	0.65	87.63	1.37
	28	123	SHELTER INS COS	10,027,183	0.63	88.25	0.01
	29	343	NATIONAL INS CO GRP	9,874,598	0.62	88.87	1.73
	30	3593	USIC GRP	9,723,836	0.61	89.48	0.03
	31	473	AMERICAN FAMILY INS GRP	8,997,783	0.56	90.04	0.00
	32	1279	ARCH INS GRP	8,327,699	0.52	90.56	11.83
	33	280	AUTO OWNERS GRP	7,407,685	0.46	91.03	0.15
	34	175	STATE AUTO MUT GRP	7,092,696	0.44	91.47	0.00
	35	26905	CENTURY-NATL INS CO	6,767,052	0.42	91.90	67.09
	36	157	PUBLIC EMPLOYEES	6,529,551	0.41	92.30	-0.68
	37	10717	ASPEN SPECIALTY INS CO	6,055,377	0.38	92.68	10.37
	38	215	UNITRIN GRP	5,602,259	0.35	93.03	4.48
	39	39861	GOLDEN BEAR INS CO	5,480,630	0.34	93.38	-3.73
	40	71	UNIVERSAL INS CO GRP	5,399,418	0.34	93.71	0.00
	41	26778	INTEGRAND ASSUR CO	5,208,972	0.33	94.04	0.00
	42	984	HCC INS HOLDINGS GRP	5,001,152	0.31	94.35	-29.32
	43	218	CNA INS GRP	4,600,771	0.29	94.64	-7.83
	44	10308	ANTILLES INS CO	4,400,882	0.28	94.92	0.00
	45	267	GRANGE MUT CAS	4,287,430	0.27	95.18	-0.32
	46	1129	WHITE MOUNTAINS GRP	4,275,999	0.27	95.45	27.46
	47	2898	WESTERN SERVICE CONTRACT GRP	4,178,764	0.26	95.71	-0.06
	48	31	BERKSHIRE HATHAWAY	3,846,625	0.24	95.95	-7.21
	49	802	CAPITAL INS GROUP	3,839,015	0.24	96.19	7.01
	50	228	WESTFIELD GRP	3,443,312	0.22	96.41	-0.87
	51	517	HANNOVER GRP	3,183,650	0.20	96.61	26.07
	52	148	OHIO CAS GRP	3,162,904	0.20	96.81	1.17
	53	3239	ALLIED WORLD ASSUR HOLDING GRP	2,870,649	0.18	96.99	3.07
	54	333	MUTUAL OF ENUMCLAW	2,701,772	0.17	97.15	0.00
	55	300	HORACE MANN GRP	2,677,643	0.17	97.32	0.95
	56	1179	WAWANESA INS GRP	2,458,755	0.15	97.48	0.11
	57	800	WESTERN MUT INS GRP	2,268,516	0.14	97.62	19.13
	58	645	OREGON MUT INS	2,116,666	0.13	97.75	4.50
	59	33	CALIFORNIA CAS MGMT	1,974,355	0.12	97.87	1.84
	60	291	MOTORISTS MUT	1,942,544	0.12	98.00	-0.04
	61	7	FEDERATED MUT	1,771,859	0.11	98.11	-0.02
	62	244	CINCINNATI FNCL CP	1,666,914	0.10	98.21	0.00
	63	400	CREDIT SUISSE GRP	1,447,370	0.09	98.30	8.90
	64	694	TENN FARMERS MUT	1,415,642	0.09	98.39	0.00

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	65	23108	LUMBERMENS UNDERWRITING ALLIANCE	1,403,634	0.09	98.48	0.00
	66	62	EMC INS CO	1,331,468	0.08	98.56	0.00
	67	518	GRINNELL MUT	1,279,714	0.08	98.64	0.00
	68	14605	MISSISSIPPI FARM BUREAU MUT INS CO	1,274,119	0.08	98.72	0.00
	69	253	HARLEYSVILLE GRP	1,150,149	0.07	98.79	0.95
	70	70	FIRST AMN TITLE	1,132,719	0.07	98.86	0.00
	71	532	CAMERON MUT GRP	1,108,422	0.07	98.93	0.00
	72	88	ALLMERICA FINANCIAL CORP	1,097,593	0.07	99.00	-0.38
	73	26433	HARCO NATL INS CO	1,033,251	0.06	99.07	0.00
	74	18380	PACIFIC IND INS CO	1,032,544	0.06	99.13	13.89
	75	169	SENTRY INS GRP	914,081	0.06	99.19	-33.66
	76	3494	JAMES RIVER GRP INC	801,799	0.05	99.24	41.45
	77	36	CENTRAL MUT I C OH	793,181	0.05	99.29	0.00
	78	474	FCCI MUT INS GRP	710,934	0.04	99.33	0.01
	79	22985	SEQUOIA INS CO	703,251	0.04	99.38	30.41
	80	958	VESTA INS GRP	695,537	0.04	99.42	0.00
	81	1319	LITTITZ MUT GRP	654,708	0.04	99.46	0.00
	82	3219	SOMPO JAPAN INS GRP	633,410	0.04	99.50	0.00
	83	17779	GUARDIAN INS CO INC	631,045	0.04	99.54	0.00
	84	248	UNITED FIRE & CAS GRP	556,766	0.03	99.57	0.00
	85	13757	FARM BUREAU MUT INS CO OF AR INC	556,200	0.03	99.61	0.00
	86	96	SECURA INS GRP	498,897	0.03	99.64	4.41
	87	27065	ROCKFORD MUT INS CO	497,930	0.03	99.67	0.00
	88	234	VERMONT MUT GRP	437,973	0.03	99.70	0.00
	89	14508	MICHIGAN MILLERS MUT INS CO	393,412	0.02	99.72	7.08
	90	660	MERCURY GEN GRP	343,934	0.02	99.75	1.37
	91	249	FARMERS HOME MUT	336,473	0.02	99.77	163.13
	92	1278	CALIFORNIA ST AUTO GRP	321,770	0.02	99.79	9.85
	93	1330	BALBOA INS GRP	307,396	0.02	99.81	-0.98
	94	586	ARBELLA INS GRP	260,849	0.02	99.82	0.39
	95	49	COTTON STATES GRP	259,418	0.02	99.84	0.39
	96	10815	VERLAN FIRE INS CO MD	253,891	0.02	99.85	0.00
	97	855	MILLERS FIRST INS CO	249,270	0.02	99.87	1.15
	98	40126	UMIALIK INS CO	244,549	0.02	99.89	0.00
	99	35	CELINA GRP	203,717	0.01	99.90	0.00
	100	14974	PENNSYLVANIA LUMBERMENS MUT INS	199,884	0.01	99.91	0.00
	101	10972	FIRST NET INS CO	179,871	0.01	99.92	19.22
	102	1243	WEST BEND MUT GRP	147,197	0.01	99.93	0.00
	103	50	COUNTRY INS & FINANCIAL SERVICES GRP	131,655	0.01	99.94	1.07
	104	214	ALLIANCE INS GRP	129,255	0.01	99.95	0.00
	105	250	DONEGAL GRP	126,873	0.01	99.96	0.00
	106	161	TOPA EQUITIES LTD	117,690	0.01	99.96	196.54
	107	22098	GRAIN DEALERS MUT INS CO	111,993	0.01	99.97	0.00
	108	15768	MERCED MUT INS CO	86,233	0.01	99.98	5.67
	109	15792	UNDERWRITERS AT LLOYDS LONDON	84,470	0.01	99.98	72.73
	110	35858	COMPANION INC	82,042	0.01	99.99	0.00
	111	27480	MID-STATE MUT INS CO	78,697	0.00	99.99	0.00
	112	98	WR BERKLEY CORP	70,879	0.00	99.99	3.26
	113	26	PRESERVER GROUP INC	66,758	0.00	100.00	0.00
	114	201	UTICA NATL INS GRP	66,149	0.00	100.00	-1.40
	115	303	GUIDEONE INS GRP	65,896	0.00	100.01	0.77
	116	807	COLUMBIA INS GRP	61,809	0.00	100.01	0.00
	117	1227	PALISADES GRP	58,971	0.00	100.01	0.00
	118	11021	INDIANA OLD NATL INS CO	44,830	0.00	100.02	0.00
	119	23663	NATIONAL AMERICAN INS CO	43,834	0.00	100.02	0.00
	120	323	CIVIL SERV EMPL	41,983	0.00	100.02	-2.98
	121	13889	FARMERS MUT INS CO OF NE	38,239	0.00	100.03	0.00
	122	14575	MILLERS CAPITAL INS CO	37,952	0.00	100.03	0.00
	123	83	GRANGE INS	37,572	0.00	100.03	-3.38
	124	483	SOUTHERN FARM BUREAU CAS	35,700	0.00	100.03	0.00
	125	17884	GERMAN MUT INS CO	35,511	0.00	100.03	0.00
			TOTAL	1,598,329,207	100.00	100.00	11.28

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ALABAMA	1	176	STATE FARM IL	1,481,067	24.23	24.23	0.00
	2	3548	ST PAUL TRAVELERS GRP	668,464	10.94	35.17	9.55
	3	761	ALLIANZ INS GRP	638,132	10.44	45.61	-0.06
	4	3416	AXIS CAPITAL GRP	556,231	9.10	54.71	12.26
	5	212	ZURICH INS GRP	451,181	7.38	62.09	0.00
	6	12	AMERICAN INTRNL GRP	338,575	5.54	67.63	0.00
	7	111	LIBERTY MUT GRP	327,304	5.36	72.99	-0.90
	8	8	ALLSTATE INS GRP	261,256	4.27	77.26	-1.10
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	227,331	3.72	80.98	-3.47
	10	350	GE GLOBAL GRP	139,071	2.28	83.26	0.00
			TOTAL	6,111,889	100.00	100.00	1.84
ALASKA	1	176	STATE FARM IL	4,389,490	33.92	33.92	0.00
	2	8	ALLSTATE INS GRP	2,526,052	19.52	53.44	0.03
	3	200	UNITED SERVICES AUTOMOBILE ASN GRP	1,703,971	13.17	66.61	-0.16
	4	626	ACE LTD	1,313,612	10.15	76.76	4.76
	5	922	ICW GROUP	599,104	4.63	81.39	-0.02
	6	84	AMERICAN FINANCIAL GRP	529,724	4.09	85.48	-0.34
	7	300	HORACE MANN GRP	330,664	2.56	88.04	0.00
	8	350	GE GLOBAL GRP	302,307	2.34	90.37	0.00
	9	40126	UMIALIK INS CO	243,570	1.88	92.26	0.00
	10	958	VESTA INS GRP	205,495	1.59	93.84	0.00
			TOTAL	12,940,561	100.00	100.00	0.64
ARIZONA	1	3548	ST PAUL TRAVELERS GRP	853,417	16.75	16.75	-2.95
	2	12	AMERICAN INTRNL GRP	594,998	11.68	28.43	0.00
	3	761	ALLIANZ INS GRP	588,329	11.55	39.98	-0.09
	4	3416	AXIS CAPITAL GRP	584,305	11.47	51.45	13.31
	5	176	STATE FARM IL	499,731	9.81	61.26	0.44
	6	212	ZURICH INS GRP	302,204	5.93	67.20	76.44
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	267,041	5.24	72.44	-4.18
	8	111	LIBERTY MUT GRP	232,336	4.56	77.00	-1.34
	9	158	FAIRFAX FINANCIAL	205,472	4.03	81.03	4.98
	10	350	GE GLOBAL GRP	150,384	2.95	83.98	0.00
			TOTAL	5,094,048	100.00	100.00	5.36
ARKANSAS	1	176	STATE FARM IL	2,915,990	19.96	19.96	0.00
	2	123	SHELTER INS COS	1,480,044	10.13	30.09	0.00
	3	8	ALLSTATE INS GRP	913,485	6.25	36.34	-0.10
	4	200	UNITED SERVICES AUTOMOBILE ASN GRP	894,272	6.12	42.46	-2.06
	5	12	AMERICAN INTRNL GRP	835,142	5.72	48.17	0.00
	6	212	ZURICH INS GRP	688,264	4.71	52.88	0.45
	7	3548	ST PAUL TRAVELERS GRP	640,113	4.38	57.26	14.60
	8	761	ALLIANZ INS GRP	583,799	4.00	61.26	-0.10
	9	13757	FARM BUREAU MUT INS CO OF AR INC	556,200	3.81	65.07	0.00
	10	350	GE GLOBAL GRP	506,645	3.47	68.53	0.00
			TOTAL	14,611,901	100.00	100.00	8.46
CALIFORNIA	1	3548	ST PAUL TRAVELERS GRP	102,239,877	14.15	14.15	3.26
	2	212	ZURICH INS GRP	99,290,290	13.75	27.90	199.72
	3	176	STATE FARM IL	52,736,935	7.30	35.20	3.16
	4	3416	AXIS CAPITAL GRP	52,384,102	7.25	42.45	7.47
	5	922	ICW GROUP	41,790,208	5.79	48.24	0.00
	6	626	ACE LTD	40,744,011	5.64	53.88	-24.97
	7	84	AMERICAN FINANCIAL GRP	39,824,818	5.51	59.39	-0.24
	8	761	ALLIANZ INS GRP	29,615,613	4.10	63.49	-95.40
	9	783	RLI INS GRP	26,546,455	3.68	67.17	2.93
	10	163	SAFECO INS GRP	25,691,386	3.56	70.72	-1.94
			TOTAL	722,349,159	100.00	100.00	22.51
COLORADO	1	3416	AXIS CAPITAL GRP	1,262,868	14.44	14.44	11.63
	2	3548	ST PAUL TRAVELERS GRP	1,085,603	12.41	26.84	5.11
	3	12	AMERICAN INTRNL GRP	936,935	10.71	37.55	0.00
	4	1285	X L AMER	810,608	9.27	46.82	1.67

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	5	761	ALLIANZ INS GRP	779,723	8.91	55.73	-0.05
	6	176	STATE FARM IL	562,654	6.43	62.16	1.03
	7	212	ZURICH INS GRP	445,041	5.09	67.25	-0.06
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	430,600	4.92	72.17	-2.83
	9	38	CHUBB & SON INC	305,666	3.49	75.67	0.00
	10	111	LIBERTY MUT GRP	297,612	3.40	79.07	-1.12
			TOTAL	8,748,461	100.00	100.00	1.71
CONNECTICUT	1	3548	ST PAUL TRAVELERS GRP	1,090,297	20.20	20.20	7.09
	2	1285	X L AMER	672,354	12.46	32.66	-6.70
	3	111	LIBERTY MUT GRP	518,528	9.61	42.27	-6.58
	4	12	AMERICAN INTRNL GRP	478,187	8.86	51.13	0.00
	5	3416	AXIS CAPITAL GRP	436,875	8.10	59.23	19.61
	6	212	ZURICH INS GRP	304,754	5.65	64.88	-2.02
	7	761	ALLIANZ INS GRP	295,836	5.48	70.36	-0.21
	8	38	CHUBB & SON INC	271,525	5.03	75.39	0.00
	9	350	GE GLOBAL GRP	271,110	5.02	80.42	-30.75
	10	28	AMICA MUT GRP	177,587	3.29	83.71	0.00
			TOTAL	5,396,246	100.00	100.00	-2.02
DELAWARE	1	212	ZURICH INS GRP	322,226	27.27	27.27	-0.03
	2	3548	ST PAUL TRAVELERS GRP	225,340	19.07	46.34	4.24
	3	761	ALLIANZ INS GRP	182,200	15.42	61.76	0.12
	4	176	STATE FARM IL	114,420	9.68	71.44	0.00
	5	350	GE GLOBAL GRP	80,672	6.83	78.26	0.00
	6	3416	AXIS CAPITAL GRP	60,314	5.10	83.37	21.09
	7	111	LIBERTY MUT GRP	56,253	4.76	88.13	-3.41
	8	228	WESTFIELD GRP	39,596	3.35	91.48	-0.21
	9	38	CHUBB & SON INC	22,480	1.90	93.38	0.00
	10	200	UNITED SERVICES AUTOMOBILE ASN GRP	21,018	1.78	95.16	-6.54
			TOTAL	1,181,701	100.00	100.00	-0.19
DISTRICT OF COLUMBIA	1	3548	ST PAUL TRAVELERS GRP	376,234	27.69	27.69	2.37
	2	12	AMERICAN INTRNL GRP	298,990	22.00	49.69	0.00
	3	111	LIBERTY MUT GRP	142,073	10.45	60.14	-1.98
	4	212	ZURICH INS GRP	128,141	9.43	69.57	0.00
	5	626	ACE LTD	118,675	8.73	78.30	0.43
	6	761	ALLIANZ INS GRP	117,128	8.62	86.92	-0.02
	7	1285	X L AMER	36,540	2.69	89.61	0.00
	8	3239	ALLIED WORLD ASSUR HOLDING GRP	36,132	2.66	92.27	0.00
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	22,630	1.67	93.94	-5.28
	10	176	STATE FARM IL	21,171	1.56	95.49	0.00
			TOTAL	1,358,948	100.00	100.00	-1.01
FLORIDA	1	12	AMERICAN INTRNL GRP	5,808,368	29.01	29.01	0.00
	2	3548	ST PAUL TRAVELERS GRP	3,075,870	15.36	44.37	3.22
	3	761	ALLIANZ INS GRP	2,028,547	10.13	54.50	-0.01
	4	3416	AXIS CAPITAL GRP	1,791,262	8.95	63.45	5.01
	5	785	MARKEL CORP GRP	1,217,706	6.08	69.53	25.80
	6	626	ACE LTD	950,184	4.75	74.28	-18.33
	7	111	LIBERTY MUT GRP	891,609	4.45	78.73	-3.39
	8	212	ZURICH INS GRP	711,651	3.55	82.29	-0.22
	9	176	STATE FARM IL	686,155	3.43	85.71	7.55
	10	158	FAIRFAX FINANCIAL	641,198	3.20	88.92	7.75
			TOTAL	20,021,808	100.00	100.00	65.90
GEORGIA	1	12	AMERICAN INTRNL GRP	1,753,604	13.41	13.41	0.00
	2	3548	ST PAUL TRAVELERS GRP	1,693,245	12.95	26.36	2.58
	3	176	STATE FARM IL	1,433,696	10.96	37.32	-0.30
	4	761	ALLIANZ INS GRP	1,324,285	10.13	47.45	-0.01
	5	212	ZURICH INS GRP	1,077,715	8.24	55.69	-0.00
	6	1285	X L AMER	1,014,019	7.75	63.44	-89.45
	7	111	LIBERTY MUT GRP	824,506	6.31	69.75	-1.66
	8	3416	AXIS CAPITAL GRP	716,150	5.48	75.23	9.82

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HAWAII	9	626	ACE LTD	646,860	4.95	80.17	11.65
	10	350	GE GLOBAL GRP	643,652	4.92	85.09	0.00
			TOTAL	13,076,867	100.00	100.00	7.16
	1	626	ACE LTD	1,187,779	32.96	32.96	-33.62
	2	12	AMERICAN INTRNL GRP	773,940	21.48	54.44	3.08
	3	200	UNITED SERVICES AUTOMOBILE ASN GRP	332,398	9.22	63.66	-2.06
	4	3416	AXIS CAPITAL GRP	273,551	7.59	71.25	-2.28
	5	761	ALLIANZ INS GRP	171,674	4.76	76.02	-0.10
	6	212	ZURICH INS GRP	157,590	4.37	80.39	0.00
	7	785	MARKEL CORP GRP	129,250	3.59	83.98	35.08
IDAHO	8	84	AMERICAN FINANCIAL GRP	111,869	3.10	87.08	-0.46
	9	158	FAIRFAX FINANCIAL	103,964	2.89	89.97	6.14
	10	3548	ST PAUL TRAVELERS GRP	88,748	2.46	92.43	2.42
			TOTAL	3,603,561	100.00	100.00	-8.28
	1	761	ALLIANZ INS GRP	340,474	14.56	14.56	-0.03
	2	984	HCC INS HOLDINGS GRP	286,154	12.24	26.80	0.00
	3	176	STATE FARM IL	269,733	11.54	38.34	0.00
	4	3548	ST PAUL TRAVELERS GRP	191,082	8.17	46.51	-1.36
	5	626	ACE LTD	168,874	7.22	53.73	-9.56
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	144,718	6.19	59.92	-2.09
ILLINOIS	7	12	AMERICAN INTRNL GRP	125,128	5.35	65.27	0.00
	8	3416	AXIS CAPITAL GRP	105,247	4.50	69.77	18.07
	9	111	LIBERTY MUT GRP	97,630	4.18	73.95	-1.23
	10	350	GE GLOBAL GRP	84,252	3.60	77.55	0.00
			TOTAL	2,338,143	100.00	100.00	-0.44
	1	176	STATE FARM IL	8,758,347	21.51	21.51	-0.04
	2	3548	ST PAUL TRAVELERS GRP	3,820,864	9.38	30.89	5.38
	3	12	AMERICAN INTRNL GRP	2,867,701	7.04	37.93	0.00
	4	111	LIBERTY MUT GRP	2,713,333	6.66	44.59	-0.06
	5	212	ZURICH INS GRP	2,410,822	5.92	50.51	0.58
INDIANA	6	761	ALLIANZ INS GRP	1,873,888	4.60	55.11	-0.08
	7	8	ALLSTATE INS GRP	1,756,942	4.31	59.42	-0.03
	8	280	AUTO OWNERS GRP	1,541,199	3.78	63.21	0.05
	9	3416	AXIS CAPITAL GRP	1,474,834	3.62	66.83	6.51
	10	626	ACE LTD	918,128	2.25	69.08	-12.77
			TOTAL	40,726,999	100.00	100.00	2.10
	1	176	STATE FARM IL	7,802,459	27.05	27.05	-0.01
	2	111	LIBERTY MUT GRP	3,235,080	11.22	38.27	-28.64
	3	280	AUTO OWNERS GRP	1,627,756	5.64	43.91	0.53
	4	3548	ST PAUL TRAVELERS GRP	1,412,507	4.90	48.81	7.60
IOWA	5	212	ZURICH INS GRP	1,404,524	4.87	53.68	-0.04
	6	8	ALLSTATE INS GRP	1,131,832	3.92	57.60	0.03
	7	761	ALLIANZ INS GRP	1,111,440	3.85	61.45	-0.03
	8	175	STATE AUTO MUT GRP	915,697	3.17	64.63	0.00
	9	228	WESTFIELD GRP	699,501	2.43	67.05	-1.24
	10	473	AMERICAN FAMILY INS GRP	601,275	2.08	69.14	0.00
			TOTAL	28,844,547	100.00	100.00	-3.67
	1	3548	ST PAUL TRAVELERS GRP	711,796	22.72	22.72	3.28
	2	176	STATE FARM IL	438,281	13.99	36.72	0.14
	3	761	ALLIANZ INS GRP	310,586	9.92	46.63	-0.01
	4	111	LIBERTY MUT GRP	298,612	9.53	56.16	-1.56
IOWA	5	140	NATIONWIDE CORP	197,541	6.31	62.47	0.53
	6	12	AMERICAN INTRNL GRP	146,819	4.69	67.16	0.00
	7	3416	AXIS CAPITAL GRP	112,706	3.60	70.76	13.66
	8	212	ZURICH INS GRP	110,667	3.53	74.29	0.00
	9	62	EMC INS CO	102,672	3.28	77.57	0.00
	10	244	CINCINNATI FNCL CP	51,264	1.64	79.20	0.00
			TOTAL	3,132,373	100.00	100.00	0.48

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
KANSAS	1	3548	ST PAUL TRAVELERS GRP	1,078,831	22.46	22.46	0.24
	2	176	STATE FARM IL	911,575	18.98	41.44	0.00
	3	761	ALLIANZ INS GRP	318,645	6.63	48.07	-0.08
	4	111	LIBERTY MUT GRP	296,719	6.18	54.25	-4.77
	5	212	ZURICH INS GRP	253,687	5.28	59.53	0.26
	6	3416	AXIS CAPITAL GRP	252,487	5.26	64.79	8.77
	7	12	AMERICAN INTRNL GRP	195,310	4.07	68.85	0.00
	8	350	GE GLOBAL GRP	168,662	3.51	72.36	0.00
	9	473	AMERICAN FAMILY INS GRP	154,726	3.22	75.58	0.00
	10	626	ACE LTD	148,497	3.09	78.68	-55.65
			TOTAL	4,803,429	100.00	100.00	-35.31
KENTUCKY	1	176	STATE FARM IL	6,751,663	22.38	22.38	0.00
	2	175	STATE AUTO MUT GRP	2,163,004	7.17	29.55	0.00
	3	111	LIBERTY MUT GRP	1,986,689	6.59	36.14	-1.72
	4	626	ACE LTD	1,756,535	5.82	41.96	-2.06
	5	8	ALLSTATE INS GRP	1,744,191	5.78	47.75	-0.00
	6	267	GRANGE MUT CAS	1,723,390	5.71	53.46	-0.54
	7	148	OHIO CAS GRP	1,324,645	4.39	57.85	1.35
	8	3548	ST PAUL TRAVELERS GRP	1,158,735	3.84	61.69	23.41
	9	123	SHELTER INS COS	1,050,843	3.48	65.18	0.00
	10	761	ALLIANZ INS GRP	1,024,408	3.40	68.57	-0.08
			TOTAL	30,164,299	100.00	100.00	-0.10
LOUISIANA	1	3548	ST PAUL TRAVELERS GRP	837,738	20.13	20.13	3.86
	2	761	ALLIANZ INS GRP	567,620	13.64	33.77	-0.03
	3	176	STATE FARM IL	522,961	12.57	46.34	0.00
	4	111	LIBERTY MUT GRP	521,243	12.53	58.86	-0.38
	5	12	AMERICAN INTRNL GRP	503,183	12.09	70.95	0.00
	6	3416	AXIS CAPITAL GRP	348,461	8.37	79.33	15.54
	7	212	ZURICH INS GRP	220,132	5.29	84.62	-0.00
	8	626	ACE LTD	146,464	3.52	88.14	-5.12
	9	350	GE GLOBAL GRP	111,843	2.69	90.82	0.00
	10	158	FAIRFAX FINANCIAL	70,749	1.70	92.52	32.31
			TOTAL	4,161,486	100.00	100.00	-12.04
MAINE	1	3548	ST PAUL TRAVELERS GRP	349,671	25.64	25.64	6.80
	2	111	LIBERTY MUT GRP	168,435	12.35	38.00	-7.58
	3	3416	AXIS CAPITAL GRP	166,440	12.21	50.20	16.74
	4	212	ZURICH INS GRP	163,258	11.97	62.18	-0.01
	5	176	STATE FARM IL	90,561	6.64	68.82	0.00
	6	38	CHUBB & SON INC	67,396	4.94	73.76	0.00
	7	1129	WHITE MOUNTAINS GRP	56,874	4.17	77.93	0.00
	8	761	ALLIANZ INS GRP	52,032	3.82	81.75	0.00
	9	350	GE GLOBAL GRP	46,185	3.39	85.14	0.00
	10	200	UNITED SERVICES AUTOMOBILE ASN GRP	36,481	2.68	87.81	-6.62
			TOTAL	1,363,540	100.00	100.00	0.77
MARYLAND	1	12	AMERICAN INTRNL GRP	1,344,652	22.76	22.76	0.00
	2	3548	ST PAUL TRAVELERS GRP	672,340	11.38	34.14	0.53
	3	3416	AXIS CAPITAL GRP	498,692	8.44	42.58	10.41
	4	761	ALLIANZ INS GRP	445,119	7.53	50.12	-0.11
	5	1285	X L AMER	433,090	7.33	57.45	-0.22
	6	212	ZURICH INS GRP	413,107	6.99	64.44	-11.84
	7	176	STATE FARM IL	382,423	6.47	70.91	0.00
	8	111	LIBERTY MUT GRP	340,712	5.77	76.68	-1.90
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	236,801	4.01	80.69	-5.82
	10	1279	ARCH INS GRP	188,000	3.18	83.87	14.71
			TOTAL	5,907,971	100.00	100.00	4.59
MASSACHUSETTS	1	3548	ST PAUL TRAVELERS GRP	2,283,545	16.02	16.02	12.68
	2	111	LIBERTY MUT GRP	1,671,019	11.72	27.74	-42.07
	3	3416	AXIS CAPITAL GRP	1,328,785	9.32	37.06	6.30
	4	38	CHUBB & SON INC	1,230,509	8.63	45.70	0.00

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	5	12	AMERICAN INTRNL GRP	1,181,354	8.29	53.98	0.00
	6	212	ZURICH INS GRP	1,058,735	7.43	61.41	-0.02
	7	761	ALLIANZ INS GRP	1,046,714	7.34	68.75	-0.04
	8	626	ACE LTD	695,408	4.88	73.63	13.19
	9	350	GE GLOBAL GRP	606,564	4.26	77.89	0.00
	10	28	AMICA MUT GRP	572,488	4.02	81.90	0.00
			TOTAL	14,254,657	100.00	100.00	-2.07
MICHIGAN	1	761	ALLIANZ INS GRP	1,816,276	24.22	24.22	-0.01
	2	3548	ST PAUL TRAVELERS GRP	1,458,539	19.45	43.67	1.18
	3	12	AMERICAN INTRNL GRP	967,048	12.90	56.57	0.00
	4	111	LIBERTY MUT GRP	546,144	7.28	63.85	-14.30
	5	176	STATE FARM IL	472,522	6.30	70.16	0.77
	6	1285	X L AMER	419,096	5.59	75.75	5.17
	7	350	GE GLOBAL GRP	369,025	4.92	80.67	0.00
	8	3416	AXIS CAPITAL GRP	353,839	4.72	85.39	9.64
	9	212	ZURICH INS GRP	353,354	4.71	90.10	0.00
	10	280	AUTO OWNERS GRP	134,898	1.80	91.90	0.03
			TOTAL	7,498,315	100.00	100.00	-2.65
MINNESOTA	1	3548	ST PAUL TRAVELERS GRP	1,272,201	22.82	22.82	2.90
	2	84	AMERICAN FINANCIAL GRP	999,313	17.93	40.75	0.43
	3	12	AMERICAN INTRNL GRP	657,636	11.80	52.54	0.00
	4	761	ALLIANZ INS GRP	621,115	11.14	63.68	-0.01
	5	1285	X L AMER	514,690	9.23	72.92	7.57
	6	111	LIBERTY MUT GRP	325,057	5.83	78.75	-5.01
	7	3416	AXIS CAPITAL GRP	280,179	5.03	83.77	19.57
	8	212	ZURICH INS GRP	258,611	4.64	88.41	0.00
	9	176	STATE FARM IL	167,401	3.00	91.41	1.99
	10	158	FAIRFAX FINANCIAL	112,980	2.03	93.44	2.71
			TOTAL	5,574,802	100.00	100.00	1.64
MISSISSIPPI	1	176	STATE FARM IL	3,048,252	26.70	26.70	0.00
	2	14605	MISSISSIPPI FARM BUREAU MUT INS CO	1,274,119	11.16	37.86	0.00
	3	212	ZURICH INS GRP	828,081	7.25	45.11	3.17
	4	241	METROPOLITAN GRP	762,871	6.68	51.80	1.96
	5	3548	ST PAUL TRAVELERS GRP	737,719	6.46	58.26	12.19
	6	140	NATIONWIDE CORP	700,662	6.14	64.39	-3.11
	7	123	SHELTER INS COS	404,706	3.54	67.94	0.00
	8	8	ALLSTATE INS GRP	370,683	3.25	71.19	0.06
	9	38	CHUBB & SON INC	344,622	3.02	74.21	0.00
	10	761	ALLIANZ INS GRP	311,520	2.73	76.93	-0.43
			TOTAL	11,416,603	100.00	100.00	1.15
MISSOURI	1	176	STATE FARM IL	14,604,967	20.73	20.73	0.01
	2	473	AMERICAN FAMILY INS GRP	6,167,257	8.75	29.49	0.00
	3	123	SHELTER INS COS	5,714,332	8.11	37.60	0.01
	4	626	ACE LTD	5,340,469	7.58	45.18	0.93
	5	163	SAFECO INS GRP	3,983,435	5.65	50.83	0.48
	6	111	LIBERTY MUT GRP	3,096,385	4.40	55.23	-4.19
	7	761	ALLIANZ INS GRP	2,814,565	4.00	59.22	-0.44
	8	212	ZURICH INS GRP	2,695,032	3.83	63.05	-0.83
	9	8	ALLSTATE INS GRP	2,581,263	3.66	66.71	0.15
	10	3548	ST PAUL TRAVELERS GRP	2,517,985	3.57	70.29	20.90
			TOTAL	70,447,097	100.00	100.00	0.76
MONTANA	1	176	STATE FARM IL	544,976	25.09	25.09	0.18
	2	3548	ST PAUL TRAVELERS GRP	370,348	17.05	42.13	10.22
	3	200	UNITED SERVICES AUTOMOBILE ASN GRP	168,962	7.78	49.91	-1.05
	4	350	GE GLOBAL GRP	158,968	7.32	57.23	0.00
	5	163	SAFECO INS GRP	123,057	5.66	62.89	0.21
	6	212	ZURICH INS GRP	117,291	5.40	68.29	-2.31
	7	38	CHUBB & SON INC	114,498	5.27	73.56	0.00
	8	3416	AXIS CAPITAL GRP	106,940	4.92	78.49	2.29

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	9	12	AMERICAN INTRNL GRP	75,137	3.46	81.94	0.00
	10	140	NATIONWIDE CORP	59,358	2.73	84.68	0.29
			TOTAL	2,172,415	100.00	100.00	0.10
NEBRASKA	1	3548	ST PAUL TRAVELERS GRP	486,955	22.15	22.15	3.54
	2	176	STATE FARM IL	295,605	13.45	35.60	0.00
	3	111	LIBERTY MUT GRP	277,415	12.62	48.22	-1.00
	4	12	AMERICAN INTRNL GRP	183,446	8.34	56.56	0.00
	5	761	ALLIANZ INS GRP	164,340	7.48	64.04	-0.08
	6	3416	AXIS CAPITAL GRP	162,003	7.37	71.40	18.05
	7	350	GE GLOBAL GRP	138,056	6.28	77.68	0.00
	8	212	ZURICH INS GRP	88,972	4.05	81.73	-1.90
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	50,153	2.28	84.01	-4.62
	10	140	NATIONWIDE CORP	40,033	1.82	85.83	2.42
			TOTAL	2,198,404	100.00	100.00	3.28
NEVADA	1	176	STATE FARM IL	1,824,698	17.00	17.00	0.00
	2	3548	ST PAUL TRAVELERS GRP	1,357,469	12.64	29.64	6.01
	3	200	UNITED SERVICES AUTOMOBILE ASN GRP	894,270	8.33	37.97	-0.34
	4	212	ZURICH INS GRP	772,979	7.20	45.17	2.07
	5	761	ALLIANZ INS GRP	760,536	7.08	52.25	-0.10
	6	8	ALLSTATE INS GRP	685,032	6.38	58.63	0.03
	7	350	GE GLOBAL GRP	678,784	6.32	64.96	0.00
	8	626	ACE LTD	654,563	6.10	71.05	-15.30
	9	12	AMERICAN INTRNL GRP	499,334	4.65	75.70	0.00
	10	3416	AXIS CAPITAL GRP	382,066	3.56	79.26	3.10
			TOTAL	10,736,174	100.00	100.00	0.88
NEW HAMPSHIRE	1	111	LIBERTY MUT GRP	380,086	21.51	21.51	-0.52
	2	176	STATE FARM IL	164,282	9.30	30.81	0.00
	3	350	GE GLOBAL GRP	154,762	8.76	39.57	0.00
	4	3548	ST PAUL TRAVELERS GRP	146,310	8.28	47.86	8.83
	5	212	ZURICH INS GRP	112,174	6.35	54.21	0.00
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	107,500	6.08	60.29	-3.45
	7	38	CHUBB & SON INC	84,979	4.81	65.10	0.00
	8	761	ALLIANZ INS GRP	84,723	4.80	69.90	-0.02
	9	3416	AXIS CAPITAL GRP	71,843	4.07	73.96	16.03
	10	8	ALLSTATE INS GRP	64,665	3.66	77.62	-0.51
			TOTAL	1,766,640	100.00	100.00	0.48
NEW JERSEY	1	3548	ST PAUL TRAVELERS GRP	3,863,032	24.07	24.07	2.99
	2	12	AMERICAN INTRNL GRP	2,932,493	18.27	42.34	0.00
	3	212	ZURICH INS GRP	2,482,035	15.46	57.80	4.44
	4	111	LIBERTY MUT GRP	1,286,085	8.01	65.82	-7.67
	5	761	ALLIANZ INS GRP	859,463	5.35	71.17	-0.05
	6	785	MARKEL CORP GRP	844,205	5.26	76.43	23.49
	7	3416	AXIS CAPITAL GRP	625,190	3.90	80.32	22.00
	8	350	GE GLOBAL GRP	599,298	3.73	84.06	0.00
	9	626	ACE LTD	586,480	3.65	87.71	1.51
	10	1285	X L AMER	428,766	2.67	90.38	-24.30
			TOTAL	16,050,451	100.00	100.00	1.37
NEW MEXICO	1	3548	ST PAUL TRAVELERS GRP	543,706	28.66	28.66	2.60
	2	176	STATE FARM IL	370,645	19.54	48.21	0.00
	3	3416	AXIS CAPITAL GRP	168,701	8.89	57.10	18.28
	4	200	UNITED SERVICES AUTOMOBILE ASN GRP	129,833	6.84	63.94	-4.03
	5	761	ALLIANZ INS GRP	119,258	6.29	70.23	-0.07
	6	212	ZURICH INS GRP	107,837	5.69	75.92	61.85
	7	8	ALLSTATE INS GRP	95,040	5.01	80.93	0.22
	8	12	AMERICAN INTRNL GRP	91,798	4.84	85.77	0.00
	9	350	GE GLOBAL GRP	86,020	4.54	90.30	0.00
	10	111	LIBERTY MUT GRP	56,581	2.98	93.29	-1.49
			TOTAL	1,896,779	100.00	100.00	0.72

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NEW YORK	1	12	AMERICAN INTRNL GRP	8,310,588	22.60	22.60	0.00
	2	3548	ST PAUL TRAVELERS GRP	8,177,227	22.23	44.83	2.98
	3	1279	ARCH INS GRP	4,393,059	11.94	56.77	19.35
	4	212	ZURICH INS GRP	2,526,756	6.87	63.64	7.46
	5	761	ALLIANZ INS GRP	2,079,180	5.65	69.30	-0.04
	6	111	LIBERTY MUT GRP	1,853,562	5.04	74.34	6.27
	7	1285	X L AMER	1,640,335	4.46	78.80	3.74
	8	626	ACE LTD	1,364,151	3.71	82.51	4.45
	9	350	GE GLOBAL GRP	1,087,417	2.96	85.46	0.00
	10	176	STATE FARM IL	707,746	1.92	87.39	6.89
			TOTAL	36,778,750	100.00	100.00	3.74
NORTH CAROLINA	1	3548	ST PAUL TRAVELERS GRP	1,184,763	13.22	13.22	-0.38
	2	12	AMERICAN INTRNL GRP	1,107,846	12.36	25.58	0.00
	3	761	ALLIANZ INS GRP	1,049,859	11.71	37.29	-0.06
	4	212	ZURICH INS GRP	924,173	10.31	47.61	-0.67
	5	111	LIBERTY MUT GRP	808,546	9.02	56.63	-3.02
	6	350	GE GLOBAL GRP	760,807	8.49	65.12	0.00
	7	3416	AXIS CAPITAL GRP	688,723	7.68	72.80	-33.88
	8	1285	X L AMER	433,434	4.84	77.64	-2.12
	9	626	ACE LTD	321,115	3.58	81.22	-58.22
	10	176	STATE FARM IL	268,952	3.00	84.22	0.00
			TOTAL	8,962,374	100.00	100.00	-4.66
NORTH DAKOTA	1	3548	ST PAUL TRAVELERS GRP	95,633	29.54	29.54	0.50
	2	761	ALLIANZ INS GRP	51,902	16.03	45.57	0.00
	3	176	STATE FARM IL	35,912	11.09	56.66	3.02
	4	212	ZURICH INS GRP	34,103	10.53	67.19	0.00
	5	3416	AXIS CAPITAL GRP	32,462	10.03	77.22	28.31
	6	158	FAIRFAX FINANCIAL	27,076	8.36	85.58	4.65
	7	783	RLI INS GRP	20,002	6.18	91.76	1.46
	8	111	LIBERTY MUT GRP	9,172	2.83	94.59	-2.26
	9	350	GE GLOBAL GRP	2,699	0.83	95.43	0.00
	10	922	ICW GROUP	2,629	0.81	96.24	0.00
			TOTAL	323,766	100.00	100.00	1.85
OHIO	1	176	STATE FARM IL	4,341,480	16.41	16.41	1.59
	2	3548	ST PAUL TRAVELERS GRP	2,300,603	8.70	25.11	5.99
	3	761	ALLIANZ INS GRP	1,791,970	6.77	31.89	-0.12
	4	111	LIBERTY MUT GRP	1,745,188	6.60	38.48	-9.97
	5	12	AMERICAN INTRNL GRP	1,533,743	5.80	44.28	0.00
	6	212	ZURICH INS GRP	1,522,448	5.76	50.04	-0.65
	7	228	WESTFIELD GRP	1,315,135	4.97	55.01	-1.28
	8	140	NATIONWIDE CORP	1,171,563	4.43	59.44	-0.40
	9	267	GRANGE MUT CAS	1,122,399	4.24	63.68	-0.05
	10	175	STATE AUTO MUT GRP	904,557	3.42	67.10	0.00
			TOTAL	26,451,298	100.00	100.00	-1.07
OKLAHOMA	1	3548	ST PAUL TRAVELERS GRP	1,941,188	42.57	42.57	3.60
	2	176	STATE FARM IL	609,410	13.36	55.93	0.00
	3	111	LIBERTY MUT GRP	322,755	7.08	63.01	-1.81
	4	212	ZURICH INS GRP	314,137	6.89	69.89	-0.02
	5	761	ALLIANZ INS GRP	311,396	6.83	76.72	-0.01
	6	3416	AXIS CAPITAL GRP	212,094	4.65	81.37	11.42
	7	350	GE GLOBAL GRP	163,063	3.58	84.95	0.00
	8	626	ACE LTD	121,429	2.66	87.61	-5.85
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	87,150	1.91	89.52	-1.64
	10	12	AMERICAN INTRNL GRP	85,284	1.87	91.39	-0.04
			TOTAL	4,560,405	100.00	100.00	1.79
OREGON	1	176	STATE FARM IL	11,583,373	24.62	24.62	0.01
	2	8	ALLSTATE INS GRP	7,559,605	16.07	40.69	-0.15
	3	212	ZURICH INS GRP	5,905,583	12.55	53.24	-1.42
	4	163	SAFECO INS GRP	3,441,606	7.31	60.55	0.23

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**By Group
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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	5	84	AMERICAN FINANCIAL GRP	2,463,995	5.24	65.79	-1.63
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	1,987,351	4.22	70.02	-1.94
	7	111	LIBERTY MUT GRP	1,765,608	3.75	73.77	0.27
	8	91	HARTFORD FIRE & CAS GRP	1,150,681	2.45	76.21	0.00
	9	473	AMERICAN FAMILY INS GRP	1,149,764	2.44	78.66	0.00
	10	626	ACE LTD	1,001,273	2.13	80.79	-23.24
			TOTAL	47,048,898	100.00	100.00	-0.77
PENNSYLVANIA	1	12	AMERICAN INTRNL GRP	2,933,306	19.79	19.79	0.00
	2	3548	ST PAUL TRAVELERS GRP	2,577,323	17.39	37.18	4.45
	3	111	LIBERTY MUT GRP	1,326,827	8.95	46.14	-14.50
	4	212	ZURICH INS GRP	1,252,791	8.45	54.59	1.06
	5	761	ALLIANZ INS GRP	1,161,267	7.84	62.42	-0.04
	6	176	STATE FARM IL	1,017,192	6.86	69.29	0.41
	7	1285	X L AMER	940,536	6.35	75.63	-2.05
	8	350	GE GLOBAL GRP	684,964	4.62	80.26	0.00
	9	3416	AXIS CAPITAL GRP	672,492	4.54	84.79	13.54
	10	626	ACE LTD	350,034	2.36	87.16	-18.98
			TOTAL	14,820,312	100.00	100.00	-0.94
RHODE ISLAND	1	3548	ST PAUL TRAVELERS GRP	329,596	14.95	14.95	7.45
	2	111	LIBERTY MUT GRP	278,132	12.62	27.57	-1.73
	3	984	HCC INS HOLDINGS GRP	273,422	12.40	39.97	0.00
	4	3416	AXIS CAPITAL GRP	252,256	11.44	51.41	9.53
	5	28	AMICA MUT GRP	200,370	9.09	60.50	0.00
	6	350	GE GLOBAL GRP	167,906	7.62	68.12	0.00
	7	38	CHUBB & SON INC	94,611	4.29	72.41	0.00
	8	12	AMERICAN INTRNL GRP	84,074	3.81	76.23	0.00
	9	212	ZURICH INS GRP	73,944	3.35	79.58	-0.11
	10	158	FAIRFAX FINANCIAL	72,266	3.28	82.86	14.56
			TOTAL	2,204,463	100.00	100.00	1.45
SOUTH CAROLINA	1	176	STATE FARM IL	5,523,980	23.04	23.04	0.00
	2	8	ALLSTATE INS GRP	3,365,529	14.04	37.08	0.14
	3	200	UNITED SERVICES AUTOMOBILE ASN GRP	2,310,243	9.64	46.71	-1.24
	4	3548	ST PAUL TRAVELERS GRP	2,167,883	9.04	55.75	24.41
	5	12	AMERICAN INTRNL GRP	1,992,930	8.31	64.06	0.00
	6	140	NATIONWIDE CORP	1,332,351	5.56	69.62	-3.48
	7	212	ZURICH INS GRP	943,040	3.93	73.55	0.00
	8	111	LIBERTY MUT GRP	846,955	3.53	77.09	1.03
	9	3416	AXIS CAPITAL GRP	825,222	3.44	80.53	-17.27
	10	626	ACE LTD	729,075	3.04	83.57	-23.33
			TOTAL	23,977,038	100.00	100.00	0.04
SOUTH DAKOTA	1	3548	ST PAUL TRAVELERS GRP	134,827	34.25	34.25	-10.31
	2	176	STATE FARM IL	76,413	19.41	53.65	0.00
	3	3416	AXIS CAPITAL GRP	33,319	8.46	62.12	16.87
	4	111	LIBERTY MUT GRP	21,751	5.52	67.64	-5.50
	5	761	ALLIANZ INS GRP	19,491	4.95	72.59	-0.74
	6	1129	WHITE MOUNTAINS GRP	16,320	4.15	76.74	43.83
	7	12	AMERICAN INTRNL GRP	12,812	3.25	79.99	0.00
	8	158	FAIRFAX FINANCIAL	10,774	2.74	82.73	10.67
	9	212	ZURICH INS GRP	9,183	2.33	85.06	0.15
	10	175	STATE AUTO MUT GRP	7,125	1.81	86.87	0.00
			TOTAL	393,712	100.00	100.00	-1.88
TENNESSEE	1	176	STATE FARM IL	11,680,913	26.59	26.59	0.06
	2	3548	ST PAUL TRAVELERS GRP	2,860,225	6.51	33.10	13.93
	3	8	ALLSTATE INS GRP	2,818,422	6.41	39.51	-0.17
	4	761	ALLIANZ INS GRP	2,201,267	5.01	44.52	-0.12
	5	140	NATIONWIDE CORP	2,025,263	4.61	49.13	-2.88
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	1,910,004	4.35	53.48	-1.45
	7	241	METROPOLITAN GRP	1,885,936	4.29	57.77	4.15
	8	38	CHUBB & SON INC	1,541,921	3.51	61.28	0.00

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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
TEXAS	9	111	LIBERTY MUT GRP	1,492,488	3.40	64.68	-3.65
	10	694	TENN FARMERS MUT	1,415,642	3.22	67.90	0.00
			TOTAL	43,936,588	100.00	100.00	0.28
	1	12	AMERICAN INTRNL GRP	4,878,312	20.24	20.24	0.00
	2	3548	ST PAUL TRAVELERS GRP	4,709,178	19.54	39.78	1.84
	3	626	ACE LTD	4,171,421	17.31	57.09	0.90
	4	761	ALLIANZ INS GRP	3,536,589	14.67	71.76	-0.14
	5	111	LIBERTY MUT GRP	2,471,436	10.25	82.02	-1.32
	6	3416	AXIS CAPITAL GRP	1,053,630	4.37	86.39	1.59
	7	212	ZURICH INS GRP	704,109	2.92	89.31	-0.22
UTAH	8	350	GE GLOBAL GRP	693,356	2.88	92.19	0.00
	9	785	MARKEL CORP GRP	321,675	1.33	93.52	25.37
	10	158	FAIRFAX FINANCIAL	307,964	1.28	94.80	14.54
			TOTAL	24,101,115	100.00	100.00	0.30
	1	176	STATE FARM IL	5,253,559	28.19	28.19	0.00
	2	212	ZURICH INS GRP	3,251,459	17.45	45.64	-0.14
	3	8	ALLSTATE INS GRP	2,549,778	13.68	59.33	0.04
	4	200	UNITED SERVICES AUTOMOBILE ASN GRP	1,203,125	6.46	65.78	-0.44
	5	626	ACE LTD	664,354	3.57	69.35	-33.65
	6	350	GE GLOBAL GRP	600,840	3.22	72.57	0.00
VERMONT	7	3416	AXIS CAPITAL GRP	592,659	3.18	75.75	-2.25
	8	140	NATIONWIDE CORP	509,149	2.73	78.49	0.06
	9	3548	ST PAUL TRAVELERS GRP	495,864	2.66	81.15	21.80
	10	761	ALLIANZ INS GRP	468,225	2.51	83.66	-0.03
			TOTAL	18,633,988	100.00	100.00	-0.99
	1	111	LIBERTY MUT GRP	148,776	16.36	16.36	-4.88
	2	3548	ST PAUL TRAVELERS GRP	136,678	15.03	31.40	9.36
	3	12	AMERICAN INTRNL GRP	93,395	10.27	41.67	0.00
	4	176	STATE FARM IL	77,217	8.49	50.16	11.04
	5	3416	AXIS CAPITAL GRP	68,301	7.51	57.67	16.10
VIRGINIA	6	234	VERMONT MUT GRP	58,938	6.48	64.16	0.00
	7	785	MARKEL CORP GRP	57,600	6.34	70.49	25.69
	8	212	ZURICH INS GRP	55,592	6.11	76.61	0.00
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	31,360	3.45	80.06	-3.05
	10	761	ALLIANZ INS GRP	25,868	2.85	82.90	-0.01
			TOTAL	909,177	100.00	100.00	3.12
	1	3548	ST PAUL TRAVELERS GRP	2,655,791	27.09	27.09	4.39
	2	12	AMERICAN INTRNL GRP	1,256,558	12.82	39.91	0.00
	3	111	LIBERTY MUT GRP	753,020	7.68	47.59	-2.06
	4	176	STATE FARM IL	662,270	6.76	54.35	-1.91
WASHINGTON	5	761	ALLIANZ INS GRP	604,731	6.17	60.51	-0.02
	6	212	ZURICH INS GRP	598,839	6.11	66.62	-3.44
	7	3416	AXIS CAPITAL GRP	595,015	6.07	72.69	5.53
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	529,651	5.40	78.10	-5.26
	9	350	GE GLOBAL GRP	369,294	3.77	81.86	0.00
	10	785	MARKEL CORP GRP	334,531	3.41	85.27	23.76
			TOTAL	9,803,247	100.00	100.00	-0.45
	1	176	STATE FARM IL	22,561,817	21.14	21.14	1.18
	2	8	ALLSTATE INS GRP	14,484,192	13.57	34.70	0.16
	3	200	UNITED SERVICES AUTOMOBILE ASN GRP	7,500,062	7.03	41.73	-0.49
	4	626	ACE LTD	6,968,283	6.53	48.26	-16.77
	5	157	PUBLIC EMPLOYEES	6,529,551	6.12	54.37	-0.68
	6	212	ZURICH INS GRP	5,522,714	5.17	59.55	-0.90
	7	163	SAFECO INS GRP	4,937,493	4.63	64.17	1.56
	8	84	AMERICAN FINANCIAL GRP	4,578,145	4.29	68.46	-0.25
	9	111	LIBERTY MUT GRP	3,154,537	2.96	71.42	-5.70
	10	91	HARTFORD FIRE & CAS GRP	2,934,867	2.75	74.17	5.23
			TOTAL	106,750,695	100.00	100.00	0.06

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**By Group
12-Earthquake**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
WEST VIRGINIA	1	176	STATE FARM IL	360,913	24.51	24.51	9.98
	2	3548	ST PAUL TRAVELERS GRP	159,764	10.85	35.37	2.07
	3	111	LIBERTY MUT GRP	159,453	10.83	46.20	-21.79
	4	12	AMERICAN INTRNL GRP	140,227	9.52	55.72	0.00
	5	761	ALLIANZ INS GRP	113,210	7.69	63.41	0.00
	6	350	GE GLOBAL GRP	88,977	6.04	69.45	0.00
	7	3416	AXIS CAPITAL GRP	82,374	5.59	75.05	20.52
	8	212	ZURICH INS GRP	58,600	3.98	79.03	-0.00
	9	626	ACE LTD	51,303	3.48	82.51	10.19
	10	140	NATIONWIDE CORP	41,477	2.82	85.33	-2.88
			TOTAL	1,472,285	100.00	100.00	0.57
WISCONSIN	1	3548	ST PAUL TRAVELERS GRP	1,032,839	27.14	27.14	1.86
	2	111	LIBERTY MUT GRP	579,403	15.23	42.37	-4.41
	3	761	ALLIANZ INS GRP	481,526	12.65	55.02	-0.09
	4	12	AMERICAN INTRNL GRP	464,681	12.21	67.24	0.00
	5	212	ZURICH INS GRP	194,130	5.10	72.34	-0.56
	6	176	STATE FARM IL	193,945	5.10	77.44	4.33
	7	158	FAIRFAX FINANCIAL	167,159	4.39	81.83	1.94
	8	3416	AXIS CAPITAL GRP	159,536	4.19	86.02	3.68
	9	350	GE GLOBAL GRP	114,305	3.00	89.03	0.00
	10	473	AMERICAN FAMILY INS GRP	66,912	1.76	90.78	0.00
			TOTAL	3,805,126	100.00	100.00	0.20
WYOMING	1	176	STATE FARM IL	473,019	27.27	27.27	0.00
	2	761	ALLIANZ INS GRP	208,010	11.99	39.26	-0.02
	3	3548	ST PAUL TRAVELERS GRP	188,062	10.84	50.10	5.28
	4	212	ZURICH INS GRP	167,387	9.65	59.75	-0.96
	5	38	CHUBB & SON INC	150,548	8.68	68.43	0.00
	6	163	SAFECO INS GRP	107,279	6.18	74.61	0.21
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	91,863	5.30	79.90	-1.18
	8	111	LIBERTY MUT GRP	67,788	3.91	83.81	1.93
	9	3416	AXIS CAPITAL GRP	53,104	3.06	86.87	4.24
	10	785	MARKEL CORP GRP	52,261	3.01	89.89	26.41
			TOTAL	1,734,782	100.00	100.00	0.11
AMERICAN SAMOA	1	984	HCC INS HOLDINGS GRP	3,580	100.00	100.00	0.00
			TOTAL	3,580	100.00	100.00	0.00
GUAM	1	18380	PACIFIC IND INS CO	1,032,544	81.74	81.74	13.89
	2	10972	FIRST NET INS CO	156,526	12.39	94.13	23.84
	3	31	BERKSHIRE HATHAWAY	41,343	3.27	97.40	0.00
	4	984	HCC INS HOLDINGS GRP	16,743	1.33	98.73	-30.03
	5	761	ALLIANZ INS GRP	5,760	0.46	99.18	0.00
	6	350	GE GLOBAL GRP	4,929	0.39	99.57	0.00
	7	1285	X L AMER	4,220	0.33	99.91	0.28
	8	3416	AXIS CAPITAL GRP	1,183	0.09	100.00	33.12
			TOTAL	1,263,248	100.00	100.00	12.59
PUERTO RICO	1	12	AMERICAN INTRNL GRP	20,052,973	20.77	20.77	-3.80
	2	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	14,980,398	15.51	36.28	-4.40
	3	40568	SEGUROS TRIPLES INC	12,842,014	13.30	49.58	0.00
	4	411	MAPFRE INS GRP	11,017,905	11.41	60.99	0.00
	5	343	NATIONAL INS CO GRP	9,874,598	10.23	71.22	1.73
	6	3593	USIC GRP	9,723,836	10.07	81.29	0.03
	7	71	UNIVERSAL INS CO GRP	5,399,418	5.59	86.88	0.00
	8	26778	INTEGRAND ASSUR CO	5,208,700	5.39	92.28	0.00
	9	10308	ANTILLES INS CO	4,400,882	4.56	96.83	0.00
	10	626	ACE LTD	2,213,305	2.29	99.13	1.38
			TOTAL	96,556,961	100.00	100.00	-1.35
U.S. VIRGIN ISLANDS	1	17779	GUARDIAN INS CO INC	631,045	53.87	53.87	0.00
	2	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	139,366	11.90	65.76	-5.33
	3	161	TOPA EQUITIES LTD	115,094	9.82	75.59	40.21

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	4	350	GE GLOBAL GRP	105,509	9.01	84.59	0.00
	5	35858	COMPANION INC	82,042	7.00	91.59	0.00
	6	984	HCC INS HOLDINGS GRP	79,872	6.82	98.41	1.01
	7	212	ZURICH INS GRP	12,006	1.02	99.44	0.00
	8	3416	AXIS CAPITAL GRP	4,725	0.40	99.84	17.21
	9	12	AMERICAN INTRNL GRP	798	0.07	99.91	-42.79
	10	411	MAPFRE INS GRP	314	0.03	99.94	0.00
			TOTAL	1,171,526	100.00	100.00	2.44
CANADA	1	3548	ST PAUL TRAVELERS GRP	5,154,943	53.85	53.85	3.54
	2	350	GE GLOBAL GRP	3,670,135	38.34	92.20	0.00
	3	176	STATE FARM IL	525,190	5.49	97.68	0.00
	4	1285	X L AMER	202,636	2.12	99.80	-4.07
	5	785	MARKEL CORP GRP	19,194	0.20	100.00	0.00
	6	1129	WHITE MOUNTAINS GRP	1,500	0.02	100.02	0.00
	7	3416	AXIS CAPITAL GRP	388	0.00	100.02	0.00
	8	108	LUMBERMENS MUT CAS GRP	-62	-0.00	100.02	N/A
	9	111	LIBERTY MUT GRP	-1,840	-0.02	100.00	0.00
			TOTAL	9,572,084	100.00	100.00	1.68
AGGREGATE OTHER ALIEN	1	12	AMERICAN INTRNL GRP	27,756,045	83.75	83.75	5.16
	2	761	ALLIANZ INS GRP	1,562,664	4.71	88.46	0.00
	3	984	HCC INS HOLDINGS GRP	1,239,069	3.74	92.20	114.53
	4	350	GE GLOBAL GRP	1,120,059	3.38	95.58	0.00
	5	1285	X L AMER	661,205	1.99	97.57	-47.17
	6	212	ZURICH INS GRP	611,506	1.85	99.42	-0.00
	7	3416	AXIS CAPITAL GRP	370,194	1.12	100.53	32.15
	8	111	LIBERTY MUT GRP	37,654	0.11	100.65	1.60
	9	10972	FIRST NET INS CO	23,345	0.07	100.72	-13.37
	10	3239	ALLIED WORLD ASSUR HOLDING GRP	3,075	0.01	100.73	0.00
			TOTAL	33,143,515	100.00	100.00	7.02

16—Workers' Compensation

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
16-Workers'Compensation**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
COUNTRYWIDE	1	35076	STATE COMPENSATION INS FUND - CA	8,216,404,695	13.92	13.92	65.19
	2	12	AMERICAN INTRNL GRP	5,686,553,131	9.64	23.56	60.63
	3	111	LIBERTY MUT GRP	4,723,264,346	8.00	31.56	75.54
	4	3548	ST PAUL TRAVELERS GRP	3,044,623,728	5.16	36.72	80.89
	5	212	ZURICH INS GRP	2,742,635,958	4.65	41.37	63.84
	6	91	HARTFORD FIRE & CAS GRP	2,144,410,439	3.63	45.00	59.46
	7		OHIO BUREAU OF WORKERS' COMPENSATION	1,743,765,311	2.95	47.96	123.87
	8	36102	STATE INS FUND - NY	1,507,688,250	2.55	50.51	71.13
	9	218	CNA INS GRP	1,411,173,381	2.39	52.90	74.57
	10		WASHINGTON STATE FUND	1,137,784,000	1.93	54.83	127.95
	11	336	ZENITH NATL INS GRP	1,071,893,422	1.82	56.65	45.56
	12	626	ACE LTD	1,025,392,559	1.74	58.38	60.68
	13	38	CHUBB & SON INC	867,439,866	1.47	59.85	48.91
	14	22945	TEXAS MUT INS CO	714,039,792	1.21	61.06	64.41
	15	98	WR BERKLEY CORP	666,786,808	1.13	62.19	63.05
	16	1120	EVEREST REIN HOL INC	647,525,966	1.10	63.29	50.65
	17		WV WORKERS' COMPENSATION DIVISION	638,654,000	1.08	64.37	55.33
	18		PUERTO RICO STATE INSURANCE FUND COR	625,433,260	1.06	65.43	127.41
	19	572	BCBS OF MI GRP	520,097,884	0.88	66.31	49.30
	20	41190	PINNACOL ASSUR - CO	518,636,284	0.88	67.19	85.40
	21	150	OLD REPUBLIC GRP	516,423,466	0.88	68.07	78.77
	22	317	AON CORP	511,259,224	0.87	68.93	78.23
	23	84	AMERICAN FINANCIAL GRP	453,964,782	0.77	69.70	71.22
	24	169	SENTRY INS GRP	420,669,691	0.71	70.42	69.60
	25	517	HANNOVER GRP	395,386,486	0.67	71.09	85.53
	26	708	NEW JERSEY MANUFACTURERS	394,808,666	0.67	71.76	89.08
	27	36196	SAIF CORP - OR	380,179,050	0.64	72.40	123.30
	28	3363	EMPLOYERS INS GRP	365,969,892	0.62	73.02	47.81
	29	27677	PA STATE WORKERS' INSURANCE FUND	365,454,125	0.62	73.64	97.86
	30	36714	ARIZONA STATE COMPENSATION FUND	363,149,542	0.62	74.25	116.00
	31	176	STATE FARM IL	361,932,027	0.61	74.87	72.87
	32	213	ERIE INS GRP	343,007,357	0.58	75.45	77.29
	33	244	CINCINNATI FNCL CP	342,862,183	0.58	76.03	68.57
	34	158	FAIRFAX FINANCIAL	328,122,209	0.56	76.59	78.45
	35	124	AMERISURE CO	320,103,029	0.54	77.13	49.03
	36	767	PENN MFR ASN INS	318,481,451	0.54	77.67	68.03
	37	11039	INJURED WORKERS INS FUND - MD	299,899,807	0.51	78.18	72.22
	38	242	SELECTIVE INS	279,146,338	0.47	78.65	72.85
	39	474	FCCI MUT INS GRP	275,854,280	0.47	79.12	37.23
	40	1237	AMCOMP GRP	260,173,069	0.44	79.56	56.02
	41	36188	COMPSOURCE OKLAHOMA	255,089,781	0.43	79.99	96.86
	42	680	AMERISAFE GRP	254,219,246	0.43	80.42	72.70
	43	457	ARGONAUT GRP	251,539,394	0.43	80.85	51.30
	44	280	AUTO OWNERS GRP	246,339,156	0.42	81.26	77.70
	45	661	COMPANION L I C	226,690,830	0.38	81.65	74.80
	46	350	GE GLOBAL GRP	224,413,784	0.38	82.03	66.97
	47	1147	WORKERS COMP OF UTAH GRP	224,276,193	0.38	82.41	67.12
	48	400	CREDIT SUISSE GRP	218,868,176	0.37	82.78	50.94
	49	62	EMC INS CO	217,986,771	0.37	83.15	99.80
	50	22350	LOUISIANA WORKERS COMP CORP	212,537,553	0.36	83.51	64.20
	51	1325	RHINE RE GRP	208,710,840	0.35	83.86	51.10
	52	1243	WEST BEND MUT GRP	204,431,233	0.35	84.21	63.09
	53	140	NATIONWIDE CORP	198,741,404	0.34	84.55	76.28
	54	289	ACUITY MUT GRP	195,438,008	0.33	84.88	57.09
	55		WORKERS' SAFETY & COMP DIV OF WY	194,554,600	0.33	85.21	90.64
	56	761	ALLIANZ INS GRP	192,389,981	0.33	85.53	54.58
	57	36129	IDAHO STATE INS FUND	191,697,125	0.32	85.86	71.85
	58	1279	ARCH INS GRP	187,668,018	0.32	86.18	56.53
	59	1332	MAINE EMPLOYERS MUT INS CO	180,511,433	0.31	86.48	73.72
	60	828	GUARD INS CO	179,177,179	0.30	86.78	66.15
	61	7	FEDERATED MUT	165,553,599	0.28	87.07	69.09
	62	38733	ALASKA NAT INS CO	155,812,808	0.26	87.33	56.88
	63	10191	MO EMPLOYERS MUT INS CO	155,092,846	0.26	87.59	47.85
	64		MT STATE COMPENSATION INSURANCE FUND	154,251,659	0.26	87.85	97.51

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
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	65	163	SAFECO INS GRP	154,236,712	0.26	88.12	67.30
	66	3490	BEACON MUT GRP	152,062,258	0.26	88.37	57.42
	67	10320	KENTUCKY EMPLOYERS MUT INS	147,777,683	0.25	88.62	60.87
	68	2498	AIM MUT GRP	136,078,583	0.23	88.85	64.73
	69	15563	SEABRIGHT INS CO	133,934,811	0.23	89.08	45.86
	70	748	MEADOWBROOK INS GRP	130,976,163	0.22	89.30	55.48
	71	2538	AMTRUST GRP	125,969,943	0.21	89.52	57.65
	72	253	HARLEYSVILLE GRP	125,455,010	0.21	89.73	85.97
	73	148	OHIO CAS GRP	125,211,159	0.21	89.94	52.76
	74	10347	FIRST COMMERCIAL INS CO	124,464,265	0.21	90.15	18.88
	75	201	UTICA NATL INS GRP	124,158,963	0.21	90.36	63.43
	76	88	ALLMERICA FINANCIAL CORP	121,681,687	0.21	90.57	97.26
	77	1302	BUILDERS FINANCIAL GRP INC	121,630,628	0.21	90.77	26.61
	78		WORKFORCE SAFETY & INSURANCE OF ND	110,666,257	0.19	90.96	89.79
	79	181	SWISS RE GRP	109,336,896	0.19	91.15	52.72
	80	23140	ASSOCIATED INDUSTRIES INS CO INC	107,158,286	0.18	91.33	63.54
	81	228	WESTFIELD GRP	106,082,879	0.18	91.51	63.53
	82	31	BERKSHIRE HATHAWAY	103,692,434	0.18	91.68	51.31
	83	271	PENNSYLVANIA NATL INS GRP	103,307,345	0.18	91.86	69.99
	84	10844	BUILDERS MUT INS CO	102,040,739	0.17	92.03	55.94
	85	11347	STATE FUND MUT INS CO - MN	98,478,837	0.17	92.20	84.42
	86	42269	MAJESTIC INS CO	97,484,813	0.17	92.36	58.31
	87	473	AMERICAN FAMILY INS GRP	93,754,072	0.16	92.52	77.66
	88	3098	MILLEA HOLDINGS INC	92,610,113	0.16	92.68	96.79
	89	1129	WHITE MOUNTAINS GRP	90,164,622	0.15	92.83	153.17
	90	1309	FRANKENMUTH MUT GRP	88,974,696	0.15	92.98	63.66
	91	10385	FFVA MUT INS CO	86,389,400	0.15	93.13	39.35
	92	10781	HAWAII EMPLOYERS MUT INS CO	85,915,433	0.15	93.28	48.88
	93	743	SOCIETY GRP INC	80,640,806	0.14	93.41	70.78
	94	57	ELECTRIC INS GRP	79,748,532	0.14	93.55	103.30
	95	671	WELLPOINT INC GRP	79,216,731	0.13	93.68	44.57
	96	1112	NEW MEXICO MUT GRP	78,826,068	0.13	93.82	59.54
	97	303	GUIDEONE INS GRP	77,110,794	0.13	93.95	71.82
	98	74	DELPHI FIN GRP	70,700,783	0.12	94.07	90.05
	99	18767	CHURCH MUT INS CO	70,637,364	0.12	94.19	50.72
	100		SOUTH CAROLINA STATE ACCIDENT FUND	70,366,461	0.12	94.30	116.44
	101	3158	EASTERN HOLDING CO GRP	69,264,892	0.12	94.42	63.65
	102	1285	X L AMER	67,788,965	0.11	94.54	92.18
	103	2978	mitsui SUMITOMO INS GRP	65,370,497	0.11	94.65	51.50
	104	45934	AMERICAN COMPENSATION INS CO	64,678,278	0.11	94.76	60.92
	105	21172	VANLINER INS CO	63,223,911	0.11	94.86	86.14
	106	27626	FIRSTCOMP INS CO	62,226,828	0.11	94.97	42.87
	107	96	SECURA INS GRP	60,192,952	0.10	95.07	48.73
	108	50	COUNTRY INS & FINANCIAL SERVICES GRP	56,529,543	0.10	95.17	80.90
	109	922	ICW GROUP	56,398,791	0.10	95.26	79.94
	110	311	NATL GRANGE MUT INS GRP	54,348,339	0.09	95.36	69.64
	111	41394	BENCHMARK INS CO	53,593,086	0.09	95.45	73.79
	112	681	SERVICE LIFE GRP	52,012,170	0.09	95.53	52.13
	113	853	PUBLIC SERVICE GRP	51,971,168	0.09	95.62	35.54
	114	30589	CAPITAL CITY INS CO INC	50,230,350	0.09	95.71	80.63
	115	36	CENTRAL MUT I C OH	49,744,839	0.08	95.79	91.35
	116	153	PEKIN INS GRP	49,128,303	0.08	95.87	60.14
	117	10699	FLORIDA HOSPITALITY MUT INS CO	48,446,578	0.08	95.96	44.02
	118	1124	RAS GRP	47,061,925	0.08	96.04	55.91
	119	3118	LACKAWANNA INS GRP	46,687,243	0.08	96.12	64.35
	120	1178	CHARTER INS GRP	44,916,913	0.08	96.19	44.59
	121	10659	DIAMOND INS CO	44,062,536	0.07	96.27	58.62
	122	250	DONEGAL GRP	43,451,280	0.07	96.34	87.00
	123	3384	THE KERNAN GRP	43,266,910	0.07	96.41	9.03
	124	10998	MICHIGAN CONSTRUCTION INDSTRY MUT	41,993,986	0.07	96.48	49.81
	125	175	STATE AUTO MUT GRP	41,680,773	0.07	96.56	45.42
			TOTAL	59,015,216,321	100.00	100.00	71.41

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ALABAMA	1	12	AMERICAN INTRNL GRP	59,982,802	18.52	18.52	60.18
	2	111	LIBERTY MUT GRP	46,147,852	14.25	32.78	89.10
	3	3548	ST PAUL TRAVELERS GRP	24,208,513	7.48	40.25	80.79
	4	91	HARTFORD FIRE & CAS GRP	19,825,754	6.12	46.38	57.35
	5	212	ZURICH INS GRP	19,726,054	6.09	52.47	62.26
	6	31	BERKSHIRE HATHAWAY	15,529,476	4.80	57.26	69.17
	7	218	CNA INS GRP	14,061,485	4.34	61.61	113.23
	8	661	COMPANION L I C	12,797,650	3.95	65.56	79.90
	9	626	ACE LTD	8,483,857	2.62	68.18	77.43
	10	38	CHUBB & SON INC	7,671,403	2.37	70.55	48.15
			TOTAL	323,794,193	100.00	100.00	71.41
ALASKA	1	38733	ALASKA NAT INS CO	112,458,261	37.40	37.40	60.45
	2	111	LIBERTY MUT GRP	58,699,984	19.52	56.92	75.75
	3	12	AMERICAN INTRNL GRP	53,682,711	17.85	74.77	53.56
	4	15563	SEABRIGHT INS CO	16,369,064	5.44	80.22	47.39
	5	84	AMERICAN FINANCIAL GRP	10,323,938	3.43	83.65	44.60
	6	680	AMERISAFE GRP	9,465,269	3.15	86.80	16.21
	7	212	ZURICH INS GRP	6,632,836	2.21	89.00	72.39
	8	3548	ST PAUL TRAVELERS GRP	6,300,076	2.10	91.10	68.35
	9	38687	ALASKA TIMBER INS EXCHANGE	4,398,544	1.46	92.56	34.72
	10	176	STATE FARM IL	3,073,149	1.02	93.58	117.16
			TOTAL	300,700,091	100.00	100.00	62.13
ARIZONA	1	36714	ARIZONA STATE COMPENSATION FUND	363,149,542	59.51	59.51	116.00
	2	12	AMERICAN INTRNL GRP	42,267,671	6.93	66.43	74.91
	3	3548	ST PAUL TRAVELERS GRP	36,445,307	5.97	72.40	85.70
	4	111	LIBERTY MUT GRP	28,691,127	4.70	77.11	74.51
	5	91	HARTFORD FIRE & CAS GRP	25,544,240	4.19	81.29	109.44
	6	212	ZURICH INS GRP	22,853,230	3.74	85.04	42.77
	7	218	CNA INS GRP	15,317,048	2.51	87.55	112.57
	8	626	ACE LTD	9,327,058	1.53	89.07	98.30
	9	84	AMERICAN FINANCIAL GRP	8,752,705	1.43	90.51	84.25
	10	350	GE GLOBAL GRP	7,539,959	1.24	91.74	120.87
			TOTAL	610,267,849	100.00	100.00	101.31
ARKANSAS	1	12	AMERICAN INTRNL GRP	62,298,124	22.68	22.68	135.98
	2	111	LIBERTY MUT GRP	31,916,960	11.62	34.31	69.44
	3	3548	ST PAUL TRAVELERS GRP	26,866,323	9.78	44.09	74.57
	4	218	CNA INS GRP	15,635,855	5.69	49.78	34.43
	5	212	ZURICH INS GRP	11,621,532	4.23	54.01	96.98
	6	27626	FIRSTCOMP INS CO	10,585,069	3.85	57.87	42.79
	7	680	AMERISAFE GRP	10,293,364	3.75	61.62	74.43
	8	91	HARTFORD FIRE & CAS GRP	9,984,113	3.64	65.25	45.23
	9	98	WR BERKLEY CORP	8,976,184	3.27	68.52	37.83
	10	350	GE GLOBAL GRP	7,983,308	2.91	71.43	107.95
			TOTAL	274,631,156	100.00	100.00	77.08
CALIFORNIA	1	35076	STATE COMPENSATION INS FUND - CA	8,216,404,695	51.08	51.08	65.19
	2	12	AMERICAN INTRNL GRP	1,094,078,924	6.80	57.89	63.27
	3	212	ZURICH INS GRP	798,630,884	4.97	62.85	60.07
	4	336	ZENITH NATL INS GRP	739,483,745	4.60	67.45	51.88
	5	3548	ST PAUL TRAVELERS GRP	600,214,123	3.73	71.18	81.97
	6	1120	EVEREST REIN HOL INC	497,350,801	3.09	74.27	49.42
	7	84	AMERICAN FINANCIAL GRP	336,566,909	2.09	76.36	52.13
	8	317	AON CORP	317,246,690	1.97	78.34	76.15
	9	111	LIBERTY MUT GRP	303,643,851	1.89	80.22	74.34
	10	517	HANNOVER GRP	283,982,912	1.77	81.99	70.54
			TOTAL	16,084,341,604	100.00	100.00	64.73
COLORADO	1	41190	PINNACOL ASSUR - CO	518,636,284	61.59	61.59	85.40
	2	12	AMERICAN INTRNL GRP	49,572,524	5.89	67.48	59.33
	3	212	ZURICH INS GRP	49,441,044	5.87	73.35	28.68
	4	111	LIBERTY MUT GRP	46,684,261	5.54	78.89	85.06

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	5	91	HARTFORD FIRE & CAS GRP	33,485,049	3.98	82.87	31.64
	6	3548	ST PAUL TRAVELERS GRP	22,913,958	2.72	85.59	94.63
	7	218	CNA INS GRP	16,721,754	1.99	87.58	53.00
	8	45934	AMERICAN COMPENSATION INS CO	11,984,652	1.42	89.00	128.73
	9	38	CHUBB & SON INC	11,288,417	1.34	90.34	32.35
	10	626	ACE LTD	9,717,221	1.15	91.50	21.67
			TOTAL	842,051,500	100.00	100.00	75.22
CONNECTICUT	1	91	HARTFORD FIRE & CAS GRP	115,177,944	16.99	16.99	70.83
	2	12	AMERICAN INTRNL GRP	99,257,356	14.64	31.63	48.88
	3	111	LIBERTY MUT GRP	95,776,518	14.13	45.76	82.51
	4	3548	ST PAUL TRAVELERS GRP	73,921,637	10.91	56.67	103.98
	5	218	CNA INS GRP	38,998,262	5.75	62.42	67.31
	6	212	ZURICH INS GRP	38,959,438	5.75	68.17	51.33
	7	98	WR BERKLEY CORP	17,717,281	2.61	70.78	49.55
	8	38	CHUBB & SON INC	17,597,074	2.60	73.38	44.18
	9	350	GE GLOBAL GRP	16,495,477	2.43	75.81	90.93
	10	1129	WHITE MOUNTAINS GRP	14,149,940	2.09	77.90	-66.59
			TOTAL	677,863,833	100.00	100.00	73.64
DELAWARE	1	111	LIBERTY MUT GRP	38,358,243	20.41	20.41	120.67
	2	3548	ST PAUL TRAVELERS GRP	23,126,492	12.31	32.72	102.05
	3	212	ZURICH INS GRP	16,508,729	8.79	41.51	59.65
	4	12	AMERICAN INTRNL GRP	13,228,552	7.04	48.55	-1.24
	5	91	HARTFORD FIRE & CAS GRP	10,134,246	5.39	53.94	48.48
	6	228	WESTFIELD GRP	8,507,056	4.53	58.47	70.82
	7	828	GUARD INS CO	7,666,003	4.08	62.55	60.93
	8	218	CNA INS GRP	7,373,999	3.92	66.47	30.00
	9	767	PENN MFR ASN INS	7,012,934	3.73	70.20	80.68
	10	271	PENNSYLVANIA NATL INS GRP	6,384,168	3.40	73.60	79.50
			TOTAL	187,905,426	100.00	100.00	82.79
DISTRICT OF COLUMBIA	1	3548	ST PAUL TRAVELERS GRP	31,543,326	19.62	19.62	66.80
	2	91	HARTFORD FIRE & CAS GRP	28,235,213	17.56	37.18	30.72
	3	12	AMERICAN INTRNL GRP	19,866,579	12.36	49.53	69.05
	4	111	LIBERTY MUT GRP	13,116,033	8.16	57.69	90.52
	5	38	CHUBB & SON INC	10,125,821	6.30	63.99	30.77
	6	212	ZURICH INS GRP	9,664,841	6.01	70.00	51.81
	7	218	CNA INS GRP	5,445,940	3.39	73.38	44.82
	8	457	ARGONAUT GRP	5,396,333	3.36	76.74	61.94
	9	317	AON CORP	4,882,215	3.04	79.78	79.56
	10	213	ERIE INS GRP	4,845,209	3.01	82.79	77.58
			TOTAL	160,797,600	100.00	100.00	54.33
FLORIDA	1	111	LIBERTY MUT GRP	617,197,616	18.46	18.46	50.15
	2	12	AMERICAN INTRNL GRP	427,739,191	12.79	31.25	45.92
	3	474	FCCI MUT INS GRP	207,350,617	6.20	37.45	28.23
	4	218	CNA INS GRP	191,580,433	5.73	43.18	44.73
	5	91	HARTFORD FIRE & CAS GRP	186,631,994	5.58	48.76	42.19
	6	336	ZENITH NATL INS GRP	183,094,158	5.48	54.23	26.37
	7	212	ZURICH INS GRP	140,222,877	4.19	58.43	69.33
	8	10347	FIRST COMMERCIAL INS CO	124,464,265	3.72	62.15	18.88
	9	3548	ST PAUL TRAVELERS GRP	123,644,590	3.70	65.85	90.66
	10	23140	ASSOCIATED INDUSTRIES INS CO INC	106,737,926	3.19	69.04	63.50
			TOTAL	3,344,102,619	100.00	100.00	47.68
GEORGIA	1	12	AMERICAN INTRNL GRP	138,806,064	12.17	12.17	55.44
	2	1302	BUILDERS FINANCIAL GRP INC	110,265,531	9.67	21.84	25.46
	3	111	LIBERTY MUT GRP	98,701,938	8.65	30.50	93.23
	4	3548	ST PAUL TRAVELERS GRP	90,198,693	7.91	38.40	86.06
	5	91	HARTFORD FIRE & CAS GRP	69,257,469	6.07	44.48	85.37
	6	212	ZURICH INS GRP	52,487,177	4.60	49.08	27.08
	7	218	CNA INS GRP	43,928,658	3.85	52.93	118.81
	8	661	COMPANION L I C	28,117,818	2.47	55.40	89.48

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HAWAII	9	11184	SOUTHEASTERN US CAPTIVE INS INC	28,058,419	2.46	57.86	50.39
	10	474	FCCI MUT INS GRP	25,414,478	2.23	60.09	62.13
			TOTAL	1,140,425,264	100.00	100.00	66.19
	1	10781	HAWAII EMPLOYERS MUT INS CO	85,915,433	25.17	25.17	48.88
	2	12	AMERICAN INTRNL GRP	58,948,482	17.27	42.44	36.99
	3	218	CNA INS GRP	44,807,734	13.13	55.57	58.17
	4	106	ISLAND INS COS	35,378,472	10.36	65.93	59.35
	5	158	FAIRFAX FINANCIAL	18,577,191	5.44	71.37	2.76
	6	1142	WORKCOMP INS GRP	15,734,517	4.61	75.98	9.30
	7	683	ROYAL STATE GRP	13,007,748	3.81	79.79	28.96
IDAHO	8	15563	SEABRIGHT INS CO	10,684,001	3.13	82.92	42.79
	9	111	LIBERTY MUT GRP	9,337,354	2.74	85.66	-88.46
	10	761	ALLIANZ INS GRP	7,914,755	2.32	87.98	1.10
			TOTAL	341,344,600	100.00	100.00	41.59
	1	36129	IDAHO STATE INS FUND	191,697,125	63.46	63.46	71.85
	2	111	LIBERTY MUT GRP	57,111,744	18.91	82.37	89.33
	3	40517	ADVANTAGE WORKERS COMP INS CO	14,572,417	4.82	87.19	72.60
	4	37370	ASSOCIATED LOGGERS EXCH	5,800,457	1.92	89.11	58.22
	5	3548	ST PAUL TRAVELERS GRP	5,148,881	1.70	90.82	61.31
	6	212	ZURICH INS GRP	5,061,397	1.68	92.49	85.04
ILLINOIS	7	34576	WORKERS COMP EXCH	5,026,671	1.66	94.16	94.59
	8	12	AMERICAN INTRNL GRP	4,172,349	1.38	95.54	76.23
	9	91	HARTFORD FIRE & CAS GRP	2,546,191	0.84	96.38	26.70
	10	626	ACE LTD	2,054,029	0.68	97.06	78.36
			TOTAL	302,071,834	100.00	100.00	72.82
	1	12	AMERICAN INTRNL GRP	322,133,648	13.20	13.20	47.82
	2	111	LIBERTY MUT GRP	269,985,986	11.06	24.26	67.38
	3	212	ZURICH INS GRP	211,161,195	8.65	32.91	88.08
	4	3548	ST PAUL TRAVELERS GRP	207,369,055	8.50	41.41	83.58
	5	91	HARTFORD FIRE & CAS GRP	128,363,357	5.26	46.67	66.61
INDIANA	6	317	AON CORP	87,175,971	3.57	50.24	69.52
	7	244	CINCINNATI FNCL CP	60,514,485	2.48	52.72	79.74
	8	218	CNA INS GRP	58,452,126	2.39	55.11	72.96
	9	50	COUNTRY INS & FINANCIAL SERVICES GRP	56,529,543	2.32	57.43	77.31
	10	1243	WEST BEND MUT GRP	54,291,864	2.22	59.65	69.11
			TOTAL	2,440,779,012	100.00	100.00	70.60
	1	111	LIBERTY MUT GRP	139,703,619	18.57	18.57	61.09
	2	3548	ST PAUL TRAVELERS GRP	65,715,196	8.73	27.30	67.75
	3	12	AMERICAN INTRNL GRP	57,939,120	7.70	35.00	50.90
	4	212	ZURICH INS GRP	38,496,553	5.12	40.12	55.79
IOWA	5	1237	AMCOMP GRP	33,935,591	4.51	44.63	87.23
	6	244	CINCINNATI FNCL CP	28,685,881	3.81	48.44	70.01
	7	572	BCBS OF MI GRP	27,938,604	3.71	52.15	51.43
	8	124	AMERISURE CO	22,495,434	2.99	55.14	24.53
	9	280	AUTO OWNERS GRP	22,401,526	2.98	58.12	81.37
	10	218	CNA INS GRP	22,041,875	2.93	61.05	45.62
			TOTAL	752,449,499	100.00	100.00	59.47
	1	111	LIBERTY MUT GRP	53,066,636	10.88	10.88	84.43
	2	3548	ST PAUL TRAVELERS GRP	48,774,019	10.00	20.87	87.20
	3	62	EMC INS CO	45,425,123	9.31	30.18	111.76
	4	12	AMERICAN INTRNL GRP	27,027,479	5.54	35.72	64.20
	5	140	NATIONWIDE CORP	23,969,557	4.91	40.63	69.21
	6	212	ZURICH INS GRP	19,744,870	4.05	44.68	85.58
	7	244	CINCINNATI FNCL CP	19,407,393	3.98	48.66	78.97
	8	91	HARTFORD FIRE & CAS GRP	14,994,869	3.07	51.73	77.07
	9	513	IOWA FARM BUREAU	13,624,266	2.79	54.52	71.87
	10	150	OLD REPUBLIC GRP	13,551,849	2.78	57.30	67.66
			TOTAL	487,942,586	100.00	100.00	74.95

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**By Group
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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
KANSAS	1	111	LIBERTY MUT GRP	79,481,995	21.75	21.75	80.58
	2	98	WR BERKLEY CORP	47,014,907	12.86	34.61	72.19
	3	12	AMERICAN INTRNL GRP	30,448,766	8.33	42.94	64.22
	4	91	HARTFORD FIRE & CAS GRP	22,344,858	6.11	49.06	64.05
	5	62	EMC INS CO	21,232,409	5.81	54.87	102.80
	6	3548	ST PAUL TRAVELERS GRP	20,890,329	5.72	60.58	57.20
	7	212	ZURICH INS GRP	18,778,645	5.14	65.72	95.39
	8	140	NATIONWIDE CORP	17,511,714	4.79	70.51	36.50
	9	218	CNA INS GRP	10,775,128	2.95	73.46	35.79
	10	350	GE GLOBAL GRP	8,226,794	2.25	75.71	51.01
			TOTAL	365,463,189	100.00	100.00	67.93
KENTUCKY	1	10320	KENTUCKY EMPLOYERS MUT INS	147,777,683	27.74	27.74	60.87
	2	12	AMERICAN INTRNL GRP	84,007,541	15.77	43.51	78.27
	3	111	LIBERTY MUT GRP	81,663,462	15.33	58.84	140.76
	4	212	ZURICH INS GRP	33,177,091	6.23	65.06	64.04
	5	517	HANNOVER GRP	21,335,650	4.00	69.07	61.60
	6	3548	ST PAUL TRAVELERS GRP	20,943,877	3.93	73.00	145.41
	7	218	CNA INS GRP	15,266,203	2.87	75.87	96.48
	8	91	HARTFORD FIRE & CAS GRP	13,402,097	2.52	78.38	64.90
	9	626	ACE LTD	13,098,048	2.46	80.84	240.76
	10	158	FAIRFAX FINANCIAL	11,522,937	2.16	83.00	100.58
			TOTAL	532,741,456	100.00	100.00	92.61
LOUISIANA	1	22350	LOUISIANA WORKERS COMP CORP	212,537,553	34.61	34.61	64.20
	2	111	LIBERTY MUT GRP	79,813,312	13.00	47.61	79.49
	3	12	AMERICAN INTRNL GRP	70,431,696	11.47	59.08	77.15
	4	212	ZURICH INS GRP	44,563,313	7.26	66.34	30.85
	5	680	AMERISAFE GRP	27,335,930	4.45	70.79	79.63
	6	10708	LEMIC INS CO	23,900,844	3.89	74.68	43.36
	7	3548	ST PAUL TRAVELERS GRP	23,433,842	3.82	78.50	37.98
	8	218	CNA INS GRP	21,285,656	3.47	81.97	93.45
	9	11042	AMICUS MUT INS CO	18,206,973	2.97	84.93	44.78
	10	10718	LOUISIANA RETAILERS MUT INS CO	13,302,170	2.17	87.10	49.34
			TOTAL	614,022,976	100.00	100.00	66.05
MAINE	1	1332	MAINE EMPLOYERS MUT INS CO	156,603,310	65.34	65.34	75.54
	2	111	LIBERTY MUT GRP	22,426,183	9.36	74.70	105.35
	3	98	WR BERKLEY CORP	13,042,855	5.44	80.14	71.08
	4	12	AMERICAN INTRNL GRP	9,885,149	4.12	84.27	25.32
	5	3548	ST PAUL TRAVELERS GRP	5,565,635	2.32	86.59	188.81
	6	828	GUARD INS CO	5,527,750	2.31	88.90	54.81
	7	91	HARTFORD FIRE & CAS GRP	4,738,544	1.98	90.87	36.48
	8	88	ALLMERICA FINANCIAL CORP	4,561,717	1.90	92.78	-133.87
	9	212	ZURICH INS GRP	3,998,674	1.67	94.45	52.40
	10	218	CNA INS GRP	2,979,195	1.24	95.69	140.57
			TOTAL	239,662,927	100.00	100.00	77.82
MARYLAND	1	11039	INJURED WORKERS INS FUND - MD	299,899,807	34.20	34.20	72.22
	2	91	HARTFORD FIRE & CAS GRP	79,840,397	9.10	43.30	59.07
	3	111	LIBERTY MUT GRP	57,819,801	6.59	49.90	123.85
	4	12	AMERICAN INTRNL GRP	55,043,384	6.28	56.17	63.42
	5	213	ERIE INS GRP	48,766,144	5.56	61.74	67.82
	6	3548	ST PAUL TRAVELERS GRP	43,427,352	4.95	66.69	101.91
	7	212	ZURICH INS GRP	40,434,836	4.61	71.30	71.10
	8	218	CNA INS GRP	23,908,492	2.73	74.02	90.38
	9	242	SELECTIVE INS	23,321,443	2.66	76.68	36.07
	10	626	ACE LTD	13,919,487	1.59	78.27	7.96
			TOTAL	876,920,821	100.00	100.00	71.02
MASSACHUSETTS	1	12	AMERICAN INTRNL GRP	278,060,531	25.57	25.57	77.80
	2	3548	ST PAUL TRAVELERS GRP	138,251,654	12.71	38.29	79.64
	3	2498	AIM MUT GRP	132,522,450	12.19	50.47	64.67
	4	111	LIBERTY MUT GRP	120,697,969	11.10	61.57	100.59

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	5	91	HARTFORD FIRE & CAS GRP	71,116,339	6.54	68.11	59.98
	6	1178	CHARTER INS GRP	44,916,913	4.13	72.24	44.59
	7	212	ZURICH INS GRP	44,710,433	4.11	76.36	52.97
	8	218	CNA INS GRP	31,249,177	2.87	79.23	46.43
	9	828	GUARD INS CO	23,681,860	2.18	81.41	44.85
	10	626	ACE LTD	17,247,430	1.59	82.99	145.87
			TOTAL	1,087,378,104	100.00	100.00	70.57
MICHIGAN	1	572	BCBS OF MI GRP	346,777,037	27.59	27.59	45.98
	2	111	LIBERTY MUT GRP	97,487,277	7.76	35.35	60.64
	3	3548	ST PAUL TRAVELERS GRP	69,446,921	5.53	40.87	64.94
	4	12	AMERICAN INTRNL GRP	66,430,034	5.29	46.16	48.64
	5	124	AMERISURE CO	58,668,351	4.67	50.83	25.03
	6	88	ALLMERICA FINANCIAL CORP	51,035,635	4.06	54.89	44.14
	7	1309	FRANKENMUTH MUT GRP	47,847,031	3.81	58.70	53.00
	8	212	ZURICH INS GRP	47,362,385	3.77	62.47	84.96
	9	280	AUTO OWNERS GRP	45,318,276	3.61	66.07	65.28
	10	91	HARTFORD FIRE & CAS GRP	45,151,355	3.59	69.66	53.80
			TOTAL	1,256,786,908	100.00	100.00	52.60
MINNESOTA	1	11347	STATE FUND MUT INS CO - MN	94,256,307	11.38	11.38	84.89
	2	12	AMERICAN INTRNL GRP	63,687,786	7.69	19.07	81.98
	3	111	LIBERTY MUT GRP	60,978,830	7.36	26.43	102.17
	4	212	ZURICH INS GRP	58,545,944	7.07	33.50	46.60
	5	3548	ST PAUL TRAVELERS GRP	54,668,190	6.60	40.10	76.74
	6	45934	AMERICAN COMPENSATION INS CO	37,532,395	4.53	44.63	50.79
	7	400	CREDIT SUISSE GRP	32,396,322	3.91	48.54	66.77
	8	309	WESTERN NATL MUT	28,821,607	3.48	52.02	76.42
	9	91	HARTFORD FIRE & CAS GRP	26,744,149	3.23	55.25	21.68
	10	280	AUTO OWNERS GRP	26,182,832	3.16	58.41	60.21
			TOTAL	828,247,704	100.00	100.00	71.46
MISSISSIPPI	1	111	LIBERTY MUT GRP	54,885,357	22.97	22.97	72.10
	2	12	AMERICAN INTRNL GRP	39,497,023	16.53	39.50	84.58
	3	3528	AMFED GRP	33,447,127	14.00	53.50	78.47
	4	212	ZURICH INS GRP	13,632,906	5.71	59.21	41.56
	5	3548	ST PAUL TRAVELERS GRP	12,502,906	5.23	64.44	51.17
	6	680	AMERISAFE GRP	8,889,448	3.72	68.16	164.31
	7	218	CNA INS GRP	7,428,574	3.11	71.27	40.81
	8	626	ACE LTD	7,214,833	3.02	74.29	47.58
	9	10708	LEMIC INS CO	6,587,569	2.76	77.05	55.93
	10	91	HARTFORD FIRE & CAS GRP	6,146,752	2.57	79.62	138.99
			TOTAL	238,919,347	100.00	100.00	75.23
MISSOURI	1	10191	MO EMPLOYERS MUT INS CO	155,092,846	16.10	16.10	47.85
	2	12	AMERICAN INTRNL GRP	133,996,773	13.91	30.00	72.43
	3	3548	ST PAUL TRAVELERS GRP	120,506,825	12.51	42.51	58.68
	4	111	LIBERTY MUT GRP	90,612,210	9.40	51.91	57.99
	5	212	ZURICH INS GRP	58,898,896	6.11	58.03	62.39
	6	91	HARTFORD FIRE & CAS GRP	41,091,073	4.26	62.29	53.00
	7	626	ACE LTD	24,802,065	2.57	64.86	72.65
	8	124	AMERISURE CO	24,319,396	2.52	67.39	70.74
	9	473	AMERICAN FAMILY INS GRP	23,805,311	2.47	69.86	72.52
	10	350	GE GLOBAL GRP	20,646,927	2.14	72.00	33.98
			TOTAL	963,560,004	100.00	100.00	62.23
MONTANA	1		MT STATE COMPENSATION INSURANCE FUND	154,251,659	62.55	62.55	97.51
	2	111	LIBERTY MUT GRP	55,101,284	22.35	84.90	77.29
	3	212	ZURICH INS GRP	7,055,684	2.86	87.76	69.69
	4	12	AMERICAN INTRNL GRP	6,570,075	2.66	90.43	84.41
	5	218	CNA INS GRP	4,000,527	1.62	92.05	49.80
	6	626	ACE LTD	3,242,536	1.31	93.36	114.46
	7	91	HARTFORD FIRE & CAS GRP	2,483,806	1.01	94.37	94.87
	8	2538	AMTRUST GRP	2,074,240	0.84	95.21	84.82

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NEBRASKA	9	680	AMERISAFE GRP	1,806,743	0.73	95.94	122.47
	10	37370	ASSOCIATED LOGGERS EXCH	1,529,892	0.62	96.56	53.90
			***TOTAL**	246,588,353	100.00	100.00	92.33
	1	3548	ST PAUL TRAVELERS GRP	51,701,954	16.69	16.69	54.52
	2	111	LIBERTY MUT GRP	23,695,908	7.65	24.34	58.56
	3	62	EMC INS CO	21,449,080	6.93	31.27	127.50
	4	12	AMERICAN INTRNL GRP	21,023,390	6.79	38.06	60.69
	5	212	ZURICH INS GRP	18,288,876	5.91	43.96	80.12
	6	140	NATIONWIDE CORP	14,395,321	4.65	48.61	56.10
	7	91	HARTFORD FIRE & CAS GRP	13,038,473	4.21	52.82	67.02
NEVADA	8	98	WR BERKLEY CORP	12,745,654	4.12	56.94	66.58
	9	150	OLD REPUBLIC GRP	12,150,899	3.92	60.86	111.06
	10	27626	FIRSTCOMP INS CO	9,907,239	3.20	64.06	22.62
			***TOTAL**	309,711,868	100.00	100.00	71.42
	1	3363	EMPLOYERS INS GRP	83,760,717	20.16	20.16	27.97
	2	12	AMERICAN INTRNL GRP	47,793,510	11.50	31.66	18.35
	3	1328	NEVADA CONTRACTORS INS	34,130,860	8.21	39.88	49.64
	4	111	LIBERTY MUT GRP	33,522,563	8.07	47.94	62.64
	5	3548	ST PAUL TRAVELERS GRP	32,755,141	7.88	55.83	85.81
	6	748	MEADOWBROOK INS GRP	23,236,992	5.59	61.42	40.44
NEW HAMPSHIRE	7	98	WR BERKLEY CORP	18,830,665	4.53	65.95	67.39
	8	84	AMERICAN FINANCIAL GRP	17,962,302	4.32	70.28	228.51
	9	91	HARTFORD FIRE & CAS GRP	14,734,347	3.55	73.82	98.22
	10	212	ZURICH INS GRP	14,721,805	3.54	77.37	45.55
			***TOTAL**	415,495,712	100.00	100.00	56.44
	1	111	LIBERTY MUT GRP	75,877,291	28.53	28.53	65.68
	2	12	AMERICAN INTRNL GRP	42,930,742	16.14	44.67	67.53
	3	98	WR BERKLEY CORP	20,079,678	7.55	52.22	44.28
	4	91	HARTFORD FIRE & CAS GRP	17,769,546	6.68	58.90	51.16
	5	1332	MAINE EMPLOYERS MUT INS CO	14,748,243	5.55	64.45	61.54
NEW JERSEY	6	3548	ST PAUL TRAVELERS GRP	13,453,396	5.06	69.51	88.87
	7	828	GUARD INS CO	12,549,458	4.72	74.22	34.91
	8	212	ZURICH INS GRP	8,736,698	3.28	77.51	9.66
	9	218	CNA INS GRP	7,982,866	3.00	80.51	30.82
	10	38	CHUBB & SON INC	4,474,495	1.68	82.19	61.95
			***TOTAL**	265,962,791	100.00	100.00	62.73
	1	708	NEW JERSEY MANUFACTURERS	377,971,453	23.56	23.56	90.09
	2	111	LIBERTY MUT GRP	226,051,354	14.09	37.65	108.46
	3	3548	ST PAUL TRAVELERS GRP	150,328,685	9.37	47.02	68.58
	4	12	AMERICAN INTRNL GRP	128,834,661	8.03	55.05	46.71
NEW MEXICO	5	91	HARTFORD FIRE & CAS GRP	103,595,421	6.46	61.51	56.75
	6	212	ZURICH INS GRP	88,867,690	5.54	67.05	97.15
	7	218	CNA INS GRP	72,368,875	4.51	71.56	95.91
	8	242	SELECTIVE INS	70,850,634	4.42	75.98	80.12
	9	767	PENN MFR ASN INS	27,784,347	1.73	77.71	61.90
	10	626	ACE LTD	26,330,509	1.64	79.35	88.42
			***TOTAL**	1,604,238,676	100.00	100.00	82.53
	1	1112	NEW MEXICO MUT GRP	78,826,068	36.51	36.51	59.54
	2	12	AMERICAN INTRNL GRP	23,457,720	10.87	47.38	80.12
	3	791	MOUNTAIN STATES INS CO	22,685,113	10.51	57.89	79.00
	4	218	CNA INS GRP	15,263,995	7.07	64.96	68.74
	5	212	ZURICH INS GRP	14,109,932	6.54	71.50	84.19
	6	111	LIBERTY MUT GRP	11,261,277	5.22	76.71	112.30
	7	3548	ST PAUL TRAVELERS GRP	9,108,050	4.22	80.93	105.05
	8	91	HARTFORD FIRE & CAS GRP	8,714,812	4.04	84.97	95.01
	9	41394	BENCHMARK INS CO	4,264,257	1.98	86.94	125.89
	10	7	FEDERATED MUT	2,831,444	1.31	88.25	64.63
			***TOTAL**	215,877,520	100.00	100.00	72.69

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NEW YORK	1	36102	STATE INS FUND - NY	1,507,688,250	43.87	43.87	71.13
	2	12	AMERICAN INTRNL GRP	538,697,583	15.68	59.55	69.02
	3	111	LIBERTY MUT GRP	289,238,172	8.42	67.96	96.17
	4	91	HARTFORD FIRE & CAS GRP	130,846,043	3.81	71.77	-4.35
	5	3548	ST PAUL TRAVELERS GRP	130,395,847	3.79	75.56	52.93
	6	212	ZURICH INS GRP	112,888,025	3.28	78.85	97.42
	7	626	ACE LTD	101,137,807	2.94	81.79	63.86
	8	38	CHUBB & SON INC	100,630,675	2.93	84.72	40.66
	9	201	UTICA NATL INS GRP	57,922,810	1.69	86.41	42.92
	10	218	CNA INS GRP	56,721,804	1.65	88.06	151.52
			TOTAL	3,436,629,194	100.00	100.00	73.83
NORTH CAROLINA	1	12	AMERICAN INTRNL GRP	122,438,335	10.73	10.73	63.75
	2	111	LIBERTY MUT GRP	119,959,880	10.51	21.25	82.69
	3	3548	ST PAUL TRAVELERS GRP	105,010,546	9.20	30.45	91.76
	4	91	HARTFORD FIRE & CAS GRP	80,258,002	7.03	37.49	76.35
	5	98	WR BERKLEY CORP	79,064,808	6.93	44.42	83.98
	6	10844	BUILDERS MUT INS CO	78,924,812	6.92	51.33	56.32
	7	212	ZURICH INS GRP	47,672,564	4.18	55.51	74.07
	8	218	CNA INS GRP	28,383,558	2.49	58.00	114.05
	9	336	ZENITH NATL INS GRP	26,368,122	2.31	60.31	39.57
	10	213	ERIE INS GRP	21,388,246	1.87	62.19	69.16
			TOTAL	1,140,857,125	100.00	100.00	78.97
NORTH DAKOTA	1		WORKFORCE SAFETY & INSURANCE OF ND	110,666,257	99.39	99.39	89.79
	2	38	CHUBB & SON INC	782,891	0.70	100.09	22.40
	3	111	LIBERTY MUT GRP	482,482	0.43	100.53	-3.46
	4	3548	ST PAUL TRAVELERS GRP	275,586	0.25	100.77	21.63
	5	212	ZURICH INS GRP	220,691	0.20	100.97	35.68
	6	289	ACUITY MUT GRP	100,446	0.09	101.06	0.20
	7	11118	FEDERATED RURAL ELECTRIC INS EXCH	95,388	0.09	101.15	56.19
	8	158	FAIRFAX FINANCIAL	82,002	0.07	101.22	21.64
	9	572	BCBS OF MI GRP	40,200	0.04	101.26	0.00
	10	218	CNA INS GRP	27,673	0.02	101.28	-275.40
			TOTAL	111,345,298	100.00	100.00	91.13
OHIO	1		OHIO BUREAU OF WORKERS' COMPENSATION	1,743,765,311	98.33	98.33	123.87
	2	12	AMERICAN INTRNL GRP	7,710,509	0.43	98.76	247.43
	3	111	LIBERTY MUT GRP	4,020,682	0.23	98.99	-15.98
	4	228	WESTFIELD GRP	3,444,246	0.19	99.18	79.33
	5	91	HARTFORD FIRE & CAS GRP	2,691,431	0.15	99.34	20.07
	6	38	CHUBB & SON INC	1,780,886	0.10	99.44	25.15
	7	3548	ST PAUL TRAVELERS GRP	1,457,100	0.08	99.52	108.53
	8	626	ACE LTD	1,265,884	0.07	99.59	481.69
	9	169	SENTRY INS GRP	990,730	0.06	99.65	244.30
	10	3098	MILLEA HOLDINGS INC	934,200	0.05	99.70	107.52
			TOTAL	1,773,411,935	100.00	100.00	124.15
OKLAHOMA	1	36188	COMPSOURCE OKLAHOMA	255,089,781	42.47	42.47	96.86
	2	12	AMERICAN INTRNL GRP	75,953,220	12.65	55.11	53.36
	3	111	LIBERTY MUT GRP	34,332,226	5.72	60.83	69.89
	4	212	ZURICH INS GRP	32,255,202	5.37	66.20	73.99
	5	150	OLD REPUBLIC GRP	22,216,116	3.70	69.90	96.80
	6	91	HARTFORD FIRE & CAS GRP	20,884,329	3.48	73.38	82.79
	7	3548	ST PAUL TRAVELERS GRP	19,944,445	3.32	76.70	64.49
	8	218	CNA INS GRP	19,619,874	3.27	79.96	56.42
	9	350	GE GLOBAL GRP	14,167,376	2.36	82.32	60.91
	10	23663	NATIONAL AMERICAN INS CO	13,776,951	2.29	84.61	89.84
			TOTAL	600,651,551	100.00	100.00	80.66
OREGON	1	36196	SAIF CORP - OR	380,179,050	55.51	55.51	123.30
	2	111	LIBERTY MUT GRP	181,712,352	26.53	82.03	93.09
	3	12	AMERICAN INTRNL GRP	30,211,463	4.41	86.45	80.06
	4	3548	ST PAUL TRAVELERS GRP	21,548,087	3.15	89.59	132.13

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
16-Workers'Compensation**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	5	212	ZURICH INS GRP	15,546,902	2.27	91.86	98.83
	6	91	HARTFORD FIRE & CAS GRP	12,637,413	1.85	93.71	42.48
	7	626	ACE LTD	8,081,869	1.18	94.89	64.10
	8	218	CNA INS GRP	7,011,289	1.02	95.91	50.00
	9	169	SENTRY INS GRP	3,385,223	0.49	96.40	95.38
	10	38	CHUBB & SON INC	3,151,579	0.46	96.86	46.32
			TOTAL	684,943,002	100.00	100.00	107.20
PENNSYLVANIA	1	27677	PA STATE WORKERS' INSURANCE FUND	365,454,125	14.85	14.85	97.86
	2	12	AMERICAN INTRNL GRP	187,489,760	7.62	22.46	72.87
	3	213	ERIE INS GRP	170,825,330	6.94	29.40	80.20
	4	111	LIBERTY MUT GRP	166,154,991	6.75	36.15	73.13
	5	767	PENN MFR ASN INS	136,275,342	5.54	41.69	67.29
	6	212	ZURICH INS GRP	113,040,988	4.59	46.28	56.04
	7	3548	ST PAUL TRAVELERS GRP	94,095,383	3.82	50.11	98.20
	8	150	OLD REPUBLIC GRP	87,382,855	3.55	53.66	85.78
	9	91	HARTFORD FIRE & CAS GRP	77,173,234	3.14	56.79	82.04
	10	3158	EASTERN HOLDING CO GRP	69,264,892	2.81	59.60	63.65
			TOTAL	2,461,466,760	100.00	100.00	75.62
RHODE ISLAND	1	3490	BEACON MUT GRP	152,062,258	73.34	73.34	57.42
	2	12	AMERICAN INTRNL GRP	11,935,375	5.76	79.10	33.82
	3	91	HARTFORD FIRE & CAS GRP	8,682,248	4.19	83.29	45.03
	4	3548	ST PAUL TRAVELERS GRP	6,585,931	3.18	86.46	59.46
	5	111	LIBERTY MUT GRP	5,798,872	2.80	89.26	112.78
	6	212	ZURICH INS GRP	3,744,576	1.81	91.07	34.73
	7	218	CNA INS GRP	2,425,312	1.17	92.24	169.99
	8	38	CHUBB & SON INC	2,251,607	1.09	93.32	45.67
	9	626	ACE LTD	2,140,985	1.03	94.35	83.21
	10	853	PUBLIC SERVICE GRP	1,658,443	0.80	95.15	2.06
			TOTAL	207,333,525	100.00	100.00	56.85
SOUTH CAROLINA	1	12	AMERICAN INTRNL GRP	78,126,504	12.57	12.57	61.00
	2	111	LIBERTY MUT GRP	71,203,562	11.45	24.02	85.66
	3		SOUTH CAROLINA STATE ACCIDENT FUND	70,366,461	11.32	35.34	116.44
	4	91	HARTFORD FIRE & CAS GRP	47,167,889	7.59	42.92	53.38
	5	3548	ST PAUL TRAVELERS GRP	40,077,411	6.45	49.37	125.03
	6	661	COMPANION L I C	31,150,755	5.01	54.38	57.76
	7	98	WR BERKLEY CORP	24,984,969	4.02	58.40	72.06
	8	212	ZURICH INS GRP	24,017,088	3.86	62.26	75.02
	9	30589	CAPITAL CITY INS CO INC	21,299,485	3.43	65.69	117.91
	10	572	BCBS OF MI GRP	20,854,546	3.35	69.04	85.11
			TOTAL	621,742,803	100.00	100.00	84.93
SOUTH DAKOTA	1	98	WR BERKLEY CORP	23,191,811	18.61	18.61	73.59
	2	1124	RAS GRP	19,169,285	15.38	33.99	43.64
	3	289	ACUITY MUT GRP	8,143,886	6.53	40.52	53.91
	4	212	ZURICH INS GRP	6,946,352	5.57	46.10	82.88
	5	3548	ST PAUL TRAVELERS GRP	6,049,052	4.85	50.95	57.58
	6	140	NATIONWIDE CORP	5,730,814	4.60	55.55	45.18
	7	400	CREDIT SUISSE GRP	5,394,087	4.33	59.88	68.09
	8	111	LIBERTY MUT GRP	4,859,148	3.90	63.78	188.33
	9	91	HARTFORD FIRE & CAS GRP	3,938,331	3.16	66.94	17.68
	10	513	IOWA FARM BUREAU	3,790,064	3.04	69.98	100.20
			TOTAL	124,631,994	100.00	100.00	76.54
TENNESSEE	1	111	LIBERTY MUT GRP	163,937,077	18.55	18.55	71.13
	2	12	AMERICAN INTRNL GRP	128,995,699	14.60	33.15	53.05
	3	3548	ST PAUL TRAVELERS GRP	75,552,470	8.55	41.70	85.49
	4	91	HARTFORD FIRE & CAS GRP	49,418,580	5.59	47.29	41.31
	5	218	CNA INS GRP	47,823,528	5.41	52.70	87.51
	6	212	ZURICH INS GRP	40,354,864	4.57	57.27	37.21
	7	1237	AMCOMP GRP	24,918,188	2.82	60.09	91.89
	8	98	WR BERKLEY CORP	24,447,366	2.77	62.85	50.86

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TEXAS	9	626	ACE LTD	16,519,408	1.87	64.72	59.95
	10	1272	FPIC INS GRP INC	14,849,532	1.68	66.40	69.47
			***TOTAL**	883,736,520	100.00	100.00	66.98
	1	22945	TEXAS MUT INS CO	714,039,792	26.39	26.39	64.41
	2	12	AMERICAN INTRNL GRP	427,887,016	15.81	42.20	39.06
	3	111	LIBERTY MUT GRP	234,193,998	8.65	50.86	30.01
	4	212	ZURICH INS GRP	212,827,403	7.87	58.72	50.45
	5	91	HARTFORD FIRE & CAS GRP	185,939,017	6.87	65.59	42.28
	6	3548	ST PAUL TRAVELERS GRP	153,235,792	5.66	71.25	87.07
	7	218	CNA INS GRP	114,033,572	4.21	75.47	51.50
UTAH	8	626	ACE LTD	87,480,311	3.23	78.70	41.91
	9	150	OLD REPUBLIC GRP	59,282,701	2.19	80.89	66.21
	10	681	SERVICE LIFE GRP	52,012,170	1.92	82.81	52.13
			***TOTAL**	2,705,960,771	100.00	100.00	52.22
	1	1147	WORKERS COMP OF UTAH GRP	224,276,193	62.12	62.12	67.12
	2	12	AMERICAN INTRNL GRP	35,827,542	9.92	72.04	45.55
	3	212	ZURICH INS GRP	22,038,653	6.10	78.15	62.68
	4	111	LIBERTY MUT GRP	18,718,900	5.18	83.33	77.66
	5	626	ACE LTD	11,788,114	3.27	86.60	52.24
	6	3548	ST PAUL TRAVELERS GRP	9,099,312	2.52	89.12	111.06
VERMONT	7	91	HARTFORD FIRE & CAS GRP	7,220,123	2.00	91.12	47.20
	8	280	AUTO OWNERS GRP	6,503,499	1.80	92.92	105.74
	9	218	CNA INS GRP	4,970,776	1.38	94.30	-37.22
	10	38	CHUBB & SON INC	2,824,056	0.78	95.08	48.86
			***TOTAL**	361,035,248	100.00	100.00	65.76
	1	111	LIBERTY MUT GRP	34,612,895	18.98	18.98	67.95
	2	12	AMERICAN INTRNL GRP	33,354,814	18.29	37.28	58.64
	3	3548	ST PAUL TRAVELERS GRP	22,154,559	12.15	49.43	83.34
	4	98	WR BERKLEY CORP	17,441,384	9.57	58.99	62.22
	5	517	HANNOVER GRP	13,918,905	7.63	66.63	43.76
VIRGINIA	6	91	HARTFORD FIRE & CAS GRP	8,782,642	4.82	71.45	59.98
	7	1332	MAINE EMPLOYERS MUT INS CO	7,039,040	3.86	75.31	70.24
	8	244	CINCINNATI FNCL CP	6,793,766	3.73	79.03	58.25
	9	828	GUARD INS CO	6,233,477	3.42	82.45	13.28
	10	212	ZURICH INS GRP	5,059,640	2.78	85.23	37.51
			***TOTAL**	182,328,657	100.00	100.00	69.73
	1	12	AMERICAN INTRNL GRP	136,261,988	16.30	16.30	52.31
	2	3548	ST PAUL TRAVELERS GRP	91,946,660	11.00	27.31	69.69
	3	91	HARTFORD FIRE & CAS GRP	80,668,435	9.65	36.96	56.96
	4	111	LIBERTY MUT GRP	70,428,573	8.43	45.39	75.39
WASHINGTON	5	661	COMPANION L I C	52,359,966	6.27	51.65	79.27
	6	213	ERIE INS GRP	47,722,484	5.71	57.36	82.79
	7	212	ZURICH INS GRP	35,848,199	4.29	61.65	79.78
	8	218	CNA INS GRP	27,865,612	3.33	64.98	58.23
	9	244	CINCINNATI FNCL CP	21,819,036	2.61	67.60	65.59
	10	98	WR BERKLEY CORP	19,718,804	2.36	69.95	44.28
			***TOTAL**	835,737,013	100.00	100.00	68.84
	1		WASHINGTON STATE FUND	1,137,784,000	95.60	95.60	127.95
	2	15563	SEABRIGHT INS CO	13,336,322	1.12	96.73	50.02
	3	12	AMERICAN INTRNL GRP	9,342,148	0.78	97.51	194.03
	4	74	DELPHI FIN GRP	8,173,362	0.69	98.20	46.13
	5	111	LIBERTY MUT GRP	6,172,865	0.52	98.72	109.93
	6	38733	ALASKA NAT INS CO	4,381,394	0.37	99.08	47.30
	7	42269	MAJESTIC INS CO	2,909,709	0.24	99.33	183.60
	8	3548	ST PAUL TRAVELERS GRP	1,903,971	0.16	99.49	59.86
	9	212	ZURICH INS GRP	1,837,171	0.15	99.64	17.58
	10	1285	X L AMER	1,506,907	0.13	99.77	73.74
			***TOTAL**	1,190,092,858	100.00	100.00	126.62

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WEST VIRGINIA	1		WV WORKERS' COMPENSATION DIVISION	638,654,000	99.25	99.25	55.33
	2	12	AMERICAN INTRNL GRP	1,978,171	0.31	99.56	31.29
	3	111	LIBERTY MUT GRP	857,517	0.13	99.70	140.82
	4	228	WESTFIELD GRP	464,834	0.07	99.77	634.43
	5	84	AMERICAN FINANCIAL GRP	271,915	0.04	99.81	25.81
	6	38	CHUBB & SON INC	190,338	0.03	99.84	6.29
	7	212	ZURICH INS GRP	173,664	0.03	99.87	19.91
	8	2978	mitsui sumitomo ins grp	144,865	0.02	99.89	31.52
	9	3548	ST PAUL TRAVELERS GRP	127,404	0.02	99.91	71.22
	10	626	ACE LTD	126,551	0.02	99.93	2203.76
			TOTAL	643,451,588	100.00	100.00	56.48
WISCONSIN	1	111	LIBERTY MUT GRP	233,796,733	15.12	15.12	88.82
	2	3548	ST PAUL TRAVELERS GRP	105,942,945	6.85	21.97	80.96
	3	212	ZURICH INS GRP	101,448,172	6.56	28.53	54.12
	4	169	SENTRY INS GRP	99,105,301	6.41	34.93	71.31
	5	1243	WEST BEND MUT GRP	96,217,491	6.22	41.15	65.54
	6	289	ACUITY MUT GRP	88,720,782	5.74	46.89	53.07
	7	12	AMERICAN INTRNL GRP	73,792,293	4.77	51.66	103.75
	8	400	CREDIT SUISSE GRP	63,301,119	4.09	55.75	29.67
	9	743	SOCIETY GRP INC	61,580,446	3.98	59.74	73.38
	10	626	ACE LTD	50,282,794	3.25	62.99	45.50
			TOTAL	1,546,634,003	100.00	100.00	66.05
WYOMING	1		WORKERS' SAFETY & COMP DIV OF WY	194,554,600	97.92	97.92	90.64
	2	12	AMERICAN INTRNL GRP	1,156,848	0.58	98.51	57.20
	3	111	LIBERTY MUT GRP	1,015,797	0.51	99.02	59.35
	4	38	CHUBB & SON INC	673,336	0.34	99.36	20.22
	5	91	HARTFORD FIRE & CAS GRP	409,790	0.21	99.56	7.23
	6	150	OLD REPUBLIC GRP	158,619	0.08	99.64	6.13
	7	3548	ST PAUL TRAVELERS GRP	148,165	0.07	99.72	36.21
	8	626	ACE LTD	146,925	0.07	99.79	675.72
	9	212	ZURICH INS GRP	106,258	0.05	99.85	9.02
	10	158	FAIRFAX FINANCIAL	74,681	0.04	99.88	18.58
			TOTAL	198,677,297	100.00	100.00	89.74
GUAM	1	18380	PACIFIC IND INS CO	1,426,105	83.45	83.45	143.00
	2	10972	FIRST NET INS CO	279,867	16.38	99.82	21.58
	3	38	CHUBB & SON INC	13,719	0.80	100.63	20.45
	4	111	LIBERTY MUT GRP	587	0.03	100.66	18.43
	5	457	ARGONAUT GRP	290	0.02	100.68	2045.30
	6	41	CITIGROUP	-2,683	-0.16	100.52	N/A
	7	3548	ST PAUL TRAVELERS GRP	-8,892	-0.52	100.00	N/A
			TOTAL	1,708,993	100.00	100.00	119.26
PUERTO RICO	1		PUERTO RICO STATE INSURANCE FUND COR	625,433,260	99.57	99.57	127.41
	2	38733	ALASKA NAT INS CO	865,049	0.14	99.70	147.19
	3	626	ACE LTD	552,432	0.09	99.79	20.38
	4	111	LIBERTY MUT GRP	349,263	0.06	99.85	19.68
	5	212	ZURICH INS GRP	295,159	0.05	99.89	50.67
	6	12	AMERICAN INTRNL GRP	278,132	0.04	99.94	92.91
	7	57	ELECTRIC INS GRP	241,562	0.04	99.98	0.00
	8	343	NATIONAL INS CO GRP	111,624	0.02	99.99	18.27
	9	411	MAPFRE INS GRP	20,761	0.00	100.00	32.88
	10	91	HARTFORD FIRE & CAS GRP	10,207	0.00	100.00	4.62
			TOTAL	628,164,982	100.00	100.00	127.19
U.S. VIRGIN ISLANDS	1	111	LIBERTY MUT GRP	42,732	94.02	94.02	25.00
	2	761	ALLIANZ INS GRP	2,502	5.50	99.52	1.36
	3	12	AMERICAN INTRNL GRP	154	0.34	99.86	0.00
	4	212	ZURICH INS GRP	63	0.14	100.00	-28.19
			TOTAL	45,451	100.00	100.00	23.55
CANADA	1	12	AMERICAN INTRNL GRP	150,194	60.31	60.31	59.75

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	2	761	ALLIANZ INS GRP	96,540	38.76	99.07	4.47
	3	553	ROYAL & SUN ALLIANCE USA	2,025	0.81	99.89	483.82
	4	1129	WHITE MOUNTAINS GRP	250	0.10	99.99	38.14
	5	169	SENTRY INS GRP	35	0.01	100.00	-180.00
			TOTAL	249,044	100.00	100.00	46.56
AGGREGATE OTHER ALIEN	1	12	AMERICAN INTRNL GRP	149,381,473	43.76	43.76	47.02
	2	626	ACE LTD	87,287,799	25.57	69.34	181.26
	3	218	CNA INS GRP	70,005,403	20.51	89.85	37.81
	4	38	CHUBB & SON INC	31,130,060	9.12	98.97	25.95
	5	111	LIBERTY MUT GRP	1,859,247	0.54	99.51	-30.28
	6	212	ZURICH INS GRP	1,788,356	0.52	100.03	-19.59
	7	761	ALLIANZ INS GRP	979,926	0.29	100.32	-0.05
	8	10972	FIRST NET INS CO	304,380	0.09	100.41	-2.61
	9	91	HARTFORD FIRE & CAS GRP	272,898	0.08	100.49	45578.08
	10	1129	WHITE MOUNTAINS GRP	166,684	0.05	100.54	1392.29
			TOTAL	341,333,687	100.00	100.00	103.89

17—Other Liability

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
17-Other Liability**

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COUNTRYWIDE	1	12	AMERICAN INTRNL GRP	10,948,047,483	20.77	20.77	75.80
	2	212	ZURICH INS GRP	4,125,857,776	7.83	28.60	90.54
	3	3548	ST PAUL TRAVELERS GRP	3,420,179,784	6.49	35.09	90.13
	4	38	CHUBB & SON INC	3,033,014,211	5.76	40.85	63.92
	5	218	CNA INS GRP	2,319,738,859	4.40	45.25	61.44
	6	626	ACE LTD	2,274,339,584	4.32	49.57	83.81
	7	111	LIBERTY MUT GRP	1,490,721,516	2.83	52.39	135.08
	8	1285	X L AMER	1,338,402,229	2.54	54.93	54.91
	9	91	HARTFORD FIRE & CAS GRP	1,266,289,543	2.40	57.34	47.13
	10	140	NATIONWIDE CORP	1,188,622,451	2.26	59.59	47.14
	11	84	AMERICAN FINANCIAL GRP	1,040,770,521	1.97	61.57	67.82
	12	98	WR BERKLEY CORP	971,053,442	1.84	63.41	42.14
	13	31	BERKSHIRE HATHAWAY	919,918,479	1.75	65.16	45.75
	14	1279	ARCH INS GRP	895,413,396	1.70	66.85	50.75
	15	761	ALLIANZ INS GRP	867,916,260	1.65	68.50	51.32
	16	350	GE GLOBAL GRP	652,390,639	1.24	69.74	90.62
	17	785	MARKEL CORP GRP	638,923,712	1.21	70.95	50.72
	18	984	HCC INS HOLDINGS GRP	637,987,518	1.21	72.16	63.03
	19	176	STATE FARM IL	564,877,776	1.07	73.23	76.18
	20	501	ALLEGHANY GRP	554,127,388	1.05	74.29	54.98
	21	3416	AXIS CAPITAL GRP	491,378,951	0.93	75.22	57.13
	22	244	CINCINNATI FNCL CP	479,323,719	0.91	76.13	26.64
	23	517	HANNOVER GRP	421,782,706	0.80	76.93	111.45
	24	10639	ATTORNEYS LIAB ASSUR SOCIETY INC RRG	398,192,868	0.76	77.68	27.67
	25	158	FAIRFAX FINANCIAL	380,932,424	0.72	78.41	116.93
	26	783	RLI INS GRP	363,884,885	0.69	79.10	73.27
	27	479	IFG CO	349,966,968	0.66	79.76	45.14
	28	150	OLD REPUBLIC GRP	305,046,789	0.58	80.34	53.92
	29	242	SELECTIVE INS	294,191,857	0.56	80.90	49.27
	30	148	OHIO CAS GRP	292,014,777	0.55	81.45	76.21
	31	457	ARGONAUT GRP	284,623,612	0.54	81.99	51.26
	32	1129	WHITE MOUNTAINS GRP	268,405,276	0.51	82.50	38.04
	33	163	SAFECO INS GRP	257,691,090	0.49	82.99	60.85
	34	677	MAGUIRE CORP GRP	227,822,886	0.43	83.42	70.22
	35	361	MUNICH AMERICAN HOLDING CORP	217,039,590	0.41	83.83	141.12
	36	920	UNITED NATL GRP	216,817,640	0.41	84.25	-11.26
	37	7	FEDERATED MUT	212,749,858	0.40	84.65	65.10
	38	62	EMC INS CO	212,674,154	0.40	85.05	67.40
	39	510	NAVIGATORS GRP INC	201,554,657	0.38	85.44	52.75
	40	181	SWISS RE GRP	200,494,547	0.38	85.82	80.31
	41	866	WESTERN WORLD GRP	195,943,844	0.37	86.19	50.66
	42	280	AUTO OWNERS GRP	193,808,572	0.37	86.56	56.07
	43	1346	AMERICAN SAFETY HOLDING GRP	191,332,048	0.36	86.92	47.24
	44	1120	EVEREST REIN HOL INC	146,904,330	0.28	87.20	-49.16
	45	10020	UNITED EDUCATORS INS RRG INC	119,415,409	0.23	87.42	55.33
	46	8	ALLSTATE INS GRP	118,046,238	0.22	87.65	56.86
	47	867	PROTECTIVE INS GRP	111,507,292	0.21	87.86	117.23
	48	155	PROGRESSIVE GRP	110,972,195	0.21	88.07	35.68
	49	201	UTICA NATL INS GRP	110,094,018	0.21	88.28	29.22
	50	1326	KINGSWAY GRP	109,842,512	0.21	88.49	41.62
	51	169	SENTRY INS GRP	108,619,018	0.21	88.69	54.47
	52	1218	PENN AMER GRP INC	107,292,223	0.20	88.90	54.68
	53	1243	WEST BEND MUT GRP	104,649,183	0.20	89.10	34.85
	54	248	UNITED FIRE & CAS GRP	95,595,071	0.18	89.28	33.26
	55	3569	CATERPILLAR GRP	94,863,259	0.18	89.46	80.83
	56	3494	JAMES RIVER GRP INC	93,887,341	0.18	89.64	38.66
	57	271	PENNSYLVANIA NATL INS GRP	93,301,245	0.18	89.81	51.62
	58	175	STATE AUTO MUT GRP	89,881,214	0.17	89.98	49.51
	59	3496	QUANTA US HOLDINGS GRP	87,963,741	0.17	90.15	47.30
	60	200	UNITED SERVICES AUTOMOBILE ASN GRP	84,836,610	0.16	90.31	65.25
	61	36951	CENTURY SURETY CO	84,254,178	0.16	90.47	48.76
	62	124	AMERISURE CO	83,726,903	0.16	90.63	62.75
	63	228	WESTFIELD GRP	82,020,603	0.16	90.79	17.23
	64	400	CREDIT SUISSE GRP	80,819,511	0.15	90.94	53.55

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	65	473	AMERICAN FAMILY INS GRP	76,486,606	0.15	91.08	66.67
	66	317	AON CORP	75,804,481	0.14	91.23	37.08
	67	796	QBE INS GRP LTD	73,942,083	0.14	91.37	50.02
	68	213	ERIE INS GRP	73,673,704	0.14	91.51	41.43
	69	289	ACUITY MUT GRP	70,808,200	0.13	91.64	52.24
	70	11671	PROBUILDERS SPECIALTY INS CO RRG	70,473,501	0.13	91.78	30.00
	71	3239	ALLIED WORLD ASSUR HOLDING GRP	69,983,307	0.13	91.91	63.87
	72	88	ALLMERICA FINANCIAL CORP	67,986,988	0.13	92.04	65.07
	73	93	TEXAS ST NATL GRP	67,890,809	0.13	92.17	24.18
	74	253	HARLEYSVILLE GRP	65,708,407	0.12	92.29	46.24
	75	42846	ATLANTIC CAS INS CO	62,628,844	0.12	92.41	37.15
	76	408	AMERICAN NATL FNCL GRP	59,509,276	0.11	92.52	76.99
	77	3098	MILLEA HOLDINGS INC	59,400,923	0.11	92.64	38.69
	78	36340	CAMICO MUT INS CO	59,287,696	0.11	92.75	43.12
	79	1325	RHINE RE GRP	58,407,465	0.11	92.86	44.71
	80	215	UNITRIN GRP	56,930,059	0.11	92.97	97.37
	81	2978	mitsui sumitomo ins grp	54,849,348	0.10	93.07	51.91
	82	15792	UNDERWRITERS AT LLOYDS LONDON	53,562,740	0.10	93.17	304.62
	83	36706	LAWYERS MUT INS CO	53,450,732	0.10	93.27	26.11
	84	3299	AJK HOLDINGS	53,354,788	0.10	93.38	67.06
	85	3617	FIRST MERCURY FINANCIAL GRP	52,671,725	0.10	93.48	37.06
	86	291	MOTORISTS MUT	50,663,645	0.10	93.57	24.74
	87	3489	REPUBLIC COMPANIES GRP	49,371,260	0.09	93.66	40.10
	88	267	GRANGE MUT CAS	47,097,979	0.09	93.75	22.69
	89	23	BCS INS GRP	46,886,107	0.09	93.84	42.28
	90	19	ASSURANT INC GRP	46,559,951	0.09	93.93	38.78
	91	127	AMERICAN MODERN INS GRP	45,152,910	0.09	94.02	31.16
	92	3589	MAXUM SPECIALTY INS GRP	44,831,034	0.09	94.10	42.49
	93	37621	TOYOTA MOTOR INS CO	44,647,647	0.08	94.19	70.94
	94	11118	FEDERATED RURAL ELECTRIC INS EXCH	44,506,103	0.08	94.27	42.45
	95	1	AETNA	42,439,552	0.08	94.35	63.65
	96	306	CUNA MUT GRP	40,517,891	0.08	94.43	23.19
	97	34843	NEW YORK SCHOOLS INS RECIPROCAL	39,966,500	0.08	94.50	33.26
	98	256	NY MARINE & GEN GRP	39,783,334	0.08	94.58	53.27
	99	161	TOPA EQUITIES LTD	39,142,996	0.07	94.65	30.11
	100	32450	ATTORNEYS LIAB PROTECTION SOC RRG	38,334,780	0.07	94.73	45.86
	101	262	CANAL GRP	38,062,331	0.07	94.80	46.58
	102	2378	HBW HOLDINGS GRP	37,013,968	0.07	94.87	48.46
	103	474	FCCI MUT INS GRP	36,726,780	0.07	94.94	42.14
	104	968	AXA INS GRP	36,604,187	0.07	95.01	29.33
	105	26797	HOUSING AUTHORITY RRG INC	36,577,001	0.07	95.08	40.85
	106	518	GRINNELL MUT	36,507,003	0.07	95.15	57.58
	107	553	ROYAL & SUN ALLIANCE USA	36,039,976	0.07	95.22	168.29
	108	483	SOUTHERN FARM BUREAU CAS	34,975,553	0.07	95.28	70.90
	109	50	COUNTRY INS & FINANCIAL SERVICES GRP	33,819,154	0.06	95.35	67.36
	110	303	GUIDEONE INS GRP	32,619,657	0.06	95.41	50.04
	111	23663	NATIONAL AMERICAN INS CO	30,424,511	0.06	95.47	103.12
	112	33499	DORINCO REIN CO	30,000,000	0.06	95.52	-147.09
	113	36331	TEXAS LAWYERS INS EXCH	29,724,807	0.06	95.58	89.50
	114	20690	NEW YORK MUNICIPAL INS RECIPROCAL	28,501,817	0.05	95.63	25.86
	115	241	METROPOLITAN GRP	28,377,088	0.05	95.69	65.53
	116	1210	MLMIC GRP	28,345,926	0.05	95.74	63.15
	117	28	AMICA MUT GRP	27,367,660	0.05	95.79	48.97
	118	24	ATLANTIC CO	26,004,145	0.05	95.84	24.41
	119	352	HOUSEHOLD FINANCE CORP	25,943,233	0.05	95.89	35.16
	120	21172	VANLINER INS CO	25,720,402	0.05	95.94	32.94
	121	1141	NORTH POINTE HOLDINGS CORP GRP	25,459,197	0.05	95.99	23.85
	122	42234	MINNESOTA LAWYERS MUT INS CO	24,981,399	0.05	96.04	18.67
	123	225	MCMILLEN GRP	24,976,315	0.05	96.08	24.00
	124	36	CENTRAL MUT I C OH	24,860,507	0.05	96.13	28.42
	125	10717	ASPEN SPECIALTY INS CO	24,373,619	0.05	96.18	33.47
			TOTAL	52,700,240,078	100.00	100.00	69.28

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ALABAMA	1	12	AMERICAN INTRNL GRP	66,939,211	12.09	12.09	79.49
	2	212	ZURICH INS GRP	57,467,524	10.38	22.47	68.80
	3	3548	ST PAUL TRAVELERS GRP	43,922,504	7.93	30.40	77.97
	4	38	CHUBB & SON INC	31,036,438	5.61	36.01	146.67
	5	218	CNA INS GRP	23,692,604	4.28	40.29	-43.49
	6	626	ACE LTD	19,644,890	3.55	43.84	59.09
	7	111	LIBERTY MUT GRP	14,527,784	2.62	46.46	74.37
	8	140	NATIONWIDE CORP	14,086,495	2.54	49.01	80.07
	9	271	PENNSYLVANIA NATL INS GRP	12,887,384	2.33	51.33	55.86
	10	1285	X L AMER	12,495,044	2.26	53.59	0.46
			TOTAL	553,636,737	100.00	100.00	49.37
ALASKA	1	12	AMERICAN INTRNL GRP	18,670,755	14.85	14.85	38.15
	2	38733	ALASKA NAT INS CO	17,770,126	14.13	28.97	38.16
	3	3548	ST PAUL TRAVELERS GRP	9,586,362	7.62	36.60	68.37
	4	212	ZURICH INS GRP	6,636,036	5.28	41.87	37.87
	5	785	MARKEL CORP GRP	6,028,285	4.79	46.67	63.83
	6	98	WR BERKLEY CORP	4,730,447	3.76	50.43	34.86
	7	31	BERKSHIRE HATHAWAY	4,401,377	3.50	53.93	24.74
	8	218	CNA INS GRP	4,332,908	3.45	57.37	27.26
	9	38	CHUBB & SON INC	4,125,901	3.28	60.65	13.65
	10	111	LIBERTY MUT GRP	3,449,413	2.74	63.40	34.41
			TOTAL	125,767,477	100.00	100.00	47.40
ARIZONA	1	12	AMERICAN INTRNL GRP	147,969,564	19.27	19.27	98.10
	2	212	ZURICH INS GRP	91,146,511	11.87	31.15	124.69
	3	3548	ST PAUL TRAVELERS GRP	50,174,500	6.54	37.68	74.32
	4	38	CHUBB & SON INC	30,531,464	3.98	41.66	121.69
	5	31	BERKSHIRE HATHAWAY	28,557,841	3.72	45.38	46.39
	6	218	CNA INS GRP	24,879,736	3.24	48.62	18.87
	7	626	ACE LTD	23,915,653	3.12	51.74	72.97
	8	140	NATIONWIDE CORP	20,573,562	2.68	54.42	46.11
	9	98	WR BERKLEY CORP	17,464,183	2.27	56.69	39.22
	10	1346	AMERICAN SAFETY HOLDING GRP	17,235,431	2.25	58.94	40.49
			TOTAL	767,691,105	100.00	100.00	72.87
ARKANSAS	1	12	AMERICAN INTRNL GRP	49,796,694	17.27	17.27	-37.09
	2	212	ZURICH INS GRP	23,826,257	8.26	25.53	81.35
	3	3548	ST PAUL TRAVELERS GRP	18,411,336	6.39	31.92	45.39
	4	218	CNA INS GRP	16,806,045	5.83	37.75	52.73
	5	626	ACE LTD	12,530,041	4.35	42.09	120.27
	6	84	AMERICAN FINANCIAL GRP	9,181,741	3.18	45.28	33.59
	7	483	SOUTHERN FARM BUREAU CAS	9,041,535	3.14	48.41	52.40
	8	38	CHUBB & SON INC	8,656,494	3.00	51.41	36.65
	9	150	OLD REPUBLIC GRP	7,582,328	2.63	54.04	51.10
	10	244	CINCINNATI FNCL CP	7,263,729	2.52	56.56	20.78
			TOTAL	288,341,547	100.00	100.00	35.90
CALIFORNIA	1	12	AMERICAN INTRNL GRP	1,566,657,054	21.32	21.32	74.56
	2	212	ZURICH INS GRP	479,136,912	6.52	27.84	70.46
	3	3548	ST PAUL TRAVELERS GRP	397,344,628	5.41	33.25	89.60
	4	38	CHUBB & SON INC	367,443,205	5.00	38.25	48.23
	5	626	ACE LTD	316,574,144	4.31	42.56	71.84
	6	98	WR BERKLEY CORP	287,216,827	3.91	46.47	28.92
	7	1279	ARCH INS GRP	263,942,568	3.59	50.06	50.69
	8	218	CNA INS GRP	247,148,904	3.36	53.42	152.36
	9	1285	X L AMER	180,775,652	2.46	55.88	68.41
	10	91	HARTFORD FIRE & CAS GRP	179,205,980	2.44	58.32	67.81
			TOTAL	7,348,099,472	100.00	100.00	69.41
COLORADO	1	12	AMERICAN INTRNL GRP	137,495,630	15.93	15.93	48.76
	2	212	ZURICH INS GRP	74,824,997	8.67	24.60	78.95
	3	3548	ST PAUL TRAVELERS GRP	68,543,167	7.94	32.54	118.06
	4	38	CHUBB & SON INC	41,082,414	4.76	37.30	69.27

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	5	31	BERKSHIRE HATHAWAY	39,173,057	4.54	41.83	85.17
	6	218	CNA INS GRP	35,145,771	4.07	45.90	84.84
	7	626	ACE LTD	33,701,352	3.90	49.81	31.07
	8	1285	X L AMER	32,140,743	3.72	53.53	52.88
	9	91	HARTFORD FIRE & CAS GRP	31,097,213	3.60	57.13	43.94
	10	98	WR BERKLEY CORP	20,757,689	2.40	59.54	46.23
			TOTAL	863,232,749	100.00	100.00	63.00
CONNECTICUT	1	12	AMERICAN INTRNL GRP	146,484,565	15.67	15.67	75.52
	2	212	ZURICH INS GRP	112,419,494	12.03	27.70	100.10
	3	38	CHUBB & SON INC	87,432,985	9.35	37.05	40.89
	4	3548	ST PAUL TRAVELERS GRP	79,868,506	8.54	45.60	91.22
	5	218	CNA INS GRP	47,499,607	5.08	50.68	41.46
	6	91	HARTFORD FIRE & CAS GRP	46,487,759	4.97	55.65	-13.96
	7	517	HANNOVER GRP	37,362,395	4.00	59.65	20.41
	8	626	ACE LTD	31,976,068	3.42	63.07	-1.78
	9	1285	X L AMER	29,457,755	3.15	66.22	28.02
	10	111	LIBERTY MUT GRP	28,985,508	3.10	69.32	91.98
			TOTAL	934,710,450	100.00	100.00	43.05
DELAWARE	1	12	AMERICAN INTRNL GRP	36,678,088	15.60	15.60	105.53
	2	19	ASSURANT INC GRP	30,860,892	13.12	28.72	46.63
	3	212	ZURICH INS GRP	14,237,283	6.05	34.77	375.05
	4	218	CNA INS GRP	12,985,960	5.52	40.30	50.30
	5	3548	ST PAUL TRAVELERS GRP	12,982,584	5.52	45.82	67.30
	6	38	CHUBB & SON INC	11,677,612	4.97	50.78	-8.99
	7	181	SWISS RE GRP	11,293,691	4.80	55.58	77.53
	8	91	HARTFORD FIRE & CAS GRP	9,509,906	4.04	59.63	31.70
	9	761	ALLIANZ INS GRP	9,477,095	4.03	63.66	88.13
	10	84	AMERICAN FINANCIAL GRP	7,532,664	3.20	66.86	83.73
			TOTAL	235,168,340	100.00	100.00	96.06
DISTRICT OF COLUMBIA	1	12	AMERICAN INTRNL GRP	71,918,718	22.76	22.76	130.04
	2	38	CHUBB & SON INC	34,508,474	10.92	33.69	20.89
	3	10639	ATTORNEYS LIAB ASSUR SOCIETY INC RRG	33,852,573	10.72	44.40	44.42
	4	3548	ST PAUL TRAVELERS GRP	27,378,577	8.67	53.07	41.23
	5	212	ZURICH INS GRP	22,841,402	7.23	60.30	51.10
	6	218	CNA INS GRP	16,610,644	5.26	65.56	34.54
	7	761	ALLIANZ INS GRP	13,575,371	4.30	69.85	0.41
	8	91	HARTFORD FIRE & CAS GRP	13,273,920	4.20	74.06	78.83
	9	626	ACE LTD	12,457,000	3.94	78.00	25.24
	10	1285	X L AMER	5,555,952	1.76	79.76	9.11
			TOTAL	315,922,144	100.00	100.00	59.73
FLORIDA	1	12	AMERICAN INTRNL GRP	461,193,371	18.06	18.06	85.76
	2	212	ZURICH INS GRP	160,790,786	6.30	24.35	100.15
	3	3548	ST PAUL TRAVELERS GRP	148,459,715	5.81	30.17	101.72
	4	626	ACE LTD	121,828,879	4.77	34.94	146.71
	5	218	CNA INS GRP	116,305,633	4.55	39.49	98.29
	6	140	NATIONWIDE CORP	94,762,212	3.71	43.20	54.47
	7	38	CHUBB & SON INC	93,390,895	3.66	46.86	71.53
	8	84	AMERICAN FINANCIAL GRP	78,928,554	3.09	49.95	74.68
	9	280	AUTO OWNERS GRP	56,302,772	2.20	52.15	53.55
	10	1285	X L AMER	56,179,776	2.20	54.35	53.62
			TOTAL	2,554,048,398	100.00	100.00	76.15
GEORGIA	1	12	AMERICAN INTRNL GRP	205,745,548	16.74	16.74	99.30
	2	212	ZURICH INS GRP	116,058,068	9.44	26.18	109.95
	3	626	ACE LTD	90,703,753	7.38	33.56	75.80
	4	3548	ST PAUL TRAVELERS GRP	85,728,622	6.97	40.53	68.41
	5	38	CHUBB & SON INC	80,743,852	6.57	47.10	44.67
	6	218	CNA INS GRP	58,299,655	4.74	51.84	120.05
	7	1285	X L AMER	32,406,054	2.64	54.48	59.20
	8	111	LIBERTY MUT GRP	29,449,549	2.40	56.88	90.54

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**By Group
17-Other Liability**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
HAWAII	9	91	HARTFORD FIRE & CAS GRP	28,835,321	2.35	59.22	43.00
	10	84	AMERICAN FINANCIAL GRP	28,425,115	2.31	61.53	43.57
			TOTAL	1,229,246,231	100.00	100.00	75.98
	1	12	AMERICAN INTRNL GRP	44,968,774	16.79	16.79	73.88
	2	218	CNA INS GRP	30,581,358	11.42	28.21	29.38
	3	212	ZURICH INS GRP	18,270,487	6.82	35.04	89.71
	4	626	ACE LTD	17,879,845	6.68	41.72	101.38
	5	98	WR BERKLEY CORP	13,526,727	5.05	46.77	21.79
	6	3548	ST PAUL TRAVELERS GRP	13,499,316	5.04	51.81	72.94
	7	761	ALLIANZ INS GRP	12,945,160	4.83	56.64	-2.52
IDAHO	8	106	ISLAND INS COS	11,786,690	4.40	61.05	141.91
	9	140	NATIONWIDE CORP	11,503,587	4.30	65.34	36.15
	10	84	AMERICAN FINANCIAL GRP	6,302,829	2.35	67.70	30.45
			TOTAL	267,766,849	100.00	100.00	55.05
	1	12	AMERICAN INTRNL GRP	31,630,455	22.44	22.44	50.30
	2	212	ZURICH INS GRP	9,237,721	6.55	29.00	41.22
	3	3548	ST PAUL TRAVELERS GRP	8,959,715	6.36	35.35	105.37
	4	38	CHUBB & SON INC	6,854,087	4.86	40.22	9.78
	5	163	SAFECO INS GRP	5,432,987	3.85	44.07	57.58
	6	218	CNA INS GRP	4,787,469	3.40	47.47	390.06
ILLINOIS	7	140	NATIONWIDE CORP	4,403,086	3.12	50.59	24.04
	8	111	LIBERTY MUT GRP	3,451,175	2.45	53.04	109.90
	9	31	BERKSHIRE HATHAWAY	3,112,552	2.21	55.25	14.00
	10	98	WR BERKLEY CORP	3,107,152	2.20	57.45	41.18
			TOTAL	140,939,005	100.00	100.00	75.54
	1	12	AMERICAN INTRNL GRP	1,259,481,245	32.24	32.24	115.66
	2	212	ZURICH INS GRP	625,892,912	16.02	48.27	98.98
	3	38	CHUBB & SON INC	204,468,663	5.23	53.50	69.12
	4	111	LIBERTY MUT GRP	191,470,514	4.90	58.40	109.83
	5	3548	ST PAUL TRAVELERS GRP	169,059,792	4.33	62.73	93.89
INDIANA	6	626	ACE LTD	104,877,681	2.68	65.41	58.98
	7	218	CNA INS GRP	94,030,358	2.41	67.82	-284.79
	8	91	HARTFORD FIRE & CAS GRP	69,366,263	1.78	69.60	108.81
	9	1285	X L AMER	58,147,525	1.49	71.09	33.66
	10	350	GE GLOBAL GRP	55,376,488	1.42	72.50	101.49
			TOTAL	3,906,226,200	100.00	100.00	93.89
	1	12	AMERICAN INTRNL GRP	90,048,112	12.51	12.51	87.96
	2	212	ZURICH INS GRP	59,266,379	8.24	20.75	69.40
	3	3548	ST PAUL TRAVELERS GRP	45,778,239	6.36	27.11	78.63
	4	38	CHUBB & SON INC	42,721,851	5.94	33.05	53.91
IOWA	5	140	NATIONWIDE CORP	33,986,905	4.72	37.77	30.33
	6	244	CINCINNATI FNCL CP	30,045,955	4.18	41.95	31.80
	7	218	CNA INS GRP	26,903,676	3.74	45.68	44.20
	8	111	LIBERTY MUT GRP	26,903,522	3.74	49.42	70.79
	9	626	ACE LTD	23,467,234	3.26	52.68	218.67
	10	1285	X L AMER	18,027,585	2.51	55.19	62.65
			TOTAL	719,607,098	100.00	100.00	61.84
	1	12	AMERICAN INTRNL GRP	43,123,211	10.32	10.32	92.46
	2	62	EMC INS CO	29,606,438	7.08	17.40	57.27
	3	38	CHUBB & SON INC	24,804,749	5.94	23.34	68.90
IOWA	4	3548	ST PAUL TRAVELERS GRP	23,713,558	5.67	29.01	98.40
	5	212	ZURICH INS GRP	23,609,768	5.65	34.66	58.65
	6	41394	BENCHMARK INS CO	16,628,379	3.98	38.64	44.57
	7	140	NATIONWIDE CORP	15,671,546	3.75	42.39	34.77
	8	761	ALLIANZ INS GRP	15,452,162	3.70	46.09	29.81
	9	244	CINCINNATI FNCL CP	14,303,583	3.42	49.51	29.16
	10	518	GRINNELL MUT	13,967,402	3.34	52.85	61.97
			TOTAL	417,911,395	100.00	100.00	54.66

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KANSAS	1	218	CNA INS GRP	78,528,795	20.12	20.12	19.62
	2	12	AMERICAN INTRNL GRP	35,647,006	9.13	29.26	48.88
	3	212	ZURICH INS GRP	29,989,474	7.69	36.94	107.72
	4	3548	ST PAUL TRAVELERS GRP	28,371,717	7.27	44.21	100.70
	5	62	EMC INS CO	18,009,268	4.62	48.83	53.23
	6	38	CHUBB & SON INC	16,519,507	4.23	53.06	198.40
	7	84	AMERICAN FINANCIAL GRP	11,929,017	3.06	56.12	94.16
	8	626	ACE LTD	10,628,554	2.72	58.84	86.27
	9	91	HARTFORD FIRE & CAS GRP	10,513,009	2.69	61.54	41.83
	10	140	NATIONWIDE CORP	10,008,051	2.56	64.10	31.69
			TOTAL	390,227,632	100.00	100.00	60.15
KENTUCKY	1	12	AMERICAN INTRNL GRP	91,035,089	20.80	20.80	171.42
	2	3548	ST PAUL TRAVELERS GRP	32,467,573	7.42	28.21	76.74
	3	38	CHUBB & SON INC	32,359,938	7.39	35.61	47.17
	4	218	CNA INS GRP	26,039,924	5.95	41.55	91.96
	5	244	CINCINNATI FNCL CP	15,252,724	3.48	45.04	15.87
	6	212	ZURICH INS GRP	15,163,587	3.46	48.50	72.16
	7	111	LIBERTY MUT GRP	12,155,418	2.78	51.28	51.47
	8	84	AMERICAN FINANCIAL GRP	10,092,098	2.31	53.58	106.60
	9	1285	X L AMER	9,343,913	2.13	55.72	75.77
	10	626	ACE LTD	8,493,873	1.94	57.66	508.52
			TOTAL	437,750,943	100.00	100.00	73.33
LOUISIANA	1	12	AMERICAN INTRNL GRP	87,915,544	13.96	13.96	75.38
	2	3548	ST PAUL TRAVELERS GRP	67,734,917	10.75	24.71	85.42
	3	212	ZURICH INS GRP	43,504,084	6.91	31.62	72.61
	4	218	CNA INS GRP	40,657,227	6.46	38.08	153.03
	5	140	NATIONWIDE CORP	31,300,468	4.97	43.05	22.93
	6	517	HANNOVER GRP	22,594,741	3.59	46.63	95.66
	7	38	CHUBB & SON INC	18,892,157	3.00	49.63	77.55
	8	626	ACE LTD	18,096,238	2.87	52.51	359.05
	9	98	WR BERKLEY CORP	16,432,997	2.61	55.12	35.62
	10	785	MARKEL CORP GRP	15,678,155	2.49	57.60	98.21
			TOTAL	629,820,188	100.00	100.00	80.35
MAINE	1	12	AMERICAN INTRNL GRP	12,895,696	9.29	9.29	74.31
	2	3548	ST PAUL TRAVELERS GRP	11,292,445	8.14	17.43	72.30
	3	111	LIBERTY MUT GRP	8,593,819	6.19	23.62	73.49
	4	98	WR BERKLEY CORP	7,412,839	5.34	28.96	30.29
	5	218	CNA INS GRP	6,972,529	5.02	33.98	26.60
	6	38	CHUBB & SON INC	6,534,597	4.71	38.69	0.85
	7	212	ZURICH INS GRP	6,182,696	4.45	43.15	60.71
	8	1129	WHITE MOUNTAINS GRP	5,933,685	4.28	47.42	16.17
	9	31	BERKSHIRE HATHAWAY	5,748,214	4.14	51.56	24.62
	10	626	ACE LTD	4,628,906	3.34	54.90	265.38
			TOTAL	138,789,933	100.00	100.00	51.94
MARYLAND	1	12	AMERICAN INTRNL GRP	243,033,404	27.55	27.55	75.47
	2	218	CNA INS GRP	60,202,635	6.82	34.37	139.03
	3	212	ZURICH INS GRP	52,366,335	5.94	40.30	66.09
	4	38	CHUBB & SON INC	48,955,812	5.55	45.85	46.22
	5	3548	ST PAUL TRAVELERS GRP	48,781,991	5.53	51.38	62.66
	6	91	HARTFORD FIRE & CAS GRP	36,026,223	4.08	55.47	-68.43
	7	626	ACE LTD	28,266,907	3.20	58.67	-37.33
	8	1285	X L AMER	21,707,693	2.46	61.13	23.88
	9	140	NATIONWIDE CORP	21,428,826	2.43	63.56	65.21
	10	761	ALLIANZ INS GRP	18,341,528	2.08	65.64	4.55
			TOTAL	882,291,020	100.00	100.00	63.66
MASSACHUSETTS	1	12	AMERICAN INTRNL GRP	337,037,801	21.91	21.91	76.52
	2	3548	ST PAUL TRAVELERS GRP	134,726,135	8.76	30.67	69.84
	3	38	CHUBB & SON INC	115,124,447	7.48	38.15	55.30
	4	212	ZURICH INS GRP	73,571,835	4.78	42.94	130.00

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	5	218	CNA INS GRP	72,847,217	4.74	47.67	41.13
	6	626	ACE LTD	60,594,224	3.94	51.61	54.78
	7	1285	X L AMER	51,374,980	3.34	54.95	22.20
	8	111	LIBERTY MUT GRP	49,719,294	3.23	58.18	170.92
	9	91	HARTFORD FIRE & CAS GRP	43,840,910	2.85	61.03	19.29
	10	31	BERKSHIRE HATHAWAY	41,477,740	2.70	63.73	50.49
			TOTAL	1,538,258,826	100.00	100.00	65.58
MICHIGAN	1	12	AMERICAN INTRNL GRP	248,874,905	20.16	20.16	46.58
	2	3548	ST PAUL TRAVELERS GRP	100,420,543	8.14	28.30	25.71
	3	212	ZURICH INS GRP	82,119,599	6.65	34.95	42.63
	4	38	CHUBB & SON INC	77,305,713	6.26	41.22	68.03
	5	218	CNA INS GRP	51,654,365	4.19	45.40	296.62
	6	626	ACE LTD	39,928,691	3.24	48.64	45.87
	7	280	AUTO OWNERS GRP	31,806,924	2.58	51.22	49.98
	8	1285	X L AMER	27,168,169	2.20	53.42	36.32
	9	91	HARTFORD FIRE & CAS GRP	26,440,757	2.14	55.56	80.01
	10	33499	DORINCO REIN CO	26,408,444	2.14	57.70	-159.59
			TOTAL	1,234,205,281	100.00	100.00	48.19
MINNESOTA	1	12	AMERICAN INTRNL GRP	149,843,464	16.55	16.55	96.74
	2	3548	ST PAUL TRAVELERS GRP	70,939,980	7.83	24.38	76.23
	3	38	CHUBB & SON INC	70,448,037	7.78	32.16	55.58
	4	212	ZURICH INS GRP	61,249,171	6.76	38.92	64.27
	5	218	CNA INS GRP	36,590,912	4.04	42.96	-12.81
	6	626	ACE LTD	33,080,290	3.65	46.62	142.33
	7	1285	X L AMER	29,808,482	3.29	49.91	33.51
	8	91	HARTFORD FIRE & CAS GRP	22,306,727	2.46	52.37	105.58
	9	140	NATIONWIDE CORP	19,965,980	2.20	54.58	44.92
	10	111	LIBERTY MUT GRP	17,162,045	1.90	56.47	81.28
			TOTAL	905,579,118	100.00	100.00	65.68
MISSISSIPPI	1	12	AMERICAN INTRNL GRP	32,358,216	11.92	11.92	186.55
	2	3548	ST PAUL TRAVELERS GRP	27,789,742	10.23	22.15	68.11
	3	212	ZURICH INS GRP	23,512,460	8.66	30.81	55.55
	4	218	CNA INS GRP	17,975,223	6.62	37.43	66.14
	5	38	CHUBB & SON INC	12,174,077	4.48	41.91	45.41
	6	626	ACE LTD	8,057,167	2.97	44.88	78.32
	7	140	NATIONWIDE CORP	7,725,792	2.85	47.73	68.42
	8	483	SOUTHERN FARM BUREAU CAS	7,477,432	2.75	50.48	22.44
	9	350	GE GLOBAL GRP	7,310,514	2.69	53.17	113.08
	10	111	LIBERTY MUT GRP	6,393,551	2.35	55.53	203.57
			TOTAL	271,526,055	100.00	100.00	61.85
MISSOURI	1	12	AMERICAN INTRNL GRP	120,876,349	15.45	15.45	72.16
	2	38	CHUBB & SON INC	65,642,030	8.39	23.83	28.83
	3	212	ZURICH INS GRP	61,513,510	7.86	31.70	71.97
	4	3548	ST PAUL TRAVELERS GRP	50,105,906	6.40	38.10	80.33
	5	626	ACE LTD	45,957,758	5.87	43.97	80.75
	6	218	CNA INS GRP	34,089,846	4.36	48.33	98.47
	7	91	HARTFORD FIRE & CAS GRP	22,063,730	2.82	51.15	59.28
	8	1285	X L AMER	18,227,436	2.33	53.48	64.75
	9	140	NATIONWIDE CORP	18,226,340	2.33	55.81	29.97
	10	111	LIBERTY MUT GRP	17,625,335	2.25	58.06	139.06
			TOTAL	782,546,397	100.00	100.00	72.13
MONTANA	1	12	AMERICAN INTRNL GRP	10,741,681	9.98	9.98	62.08
	2	3548	ST PAUL TRAVELERS GRP	10,741,449	9.98	19.96	157.00
	3	218	CNA INS GRP	7,231,767	6.72	26.67	38.85
	4	212	ZURICH INS GRP	6,993,039	6.50	33.17	46.38
	5	244	CINCINNATI FNCL CP	5,406,451	5.02	38.19	17.65
	6	62	EMC INS CO	5,347,899	4.97	43.16	72.54
	7	163	SAFECO INS GRP	4,570,692	4.25	47.40	52.07
	8	98	WR BERKLEY CORP	4,433,186	4.12	51.52	74.34

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NEBRASKA	9	140	NATIONWIDE CORP	3,652,271	3.39	54.92	102.91
	10	32450	ATTORNEYS LIAB PROTECTION SOC RRG	3,061,004	2.84	57.76	18.17
			TOTAL	107,653,282	100.00	100.00	96.65
	1	12	AMERICAN INTRNL GRP	24,409,456	10.25	10.25	62.58
	2	212	ZURICH INS GRP	19,033,132	7.99	18.24	72.58
	3	3548	ST PAUL TRAVELERS GRP	17,639,455	7.41	25.65	114.01
	4	62	EMC INS CO	13,006,450	5.46	31.11	41.66
	5	218	CNA INS GRP	12,100,217	5.08	36.20	140.11
	6	38	CHUBB & SON INC	11,765,915	4.94	41.14	65.88
	7	150	OLD REPUBLIC GRP	10,462,700	4.39	45.53	68.15
NEVADA	8	10561	CATHOLIC RELIEF INS CO OF AMER	9,155,185	3.84	49.38	35.05
	9	140	NATIONWIDE CORP	6,922,424	2.91	52.28	22.70
	10	91	HARTFORD FIRE & CAS GRP	6,284,770	2.64	54.92	18.65
			TOTAL	238,117,670	100.00	100.00	53.31
	1	12	AMERICAN INTRNL GRP	76,187,541	17.12	17.12	70.89
	2	212	ZURICH INS GRP	49,445,830	11.11	28.23	120.48
	3	31	BERKSHIRE HATHAWAY	26,776,448	6.02	34.24	40.16
	4	3548	ST PAUL TRAVELERS GRP	24,173,811	5.43	39.68	110.48
	5	626	ACE LTD	19,763,087	4.44	44.12	46.94
	6	1120	EVEREST REIN HOL INC	12,578,565	2.83	46.94	46.33
NEW HAMPSHIRE	7	761	ALLIANZ INS GRP	11,702,345	2.63	49.57	24.21
	8	1279	ARCH INS GRP	11,594,716	2.61	52.18	47.02
	9	140	NATIONWIDE CORP	11,249,126	2.53	54.70	44.08
	10	181	SWISS RE GRP	10,968,317	2.46	57.17	73.84
			TOTAL	445,064,602	100.00	100.00	77.36
	1	12	AMERICAN INTRNL GRP	155,027,702	49.48	49.48	40.23
	2	3548	ST PAUL TRAVELERS GRP	13,275,616	4.24	53.71	63.47
	3	38	CHUBB & SON INC	11,719,691	3.74	57.45	50.57
	4	111	LIBERTY MUT GRP	10,750,646	3.43	60.88	108.44
	5	98	WR BERKLEY CORP	9,799,479	3.13	64.01	38.47
NEW JERSEY	6	212	ZURICH INS GRP	8,413,856	2.69	66.70	62.97
	7	218	CNA INS GRP	7,649,512	2.44	69.14	-6.15
	8	31	BERKSHIRE HATHAWAY	6,438,379	2.05	71.19	57.68
	9	91	HARTFORD FIRE & CAS GRP	6,433,706	2.05	73.25	111.44
	10	626	ACE LTD	5,165,318	1.65	74.89	378.27
			TOTAL	313,339,233	100.00	100.00	59.07
	1	12	AMERICAN INTRNL GRP	389,283,106	17.46	17.46	77.81
	2	212	ZURICH INS GRP	184,982,477	8.30	25.75	126.03
	3	38	CHUBB & SON INC	159,313,893	7.14	32.90	55.16
	4	3548	ST PAUL TRAVELERS GRP	128,079,295	5.74	38.64	89.78
NEW MEXICO	5	626	ACE LTD	127,531,588	5.72	44.36	53.00
	6	218	CNA INS GRP	112,145,651	5.03	49.39	-12.79
	7	242	SELECTIVE INS	95,843,916	4.30	53.69	51.40
	8	91	HARTFORD FIRE & CAS GRP	72,847,303	3.27	56.96	100.57
	9	1285	X L AMER	60,329,590	2.71	59.66	57.66
	10	111	LIBERTY MUT GRP	56,253,373	2.52	62.18	426.35
			TOTAL	2,229,871,424	100.00	100.00	72.05
	1	3548	ST PAUL TRAVELERS GRP	19,323,150	12.09	12.09	86.13
	2	12	AMERICAN INTRNL GRP	16,557,547	10.36	22.46	84.68
	3	218	CNA INS GRP	10,855,999	6.80	29.25	-4.50
	4	140	NATIONWIDE CORP	8,515,009	5.33	34.58	86.76
	5	212	ZURICH INS GRP	7,632,565	4.78	39.36	76.07
	6	38	CHUBB & SON INC	7,566,957	4.74	44.10	72.39
	7	98	WR BERKLEY CORP	5,240,565	3.28	47.38	40.70
	8	31	BERKSHIRE HATHAWAY	4,818,893	3.02	50.39	31.80
	9	7	FEDERATED MUT	4,601,560	2.88	53.27	60.73
	10	791	MOUNTAIN STATES INS CO	4,203,128	2.63	55.90	23.82
			TOTAL	159,763,576	100.00	100.00	-5.68

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NEW YORK	1	12	AMERICAN INTRNL GRP	1,213,979,943	21.31	21.31	100.24
	2	38	CHUBB & SON INC	415,068,914	7.29	28.59	116.09
	3	212	ZURICH INS GRP	395,215,517	6.94	35.53	90.92
	4	3548	ST PAUL TRAVELERS GRP	378,703,976	6.65	42.18	165.66
	5	626	ACE LTD	329,484,450	5.78	47.96	85.71
	6	218	CNA INS GRP	239,037,719	4.20	52.16	83.26
	7	1285	X L AMER	183,707,945	3.22	55.38	111.52
	8	1279	ARCH INS GRP	170,888,854	3.00	58.38	58.86
	9	111	LIBERTY MUT GRP	159,060,333	2.79	61.17	154.73
	10	31	BERKSHIRE HATHAWAY	155,614,937	2.73	63.91	62.46
			TOTAL	5,697,093,663	100.00	100.00	93.90
NORTH CAROLINA	1	12	AMERICAN INTRNL GRP	122,950,002	14.54	14.54	48.14
	2	3548	ST PAUL TRAVELERS GRP	63,105,149	7.47	22.01	84.53
	3	212	ZURICH INS GRP	60,940,371	7.21	29.22	62.68
	4	38	CHUBB & SON INC	49,437,175	5.85	35.07	100.81
	5	218	CNA INS GRP	47,852,615	5.66	40.73	44.80
	6	626	ACE LTD	36,078,615	4.27	45.00	65.91
	7	1285	X L AMER	35,963,900	4.25	49.25	62.43
	8	140	NATIONWIDE CORP	29,395,084	3.48	52.73	33.77
	9	91	HARTFORD FIRE & CAS GRP	26,750,458	3.16	55.89	98.07
	10	111	LIBERTY MUT GRP	24,676,251	2.92	58.81	110.41
			TOTAL	845,307,850	100.00	100.00	60.92
NORTH DAKOTA	1	218	CNA INS GRP	9,488,763	13.16	13.16	-52.59
	2	3548	ST PAUL TRAVELERS GRP	7,268,746	10.08	23.25	37.37
	3	212	ZURICH INS GRP	4,559,057	6.33	29.57	88.89
	4	62	EMC INS CO	3,042,477	4.22	33.80	21.40
	5	12	AMERICAN INTRNL GRP	3,002,226	4.17	37.96	-74.69
	6	38	CHUBB & SON INC	2,877,160	3.99	41.95	16.42
	7	244	CINCINNATI FNCL CP	2,486,457	3.45	45.40	29.41
	8	140	NATIONWIDE CORP	2,265,056	3.14	48.55	-17.80
	9	84	AMERICAN FINANCIAL GRP	1,621,884	2.25	50.80	24.25
	10	518	GRINNELL MUT	1,451,745	2.01	52.81	24.66
			TOTAL	72,076,619	100.00	100.00	12.08
OHIO	1	12	AMERICAN INTRNL GRP	202,248,968	13.17	13.17	62.07
	2	38	CHUBB & SON INC	130,518,576	8.50	21.67	46.11
	3	244	CINCINNATI FNCL CP	110,066,823	7.17	28.83	42.98
	4	3548	ST PAUL TRAVELERS GRP	102,611,630	6.68	35.51	76.43
	5	212	ZURICH INS GRP	90,185,222	5.87	41.39	54.00
	6	218	CNA INS GRP	89,403,072	5.82	47.21	-5.36
	7	626	ACE LTD	55,079,020	3.59	50.79	87.60
	8	1285	X L AMER	54,301,065	3.54	54.33	38.44
	9	84	AMERICAN FINANCIAL GRP	43,227,456	2.81	57.14	60.55
	10	111	LIBERTY MUT GRP	40,598,768	2.64	59.79	90.98
			TOTAL	1,535,839,254	100.00	100.00	48.33
OKLAHOMA	1	12	AMERICAN INTRNL GRP	47,926,954	13.53	13.53	68.07
	2	84	AMERICAN FINANCIAL GRP	31,871,800	8.99	22.52	51.80
	3	3548	ST PAUL TRAVELERS GRP	28,952,536	8.17	30.69	58.60
	4	212	ZURICH INS GRP	22,738,530	6.42	37.11	121.64
	5	38	CHUBB & SON INC	20,837,341	5.88	42.99	205.05
	6	218	CNA INS GRP	17,919,405	5.06	48.05	-70.10
	7	23663	NATIONAL AMERICAN INS CO	13,003,913	3.67	51.72	69.86
	8	626	ACE LTD	9,470,565	2.67	54.39	-589.08
	9	140	NATIONWIDE CORP	8,972,455	2.53	56.92	23.31
	10	111	LIBERTY MUT GRP	8,854,314	2.50	59.42	46.26
			TOTAL	354,337,791	100.00	100.00	46.89
OREGON	1	12	AMERICAN INTRNL GRP	61,317,490	14.42	14.42	7.59
	2	38	CHUBB & SON INC	30,453,433	7.16	21.58	63.77
	3	3548	ST PAUL TRAVELERS GRP	30,329,984	7.13	28.71	52.16
	4	212	ZURICH INS GRP	22,547,238	5.30	34.01	41.77

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	5	163	SAFECO INS GRP	19,489,009	4.58	38.59	84.03
	6	218	CNA INS GRP	15,995,594	3.76	42.35	57.77
	7	626	ACE LTD	15,358,662	3.61	45.96	65.68
	8	31	BERKSHIRE HATHAWAY	15,221,986	3.58	49.54	13.29
	9	111	LIBERTY MUT GRP	14,498,128	3.41	52.95	88.81
	10	140	NATIONWIDE CORP	14,093,976	3.31	56.27	46.11
			TOTAL	425,317,972	100.00	100.00	40.10
PENNSYLVANIA	1	12	AMERICAN INTRNL GRP	442,243,662	20.45	20.45	62.26
	2	212	ZURICH INS GRP	186,642,245	8.63	29.07	76.95
	3	3548	ST PAUL TRAVELERS GRP	141,997,570	6.56	35.64	112.11
	4	38	CHUBB & SON INC	139,464,216	6.45	42.09	18.87
	5	218	CNA INS GRP	102,491,088	4.74	46.83	-61.33
	6	626	ACE LTD	88,182,696	4.08	50.90	455.87
	7	1285	X L AMER	64,930,587	3.00	53.90	14.57
	8	111	LIBERTY MUT GRP	57,268,292	2.65	56.55	179.37
	9	91	HARTFORD FIRE & CAS GRP	56,645,984	2.62	59.17	53.83
	10	140	NATIONWIDE CORP	47,459,171	2.19	61.36	42.70
			TOTAL	2,163,025,359	100.00	100.00	74.14
RHODE ISLAND	1	12	AMERICAN INTRNL GRP	49,562,404	20.97	20.97	124.25
	2	3548	ST PAUL TRAVELERS GRP	23,640,878	10.00	30.98	54.97
	3	38	CHUBB & SON INC	21,208,668	8.98	39.95	93.31
	4	91	HARTFORD FIRE & CAS GRP	12,163,750	5.15	45.10	128.27
	5	212	ZURICH INS GRP	11,474,209	4.86	49.96	48.87
	6	218	CNA INS GRP	11,152,686	4.72	54.68	-7.84
	7	1285	X L AMER	8,514,140	3.60	58.28	8.86
	8	111	LIBERTY MUT GRP	8,237,381	3.49	61.77	68.88
	9	626	ACE LTD	7,367,759	3.12	64.88	139.45
	10	62	EMC INS CO	4,945,535	2.09	66.98	18.84
			TOTAL	236,304,532	100.00	100.00	63.57
SOUTH CAROLINA	1	12	AMERICAN INTRNL GRP	34,946,798	10.03	10.03	34.09
	2	3548	ST PAUL TRAVELERS GRP	34,717,267	9.96	19.99	61.51
	3	212	ZURICH INS GRP	26,895,375	7.72	27.70	69.84
	4	218	CNA INS GRP	22,104,885	6.34	34.04	221.81
	5	38	CHUBB & SON INC	15,132,209	4.34	38.38	71.09
	6	140	NATIONWIDE CORP	12,143,987	3.48	41.87	119.63
	7	111	LIBERTY MUT GRP	12,098,952	3.47	45.34	45.75
	8	626	ACE LTD	10,967,176	3.15	48.49	46.19
	9	91	HARTFORD FIRE & CAS GRP	10,887,174	3.12	51.61	189.91
	10	31	BERKSHIRE HATHAWAY	8,717,396	2.50	54.11	45.26
			TOTAL	348,574,451	100.00	100.00	79.84
SOUTH DAKOTA	1	12	AMERICAN INTRNL GRP	7,564,303	9.38	9.38	60.80
	2	3548	ST PAUL TRAVELERS GRP	5,263,158	6.52	15.90	296.26
	3	212	ZURICH INS GRP	4,232,157	5.25	21.15	58.14
	4	1285	X L AMER	3,619,701	4.49	25.64	47.71
	5	218	CNA INS GRP	3,514,356	4.36	29.99	28.57
	6	289	ACUITY MUT GRP	3,287,964	4.08	34.07	18.26
	7	38	CHUBB & SON INC	3,287,194	4.08	38.14	27.66
	8	140	NATIONWIDE CORP	3,069,776	3.81	41.95	51.09
	9	98	WR BERKLEY CORP	2,633,589	3.26	45.21	71.04
	10	62	EMC INS CO	2,486,081	3.08	48.30	31.50
			TOTAL	80,667,310	100.00	100.00	68.41
TENNESSEE	1	12	AMERICAN INTRNL GRP	152,808,422	20.95	20.95	68.35
	2	212	ZURICH INS GRP	56,490,571	7.75	28.70	67.29
	3	3548	ST PAUL TRAVELERS GRP	48,748,341	6.68	35.38	74.48
	4	38	CHUBB & SON INC	39,854,615	5.46	40.84	50.19
	5	218	CNA INS GRP	39,426,964	5.41	46.25	64.60
	6	626	ACE LTD	31,423,308	4.31	50.56	83.45
	7	1285	X L AMER	25,372,616	3.48	54.04	41.43
	8	91	HARTFORD FIRE & CAS GRP	19,764,651	2.71	56.75	20.42

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TEXAS	9	111	LIBERTY MUT GRP	18,520,044	2.54	59.29	103.92
	10	84	AMERICAN FINANCIAL GRP	15,865,984	2.18	61.46	48.31
			TOTAL	729,363,277	100.00	100.00	60.93
	1	12	AMERICAN INTRNL GRP	693,728,893	20.02	20.02	105.75
	2	212	ZURICH INS GRP	319,186,404	9.21	29.23	98.35
	3	3548	ST PAUL TRAVELERS GRP	241,212,011	6.96	36.20	69.79
	4	626	ACE LTD	212,907,625	6.14	42.34	72.37
	5	38	CHUBB & SON INC	174,081,631	5.02	47.37	45.27
	6	84	AMERICAN FINANCIAL GRP	135,683,295	3.92	51.28	77.77
	7	1285	X L AMER	107,146,177	3.09	54.37	48.05
UTAH	8	91	HARTFORD FIRE & CAS GRP	86,078,792	2.48	56.86	-38.87
	9	218	CNA INS GRP	82,528,588	2.38	59.24	211.42
	10	140	NATIONWIDE CORP	82,231,955	2.37	61.61	52.82
			TOTAL	3,464,761,640	100.00	100.00	71.68
	1	12	AMERICAN INTRNL GRP	37,371,761	15.08	15.08	55.38
	2	3548	ST PAUL TRAVELERS GRP	27,961,415	11.28	26.36	46.33
	3	212	ZURICH INS GRP	18,301,784	7.38	33.74	52.28
	4	140	NATIONWIDE CORP	9,514,271	3.84	37.58	43.79
	5	38	CHUBB & SON INC	9,506,708	3.84	41.41	29.64
	6	84	AMERICAN FINANCIAL GRP	8,307,901	3.35	44.77	59.66
VERMONT	7	1285	X L AMER	7,275,947	2.94	47.70	59.78
	8	111	LIBERTY MUT GRP	7,262,871	2.93	50.63	31.80
	9	626	ACE LTD	6,864,704	2.77	53.40	142.31
	10	218	CNA INS GRP	6,696,920	2.70	56.10	-151.31
			TOTAL	247,880,611	100.00	100.00	34.20
	1	12	AMERICAN INTRNL GRP	41,031,732	35.15	35.15	76.37
	2	212	ZURICH INS GRP	5,968,994	5.11	40.27	96.45
	3	38	CHUBB & SON INC	4,905,715	4.20	44.47	13.26
	4	3548	ST PAUL TRAVELERS GRP	4,876,315	4.18	48.65	49.38
	5	98	WR BERKLEY CORP	4,356,607	3.73	52.38	24.96
VIRGINIA	6	218	CNA INS GRP	4,207,200	3.60	55.98	-217.74
	7	111	LIBERTY MUT GRP	4,004,041	3.43	59.41	13.04
	8	31	BERKSHIRE HATHAWAY	3,060,085	2.62	62.04	32.27
	9	244	CINCINNATI FNCL CP	2,788,606	2.39	64.42	23.64
	10	32450	ATTORNEYS LIAB PROTECTION SOC RRG	2,528,629	2.17	66.59	65.37
			TOTAL	116,725,088	100.00	100.00	44.32
	1	12	AMERICAN INTRNL GRP	163,365,749	17.66	17.66	71.41
	2	3548	ST PAUL TRAVELERS GRP	76,892,006	8.31	25.98	71.23
	3	38	CHUBB & SON INC	71,156,519	7.69	33.67	44.46
	4	212	ZURICH INS GRP	68,187,796	7.37	41.04	108.30
WASHINGTON	5	218	CNA INS GRP	50,396,329	5.45	46.49	218.43
	6	1285	X L AMER	36,135,137	3.91	50.40	72.17
	7	91	HARTFORD FIRE & CAS GRP	33,414,222	3.61	54.01	-6.53
	8	626	ACE LTD	32,113,567	3.47	57.49	25.17
	9	111	LIBERTY MUT GRP	25,885,131	2.80	60.28	254.14
	10	140	NATIONWIDE CORP	25,693,805	2.78	63.06	35.94
			TOTAL	924,867,176	100.00	100.00	65.04
	1	12	AMERICAN INTRNL GRP	132,648,907	13.97	13.97	73.16
	2	3548	ST PAUL TRAVELERS GRP	79,010,566	8.32	22.29	89.91
	3	212	ZURICH INS GRP	64,221,319	6.76	29.06	108.51
	4	38	CHUBB & SON INC	58,797,714	6.19	35.25	71.31
	5	218	CNA INS GRP	53,808,257	5.67	40.92	53.76
	6	163	SAFECO INS GRP	50,060,421	5.27	46.19	53.04
	7	31	BERKSHIRE HATHAWAY	34,029,765	3.58	49.77	23.65
	8	111	LIBERTY MUT GRP	28,915,416	3.05	52.82	51.85
	9	626	ACE LTD	25,712,520	2.71	55.52	66.49
	10	140	NATIONWIDE CORP	25,654,377	2.70	58.23	26.08
			TOTAL	949,491,770	100.00	100.00	70.00

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WEST VIRGINIA	1	3548	ST PAUL TRAVELERS GRP	22,693,502	13.63	13.63	93.58
	2	12	AMERICAN INTRNL GRP	16,385,474	9.84	23.47	18.52
	3	212	ZURICH INS GRP	9,121,075	5.48	28.95	122.84
	4	218	CNA INS GRP	8,750,282	5.25	34.20	-101.22
	5	38	CHUBB & SON INC	8,291,160	4.98	39.18	63.28
	6	785	MARKEL CORP GRP	6,873,686	4.13	43.31	22.41
	7	140	NATIONWIDE CORP	6,101,290	3.66	46.97	37.68
	8	111	LIBERTY MUT GRP	5,794,761	3.48	50.45	56.35
	9	31	BERKSHIRE HATHAWAY	5,537,813	3.33	53.78	66.66
	10	228	WESTFIELD GRP	4,571,857	2.75	56.52	4.74
			TOTAL	166,518,372	100.00	100.00	54.55
WISCONSIN	1	3548	ST PAUL TRAVELERS GRP	59,758,096	9.31	9.31	81.24
	2	38	CHUBB & SON INC	56,285,256	8.77	18.08	51.26
	3	212	ZURICH INS GRP	53,394,828	8.32	26.40	118.59
	4	1243	WEST BEND MUT GRP	42,719,722	6.66	33.06	26.62
	5	218	CNA INS GRP	34,474,081	5.37	38.43	-24.34
	6	111	LIBERTY MUT GRP	28,483,976	4.44	42.87	202.02
	7	289	ACUITY MUT GRP	24,839,083	3.87	46.74	58.18
	8	473	AMERICAN FAMILY INS GRP	20,724,924	3.23	49.97	93.69
	9	626	ACE LTD	20,055,031	3.13	53.10	370.33
	10	84	AMERICAN FINANCIAL GRP	17,490,859	2.73	55.83	24.97
			TOTAL	641,693,885	100.00	100.00	48.57
WYOMING	1	3548	ST PAUL TRAVELERS GRP	11,741,455	17.51	17.51	43.02
	2	218	CNA INS GRP	8,187,515	12.21	29.72	19.70
	3	12	AMERICAN INTRNL GRP	4,268,786	6.37	36.09	74.12
	4	212	ZURICH INS GRP	3,768,152	5.62	41.71	43.06
	5	84	AMERICAN FINANCIAL GRP	3,632,127	5.42	47.13	-0.29
	6	62	EMC INS CO	2,337,213	3.49	50.61	10.45
	7	98	WR BERKLEY CORP	2,302,069	3.43	54.05	-0.39
	8	150	OLD REPUBLIC GRP	2,117,193	3.16	57.21	8.73
	9	31	BERKSHIRE HATHAWAY	1,899,055	2.83	60.04	31.10
	10	38	CHUBB & SON INC	1,796,588	2.68	62.72	-88.48
			TOTAL	67,045,906	100.00	100.00	21.16
AMERICAN SAMOA	1	317	AON CORP	6,472	100.00	100.00	-0.02
			TOTAL	6,472	100.00	100.00	-0.02
GUAM	1	18380	PACIFIC IND INS CO	1,262,291	50.20	50.20	-2.79
	2	10020	UNITED EDUCATORS INS RRG INC	330,244	13.13	63.33	72.70
	3	10972	FIRST NET INS CO	303,193	12.06	75.39	16.02
	4	785	MARKEL CORP GRP	209,394	8.33	83.72	-5.17
	5	626	ACE LTD	115,475	4.59	88.31	29.49
	6	111	LIBERTY MUT GRP	109,911	4.37	92.68	66.10
	7	32450	ATTORNEYS LIAB PROTECTION SOC RRG	56,916	2.26	94.95	0.00
	8	984	HCC INS HOLDINGS GRP	42,500	1.69	96.64	0.00
	9	98	WR BERKLEY CORP	40,051	1.59	98.23	-8.11
	10	31	BERKSHIRE HATHAWAY	39,050	1.55	99.78	-99.22
			TOTAL	2,514,533	100.00	100.00	13.75
PUERTO RICO	1	12	AMERICAN INTRNL GRP	48,800,721	31.08	31.08	29.02
	2	626	ACE LTD	40,994,012	26.10	57.18	59.27
	3	71	UNIVERSAL INS CO GRP	10,409,805	6.63	63.81	33.92
	4	40568	SEGUROS TRIPLES INC	8,484,727	5.40	69.21	33.11
	5	343	NATIONAL INS CO GRP	8,003,264	5.10	74.31	34.61
	6	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	7,597,536	4.84	79.15	30.32
	7	38	CHUBB & SON INC	6,863,285	4.37	83.52	90.29
	8	411	MAPFRE INS GRP	6,397,863	4.07	87.59	72.09
	9	218	CNA INS GRP	4,605,787	2.93	90.52	9.82
	10	26778	INTEGRAND ASSUR CO	3,862,028	2.46	92.98	39.03
			TOTAL	157,038,611	100.00	100.00	55.57
U.S. VIRGIN ISLANDS	1	111	LIBERTY MUT GRP	2,142,820	17.13	17.13	10.90

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	2	920	UNITED NATL GRP	2,117,759	16.93	34.05	-14.54
	3	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	2,112,394	16.88	50.94	22.19
	4	161	TOPA EQUITIES LTD	1,384,694	11.07	62.01	-16.29
	5	98	WR BERKLEY CORP	789,053	6.31	68.31	154.29
	6	17779	GUARDIAN INS CO INC	670,564	5.36	73.67	15.28
	7	3548	ST PAUL TRAVELERS GRP	502,733	4.02	77.69	-59.65
	8	11264	PRIME INSURANCE SYNDICATE INC	462,354	3.70	81.39	0.00
	9	32450	ATTORNEYS LIAB PROTECTION SOC RRG	422,714	3.38	84.77	314.33
	10	218	CNA INS GRP	375,467	3.00	87.77	30.53
			TOTAL	12,510,925	100.00	100.00	64.84
CANADA	1	12	AMERICAN INTRNL GRP	249,157,322	41.39	41.39	48.09
	2	218	CNA INS GRP	104,708,562	17.39	58.79	92.60
	3	111	LIBERTY MUT GRP	84,499,692	14.04	72.82	27.53
	4	350	GE GLOBAL GRP	66,870,170	11.11	83.93	40.52
	5	176	STATE FARM IL	29,001,761	4.82	88.75	41.53
	6	1285	X L AMER	20,311,309	3.37	92.13	49.96
	7	84	AMERICAN FINANCIAL GRP	17,276,463	2.87	95.00	34.95
	8	91	HARTFORD FIRE & CAS GRP	7,708,485	1.28	96.28	47.79
	9	3548	ST PAUL TRAVELERS GRP	6,272,677	1.04	97.32	-43.41
	10	761	ALLIANZ INS GRP	5,691,127	0.95	98.26	138.33
			TOTAL	601,947,786	100.00	100.00	45.89
AGGREGATE OTHER ALIEN	1	12	AMERICAN INTRNL GRP	842,469,840	56.69	56.69	-24.51
	2	984	HCC INS HOLDINGS GRP	137,346,612	9.24	65.93	123.93
	3	626	ACE LTD	85,523,792	5.75	71.68	-8.68
	4	212	ZURICH INS GRP	79,778,564	5.37	77.05	107.64
	5	158	FAIRFAX FINANCIAL	66,937,256	4.50	81.55	54.47
	6	111	LIBERTY MUT GRP	46,759,270	3.15	84.70	362.30
	7	350	GE GLOBAL GRP	40,968,367	2.76	87.46	97.03
	8	91	HARTFORD FIRE & CAS GRP	36,119,928	2.43	89.89	-223.10
	9	3548	ST PAUL TRAVELERS GRP	33,569,779	2.26	92.15	27.37
	10	38	CHUBB & SON INC	29,816,468	2.01	94.15	75.42
			TOTAL	1,486,208,848	100.00	100.00	28.00

18—Products Liability

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**By Group
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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
COUNTRYWIDE	1	212	ZURICH INS GRP	652,035,383	14.47	14.47	70.11
	2	3548	ST PAUL TRAVELERS GRP	531,492,015	11.79	26.26	101.89
	3	12	AMERICAN INTRNL GRP	445,622,856	9.89	36.15	64.42
	4	38	CHUBB & SON INC	267,687,615	5.94	42.09	36.88
	5	98	WR BERKLEY CORP	213,260,721	4.73	46.82	39.89
	6	111	LIBERTY MUT GRP	209,238,170	4.64	51.46	111.86
	7	785	MARKEL CORP GRP	201,008,970	4.46	55.92	50.43
	8	626	ACE LTD	195,814,590	4.34	60.27	222.15
	9	218	CNA INS GRP	133,294,669	2.96	63.23	-43.51
	10	31	BERKSHIRE HATHAWAY	129,709,630	2.88	66.11	39.19
	11	84	AMERICAN FINANCIAL GRP	98,922,454	2.20	68.30	24.92
	12	761	ALLIANZ INS GRP	98,784,260	2.19	70.49	206.32
	13	140	NATIONWIDE CORP	93,041,414	2.06	72.56	35.78
	14	57	ELECTRIC INS GRP	86,543,443	1.92	74.48	81.18
	15	1113	MEDMARK INS GRP	83,340,122	1.85	76.33	63.28
	16	501	ALLEGHANY GRP	78,403,056	1.74	78.07	65.39
	17	158	FAIRFAX FINANCIAL	64,278,813	1.43	79.49	100.84
	18	1285	X L AMER	59,601,664	1.32	80.81	203.20
	19	242	SELECTIVE INS	49,656,823	1.10	81.92	91.48
	20	244	CINCINNATI FNCL CP	48,071,323	1.07	82.98	31.34
	21	7	FEDERATED MUT	46,261,341	1.03	84.01	46.19
	22	457	ARGONAUT GRP	41,724,864	0.93	84.94	24.41
	23	181	SWISS RE GRP	38,627,479	0.86	85.79	51.07
	24	169	SENTRY INS GRP	36,851,135	0.82	86.61	64.43
	25	1279	ARCH INS GRP	33,831,335	0.75	87.36	45.07
	26	33499	DORINCO REIN CO	32,000,000	0.71	88.07	48.29
	27	866	WESTERN WORLD GRP	31,888,570	0.71	88.78	68.12
	28	150	OLD REPUBLIC GRP	31,868,100	0.71	89.49	43.08
	29	248	UNITED FIRE & CAS GRP	29,117,033	0.65	90.13	65.46
	30	91	HARTFORD FIRE & CAS GRP	24,867,706	0.55	90.68	207.50
	31	783	RLI INS GRP	23,492,204	0.52	91.20	61.98
	32	175	STATE AUTO MUT GRP	20,669,924	0.46	91.66	35.30
	33	62	EMC INS CO	20,543,500	0.46	92.12	65.03
	34	36	CENTRAL MUT I C OH	20,479,420	0.45	92.57	55.15
	35	271	PENNSYLVANIA NATL INS GRP	18,305,811	0.41	92.98	27.36
	36	3098	MILLEA HOLDINGS INC	17,145,802	0.38	93.36	38.71
	37	3494	JAMES RIVER GRP INC	16,763,765	0.37	93.73	42.66
	38	3589	MAXUM SPECIALTY INS GRP	16,195,759	0.36	94.09	33.67
	39	42846	ATLANTIC CAS INS CO	13,278,754	0.29	94.39	48.88
	40	124	AMERISURE CO	12,262,184	0.27	94.66	26.84
	41	604	GERLING GLOBAL RE GRP	11,594,328	0.26	94.92	86.67
	42	517	HANNOVER GRP	11,327,740	0.25	95.17	26.14
	43	317	AON CORP	10,852,538	0.24	95.41	-25.86
	44	1218	PENN AMER GRP INC	10,095,723	0.22	95.63	30.10
	45	14974	PENNSYLVANIA LUMBERMENS MUT INS	9,671,141	0.21	95.85	30.85
	46	1243	WEST BEND MUT GRP	9,147,646	0.20	96.05	23.60
	47	309	WESTERN NATL MUT	8,961,293	0.20	96.25	187.48
	48	289	ACUITY MUT GRP	8,218,275	0.18	96.43	75.59
	49	350	GE GLOBAL GRP	6,982,398	0.15	96.59	-54.37
	50	3219	SOMPO JAPAN INS GRP	6,755,797	0.15	96.74	129.84
	51	148	OHIO CAS GRP	6,575,483	0.15	96.88	115.52
	52	163	SAFECO INS GRP	6,462,783	0.14	97.02	101.47
	53	10844	BUILDERS MUT INS CO	6,294,145	0.14	97.16	76.18
	54	23663	NATIONAL AMERICAN INS CO	5,926,699	0.13	97.30	38.01
	55	885	QUEENSWAY FINANCIAL HOLDINGS GRP	5,813,917	0.13	97.43	21.77
	56	474	FCCI MUT INS GRP	5,477,986	0.12	97.55	77.39
	57	553	ROYAL & SUN ALLIANCE USA	5,475,577	0.12	97.67	-188.56
	58	1631	DALLAS GEN GRP	5,167,908	0.11	97.78	174.53
	59	96	SECURA INS GRP	5,109,036	0.11	97.90	53.02
	60	400	CREDIT SUISSE GRP	5,108,498	0.11	98.01	101.23
	61	125	PENN MILLER GRP	4,569,867	0.10	98.11	43.80
	62	12260	CAMPED CAS & IND CO INC MD	4,552,031	0.10	98.21	13.03
	63	10717	ASPEN SPECIALTY INS CO	4,544,941	0.10	98.31	59.60
	64	291	MOTORISTS MUT	4,316,891	0.10	98.41	-6.50

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	65	215	UNITRIN GRP	3,968,903	0.09	98.50	-4.28
	66	518	GRINNELL MUT	3,809,825	0.08	98.58	47.91
	67	246	INDIANA LUMBERMENS	3,599,077	0.08	98.66	20.49
	68	267	GRANGE MUT CAS	3,386,831	0.08	98.74	6.55
	69	2978	MTSUI SUMITOMO INS GRP	3,363,289	0.07	98.81	45.18
	70	968	AXA INS GRP	3,197,485	0.07	98.88	-76.66
	71	1129	WHITE MOUNTAINS GRP	3,195,864	0.07	98.95	605.02
	72	3239	ALLIED WORLD ASSUR HOLDING GRP	3,182,302	0.07	99.02	62.34
	73	8	ALLSTATE INS GRP	2,827,882	0.06	99.09	20489.24
	74	106	ISLAND INS COS	2,800,507	0.06	99.15	111.13
	75	3416	AXIS CAPITAL GRP	2,778,979	0.06	99.21	48.61
	76	920	UNITED NATL GRP	2,535,798	0.06	99.27	44.25
	77	796	QBE INS GRP LTD	2,227,166	0.05	99.32	-1.78
	78	3299	AJK HOLDINGS	2,179,980	0.05	99.36	7.13
	79	253	HARLEYSVILLE GRP	2,106,404	0.05	99.41	15.80
	80	225	MCMILLEN GRP	2,059,426	0.05	99.46	42.40
	81	213	ERIE INS GRP	1,994,667	0.04	99.50	46.13
	82	50	COUNTRY INS & FINANCIAL SERVICES GRP	1,610,600	0.04	99.54	-37.15
	83	228	WESTFIELD GRP	1,550,437	0.03	99.57	1915.83
	84	88	ALLMERICA FINANCIAL CORP	1,453,211	0.03	99.60	139.54
	85	153	PEKIN INS GRP	1,279,905	0.03	99.63	15.40
	86	645	OREGON MUT INS	1,265,466	0.03	99.66	317.65
	87	10476	STEEL TANK INS CO RRG	1,234,680	0.03	99.69	68.17
	88	408	AMERICAN NATL FNCL GRP	1,086,939	0.02	99.71	22.11
	89	2558	NIPPONKOA INS CO LTD	947,440	0.02	99.73	-6.39
	90	203	VIRGINIA FARM BUR	787,442	0.02	99.75	0.10
	91	3496	QUANTA US HOLDINGS GRP	735,848	0.02	99.77	38.17
	92	1309	FRANKENMUTH MUT GRP	708,256	0.02	99.78	29.17
	93	479	IFG CO	694,473	0.02	99.80	0.00
	94	54	CUMBERLAND GRP	658,111	0.01	99.81	-0.39
	95	767	PENN MFR ASN INS	595,565	0.01	99.82	-34.75
	96	44598	COLLEGE LIABILITY INS CO A RECIP RRG	584,062	0.01	99.84	7.15
	97	201	UTICA NATL INS GRP	578,909	0.01	99.85	-502.49
	98	807	COLUMBIA INS GRP	522,997	0.01	99.86	7.94
	99	14257	IMT INS CO MUT	491,930	0.01	99.87	130.10
	100	71	UNIVERSAL INS CO GRP	465,274	0.01	99.88	-0.05
	101	15709	SOUTHERN STATES INS EXCH	456,070	0.01	99.89	131.35
	102	3617	FIRST MERCURY FINANCIAL GRP	449,253	0.01	99.90	0.00
	103	963	OHIO MUT GRP	411,105	0.01	99.91	26.45
	104	35	CELINA GRP	385,648	0.01	99.92	48.32
	105	93	TEXAS ST NATL GRP	383,823	0.01	99.93	214.92
	106	38733	ALASKA NAT INS CO	366,465	0.01	99.94	180.00
	107	748	MEADOWBROOK INS GRP	351,335	0.01	99.95	344.68
	108	1120	EVEREST REIN HOL INC	349,056	0.01	99.95	68448.22
	109	36790	SPRINGFIELD INS CO INC	330,401	0.01	99.96	10.24
	110	660	MERCURY GEN GRP	312,782	0.01	99.97	56.55
	111	16411	COOPERATIVE MUT INS CO	308,855	0.01	99.97	396.51
	112	22624	INDIANA FARMERS MUT INS CO	279,859	0.01	99.98	7.67
	113	3489	REPUBLIC COMPANIES GRP	274,278	0.01	99.99	938.58
	114	698	NORTH STAR CO	272,589	0.01	99.99	198.09
	115	1141	NORTH POINTE HOLDINGS CORP GRP	256,080	0.01	100.00	247.38
	116	15024	PREFERRED MUT INS CO	243,262	0.01	100.00	32.34
	117	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	237,044	0.01	100.01	-22.81
	118	1276	ACMAT GRP	215,800	0.00	100.01	30.00
	119	473	AMERICAN FAMILY INS GRP	183,322	0.00	100.02	46.78
	120	10308	ANTILLES INS CO	160,316	0.00	100.02	44.08
	121	1319	LITITZ MUT GRP	153,455	0.00	100.02	0.00
	122	587	ATLANTIC AMER	150,316	0.00	100.03	349.99
	123	156	P W GROUP INC	140,748	0.00	100.03	0.00
	124	26778	INTEGRAND ASSUR CO	139,808	0.00	100.03	3.58
	125	214	ALLIANCE INS GRP	134,170	0.00	100.04	-34.37
		TOTAL		4,506,709,921	100.00	100.00	92.42

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ALABAMA	1	212	ZURICH INS GRP	12,926,696	22.12	22.12	81.71
	2	12	AMERICAN INTRNL GRP	6,841,450	11.71	33.83	158.55
	3	3548	ST PAUL TRAVELERS GRP	5,609,616	9.60	43.43	166.92
	4	111	LIBERTY MUT GRP	3,938,177	6.74	50.17	523.22
	5	98	WR BERKLEY CORP	3,178,603	5.44	55.61	42.77
	6	626	ACE LTD	2,465,191	4.22	59.83	319.13
	7	271	PENNSYLVANIA NATL INS GRP	2,109,024	3.61	63.44	44.61
	8	38	CHUBB & SON INC	1,501,282	2.57	66.01	15.52
	9	457	ARGONAUT GRP	1,453,585	2.49	68.50	39.55
	10	181	SWISS RE GRP	1,415,031	2.42	70.92	14.46
			TOTAL	58,427,911	100.00	100.00	80.22
ALASKA	1	3548	ST PAUL TRAVELERS GRP	1,094,068	19.60	19.60	56.10
	2	98	WR BERKLEY CORP	950,601	17.03	36.63	38.77
	3	212	ZURICH INS GRP	740,848	13.27	49.91	8.16
	4	12	AMERICAN INTRNL GRP	362,308	6.49	56.40	20.63
	5	38733	ALASKA NAT INS CO	325,972	5.84	62.24	265.30
	6	968	AXA INS GRP	284,342	5.09	67.33	94.51
	7	1218	PENN AMER GRP INC	229,469	4.11	71.44	29.15
	8	169	SENTRY INS GRP	201,033	3.60	75.04	804.45
	9	31	BERKSHIRE HATHAWAY	187,689	3.36	78.41	7.06
	10	140	NATIONWIDE CORP	178,596	3.20	81.61	22.98
			TOTAL	5,581,551	100.00	100.00	59.59
ARIZONA	1	212	ZURICH INS GRP	18,415,654	22.07	22.07	28.82
	2	31	BERKSHIRE HATHAWAY	12,199,716	14.62	36.69	33.35
	3	12	AMERICAN INTRNL GRP	7,681,139	9.21	45.90	106.89
	4	3548	ST PAUL TRAVELERS GRP	7,296,360	8.74	54.64	116.09
	5	785	MARKEL CORP GRP	5,014,662	6.01	60.65	54.66
	6	38	CHUBB & SON INC	3,665,910	4.39	65.04	6.63
	7	626	ACE LTD	3,523,207	4.22	69.27	161.34
	8	36	CENTRAL MUT I C OH	2,980,012	3.57	72.84	62.39
	9	98	WR BERKLEY CORP	2,916,243	3.49	76.33	21.41
	10	181	SWISS RE GRP	2,618,445	3.14	79.47	21.22
			TOTAL	83,441,786	100.00	100.00	54.21
ARKANSAS	1	3548	ST PAUL TRAVELERS GRP	2,367,151	9.43	9.43	196.79
	2	626	ACE LTD	2,292,814	9.13	18.56	32.57
	3	98	WR BERKLEY CORP	2,231,406	8.89	27.44	69.76
	4	212	ZURICH INS GRP	2,111,600	8.41	35.85	69.73
	5	12	AMERICAN INTRNL GRP	2,055,603	8.19	44.04	14.74
	6	111	LIBERTY MUT GRP	1,955,236	7.79	51.82	28.79
	7	84	AMERICAN FINANCIAL GRP	1,258,071	5.01	56.83	23.58
	8	244	CINCINNATI FNCL CP	815,505	3.25	60.08	-4.32
	9	7	FEDERATED MUT	790,820	3.15	63.23	44.90
	10	218	CNA INS GRP	689,958	2.75	65.98	-38.61
			TOTAL	25,111,361	100.00	100.00	60.28
CALIFORNIA	1	212	ZURICH INS GRP	103,202,127	14.02	14.02	69.19
	2	12	AMERICAN INTRNL GRP	100,047,068	13.59	27.62	70.08
	3	785	MARKEL CORP GRP	75,251,636	10.23	37.84	72.38
	4	98	WR BERKLEY CORP	56,900,819	7.73	45.58	46.31
	5	3548	ST PAUL TRAVELERS GRP	51,416,003	6.99	52.56	121.49
	6	501	ALLEGHANY GRP	50,843,154	6.91	59.47	64.99
	7	38	CHUBB & SON INC	47,133,524	6.40	65.87	127.97
	8	626	ACE LTD	41,123,978	5.59	71.46	101.25
	9	218	CNA INS GRP	27,275,119	3.71	75.17	14.30
	10	1279	ARCH INS GRP	25,132,165	3.42	78.58	46.37
			TOTAL	735,932,129	100.00	100.00	84.78
COLORADO	1	31	BERKSHIRE HATHAWAY	18,985,648	21.55	21.55	28.62
	2	212	ZURICH INS GRP	10,736,245	12.18	33.73	17.14
	3	3548	ST PAUL TRAVELERS GRP	8,841,007	10.03	43.77	127.38
	4	98	WR BERKLEY CORP	8,682,348	9.85	53.62	10.15

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	5	248	UNITED FIRE & CAS GRP	8,375,022	9.50	63.12	82.99
	6	785	MARKEL CORP GRP	6,562,637	7.45	70.57	77.24
	7	12	AMERICAN INTRNL GRP	4,314,411	4.90	75.47	86.55
	8	38	CHUBB & SON INC	3,340,472	3.79	79.26	710.89
	9	140	NATIONWIDE CORP	2,133,519	2.42	81.68	33.57
	10	626	ACE LTD	2,017,713	2.29	83.97	63.73
			TOTAL	88,112,916	100.00	100.00	78.28
CONNECTICUT	1	212	ZURICH INS GRP	13,734,021	23.08	23.08	58.01
	2	57	ELECTRIC INS GRP	8,055,400	13.54	36.62	101.17
	3	3548	ST PAUL TRAVELERS GRP	6,131,117	10.30	46.92	73.02
	4	38	CHUBB & SON INC	4,223,953	7.10	54.02	-128.23
	5	12	AMERICAN INTRNL GRP	3,391,771	5.70	59.72	127.53
	6	111	LIBERTY MUT GRP	2,570,977	4.32	64.04	-102.65
	7	98	WR BERKLEY CORP	2,174,141	3.65	67.70	21.73
	8	785	MARKEL CORP GRP	2,131,236	3.58	71.28	11.17
	9	218	CNA INS GRP	1,882,482	3.16	74.44	-125.31
	10	626	ACE LTD	1,610,937	2.71	77.15	385.34
			TOTAL	59,502,079	100.00	100.00	107.23
DELAWARE	1	212	ZURICH INS GRP	6,033,956	39.82	39.82	31.01
	2	150	OLD REPUBLIC GRP	1,055,080	6.96	46.78	23.82
	3	158	FAIRFAX FINANCIAL	855,537	5.65	52.43	24.59
	4	3548	ST PAUL TRAVELERS GRP	850,740	5.61	58.04	51.45
	5	271	PENNSYLVANIA NATL INS GRP	755,991	4.99	63.03	5.94
	6	626	ACE LTD	672,699	4.44	67.47	40.91
	7	785	MARKEL CORP GRP	664,688	4.39	71.86	27.64
	8	140	NATIONWIDE CORP	608,247	4.01	75.87	20.36
	9	111	LIBERTY MUT GRP	570,683	3.77	79.64	67.00
	10	242	SELECTIVE INS	511,396	3.37	83.01	83.27
			TOTAL	15,153,606	100.00	100.00	113.64
DISTRICT OF COLUMBIA	1	212	ZURICH INS GRP	5,096,384	47.82	47.82	18.96
	2	3548	ST PAUL TRAVELERS GRP	1,625,636	15.25	63.07	119.62
	3	626	ACE LTD	994,502	9.33	72.40	96.43
	4	57	ELECTRIC INS GRP	705,055	6.62	79.02	-11.86
	5	12	AMERICAN INTRNL GRP	578,764	5.43	84.45	-48.23
	6	242	SELECTIVE INS	274,642	2.58	87.02	44.69
	7	761	ALLIANZ INS GRP	235,441	2.21	89.23	-77.91
	8	218	CNA INS GRP	202,674	1.90	91.13	-44.03
	9	604	GERLING GLOBAL RE GRP	157,938	1.48	92.62	-15.31
	10	91	HARTFORD FIRE & CAS GRP	145,463	1.36	93.98	-0.09
			TOTAL	10,657,967	100.00	100.00	103.66
FLORIDA	1	212	ZURICH INS GRP	25,645,042	11.98	11.98	108.97
	2	84	AMERICAN FINANCIAL GRP	23,840,229	11.14	23.12	13.69
	3	3548	ST PAUL TRAVELERS GRP	16,987,062	7.93	31.05	122.20
	4	785	MARKEL CORP GRP	12,757,388	5.96	37.01	19.34
	5	12	AMERICAN INTRNL GRP	12,299,512	5.75	42.75	124.45
	6	124	AMERISURE CO	10,855,335	5.07	47.83	39.84
	7	140	NATIONWIDE CORP	10,111,505	4.72	52.55	23.35
	8	626	ACE LTD	9,137,153	4.27	56.82	248.65
	9	98	WR BERKLEY CORP	9,137,074	4.27	61.08	47.04
	10	111	LIBERTY MUT GRP	7,762,594	3.63	64.71	81.90
			TOTAL	214,081,265	100.00	100.00	54.98
GEORGIA	1	212	ZURICH INS GRP	21,259,441	22.42	22.42	25.57
	2	3548	ST PAUL TRAVELERS GRP	6,818,624	7.19	29.61	69.65
	3	38	CHUBB & SON INC	4,972,731	5.24	34.85	68.18
	4	36	CENTRAL MUT I C OH	4,494,522	4.74	39.59	49.92
	5	111	LIBERTY MUT GRP	4,110,273	4.33	43.93	217.86
	6	98	WR BERKLEY CORP	4,107,011	4.33	48.26	22.20
	7	761	ALLIANZ INS GRP	3,778,972	3.99	52.24	19.02
	8	12	AMERICAN INTRNL GRP	3,553,415	3.75	55.99	276.98

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HAWAII	9	57	ELECTRIC INS GRP	3,280,517	3.46	59.45	103.13
	10	785	MARKEL CORP GRP	3,221,608	3.40	62.85	48.30
			TOTAL	94,826,337	100.00	100.00	133.62
	1	212	ZURICH INS GRP	4,853,134	25.50	25.50	24.88
	2	106	ISLAND INS COS	2,800,507	14.71	40.21	111.13
	3	12	AMERICAN INTRNL GRP	2,072,041	10.89	51.09	45.70
	4	218	CNA INS GRP	1,801,646	9.46	60.56	39.79
	5	98	WR BERKLEY CORP	1,579,122	8.30	68.85	64.05
	6	3548	ST PAUL TRAVELERS GRP	1,331,739	7.00	75.85	175.06
	7	761	ALLIANZ INS GRP	963,121	5.06	80.91	-47.80
IDAHO	8	140	NATIONWIDE CORP	728,677	3.83	84.74	49.90
	9	626	ACE LTD	511,779	2.69	87.43	108.21
	10	111	LIBERTY MUT GRP	437,911	2.30	89.73	17.86
			TOTAL	19,035,453	100.00	100.00	63.45
	1	212	ZURICH INS GRP	3,269,184	23.67	23.67	40.14
	2	3548	ST PAUL TRAVELERS GRP	2,209,159	16.00	39.67	66.52
	3	38	CHUBB & SON INC	999,594	7.24	46.91	955.64
	4	158	FAIRFAX FINANCIAL	767,876	5.56	52.47	23.94
	5	98	WR BERKLEY CORP	638,240	4.62	57.09	31.79
	6	169	SENTRY INS GRP	511,544	3.70	60.80	-22.32
ILLINOIS	7	31	BERKSHIRE HATHAWAY	480,882	3.48	64.28	44.21
	8	248	UNITED FIRE & CAS GRP	477,439	3.46	67.74	73.47
	9	12	AMERICAN INTRNL GRP	473,564	3.43	71.17	16.96
	10	140	NATIONWIDE CORP	470,318	3.41	74.57	-82.95
			TOTAL	13,809,163	100.00	100.00	167.78
	1	212	ZURICH INS GRP	43,103,404	20.87	20.87	69.73
	2	12	AMERICAN INTRNL GRP	28,508,165	13.80	34.67	82.48
	3	3548	ST PAUL TRAVELERS GRP	27,559,546	13.34	48.02	130.34
	4	38	CHUBB & SON INC	8,534,072	4.13	52.15	87.27
	5	98	WR BERKLEY CORP	7,595,777	3.68	55.83	17.93
INDIANA	6	761	ALLIANZ INS GRP	7,426,761	3.60	59.42	200.01
	7	785	MARKEL CORP GRP	7,071,940	3.42	62.85	44.86
	8	626	ACE LTD	5,495,313	2.66	65.51	1452.55
	9	244	CINCINNATI FNCL CP	5,462,681	2.64	68.15	39.30
	10	111	LIBERTY MUT GRP	4,572,889	2.21	70.37	753.31
			TOTAL	206,531,459	100.00	100.00	86.77
	1	3548	ST PAUL TRAVELERS GRP	10,755,290	14.42	14.42	75.88
	2	12	AMERICAN INTRNL GRP	10,020,416	13.44	27.86	79.57
	3	38	CHUBB & SON INC	6,993,116	9.38	37.23	24.94
	4	212	ZURICH INS GRP	6,504,359	8.72	45.95	94.87
IOWA	5	244	CINCINNATI FNCL CP	3,578,836	4.80	50.75	23.15
	6	98	WR BERKLEY CORP	2,890,993	3.88	54.63	24.25
	7	57	ELECTRIC INS GRP	2,687,551	3.60	58.23	42.43
	8	218	CNA INS GRP	2,227,413	2.99	61.22	-87.00
	9	761	ALLIANZ INS GRP	2,144,659	2.88	64.09	85.62
	10	785	MARKEL CORP GRP	2,003,779	2.69	66.78	102.50
			TOTAL	74,582,999	100.00	100.00	76.71
	1	3548	ST PAUL TRAVELERS GRP	6,994,349	16.85	16.85	112.20
	2	212	ZURICH INS GRP	3,538,627	8.52	25.37	17.30
	3	62	EMC INS CO	3,147,298	7.58	32.95	55.73
IOWA	4	248	UNITED FIRE & CAS GRP	2,910,350	7.01	39.96	47.64
	5	12	AMERICAN INTRNL GRP	1,807,948	4.36	44.32	20.12
	6	91	HARTFORD FIRE & CAS GRP	1,792,135	4.32	48.64	51.86
	7	111	LIBERTY MUT GRP	1,780,988	4.29	52.93	90.33
	8	244	CINCINNATI FNCL CP	1,450,665	3.49	56.42	40.25
	9	169	SENTRY INS GRP	1,349,660	3.25	59.67	43.43
	10	98	WR BERKLEY CORP	1,282,566	3.09	62.76	29.13
			TOTAL	41,513,202	100.00	100.00	60.47

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KANSAS	1	3548	ST PAUL TRAVELERS GRP	5,184,112	15.54	15.54	125.39
	2	212	ZURICH INS GRP	3,171,582	9.51	25.04	24.41
	3	38	CHUBB & SON INC	2,274,668	6.82	31.86	-594.81
	4	111	LIBERTY MUT GRP	2,182,008	6.54	38.40	118.01
	5	84	AMERICAN FINANCIAL GRP	2,112,030	6.33	44.73	-3.46
	6	12	AMERICAN INTRNL GRP	1,934,591	5.80	50.53	47.58
	7	98	WR BERKLEY CORP	1,867,851	5.60	56.13	90.80
	8	57	ELECTRIC INS GRP	1,552,846	4.65	60.78	4.63
	9	62	EMC INS CO	1,350,196	4.05	64.83	69.40
	10	626	ACE LTD	1,149,106	3.44	68.27	76.50
			TOTAL	33,365,497	100.00	100.00	7.15
KENTUCKY	1	212	ZURICH INS GRP	6,699,760	17.04	17.04	101.13
	2	3548	ST PAUL TRAVELERS GRP	6,319,782	16.07	33.11	89.96
	3	57	ELECTRIC INS GRP	3,758,093	9.56	42.67	12.21
	4	38	CHUBB & SON INC	1,940,750	4.94	47.61	-64.11
	5	98	WR BERKLEY CORP	1,515,684	3.85	51.46	33.77
	6	12	AMERICAN INTRNL GRP	1,477,811	3.76	55.22	62.29
	7	626	ACE LTD	1,356,009	3.45	58.67	197.55
	8	111	LIBERTY MUT GRP	1,331,752	3.39	62.06	90.99
	9	501	ALLEGHANY GRP	1,187,646	3.02	65.08	56.68
	10	244	CINCINNATI FNCL CP	1,144,496	2.91	67.99	92.38
			TOTAL	39,318,662	100.00	100.00	41.87
LOUISIANA	1	12	AMERICAN INTRNL GRP	9,081,778	20.63	20.63	48.43
	2	3548	ST PAUL TRAVELERS GRP	4,968,184	11.29	31.92	-504.93
	3	98	WR BERKLEY CORP	4,409,060	10.02	41.93	38.08
	4	212	ZURICH INS GRP	3,987,527	9.06	50.99	140.72
	5	140	NATIONWIDE CORP	1,961,227	4.46	55.45	25.35
	6	248	UNITED FIRE & CAS GRP	1,709,928	3.88	59.33	51.13
	7	181	SWISS RE GRP	1,252,132	2.84	62.18	59.99
	8	626	ACE LTD	1,243,298	2.82	65.00	152.27
	9	111	LIBERTY MUT GRP	1,132,856	2.57	67.57	266.87
	10	457	ARGONAUT GRP	1,044,537	2.37	69.95	-29.70
			TOTAL	44,019,482	100.00	100.00	49.94
MAINE	1	626	ACE LTD	1,653,197	17.38	17.38	62.69
	2	212	ZURICH INS GRP	1,164,999	12.25	29.63	63.32
	3	3548	ST PAUL TRAVELERS GRP	799,648	8.41	38.04	233.80
	4	111	LIBERTY MUT GRP	601,798	6.33	44.37	22.67
	5	785	MARKEL CORP GRP	569,356	5.99	50.36	82.53
	6	98	WR BERKLEY CORP	568,478	5.98	56.33	23.27
	7	1113	MEDMARK INS GRP	531,402	5.59	61.92	25.66
	8	158	FAIRFAX FINANCIAL	438,593	4.61	66.53	-21.04
	9	31	BERKSHIRE HATHAWAY	427,771	4.50	71.03	20.52
	10	57	ELECTRIC INS GRP	408,117	4.29	75.32	-5.74
			TOTAL	9,510,154	100.00	100.00	48.77
MARYLAND	1	212	ZURICH INS GRP	9,657,147	16.24	16.24	17.08
	2	12	AMERICAN INTRNL GRP	4,757,951	8.00	24.24	40.72
	3	38	CHUBB & SON INC	4,447,056	7.48	31.72	51.35
	4	242	SELECTIVE INS	4,392,684	7.39	39.11	70.46
	5	218	CNA INS GRP	3,653,937	6.14	45.25	37.84
	6	3548	ST PAUL TRAVELERS GRP	2,802,604	4.71	49.96	84.44
	7	626	ACE LTD	2,632,725	4.43	54.39	9.56
	8	761	ALLIANZ INS GRP	2,605,005	4.38	58.77	44.99
	9	1113	MEDMARK INS GRP	2,312,706	3.89	62.66	96.39
	10	111	LIBERTY MUT GRP	2,310,786	3.89	66.55	48.51
			TOTAL	59,465,499	100.00	100.00	57.61
MASSACHUSETTS	1	3548	ST PAUL TRAVELERS GRP	13,517,279	11.40	11.40	133.66
	2	38	CHUBB & SON INC	12,844,573	10.84	22.24	134.91
	3	212	ZURICH INS GRP	10,700,208	9.03	31.27	46.01
	4	626	ACE LTD	9,849,890	8.31	39.58	101.09

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	5	12	AMERICAN INTRNL GRP	8,679,395	7.32	46.90	54.04
	6	1113	MEDMARK INS GRP	7,991,520	6.74	53.65	47.73
	7	785	MARKEL CORP GRP	6,664,151	5.62	59.27	32.73
	8	111	LIBERTY MUT GRP	5,289,054	4.46	63.73	247.43
	9	218	CNA INS GRP	5,260,338	4.44	68.17	130.53
	10	866	WESTERN WORLD GRP	5,213,403	4.40	72.57	21.91
			TOTAL	118,522,642	100.00	100.00	86.88
MICHIGAN	1	212	ZURICH INS GRP	34,687,912	22.14	22.14	16.58
	2	33499	DORINCO REIN CO	32,000,000	20.43	42.57	48.29
	3	3548	ST PAUL TRAVELERS GRP	19,951,305	12.74	55.31	71.27
	4	12	AMERICAN INTRNL GRP	10,910,910	6.96	62.27	55.00
	5	761	ALLIANZ INS GRP	9,239,504	5.90	68.17	101.96
	6	38	CHUBB & SON INC	6,359,320	4.06	72.23	62.36
	7	98	WR BERKLEY CORP	4,716,481	3.01	75.24	28.74
	8	111	LIBERTY MUT GRP	3,872,299	2.47	77.71	-107.55
	9	785	MARKEL CORP GRP	3,166,171	2.02	79.73	18.41
	10	244	CINCINNATI FNCL CP	2,675,106	1.71	81.44	8.19
			TOTAL	156,656,801	100.00	100.00	84.56
MINNESOTA	1	3548	ST PAUL TRAVELERS GRP	17,234,939	17.22	17.22	118.69
	2	212	ZURICH INS GRP	12,064,739	12.06	29.28	70.31
	3	12	AMERICAN INTRNL GRP	8,564,868	8.56	37.84	38.55
	4	309	WESTERN NATL MUT	6,658,990	6.65	44.49	167.18
	5	38	CHUBB & SON INC	6,164,222	6.16	50.65	12.44
	6	218	CNA INS GRP	4,799,683	4.80	55.44	46.16
	7	785	MARKEL CORP GRP	4,355,942	4.35	59.80	18.97
	8	98	WR BERKLEY CORP	3,695,095	3.69	63.49	28.93
	9	7	FEDERATED MUT	3,482,000	3.48	66.97	-9.63
	10	111	LIBERTY MUT GRP	3,316,411	3.31	70.28	136.97
			TOTAL	100,076,973	100.00	100.00	83.15
MISSISSIPPI	1	3548	ST PAUL TRAVELERS GRP	6,080,979	23.49	23.49	87.22
	2	212	ZURICH INS GRP	3,784,838	14.62	38.10	88.91
	3	111	LIBERTY MUT GRP	2,648,165	10.23	48.33	468.80
	4	98	WR BERKLEY CORP	1,516,109	5.86	54.19	418.87
	5	140	NATIONWIDE CORP	1,144,231	4.42	58.61	10.16
	6	626	ACE LTD	728,083	2.81	61.42	115.56
	7	7	FEDERATED MUT	641,462	2.48	63.90	-32.00
	8	12	AMERICAN INTRNL GRP	620,121	2.40	66.29	36.47
	9	38	CHUBB & SON INC	534,920	2.07	68.36	873.78
	10	474	FCCI MUT INS GRP	523,028	2.02	70.38	27.38
			TOTAL	25,891,989	100.00	100.00	198.04
MISSOURI	1	212	ZURICH INS GRP	11,675,225	15.91	15.91	28.88
	2	3548	ST PAUL TRAVELERS GRP	8,923,015	12.16	28.06	100.01
	3	12	AMERICAN INTRNL GRP	8,085,092	11.02	39.08	69.45
	4	111	LIBERTY MUT GRP	3,867,406	5.27	44.35	429.85
	5	150	OLD REPUBLIC GRP	3,708,011	5.05	49.40	38.71
	6	98	WR BERKLEY CORP	3,502,524	4.77	54.17	71.78
	7	626	ACE LTD	3,148,953	4.29	58.46	336.10
	8	38	CHUBB & SON INC	2,649,202	3.61	62.07	-196.79
	9	248	UNITED FIRE & CAS GRP	2,145,868	2.92	64.99	58.63
	10	158	FAIRFAX FINANCIAL	2,117,124	2.88	67.88	-54.45
			TOTAL	73,398,721	100.00	100.00	63.37
MONTANA	1	3548	ST PAUL TRAVELERS GRP	1,570,976	19.87	19.87	132.75
	2	212	ZURICH INS GRP	1,180,593	14.93	34.80	6.13
	3	98	WR BERKLEY CORP	818,591	10.35	45.16	15.33
	4	84	AMERICAN FINANCIAL GRP	603,513	7.63	52.79	9.59
	5	244	CINCINNATI FNCL CP	375,302	4.75	57.54	34.28
	6	785	MARKEL CORP GRP	341,455	4.32	61.86	12.51
	7	31	BERKSHIRE HATHAWAY	315,739	3.99	65.85	37.18
	8	62	EMC INS CO	314,204	3.97	69.83	65.52

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NEBRASKA	9	7	FEDERATED MUT	294,949	3.73	73.56	60.13
	10	169	SENTRY INS GRP	259,213	3.28	76.84	98.12
			TOTAL	7,905,947	100.00	100.00	11.68
	1	3548	ST PAUL TRAVELERS GRP	3,122,046	16.88	16.88	151.80
	2	212	ZURICH INS GRP	2,932,524	15.86	32.74	23.33
	3	62	EMC INS CO	1,240,937	6.71	39.45	11.93
	4	111	LIBERTY MUT GRP	1,230,014	6.65	46.10	-44.60
	5	785	MARKEL CORP GRP	1,179,446	6.38	52.47	17.23
	6	7	FEDERATED MUT	972,947	5.26	57.73	53.05
	7	12	AMERICAN INTRNL GRP	841,403	4.55	62.28	74.62
NEVADA	8	38	CHUBB & SON INC	813,168	4.40	66.68	-230.38
	9	248	UNITED FIRE & CAS GRP	723,050	3.91	70.59	15.92
	10	91	HARTFORD FIRE & CAS GRP	667,170	3.61	74.20	36.70
			TOTAL	18,494,768	100.00	100.00	33.09
	1	212	ZURICH INS GRP	14,732,589	26.52	26.52	50.92
	2	31	BERKSHIRE HATHAWAY	11,889,217	21.40	47.93	30.69
	3	12	AMERICAN INTRNL GRP	5,187,038	9.34	57.27	128.37
	4	626	ACE LTD	3,844,149	6.92	64.19	105.87
	5	3548	ST PAUL TRAVELERS GRP	3,836,043	6.91	71.09	256.85
	6	98	WR BERKLEY CORP	1,902,894	3.43	74.52	17.46
NEW HAMPSHIRE	7	785	MARKEL CORP GRP	1,814,114	3.27	77.78	40.88
	8	181	SWISS RE GRP	1,801,609	3.24	81.03	100.95
	9	111	LIBERTY MUT GRP	1,506,122	2.71	83.74	-66.80
	10	140	NATIONWIDE CORP	1,221,178	2.20	85.94	7.89
			TOTAL	55,545,657	100.00	100.00	70.63
	1	12	AMERICAN INTRNL GRP	3,868,416	21.00	21.00	65.99
	2	212	ZURICH INS GRP	2,355,633	12.79	33.79	68.77
	3	3548	ST PAUL TRAVELERS GRP	1,430,145	7.76	41.55	105.90
	4	38	CHUBB & SON INC	1,393,812	7.57	49.12	34.79
	5	866	WESTERN WORLD GRP	1,237,693	6.72	55.83	18.45
NEW JERSEY	6	31	BERKSHIRE HATHAWAY	970,246	5.27	61.10	50.12
	7	98	WR BERKLEY CORP	911,787	4.95	66.05	7.12
	8	785	MARKEL CORP GRP	827,434	4.49	70.54	26.03
	9	626	ACE LTD	776,849	4.22	74.76	47.83
	10	111	LIBERTY MUT GRP	590,704	3.21	77.96	404.54
			TOTAL	18,422,080	100.00	100.00	51.75
	1	12	AMERICAN INTRNL GRP	26,194,214	11.52	11.52	48.54
	2	212	ZURICH INS GRP	24,020,795	10.57	22.09	178.51
	3	38	CHUBB & SON INC	19,033,470	8.37	30.46	445.98
	4	242	SELECTIVE INS	17,414,728	7.66	38.12	99.45
NEW MEXICO	5	3548	ST PAUL TRAVELERS GRP	16,076,527	7.07	45.19	104.14
	6	1113	MEDMARK INS GRP	14,089,658	6.20	51.39	88.89
	7	626	ACE LTD	13,260,636	5.83	57.23	97.65
	8	785	MARKEL CORP GRP	13,240,698	5.82	63.05	51.82
	9	218	CNA INS GRP	11,755,545	5.17	68.22	-6.92
	10	761	ALLIANZ INS GRP	8,936,876	3.93	72.15	103.61
			TOTAL	227,330,587	100.00	100.00	158.94
	1	3548	ST PAUL TRAVELERS GRP	2,091,484	13.42	13.42	109.19
	2	212	ZURICH INS GRP	1,736,480	11.14	24.57	47.79
	3	98	WR BERKLEY CORP	1,560,334	10.01	34.58	30.05
	4	31	BERKSHIRE HATHAWAY	1,182,422	7.59	42.17	35.15
	5	36	CENTRAL MUT I C OH	858,026	5.51	47.68	66.08
	6	7	FEDERATED MUT	808,918	5.19	52.87	204.82
	7	140	NATIONWIDE CORP	773,862	4.97	57.84	19.30
	8	785	MARKEL CORP GRP	668,352	4.29	62.13	74.29
	9	218	CNA INS GRP	654,420	4.20	66.33	-13.73
	10	12	AMERICAN INTRNL GRP	423,700	2.72	69.05	45.75
			TOTAL	15,581,048	100.00	100.00	30.39

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
18-Products Liability**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
NEW YORK	1	212	ZURICH INS GRP	41,992,292	15.35	15.35	82.91
	2	12	AMERICAN INTRNL GRP	40,410,783	14.77	30.11	66.66
	3	626	ACE LTD	28,235,213	10.32	40.43	115.63
	4	3548	ST PAUL TRAVELERS GRP	27,287,381	9.97	50.40	211.01
	5	38	CHUBB & SON INC	24,008,696	8.77	59.18	-414.59
	6	57	ELECTRIC INS GRP	11,312,835	4.13	63.31	29.81
	7	785	MARKEL CORP GRP	10,323,696	3.77	67.08	38.48
	8	218	CNA INS GRP	9,973,062	3.64	70.73	-11.84
	9	31	BERKSHIRE HATHAWAY	9,667,271	3.53	74.26	96.83
	10	98	WR BERKLEY CORP	9,016,911	3.30	77.56	21.73
			TOTAL	273,644,005	100.00	100.00	131.43
NORTH CAROLINA	1	212	ZURICH INS GRP	14,646,716	16.08	16.08	87.79
	2	3548	ST PAUL TRAVELERS GRP	7,462,082	8.19	24.28	131.64
	3	38	CHUBB & SON INC	6,304,834	6.92	31.20	-0.75
	4	111	LIBERTY MUT GRP	4,878,623	5.36	36.56	56.51
	5	98	WR BERKLEY CORP	3,927,448	4.31	40.87	28.18
	6	12	AMERICAN INTRNL GRP	3,913,342	4.30	45.17	31.72
	7	626	ACE LTD	3,673,923	4.03	49.20	98.97
	8	1285	X L AMER	3,641,540	4.00	53.20	128.49
	9	761	ALLIANZ INS GRP	3,371,536	3.70	56.90	304.60
	10	57	ELECTRIC INS GRP	3,191,619	3.50	60.40	32.29
			TOTAL	91,071,453	100.00	100.00	64.95
NORTH DAKOTA	1	3548	ST PAUL TRAVELERS GRP	958,986	13.07	13.07	66.05
	2	212	ZURICH INS GRP	877,702	11.96	25.03	80.48
	3	169	SENTRY INS GRP	774,771	10.56	35.59	-3.53
	4	98	WR BERKLEY CORP	645,950	8.80	44.40	17.64
	5	244	CINCINNATI FNCL CP	445,273	6.07	50.46	-8.04
	6	62	EMC INS CO	428,145	5.84	56.30	-12.80
	7	111	LIBERTY MUT GRP	408,955	5.57	61.87	-62.24
	8	248	UNITED FIRE & CAS GRP	408,889	5.57	67.45	52.63
	9	7	FEDERATED MUT	332,876	4.54	71.98	34.93
	10	140	NATIONWIDE CORP	250,294	3.41	75.39	63.29
			TOTAL	7,337,282	100.00	100.00	25.88
OHIO	1	3548	ST PAUL TRAVELERS GRP	21,698,063	14.78	14.78	66.57
	2	212	ZURICH INS GRP	20,035,718	13.65	28.43	47.17
	3	12	AMERICAN INTRNL GRP	16,611,513	11.32	39.75	66.37
	4	244	CINCINNATI FNCL CP	11,163,647	7.61	47.36	33.00
	5	38	CHUBB & SON INC	7,819,148	5.33	52.69	13.55
	6	98	WR BERKLEY CORP	5,633,216	3.84	56.52	-21.72
	7	111	LIBERTY MUT GRP	4,938,683	3.36	59.89	-201.50
	8	761	ALLIANZ INS GRP	4,542,670	3.10	62.98	8.90
	9	218	CNA INS GRP	4,268,324	2.91	65.89	-293.88
	10	1285	X L AMER	4,080,999	2.78	68.67	99.81
			TOTAL	146,772,631	100.00	100.00	135.98
OKLAHOMA	1	84	AMERICAN FINANCIAL GRP	8,527,163	23.91	23.91	13.84
	2	212	ZURICH INS GRP	3,945,121	11.06	34.97	55.20
	3	3548	ST PAUL TRAVELERS GRP	3,510,992	9.84	44.82	134.88
	4	38	CHUBB & SON INC	3,292,951	9.23	54.05	1.44
	5	98	WR BERKLEY CORP	1,854,420	5.20	59.25	62.02
	6	23663	NATIONAL AMERICAN INS CO	1,844,332	5.17	64.42	95.80
	7	626	ACE LTD	1,256,626	3.52	67.94	170.41
	8	111	LIBERTY MUT GRP	1,203,890	3.38	71.32	36.41
	9	761	ALLIANZ INS GRP	1,067,046	2.99	74.31	-18.05
	10	218	CNA INS GRP	796,953	2.23	76.55	187.83
			TOTAL	35,663,981	100.00	100.00	48.92
OREGON	1	761	ALLIANZ INS GRP	5,038,942	10.81	10.81	46.31
	2	12	AMERICAN INTRNL GRP	4,348,793	9.33	20.15	59.36
	3	212	ZURICH INS GRP	4,157,512	8.92	29.07	124.58
	4	31	BERKSHIRE HATHAWAY	4,151,147	8.91	37.98	32.55

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	5	98	WR BERKLEY CORP	3,577,925	7.68	45.66	17.67
	6	3548	ST PAUL TRAVELERS GRP	3,212,733	6.89	52.55	70.28
	7	38	CHUBB & SON INC	2,711,142	5.82	58.37	-48.94
	8	785	MARKEL CORP GRP	1,545,055	3.32	61.68	86.89
	9	181	SWISS RE GRP	1,487,727	3.19	64.88	23.49
	10	111	LIBERTY MUT GRP	1,410,656	3.03	67.90	143.98
			TOTAL	46,597,186	100.00	100.00	67.73
PENNSYLVANIA	1	212	ZURICH INS GRP	29,351,381	17.13	17.13	94.54
	2	3548	ST PAUL TRAVELERS GRP	19,353,450	11.29	28.42	115.53
	3	12	AMERICAN INTRNL GRP	13,933,685	8.13	36.55	79.27
	4	38	CHUBB & SON INC	10,124,848	5.91	42.46	251.12
	5	158	FAIRFAX FINANCIAL	7,973,539	4.65	47.11	53.40
	6	218	CNA INS GRP	7,334,088	4.28	51.39	-9.82
	7	111	LIBERTY MUT GRP	7,008,354	4.09	55.48	-17.36
	8	626	ACE LTD	6,087,568	3.55	59.03	1458.30
	9	1113	MEDMARK INS GRP	5,770,115	3.37	62.40	218.58
	10	271	PENNSYLVANIA NATL INS GRP	5,702,373	3.33	65.72	32.88
			TOTAL	171,382,102	100.00	100.00	221.42
RHODE ISLAND	1	3548	ST PAUL TRAVELERS GRP	3,678,644	24.99	24.99	130.91
	2	12	AMERICAN INTRNL GRP	1,865,664	12.67	37.66	154.54
	3	212	ZURICH INS GRP	1,490,702	10.13	47.78	159.70
	4	38	CHUBB & SON INC	1,193,657	8.11	55.89	-18.11
	5	242	SELECTIVE INS	728,679	4.95	60.84	34.16
	6	91	HARTFORD FIRE & CAS GRP	725,759	4.93	65.77	279.14
	7	111	LIBERTY MUT GRP	565,126	3.84	69.61	68.90
	8	140	NATIONWIDE CORP	558,929	3.80	73.40	-41.49
	9	62	EMC INS CO	429,214	2.92	76.32	75.83
	10	98	WR BERKLEY CORP	370,669	2.52	78.84	31.49
			TOTAL	14,722,742	100.00	100.00	67.83
SOUTH CAROLINA	1	212	ZURICH INS GRP	6,226,115	15.28	15.28	104.43
	2	3548	ST PAUL TRAVELERS GRP	3,834,813	9.41	24.69	177.75
	3	111	LIBERTY MUT GRP	2,568,419	6.30	30.99	59.15
	4	626	ACE LTD	2,251,669	5.53	36.52	6.81
	5	57	ELECTRIC INS GRP	1,951,576	4.79	41.31	45.01
	6	10844	BUILDERS MUT INS CO	1,844,377	4.53	45.84	80.10
	7	98	WR BERKLEY CORP	1,722,281	4.23	50.06	34.66
	8	38	CHUBB & SON INC	1,528,710	3.75	53.81	105.71
	9	1285	X L AMER	1,433,258	3.52	57.33	107.61
	10	140	NATIONWIDE CORP	1,298,907	3.19	60.52	85.20
			TOTAL	40,747,850	100.00	100.00	72.90
SOUTH DAKOTA	1	212	ZURICH INS GRP	918,652	10.47	10.47	58.35
	2	3548	ST PAUL TRAVELERS GRP	907,669	10.34	20.81	118.07
	3	7	FEDERATED MUT	739,142	8.42	29.24	80.69
	4	248	UNITED FIRE & CAS GRP	721,817	8.23	37.46	25.62
	5	289	ACUITY MUT GRP	509,795	5.81	43.27	9.20
	6	140	NATIONWIDE CORP	489,962	5.58	48.85	15.56
	7	62	EMC INS CO	440,153	5.02	53.87	38.68
	8	169	SENTRY INS GRP	408,901	4.66	58.53	-35.66
	9	98	WR BERKLEY CORP	364,124	4.15	62.68	83.51
	10	244	CINCINNATI FNCL CP	296,248	3.38	66.06	-60.25
			TOTAL	8,775,118	100.00	100.00	38.85
TENNESSEE	1	12	AMERICAN INTRNL GRP	16,339,956	21.44	21.44	12.80
	2	212	ZURICH INS GRP	13,443,012	17.64	39.07	63.71
	3	3548	ST PAUL TRAVELERS GRP	9,523,741	12.49	51.57	143.35
	4	98	WR BERKLEY CORP	2,612,876	3.43	54.99	66.86
	5	626	ACE LTD	2,275,851	2.99	57.98	73.18
	6	218	CNA INS GRP	2,237,368	2.94	60.92	-69.06
	7	1285	X L AMER	2,230,706	2.93	63.84	188.10
	8	111	LIBERTY MUT GRP	2,139,742	2.81	66.65	-72.48

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TEXAS	9	38	CHUBB & SON INC	2,009,411	2.64	69.29	20.87
	10	244	CINCINNATI FNCL CP	1,731,362	2.27	71.56	-7.74
			TOTAL	76,224,470	100.00	100.00	53.73
	1	212	ZURICH INS GRP	47,012,428	17.26	17.26	114.15
	2	84	AMERICAN FINANCIAL GRP	29,084,613	10.68	27.94	18.46
	3	3548	ST PAUL TRAVELERS GRP	28,809,121	10.58	38.51	115.34
	4	12	AMERICAN INTRNL GRP	20,223,369	7.42	45.94	102.61
	5	98	WR BERKLEY CORP	18,879,189	6.93	52.87	61.79
	6	111	LIBERTY MUT GRP	12,244,721	4.50	57.36	-10.90
	7	38	CHUBB & SON INC	9,542,020	3.50	60.87	-162.81
UTAH	8	626	ACE LTD	8,257,626	3.03	63.90	184.91
	9	785	MARKEL CORP GRP	7,464,848	2.74	66.64	29.75
	10	218	CNA INS GRP	6,067,013	2.23	68.87	-291.63
			TOTAL	272,393,916	100.00	100.00	116.65
	1	212	ZURICH INS GRP	4,471,526	12.46	12.46	54.64
	2	3548	ST PAUL TRAVELERS GRP	4,284,369	11.94	24.41	90.52
	3	785	MARKEL CORP GRP	3,921,154	10.93	35.34	20.76
	4	84	AMERICAN FINANCIAL GRP	3,420,978	9.54	44.87	21.39
	5	38	CHUBB & SON INC	2,106,434	5.87	50.75	16.30
	6	12	AMERICAN INTRNL GRP	2,099,660	5.85	56.60	52.99
VERMONT	7	1285	X L AMER	1,511,354	4.21	60.81	157.09
	8	218	CNA INS GRP	1,494,281	4.17	64.98	33.53
	9	111	LIBERTY MUT GRP	1,425,639	3.97	68.95	33.42
	10	175	STATE AUTO MUT GRP	1,351,072	3.77	72.72	58.23
			TOTAL	35,873,617	100.00	100.00	30.10
	1	3548	ST PAUL TRAVELERS GRP	963,023	14.79	14.79	72.23
	2	212	ZURICH INS GRP	826,051	12.69	27.48	72.70
	3	57	ELECTRIC INS GRP	610,295	9.37	36.86	5.64
	4	785	MARKEL CORP GRP	467,481	7.18	44.04	28.29
	5	38	CHUBB & SON INC	423,756	6.51	50.55	-9.08
VIRGINIA	6	98	WR BERKLEY CORP	399,535	6.14	56.68	78.30
	7	12	AMERICAN INTRNL GRP	314,117	4.83	61.51	32.59
	8	604	GERLING GLOBAL RE GRP	277,697	4.27	65.77	135.55
	9	10476	STEEL TANK INS CO RRG	275,166	4.23	70.00	264.17
	10	244	CINCINNATI FNCL CP	271,829	4.18	74.18	-3.82
			TOTAL	6,510,018	100.00	100.00	36.74
	1	212	ZURICH INS GRP	9,716,537	13.32	13.32	52.75
	2	3548	ST PAUL TRAVELERS GRP	7,189,824	9.86	23.18	132.26
	3	12	AMERICAN INTRNL GRP	5,646,278	7.74	30.93	19.00
	4	111	LIBERTY MUT GRP	4,465,517	6.12	37.05	-11.16
WASHINGTON	5	12260	CAMPED CAS & IND CO INC MD	4,319,866	5.92	42.97	12.75
	6	242	SELECTIVE INS	3,351,160	4.60	47.57	63.51
	7	140	NATIONWIDE CORP	3,126,557	4.29	51.85	30.22
	8	626	ACE LTD	3,074,505	4.22	56.07	89.98
	9	57	ELECTRIC INS GRP	2,933,081	4.02	60.09	68.52
	10	38	CHUBB & SON INC	2,651,729	3.64	63.73	-12.68
			TOTAL	72,926,245	100.00	100.00	54.45
	1	31	BERKSHIRE HATHAWAY	13,476,571	15.32	15.32	28.69
	2	212	ZURICH INS GRP	10,572,172	12.02	27.34	75.95
	3	12	AMERICAN INTRNL GRP	7,485,400	8.51	35.85	61.43
	4	3548	ST PAUL TRAVELERS GRP	6,964,081	7.92	43.76	112.63
	5	98	WR BERKLEY CORP	5,415,095	6.16	49.92	23.84
	6	181	SWISS RE GRP	4,797,564	5.45	55.37	22.49
	7	38	CHUBB & SON INC	4,638,781	5.27	60.65	-28.72
	8	218	CNA INS GRP	3,850,451	4.38	65.02	-38.03
	9	785	MARKEL CORP GRP	3,143,185	3.57	68.60	228.18
	10	42846	ATLANTIC CAS INS CO	2,508,816	2.85	71.45	27.08
			TOTAL	87,969,076	100.00	100.00	65.05

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WEST VIRGINIA	1	3548	ST PAUL TRAVELERS GRP	3,578,363	21.16	21.16	181.12
	2	12	AMERICAN INTRNL GRP	2,377,927	14.06	35.23	61.34
	3	212	ZURICH INS GRP	1,789,762	10.58	45.81	32.06
	4	98	WR BERKLEY CORP	1,069,621	6.33	52.14	12.42
	5	140	NATIONWIDE CORP	661,392	3.91	56.05	8.32
	6	31	BERKSHIRE HATHAWAY	631,787	3.74	59.78	146.70
	7	785	MARKEL CORP GRP	589,399	3.49	63.27	87.99
	8	57	ELECTRIC INS GRP	576,577	3.41	66.68	95.40
	9	111	LIBERTY MUT GRP	533,747	3.16	69.84	-607.77
	10	175	STATE AUTO MUT GRP	483,626	2.86	72.70	133.26
			TOTAL	16,908,886	100.00	100.00	67.25
WISCONSIN	1	3548	ST PAUL TRAVELERS GRP	16,639,785	17.27	17.27	90.07
	2	212	ZURICH INS GRP	10,448,958	10.85	28.12	33.73
	3	12	AMERICAN INTRNL GRP	9,599,935	9.96	38.08	37.79
	4	111	LIBERTY MUT GRP	7,219,678	7.49	45.57	305.24
	5	57	ELECTRIC INS GRP	5,166,656	5.36	50.94	8.04
	6	38	CHUBB & SON INC	3,807,370	3.95	54.89	18.84
	7	1243	WEST BEND MUT GRP	3,647,591	3.79	58.68	33.50
	8	169	SENTRY INS GRP	3,401,971	3.53	62.21	20.59
	9	289	ACUITY MUT GRP	3,311,521	3.44	65.64	8.82
	10	626	ACE LTD	3,136,330	3.26	68.90	53.70
			TOTAL	96,343,766	100.00	100.00	98.52
WYOMING	1	3548	ST PAUL TRAVELERS GRP	2,064,481	25.78	25.78	53.83
	2	212	ZURICH INS GRP	975,577	12.18	37.96	20.95
	3	98	WR BERKLEY CORP	807,219	10.08	48.04	22.06
	4	84	AMERICAN FINANCIAL GRP	792,075	9.89	57.93	9.20
	5	248	UNITED FIRE & CAS GRP	717,751	8.96	66.90	38.17
	6	31	BERKSHIRE HATHAWAY	332,613	4.15	71.05	13.12
	7	38	CHUBB & SON INC	247,366	3.09	74.14	-117.04
	8	218	CNA INS GRP	231,026	2.88	77.02	-231.39
	9	785	MARKEL CORP GRP	227,110	2.84	79.86	15.37
	10	457	ARGONAUT GRP	186,850	2.33	82.19	0.69
			TOTAL	8,008,077	100.00	100.00	25.43
GUAM	1	10972	FIRST NET INS CO	5,952	47.84	47.84	48.44
	2	38	CHUBB & SON INC	2,934	23.58	71.43	12.28
	3	111	LIBERTY MUT GRP	2,144	17.23	88.66	12.31
	4	1285	X L AMER	1,411	11.34	100.00	73.38
			TOTAL	12,441	100.00	100.00	37.85
PUERTO RICO	1	626	ACE LTD	1,744,079	28.16	28.16	1.87
	2	12	AMERICAN INTRNL GRP	1,155,418	18.65	46.81	-5.86
	3	212	ZURICH INS GRP	1,067,690	17.24	64.05	51.05
	4	3098	MILLEA HOLDINGS INC	728,877	11.77	75.82	-6.82
	5	71	UNIVERSAL INS CO GRP	465,274	7.51	83.33	-0.05
	6	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	237,044	3.83	87.15	-20.30
	7	10308	ANTILLES INS CO	160,316	2.59	89.74	44.08
	8	26778	INTEGRAND ASSUR CO	139,808	2.26	92.00	3.58
	9	761	ALLIANZ INS GRP	136,739	2.21	94.21	85.13
	10	38	CHUBB & SON INC	117,519	1.90	96.10	-379.22
			TOTAL	6,194,101	100.00	100.00	14.14
U.S. VIRGIN ISLANDS	1	98	WR BERKLEY CORP	318,138	52.55	52.55	43.77
	2	111	LIBERTY MUT GRP	136,412	22.53	75.08	44.67
	3	3548	ST PAUL TRAVELERS GRP	112,704	18.62	93.70	12.90
	4	920	UNITED NATL GRP	60,216	9.95	103.64	0.00
	5	150	OLD REPUBLIC GRP	2	0.00	103.64	-34250.00
	6	212	ZURICH INS GRP	-8,265	-1.37	102.28	N/A
	7	785	MARKEL CORP GRP	-13,792	-2.28	100.00	N/A
			TOTAL	605,415	100.00	100.00	37.31
CANADA	1	3548	ST PAUL TRAVELERS GRP	79,221,738	79.66	79.66	47.39

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	2	12	AMERICAN INTRNL GRP	17,699,862	17.80	97.46	3.84
	3	1113	MEDMARK INS GRP	1,156,595	1.16	98.62	29.53
	4	218	CNA INS GRP	663,737	0.67	99.29	6.11
	5	1285	X L AMER	325,476	0.33	99.61	210.56
	6	98	WR BERKLEY CORP	238,389	0.24	99.85	16.05
	7	38	CHUBB & SON INC	68,074	0.07	99.92	-126.08
	8	91	HARTFORD FIRE & CAS GRP	46,112	0.05	99.97	-11.52
	9	108	LUMBERMENS MUT CAS GRP	30,213	0.03	100.00	-10760.19
	10	361	MUNICH AMERICAN HOLDING CORP	1,250	0.00	100.00	423.04
			TOTAL	99,452,313	100.00	100.00	34.97
AGGREGATE OTHER ALIEN	1	111	LIBERTY MUT GRP	65,728,844	46.69	46.69	81.15
	2	38	CHUBB & SON INC	33,633,262	23.89	70.59	-13.39
	3	626	ACE LTD	9,121,403	6.48	77.07	102.98
	4	3548	ST PAUL TRAVELERS GRP	8,386,302	5.96	83.02	11.45
	5	1285	X L AMER	7,258,388	5.16	88.18	155.07
	6	218	CNA INS GRP	7,183,913	5.10	93.28	-18.81
	7	12	AMERICAN INTRNL GRP	4,248,950	3.02	96.30	-662.22
	8	1113	MEDMARK INS GRP	2,475,041	1.76	98.06	-15.86
	9	212	ZURICH INS GRP	2,354,751	1.67	99.73	2.84
	10	1279	ARCH INS GRP	296,748	0.21	99.94	58.77
			TOTAL	140,765,539	100.00	100.00	37.56

19.1, 19.2—Private Passenger Auto Liability

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

By Group

19.1,19.2-Private Passenger Auto Liability

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
COUNTRYWIDE	1	176	STATE FARM IL	17,763,102,438	18.45	18.45	59.46
	2	8	ALLSTATE INS GRP	9,648,268,564	10.02	28.46	61.12
	3	155	PROGRESSIVE GRP	7,183,251,483	7.46	35.92	53.13
	4	31	BERKSHIRE HATHAWAY	5,658,792,942	5.88	41.80	66.33
	5	140	NATIONWIDE CORP	4,601,816,766	4.78	46.58	63.26
	6	212	ZURICH INS GRP	4,404,489,798	4.57	51.15	70.18
	7	12	AMERICAN INTRNL GRP	3,206,510,401	3.33	54.48	65.52
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	3,087,067,787	3.21	57.69	64.65
	9	111	LIBERTY MUT GRP	2,743,992,034	2.85	60.54	66.52
	10	3548	ST PAUL TRAVELERS GRP	2,075,613,963	2.16	62.69	64.19
	11	473	AMERICAN FAMILY INS GRP	1,914,167,710	1.99	64.68	71.88
	12	91	HARTFORD FIRE & CAS GRP	1,620,582,027	1.68	66.36	66.86
	13	163	SAFECO INS GRP	1,586,055,405	1.65	68.01	62.93
	14	660	MERCURY GEN GRP	1,381,630,094	1.43	69.44	48.90
	15	241	METROPOLITAN GRP	1,264,237,241	1.31	70.76	65.24
	16	213	ERIE INS GRP	1,172,837,068	1.22	71.97	73.86
	17	1278	CALIFORNIA ST AUTO GRP	981,845,248	1.02	72.99	56.64
	18	816	COMMERCE GRP INC	948,307,919	0.98	73.98	52.60
	19	1318	INTERINS EXCH OF THE AUTOMOBILE CLUB	936,228,719	0.97	74.95	47.40
	20	79	GMAC INS HOLDING	865,053,358	0.90	75.85	81.74
	21	215	UNITRIN GRP	750,065,043	0.78	76.63	65.68
	22	280	AUTO OWNERS GRP	696,912,493	0.72	77.35	70.47
	23	218	CNA INS GRP	653,797,017	0.68	78.03	56.54
	24	55	AUTOMOBILE CLUB MI	638,867,346	0.66	78.69	67.61
	25	88	ALLMERICA FINANCIAL CORP	634,256,875	0.66	79.35	65.35
	26	483	SOUTHERN FARM BUREAU CAS	610,095,137	0.63	79.99	71.38
	27	1129	WHITE MOUNTAINS GRP	607,134,402	0.63	80.62	62.19
	28	28	AMICA MUT GRP	599,101,126	0.62	81.24	62.08
	29	708	NEW JERSEY MANUFACTURERS	538,193,137	0.56	81.80	58.58
	30	814	BRISTOL WEST INS GRP	525,452,161	0.55	82.34	53.97
	31	3495	INFINITY PROP & CAS INS GRP	511,363,642	0.53	82.87	50.37
	32	50	COUNTRY INS & FINANCIAL SERVICES GRP	487,376,202	0.51	83.38	55.29
	33	169	SENTRY INS GRP	437,936,687	0.45	83.83	63.68
	34	1227	PALISADES GRP	364,150,600	0.38	84.21	78.05
	35	408	AMERICAN NATL FNCL GRP	355,167,557	0.37	84.58	69.59
	36	123	SHELTER INS COS	352,445,627	0.37	84.95	61.27
	37	553	ROYAL & SUN ALLIANCE USA	334,687,917	0.35	85.29	64.04
	38	267	GRANGE MUT CAS	326,419,731	0.34	85.63	52.39
	39	175	STATE AUTO MUT GRP	325,032,954	0.34	85.97	58.32
	40	188	SAFETY GRP (THE)	320,998,530	0.33	86.30	70.83
	41	29378	OLD AMERICAN CTY MUT FIRE INS CO	314,785,240	0.33	86.63	52.86
	42	1213	DIRECT GEN GRP	295,455,812	0.31	86.94	78.42
	43	1326	KINGSWAY GRP	278,355,331	0.29	87.23	57.41
	44	586	ARBELLA INS GRP	273,563,589	0.28	87.51	58.60
	45	109	KENTUCKY FARM BUREAU GRP	272,830,689	0.28	87.79	65.93
	46	38	CHUBB & SON INC	271,292,012	0.28	88.08	57.54
	47	1235	UNITED AUTOMOBILE INS GRP	269,177,830	0.28	88.36	41.02
	48	5	ALFA INS GRP	255,706,183	0.27	88.62	65.11
	49	2518	CENTRAL SERVICES GRP	248,661,838	0.26	88.88	56.32
	50	244	CINCINNATI FNCL CP	240,161,822	0.25	89.13	64.29
	51	3179	HOME STATE INS GRP	235,742,728	0.24	89.37	59.32
	52	694	TENN FARMERS MUT	227,924,200	0.24	89.61	74.70
	53	228	WESTFIELD GRP	227,313,701	0.24	89.85	60.26
	54	513	IOWA FARM BUREAU	219,797,239	0.23	90.07	62.26
	55	4	AMERICAN EXPRESS GRP	219,774,143	0.23	90.30	89.95
	56	324	NC FARM BUREAU INS GRP	217,298,620	0.23	90.53	73.57
	57	300	HORACE MANN GRP	207,909,275	0.22	90.74	72.21
	58	257	SAFEWAY INS GRP	206,340,989	0.21	90.96	54.39
	59	517	HANNOVER GRP	205,583,809	0.21	91.17	40.23
	60	25405	SAFE AUTO INS CO	203,116,286	0.21	91.38	61.68
	61	400	CREDIT SUISSE GRP	202,406,122	0.21	91.59	66.80
	62	93	TEXAS ST NATL GRP	180,717,743	0.19	91.78	39.22
	63	415	PLYMOUTH ROCK INS GRP	179,275,222	0.19	91.97	60.44
	64	148	OHIO CAS GRP	163,357,683	0.17	92.14	72.03

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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	65	33	CALIFORNIA CAS MGMT	158,029,541	0.16	92.30	70.05
	66	311	NATL GRANGE MUT INS GRP	157,400,425	0.16	92.46	61.11
	67	542	INDIANA FARM BUREAU GRP	153,945,068	0.16	92.62	71.15
	68	67	MICHIGAN FARM BUREAU	149,740,638	0.16	92.78	87.05
	69	761	ALLIANZ INS GRP	148,800,571	0.15	92.93	57.55
	70	157	PUBLIC EMPLOYEES	146,931,084	0.15	93.09	75.67
	71	1179	WAWANESA INS GRP	134,532,684	0.14	93.23	69.92
	72	561	GEORGIA FARM BUREAU GRP	128,959,203	0.13	93.36	88.41
	73	291	MOTORISTS MUT	128,391,141	0.13	93.49	70.09
	74	3638	PGC HOLDING CORP GRP	127,756,475	0.13	93.63	63.81
	75	3596	AFFIRMATIVE INS GRP	124,164,985	0.13	93.76	53.38
	76	771	AAA MID ATLANTIC INS GRP	118,070,321	0.12	93.88	69.88
	77	242	SELECTIVE INS	110,930,222	0.12	93.99	72.99
	78	958	VESTA INS GRP	109,031,127	0.11	94.11	56.22
	79	10100	PROFORMANCE INS CO	105,424,993	0.11	94.22	79.89
	80	49	COTTON STATES GRP	98,580,674	0.10	94.32	70.20
	81	1345	USAGENCIES GRP	94,502,488	0.10	94.42	72.88
	82	1148	AUTO CLUB GRP	93,339,707	0.10	94.51	68.19
	83	3489	REPUBLIC COMPANIES GRP	82,306,528	0.09	94.60	53.43
	84	36	CENTRAL MUT I C OH	81,927,633	0.09	94.68	69.73
	85	1234	RESPONSE INS GRP	81,520,106	0.08	94.77	52.10
	86	2698	PROASSURANCE CORP GRP	81,301,620	0.08	94.85	77.99
	87	250	DONEGAL GRP	80,401,469	0.08	94.94	66.70
	88	3678	AMERICAN INDEPENDENT INS GRP	79,584,305	0.08	95.02	69.87
	89	253	HARLEYSVILLE GRP	77,876,812	0.08	95.10	127.85
	90	333	MUTUAL OF ENUMCLAW	73,294,892	0.08	95.18	59.35
	91	12360	OCEAN HARBOR CAS INS CO	72,649,468	0.08	95.25	71.51
	92	303	GUIDEONE INS GRP	72,349,639	0.08	95.33	61.51
	93	57	ELECTRIC INS GRP	72,152,734	0.07	95.40	72.75
	94	153	PEKIN INS GRP	71,477,250	0.07	95.48	67.07
	95	210	TITUS GRP	71,190,546	0.07	95.55	68.67
	96	271	PENNSYLVANIA NATL INS GRP	71,045,933	0.07	95.62	64.88
	97	158	FAIRFAX FINANCIAL	69,854,490	0.07	95.70	58.02
	98	533	SOUTH CAROLINA FARM BUREAU MUT	68,076,933	0.07	95.77	79.29
	99	220	OKLAHOMA FARM BUR	67,816,655	0.07	95.84	73.57
	100	84	AMERICAN FINANCIAL GRP	67,451,071	0.07	95.91	54.00
	101	1243	WEST BEND MUT GRP	67,401,065	0.07	95.98	56.17
	102	796	QBE INS GRP LTD	65,196,797	0.07	96.04	67.25
	103	3341	NEW SKYLANDS GRP	65,180,224	0.07	96.11	85.14
	104	178	NATIONWIDE FUND GRP	64,208,576	0.07	96.18	56.11
	105	19	ASSURANT INC GRP	63,741,059	0.07	96.25	78.35
	106	3362	USAUTO HOLDINGS GRP	63,610,713	0.07	96.31	67.56
	107	203	VIRGINIA FARM BUR	63,294,168	0.07	96.38	64.77
	108	518	GRINNELL MUT	59,149,070	0.06	96.44	66.01
	109	10839	COUNTRYWIDE INS CO	58,440,950	0.06	96.50	46.23
	110	289	ACUITY MUT GRP	58,218,034	0.06	96.56	63.56
	111	1275	QUINCY MUT GRP	57,953,010	0.06	96.62	48.86
	112	273	WORKMENS GRP	57,082,036	0.06	96.68	63.22
	113	45	CONCORD GRP	56,741,336	0.06	96.74	59.04
	114	62	EMC INS CO	56,190,680	0.06	96.80	107.01
	115	201	UTICA NATL INS GRP	49,227,754	0.05	96.85	43.30
	116	922	ICW GROUP	45,407,648	0.05	96.89	63.77
	117	254	SOUTHERN GEN GRP	44,826,630	0.05	96.94	67.26
	118	207	WESTERN RESERVE	43,778,236	0.05	96.99	41.64
	119	24	ATLANTIC CO	41,625,068	0.04	97.03	87.77
	120	18309	PIONEER STATE MUT INS CO	41,480,342	0.04	97.07	84.61
	121	96	SECURA INS GRP	40,432,659	0.04	97.12	97.84
	122	842	FARM BUREAU GRP	40,313,637	0.04	97.16	64.22
	123	14176	HASTINGS MUT INS CO	39,813,631	0.04	97.20	60.71
	124	83	GRANGE INS	39,802,313	0.04	97.24	61.95
	125	309	WESTERN NATL MUT	38,956,232	0.04	97.28	51.88
			TOTAL	96,302,140,758	100.00	100.00	62.55

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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
ALABAMA	1	176	STATE FARM IL	300,705,983	26.01	26.01	58.52
	2	5	ALFA INS GRP	202,224,187	17.49	43.50	63.10
	3	155	PROGRESSIVE GRP	107,347,780	9.29	52.79	53.37
	4	8	ALLSTATE INS GRP	96,860,798	8.38	61.17	63.52
	5	140	NATIONWIDE CORP	70,042,600	6.06	67.23	57.61
	6	31	BERKSHIRE HATHAWAY	60,419,929	5.23	72.45	66.54
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	43,202,727	3.74	76.19	57.27
	8	257	SAFEWAY INS GRP	24,226,449	2.10	78.29	48.32
	9	212	ZURICH INS GRP	24,098,655	2.08	80.37	70.91
	10	163	SAFECO INS GRP	20,194,053	1.75	82.12	48.37
			TOTAL	1,156,049,664	100.00	100.00	60.44
ALASKA	1	176	STATE FARM IL	64,142,917	27.21	27.21	68.23
	2	8	ALLSTATE INS GRP	41,034,958	17.41	44.61	76.99
	3	31	BERKSHIRE HATHAWAY	40,241,751	17.07	61.68	89.83
	4	200	UNITED SERVICES AUTOMOBILE ASN GRP	22,533,123	9.56	71.24	66.80
	5	155	PROGRESSIVE GRP	22,404,136	9.50	80.75	46.82
	6	3495	INFINITY PROP & CAS INS GRP	11,879,357	5.04	85.79	88.72
	7	163	SAFECO INS GRP	10,036,299	4.26	90.04	70.94
	8	50	COUNTRY INS & FINANCIAL SERVICES GRP	6,168,605	2.62	92.66	74.53
	9	91	HARTFORD FIRE & CAS GRP	5,498,048	2.33	94.99	72.32
	10	12	AMERICAN INTRNL GRP	4,533,322	1.92	96.91	59.91
			TOTAL	235,747,694	100.00	100.00	72.78
ARIZONA	1	176	STATE FARM IL	284,788,607	16.09	16.09	52.72
	2	212	ZURICH INS GRP	211,884,014	11.97	28.07	78.23
	3	8	ALLSTATE INS GRP	183,797,325	10.39	38.45	55.44
	4	473	AMERICAN FAMILY INS GRP	166,051,358	9.38	47.83	69.29
	5	155	PROGRESSIVE GRP	153,293,235	8.66	56.50	48.97
	6	31	BERKSHIRE HATHAWAY	104,679,526	5.92	62.41	61.80
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	93,398,018	5.28	67.69	62.72
	8	91	HARTFORD FIRE & CAS GRP	69,324,684	3.92	71.61	55.65
	9	140	NATIONWIDE CORP	56,992,054	3.22	74.83	59.13
	10	12	AMERICAN INTRNL GRP	56,939,834	3.22	78.04	69.59
			TOTAL	1,769,711,238	100.00	100.00	60.49
ARKANSAS	1	176	STATE FARM IL	170,556,780	22.10	22.10	62.70
	2	483	SOUTHERN FARM BUREAU CAS	123,523,846	16.01	38.11	72.67
	3	123	SHELTER INS COS	65,287,666	8.46	46.57	62.34
	4	155	PROGRESSIVE GRP	53,858,565	6.98	53.55	55.87
	5	212	ZURICH INS GRP	51,944,785	6.73	60.28	59.14
	6	8	ALLSTATE INS GRP	45,977,549	5.96	66.24	61.55
	7	140	NATIONWIDE CORP	44,751,901	5.80	72.04	56.25
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	19,074,076	2.47	74.51	55.34
	9	91	HARTFORD FIRE & CAS GRP	17,486,102	2.27	76.77	65.89
	10	31	BERKSHIRE HATHAWAY	16,501,523	2.14	78.91	63.49
			TOTAL	771,694,595	100.00	100.00	64.01
CALIFORNIA	1	176	STATE FARM IL	1,490,350,371	13.89	13.89	48.49
	2	660	MERCURY GEN GRP	1,029,791,281	9.60	23.49	45.95
	3	212	ZURICH INS GRP	1,019,510,840	9.50	33.00	65.46
	4	12	AMERICAN INTRNL GRP	930,241,295	8.67	41.67	60.97
	5	1278	CALIFORNIA ST AUTO GRP	907,906,616	8.46	50.13	55.88
	6	1318	INTERINS EXCH OF THE AUTOMOBILE CLUB	893,456,110	8.33	58.46	46.80
	7	8	ALLSTATE INS GRP	840,247,893	7.83	66.29	52.44
	8	155	PROGRESSIVE GRP	369,071,783	3.44	69.73	45.72
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	327,099,389	3.05	72.78	59.06
	10	814	BRISTOL WEST INS GRP	307,172,711	2.86	75.65	52.30
			TOTAL	10,727,447,337	100.00	100.00	54.75
COLORADO	1	176	STATE FARM IL	313,490,416	20.03	20.03	62.83
	2	212	ZURICH INS GRP	216,210,424	13.81	33.84	79.92
	3	473	AMERICAN FAMILY INS GRP	161,733,771	10.33	44.17	81.63
	4	155	PROGRESSIVE GRP	123,788,469	7.91	52.08	38.04

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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	5	8	ALLSTATE INS GRP	110,930,313	7.09	59.16	38.58
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	88,393,634	5.65	64.81	74.42
	7	31	BERKSHIRE HATHAWAY	73,780,568	4.71	69.52	50.79
	8	163	SAFECO INS GRP	50,643,595	3.24	72.76	58.09
	9	91	HARTFORD FIRE & CAS GRP	46,944,903	3.00	75.76	60.53
	10	140	NATIONWIDE CORP	45,587,259	2.91	78.67	46.93
			TOTAL	1,565,419,556	100.00	100.00	63.39
CONNECTICUT	1	8	ALLSTATE INS GRP	169,427,794	11.18	11.18	63.19
	2	31	BERKSHIRE HATHAWAY	158,338,060	10.45	21.63	63.92
	3	155	PROGRESSIVE GRP	157,257,871	10.38	32.01	55.26
	4	163	SAFECO INS GRP	111,553,818	7.36	39.37	106.52
	5	91	HARTFORD FIRE & CAS GRP	98,975,083	6.53	45.90	69.47
	6	3548	ST PAUL TRAVELERS GRP	92,535,577	6.11	52.00	56.46
	7	140	NATIONWIDE CORP	83,964,398	5.54	57.54	52.45
	8	111	LIBERTY MUT GRP	82,159,636	5.42	62.97	64.69
	9	12	AMERICAN INTRNL GRP	69,052,324	4.56	67.52	67.67
	10	241	METROPOLITAN GRP	65,601,868	4.33	71.85	56.66
			TOTAL	1,515,427,634	100.00	100.00	63.53
DELAWARE	1	140	NATIONWIDE CORP	96,441,732	23.79	23.79	73.52
	2	176	STATE FARM IL	89,895,275	22.17	45.96	66.25
	3	155	PROGRESSIVE GRP	42,085,600	10.38	56.34	62.39
	4	31	BERKSHIRE HATHAWAY	28,849,826	7.12	63.46	80.29
	5	111	LIBERTY MUT GRP	27,776,334	6.85	70.31	66.24
	6	8	ALLSTATE INS GRP	18,272,657	4.51	74.82	55.92
	7	91	HARTFORD FIRE & CAS GRP	14,608,805	3.60	78.42	80.96
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	14,526,342	3.58	82.01	72.88
	9	169	SENTRY INS GRP	11,084,800	2.73	84.74	99.06
	10	12	AMERICAN INTRNL GRP	10,127,962	2.50	87.24	75.92
			TOTAL	405,404,266	100.00	100.00	71.15
DISTRICT OF COLUMBIA	1	31	BERKSHIRE HATHAWAY	41,777,149	31.01	31.01	66.34
	2	176	STATE FARM IL	27,790,554	20.63	51.64	60.53
	3	155	PROGRESSIVE GRP	12,048,385	8.94	60.59	50.49
	4	8	ALLSTATE INS GRP	9,092,716	6.75	67.34	72.54
	5	200	UNITED SERVICES AUTOMOBILE ASN GRP	8,043,299	5.97	73.31	38.25
	6	140	NATIONWIDE CORP	8,009,650	5.95	79.26	44.38
	7	1269	ALS GRP	6,027,172	4.47	83.73	64.44
	8	3548	ST PAUL TRAVELERS GRP	4,678,256	3.47	87.20	56.15
	9	91	HARTFORD FIRE & CAS GRP	2,654,237	1.97	89.17	52.85
	10	111	LIBERTY MUT GRP	2,536,585	1.88	91.06	39.72
			TOTAL	134,706,349	100.00	100.00	59.64
FLORIDA	1	176	STATE FARM IL	1,870,110,537	22.07	22.07	71.63
	2	8	ALLSTATE INS GRP	1,116,443,625	13.18	35.25	50.96
	3	31	BERKSHIRE HATHAWAY	1,012,672,852	11.95	47.20	63.41
	4	155	PROGRESSIVE GRP	871,824,308	10.29	57.49	55.18
	5	140	NATIONWIDE CORP	370,109,407	4.37	61.86	72.19
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	348,975,607	4.12	65.98	84.29
	7	12	AMERICAN INTRNL GRP	277,174,966	3.27	69.25	71.95
	8	91	HARTFORD FIRE & CAS GRP	229,886,909	2.71	71.97	72.75
	9	1235	UNITED AUTOMOBILE INS GRP	219,015,211	2.59	74.55	38.51
	10	111	LIBERTY MUT GRP	199,879,757	2.36	76.91	68.94
			TOTAL	8,472,186,547	100.00	100.00	65.07
GEORGIA	1	176	STATE FARM IL	599,478,551	23.12	23.12	68.17
	2	155	PROGRESSIVE GRP	378,999,980	14.62	37.74	59.81
	3	8	ALLSTATE INS GRP	249,786,430	9.63	47.37	70.56
	4	31	BERKSHIRE HATHAWAY	169,960,980	6.56	53.93	69.49
	5	561	GEORGIA FARM BUREAU GRP	128,959,203	4.97	58.90	88.41
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	107,780,319	4.16	63.06	76.69
	7	140	NATIONWIDE CORP	96,780,077	3.73	66.79	66.13
	8	3548	ST PAUL TRAVELERS GRP	74,690,020	2.88	69.68	79.24

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**By Group
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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
HAWAII	9	49	COTTON STATES GRP	63,015,579	2.43	72.11	73.47
	10	111	LIBERTY MUT GRP	59,988,836	2.31	74.42	75.05
			TOTAL	2,592,644,167	100.00	100.00	70.79
	1	31	BERKSHIRE HATHAWAY	75,770,402	19.20	19.20	51.19
	2	176	STATE FARM IL	73,651,999	18.66	37.86	28.53
	3	12	AMERICAN INTRNL GRP	58,848,820	14.91	52.77	56.58
	4	200	UNITED SERVICES AUTOMOBILE ASN GRP	31,937,115	8.09	60.86	57.62
	5	155	PROGRESSIVE GRP	30,719,403	7.78	68.64	46.49
	6	8	ALLSTATE INS GRP	25,637,377	6.50	75.14	58.99
	7	106	ISLAND INS COS	21,575,844	5.47	80.61	56.95
IDAHO	8	683	ROYAL STATE GRP	16,645,918	4.22	84.82	56.20
	9	111	LIBERTY MUT GRP	16,573,663	4.20	89.02	52.42
	10	218	CNA INS GRP	15,518,515	3.93	92.96	70.36
			TOTAL	394,682,038	100.00	100.00	50.86
	1	176	STATE FARM IL	55,429,017	15.73	15.73	54.46
	2	212	ZURICH INS GRP	45,809,327	13.00	28.72	72.47
	3	842	FARM BUREAU GRP	40,313,637	11.44	40.16	64.22
	4	8	ALLSTATE INS GRP	38,269,434	10.86	51.02	49.20
	5	155	PROGRESSIVE GRP	28,077,426	7.97	58.98	46.97
	6	31	BERKSHIRE HATHAWAY	21,682,413	6.15	65.14	59.71
ILLINOIS	7	163	SAFECO INS GRP	20,491,745	5.81	70.95	61.72
	8	140	NATIONWIDE CORP	12,254,891	3.48	74.43	74.15
	9	553	ROYAL & SUN ALLIANCE USA	10,474,516	2.97	77.40	66.58
	10	200	UNITED SERVICES AUTOMOBILE ASN GRP	10,377,345	2.94	80.34	35.74
			TOTAL	352,468,383	100.00	100.00	57.84
	1	176	STATE FARM IL	955,367,529	30.66	30.66	59.18
	2	8	ALLSTATE INS GRP	312,345,397	10.02	40.68	72.72
	3	50	COUNTRY INS & FINANCIAL SERVICES GRP	246,069,290	7.90	48.58	59.22
	4	212	ZURICH INS GRP	162,867,556	5.23	53.81	76.64
	5	473	AMERICAN FAMILY INS GRP	161,189,503	5.17	58.98	70.05
INDIANA	6	155	PROGRESSIVE GRP	124,057,414	3.98	62.96	50.66
	7	31	BERKSHIRE HATHAWAY	76,800,480	2.46	65.42	59.84
	8	241	METROPOLITAN GRP	63,917,149	2.05	67.48	69.40
	9	1326	KINGSWAY GRP	61,035,944	1.96	69.43	44.83
	10	163	SAFECO INS GRP	56,190,620	1.80	71.24	61.16
			TOTAL	3,116,133,011	100.00	100.00	63.31
	1	176	STATE FARM IL	346,253,481	21.78	21.78	52.69
	2	155	PROGRESSIVE GRP	153,168,510	9.63	31.41	46.38
	3	542	INDIANA FARM BUREAU GRP	145,402,838	9.15	40.56	70.68
	4	473	AMERICAN FAMILY INS GRP	99,593,748	6.26	46.82	66.98
IOWA	5	8	ALLSTATE INS GRP	93,340,133	5.87	52.69	65.32
	6	111	LIBERTY MUT GRP	57,548,994	3.62	56.31	60.99
	7	140	NATIONWIDE CORP	52,260,501	3.29	59.60	54.75
	8	212	ZURICH INS GRP	49,040,575	3.08	62.68	78.17
	9	213	ERIE INS GRP	46,704,825	2.94	65.62	68.35
	10	22624	INDIANA FARMERS MUT INS CO	34,015,272	2.14	67.76	64.04
			TOTAL	1,589,955,393	100.00	100.00	60.28
	1	176	STATE FARM IL	135,812,275	19.83	19.83	49.73
	2	140	NATIONWIDE CORP	87,052,087	12.71	32.54	57.03
	3	155	PROGRESSIVE GRP	83,280,464	12.16	44.70	54.86
	4	473	AMERICAN FAMILY INS GRP	55,710,222	8.13	52.83	63.52
	5	513	IOWA FARM BUREAU	54,992,084	8.03	60.86	59.39
	6	518	GRINNELL MUT	28,221,450	4.12	64.98	64.03
	7	14257	IMT INS CO MUT	18,447,749	2.69	67.67	45.56
	8	8	ALLSTATE INS GRP	17,133,293	2.50	70.18	54.08
	9	62	EMC INS CO	14,254,900	2.08	72.26	62.29
	10	212	ZURICH INS GRP	13,480,549	1.97	74.22	66.24
			TOTAL	684,928,911	100.00	100.00	56.76

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KANSAS	1	176	STATE FARM IL	146,047,094	21.31	21.31	57.40
	2	473	AMERICAN FAMILY INS GRP	105,565,559	15.41	36.72	65.74
	3	212	ZURICH INS GRP	73,550,002	10.73	47.45	68.28
	4	513	IOWA FARM BUREAU	59,508,483	8.68	56.14	61.94
	5	155	PROGRESSIVE GRP	55,381,489	8.08	64.22	46.34
	6	8	ALLSTATE INS GRP	31,844,953	4.65	68.87	45.32
	7	140	NATIONWIDE CORP	28,418,289	4.15	73.02	49.66
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	19,061,974	2.78	75.80	43.66
	9	163	SAFECO INS GRP	18,986,406	2.77	78.57	60.01
	10	123	SHELTER INS COS	18,051,167	2.63	81.20	72.26
			TOTAL	685,215,810	100.00	100.00	58.82
KENTUCKY	1	109	KENTUCKY FARM BUREAU GRP	272,830,689	19.73	19.73	65.93
	2	176	STATE FARM IL	243,217,176	17.59	37.31	67.96
	3	155	PROGRESSIVE GRP	121,195,571	8.76	46.08	55.06
	4	8	ALLSTATE INS GRP	105,722,437	7.64	53.72	58.98
	5	140	NATIONWIDE CORP	54,910,445	3.97	57.69	52.42
	6	175	STATE AUTO MUT GRP	53,283,455	3.85	61.54	65.03
	7	163	SAFECO INS GRP	52,077,262	3.77	65.31	72.84
	8	267	GRANGE MUT CAS	43,825,361	3.17	68.48	53.73
	9	31	BERKSHIRE HATHAWAY	43,729,433	3.16	71.64	57.09
	10	25405	SAFE AUTO INS CO	39,275,720	2.84	74.48	65.20
			TOTAL	1,383,041,590	100.00	100.00	65.16
LOUISIANA	1	176	STATE FARM IL	582,229,090	32.49	32.49	61.95
	2	8	ALLSTATE INS GRP	234,478,788	13.08	45.57	60.33
	3	155	PROGRESSIVE GRP	194,064,632	10.83	56.40	53.81
	4	31	BERKSHIRE HATHAWAY	98,103,057	5.47	61.87	62.64
	5	1345	USAGENCIES GRP	90,278,169	5.04	66.91	71.92
	6	483	SOUTHERN FARM BUREAU CAS	89,749,723	5.01	71.92	71.50
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	56,402,932	3.15	75.07	78.46
	8	12	AMERICAN INTRNL GRP	55,376,450	3.09	78.16	89.08
	9	111	LIBERTY MUT GRP	44,568,425	2.49	80.64	73.45
	10	257	SAFEWAY INS GRP	43,414,754	2.42	83.07	54.69
			TOTAL	1,792,122,829	100.00	100.00	64.08
MAINE	1	155	PROGRESSIVE GRP	51,847,993	14.14	14.14	49.78
	2	176	STATE FARM IL	44,648,416	12.18	26.32	45.57
	3	8	ALLSTATE INS GRP	27,366,242	7.46	33.78	68.26
	4	111	LIBERTY MUT GRP	25,379,049	6.92	40.70	71.78
	5	1129	WHITE MOUNTAINS GRP	23,346,725	6.37	47.07	59.42
	6	45	CONCORD GRP	20,755,219	5.66	52.73	64.49
	7	31	BERKSHIRE HATHAWAY	18,742,104	5.11	57.84	60.86
	8	169	SENTRY INS GRP	13,492,226	3.68	61.52	64.24
	9	15997	MMG INS CO	12,055,901	3.29	64.81	61.64
	10	3548	ST PAUL TRAVELERS GRP	11,922,102	3.25	68.06	56.97
			TOTAL	366,653,343	100.00	100.00	58.29
MARYLAND	1	176	STATE FARM IL	404,780,443	20.01	20.01	66.95
	2	31	BERKSHIRE HATHAWAY	374,745,103	18.53	38.54	70.51
	3	8	ALLSTATE INS GRP	251,874,688	12.45	51.00	59.87
	4	140	NATIONWIDE CORP	216,600,312	10.71	61.70	58.27
	5	213	ERIE INS GRP	147,153,734	7.28	68.98	69.12
	6	155	PROGRESSIVE GRP	141,001,260	6.97	75.95	48.19
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	105,323,681	5.21	81.16	56.74
	8	111	LIBERTY MUT GRP	50,531,798	2.50	83.66	75.48
	9	218	CNA INS GRP	31,143,777	1.54	85.20	51.10
	10	3548	ST PAUL TRAVELERS GRP	26,736,479	1.32	86.52	71.94
			TOTAL	2,022,530,986	100.00	100.00	63.56
MASSACHUSETTS	1	816	COMMERCE GRP INC	833,093,452	29.18	29.18	51.53
	2	188	SAFETY GRP (THE)	320,998,530	11.24	40.42	70.83
	3	586	ARBELLA INS GRP	262,716,123	9.20	49.62	58.59
	4	3548	ST PAUL TRAVELERS GRP	210,976,493	7.39	57.01	64.73

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	5	111	LIBERTY MUT GRP	210,248,161	7.36	64.38	66.50
	6	241	METROPOLITAN GRP	206,797,975	7.24	71.62	63.85
	7	415	PLYMOUTH ROCK INS GRP	162,509,113	5.69	77.31	59.49
	8	88	ALLMERICA FINANCIAL CORP	147,232,543	5.16	82.47	53.51
	9	28	AMICA MUT GRP	112,851,943	3.95	86.42	59.51
	10	1129	WHITE MOUNTAINS GRP	111,040,584	3.89	90.31	56.27
			TOTAL	2,855,062,925	100.00	100.00	58.49
MICHIGAN	1	176	STATE FARM IL	614,772,743	19.11	19.11	81.40
	2	55	AUTOMOBILE CLUB MI	564,482,914	17.54	36.65	66.93
	3	280	AUTO OWNERS GRP	292,604,483	9.09	45.75	75.59
	4	88	ALLMERICA FINANCIAL CORP	259,831,236	8.08	53.82	57.75
	5	140	NATIONWIDE CORP	197,673,306	6.14	59.97	137.59
	6	155	PROGRESSIVE GRP	197,279,134	6.13	66.10	90.83
	7	8	ALLSTATE INS GRP	174,247,611	5.42	71.51	234.85
	8	67	MICHIGAN FARM BUREAU	149,740,638	4.65	76.17	87.05
	9	2698	PROASSURANCE CORP GRP	81,301,620	2.53	78.69	77.99
	10	79	GMAC INS HOLDING	61,020,675	1.90	80.59	127.74
			TOTAL	3,217,441,903	100.00	100.00	91.71
MINNESOTA	1	176	STATE FARM IL	370,999,393	22.25	22.25	50.09
	2	473	AMERICAN FAMILY INS GRP	225,063,256	13.50	35.75	62.03
	3	155	PROGRESSIVE GRP	205,484,308	12.32	48.07	52.79
	4	212	ZURICH INS GRP	170,531,080	10.23	58.30	67.18
	5	8	ALLSTATE INS GRP	89,131,089	5.35	63.65	51.05
	6	241	METROPOLITAN GRP	39,489,688	2.37	66.02	57.64
	7	280	AUTO OWNERS GRP	38,454,137	2.31	68.32	59.24
	8	140	NATIONWIDE CORP	36,036,103	2.16	70.48	55.58
	9	50	COUNTRY INS & FINANCIAL SERVICES GRP	35,671,082	2.14	72.62	47.75
	10	309	WESTERN NATL MUT	34,830,844	2.09	74.71	52.15
			TOTAL	1,667,338,042	100.00	100.00	55.92
MISSISSIPPI	1	176	STATE FARM IL	189,482,650	27.02	27.02	60.71
	2	483	SOUTHERN FARM BUREAU CAS	96,311,286	13.74	40.76	71.07
	3	155	PROGRESSIVE GRP	94,971,242	13.54	54.30	59.91
	4	8	ALLSTATE INS GRP	43,584,885	6.22	60.52	46.10
	5	140	NATIONWIDE CORP	34,295,283	4.89	65.41	49.55
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	22,805,544	3.25	68.66	71.49
	7	5	ALFA INS GRP	21,722,321	3.10	71.76	65.08
	8	31	BERKSHIRE HATHAWAY	19,881,417	2.84	74.60	59.79
	9	241	METROPOLITAN GRP	18,174,082	2.59	77.19	57.33
	10	123	SHELTER INS COS	17,539,911	2.50	79.69	61.33
			TOTAL	701,163,318	100.00	100.00	62.59
MISSOURI	1	176	STATE FARM IL	340,076,113	22.25	22.25	57.29
	2	473	AMERICAN FAMILY INS GRP	264,752,679	17.32	39.58	73.14
	3	155	PROGRESSIVE GRP	125,022,839	8.18	47.76	54.66
	4	123	SHELTER INS COS	99,835,987	6.53	54.29	59.16
	5	212	ZURICH INS GRP	90,130,923	5.90	60.19	63.35
	6	8	ALLSTATE INS GRP	79,680,655	5.21	65.40	57.38
	7	163	SAFECO INS GRP	68,562,305	4.49	69.89	56.36
	8	1148	AUTO CLUB GRP	52,758,550	3.45	73.34	68.79
	9	31	BERKSHIRE HATHAWAY	42,968,105	2.81	76.15	60.27
	10	514	MISSOURI FARM BUR	31,363,695	2.05	78.20	65.00
			TOTAL	1,528,286,691	100.00	100.00	62.93
MONTANA	1	176	STATE FARM IL	63,731,840	22.79	22.79	58.94
	2	163	SAFECO INS GRP	38,214,466	13.67	36.46	94.26
	3	212	ZURICH INS GRP	37,711,685	13.49	49.95	78.08
	4	8	ALLSTATE INS GRP	18,442,860	6.60	56.54	59.66
	5	155	PROGRESSIVE GRP	13,491,054	4.82	61.37	50.22
	6	29440	MOUNTAIN WEST FARM BU MUT INS CO	13,409,780	4.80	66.16	109.57
	7	140	NATIONWIDE CORP	12,766,231	4.57	70.73	85.04
	8	215	UNITRIN GRP	12,345,379	4.42	75.14	61.57

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NEBRASKA	9	91	HARTFORD FIRE & CAS GRP	11,927,828	4.27	79.41	73.90
	10	200	UNITED SERVICES AUTOMOBILE ASN GRP	10,438,218	3.73	83.14	71.24
			TOTAL	279,617,647	100.00	100.00	73.86
	1	176	STATE FARM IL	115,069,782	24.09	24.09	61.02
	2	473	AMERICAN FAMILY INS GRP	54,554,875	11.42	35.52	65.27
	3	155	PROGRESSIVE GRP	53,271,319	11.15	46.67	49.90
	4	513	IOWA FARM BUREAU	32,334,542	6.77	53.44	65.74
	5	13889	FARMERS MUT INS CO OF NE	30,147,491	6.31	59.75	53.27
	6	140	NATIONWIDE CORP	27,474,602	5.75	65.51	59.59
	7	212	ZURICH INS GRP	25,676,707	5.38	70.88	78.50
NEVADA	8	8	ALLSTATE INS GRP	19,045,707	3.99	74.87	49.15
	9	31	BERKSHIRE HATHAWAY	13,391,516	2.80	77.67	52.58
	10	15660	MOTOR CLUB INS ASSOC	11,862,500	2.48	80.16	70.77
			TOTAL	477,594,311	100.00	100.00	60.41
	1	176	STATE FARM IL	143,197,412	15.10	15.10	61.57
	2	212	ZURICH INS GRP	127,422,910	13.43	28.53	85.38
	3	8	ALLSTATE INS GRP	116,160,693	12.25	40.77	64.70
	4	473	AMERICAN FAMILY INS GRP	74,364,211	7.84	48.61	123.28
	5	155	PROGRESSIVE GRP	66,793,057	7.04	55.66	59.89
	6	1278	CALIFORNIA ST AUTO GRP	63,342,091	6.68	62.33	67.11
NEW HAMPSHIRE	7	31	BERKSHIRE HATHAWAY	46,267,877	4.88	67.21	67.40
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	40,500,317	4.27	71.48	99.06
	9	91	HARTFORD FIRE & CAS GRP	32,166,677	3.39	74.87	75.73
	10	111	LIBERTY MUT GRP	22,906,349	2.41	77.29	85.34
			TOTAL	948,583,636	100.00	100.00	75.24
	1	176	STATE FARM IL	58,898,040	15.18	15.18	67.68
	2	111	LIBERTY MUT GRP	46,310,939	11.94	27.12	61.96
	3	155	PROGRESSIVE GRP	46,032,331	11.87	38.99	45.19
	4	31	BERKSHIRE HATHAWAY	34,061,612	8.78	47.77	77.49
	5	8	ALLSTATE INS GRP	31,148,899	8.03	55.80	77.61
NEW JERSEY	6	45	CONCORD GRP	23,304,973	6.01	61.81	67.04
	7	28	AMICA MUT GRP	16,560,211	4.27	66.08	66.02
	8	241	METROPOLITAN GRP	16,237,576	4.19	70.26	70.95
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	10,971,848	2.83	73.09	68.13
	10	140	NATIONWIDE CORP	10,873,926	2.80	75.89	50.48
			TOTAL	387,911,699	100.00	100.00	67.21
	1	8	ALLSTATE INS GRP	545,634,593	14.02	14.02	73.10
	2	708	NEW JERSEY MANUFACTURERS	531,326,125	13.65	27.66	58.15
	3	111	LIBERTY MUT GRP	443,454,302	11.39	39.05	70.95
	4	176	STATE FARM IL	398,685,341	10.24	49.29	39.56
NEW MEXICO	5	1227	PALISADES GRP	364,150,600	9.35	58.65	78.05
	6	3548	ST PAUL TRAVELERS GRP	219,812,626	5.65	64.29	82.43
	7	12	AMERICAN INTRNL GRP	206,268,862	5.30	69.59	73.40
	8	10100	PROFORMANCE INS CO	105,424,993	2.71	72.30	79.89
	9	517	HANNOVER GRP	90,181,514	2.32	74.62	51.84
	10	218	CNA INS GRP	85,552,395	2.20	76.81	50.00
			TOTAL	3,893,194,296	100.00	100.00	69.63
	1	176	STATE FARM IL	126,227,308	21.88	21.88	59.92
	2	212	ZURICH INS GRP	93,781,681	16.25	38.13	72.23
	3	8	ALLSTATE INS GRP	60,307,779	10.45	48.59	68.34
	4	155	PROGRESSIVE GRP	50,387,345	8.73	57.32	48.70
	5	31	BERKSHIRE HATHAWAY	45,549,486	7.89	65.22	76.13
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	29,196,245	5.06	70.28	64.94
	7	91	HARTFORD FIRE & CAS GRP	26,894,052	4.66	74.94	64.89
	8	169	SENTRY INS GRP	24,325,103	4.22	79.15	53.83
	9	163	SAFECO INS GRP	13,620,763	2.36	81.51	50.57
	10	513	IOWA FARM BUREAU	10,109,507	1.75	83.27	82.10
			TOTAL	576,943,013	100.00	100.00	64.73

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By Group

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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
NEW YORK	1	8	ALLSTATE INS GRP	1,262,255,737	17.24	17.24	52.40
	2	31	BERKSHIRE HATHAWAY	1,220,082,023	16.66	33.90	61.89
	3	176	STATE FARM IL	876,264,317	11.97	45.86	31.91
	4	155	PROGRESSIVE GRP	599,191,249	8.18	54.05	40.37
	5	3548	ST PAUL TRAVELERS GRP	456,732,711	6.24	60.28	38.26
	6	111	LIBERTY MUT GRP	417,315,250	5.70	65.98	59.53
	7	2518	CENTRAL SERVICES GRP	248,661,838	3.40	69.38	56.32
	8	1129	WHITE MOUNTAINS GRP	229,673,270	3.14	72.52	61.66
	9	140	NATIONWIDE CORP	222,290,476	3.04	75.55	45.48
	10	12	AMERICAN INTRNL GRP	215,708,368	2.95	78.50	44.56
			TOTAL	7,322,859,372	100.00	100.00	51.45
NORTH CAROLINA	1	140	NATIONWIDE CORP	419,068,282	19.59	19.59	72.53
	2	176	STATE FARM IL	304,258,842	14.23	33.82	62.55
	3	8	ALLSTATE INS GRP	268,420,832	12.55	46.37	63.41
	4	324	NC FARM BUREAU INS GRP	212,970,525	9.96	56.33	73.28
	5	79	GMAC INS HOLDING	189,844,927	8.88	65.20	114.22
	6	31	BERKSHIRE HATHAWAY	106,140,580	4.96	70.16	80.78
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	87,654,504	4.10	74.26	63.11
	8	155	PROGRESSIVE GRP	78,906,786	3.69	77.95	79.01
	9	3548	ST PAUL TRAVELERS GRP	55,229,006	2.58	80.53	60.25
	10	215	UNITRIN GRP	45,349,090	2.12	82.65	70.59
			TOTAL	2,138,833,940	100.00	100.00	75.45
NORTH DAKOTA	1	176	STATE FARM IL	22,571,727	15.76	15.76	69.68
	2	473	AMERICAN FAMILY INS GRP	18,170,180	12.68	28.44	59.01
	3	155	PROGRESSIVE GRP	16,200,892	11.31	39.75	46.83
	4	3500	NODAK MUT GRP	14,969,942	10.45	50.20	75.03
	5	1129	WHITE MOUNTAINS GRP	12,212,945	8.52	58.72	43.60
	6	34606	CENTER MUT INS CO	7,189,151	5.02	63.74	68.78
	7	212	ZURICH INS GRP	5,398,090	3.77	67.51	63.94
	8	280	AUTO OWNERS GRP	5,091,805	3.55	71.06	79.58
	9	62	EMC INS CO	4,368,104	3.05	74.11	48.19
	10	518	GRINNELL MUT	3,499,698	2.44	76.55	100.18
			TOTAL	143,263,273	100.00	100.00	61.14
OHIO	1	176	STATE FARM IL	586,042,735	18.75	18.75	60.28
	2	155	PROGRESSIVE GRP	415,401,260	13.29	32.04	55.95
	3	140	NATIONWIDE CORP	360,623,310	11.54	43.58	49.88
	4	8	ALLSTATE INS GRP	216,035,556	6.91	50.49	58.02
	5	267	GRANGE MUT CAS	179,044,989	5.73	56.22	47.72
	6	228	WESTFIELD GRP	125,440,577	4.01	60.23	57.74
	7	244	CINCINNATI FNCL CP	100,949,551	3.23	63.46	59.54
	8	213	ERIE INS GRP	91,780,802	2.94	66.40	66.81
	9	473	AMERICAN FAMILY INS GRP	85,296,621	2.73	69.13	73.67
	10	291	MOTORISTS MUT	77,632,059	2.48	71.61	65.61
			TOTAL	3,125,623,619	100.00	100.00	58.39
OKLAHOMA	1	176	STATE FARM IL	217,845,987	21.98	21.98	52.91
	2	212	ZURICH INS GRP	171,981,375	17.35	39.34	66.08
	3	8	ALLSTATE INS GRP	76,250,872	7.69	47.03	66.98
	4	155	PROGRESSIVE GRP	73,142,170	7.38	54.41	51.73
	5	220	OKLAHOMA FARM BUR	67,816,655	6.84	61.26	73.57
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	41,644,933	4.20	65.46	65.64
	7	31	BERKSHIRE HATHAWAY	38,678,443	3.90	69.36	65.77
	8	123	SHELTER INS COS	36,682,054	3.70	73.06	61.66
	9	1321	OKLAHOMA FARMERS UNION GRP	31,179,228	3.15	76.21	57.79
	10	91	HARTFORD FIRE & CAS GRP	24,791,165	2.50	78.71	69.31
			TOTAL	990,970,574	100.00	100.00	61.55
OREGON	1	176	STATE FARM IL	230,694,616	18.93	18.93	58.03
	2	212	ZURICH INS GRP	198,922,578	16.32	35.25	74.86
	3	155	PROGRESSIVE GRP	112,927,957	9.27	44.51	52.52
	4	8	ALLSTATE INS GRP	108,765,723	8.92	53.44	58.90

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	5	163	SAFECO INS GRP	104,081,809	8.54	61.98	42.95
	6	473	AMERICAN FAMILY INS GRP	63,937,900	5.25	67.22	79.34
	7	31	BERKSHIRE HATHAWAY	42,496,950	3.49	70.71	61.38
	8	50	COUNTRY INS & FINANCIAL SERVICES GRP	39,598,251	3.25	73.96	58.97
	9	140	NATIONWIDE CORP	39,428,605	3.24	77.19	66.77
	10	200	UNITED SERVICES AUTOMOBILE ASN GRP	34,763,550	2.85	80.05	48.41
			TOTAL	1,218,808,524	100.00	100.00	61.50
PENNSYLVANIA	1	176	STATE FARM IL	791,137,783	18.57	18.57	55.28
	2	213	ERIE INS GRP	612,962,508	14.39	32.97	78.40
	3	8	ALLSTATE INS GRP	518,135,578	12.16	45.13	83.58
	4	140	NATIONWIDE CORP	461,365,929	10.83	55.96	65.05
	5	155	PROGRESSIVE GRP	353,757,436	8.31	64.27	55.54
	6	111	LIBERTY MUT GRP	180,286,242	4.23	68.50	55.13
	7	3548	ST PAUL TRAVELERS GRP	159,229,730	3.74	72.24	76.50
	8	31	BERKSHIRE HATHAWAY	124,020,334	2.91	75.15	74.58
	9	12	AMERICAN INTRNL GRP	97,910,955	2.30	77.45	57.94
	10	200	UNITED SERVICES AUTOMOBILE ASN GRP	93,226,316	2.19	79.64	62.87
			TOTAL	4,259,275,170	100.00	100.00	68.66
RHODE ISLAND	1	155	PROGRESSIVE GRP	72,320,518	15.50	15.50	46.70
	2	241	METROPOLITAN GRP	50,058,996	10.73	26.22	61.43
	3	28	AMICA MUT GRP	45,539,765	9.76	35.98	60.06
	4	140	NATIONWIDE CORP	44,973,055	9.64	45.62	64.15
	5	8	ALLSTATE INS GRP	38,489,549	8.25	53.86	72.46
	6	31	BERKSHIRE HATHAWAY	35,663,993	7.64	61.50	75.74
	7	111	LIBERTY MUT GRP	30,341,829	6.50	68.01	75.15
	8	3548	ST PAUL TRAVELERS GRP	21,403,891	4.59	72.59	58.93
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	15,167,972	3.25	75.84	79.39
	10	1129	WHITE MOUNTAINS GRP	13,892,656	2.98	78.82	76.64
			TOTAL	466,703,859	100.00	100.00	64.83
SOUTH CAROLINA	1	176	STATE FARM IL	370,920,368	26.83	26.83	55.96
	2	8	ALLSTATE INS GRP	207,904,496	15.04	41.86	45.82
	3	140	NATIONWIDE CORP	149,605,144	10.82	52.68	54.98
	4	31	BERKSHIRE HATHAWAY	85,314,089	6.17	58.85	65.16
	5	155	PROGRESSIVE GRP	73,377,479	5.31	64.16	49.55
	6	533	SOUTH CAROLINA FARM BUREAU MUT	68,076,933	4.92	69.08	79.29
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	61,304,749	4.43	73.51	63.80
	8	3548	ST PAUL TRAVELERS GRP	53,175,369	3.85	77.36	72.52
	9	91	HARTFORD FIRE & CAS GRP	33,381,425	2.41	79.77	77.95
	10	25405	SAFE AUTO INS CO	27,122,414	1.96	81.73	61.58
			TOTAL	1,382,740,703	100.00	100.00	58.51
SOUTH DAKOTA	1	176	STATE FARM IL	34,106,607	18.09	18.09	58.53
	2	155	PROGRESSIVE GRP	29,553,874	15.68	33.77	52.46
	3	473	AMERICAN FAMILY INS GRP	25,012,449	13.27	47.04	57.23
	4	212	ZURICH INS GRP	11,812,616	6.27	53.30	65.59
	5	140	NATIONWIDE CORP	8,297,120	4.40	57.71	50.46
	6	13889	FARMERS MUT INS CO OF NE	6,564,615	3.48	61.19	29.79
	7	205	DE SMET INS GRP	5,887,365	3.12	64.31	48.61
	8	513	IOWA FARM BUREAU	5,657,887	3.00	67.31	43.06
	9	163	SAFECO INS GRP	4,689,456	2.49	69.80	25.26
	10	31	BERKSHIRE HATHAWAY	4,265,854	2.26	72.06	66.27
			TOTAL	188,511,612	100.00	100.00	54.79
TENNESSEE	1	176	STATE FARM IL	330,729,057	23.20	23.20	69.62
	2	694	TENN FARMERS MUT	227,924,200	15.99	39.18	74.70
	3	8	ALLSTATE INS GRP	98,048,233	6.88	46.06	69.69
	4	140	NATIONWIDE CORP	81,986,287	5.75	51.81	56.61
	5	31	BERKSHIRE HATHAWAY	72,383,734	5.08	56.89	74.90
	6	155	PROGRESSIVE GRP	65,783,582	4.61	61.50	53.94
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	45,574,107	3.20	64.70	59.45
	8	3548	ST PAUL TRAVELERS GRP	43,106,995	3.02	67.72	77.78

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TEXAS	9	212	ZURICH INS GRP	42,132,165	2.96	70.68	67.74
	10	163	SAFECO INS GRP	37,431,584	2.63	73.30	48.78
			TOTAL	1,425,736,273	100.00	100.00	67.14
	1	176	STATE FARM IL	1,435,680,001	22.12	22.12	62.61
	2	8	ALLSTATE INS GRP	944,300,385	14.55	36.67	47.52
	3	212	ZURICH INS GRP	800,398,989	12.33	49.00	67.05
	4	155	PROGRESSIVE GRP	566,126,770	8.72	57.72	53.39
	5	200	UNITED SERVICES AUTOMOBILE ASN GRP	370,022,237	5.70	63.42	56.73
	6	29378	OLD AMERICAN CTY MUT FIRE INS CO	314,785,240	4.85	68.27	52.86
	7	140	NATIONWIDE CORP	286,599,527	4.42	72.68	54.05
UTAH	8	31	BERKSHIRE HATHAWAY	243,417,318	3.75	76.43	68.00
	9	483	SOUTHERN FARM BUREAU CAS	216,244,269	3.33	79.77	67.84
	10	3179	HOME STATE INS GRP	204,309,636	3.15	82.91	60.07
			TOTAL	6,491,003,894	100.00	100.00	57.08
	1	176	STATE FARM IL	123,874,490	18.56	18.56	51.67
	2	8	ALLSTATE INS GRP	113,415,159	17.00	35.56	63.75
	3	212	ZURICH INS GRP	98,617,673	14.78	50.34	68.22
	4	155	PROGRESSIVE GRP	42,146,508	6.32	56.65	53.43
	5	13471	BEAR RIVER MUT INS CO	31,550,293	4.73	61.38	58.78
	6	31	BERKSHIRE HATHAWAY	29,350,463	4.40	65.78	55.82
VERMONT	7	140	NATIONWIDE CORP	29,067,472	4.36	70.13	75.08
	8	241	METROPOLITAN GRP	21,321,766	3.20	73.33	56.42
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	20,208,723	3.03	76.36	68.76
	10	473	AMERICAN FAMILY INS GRP	18,644,149	2.79	79.15	93.50
			TOTAL	667,328,673	100.00	100.00	61.72
	1	155	PROGRESSIVE GRP	27,292,369	15.99	15.99	49.22
	2	8	ALLSTATE INS GRP	16,730,628	9.81	25.80	39.52
	3	176	STATE FARM IL	16,588,385	9.72	35.52	42.26
	4	45	CONCORD GRP	12,682,416	7.43	42.95	54.47
	5	140	NATIONWIDE CORP	12,343,407	7.23	50.19	46.51
VIRGINIA	6	31	BERKSHIRE HATHAWAY	9,073,909	5.32	55.51	61.63
	7	111	LIBERTY MUT GRP	8,823,657	5.17	60.68	62.13
	8	91	HARTFORD FIRE & CAS GRP	6,744,923	3.95	64.63	63.95
	9	234	VERMONT MUT GRP	5,802,668	3.40	68.03	50.32
	10	18686	CO-OPERATIVE INS CO	5,097,142	2.99	71.02	85.86
			TOTAL	170,632,831	100.00	100.00	55.90
	1	176	STATE FARM IL	356,912,005	15.68	15.68	58.51
	2	31	BERKSHIRE HATHAWAY	320,533,084	14.08	29.76	66.52
	3	140	NATIONWIDE CORP	294,779,416	12.95	42.70	52.40
	4	8	ALLSTATE INS GRP	261,960,319	11.51	54.21	51.13
WASHINGTON	5	155	PROGRESSIVE GRP	221,580,596	9.73	63.94	48.48
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	192,750,545	8.47	72.41	56.26
	7	3548	ST PAUL TRAVELERS GRP	73,198,468	3.22	75.62	68.65
	8	213	ERIE INS GRP	70,361,222	3.09	78.71	71.35
	9	79	GMAC INS HOLDING	64,303,616	2.82	81.54	65.28
	10	203	VIRGINIA FARM BUR	63,294,168	2.78	84.32	64.77
			TOTAL	2,276,738,447	100.00	100.00	58.73
	1	176	STATE FARM IL	325,027,535	15.02	15.02	64.24
	2	212	ZURICH INS GRP	270,857,135	12.52	27.54	78.38
	3	8	ALLSTATE INS GRP	221,227,257	10.22	37.76	52.01
	4	163	SAFECO INS GRP	190,226,935	8.79	46.55	61.67
	5	155	PROGRESSIVE GRP	160,408,636	7.41	53.96	55.37
	6	157	PUBLIC EMPLOYEES	146,931,084	6.79	60.75	75.67
	7	31	BERKSHIRE HATHAWAY	131,329,693	6.07	66.82	76.50
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	115,378,633	5.33	72.15	66.63
	9	91	HARTFORD FIRE & CAS GRP	72,762,499	3.36	75.51	78.45
	10	140	NATIONWIDE CORP	54,386,336	2.51	78.03	72.93
			TOTAL	2,164,070,379	100.00	100.00	67.15

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WEST VIRGINIA	1	176	STATE FARM IL	189,714,089	27.90	27.90	70.88
	2	140	NATIONWIDE CORP	149,132,636	21.93	49.83	52.21
	3	213	ERIE INS GRP	69,882,170	10.28	60.11	68.45
	4	8	ALLSTATE INS GRP	41,968,143	6.17	66.28	57.28
	5	155	PROGRESSIVE GRP	21,684,548	3.19	69.47	48.28
	6	91	HARTFORD FIRE & CAS GRP	21,183,833	3.12	72.59	85.99
	7	31	BERKSHIRE HATHAWAY	19,898,772	2.93	75.51	57.55
	8	228	WESTFIELD GRP	18,981,863	2.79	78.30	58.83
	9	163	SAFECO INS GRP	16,360,911	2.41	80.71	67.17
	10	169	SENTRY INS GRP	16,204,384	2.38	83.09	53.75
			TOTAL	679,981,007	100.00	100.00	64.19
WISCONSIN	1	473	AMERICAN FAMILY INS GRP	329,511,611	26.44	26.44	68.98
	2	176	STATE FARM IL	157,497,948	12.64	39.08	60.04
	3	155	PROGRESSIVE GRP	109,364,087	8.78	47.86	55.29
	4	400	CREDIT SUISSE GRP	56,139,660	4.50	52.36	73.20
	5	289	ACUITY MUT GRP	45,693,581	3.67	56.03	62.00
	6	8	ALLSTATE INS GRP	44,907,096	3.60	59.63	42.71
	7	212	ZURICH INS GRP	30,339,121	2.43	62.06	62.88
	8	169	SENTRY INS GRP	29,053,020	2.33	64.40	71.37
	9	111	LIBERTY MUT GRP	25,277,650	2.03	66.42	84.85
	10	1243	WEST BEND MUT GRP	25,025,080	2.01	68.43	52.28
			TOTAL	1,246,202,943	100.00	100.00	62.93
WYOMING	1	176	STATE FARM IL	34,992,504	24.62	24.62	49.83
	2	212	ZURICH INS GRP	17,472,802	12.29	36.91	77.40
	3	155	PROGRESSIVE GRP	16,597,912	11.68	48.59	49.32
	4	163	SAFECO INS GRP	13,200,131	9.29	57.87	64.61
	5	29440	MOUNTAIN WEST FARM BU MUT INS CO	12,527,630	8.81	66.69	77.19
	6	8	ALLSTATE INS GRP	7,244,808	5.10	71.78	48.60
	7	553	ROYAL & SUN ALLIANCE USA	5,518,698	3.88	75.67	56.05
	8	91	HARTFORD FIRE & CAS GRP	5,108,394	3.59	79.26	71.28
	9	31	BERKSHIRE HATHAWAY	5,062,278	3.56	82.82	70.94
	10	140	NATIONWIDE CORP	4,277,846	3.01	85.83	61.32
			TOTAL	142,142,403	100.00	100.00	60.73
GUAM	1	18380	PACIFIC IND INS CO	1,592,864	46.49	46.49	89.17
	2	200	UNITED SERVICES AUTOMOBILE ASN GRP	823,920	24.04	70.53	35.12
	3	31658	ZURICH INS (GUAM) INC	699,174	20.40	90.93	41.94
	4	10972	FIRST NET INS CO	310,626	9.07	100.00	74.18
			TOTAL	3,426,584	100.00	100.00	65.08
PUERTO RICO	1	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	28,989,264	42.21	42.21	43.51
	2	71	UNIVERSAL INS CO GRP	25,106,109	36.55	78.76	63.09
	3	411	MAPFRE INS GRP	7,206,286	10.49	89.25	60.29
	4	40568	SEGUROS TRIPLES INC	2,433,010	3.54	92.79	57.07
	5	343	NATIONAL INS CO GRP	2,322,489	3.38	96.18	165.81
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	1,325,232	1.93	98.10	62.92
	7	26778	INTEGRAND ASSUR CO	806,363	1.17	99.28	80.91
	8	12	AMERICAN INTRNL GRP	449,035	0.65	99.93	31.08
	9	10308	ANTILLES INS CO	48,390	0.07	100.00	-95.86
	10	8	ALLSTATE INS GRP	-2,148	-0.00	100.00	N/A
			TOTAL	68,684,030	100.00	100.00	57.77
U.S. VIRGIN ISLANDS	1	17779	GUARDIAN INS CO INC	8,804,048	78.81	78.81	61.12
	2	161	TOPA EQUITIES LTD	1,352,918	12.11	90.92	84.67
	3	35858	COMPANION INC	563,311	5.04	95.96	0.00
	4	200	UNITED SERVICES AUTOMOBILE ASN GRP	402,196	3.60	99.56	206.59
	5	158	FAIRFAX FINANCIAL	26,850	0.24	99.80	-396.96
	6	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	22,499	0.20	100.00	471.40
			TOTAL	11,171,822	100.00	100.00	66.57
CANADA	1	176	STATE FARM IL	680,029,485	98.72	98.72	71.18
	2	79	GMAC INS HOLDING	35,430,827	5.14	103.86	50.44

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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19.1,19.2-Private Passenger Auto Liability

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	3	12	AMERICAN INTRNL GRP	3,440,214	0.50	104.36	-266.88
	4	91	HARTFORD FIRE & CAS GRP	156,907	0.02	104.38	-44.98
	5	200	UNITED SERVICES AUTOMOBILE ASN GRP	75,764	0.01	104.39	-66.67
	6	155	PROGRESSIVE GRP	-20,049	-0.00	104.39	N/A
	7	111	LIBERTY MUT GRP	-30245627	-4.39	100.00	72.80
			TOTAL	688,867,521	100.00	100.00	68.70
AGGREGATE OTHER ALIEN	1	12	AMERICAN INTRNL GRP	725,735,155	95.33	95.33	74.00
	2	200	UNITED SERVICES AUTOMOBILE ASN GRP	20,123,708	2.64	97.98	85.91
	3	19119	NATIONAL UNITY INS CO	13,915,531	1.83	99.81	40.59
	4	40010	ANCHOR GENERAL INS CO	960,876	0.13	99.93	324.31
	5	408	AMERICAN NATL FNCL GRP	423,016	0.06	99.99	33.16
	6	10972	FIRST NET INS CO	100,240	0.01	100.00	76.62
	7	108	LUMBERMENS MUT CAS GRP	125	0.00	100.00	-158900.5
	8	626	ACE LTD	67	0.00	100.00	N/A
	9	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	-4,235	-0.00	100.00	-72.57
			TOTAL	761,254,483	100.00	100.00	73.79

21.1—Private Passenger Auto Physical Damage

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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By Group

21.1-Private Passenger Auto Physical Damage

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
COUNTRYWIDE	1	176	STATE FARM IL	12,461,573,006	18.63	18.63	61.11
	2	8	ALLSTATE INS GRP	7,010,438,318	10.48	29.11	47.19
	3	155	PROGRESSIVE GRP	4,442,820,593	6.64	35.75	52.35
	4	212	ZURICH INS GRP	3,585,964,390	5.36	41.11	50.07
	5	31	BERKSHIRE HATHAWAY	3,306,149,910	4.94	46.05	55.01
	6	140	NATIONWIDE CORP	2,939,076,100	4.39	50.44	52.04
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	2,594,212,344	3.88	54.32	52.62
	8	111	LIBERTY MUT GRP	1,837,798,128	2.75	57.07	50.26
	9	12	AMERICAN INTRNL GRP	1,743,672,648	2.61	59.67	57.48
	10	473	AMERICAN FAMILY INS GRP	1,682,021,666	2.51	62.19	53.03
	11	3548	ST PAUL TRAVELERS GRP	1,240,470,692	1.85	64.04	50.50
	12	163	SAFECO INS GRP	1,013,836,737	1.52	65.56	52.02
	13	91	HARTFORD FIRE & CAS GRP	998,152,613	1.49	67.05	47.65
	14	241	METROPOLITAN GRP	911,231,985	1.36	68.41	46.34
	15	660	MERCURY GEN GRP	902,847,290	1.35	69.76	57.18
	16	1318	INTERINS EXCH OF THE AUTOMOBILE CLUB	840,735,952	1.26	71.02	53.04
	17	213	ERIE INS GRP	813,637,834	1.22	72.23	53.71
	18	1278	CALIFORNIA ST AUTO GRP	785,032,464	1.17	73.40	56.26
	19	55	AUTOMOBILE CLUB MI	676,517,386	1.01	74.42	56.21
	20	280	AUTO OWNERS GRP	620,744,804	0.93	75.34	55.57
	21	79	GMAC INS HOLDING	594,561,419	0.89	76.23	50.94
	22	816	COMMERCE GRP INC	579,762,635	0.87	77.10	55.77
	23	483	SOUTHERN FARM BUREAU CAS	507,586,094	0.76	77.86	58.71
	24	88	ALLMERICA FINANCIAL CORP	482,537,979	0.72	78.58	53.72
	25	215	UNITRIN GRP	468,563,076	0.70	79.28	52.16
	26	218	CNA INS GRP	438,422,120	0.66	79.93	44.51
	27	50	COUNTRY INS & FINANCIAL SERVICES GRP	377,803,950	0.56	80.50	51.73
	28	28	AMICA MUT GRP	366,995,516	0.55	81.05	47.36
	29	1129	WHITE MOUNTAINS GRP	309,554,539	0.46	81.51	46.30
	30	3495	INFINITY PROP & CAS INS GRP	298,463,673	0.45	81.96	43.96
	31	38	CHUBB & SON INC	294,795,164	0.44	82.40	42.12
	32	814	BRISTOL WEST INS GRP	285,933,701	0.43	82.82	50.86
	33	708	NEW JERSEY MANUFACTURERS	283,493,585	0.42	83.25	51.36
	34	127	AMERICAN MODERN INS GRP	281,526,454	0.42	83.67	47.67
	35	123	SHELTER INS COS	255,856,684	0.38	84.05	51.73
	36	694	TENN FARMERS MUT	246,606,736	0.37	84.42	54.69
	37	175	STATE AUTO MUT GRP	242,077,642	0.36	84.78	42.55
	38	1227	PALISADES GRP	241,753,046	0.36	85.14	33.86
	39	267	GRANGE MUT CAS	241,139,176	0.36	85.50	52.08
	40	5	ALFA INS GRP	234,049,182	0.35	85.85	61.33
	41	19	ASSURANT INC GRP	218,229,545	0.33	86.18	50.13
	42	244	CINCINNATI FNCL CP	215,906,823	0.32	86.50	50.31
	43	408	AMERICAN NATL FNCL GRP	213,317,384	0.32	86.82	55.98
	44	513	IOWA FARM BUREAU	208,803,558	0.31	87.13	47.71
	45	188	SAFETY GRP (THE)	188,039,635	0.28	87.41	60.28
	46	300	HORACE MANN GRP	180,551,263	0.27	87.68	48.30
	47	4	AMERICAN EXPRESS GRP	167,862,094	0.25	87.94	63.25
	48	109	KENTUCKY FARM BUREAU GRP	167,783,168	0.25	88.19	56.15
	49	169	SENTRY INS GRP	166,677,601	0.25	88.44	44.49
	50	29378	OLD AMERICAN CTY MUT FIRE INS CO	164,355,913	0.25	88.68	53.75
	51	586	ARBELLA INS GRP	163,726,398	0.24	88.93	53.90
	52	3179	HOME STATE INS GRP	162,150,592	0.24	89.17	53.83
	53	228	WESTFIELD GRP	160,012,104	0.24	89.41	50.04
	54	400	CREDIT SUISSE GRP	159,678,096	0.24	89.65	50.06
	55	324	NC FARM BUREAU INS GRP	151,110,147	0.23	89.87	69.07
	56	561	GEORGIA FARM BUREAU GRP	149,207,573	0.22	90.10	50.50
	57	71	UNIVERSAL INS CO GRP	138,915,665	0.21	90.30	56.83
	58	542	INDIANA FARM BUREAU GRP	137,135,964	0.20	90.51	55.52
	59	1213	DIRECT GEN GRP	128,731,731	0.19	90.70	53.26
	60	33	CALIFORNIA CAS MGMT	127,338,442	0.19	90.89	58.82
	61	67	MICHIGAN FARM BUREAU	125,145,750	0.19	91.08	64.81
	62	148	OHIO CAS GRP	122,317,721	0.18	91.26	52.28
	63	2518	CENTRAL SERVICES GRP	119,797,973	0.18	91.44	49.37
	64	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	117,892,560	0.18	91.62	68.82

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21.1-Private Passenger Auto Physical Damage

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	65	415	PLYMOUTH ROCK INS GRP	108,795,962	0.16	91.78	60.67
	66	1326	KINGSWAY GRP	107,324,711	0.16	91.94	46.26
	67	1179	WAWANESA INS GRP	104,645,460	0.16	92.10	79.27
	68	210	TITUS GRP	104,300,185	0.16	92.25	41.41
	69	761	ALLIANZ INS GRP	103,100,858	0.15	92.41	68.88
	70	291	MOTORISTS MUT	100,144,965	0.15	92.55	51.11
	71	311	NATL GRANGE MUT INS GRP	99,660,133	0.15	92.70	54.05
	72	157	PUBLIC EMPLOYEES	98,136,271	0.15	92.85	46.06
	73	257	SAFEWAY INS GRP	97,771,028	0.15	93.00	47.40
	74	2698	PROASSURANCE CORP GRP	93,352,128	0.14	93.14	58.60
	75	1148	AUTO CLUB GRP	90,184,485	0.13	93.27	58.57
	76	553	ROYAL & SUN ALLIANCE USA	87,516,166	0.13	93.40	42.96
	77	49	COTTON STATES GRP	83,934,429	0.13	93.53	50.62
	78	25405	SAFE AUTO INS CO	83,406,552	0.12	93.65	57.38
	79	3489	REPUBLIC COMPANIES GRP	79,244,057	0.12	93.77	47.22
	80	771	AAA MID ATLANTIC INS GRP	74,676,293	0.11	93.88	43.81
	81	84	AMERICAN FINANCIAL GRP	73,848,879	0.11	93.99	47.77
	82	517	HANNOVER GRP	73,503,546	0.11	94.10	44.21
	83	250	DONEGAL GRP	72,429,381	0.11	94.21	45.93
	84	242	SELECTIVE INS	70,805,445	0.11	94.32	32.40
	85	10100	PROFORMANCE INS CO	69,919,688	0.10	94.42	36.96
	86	3638	PGC HOLDING CORP GRP	68,583,363	0.10	94.52	50.61
	87	93	TEXAS ST NATL GRP	64,129,912	0.10	94.62	29.81
	88	220	OKLAHOMA FARM BUR	63,635,223	0.10	94.71	53.47
	89	518	GRINNELL MUT	63,169,393	0.09	94.81	46.06
	90	36	CENTRAL MUT I C OH	62,996,483	0.09	94.90	48.87
	91	153	PEKIN INS GRP	61,901,620	0.09	95.00	49.02
	92	1243	WEST BEND MUT GRP	60,990,786	0.09	95.09	52.58
	93	958	VESTA INS GRP	59,969,962	0.09	95.18	54.53
	94	3596	AFFIRMATIVE INS GRP	58,459,618	0.09	95.26	49.53
	95	1345	USAGENCIES GRP	55,076,895	0.08	95.35	42.90
	96	62	EMC INS CO	53,872,794	0.08	95.43	41.27
	97	1235	UNITED AUTOMOBILE INS GRP	53,259,674	0.08	95.51	39.26
	98	303	GUIDEONE INS GRP	52,861,779	0.08	95.58	43.99
	99	253	HARLEYSVILLE GRP	51,778,354	0.08	95.66	44.47
	100	411	MAPFRE INS GRP	51,095,025	0.08	95.74	47.04
	101	45	CONCORD GRP	50,833,376	0.08	95.81	41.65
	102	203	VIRGINIA FARM BUR	49,992,798	0.07	95.89	52.42
	103	57	ELECTRIC INS GRP	49,890,013	0.07	95.96	49.14
	104	271	PENNSYLVANIA NATL INS GRP	49,553,993	0.07	96.04	46.89
	105	533	SOUTH CAROLINA FARM BUREAU MUT	48,600,324	0.07	96.11	56.17
	106	1234	RESPONSE INS GRP	47,587,949	0.07	96.18	48.03
	107	289	ACUITY MUT GRP	45,474,298	0.07	96.25	50.19
	108	3362	USAUTO HOLDINGS GRP	44,866,074	0.07	96.32	41.56
	109	24	ATLANTIC CO	42,372,055	0.06	96.38	42.46
	110	333	MUTUAL OF ENUMCLAW	41,467,024	0.06	96.44	57.94
	111	1275	QUINCY MUT GRP	40,780,579	0.06	96.50	43.10
	112	13889	FARMERS MUT INS CO OF NE	38,851,250	0.06	96.56	39.72
	113	3341	NEW SKYLANDS GRP	38,304,632	0.06	96.62	23.55
	114	158	FAIRFAX FINANCIAL	35,156,914	0.05	96.67	46.39
	115	922	ICW GROUP	34,973,177	0.05	96.72	49.92
	116	207	WESTERN RESERVE	34,754,895	0.05	96.78	50.06
	117	842	FARM BUREAU GRP	34,333,450	0.05	96.83	50.36
	118	96	SECURA INS GRP	33,721,838	0.05	96.88	53.67
	119	1309	FRANKENMUTH MUT GRP	33,507,656	0.05	96.93	46.92
	120	18309	PIONEER STATE MUT INS CO	33,378,534	0.05	96.98	69.41
	121	309	WESTERN NATL MUT	33,168,284	0.05	97.03	41.81
	122	514	MISSOURI FARM BUR	30,890,170	0.05	97.07	54.94
	123	1321	OKLAHOMA FARMERS UNION GRP	29,456,161	0.04	97.12	46.25
	124	42277	STERLING CAS INS CO	29,295,103	0.04	97.16	44.86
	125	14257	IMT INS CO MUT	29,084,701	0.04	97.20	42.97
			TOTAL	66,902,481,728	100.00	100.00	53.14

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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
ALABAMA	1	176	STATE FARM IL	247,453,298	24.64	24.64	68.52
	2	5	ALFA INS GRP	189,138,495	18.84	43.48	63.07
	3	8	ALLSTATE INS GRP	88,568,165	8.82	52.30	50.55
	4	155	PROGRESSIVE GRP	79,798,247	7.95	60.24	59.42
	5	140	NATIONWIDE CORP	51,882,233	5.17	65.41	58.57
	6	31	BERKSHIRE HATHAWAY	42,482,353	4.23	69.64	61.61
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	39,834,926	3.97	73.61	58.41
	8	212	ZURICH INS GRP	22,622,277	2.25	75.86	58.62
	9	127	AMERICAN MODERN INS GRP	21,766,665	2.17	78.03	70.92
	10	257	SAFEWAY INS GRP	18,508,130	1.84	79.87	51.10
			TOTAL	1,004,184,353	100.00	100.00	60.34
ALASKA	1	176	STATE FARM IL	35,754,036	23.85	23.85	59.31
	2	31	BERKSHIRE HATHAWAY	27,670,676	18.46	42.31	42.38
	3	8	ALLSTATE INS GRP	27,641,415	18.44	60.76	38.72
	4	200	UNITED SERVICES AUTOMOBILE ASN GRP	18,958,294	12.65	73.40	44.15
	5	155	PROGRESSIVE GRP	9,948,130	6.64	80.04	45.90
	6	163	SAFECO INS GRP	5,995,076	4.00	84.04	37.19
	7	91	HARTFORD FIRE & CAS GRP	5,381,221	3.59	87.63	39.60
	8	3495	INFINITY PROP & CAS INS GRP	4,451,533	2.97	90.60	39.85
	9	300	HORACE MANN GRP	3,883,620	2.59	93.19	42.52
	10	50	COUNTRY INS & FINANCIAL SERVICES GRP	3,790,399	2.53	95.72	50.94
			TOTAL	149,888,589	100.00	100.00	46.34
ARIZONA	1	176	STATE FARM IL	244,034,539	16.47	16.47	61.64
	2	212	ZURICH INS GRP	200,434,692	13.53	30.00	46.84
	3	8	ALLSTATE INS GRP	171,834,680	11.60	41.60	48.73
	4	473	AMERICAN FAMILY INS GRP	166,712,376	11.25	52.86	54.72
	5	155	PROGRESSIVE GRP	115,102,002	7.77	60.63	55.19
	6	31	BERKSHIRE HATHAWAY	79,617,984	5.37	66.00	55.71
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	75,985,445	5.13	71.13	59.43
	8	91	HARTFORD FIRE & CAS GRP	56,233,707	3.80	74.93	43.73
	9	12	AMERICAN INTRNL GRP	42,653,890	2.88	77.81	67.51
	10	111	LIBERTY MUT GRP	34,231,801	2.31	80.12	52.21
			TOTAL	1,481,357,772	100.00	100.00	53.57
ARKANSAS	1	176	STATE FARM IL	140,339,198	22.57	22.57	65.45
	2	483	SOUTHERN FARM BUREAU CAS	123,966,390	19.93	42.50	55.33
	3	123	SHELTER INS COS	50,883,984	8.18	50.68	47.55
	4	8	ALLSTATE INS GRP	44,382,973	7.14	57.82	44.27
	5	212	ZURICH INS GRP	41,413,982	6.66	64.48	45.61
	6	155	PROGRESSIVE GRP	34,014,073	5.47	69.95	54.23
	7	140	NATIONWIDE CORP	31,117,864	5.00	74.95	56.11
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	15,437,083	2.48	77.44	49.06
	9	127	AMERICAN MODERN INS GRP	13,794,326	2.22	79.65	49.69
	10	91	HARTFORD FIRE & CAS GRP	13,097,575	2.11	81.76	48.19
			TOTAL	621,881,496	100.00	100.00	54.11
CALIFORNIA	1	176	STATE FARM IL	1,106,152,848	13.36	13.36	55.28
	2	212	ZURICH INS GRP	837,035,380	10.11	23.46	52.52
	3	1318	INTERINS EXCH OF THE AUTOMOBILE CLUB	803,460,661	9.70	33.16	52.58
	4	1278	CALIFORNIA ST AUTO GRP	735,715,596	8.88	42.04	56.25
	5	660	MERCURY GEN GRP	721,326,986	8.71	50.75	58.40
	6	8	ALLSTATE INS GRP	711,217,116	8.59	59.34	51.75
	7	12	AMERICAN INTRNL GRP	658,782,123	7.95	67.29	62.92
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	292,571,503	3.53	70.83	57.87
	9	155	PROGRESSIVE GRP	285,153,966	3.44	74.27	52.16
	10	31	BERKSHIRE HATHAWAY	251,112,064	3.03	77.30	51.18
			TOTAL	8,282,679,865	100.00	100.00	54.79
COLORADO	1	176	STATE FARM IL	296,166,220	23.71	23.71	66.90
	2	212	ZURICH INS GRP	182,375,732	14.60	38.32	50.67
	3	473	AMERICAN FAMILY INS GRP	131,663,428	10.54	48.86	58.45
	4	8	ALLSTATE INS GRP	100,029,234	8.01	56.87	54.03

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21.1-Private Passenger Auto Physical Damage

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	5	200	UNITED SERVICES AUTOMOBILE ASN GRP	93,772,856	7.51	64.38	58.43
	6	155	PROGRESSIVE GRP	66,827,548	5.35	69.73	54.48
	7	31	BERKSHIRE HATHAWAY	47,453,790	3.80	73.53	59.98
	8	91	HARTFORD FIRE & CAS GRP	39,924,134	3.20	76.73	57.26
	9	163	SAFECO INS GRP	30,988,141	2.48	79.21	54.84
	10	140	NATIONWIDE CORP	24,475,837	1.96	81.17	49.70
			TOTAL	1,248,887,003	100.00	100.00	57.29
CONNECTICUT	1	8	ALLSTATE INS GRP	124,709,450	14.01	14.01	42.78
	2	31	BERKSHIRE HATHAWAY	83,110,595	9.34	23.35	56.17
	3	155	PROGRESSIVE GRP	73,217,688	8.23	31.58	51.31
	4	3548	ST PAUL TRAVELERS GRP	57,183,610	6.43	38.01	43.00
	5	163	SAFECO INS GRP	56,158,098	6.31	44.32	52.00
	6	111	LIBERTY MUT GRP	55,213,779	6.20	50.53	50.82
	7	91	HARTFORD FIRE & CAS GRP	51,659,444	5.81	56.33	43.88
	8	241	METROPOLITAN GRP	39,033,823	4.39	60.72	44.16
	9	140	NATIONWIDE CORP	37,682,072	4.23	64.95	50.80
	10	28	AMICA MUT GRP	33,768,574	3.79	68.75	48.69
			TOTAL	889,839,679	100.00	100.00	47.95
DELAWARE	1	176	STATE FARM IL	40,226,935	21.54	21.54	73.05
	2	140	NATIONWIDE CORP	37,430,057	20.04	41.58	57.63
	3	155	PROGRESSIVE GRP	17,315,352	9.27	50.85	48.05
	4	111	LIBERTY MUT GRP	14,426,692	7.72	58.57	57.21
	5	31	BERKSHIRE HATHAWAY	13,872,036	7.43	66.00	52.90
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	9,916,178	5.31	71.31	56.87
	7	8	ALLSTATE INS GRP	8,722,262	4.67	75.98	47.58
	8	91	HARTFORD FIRE & CAS GRP	6,381,106	3.42	79.40	58.01
	9	12	AMERICAN INTRNL GRP	5,278,597	2.83	82.22	46.13
	10	169	SENTRY INS GRP	3,128,562	1.68	83.90	63.06
			TOTAL	186,769,630	100.00	100.00	57.23
DISTRICT OF COLUMBIA	1	31	BERKSHIRE HATHAWAY	39,939,341	34.29	34.29	54.69
	2	176	STATE FARM IL	23,752,324	20.39	54.69	68.43
	3	8	ALLSTATE INS GRP	10,196,719	8.76	63.44	35.33
	4	200	UNITED SERVICES AUTOMOBILE ASN GRP	9,574,100	8.22	71.66	47.29
	5	155	PROGRESSIVE GRP	6,618,763	5.68	77.35	47.02
	6	140	NATIONWIDE CORP	6,233,398	5.35	82.70	47.96
	7	3548	ST PAUL TRAVELERS GRP	2,899,867	2.49	85.19	52.89
	8	1269	ALS GRP	2,813,923	2.42	87.61	54.94
	9	111	LIBERTY MUT GRP	2,339,328	2.01	89.61	57.01
	10	38	CHUBB & SON INC	2,273,288	1.95	91.57	28.89
			TOTAL	116,463,572	100.00	100.00	52.24
FLORIDA	1	176	STATE FARM IL	739,786,035	21.68	21.68	87.04
	2	8	ALLSTATE INS GRP	492,428,965	14.43	36.11	65.40
	3	31	BERKSHIRE HATHAWAY	399,090,216	11.69	47.80	65.80
	4	155	PROGRESSIVE GRP	384,414,581	11.26	59.07	62.96
	5	200	UNITED SERVICES AUTOMOBILE ASN GRP	169,153,608	4.96	64.02	71.80
	6	140	NATIONWIDE CORP	146,937,458	4.31	68.33	66.79
	7	12	AMERICAN INTRNL GRP	97,910,292	2.87	71.20	66.67
	8	91	HARTFORD FIRE & CAS GRP	90,444,071	2.65	73.85	63.96
	9	111	LIBERTY MUT GRP	84,511,196	2.48	76.32	58.75
	10	660	MERCURY GEN GRP	60,946,953	1.79	78.11	58.19
			TOTAL	3,412,619,550	100.00	100.00	70.22
GEORGIA	1	176	STATE FARM IL	598,707,066	25.58	25.58	50.37
	2	8	ALLSTATE INS GRP	262,402,460	11.21	36.79	48.25
	3	155	PROGRESSIVE GRP	254,467,126	10.87	47.67	54.49
	4	561	GEORGIA FARM BUREAU GRP	149,207,573	6.38	54.04	50.50
	5	200	UNITED SERVICES AUTOMOBILE ASN GRP	133,325,174	5.70	59.74	39.59
	6	31	BERKSHIRE HATHAWAY	126,783,198	5.42	65.15	49.29
	7	140	NATIONWIDE CORP	87,300,128	3.73	68.88	47.26
	8	3548	ST PAUL TRAVELERS GRP	69,124,542	2.95	71.84	46.15

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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By Group

21.1-Private Passenger Auto Physical Damage

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
HAWAII	9	111	LIBERTY MUT GRP	68,068,498	2.91	74.75	46.09
	10	49	COTTON STATES GRP	55,191,155	2.36	77.10	49.08
			TOTAL	2,340,415,342	100.00	100.00	48.74
	1	31	BERKSHIRE HATHAWAY	40,439,880	19.16	19.16	57.83
	2	176	STATE FARM IL	32,845,170	15.56	34.73	66.97
	3	12	AMERICAN INTRNL GRP	31,659,783	15.00	49.73	48.81
	4	200	UNITED SERVICES AUTOMOBILE ASN GRP	22,824,816	10.82	60.54	59.17
	5	8	ALLSTATE INS GRP	15,048,969	7.13	67.67	52.75
	6	155	PROGRESSIVE GRP	14,101,976	6.68	74.36	64.62
	7	683	ROYAL STATE GRP	10,007,796	4.74	79.10	63.28
IDAHO	8	106	ISLAND INS COS	9,964,563	4.72	83.82	62.38
	9	218	CNA INS GRP	9,260,871	4.39	88.21	63.41
	10	91	HARTFORD FIRE & CAS GRP	8,383,278	3.97	92.18	59.57
			TOTAL	211,039,965	100.00	100.00	57.96
	1	176	STATE FARM IL	39,374,515	14.67	14.67	58.88
	2	212	ZURICH INS GRP	38,199,020	14.23	28.90	44.47
	3	842	FARM BUREAU GRP	34,333,450	12.79	41.69	50.36
	4	8	ALLSTATE INS GRP	32,277,289	12.02	53.71	40.09
	5	155	PROGRESSIVE GRP	15,935,971	5.94	59.65	46.06
	6	163	SAFECO INS GRP	15,588,885	5.81	65.46	46.65
ILLINOIS	7	31	BERKSHIRE HATHAWAY	15,431,236	5.75	71.20	48.68
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	10,267,561	3.82	75.03	43.32
	9	140	NATIONWIDE CORP	9,882,777	3.68	78.71	41.70
	10	111	LIBERTY MUT GRP	7,654,444	2.85	81.56	43.44
			TOTAL	268,442,047	100.00	100.00	47.10
	1	176	STATE FARM IL	790,893,200	30.10	30.10	62.66
	2	8	ALLSTATE INS GRP	368,563,738	14.03	44.12	39.20
	3	50	COUNTRY INS & FINANCIAL SERVICES GRP	205,627,392	7.83	51.95	52.61
	4	212	ZURICH INS GRP	142,640,145	5.43	57.38	46.04
	5	473	AMERICAN FAMILY INS GRP	140,347,832	5.34	62.72	54.18
INDIANA	6	155	PROGRESSIVE GRP	85,950,908	3.27	65.99	50.68
	7	31	BERKSHIRE HATHAWAY	60,388,345	2.30	68.29	63.53
	8	241	METROPOLITAN GRP	58,156,565	2.21	70.50	40.46
	9	111	LIBERTY MUT GRP	47,170,278	1.80	72.29	47.84
	10	200	UNITED SERVICES AUTOMOBILE ASN GRP	40,934,533	1.56	73.85	51.43
			TOTAL	2,627,784,057	100.00	100.00	52.01
	1	176	STATE FARM IL	280,122,056	22.30	22.30	57.90
	2	542	INDIANA FARM BUREAU GRP	130,798,146	10.41	32.71	56.00
	3	8	ALLSTATE INS GRP	107,200,963	8.53	41.25	37.41
	4	155	PROGRESSIVE GRP	98,451,766	7.84	49.09	53.88
IOWA	5	473	AMERICAN FAMILY INS GRP	79,170,672	6.30	55.39	49.70
	6	111	LIBERTY MUT GRP	45,635,756	3.63	59.02	43.28
	7	212	ZURICH INS GRP	43,324,066	3.45	62.47	45.19
	8	140	NATIONWIDE CORP	33,639,821	2.68	65.15	46.56
	9	213	ERIE INS GRP	33,189,316	2.64	67.79	51.02
	10	22624	INDIANA FARMERS MUT INS CO	24,677,425	1.96	69.76	52.21
			TOTAL	1,256,066,387	100.00	100.00	50.18
	1	176	STATE FARM IL	127,859,068	20.13	20.13	59.67
	2	140	NATIONWIDE CORP	73,366,511	11.55	31.68	48.40
	3	155	PROGRESSIVE GRP	66,754,570	10.51	42.19	50.34
IOWA	4	473	AMERICAN FAMILY INS GRP	54,559,429	8.59	50.78	51.51
	5	513	IOWA FARM BUREAU	51,168,790	8.06	58.84	50.93
	6	518	GRINNELL MUT	33,448,510	5.27	64.10	46.00
	7	14257	IMT INS CO MUT	21,395,159	3.37	67.47	40.87
	8	8	ALLSTATE INS GRP	20,235,337	3.19	70.66	38.76
	9	62	EMC INS CO	14,345,186	2.26	72.92	42.09
	10	280	AUTO OWNERS GRP	13,454,041	2.12	75.03	49.63
			TOTAL	635,157,433	100.00	100.00	50.68

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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By Group

21.1-Private Passenger Auto Physical Damage

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
KANSAS	1	176	STATE FARM IL	141,259,365	20.42	20.42	56.59
	2	473	AMERICAN FAMILY INS GRP	116,133,215	16.79	37.21	43.26
	3	212	ZURICH INS GRP	71,566,640	10.34	47.55	36.20
	4	513	IOWA FARM BUREAU	69,211,756	10.00	57.56	43.90
	5	155	PROGRESSIVE GRP	41,177,778	5.95	63.51	45.58
	6	8	ALLSTATE INS GRP	36,899,164	5.33	68.84	36.39
	7	140	NATIONWIDE CORP	30,858,862	4.46	73.30	37.84
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	25,373,695	3.67	76.97	41.41
	9	163	SAFECO INS GRP	18,979,509	2.74	79.71	40.95
	10	123	SHELTER INS COS	17,187,116	2.48	82.20	44.49
			TOTAL	691,809,481	100.00	100.00	44.39
KENTUCKY	1	109	KENTUCKY FARM BUREAU GRP	167,783,168	21.38	21.38	56.15
	2	176	STATE FARM IL	155,771,944	19.85	41.24	59.47
	3	8	ALLSTATE INS GRP	63,823,070	8.13	49.37	46.39
	4	155	PROGRESSIVE GRP	54,316,588	6.92	56.30	48.35
	5	175	STATE AUTO MUT GRP	29,915,659	3.81	60.11	40.95
	6	111	LIBERTY MUT GRP	25,565,046	3.26	63.37	49.57
	7	140	NATIONWIDE CORP	24,776,779	3.16	66.53	49.58
	8	163	SAFECO INS GRP	24,538,126	3.13	69.65	49.61
	9	267	GRANGE MUT CAS	23,420,926	2.99	72.64	51.52
	10	200	UNITED SERVICES AUTOMOBILE ASN GRP	21,308,961	2.72	75.35	57.71
			TOTAL	784,586,385	100.00	100.00	52.10
LOUISIANA	1	176	STATE FARM IL	381,825,314	33.48	33.48	60.69
	2	8	ALLSTATE INS GRP	170,885,529	14.98	48.46	43.44
	3	155	PROGRESSIVE GRP	105,162,440	9.22	57.68	53.20
	4	483	SOUTHERN FARM BUREAU CAS	71,181,389	6.24	63.92	53.39
	5	31	BERKSHIRE HATHAWAY	56,330,972	4.94	68.86	51.14
	6	1345	USAGENCIES GRP	51,761,662	4.54	73.40	41.14
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	35,984,676	3.16	76.56	54.53
	8	111	LIBERTY MUT GRP	27,023,096	2.37	78.92	47.80
	9	12	AMERICAN INTRNL GRP	27,018,067	2.37	81.29	50.93
	10	257	SAFEWAY INS GRP	18,276,643	1.60	82.90	48.31
			TOTAL	1,140,527,339	100.00	100.00	52.01
MAINE	1	176	STATE FARM IL	32,854,028	11.41	11.41	50.64
	2	8	ALLSTATE INS GRP	32,457,033	11.27	22.67	31.98
	3	155	PROGRESSIVE GRP	27,398,374	9.51	32.19	43.91
	4	111	LIBERTY MUT GRP	26,289,073	9.13	41.31	41.17
	5	1129	WHITE MOUNTAINS GRP	17,015,985	5.91	47.22	38.37
	6	45	CONCORD GRP	16,833,549	5.84	53.06	43.49
	7	31	BERKSHIRE HATHAWAY	12,205,030	4.24	57.30	42.95
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	10,314,887	3.58	60.88	49.48
	9	1275	QUINCY MUT GRP	9,712,754	3.37	64.25	45.29
	10	3548	ST PAUL TRAVELERS GRP	9,610,934	3.34	67.59	46.80
			TOTAL	288,043,264	100.00	100.00	43.31
MARYLAND	1	176	STATE FARM IL	299,448,970	21.09	21.09	60.94
	2	31	BERKSHIRE HATHAWAY	266,670,711	18.78	39.87	61.46
	3	8	ALLSTATE INS GRP	186,519,734	13.13	53.00	47.09
	4	140	NATIONWIDE CORP	136,258,173	9.60	62.60	57.40
	5	213	ERIE INS GRP	96,082,754	6.77	69.36	47.95
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	92,911,019	6.54	75.91	59.82
	7	155	PROGRESSIVE GRP	87,703,569	6.18	82.08	45.83
	8	111	LIBERTY MUT GRP	36,401,861	2.56	84.65	55.43
	9	218	CNA INS GRP	18,247,937	1.29	85.93	49.38
	10	3548	ST PAUL TRAVELERS GRP	14,900,844	1.05	86.98	60.06
			TOTAL	1,420,023,754	100.00	100.00	54.91
MASSACHUSETTS	1	816	COMMERCE GRP INC	494,292,768	28.97	28.97	57.89
	2	188	SAFETY GRP (THE)	188,039,635	11.02	39.99	60.28
	3	586	ARBELLA INS GRP	155,686,316	9.13	49.12	54.60
	4	111	LIBERTY MUT GRP	131,116,698	7.69	56.80	62.77

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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21.1-Private Passenger Auto Physical Damage

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	5	241	METROPOLITAN GRP	130,693,039	7.66	64.46	57.23
	6	3548	ST PAUL TRAVELERS GRP	126,589,719	7.42	71.88	56.29
	7	415	PLYMOUTH ROCK INS GRP	95,154,493	5.58	77.46	62.12
	8	88	ALLMERICA FINANCIAL CORP	88,089,706	5.16	82.63	55.87
	9	1129	WHITE MOUNTAINS GRP	62,638,705	3.67	86.30	49.16
	10	28	AMICA MUT GRP	60,012,223	3.52	89.81	64.54
			TOTAL	1,706,089,217	100.00	100.00	57.38
MICHIGAN	1	55	AUTOMOBILE CLUB MI	611,769,543	19.59	19.59	55.41
	2	176	STATE FARM IL	579,627,901	18.56	38.15	63.04
	3	280	AUTO OWNERS GRP	307,637,710	9.85	48.00	57.96
	4	88	ALLMERICA FINANCIAL CORP	249,603,642	7.99	55.99	58.53
	5	8	ALLSTATE INS GRP	208,315,151	6.67	62.66	46.27
	6	155	PROGRESSIVE GRP	199,465,260	6.39	69.04	54.75
	7	67	MICHIGAN FARM BUREAU	125,145,750	4.01	73.05	64.81
	8	140	NATIONWIDE CORP	95,215,900	3.05	76.10	47.75
	9	2698	PROASSURANCE CORP GRP	93,352,128	2.99	79.09	58.60
	10	111	LIBERTY MUT GRP	60,264,136	1.93	81.02	47.80
			TOTAL	3,123,222,554	100.00	100.00	56.72
MINNESOTA	1	176	STATE FARM IL	294,424,877	23.00	23.00	54.34
	2	473	AMERICAN FAMILY INS GRP	190,263,310	14.86	37.86	45.48
	3	212	ZURICH INS GRP	137,050,312	10.71	48.57	39.26
	4	155	PROGRESSIVE GRP	111,695,214	8.73	57.29	46.46
	5	8	ALLSTATE INS GRP	69,445,776	5.43	62.72	42.19
	6	241	METROPOLITAN GRP	37,178,702	2.90	65.62	34.66
	7	280	AUTO OWNERS GRP	36,441,320	2.85	68.47	45.02
	8	309	WESTERN NATL MUT	29,438,437	2.30	70.77	41.66
	9	140	NATIONWIDE CORP	28,797,367	2.25	73.02	39.60
	10	111	LIBERTY MUT GRP	26,707,503	2.09	75.11	42.05
			TOTAL	1,280,104,317	100.00	100.00	46.15
MISSISSIPPI	1	176	STATE FARM IL	150,454,936	25.46	25.46	61.35
	2	483	SOUTHERN FARM BUREAU CAS	84,349,405	14.27	39.73	59.04
	3	155	PROGRESSIVE GRP	68,072,662	11.52	51.25	53.25
	4	8	ALLSTATE INS GRP	39,704,624	6.72	57.96	41.22
	5	140	NATIONWIDE CORP	25,281,053	4.28	62.24	47.76
	6	5	ALFA INS GRP	18,847,970	3.19	65.43	57.18
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	18,253,988	3.09	68.52	49.99
	8	127	AMERICAN MODERN INS GRP	15,785,045	2.67	71.19	44.16
	9	241	METROPOLITAN GRP	15,368,541	2.60	73.79	40.72
	10	31	BERKSHIRE HATHAWAY	13,869,567	2.35	76.14	45.54
			TOTAL	591,029,072	100.00	100.00	53.37
MISSOURI	1	176	STATE FARM IL	293,545,473	22.88	22.88	70.70
	2	473	AMERICAN FAMILY INS GRP	263,273,213	20.52	43.39	55.60
	3	155	PROGRESSIVE GRP	85,150,555	6.64	50.03	60.13
	4	8	ALLSTATE INS GRP	74,630,001	5.82	55.85	54.63
	5	212	ZURICH INS GRP	72,571,065	5.66	61.50	48.60
	6	123	SHELTER INS COS	70,653,931	5.51	67.01	59.04
	7	1148	AUTO CLUB GRP	54,440,952	4.24	71.25	62.96
	8	163	SAFECO INS GRP	51,316,934	4.00	75.25	61.59
	9	514	MISSOURI FARM BUR	30,890,170	2.41	77.66	54.94
	10	31	BERKSHIRE HATHAWAY	29,700,121	2.31	79.97	59.44
			TOTAL	1,283,174,433	100.00	100.00	59.82
MONTANA	1	176	STATE FARM IL	45,156,151	21.21	21.21	51.28
	2	212	ZURICH INS GRP	31,397,011	14.75	35.95	39.76
	3	163	SAFECO INS GRP	22,355,454	10.50	46.45	48.01
	4	8	ALLSTATE INS GRP	12,323,422	5.79	52.24	39.97
	5	91	HARTFORD FIRE & CAS GRP	11,017,647	5.17	57.41	41.01
	6	140	NATIONWIDE CORP	10,398,731	4.88	62.30	42.63
	7	29440	MOUNTAIN WEST FARM BU MUT INS CO	10,321,389	4.85	67.14	49.94
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	9,217,304	4.33	71.47	45.65

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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By Group

21.1-Private Passenger Auto Physical Damage

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
NEBRASKA	9	155	PROGRESSIVE GRP	8,360,842	3.93	75.40	39.88
	10	215	UNITRIN GRP	7,315,383	3.44	78.84	41.35
			TOTAL	212,929,422	100.00	100.00	44.32
	1	176	STATE FARM IL	107,997,764	24.98	24.98	54.13
	2	473	AMERICAN FAMILY INS GRP	47,906,173	11.08	36.06	47.40
	3	513	IOWA FARM BUREAU	34,760,289	8.04	44.10	48.15
	4	13889	FARMERS MUT INS CO OF NE	32,303,034	7.47	51.57	40.42
	5	155	PROGRESSIVE GRP	31,932,983	7.39	58.96	47.79
	6	140	NATIONWIDE CORP	24,483,387	5.66	64.62	42.60
	7	212	ZURICH INS GRP	23,435,638	5.42	70.04	35.80
NEVADA	8	8	ALLSTATE INS GRP	18,178,313	4.20	74.25	41.35
	9	15660	MOTOR CLUB INS ASSOC	14,033,522	3.25	77.49	45.49
	10	200	UNITED SERVICES AUTOMOBILE ASN GRP	11,726,050	2.71	80.20	44.52
			TOTAL	432,344,990	100.00	100.00	46.52
	1	212	ZURICH INS GRP	78,255,790	14.79	14.79	57.28
	2	8	ALLSTATE INS GRP	74,622,882	14.10	28.89	49.40
	3	176	STATE FARM IL	72,180,435	13.64	42.53	71.38
	4	1278	CALIFORNIA ST AUTO GRP	42,402,704	8.01	50.55	56.32
	5	155	PROGRESSIVE GRP	36,385,772	6.88	57.42	59.34
	6	473	AMERICAN FAMILY INS GRP	36,306,877	6.86	64.29	92.67
NEW HAMPSHIRE	7	31	BERKSHIRE HATHAWAY	25,015,204	4.73	69.01	61.71
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	24,459,678	4.62	73.64	60.42
	9	91	HARTFORD FIRE & CAS GRP	18,487,688	3.49	77.13	51.88
	10	111	LIBERTY MUT GRP	16,483,745	3.12	80.25	53.76
			TOTAL	529,123,314	100.00	100.00	59.72
	1	111	LIBERTY MUT GRP	43,274,927	12.94	12.94	44.97
	2	176	STATE FARM IL	40,622,159	12.15	25.09	58.71
	3	8	ALLSTATE INS GRP	32,649,128	9.76	34.86	38.84
	4	155	PROGRESSIVE GRP	31,657,565	9.47	44.32	49.40
	5	31	BERKSHIRE HATHAWAY	24,887,578	7.44	51.77	53.68
NEW JERSEY	6	45	CONCORD GRP	21,550,697	6.45	58.21	46.57
	7	241	METROPOLITAN GRP	14,910,181	4.46	62.67	45.21
	8	28	AMICA MUT GRP	14,906,170	4.46	67.13	34.67
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	13,794,865	4.13	71.26	44.48
	10	311	NATL GRANGE MUT INS GRP	9,236,201	2.76	74.02	50.60
			TOTAL	334,359,618	100.00	100.00	46.68
	1	8	ALLSTATE INS GRP	345,690,484	14.50	14.50	32.70
	2	176	STATE FARM IL	285,133,612	11.96	26.47	36.96
	3	708	NEW JERSEY MANUFACTURERS	278,926,446	11.70	38.17	51.12
	4	1227	PALISADES GRP	241,753,046	10.14	48.31	33.86
NEW MEXICO	5	111	LIBERTY MUT GRP	196,022,212	8.22	56.54	40.86
	6	12	AMERICAN INTRNL GRP	121,272,548	5.09	61.62	39.85
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	110,118,740	4.62	66.25	29.76
	8	3548	ST PAUL TRAVELERS GRP	103,702,098	4.35	70.60	50.90
	9	10100	PROFORMANCE INS CO	69,919,688	2.93	73.53	36.96
	10	218	CNA INS GRP	55,447,832	2.33	75.86	29.30
			TOTAL	2,383,448,627	100.00	100.00	37.11
	1	176	STATE FARM IL	72,236,750	18.82	18.82	77.59
	2	212	ZURICH INS GRP	64,692,665	16.86	35.68	58.90
	3	8	ALLSTATE INS GRP	49,430,074	12.88	48.56	59.54
	4	31	BERKSHIRE HATHAWAY	28,514,205	7.43	56.00	58.07
	5	155	PROGRESSIVE GRP	26,783,264	6.98	62.98	60.46
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	24,818,189	6.47	69.44	57.57
	7	91	HARTFORD FIRE & CAS GRP	17,859,409	4.65	74.10	56.28
	8	169	SENTRY INS GRP	9,555,705	2.49	76.59	39.60
	9	163	SAFECO INS GRP	8,787,618	2.29	78.88	53.80
	10	513	IOWA FARM BUREAU	8,407,025	2.19	81.07	60.77
			TOTAL	383,732,105	100.00	100.00	60.08

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

By Group

21.1-Private Passenger Auto Physical Damage

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
NEW YORK	1	31	BERKSHIRE HATHAWAY	610,632,521	18.03	18.03	46.68
	2	8	ALLSTATE INS GRP	553,887,850	16.35	34.38	44.72
	3	176	STATE FARM IL	348,782,070	10.30	44.68	58.71
	4	155	PROGRESSIVE GRP	244,185,581	7.21	51.89	50.08
	5	111	LIBERTY MUT GRP	214,094,813	6.32	58.21	47.30
	6	3548	ST PAUL TRAVELERS GRP	200,411,352	5.92	64.13	45.89
	7	2518	CENTRAL SERVICES GRP	119,797,973	3.54	67.67	49.37
	8	241	METROPOLITAN GRP	105,611,148	3.12	70.78	42.29
	9	140	NATIONWIDE CORP	103,004,840	3.04	73.83	50.78
	10	200	UNITED SERVICES AUTOMOBILE ASN GRP	84,707,053	2.50	76.33	43.56
			TOTAL	3,386,893,800	100.00	100.00	46.82
NORTH CAROLINA	1	140	NATIONWIDE CORP	377,009,085	22.02	22.02	50.55
	2	176	STATE FARM IL	231,012,694	13.49	35.51	60.34
	3	8	ALLSTATE INS GRP	180,216,903	10.53	46.04	58.58
	4	324	NC FARM BUREAU INS GRP	146,574,814	8.56	54.60	69.24
	5	79	GMAC INS HOLDING	134,976,215	7.88	62.49	47.05
	6	155	PROGRESSIVE GRP	86,864,568	5.07	67.56	46.53
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	78,178,493	4.57	72.13	58.66
	8	31	BERKSHIRE HATHAWAY	75,691,919	4.42	76.55	55.40
	9	215	UNITRIN GRP	38,144,763	2.23	78.77	50.67
	10	213	ERIE INS GRP	36,928,561	2.16	80.93	55.17
			TOTAL	1,712,053,058	100.00	100.00	55.42
NORTH DAKOTA	1	176	STATE FARM IL	28,411,735	16.45	16.45	44.95
	2	473	AMERICAN FAMILY INS GRP	23,931,784	13.86	30.31	42.30
	3	3500	NODAK MUT GRP	19,024,836	11.01	41.32	52.27
	4	1129	WHITE MOUNTAINS GRP	15,080,350	8.73	50.05	42.11
	5	155	PROGRESSIVE GRP	14,632,642	8.47	58.52	41.60
	6	34606	CENTER MUT INS CO	7,815,855	4.53	63.05	54.93
	7	280	AUTO OWNERS GRP	7,527,194	4.36	67.41	35.92
	8	212	ZURICH INS GRP	6,889,477	3.99	71.40	31.01
	9	62	EMC INS CO	5,654,626	3.27	74.67	33.56
	10	200	UNITED SERVICES AUTOMOBILE ASN GRP	4,922,605	2.85	77.52	45.43
			TOTAL	172,718,031	100.00	100.00	42.55
OHIO	1	176	STATE FARM IL	420,386,798	18.62	18.62	66.38
	2	155	PROGRESSIVE GRP	269,717,384	11.94	30.56	53.76
	3	140	NATIONWIDE CORP	229,597,669	10.17	40.73	54.65
	4	8	ALLSTATE INS GRP	206,857,742	9.16	49.89	47.59
	5	267	GRANGE MUT CAS	133,313,933	5.90	55.79	50.42
	6	228	WESTFIELD GRP	87,920,322	3.89	59.68	51.78
	7	244	CINCINNATI FNCL CP	83,594,584	3.70	63.38	49.62
	8	213	ERIE INS GRP	66,642,576	2.95	66.33	54.79
	9	473	AMERICAN FAMILY INS GRP	62,344,063	2.76	69.10	60.72
	10	291	MOTORISTS MUT	61,363,772	2.72	71.81	52.32
			TOTAL	2,258,283,826	100.00	100.00	54.65
OKLAHOMA	1	176	STATE FARM IL	153,694,231	20.16	20.16	71.74
	2	212	ZURICH INS GRP	129,221,427	16.95	37.11	48.16
	3	8	ALLSTATE INS GRP	73,378,874	9.63	46.74	45.37
	4	220	OKLAHOMA FARM BUR	63,635,223	8.35	55.09	53.47
	5	155	PROGRESSIVE GRP	49,726,655	6.52	61.61	55.84
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	32,254,080	4.23	65.84	54.66
	7	1321	OKLAHOMA FARMERS UNION GRP	29,456,161	3.86	69.70	46.25
	8	123	SHELTER INS COS	26,770,938	3.51	73.22	56.50
	9	31	BERKSHIRE HATHAWAY	26,478,104	3.47	76.69	55.14
	10	91	HARTFORD FIRE & CAS GRP	16,206,335	2.13	78.82	56.15
			TOTAL	762,311,853	100.00	100.00	54.96
OREGON	1	176	STATE FARM IL	143,338,703	21.50	21.50	55.58
	2	212	ZURICH INS GRP	113,950,476	17.09	38.59	52.27
	3	8	ALLSTATE INS GRP	65,961,881	9.89	48.48	44.62
	4	155	PROGRESSIVE GRP	47,770,385	7.16	55.64	51.59

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

By Group

21.1-Private Passenger Auto Physical Damage

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	5	163	SAFECO INS GRP	44,197,071	6.63	62.27	58.65
	6	473	AMERICAN FAMILY INS GRP	29,470,513	4.42	66.69	55.52
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	22,952,023	3.44	70.13	47.90
	8	50	COUNTRY INS & FINANCIAL SERVICES GRP	22,661,015	3.40	73.53	48.68
	9	111	LIBERTY MUT GRP	21,441,216	3.22	76.75	43.83
	10	140	NATIONWIDE CORP	20,693,771	3.10	79.85	47.36
			TOTAL	666,796,446	100.00	100.00	51.41
PENNSYLVANIA	1	176	STATE FARM IL	557,330,391	19.63	19.63	67.46
	2	213	ERIE INS GRP	410,382,807	14.46	34.09	56.07
	3	8	ALLSTATE INS GRP	381,509,375	13.44	47.53	49.12
	4	140	NATIONWIDE CORP	285,622,697	10.06	57.59	55.13
	5	155	PROGRESSIVE GRP	204,210,586	7.19	64.79	53.08
	6	111	LIBERTY MUT GRP	131,955,511	4.65	69.44	54.18
	7	3548	ST PAUL TRAVELERS GRP	121,372,399	4.28	73.71	49.28
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	70,636,402	2.49	76.20	52.45
	9	31	BERKSHIRE HATHAWAY	69,394,904	2.44	78.65	60.94
	10	12	AMERICAN INTRNL GRP	51,549,781	1.82	80.46	53.83
			TOTAL	2,838,549,932	100.00	100.00	55.97
RHODE ISLAND	1	8	ALLSTATE INS GRP	30,728,235	13.17	13.17	35.28
	2	155	PROGRESSIVE GRP	27,285,359	11.70	24.87	49.52
	3	241	METROPOLITAN GRP	23,874,947	10.24	35.11	44.00
	4	28	AMICA MUT GRP	23,411,530	10.04	45.14	41.33
	5	140	NATIONWIDE CORP	17,976,905	7.71	52.85	54.81
	6	111	LIBERTY MUT GRP	15,493,392	6.64	59.49	43.73
	7	31	BERKSHIRE HATHAWAY	13,842,590	5.93	65.43	50.17
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	10,188,111	4.37	69.80	50.65
	9	3548	ST PAUL TRAVELERS GRP	9,432,140	4.04	73.84	44.32
	10	816	COMMERCE GRP INC	6,863,356	2.94	76.78	34.64
			TOTAL	233,252,846	100.00	100.00	42.95
SOUTH CAROLINA	1	176	STATE FARM IL	234,362,718	26.26	26.26	60.66
	2	8	ALLSTATE INS GRP	134,815,229	15.10	41.36	50.05
	3	140	NATIONWIDE CORP	90,618,268	10.15	51.51	52.96
	4	200	UNITED SERVICES AUTOMOBILE ASN GRP	49,778,957	5.58	57.09	51.44
	5	533	SOUTH CAROLINA FARM BUREAU MUT	48,600,324	5.45	62.54	56.17
	6	31	BERKSHIRE HATHAWAY	45,120,550	5.06	67.59	48.87
	7	155	PROGRESSIVE GRP	44,017,012	4.93	72.52	47.78
	8	3548	ST PAUL TRAVELERS GRP	31,152,115	3.49	76.01	56.76
	9	127	AMERICAN MODERN INS GRP	24,595,790	2.76	78.77	44.74
	10	91	HARTFORD FIRE & CAS GRP	19,127,967	2.14	80.91	42.98
			TOTAL	892,563,953	100.00	100.00	52.79
SOUTH DAKOTA	1	176	STATE FARM IL	33,092,512	18.50	18.50	51.43
	2	473	AMERICAN FAMILY INS GRP	27,463,508	15.35	33.85	45.78
	3	155	PROGRESSIVE GRP	24,729,648	13.82	47.67	50.93
	4	212	ZURICH INS GRP	9,295,072	5.20	52.86	40.61
	5	140	NATIONWIDE CORP	7,120,300	3.98	56.84	40.47
	6	205	DE SMET INS GRP	6,925,782	3.87	60.71	47.78
	7	13889	FARMERS MUT INS CO OF NE	6,548,216	3.66	64.37	36.40
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	4,839,362	2.70	67.08	44.57
	9	513	IOWA FARM BUREAU	4,224,328	2.36	69.44	49.50
	10	280	AUTO OWNERS GRP	4,151,516	2.32	71.76	35.71
			TOTAL	178,917,370	100.00	100.00	45.03
TENNESSEE	1	176	STATE FARM IL	295,186,042	23.98	23.98	60.68
	2	694	TENN FARMERS MUT	246,606,736	20.04	44.02	54.69
	3	8	ALLSTATE INS GRP	91,890,078	7.47	51.49	45.07
	4	140	NATIONWIDE CORP	62,886,493	5.11	56.60	50.30
	5	31	BERKSHIRE HATHAWAY	51,008,753	4.14	60.74	50.16
	6	155	PROGRESSIVE GRP	46,586,598	3.79	64.53	51.85
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	37,320,527	3.03	67.56	55.14
	8	3548	ST PAUL TRAVELERS GRP	33,645,610	2.73	70.29	46.75

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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By Group

21.1-Private Passenger Auto Physical Damage

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
TEXAS	9	212	ZURICH INS GRP	33,041,547	2.68	72.98	54.56
	10	163	SAFECO INS GRP	31,254,428	2.54	75.52	51.50
			TOTAL	1,230,754,069	100.00	100.00	52.79
	1	176	STATE FARM IL	1,120,697,112	21.95	21.95	56.58
	2	8	ALLSTATE INS GRP	768,298,845	15.05	37.00	44.22
	3	212	ZURICH INS GRP	744,225,619	14.58	51.57	53.07
	4	155	PROGRESSIVE GRP	485,735,595	9.51	61.09	47.44
	5	200	UNITED SERVICES AUTOMOBILE ASN GRP	274,275,772	5.37	66.46	49.94
	6	140	NATIONWIDE CORP	205,315,164	4.02	70.48	48.44
	7	483	SOUTHERN FARM BUREAU CAS	185,913,743	3.64	74.12	60.95
UTAH	8	31	BERKSHIRE HATHAWAY	182,142,237	3.57	77.69	53.78
	9	29378	OLD AMERICAN CTY MUT FIRE INS CO	164,355,913	3.22	80.91	53.75
	10	3179	HOME STATE INS GRP	144,735,199	2.83	83.74	54.00
			TOTAL	5,105,669,680	100.00	100.00	50.98
	1	8	ALLSTATE INS GRP	98,149,070	22.19	22.19	44.26
	2	176	STATE FARM IL	75,776,436	17.14	39.33	63.22
	3	212	ZURICH INS GRP	65,634,376	14.84	54.17	46.05
	4	155	PROGRESSIVE GRP	23,904,482	5.41	59.58	43.34
	5	140	NATIONWIDE CORP	18,693,770	4.23	63.80	49.08
	6	31	BERKSHIRE HATHAWAY	17,674,013	4.00	67.80	52.16
VERMONT	7	13471	BEAR RIVER MUT INS CO	17,563,752	3.97	71.77	65.90
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	16,474,029	3.73	75.50	49.72
	9	241	METROPOLITAN GRP	13,444,643	3.04	78.54	45.74
	10	473	AMERICAN FAMILY INS GRP	10,025,890	2.27	80.81	76.03
			TOTAL	442,222,137	100.00	100.00	50.92
	1	155	PROGRESSIVE GRP	17,757,301	11.49	11.49	46.70
	2	8	ALLSTATE INS GRP	16,134,844	10.44	21.94	37.14
	3	45	CONCORD GRP	12,449,733	8.06	29.99	39.38
	4	176	STATE FARM IL	12,184,926	7.89	37.88	55.41
	5	111	LIBERTY MUT GRP	10,457,046	6.77	44.65	39.58
VIRGINIA	6	140	NATIONWIDE CORP	9,564,811	6.19	50.84	43.79
	7	31	BERKSHIRE HATHAWAY	8,162,497	5.28	56.12	38.55
	8	91	HARTFORD FIRE & CAS GRP	7,842,656	5.08	61.20	42.65
	9	195	UNION MUT VT	5,325,020	3.45	64.65	32.86
	10	234	VERMONT MUT GRP	5,312,008	3.44	68.08	41.60
			TOTAL	154,502,010	100.00	100.00	43.43
	1	176	STATE FARM IL	314,449,952	18.65	18.65	58.35
	2	31	BERKSHIRE HATHAWAY	219,793,400	13.03	31.68	62.08
	3	140	NATIONWIDE CORP	196,743,901	11.67	43.35	55.02
	4	200	UNITED SERVICES AUTOMOBILE ASN GRP	185,822,437	11.02	54.36	55.80
WASHINGTON	5	8	ALLSTATE INS GRP	184,664,556	10.95	65.31	47.71
	6	155	PROGRESSIVE GRP	138,298,377	8.20	73.51	50.35
	7	213	ERIE INS GRP	61,385,228	3.64	77.15	52.31
	8	203	VIRGINIA FARM BUR	49,992,798	2.96	80.12	52.42
	9	3548	ST PAUL TRAVELERS GRP	49,835,467	2.96	83.07	54.59
	10	111	LIBERTY MUT GRP	33,751,886	2.00	85.08	56.44
			TOTAL	1,686,428,207	100.00	100.00	55.06
	1	176	STATE FARM IL	186,488,917	14.55	14.55	59.18
	2	212	ZURICH INS GRP	161,340,105	12.59	27.14	51.74
	3	8	ALLSTATE INS GRP	141,282,462	11.02	38.17	47.12
	4	163	SAFECO INS GRP	108,341,673	8.45	46.62	45.27
	5	157	PUBLIC EMPLOYEES	98,136,271	7.66	54.28	46.06
	6	155	PROGRESSIVE GRP	88,421,639	6.90	61.18	45.61
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	80,157,630	6.26	67.43	48.96
	8	31	BERKSHIRE HATHAWAY	67,304,696	5.25	72.69	49.53
	9	91	HARTFORD FIRE & CAS GRP	43,971,269	3.43	76.12	47.89
	10	140	NATIONWIDE CORP	31,658,199	2.47	78.59	37.75
			TOTAL	1,281,487,668	100.00	100.00	48.87

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

By Group

21.1-Private Passenger Auto Physical Damage

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
WEST VIRGINIA	1	176	STATE FARM IL	130,564,366	31.02	31.02	55.35
	2	140	NATIONWIDE CORP	86,052,298	20.45	51.47	49.51
	3	213	ERIE INS GRP	43,610,225	10.36	61.83	46.62
	4	8	ALLSTATE INS GRP	26,679,806	6.34	68.17	45.39
	5	91	HARTFORD FIRE & CAS GRP	12,997,568	3.09	71.26	49.85
	6	228	WESTFIELD GRP	11,404,915	2.71	73.97	45.06
	7	155	PROGRESSIVE GRP	10,664,836	2.53	76.50	38.40
	8	31	BERKSHIRE HATHAWAY	9,999,790	2.38	78.88	58.08
	9	111	LIBERTY MUT GRP	9,819,322	2.33	81.21	51.30
	10	163	SAFECO INS GRP	9,686,990	2.30	83.51	44.42
			TOTAL	420,882,572	100.00	100.00	49.72
WISCONSIN	1	473	AMERICAN FAMILY INS GRP	299,555,379	27.86	27.86	51.92
	2	176	STATE FARM IL	147,759,027	13.74	41.61	61.34
	3	155	PROGRESSIVE GRP	83,481,680	7.77	49.37	51.35
	4	400	CREDIT SUISSE GRP	46,369,187	4.31	53.69	55.30
	5	8	ALLSTATE INS GRP	38,461,856	3.58	57.26	49.69
	6	289	ACUITY MUT GRP	36,714,570	3.42	60.68	51.17
	7	212	ZURICH INS GRP	23,833,756	2.22	62.90	45.14
	8	111	LIBERTY MUT GRP	22,108,454	2.06	64.95	49.96
	9	1243	WEST BEND MUT GRP	21,254,878	1.98	66.93	52.07
	10	15091	RURAL MUT INS CO	20,984,788	1.95	68.88	42.94
			TOTAL	1,075,082,332	100.00	100.00	52.91
WYOMING	1	176	STATE FARM IL	31,755,646	23.25	23.25	54.31
	2	212	ZURICH INS GRP	17,741,329	12.99	36.25	42.62
	3	29440	MOUNTAIN WEST FARM BU MUT INS CO	15,809,271	11.58	47.82	42.93
	4	155	PROGRESSIVE GRP	11,465,947	8.40	56.22	44.88
	5	163	SAFECO INS GRP	11,345,338	8.31	64.53	46.13
	6	8	ALLSTATE INS GRP	7,058,670	5.17	69.70	40.22
	7	91	HARTFORD FIRE & CAS GRP	6,345,276	4.65	74.34	38.14
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	6,024,491	4.41	78.76	43.52
	9	140	NATIONWIDE CORP	5,101,288	3.74	82.49	38.98
	10	31	BERKSHIRE HATHAWAY	4,612,295	3.38	85.87	35.00
			TOTAL	136,556,846	100.00	100.00	44.68
AMERICAN SAMOA	1	317	AON CORP	-3,152	100.00	100.00	N/A
			TOTAL	-3,152	100.00	100.00	N/A
GUAM	1	18380	PACIFIC IND INS CO	3,003,361	38.46	38.46	29.67
	2	200	UNITED SERVICES AUTOMOBILE ASN GRP	3,001,374	38.43	76.89	33.06
	3	31658	ZURICH INS (GUAM) INC	1,051,354	13.46	90.35	18.53
	4	10972	FIRST NET INS CO	753,434	9.65	100.00	33.24
			TOTAL	7,809,523	100.00	100.00	29.81
PUERTO RICO	1	71	UNIVERSAL INS CO GRP	138,915,665	41.27	41.27	56.83
	2	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	114,983,038	34.16	75.43	67.91
	3	411	MAPFRE INS GRP	51,084,180	15.18	90.61	47.00
	4	26778	INTEGRAND ASSUR CO	8,552,874	2.54	93.15	42.65
	5	343	NATIONAL INS CO GRP	7,858,692	2.33	95.48	66.38
	6	40568	SEGUROS TRIPLES INC	6,325,084	1.88	97.36	44.88
	7	8	ALLSTATE INS GRP	3,501,060	1.04	98.40	35.63
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	2,892,352	0.86	99.26	51.78
	9	12	AMERICAN INTRNL GRP	1,358,372	0.40	99.66	54.44
	10	553	ROYAL & SUN ALLIANCE USA	1,001,678	0.30	99.96	48.47
			TOTAL	336,601,878	100.00	100.00	58.29
U.S. VIRGIN ISLANDS	1	17779	GUARDIAN INS CO INC	5,932,502	70.68	70.68	51.74
	2	200	UNITED SERVICES AUTOMOBILE ASN GRP	1,167,138	13.90	84.58	70.96
	3	161	TOPA EQUITIES LTD	859,271	10.24	94.82	62.89
	4	35858	COMPANION INC	364,359	4.34	99.16	0.00
	5	158	FAIRFAX FINANCIAL	42,192	0.50	99.66	-396.96
	6	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	28,236	0.34	100.00	10.59
			TOTAL	8,393,698	100.00	100.00	51.26

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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By Group

21.1-Private Passenger Auto Physical Damage

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
CANADA	1	176	STATE FARM IL	263,702,063	99.33	99.33	52.53
	2	79	GMAC INS HOLDING	14,158,466	5.33	104.66	61.82
	3	200	UNITED SERVICES AUTOMOBILE ASN GRP	286,612	0.11	104.77	46.94
	4	91	HARTFORD FIRE & CAS GRP	81,771	0.03	104.80	18.20
	5	111	LIBERTY MUT GRP	-12751880	-4.80	100.00	56.44
			TOTAL	265,477,032	100.00	100.00	53.15
AGGREGATE OTHER ALIEN	1	12	AMERICAN INTRNL GRP	293,009,584	88.72	88.72	59.29
	2	200	UNITED SERVICES AUTOMOBILE ASN GRP	32,846,921	9.95	98.67	33.87
	3	306	CUNA MUT GRP	2,666,094	0.81	99.48	110.00
	4	98	WR BERKLEY CORP	1,446,107	0.44	99.91	20.20
	5	10972	FIRST NET INS CO	152,540	0.05	99.96	58.79
	6	38	CHUBB & SON INC	135,171	0.04	100.00	210.40
	7	626	ACE LTD	404	0.00	100.00	N/A
	8	108	LUMBERMENS MUT CAS GRP	48	0.00	100.00	6912.05
	9	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	-5,388	-0.00	100.00	-150.53
			TOTAL	330,251,481	100.00	100.00	57.12

Total Private Passenger Auto

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**By Group
Total Private Passenger Auto**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
COUNTRYWIDE	1	176	STATE FARM IL	30,224,675,444	18.52	18.52	60.14
	2	8	ALLSTATE INS GRP	16,658,706,882	10.21	28.73	55.28
	3	155	PROGRESSIVE GRP	11,626,072,076	7.12	35.85	52.83
	4	31	BERKSHIRE HATHAWAY	8,964,942,852	5.49	41.34	62.13
	5	212	ZURICH INS GRP	7,990,454,188	4.90	46.24	61.12
	6	140	NATIONWIDE CORP	7,540,892,866	4.62	50.86	58.88
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	5,681,280,131	3.48	54.34	59.17
	8	12	AMERICAN INTRNL GRP	4,950,183,049	3.03	57.37	62.64
	9	111	LIBERTY MUT GRP	4,581,790,162	2.81	60.18	59.93
	10	473	AMERICAN FAMILY INS GRP	3,596,189,376	2.20	62.38	63.02
	11	3548	ST PAUL TRAVELERS GRP	3,316,084,655	2.03	64.42	59.05
	12	91	HARTFORD FIRE & CAS GRP	2,618,734,640	1.60	66.02	59.53
	13	163	SAFECO INS GRP	2,599,892,142	1.59	67.61	58.64
	14	660	MERCURY GEN GRP	2,284,477,384	1.40	69.01	52.16
	15	241	METROPOLITAN GRP	2,175,469,226	1.33	70.35	57.30
	16	213	ERIE INS GRP	1,986,474,902	1.22	71.56	65.47
	17	1318	INTERINS EXCH OF THE AUTOMOBILE CLUB	1,776,964,671	1.09	72.65	50.07
	18	1278	CALIFORNIA ST AUTO GRP	1,766,877,712	1.08	73.74	56.47
	19	816	COMMERCE GRP INC	1,528,070,554	0.94	74.67	53.80
	20	79	GMAC INS HOLDING	1,459,614,777	0.89	75.57	69.11
	21	280	AUTO OWNERS GRP	1,317,657,297	0.81	76.37	63.41
	22	55	AUTOMOBILE CLUB MI	1,315,384,732	0.81	77.18	61.60
	23	215	UNITRIN GRP	1,218,628,119	0.75	77.93	60.40
	24	483	SOUTHERN FARM BUREAU CAS	1,117,681,231	0.68	78.61	65.61
	25	88	ALLMERICA FINANCIAL CORP	1,116,794,854	0.68	79.30	60.25
	26	218	CNA INS GRP	1,092,219,137	0.67	79.96	51.68
	27	28	AMICA MUT GRP	966,096,642	0.59	80.56	56.36
	28	1129	WHITE MOUNTAINS GRP	916,688,941	0.56	81.12	56.78
	29	50	COUNTRY INS & FINANCIAL SERVICES GRP	865,180,152	0.53	81.65	53.74
	30	708	NEW JERSEY MANUFACTURERS	821,686,722	0.50	82.15	56.03
	31	814	BRISTOL WEST INS GRP	811,385,862	0.50	82.65	52.87
	32	3495	INFINITY PROP & CAS INS GRP	809,827,315	0.50	83.15	48.00
	33	123	SHELTER INS COS	608,302,311	0.37	83.52	57.27
	34	1227	PALISADES GRP	605,903,646	0.37	83.89	60.27
	35	169	SENTRY INS GRP	604,614,288	0.37	84.26	58.32
	36	408	AMERICAN NATL FNCL GRP	568,484,941	0.35	84.61	64.38
	37	267	GRANGE MUT CAS	567,558,907	0.35	84.96	52.26
	38	175	STATE AUTO MUT GRP	567,110,596	0.35	85.30	51.59
	39	38	CHUBB & SON INC	566,087,176	0.35	85.65	49.43
	40	188	SAFETY GRP (THE)	509,038,165	0.31	85.96	66.93
	41	5	ALFA INS GRP	489,755,365	0.30	86.26	63.30
	42	29378	OLD AMERICAN CTY MUT FIRE INS CO	479,141,153	0.29	86.56	53.16
	43	694	TENN FARMERS MUT	474,530,936	0.29	86.85	64.22
	44	244	CINCINNATI FNCL CP	456,068,645	0.28	87.13	57.58
	45	109	KENTUCKY FARM BUREAU GRP	440,613,857	0.27	87.40	62.20
	46	586	ARBELLA INS GRP	437,289,987	0.27	87.66	56.84
	47	513	IOWA FARM BUREAU	428,600,797	0.26	87.93	55.16
	48	1213	DIRECT GEN GRP	424,187,543	0.26	88.19	70.60
	49	553	ROYAL & SUN ALLIANCE USA	422,204,083	0.26	88.45	58.60
	50	3179	HOME STATE INS GRP	397,893,320	0.24	88.69	57.06
	51	300	HORACE MANN GRP	388,460,538	0.24	88.93	61.03
	52	4	AMERICAN EXPRESS GRP	387,636,237	0.24	89.16	78.27
	53	228	WESTFIELD GRP	387,325,805	0.24	89.40	55.99
	54	1326	KINGSWAY GRP	385,680,042	0.24	89.64	54.31
	55	2518	CENTRAL SERVICES GRP	368,459,811	0.23	89.86	54.09
	56	324	NC FARM BUREAU INS GRP	368,408,767	0.23	90.09	71.75
	57	400	CREDIT SUISSE GRP	362,084,218	0.22	90.31	59.40
	58	1235	UNITED AUTOMOBILE INS GRP	322,437,504	0.20	90.51	40.72
	59	127	AMERICAN MODERN INS GRP	311,924,957	0.19	90.70	51.84
	60	257	SAFEWAY INS GRP	304,112,017	0.19	90.89	52.11
	61	542	INDIANA FARM BUREAU GRP	291,081,032	0.18	91.06	63.74
	62	415	PLYMOUTH ROCK INS GRP	288,071,184	0.18	91.24	60.53
	63	25405	SAFE AUTO INS CO	286,522,838	0.18	91.42	60.43
	64	148	OHIO CAS GRP	285,675,404	0.18	91.59	63.52

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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	65	33	CALIFORNIA CAS MGMT	285,367,983	0.17	91.77	65.03
	66	19	ASSURANT INC GRP	281,970,604	0.17	91.94	56.38
	67	517	HANNOVER GRP	279,087,355	0.17	92.11	41.22
	68	561	GEORGIA FARM BUREAU GRP	278,166,776	0.17	92.28	68.13
	69	67	MICHIGAN FARM BUREAU	274,886,388	0.17	92.45	76.72
	70	311	NATL GRANGE MUT INS GRP	257,060,558	0.16	92.61	58.40
	71	761	ALLIANZ INS GRP	251,901,429	0.15	92.76	62.20
	72	157	PUBLIC EMPLOYEES	245,067,355	0.15	92.91	63.66
	73	93	TEXAS ST NATL GRP	244,847,655	0.15	93.06	36.57
	74	1179	WAWANESA INS GRP	239,178,144	0.15	93.21	73.99
	75	291	MOTORISTS MUT	228,536,106	0.14	93.35	61.72
	76	3638	PGC HOLDING CORP GRP	196,339,838	0.12	93.47	59.13
	77	771	AAA MID ATLANTIC INS GRP	192,746,614	0.12	93.59	59.52
	78	1148	AUTO CLUB GRP	183,524,192	0.11	93.70	63.45
	79	3596	AFFIRMATIVE INS GRP	182,624,603	0.11	93.81	52.08
	80	49	COTTON STATES GRP	182,515,103	0.11	93.92	61.15
	81	242	SELECTIVE INS	181,735,667	0.11	94.03	56.54
	82	210	TITUS GRP	175,490,731	0.11	94.14	52.09
	83	10100	PROFORMANCE INS CO	175,344,681	0.11	94.25	62.53
	84	2698	PROASSURANCE CORP GRP	174,653,748	0.11	94.36	67.47
	85	958	VESTA INS GRP	169,001,089	0.10	94.46	55.65
	86	71	UNIVERSAL INS CO GRP	164,021,774	0.10	94.56	57.81
	87	3489	REPUBLIC COMPANIES GRP	161,550,585	0.10	94.66	50.25
	88	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	153,582,518	0.09	94.75	67.06
	89	250	DONEGAL GRP	152,830,850	0.09	94.85	56.95
	90	1345	USAGENCIES GRP	149,579,383	0.09	94.94	61.79
	91	36	CENTRAL MUT I C OH	144,924,116	0.09	95.03	60.65
	92	84	AMERICAN FINANCIAL GRP	141,299,950	0.09	95.11	50.94
	93	153	PEKIN INS GRP	133,378,870	0.08	95.20	58.74
	94	220	OKLAHOMA FARM BUR	131,451,878	0.08	95.28	63.90
	95	253	HARLEYSVILLE GRP	129,655,166	0.08	95.36	93.18
	96	1234	RESPONSE INS GRP	129,108,055	0.08	95.43	50.62
	97	1243	WEST BEND MUT GRP	128,391,851	0.08	95.51	54.45
	98	303	GUIDEONE INS GRP	125,211,418	0.08	95.59	54.10
	99	518	GRINNELL MUT	122,318,463	0.07	95.66	55.74
	100	57	ELECTRIC INS GRP	122,042,747	0.07	95.74	62.89
	101	271	PENNSYLVANIA NATL INS GRP	120,599,926	0.07	95.81	57.47
	102	533	SOUTH CAROLINA FARM BUREAU MUT	116,677,257	0.07	95.89	69.53
	103	333	MUTUAL OF ENUMCLAW	114,761,916	0.07	95.96	58.84
	104	203	VIRGINIA FARM BUR	113,286,966	0.07	96.02	59.30
	105	62	EMC INS CO	110,063,474	0.07	96.09	75.12
	106	3362	USAUTO HOLDINGS GRP	108,476,787	0.07	96.16	56.85
	107	45	CONCORD GRP	107,574,712	0.07	96.22	50.83
	108	158	FAIRFAX FINANCIAL	105,011,404	0.06	96.29	54.21
	109	289	ACUTY MUT GRP	103,692,332	0.06	96.35	57.64
	110	3341	NEW SKYLANDS GRP	103,484,856	0.06	96.42	61.31
	111	3678	AMERICAN INDEPENDENT INS GRP	100,874,875	0.06	96.48	61.81
	112	1275	QUINCY MUT GRP	98,733,589	0.06	96.54	46.50
	113	12360	OCEAN HARBOR CAS INS CO	94,311,997	0.06	96.60	64.39
	114	178	NATIONWIDE FUND GRP	91,200,167	0.06	96.65	52.72
	115	796	QBE INS GRP LTD	87,312,092	0.05	96.71	64.64
	116	24	ATLANTIC CO	83,997,123	0.05	96.76	64.93
	117	922	ICW GROUP	80,380,825	0.05	96.81	57.72
	118	207	WESTERN RESERVE	78,533,131	0.05	96.85	45.39
	119	201	UTICA NATL INS GRP	77,368,586	0.05	96.90	41.44
	120	13889	FARMERS MUT INS CO OF NE	75,563,356	0.05	96.95	44.24
	121	18309	PIONEER STATE MUT INS CO	74,858,876	0.05	96.99	77.73
	122	273	WORKMENS GRP	74,694,640	0.05	97.04	58.42
	123	842	FARM BUREAU GRP	74,647,087	0.05	97.09	57.75
	124	96	SECURA INS GRP	74,154,497	0.05	97.13	77.50
	125	309	WESTERN NATL MUT	72,124,516	0.04	97.18	47.24
			TOTAL	163,204,622,486	100.00	100.00	58.68

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ALABAMA	1	176	STATE FARM IL	548,159,281	25.37	25.37	63.05
	2	5	ALFA INS GRP	391,362,682	18.12	43.49	63.08
	3	155	PROGRESSIVE GRP	187,146,027	8.66	52.15	55.92
	4	8	ALLSTATE INS GRP	185,428,963	8.58	60.74	57.35
	5	140	NATIONWIDE CORP	121,924,833	5.64	66.38	58.02
	6	31	BERKSHIRE HATHAWAY	102,902,282	4.76	71.15	64.46
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	83,037,653	3.84	74.99	57.81
	8	212	ZURICH INS GRP	46,720,932	2.16	77.15	64.99
	9	257	SAFEWAY INS GRP	42,734,579	1.98	79.13	49.53
	10	163	SAFECO INS GRP	34,507,702	1.60	80.73	52.60
			TOTAL	2,160,234,017	100.00	100.00	60.39
ALASKA	1	176	STATE FARM IL	99,896,953	25.90	25.90	65.05
	2	8	ALLSTATE INS GRP	68,676,373	17.81	43.71	61.72
	3	31	BERKSHIRE HATHAWAY	67,912,427	17.61	61.32	70.54
	4	200	UNITED SERVICES AUTOMOBILE ASN GRP	41,491,417	10.76	72.08	56.53
	5	155	PROGRESSIVE GRP	32,352,266	8.39	80.47	46.54
	6	3495	INFINITY PROP & CAS INS GRP	16,330,890	4.23	84.71	75.34
	7	163	SAFECO INS GRP	16,031,375	4.16	88.86	58.20
	8	91	HARTFORD FIRE & CAS GRP	10,879,269	2.82	91.69	55.99
	9	50	COUNTRY INS & FINANCIAL SERVICES GRP	9,959,004	2.58	94.27	65.47
	10	300	HORACE MANN GRP	8,172,136	2.12	96.39	59.05
			TOTAL	385,636,283	100.00	100.00	62.56
ARIZONA	1	176	STATE FARM IL	528,823,146	16.27	16.27	56.84
	2	212	ZURICH INS GRP	412,318,706	12.68	28.95	62.78
	3	8	ALLSTATE INS GRP	355,632,005	10.94	39.89	52.21
	4	473	AMERICAN FAMILY INS GRP	332,763,734	10.24	50.12	61.99
	5	155	PROGRESSIVE GRP	268,395,237	8.26	58.38	51.63
	6	31	BERKSHIRE HATHAWAY	184,297,510	5.67	64.05	59.17
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	169,383,463	5.21	69.26	61.25
	8	91	HARTFORD FIRE & CAS GRP	125,558,391	3.86	73.12	50.30
	9	12	AMERICAN INTRNL GRP	99,593,724	3.06	76.18	68.72
	10	140	NATIONWIDE CORP	91,148,828	2.80	78.99	54.00
			TOTAL	3,251,069,010	100.00	100.00	57.33
ARKANSAS	1	176	STATE FARM IL	310,895,978	22.31	22.31	63.95
	2	483	SOUTHERN FARM BUREAU CAS	247,490,236	17.76	40.07	63.90
	3	123	SHELTER INS COS	116,171,650	8.34	48.40	55.90
	4	212	ZURICH INS GRP	93,358,767	6.70	55.10	53.14
	5	8	ALLSTATE INS GRP	90,360,522	6.48	61.59	53.11
	6	155	PROGRESSIVE GRP	87,872,638	6.31	67.89	55.24
	7	140	NATIONWIDE CORP	75,869,765	5.44	73.34	56.19
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	34,511,159	2.48	75.81	52.53
	9	91	HARTFORD FIRE & CAS GRP	30,583,677	2.19	78.01	58.32
	10	163	SAFECO INS GRP	28,119,428	2.02	80.03	58.95
			TOTAL	1,393,576,091	100.00	100.00	59.58
CALIFORNIA	1	176	STATE FARM IL	2,596,503,219	13.66	13.66	51.36
	2	212	ZURICH INS GRP	1,856,546,220	9.77	23.42	59.64
	3	660	MERCURY GEN GRP	1,751,118,267	9.21	32.64	51.01
	4	1318	INTERINS EXCH OF THE AUTOMOBILE CLUB	1,696,916,771	8.93	41.56	49.54
	5	1278	CALIFORNIA ST AUTO GRP	1,643,622,212	8.65	50.21	56.04
	6	12	AMERICAN INTRNL GRP	1,589,023,418	8.36	58.57	61.77
	7	8	ALLSTATE INS GRP	1,551,465,009	8.16	66.73	52.12
	8	155	PROGRESSIVE GRP	654,225,749	3.44	70.17	48.53
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	619,670,892	3.26	73.43	58.50
	10	31	BERKSHIRE HATHAWAY	536,760,970	2.82	76.25	60.44
			TOTAL	19,010,127,202	100.00	100.00	54.77
COLORADO	1	176	STATE FARM IL	609,656,636	21.66	21.66	64.81
	2	212	ZURICH INS GRP	398,586,156	14.16	35.83	66.47
	3	473	AMERICAN FAMILY INS GRP	293,397,199	10.43	46.25	71.28
	4	8	ALLSTATE INS GRP	210,959,547	7.50	53.75	45.87

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	5	155	PROGRESSIVE GRP	190,616,017	6.77	60.52	43.80
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	182,166,490	6.47	66.99	66.18
	7	31	BERKSHIRE HATHAWAY	121,234,358	4.31	71.30	54.40
	8	91	HARTFORD FIRE & CAS GRP	86,869,037	3.09	74.39	59.12
	9	163	SAFECO INS GRP	81,631,736	2.90	77.29	56.84
	10	140	NATIONWIDE CORP	70,063,096	2.49	79.78	47.90
			TOTAL	2,814,306,559	100.00	100.00	60.68
CONNECTICUT	1	8	ALLSTATE INS GRP	294,137,244	12.23	12.23	54.51
	2	31	BERKSHIRE HATHAWAY	241,448,655	10.04	22.27	61.18
	3	155	PROGRESSIVE GRP	230,475,559	9.58	31.85	53.99
	4	163	SAFECO INS GRP	167,711,916	6.97	38.82	87.79
	5	91	HARTFORD FIRE & CAS GRP	150,634,527	6.26	45.08	60.67
	6	3548	ST PAUL TRAVELERS GRP	149,719,187	6.22	51.31	51.31
	7	111	LIBERTY MUT GRP	137,373,415	5.71	57.02	59.15
	8	140	NATIONWIDE CORP	121,646,470	5.06	62.08	51.94
	9	241	METROPOLITAN GRP	104,635,691	4.35	66.43	51.97
	10	12	AMERICAN INTRNL GRP	102,296,506	4.25	70.68	63.66
			TOTAL	2,405,267,313	100.00	100.00	57.72
DELAWARE	1	140	NATIONWIDE CORP	133,871,789	22.61	22.61	69.06
	2	176	STATE FARM IL	130,122,210	21.97	44.58	68.35
	3	155	PROGRESSIVE GRP	59,400,952	10.03	54.61	58.19
	4	31	BERKSHIRE HATHAWAY	42,721,862	7.21	61.83	71.26
	5	111	LIBERTY MUT GRP	42,203,026	7.13	68.95	63.06
	6	8	ALLSTATE INS GRP	26,994,919	4.56	73.51	53.14
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	24,442,520	4.13	77.64	66.44
	8	91	HARTFORD FIRE & CAS GRP	20,989,911	3.54	81.18	73.72
	9	12	AMERICAN INTRNL GRP	15,406,559	2.60	83.79	65.67
	10	169	SENTRY INS GRP	14,213,362	2.40	86.19	91.08
			TOTAL	592,173,896	100.00	100.00	66.72
DISTRICT OF COLUMBIA	1	31	BERKSHIRE HATHAWAY	81,716,490	32.53	32.53	60.60
	2	176	STATE FARM IL	51,542,878	20.52	53.06	64.16
	3	8	ALLSTATE INS GRP	19,289,435	7.68	60.74	52.93
	4	155	PROGRESSIVE GRP	18,667,148	7.43	68.17	49.26
	5	200	UNITED SERVICES AUTOMOBILE ASN GRP	17,617,399	7.01	75.18	43.15
	6	140	NATIONWIDE CORP	14,243,048	5.67	80.85	45.97
	7	1269	ALS GRP	8,841,095	3.52	84.37	61.37
	8	3548	ST PAUL TRAVELERS GRP	7,578,123	3.02	87.39	54.90
	9	91	HARTFORD FIRE & CAS GRP	4,909,234	1.95	89.34	45.39
	10	111	LIBERTY MUT GRP	4,875,913	1.94	91.29	48.14
			TOTAL	251,169,921	100.00	100.00	56.19
FLORIDA	1	176	STATE FARM IL	2,609,896,572	21.96	21.96	75.96
	2	8	ALLSTATE INS GRP	1,608,872,590	13.54	35.50	55.33
	3	31	BERKSHIRE HATHAWAY	1,411,763,068	11.88	47.38	64.08
	4	155	PROGRESSIVE GRP	1,256,238,889	10.57	57.95	57.57
	5	200	UNITED SERVICES AUTOMOBILE ASN GRP	518,129,215	4.36	62.31	80.25
	6	140	NATIONWIDE CORP	517,046,865	4.35	66.66	70.66
	7	12	AMERICAN INTRNL GRP	375,085,258	3.16	69.81	70.56
	8	91	HARTFORD FIRE & CAS GRP	320,330,980	2.70	72.51	70.28
	9	111	LIBERTY MUT GRP	284,390,953	2.39	74.90	65.73
	10	1235	UNITED AUTOMOBILE INS GRP	270,257,517	2.27	77.17	38.72
			TOTAL	11,884,806,097	100.00	100.00	66.55
GEORGIA	1	176	STATE FARM IL	1,198,185,617	24.29	24.29	59.29
	2	155	PROGRESSIVE GRP	633,467,106	12.84	37.13	57.67
	3	8	ALLSTATE INS GRP	512,188,890	10.38	47.51	59.07
	4	31	BERKSHIRE HATHAWAY	296,744,178	6.02	53.53	60.63
	5	561	GEORGIA FARM BUREAU GRP	278,166,776	5.64	59.17	68.13
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	241,105,493	4.89	64.05	56.24
	7	140	NATIONWIDE CORP	184,080,205	3.73	67.79	57.19
	8	3548	ST PAUL TRAVELERS GRP	143,814,562	2.92	70.70	63.39

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HAWAII	9	111	LIBERTY MUT GRP	128,057,334	2.60	73.30	59.78
	10	49	COTTON STATES GRP	118,206,734	2.40	75.69	62.02
			TOTAL	4,933,059,509	100.00	100.00	60.30
	1	31	BERKSHIRE HATHAWAY	116,210,282	19.19	19.19	53.52
	2	176	STATE FARM IL	106,497,169	17.58	36.77	40.19
	3	12	AMERICAN INTRNL GRP	90,508,603	14.94	51.71	53.85
	4	200	UNITED SERVICES AUTOMOBILE ASN GRP	54,761,931	9.04	60.75	58.27
	5	155	PROGRESSIVE GRP	44,821,379	7.40	68.15	52.15
	6	8	ALLSTATE INS GRP	40,686,346	6.72	74.87	56.71
	7	106	ISLAND INS COS	31,540,407	5.21	80.07	58.62
IDAHO	8	683	ROYAL STATE GRP	26,653,714	4.40	84.47	58.82
	9	218	CNA INS GRP	24,779,386	4.09	88.57	67.80
	10	111	LIBERTY MUT GRP	24,640,071	4.07	92.63	51.04
			TOTAL	605,722,003	100.00	100.00	53.31
	1	176	STATE FARM IL	94,803,532	15.27	15.27	56.30
	2	212	ZURICH INS GRP	84,008,347	13.53	28.80	59.70
	3	842	FARM BUREAU GRP	74,647,087	12.02	40.82	57.75
	4	8	ALLSTATE INS GRP	70,546,723	11.36	52.18	45.08
	5	155	PROGRESSIVE GRP	44,013,397	7.09	59.27	46.64
	6	31	BERKSHIRE HATHAWAY	37,113,649	5.98	65.25	55.17
ILLINOIS	7	163	SAFECO INS GRP	36,080,630	5.81	71.06	55.26
	8	140	NATIONWIDE CORP	22,137,668	3.57	74.62	59.54
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	20,644,906	3.32	77.95	39.49
	10	111	LIBERTY MUT GRP	16,367,302	2.64	80.59	58.37
			TOTAL	620,910,430	100.00	100.00	53.20
	1	176	STATE FARM IL	1,746,260,729	30.40	30.40	60.77
	2	8	ALLSTATE INS GRP	680,909,135	11.85	42.26	54.52
	3	50	COUNTRY INS & FINANCIAL SERVICES GRP	451,696,682	7.86	50.12	56.21
	4	212	ZURICH INS GRP	305,507,701	5.32	55.44	62.19
	5	473	AMERICAN FAMILY INS GRP	301,537,335	5.25	60.69	62.61
INDIANA	6	155	PROGRESSIVE GRP	210,008,322	3.66	64.34	50.67
	7	31	BERKSHIRE HATHAWAY	137,188,825	2.39	66.73	61.47
	8	241	METROPOLITAN GRP	122,073,714	2.13	68.86	55.62
	9	1326	KINGSWAY GRP	98,678,752	1.72	70.58	40.51
	10	111	LIBERTY MUT GRP	98,357,041	1.71	72.29	58.50
			TOTAL	5,743,917,068	100.00	100.00	58.12
	1	176	STATE FARM IL	626,375,537	22.01	22.01	55.01
	2	542	INDIANA FARM BUREAU GRP	276,200,984	9.70	31.71	63.68
	3	155	PROGRESSIVE GRP	251,620,276	8.84	40.55	49.30
	4	8	ALLSTATE INS GRP	200,541,096	7.05	47.60	50.43
IOWA	5	473	AMERICAN FAMILY INS GRP	178,764,420	6.28	53.88	59.33
	6	111	LIBERTY MUT GRP	103,184,750	3.63	57.51	53.13
	7	212	ZURICH INS GRP	92,364,641	3.25	60.75	62.58
	8	140	NATIONWIDE CORP	85,900,322	3.02	63.77	51.52
	9	213	ERIE INS GRP	79,894,141	2.81	66.58	61.00
	10	22624	INDIANA FARMERS MUT INS CO	58,692,697	2.06	68.64	58.87
			TOTAL	2,846,021,780	100.00	100.00	55.81
	1	176	STATE FARM IL	263,671,343	19.97	19.97	54.54
	2	140	NATIONWIDE CORP	160,418,598	12.15	32.13	53.10
	3	155	PROGRESSIVE GRP	150,035,034	11.37	43.49	52.84
	4	473	AMERICAN FAMILY INS GRP	110,269,651	8.35	51.84	57.58
	5	513	IOWA FARM BUREAU	106,160,874	8.04	59.89	55.27
	6	518	GRINNELL MUT	61,669,960	4.67	64.56	54.29
	7	14257	IMT INS CO MUT	39,842,908	3.02	67.58	43.05
	8	8	ALLSTATE INS GRP	37,368,630	2.83	70.41	45.81
	9	62	EMC INS CO	28,600,086	2.17	72.57	52.31
	10	212	ZURICH INS GRP	26,535,140	2.01	74.58	55.04
			TOTAL	1,320,086,344	100.00	100.00	53.84

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KANSAS	1	176	STATE FARM IL	287,306,459	20.86	20.86	57.00
	2	473	AMERICAN FAMILY INS GRP	221,698,774	16.10	36.96	53.92
	3	212	ZURICH INS GRP	145,116,642	10.54	47.50	52.32
	4	513	IOWA FARM BUREAU	128,720,239	9.35	56.85	52.21
	5	155	PROGRESSIVE GRP	96,559,267	7.01	63.86	46.01
	6	8	ALLSTATE INS GRP	68,744,117	4.99	68.85	40.55
	7	140	NATIONWIDE CORP	59,277,151	4.30	73.16	43.45
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	44,435,669	3.23	76.39	42.38
	9	163	SAFECO INS GRP	37,965,915	2.76	79.14	50.33
	10	123	SHELTER INS COS	35,238,283	2.56	81.70	58.61
			TOTAL	1,377,025,291	100.00	100.00	51.54
KENTUCKY	1	109	KENTUCKY FARM BUREAU GRP	440,613,857	20.33	20.33	62.20
	2	176	STATE FARM IL	398,989,120	18.41	38.73	64.63
	3	155	PROGRESSIVE GRP	175,512,159	8.10	46.83	52.98
	4	8	ALLSTATE INS GRP	169,545,507	7.82	54.65	54.26
	5	175	STATE AUTO MUT GRP	83,199,114	3.84	58.49	56.34
	6	140	NATIONWIDE CORP	79,687,224	3.68	62.17	51.54
	7	163	SAFECO INS GRP	76,615,388	3.53	65.70	65.31
	8	267	GRANGE MUT CAS	67,246,287	3.10	68.80	52.97
	9	31	BERKSHIRE HATHAWAY	61,733,023	2.85	71.65	55.83
	10	111	LIBERTY MUT GRP	61,653,099	2.84	74.50	71.88
			TOTAL	2,167,627,975	100.00	100.00	60.42
LOUISIANA	1	176	STATE FARM IL	964,054,404	32.87	32.87	61.44
	2	8	ALLSTATE INS GRP	405,364,317	13.82	46.70	53.20
	3	155	PROGRESSIVE GRP	299,227,072	10.20	56.90	53.60
	4	483	SOUTHERN FARM BUREAU CAS	160,931,112	5.49	62.39	63.41
	5	31	BERKSHIRE HATHAWAY	154,434,029	5.27	67.65	58.42
	6	1345	USAGENCIES GRP	142,039,831	4.84	72.50	60.65
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	92,387,608	3.15	75.65	69.19
	8	12	AMERICAN INTRNL GRP	82,394,517	2.81	78.46	75.89
	9	111	LIBERTY MUT GRP	71,591,521	2.44	80.90	63.52
	10	257	SAFEWAY INS GRP	61,691,397	2.10	83.00	52.79
			TOTAL	2,932,650,168	100.00	100.00	59.34
MAINE	1	155	PROGRESSIVE GRP	79,246,367	12.10	12.10	47.74
	2	176	STATE FARM IL	77,502,444	11.84	23.94	47.74
	3	8	ALLSTATE INS GRP	59,823,275	9.14	33.08	48.65
	4	111	LIBERTY MUT GRP	51,668,122	7.89	40.97	56.12
	5	1129	WHITE MOUNTAINS GRP	40,362,710	6.17	47.14	50.55
	6	45	CONCORD GRP	37,588,768	5.74	52.88	55.03
	7	31	BERKSHIRE HATHAWAY	30,947,134	4.73	57.61	53.53
	8	3548	ST PAUL TRAVELERS GRP	21,533,036	3.29	60.89	52.43
	9	15997	MMG INS CO	21,500,361	3.28	64.18	53.44
	10	88	ALLMERICA FINANCIAL CORP	20,165,505	3.08	67.26	47.73
			TOTAL	654,696,607	100.00	100.00	51.68
MARYLAND	1	176	STATE FARM IL	704,229,413	20.46	20.46	64.41
	2	31	BERKSHIRE HATHAWAY	641,415,814	18.63	39.09	66.74
	3	8	ALLSTATE INS GRP	438,394,422	12.73	51.82	54.48
	4	140	NATIONWIDE CORP	352,858,485	10.25	62.07	57.94
	5	213	ERIE INS GRP	243,236,488	7.07	69.14	60.54
	6	155	PROGRESSIVE GRP	228,704,829	6.64	75.78	47.29
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	198,234,700	5.76	81.54	58.18
	8	111	LIBERTY MUT GRP	86,933,659	2.53	84.07	67.07
	9	218	CNA INS GRP	49,391,714	1.43	85.50	50.46
	10	3548	ST PAUL TRAVELERS GRP	41,637,323	1.21	86.71	67.64
			TOTAL	3,442,554,740	100.00	100.00	59.99
MASSACHUSETTS	1	816	COMMERCE GRP INC	1,327,386,220	29.10	29.10	53.89
	2	188	SAFETY GRP (THE)	509,038,165	11.16	40.26	66.93
	3	586	ARBELLA INS GRP	418,402,439	9.17	49.44	57.11
	4	111	LIBERTY MUT GRP	341,364,859	7.48	56.92	65.07

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	5	3548	ST PAUL TRAVELERS GRP	337,566,212	7.40	64.32	61.59
	6	241	METROPOLITAN GRP	337,491,014	7.40	71.72	61.30
	7	415	PLYMOUTH ROCK INS GRP	257,663,606	5.65	77.37	60.46
	8	88	ALLMERICA FINANCIAL CORP	235,322,249	5.16	82.53	54.39
	9	1129	WHITE MOUNTAINS GRP	173,679,289	3.81	86.34	53.69
	10	28	AMICA MUT GRP	172,864,166	3.79	90.13	61.25
			TOTAL	4,561,152,142	100.00	100.00	58.08
MICHIGAN	1	176	STATE FARM IL	1,194,400,644	18.84	18.84	72.43
	2	55	AUTOMOBILE CLUB MI	1,176,252,457	18.55	37.39	60.78
	3	280	AUTO OWNERS GRP	600,242,193	9.47	46.85	66.37
	4	88	ALLMERICA FINANCIAL CORP	509,434,878	8.03	54.89	58.14
	5	155	PROGRESSIVE GRP	396,744,394	6.26	61.15	72.63
	6	8	ALLSTATE INS GRP	382,562,762	6.03	67.18	131.74
	7	140	NATIONWIDE CORP	292,889,206	4.62	71.80	106.81
	8	67	MICHIGAN FARM BUREAU	274,886,388	4.34	76.13	76.72
	9	2698	PROASSURANCE CORP GRP	174,653,748	2.75	78.89	67.47
	10	79	GMAC INS HOLDING	119,352,636	1.88	80.77	92.28
			TOTAL	6,340,664,457	100.00	100.00	74.18
MINNESOTA	1	176	STATE FARM IL	665,424,270	22.58	22.58	51.97
	2	473	AMERICAN FAMILY INS GRP	415,326,566	14.09	36.67	54.50
	3	155	PROGRESSIVE GRP	317,179,522	10.76	47.43	50.57
	4	212	ZURICH INS GRP	307,581,392	10.44	57.86	54.53
	5	8	ALLSTATE INS GRP	158,576,865	5.38	63.24	47.18
	6	241	METROPOLITAN GRP	76,668,390	2.60	65.85	46.45
	7	280	AUTO OWNERS GRP	74,895,457	2.54	68.39	52.38
	8	140	NATIONWIDE CORP	64,833,470	2.20	70.59	48.37
	9	309	WESTERN NATL MUT	64,269,281	2.18	72.77	47.34
	10	50	COUNTRY INS & FINANCIAL SERVICES GRP	60,398,392	2.05	74.82	49.54
			TOTAL	2,947,442,359	100.00	100.00	51.67
MISSISSIPPI	1	176	STATE FARM IL	339,937,586	26.31	26.31	60.99
	2	483	SOUTHERN FARM BUREAU CAS	180,660,691	13.98	40.29	65.40
	3	155	PROGRESSIVE GRP	163,043,904	12.62	52.91	57.11
	4	8	ALLSTATE INS GRP	83,289,509	6.45	59.35	43.78
	5	140	NATIONWIDE CORP	59,576,336	4.61	63.96	48.79
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	41,059,532	3.18	67.14	61.99
	7	5	ALFA INS GRP	40,570,291	3.14	70.28	61.39
	8	31	BERKSHIRE HATHAWAY	33,750,984	2.61	72.89	53.85
	9	241	METROPOLITAN GRP	33,542,623	2.60	75.49	49.71
	10	123	SHELTER INS COS	30,509,994	2.36	77.85	50.50
			TOTAL	1,292,192,390	100.00	100.00	58.36
MISSOURI	1	176	STATE FARM IL	633,621,586	22.54	22.54	63.49
	2	473	AMERICAN FAMILY INS GRP	528,025,892	18.78	41.32	64.35
	3	155	PROGRESSIVE GRP	210,173,394	7.48	48.79	56.87
	4	123	SHELTER INS COS	170,489,918	6.06	54.86	59.11
	5	212	ZURICH INS GRP	162,701,988	5.79	60.65	56.66
	6	8	ALLSTATE INS GRP	154,310,656	5.49	66.13	56.05
	7	163	SAFECO INS GRP	119,879,239	4.26	70.40	58.62
	8	1148	AUTO CLUB GRP	107,199,502	3.81	74.21	65.83
	9	31	BERKSHIRE HATHAWAY	72,668,226	2.58	76.80	59.92
	10	514	MISSOURI FARM BUR	62,253,865	2.21	79.01	60.01
			TOTAL	2,811,461,124	100.00	100.00	61.50
MONTANA	1	176	STATE FARM IL	108,887,991	22.11	22.11	55.75
	2	212	ZURICH INS GRP	69,108,696	14.03	36.14	60.45
	3	163	SAFECO INS GRP	60,569,920	12.30	48.44	76.81
	4	8	ALLSTATE INS GRP	30,766,282	6.25	54.68	51.78
	5	29440	MOUNTAIN WEST FARM BU MUT INS CO	23,731,169	4.82	59.50	83.11
	6	140	NATIONWIDE CORP	23,164,962	4.70	64.20	66.18
	7	91	HARTFORD FIRE & CAS GRP	22,945,475	4.66	68.86	58.02
	8	155	PROGRESSIVE GRP	21,851,896	4.44	73.30	46.30

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NEBRASKA	9	215	UNITRIN GRP	19,660,762	3.99	77.29	53.96
	10	200	UNITED SERVICES AUTOMOBILE ASN GRP	19,655,522	3.99	81.28	59.18
			TOTAL	492,547,069	100.00	100.00	61.00
	1	176	STATE FARM IL	223,067,546	24.51	24.51	57.69
	2	473	AMERICAN FAMILY INS GRP	102,461,048	11.26	35.77	56.88
	3	155	PROGRESSIVE GRP	85,204,302	9.36	45.14	49.11
	4	513	IOWA FARM BUREAU	67,094,831	7.37	52.51	56.49
	5	13889	FARMERS MUT INS CO OF NE	62,450,525	6.86	59.38	46.65
	6	140	NATIONWIDE CORP	51,957,989	5.71	65.09	51.45
	7	212	ZURICH INS GRP	49,112,345	5.40	70.48	57.81
NEVADA	8	8	ALLSTATE INS GRP	37,224,020	4.09	74.57	45.37
	9	15660	MOTOR CLUB INS ASSOC	25,896,022	2.85	77.42	57.16
	10	31	BERKSHIRE HATHAWAY	23,545,217	2.59	80.01	48.72
			TOTAL	909,939,301	100.00	100.00	53.81
	1	176	STATE FARM IL	215,377,847	14.58	14.58	64.82
	2	212	ZURICH INS GRP	205,678,700	13.92	28.49	74.64
	3	8	ALLSTATE INS GRP	190,783,575	12.91	41.40	58.71
	4	473	AMERICAN FAMILY INS GRP	110,671,088	7.49	48.89	113.05
	5	1278	CALIFORNIA ST AUTO GRP	105,744,795	7.16	56.05	62.75
	6	155	PROGRESSIVE GRP	103,178,829	6.98	63.03	59.70
NEW HAMPSHIRE	7	31	BERKSHIRE HATHAWAY	71,283,081	4.82	67.86	65.37
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	64,959,995	4.40	72.25	84.62
	9	91	HARTFORD FIRE & CAS GRP	50,654,365	3.43	75.68	67.03
	10	111	LIBERTY MUT GRP	39,390,094	2.67	78.35	72.35
			TOTAL	1,477,706,950	100.00	100.00	69.66
	1	176	STATE FARM IL	99,520,199	13.78	13.78	64.02
	2	111	LIBERTY MUT GRP	89,585,866	12.40	26.18	53.61
	3	155	PROGRESSIVE GRP	77,689,896	10.76	36.94	46.90
	4	8	ALLSTATE INS GRP	63,798,027	8.83	45.77	57.79
	5	31	BERKSHIRE HATHAWAY	58,949,190	8.16	53.93	67.22
NEW JERSEY	6	45	CONCORD GRP	44,855,670	6.21	60.14	57.25
	7	28	AMICA MUT GRP	31,466,381	4.36	64.50	50.48
	8	241	METROPOLITAN GRP	31,147,757	4.31	68.81	58.51
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	24,766,713	3.43	72.24	54.98
	10	311	NATL GRANGE MUT INS GRP	18,303,874	2.53	74.78	58.34
			TOTAL	722,271,317	100.00	100.00	57.64
	1	8	ALLSTATE INS GRP	891,325,077	14.20	14.20	57.31
	2	708	NEW JERSEY MANUFACTURERS	810,252,571	12.91	27.11	55.67
	3	176	STATE FARM IL	683,818,953	10.89	38.00	38.48
	4	111	LIBERTY MUT GRP	639,476,514	10.19	48.19	60.75
NEW MEXICO	5	1227	PALISADES GRP	605,903,646	9.65	57.85	60.27
	6	12	AMERICAN INTRNL GRP	327,541,410	5.22	63.06	60.95
	7	3548	ST PAUL TRAVELERS GRP	323,514,724	5.15	68.22	72.08
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	184,765,801	2.94	71.16	54.10
	9	10100	PROFORMANCE INS CO	175,344,681	2.79	73.96	62.53
	10	218	CNA INS GRP	141,000,227	2.25	76.20	41.53
			TOTAL	6,276,642,923	100.00	100.00	56.95
	1	176	STATE FARM IL	198,464,058	20.66	20.66	66.41
	2	212	ZURICH INS GRP	158,474,346	16.50	37.15	66.75
	3	8	ALLSTATE INS GRP	109,737,853	11.42	48.58	64.39
	4	155	PROGRESSIVE GRP	77,170,609	8.03	56.61	52.77
	5	31	BERKSHIRE HATHAWAY	74,063,691	7.71	64.32	69.19
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	54,014,434	5.62	69.94	61.52
	7	91	HARTFORD FIRE & CAS GRP	44,753,461	4.66	74.60	61.46
	8	169	ENTRY INS GRP	33,880,808	3.53	78.13	49.80
	9	163	SAFECO INS GRP	22,408,381	2.33	80.46	51.85
	10	513	IOWA FARM BUREAU	18,516,532	1.93	82.39	72.50
			TOTAL	960,675,118	100.00	100.00	62.87

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**By Group
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NEW YORK	1	31	BERKSHIRE HATHAWAY	1,830,714,544	17.09	17.09	56.79
	2	8	ALLSTATE INS GRP	1,816,143,587	16.96	34.05	50.08
	3	176	STATE FARM IL	1,225,046,387	11.44	45.49	39.42
	4	155	PROGRESSIVE GRP	843,376,830	7.87	53.37	43.20
	5	3548	ST PAUL TRAVELERS GRP	657,144,063	6.14	59.50	40.61
	6	111	LIBERTY MUT GRP	631,410,063	5.90	65.40	55.31
	7	2518	CENTRAL SERVICES GRP	368,459,811	3.44	68.84	54.09
	8	140	NATIONWIDE CORP	325,295,316	3.04	71.87	47.12
	9	1129	WHITE MOUNTAINS GRP	312,711,948	2.92	74.79	56.00
	10	241	METROPOLITAN GRP	291,252,042	2.72	77.51	53.62
			TOTAL	10,709,753,172	100.00	100.00	49.99
NORTH CAROLINA	1	140	NATIONWIDE CORP	796,077,367	20.67	20.67	62.13
	2	176	STATE FARM IL	535,271,536	13.90	34.57	61.61
	3	8	ALLSTATE INS GRP	448,637,735	11.65	46.22	61.50
	4	324	NC FARM BUREAU INS GRP	359,545,339	9.34	55.56	71.65
	5	79	GMAC INS HOLDING	324,821,142	8.43	63.99	86.30
	6	31	BERKSHIRE HATHAWAY	181,832,499	4.72	68.72	70.23
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	165,832,997	4.31	73.02	61.04
	8	155	PROGRESSIVE GRP	165,771,354	4.30	77.33	62.20
	9	3548	ST PAUL TRAVELERS GRP	88,847,624	2.31	79.63	58.49
	10	215	UNITRIN GRP	83,493,853	2.17	81.80	61.39
			TOTAL	3,850,886,998	100.00	100.00	66.58
NORTH DAKOTA	1	176	STATE FARM IL	50,983,462	16.13	16.13	55.86
	2	473	AMERICAN FAMILY INS GRP	42,101,964	13.32	29.46	49.55
	3	3500	NODAK MUT GRP	33,994,778	10.76	40.22	62.40
	4	155	PROGRESSIVE GRP	30,833,534	9.76	49.98	44.34
	5	1129	WHITE MOUNTAINS GRP	27,293,295	8.64	58.61	42.77
	6	34606	CENTER MUT INS CO	15,005,006	4.75	63.36	61.56
	7	280	AUTO OWNERS GRP	12,618,999	3.99	67.36	53.75
	8	212	ZURICH INS GRP	12,287,567	3.89	71.24	45.46
	9	62	EMC INS CO	10,022,730	3.17	74.42	40.04
	10	200	UNITED SERVICES AUTOMOBILE ASN GRP	8,322,920	2.63	77.05	33.70
			TOTAL	315,981,304	100.00	100.00	50.99
OHIO	1	176	STATE FARM IL	1,006,429,533	18.69	18.69	62.86
	2	155	PROGRESSIVE GRP	685,118,644	12.73	31.42	55.09
	3	140	NATIONWIDE CORP	590,220,979	10.96	42.38	51.73
	4	8	ALLSTATE INS GRP	422,893,298	7.85	50.24	52.93
	5	267	GRANGE MUT CAS	312,358,922	5.80	56.04	48.87
	6	228	WESTFIELD GRP	213,360,899	3.96	60.00	55.27
	7	244	CINCINNATI FNCL CP	184,544,135	3.43	63.43	54.96
	8	213	ERIE INS GRP	158,423,378	2.94	66.37	61.67
	9	473	AMERICAN FAMILY INS GRP	147,640,684	2.74	69.11	68.18
	10	291	MOTORISTS MUT	138,995,831	2.58	71.69	59.70
			TOTAL	5,383,907,445	100.00	100.00	56.82
OKLAHOMA	1	176	STATE FARM IL	371,540,218	21.19	21.19	60.74
	2	212	ZURICH INS GRP	301,202,802	17.18	38.37	58.37
	3	8	ALLSTATE INS GRP	149,629,746	8.53	46.90	56.39
	4	220	OKLAHOMA FARM BUR	131,451,878	7.50	54.40	63.90
	5	155	PROGRESSIVE GRP	122,868,825	7.01	61.41	53.40
	6	200	UNITED SERVICES AUTOMOBILE ASN GRP	73,899,013	4.21	65.63	60.86
	7	31	BERKSHIRE HATHAWAY	65,156,547	3.72	69.34	61.35
	8	123	SHELTER INS COS	63,452,992	3.62	72.96	59.49
	9	1321	OKLAHOMA FARMERS UNION GRP	60,635,389	3.46	76.42	52.13
	10	91	HARTFORD FIRE & CAS GRP	40,997,500	2.34	78.76	64.14
			TOTAL	1,753,282,427	100.00	100.00	58.67
OREGON	1	176	STATE FARM IL	374,033,319	19.84	19.84	57.10
	2	212	ZURICH INS GRP	312,873,054	16.59	36.43	66.62
	3	8	ALLSTATE INS GRP	174,727,604	9.27	45.70	53.55
	4	155	PROGRESSIVE GRP	160,698,342	8.52	54.22	52.24

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	5	163	SAFECO INS GRP	148,278,880	7.86	62.08	47.57
	6	473	AMERICAN FAMILY INS GRP	93,408,413	4.95	67.04	71.81
	7	50	COUNTRY INS & FINANCIAL SERVICES GRP	62,259,266	3.30	70.34	55.24
	8	31	BERKSHIRE HATHAWAY	60,533,374	3.21	73.55	59.74
	9	140	NATIONWIDE CORP	60,122,376	3.19	76.74	59.85
	10	200	UNITED SERVICES AUTOMOBILE ASN GRP	57,715,573	3.06	79.80	48.21
			TOTAL	1,885,604,970	100.00	100.00	57.94
PENNSYLVANIA	1	176	STATE FARM IL	1,348,468,174	19.00	19.00	60.29
	2	213	ERIE INS GRP	1,023,345,315	14.42	33.42	69.32
	3	8	ALLSTATE INS GRP	899,644,953	12.67	46.09	69.08
	4	140	NATIONWIDE CORP	746,988,626	10.52	56.62	61.25
	5	155	PROGRESSIVE GRP	557,968,022	7.86	64.48	54.65
	6	111	LIBERTY MUT GRP	312,241,753	4.40	68.88	54.73
	7	3548	ST PAUL TRAVELERS GRP	280,602,129	3.95	72.83	64.78
	8	31	BERKSHIRE HATHAWAY	193,415,238	2.72	75.55	69.64
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	163,862,718	2.31	77.86	58.42
	10	12	AMERICAN INTRNL GRP	149,460,736	2.11	79.97	56.52
			TOTAL	7,097,825,102	100.00	100.00	63.58
RHODE ISLAND	1	155	PROGRESSIVE GRP	99,605,877	14.23	14.23	47.47
	2	241	METROPOLITAN GRP	73,933,943	10.56	24.79	55.80
	3	8	ALLSTATE INS GRP	69,217,784	9.89	34.68	56.01
	4	28	AMICA MUT GRP	68,951,295	9.85	44.53	53.49
	5	140	NATIONWIDE CORP	62,949,960	8.99	53.53	61.48
	6	31	BERKSHIRE HATHAWAY	49,506,583	7.07	60.60	68.34
	7	111	LIBERTY MUT GRP	45,835,221	6.55	67.15	64.11
	8	3548	ST PAUL TRAVELERS GRP	30,836,031	4.41	71.55	54.29
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	25,356,083	3.62	75.18	67.91
	10	1129	WHITE MOUNTAINS GRP	20,437,443	2.92	78.09	63.33
			TOTAL	699,956,705	100.00	100.00	57.46
SOUTH CAROLINA	1	176	STATE FARM IL	605,283,086	26.60	26.60	57.79
	2	8	ALLSTATE INS GRP	342,719,725	15.06	41.66	47.49
	3	140	NATIONWIDE CORP	240,223,412	10.56	52.22	54.21
	4	31	BERKSHIRE HATHAWAY	130,434,639	5.73	57.96	59.39
	5	155	PROGRESSIVE GRP	117,394,491	5.16	63.11	48.89
	6	533	SOUTH CAROLINA FARM BUREAU MUT	116,677,257	5.13	68.24	69.53
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	111,083,706	4.88	73.12	58.29
	8	3548	ST PAUL TRAVELERS GRP	84,327,484	3.71	76.83	66.61
	9	91	HARTFORD FIRE & CAS GRP	52,509,392	2.31	79.14	65.22
	10	25405	SAFE AUTO INS CO	38,081,546	1.67	80.81	65.97
			TOTAL	2,275,304,656	100.00	100.00	56.25
SOUTH DAKOTA	1	176	STATE FARM IL	67,199,119	18.29	18.29	55.03
	2	155	PROGRESSIVE GRP	54,283,522	14.77	33.06	51.77
	3	473	AMERICAN FAMILY INS GRP	52,475,957	14.28	47.34	51.25
	4	212	ZURICH INS GRP	21,107,688	5.74	53.09	54.30
	5	140	NATIONWIDE CORP	15,417,420	4.20	57.29	45.81
	6	13889	FARMERS MUT INS CO OF NE	13,112,831	3.57	60.85	33.08
	7	205	DE SMET INS GRP	12,813,147	3.49	64.34	48.16
	8	513	IOWA FARM BUREAU	9,882,215	2.69	67.03	45.79
	9	200	UNITED SERVICES AUTOMOBILE ASN GRP	8,548,016	2.33	69.36	50.50
	10	163	SAFECO INS GRP	8,061,395	2.19	71.55	31.08
			TOTAL	367,428,982	100.00	100.00	50.03
TENNESSEE	1	176	STATE FARM IL	625,915,099	23.56	23.56	65.39
	2	694	TENN FARMERS MUT	474,530,936	17.86	41.42	64.22
	3	8	ALLSTATE INS GRP	189,938,311	7.15	48.57	57.80
	4	140	NATIONWIDE CORP	144,872,780	5.45	54.03	53.87
	5	31	BERKSHIRE HATHAWAY	123,392,487	4.64	58.67	64.49
	6	155	PROGRESSIVE GRP	112,370,180	4.23	62.90	53.07
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	82,894,634	3.12	66.02	57.51
	8	3548	ST PAUL TRAVELERS GRP	76,752,605	2.89	68.91	64.24

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TEXAS	9	212	ZURICH INS GRP	75,173,712	2.83	71.74	61.82
	10	163	SAFECO INS GRP	68,686,012	2.59	74.33	50.01
			TOTAL	2,656,490,342	100.00	100.00	60.46
	1	176	STATE FARM IL	2,556,377,113	22.04	22.04	59.96
	2	8	ALLSTATE INS GRP	1,712,599,230	14.77	36.81	46.04
	3	212	ZURICH INS GRP	1,544,624,608	13.32	50.13	60.32
	4	155	PROGRESSIVE GRP	1,051,862,365	9.07	59.20	50.64
	5	200	UNITED SERVICES AUTOMOBILE ASN GRP	644,298,009	5.56	64.76	53.83
	6	140	NATIONWIDE CORP	491,914,691	4.24	69.00	51.72
	7	29378	OLD AMERICAN CTY MUT FIRE INS CO	479,141,153	4.13	73.13	53.16
UTAH	8	31	BERKSHIRE HATHAWAY	425,559,555	3.67	76.80	61.93
	9	483	SOUTHERN FARM BUREAU CAS	402,158,012	3.47	80.27	64.67
	10	3179	HOME STATE INS GRP	349,044,835	3.01	83.28	57.52
			TOTAL	11,596,673,574	100.00	100.00	54.39
	1	8	ALLSTATE INS GRP	211,564,229	19.07	19.07	54.72
	2	176	STATE FARM IL	199,650,926	17.99	37.06	56.11
	3	212	ZURICH INS GRP	164,252,049	14.80	51.86	59.32
	4	155	PROGRESSIVE GRP	66,050,990	5.95	57.82	49.78
	5	13471	BEAR RIVER MUT INS CO	49,114,045	4.43	62.24	61.34
	6	140	NATIONWIDE CORP	47,761,242	4.30	66.55	64.74
VERMONT	7	31	BERKSHIRE HATHAWAY	47,024,476	4.24	70.79	54.45
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	36,682,752	3.31	74.09	60.22
	9	241	METROPOLITAN GRP	34,766,409	3.13	77.23	52.27
	10	473	AMERICAN FAMILY INS GRP	28,670,039	2.58	79.81	87.34
			TOTAL	1,109,550,810	100.00	100.00	57.40
	1	155	PROGRESSIVE GRP	45,049,670	13.86	13.86	48.23
	2	8	ALLSTATE INS GRP	32,865,472	10.11	23.96	38.36
	3	176	STATE FARM IL	28,773,311	8.85	32.81	47.80
	4	45	CONCORD GRP	25,132,149	7.73	40.54	47.03
	5	140	NATIONWIDE CORP	21,908,218	6.74	47.28	45.32
VIRGINIA	6	111	LIBERTY MUT GRP	19,280,703	5.93	53.21	49.78
	7	31	BERKSHIRE HATHAWAY	17,236,406	5.30	58.51	50.56
	8	91	HARTFORD FIRE & CAS GRP	14,587,579	4.49	63.00	52.60
	9	234	VERMONT MUT GRP	11,114,676	3.42	66.42	46.12
	10	200	UNITED SERVICES AUTOMOBILE ASN GRP	10,194,538	3.14	69.55	51.90
			TOTAL	325,134,841	100.00	100.00	49.98
	1	176	STATE FARM IL	671,361,957	16.94	16.94	58.44
	2	31	BERKSHIRE HATHAWAY	540,326,484	13.63	30.57	64.72
	3	140	NATIONWIDE CORP	491,523,317	12.40	42.98	53.44
	4	8	ALLSTATE INS GRP	446,624,875	11.27	54.25	49.72
WASHINGTON	5	200	UNITED SERVICES AUTOMOBILE ASN GRP	378,572,982	9.55	63.80	56.04
	6	155	PROGRESSIVE GRP	359,878,973	9.08	72.88	49.20
	7	213	ERIE INS GRP	131,746,450	3.32	76.20	62.46
	8	3548	ST PAUL TRAVELERS GRP	123,033,935	3.10	79.31	62.92
	9	203	VIRGINIA FARM BUR	113,286,966	2.86	82.17	59.30
	10	79	GMAC INS HOLDING	97,439,484	2.46	84.62	61.12
			TOTAL	3,963,166,654	100.00	100.00	57.17
	1	176	STATE FARM IL	511,516,452	14.85	14.85	62.37
	2	212	ZURICH INS GRP	432,197,240	12.54	27.39	68.42
	3	8	ALLSTATE INS GRP	362,509,719	10.52	37.91	50.12
	4	163	SAFECO INS GRP	298,568,608	8.67	46.58	55.65
	5	155	PROGRESSIVE GRP	248,830,275	7.22	53.80	51.93
	6	157	PUBLIC EMPLOYEES	245,067,355	7.11	60.91	63.66
	7	31	BERKSHIRE HATHAWAY	198,634,389	5.76	66.67	67.26
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	195,536,263	5.68	72.35	59.44
	9	91	HARTFORD FIRE & CAS GRP	116,733,768	3.39	75.74	66.92
	10	140	NATIONWIDE CORP	86,044,535	2.50	78.24	59.68
			TOTAL	3,445,558,047	100.00	100.00	60.31

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WEST VIRGINIA	1	176	STATE FARM IL	320,278,455	29.09	29.09	64.59
	2	140	NATIONWIDE CORP	235,184,934	21.36	50.46	51.22
	3	213	ERIE INS GRP	113,492,395	10.31	60.77	59.80
	4	8	ALLSTATE INS GRP	68,647,949	6.24	67.00	52.70
	5	91	HARTFORD FIRE & CAS GRP	34,181,401	3.10	70.11	71.54
	6	155	PROGRESSIVE GRP	32,349,384	2.94	73.05	45.02
	7	228	WESTFIELD GRP	30,386,778	2.76	75.81	53.53
	8	31	BERKSHIRE HATHAWAY	29,898,562	2.72	78.52	57.73
	9	163	SAFECO INS GRP	26,047,901	2.37	80.89	58.43
	10	111	LIBERTY MUT GRP	22,749,418	2.07	82.95	69.72
			TOTAL	1,100,863,579	100.00	100.00	58.63
WISCONSIN	1	473	AMERICAN FAMILY INS GRP	629,066,990	27.10	27.10	60.71
	2	176	STATE FARM IL	305,256,975	13.15	40.25	60.67
	3	155	PROGRESSIVE GRP	192,845,767	8.31	48.56	53.58
	4	400	CREDIT SUISSE GRP	102,508,847	4.42	52.97	65.02
	5	8	ALLSTATE INS GRP	83,368,952	3.59	56.57	45.92
	6	289	ACUITY MUT GRP	82,408,151	3.55	60.12	57.11
	7	212	ZURICH INS GRP	54,172,877	2.33	62.45	55.04
	8	111	LIBERTY MUT GRP	47,386,104	2.04	64.49	68.54
	9	1243	WEST BEND MUT GRP	46,279,958	1.99	66.48	52.18
	10	169	SENTRY INS GRP	44,626,544	1.92	68.41	60.28
			TOTAL	2,321,285,275	100.00	100.00	58.25
WYOMING	1	176	STATE FARM IL	66,748,150	23.95	23.95	51.96
	2	212	ZURICH INS GRP	35,214,131	12.64	36.59	59.76
	3	29440	MOUNTAIN WEST FARM BU MUT INS CO	28,336,901	10.17	46.75	57.87
	4	155	PROGRESSIVE GRP	28,063,859	10.07	56.82	47.51
	5	163	SAFECO INS GRP	24,545,469	8.81	65.63	55.86
	6	8	ALLSTATE INS GRP	14,303,478	5.13	70.76	44.51
	7	91	HARTFORD FIRE & CAS GRP	11,453,670	4.11	74.87	52.84
	8	200	UNITED SERVICES AUTOMOBILE ASN GRP	10,237,210	3.67	78.54	39.62
	9	31	BERKSHIRE HATHAWAY	9,674,573	3.47	82.02	53.62
	10	140	NATIONWIDE CORP	9,379,134	3.37	85.38	49.20
			TOTAL	278,699,249	100.00	100.00	52.84
AMERICAN SAMOA	1	317	AON CORP	-3,152	100.00	100.00	N/A
			TOTAL	-3,152	100.00	100.00	N/A
GUAM	1	18380	PACIFIC IND INS CO	4,596,225	40.91	40.91	50.20
	2	200	UNITED SERVICES AUTOMOBILE ASN GRP	3,825,294	34.04	74.95	33.51
	3	31658	ZURICH INS (GUAM) INC	1,750,528	15.58	90.53	28.10
	4	10972	FIRST NET INS CO	1,064,060	9.47	100.00	45.58
			TOTAL	11,236,107	100.00	100.00	40.67
PUERTO RICO	1	71	UNIVERSAL INS CO GRP	164,021,774	40.47	40.47	57.81
	2	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	143,972,302	35.52	75.99	62.97
	3	411	MAPFRE INS GRP	58,290,466	14.38	90.38	48.65
	4	343	NATIONAL INS CO GRP	10,181,181	2.51	92.89	88.36
	5	26778	INTEGRAND ASSUR CO	9,359,237	2.31	95.20	45.52
	6	40568	SEGUROS TRIPLES INC	8,758,094	2.16	97.36	48.16
	7	200	UNITED SERVICES AUTOMOBILE ASN GRP	4,217,584	1.04	98.40	55.30
	8	8	ALLSTATE INS GRP	3,498,912	0.86	99.26	33.88
	9	12	AMERICAN INTRNL GRP	1,807,407	0.45	99.71	47.48
	10	553	ROYAL & SUN ALLIANCE USA	1,001,678	0.25	99.96	47.50
			TOTAL	405,285,908	100.00	100.00	58.19
U.S. VIRGIN ISLANDS	1	17779	GUARDIAN INS CO INC	14,736,550	75.32	75.32	57.33
	2	161	TOPA EQUITIES LTD	2,212,189	11.31	86.63	76.30
	3	200	UNITED SERVICES AUTOMOBILE ASN GRP	1,569,334	8.02	94.65	105.94
	4	35858	COMPANION INC	927,670	4.74	99.39	0.00
	5	158	FAIRFAX FINANCIAL	69,042	0.35	99.74	-396.96
	6	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	50,735	0.26	100.00	222.67
			TOTAL	19,565,520	100.00	100.00	59.99

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

**By Group
Total Private Passenger Auto**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
CANADA	1	176	STATE FARM IL	943,731,548	98.89	98.89	65.91
	2	79	GMAC INS HOLDING	49,589,293	5.20	104.08	53.88
	3	12	AMERICAN INTRNL GRP	3,440,214	0.36	104.44	-266.88
	4	200	UNITED SERVICES AUTOMOBILE ASN GRP	362,376	0.04	104.48	22.77
	5	91	HARTFORD FIRE & CAS GRP	238,678	0.03	104.51	-37.36
	6	155	PROGRESSIVE GRP	-20,049	-0.00	104.51	N/A
	7	111	LIBERTY MUT GRP	-42997507	-4.51	100.00	67.80
			TOTAL	954,344,553	100.00	100.00	64.29
AGGREGATE OTHER ALIEN	1	12	AMERICAN INTRNL GRP	1,018,744,739	93.33	93.33	69.33
	2	200	UNITED SERVICES AUTOMOBILE ASN GRP	52,970,629	4.85	98.19	53.78
	3	19119	NATIONAL UNITY INS CO	13,915,531	1.27	99.46	40.59
	4	306	CUNA MUT GRP	2,666,094	0.24	99.71	110.00
	5	98	WR BERKLEY CORP	1,446,107	0.13	99.84	20.20
	6	40010	ANCHOR GENERAL INS CO	960,876	0.09	99.93	324.31
	7	408	AMERICAN NATL FNCL GRP	423,016	0.04	99.97	33.16
	8	10972	FIRST NET INS CO	252,780	0.02	99.99	66.27
	9	38	CHUBB & SON INC	135,171	0.01	100.00	210.40
	10	626	ACE LTD	471	0.00	100.00	N/A
			TOTAL	1,091,505,964	100.00	100.00	68.28

19.3, 19.4—Commercial Auto Liability

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

By Group

19.3,19.4-Commercial Auto Liability

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
COUNTRYWIDE	1	3548	ST PAUL TRAVELERS GRP	2,124,666,726	9.27	9.27	58.07
	2	212	ZURICH INS GRP	1,486,293,391	6.48	15.75	53.72
	3	12	AMERICAN INTRNL GRP	1,413,266,593	6.17	21.92	46.67
	4	155	PROGRESSIVE GRP	1,379,448,814	6.02	27.94	50.73
	5	111	LIBERTY MUT GRP	1,044,559,155	4.56	32.49	67.05
	6	140	NATIONWIDE CORP	695,555,556	3.03	35.53	53.38
	7	218	CNA INS GRP	684,999,884	2.99	38.52	47.22
	8	91	HARTFORD FIRE & CAS GRP	576,243,547	2.51	41.03	53.64
	9	176	STATE FARM IL	546,357,814	2.38	43.42	50.61
	10	1326	KINGSWAY GRP	532,714,479	2.32	45.74	65.06
	11	150	OLD REPUBLIC GRP	523,711,308	2.28	48.02	57.96
	12	98	WR BERKLEY CORP	454,079,039	1.98	50.01	51.20
	13	280	AUTO OWNERS GRP	450,235,289	1.96	51.97	55.46
	14	8	ALLSTATE INS GRP	439,244,288	1.92	53.89	63.61
	15	626	ACE LTD	346,864,030	1.51	55.40	47.19
	16	262	CANAL GRP	335,208,936	1.46	56.86	63.19
	17	244	CINCINNATI FNCL CP	326,505,786	1.42	58.29	42.23
	18	31	BERKSHIRE HATHAWAY	316,900,393	1.38	59.67	46.40
	19	163	SAFECO INS GRP	311,815,735	1.36	61.03	33.57
	20	169	SENTRY INS GRP	288,948,930	1.26	62.29	66.20
	21	517	HANNOVER GRP	271,912,153	1.19	63.48	104.92
	22	16616	AMERICAN TRANSIT INS CO	256,899,799	1.12	64.60	63.51
	23	38	CHUBB & SON INC	241,162,937	1.05	65.65	32.43
	24	253	HARLEYSVILLE GRP	241,082,174	1.05	66.70	67.18
	25	84	AMERICAN FINANCIAL GRP	240,511,676	1.05	67.75	59.45
	26	242	SELECTIVE INS	235,521,712	1.03	68.78	49.02
	27	213	ERIE INS GRP	224,288,664	0.98	69.76	67.70
	28	225	MCMILLEN GRP	210,463,484	0.92	70.67	63.99
	29	761	ALLIANZ INS GRP	201,377,126	0.88	71.55	49.65
	30	158	FAIRFAX FINANCIAL	199,566,009	0.87	72.42	53.41
	31	400	CREDIT SUISSE GRP	186,546,403	0.81	73.24	61.04
	32	3636	LANCER INS GRP	179,989,368	0.79	74.02	56.98
	33	62	EMC INS CO	177,024,554	0.77	74.80	56.25
	34	7	FEDERATED MUT	175,845,837	0.77	75.56	55.77
	35	148	OHIO CAS GRP	174,661,975	0.76	76.32	48.49
	36	1129	WHITE MOUNTAINS GRP	171,092,087	0.75	77.07	52.76
	37	88	ALLMERICA FINANCIAL CORP	145,609,787	0.64	77.71	56.10
	38	215	UNITRIN GRP	145,350,466	0.63	78.34	59.76
	39	228	WESTFIELD GRP	141,052,693	0.62	78.96	50.65
	40	201	UTICA NATL INS GRP	108,619,839	0.47	79.43	32.63
	41	350	GE GLOBAL GRP	100,671,313	0.44	79.87	64.15
	42	3489	REPUBLIC COMPANIES GRP	100,625,731	0.44	80.31	40.13
	43	289	ACUITY MUT GRP	99,817,496	0.44	80.74	42.36
	44	175	STATE AUTO MUT GRP	94,772,160	0.41	81.16	58.71
	45	361	MUNICH AMERICAN HOLDING CORP	94,080,805	0.41	81.57	45.23
	46	28886	TRANSGUARD INS CO OF AMER INC	92,300,319	0.40	81.97	53.40
	47	311	NATL GRANGE MUT INS GRP	91,141,949	0.40	82.37	41.29
	48	79	GMAC INS HOLDING	89,872,476	0.39	82.76	87.29
	49	1279	ARCH INS GRP	87,807,802	0.38	83.14	74.03
	50	271	PENNSYLVANIA NATL INS GRP	82,911,960	0.36	83.50	51.39
	51	26433	HARCO NATL INS CO	81,320,608	0.35	83.86	67.24
	52	816	COMMERCE GRP INC	77,857,194	0.34	84.20	42.46
	53	783	RLI INS GRP	77,053,343	0.34	84.53	58.24
	54	660	MERCURY GEN GRP	76,413,212	0.33	84.87	46.40
	55	291	MOTORISTS MUT	75,883,531	0.33	85.20	49.78
	56	124	AMERISURE CO	75,049,902	0.33	85.53	54.46
	57	586	ARBELLA INS GRP	69,244,511	0.30	85.83	40.42
	58	3179	HOME STATE INS GRP	68,050,009	0.30	86.13	73.44
	59	24619	AEQUICAP INS CO	67,660,874	0.30	86.42	44.55
	60	248	UNITED FIRE & CAS GRP	67,193,647	0.29	86.71	44.93
	61	1285	X L AMER	63,803,417	0.28	86.99	43.06
	62	1243	WEST BEND MUT GRP	62,057,048	0.27	87.26	52.26
	63	474	FCCI MUT INS GRP	61,308,651	0.27	87.53	43.30
	64	26905	CENTURY-NATL INS CO	60,765,264	0.27	87.80	53.36

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

By Group

19.3,19.4-Commercial Auto Liability

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	65	1325	RHINE RE GRP	60,454,947	0.26	88.06	48.26
	66	408	AMERICAN NATL FNCL GRP	57,186,952	0.25	88.31	66.98
	67	267	GRANGE MUT CAS	55,299,448	0.24	88.55	50.73
	68	677	MAGUIRE CORP GRP	54,566,210	0.24	88.79	25.87
	69	10642	CHEROKEE INS CO	54,346,510	0.24	89.03	69.81
	70	3098	MILLEA HOLDINGS INC	53,828,757	0.23	89.26	67.97
	71	708	NEW JERSEY MANUFACTURERS	53,361,992	0.23	89.49	56.38
	72	21172	VANLINER INS CO	51,181,719	0.22	89.72	72.23
	73	93	TEXAS ST NATL GRP	49,406,208	0.22	89.93	136.66
	74	457	ARGONAUT GRP	49,116,228	0.21	90.15	39.34
	75	748	MEADOWBROOK INS GRP	46,519,424	0.20	90.35	57.06
	76	188	SAFETY GRP (THE)	45,401,039	0.20	90.55	63.73
	77	24309	HEREFORD INS CO	44,906,969	0.20	90.74	36.93
	78	1331	GLENCOE US HOLDINGS INC	39,602,443	0.17	90.92	66.27
	79	36	CENTRAL MUT I C OH	39,551,728	0.17	91.09	76.09
	80	473	AMERICAN FAMILY INS GRP	38,070,066	0.17	91.25	63.89
	81	240	DAIMLER CHRYSLER GRP	37,061,300	0.16	91.42	149.64
	82	226	MERCHANTS MUT	36,689,884	0.16	91.58	36.06
	83	866	WESTERN WORLD GRP	35,558,479	0.16	91.73	79.71
	84	3495	INFINITY PROP & CAS INS GRP	34,810,782	0.15	91.88	52.44
	85	18767	CHURCH MUT INS CO	34,460,210	0.15	92.03	43.78
	86	587	ATLANTIC AMER	33,345,348	0.15	92.18	55.02
	87	411	MAPFRE INS GRP	31,936,422	0.14	92.32	72.59
	88	250	DONEGAL GRP	30,306,097	0.13	92.45	55.56
	89	848	ARI INS CO	29,201,860	0.13	92.58	53.91
	90	324	NC FARM BUREAU INS GRP	29,047,609	0.13	92.70	61.26
	91	23663	NATIONAL AMERICAN INS CO	28,356,212	0.12	92.83	66.67
	92	3018	CONVERIUM HOLDING GRP	27,898,161	0.12	92.95	82.53
	93	96	SECURA INS GRP	26,271,169	0.11	93.06	34.42
	94	10353	OOIDA RRG INC	26,179,249	0.11	93.18	61.29
	95	71	UNIVERSAL INS CO GRP	26,100,465	0.11	93.29	49.60
	96	303	GUIDEONE INS GRP	25,849,232	0.11	93.41	61.69
	97	153	PEKIN INS GRP	25,782,131	0.11	93.52	62.02
	98	29378	OLD AMERICAN CTY MUT FIRE INS CO	25,578,296	0.11	93.63	101.39
	99	483	SOUTHERN FARM BUREAU CAS	24,824,017	0.11	93.74	39.24
	100	867	PROTECTIVE INS GRP	24,778,043	0.11	93.85	43.71
	101	14974	PENNSYLVANIA LUMBERMENS MUT INS	24,582,146	0.11	93.95	72.92
	102	333	MUTUAL OF ENUMCLAW	24,412,874	0.11	94.06	59.83
	103	802	CAPITAL INS GROUP	24,137,114	0.11	94.17	58.63
	104	785	MARKEL CORP GRP	23,724,372	0.10	94.27	27.35
	105	210	TITUS GRP	23,631,389	0.10	94.37	63.45
	106	317	AON CORP	23,335,160	0.10	94.47	54.59
	107	415	PLYMOUTH ROCK INS GRP	23,048,004	0.10	94.57	29.65
	108	2978	MTSUI SUMITOMO INS GRP	22,403,780	0.10	94.67	52.02
	109	1309	FRANKENMUTH MUT GRP	22,312,995	0.10	94.77	70.75
	110	796	QBE INS GRP LTD	21,393,860	0.09	94.86	92.99
	111	32107	SUTTER INS CO	21,254,631	0.09	94.96	75.19
	112	161	TOPA EQUITIES LTD	20,650,333	0.09	95.05	81.53
	113	14176	HASTINGS MUT INS CO	20,433,566	0.09	95.13	50.98
	114	50	COUNTRY INS & FINANCIAL SERVICES GRP	20,433,232	0.09	95.22	120.11
	115	479	IFG CO	20,239,168	0.09	95.31	61.11
	116	26	PRESERVER GROUP INC	19,941,473	0.09	95.40	28.34
	117	513	IOWA FARM BUREAU	18,848,703	0.08	95.48	83.66
	118	309	WESTERN NATL MUT	18,623,366	0.08	95.56	33.56
	119	791	MOUNTAIN STATES INS CO	18,596,794	0.08	95.64	47.71
	120	156	P W GROUP INC	17,988,184	0.08	95.72	80.47
	121	767	PENN MFR ASN INS	17,927,229	0.08	95.80	39.67
	122	11118	FEDERATED RURAL ELECTRIC INS EXCH	17,772,971	0.08	95.88	52.53
	123	807	COLUMBIA INS GRP	17,672,348	0.08	95.96	55.77
	124	67	MICHIGAN FARM BUREAU	17,244,205	0.08	96.03	50.01
	125	518	GRINNELL MUT	16,927,393	0.07	96.10	26.02
			TOTAL	22,921,220,399	100.00	100.00	55.63

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

**By Group
19.3,19.4-Commercial Auto Liability**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
ALABAMA	1	155	PROGRESSIVE GRP	35,488,020	10.34	10.34	60.69
	2	3548	ST PAUL TRAVELERS GRP	26,705,124	7.78	18.11	46.57
	3	280	AUTO OWNERS GRP	22,186,100	6.46	24.58	60.18
	4	12	AMERICAN INTRNL GRP	21,045,713	6.13	30.70	109.85
	5	262	CANAL GRP	20,266,961	5.90	36.61	61.68
	6	212	ZURICH INS GRP	18,014,719	5.25	41.85	69.27
	7	1326	KINGSWAY GRP	16,090,307	4.69	46.54	52.09
	8	111	LIBERTY MUT GRP	13,038,548	3.80	50.34	54.39
	9	98	WR BERKLEY CORP	11,712,716	3.41	53.75	104.36
	10	176	STATE FARM IL	11,171,090	3.25	57.00	31.04
			TOTAL	343,349,427	100.00	100.00	68.30
ALASKA	1	38733	ALASKA NAT INS CO	9,387,086	16.97	16.97	46.85
	2	31	BERKSHIRE HATHAWAY	7,212,500	13.04	30.01	37.82
	3	155	PROGRESSIVE GRP	5,844,458	10.56	40.57	56.45
	4	140	NATIONWIDE CORP	3,754,436	6.79	47.36	34.87
	5	212	ZURICH INS GRP	3,537,885	6.40	53.75	23.11
	6	3548	ST PAUL TRAVELERS GRP	3,361,388	6.08	59.83	44.99
	7	176	STATE FARM IL	2,810,385	5.08	64.91	92.25
	8	12	AMERICAN INTRNL GRP	2,641,703	4.78	69.68	171.26
	9	968	AXA INS GRP	2,203,408	3.98	73.67	39.88
	10	8	ALLSTATE INS GRP	1,796,191	3.25	76.91	125.27
			TOTAL	55,320,956	100.00	100.00	154.62
ARIZONA	1	3548	ST PAUL TRAVELERS GRP	33,127,963	8.74	8.74	48.81
	2	212	ZURICH INS GRP	32,066,204	8.46	17.20	43.04
	3	140	NATIONWIDE CORP	26,430,633	6.97	24.17	56.18
	4	280	AUTO OWNERS GRP	25,467,868	6.72	30.89	51.81
	5	12	AMERICAN INTRNL GRP	25,344,222	6.69	37.57	66.09
	6	155	PROGRESSIVE GRP	22,631,563	5.97	43.54	60.59
	7	62	EMC INS CO	17,337,120	4.57	48.11	54.55
	8	111	LIBERTY MUT GRP	12,339,884	3.25	51.37	49.68
	9	218	CNA INS GRP	11,375,908	3.00	54.37	26.35
	10	91	HARTFORD FIRE & CAS GRP	11,212,472	2.96	57.33	46.81
			TOTAL	379,115,504	100.00	100.00	55.08
ARKANSAS	1	3548	ST PAUL TRAVELERS GRP	19,288,795	8.40	8.40	50.02
	2	155	PROGRESSIVE GRP	16,479,046	7.18	15.58	48.81
	3	31	BERKSHIRE HATHAWAY	12,321,630	5.37	20.95	58.33
	4	12	AMERICAN INTRNL GRP	12,275,705	5.35	26.30	35.07
	5	212	ZURICH INS GRP	11,654,578	5.08	31.38	90.02
	6	150	OLD REPUBLIC GRP	10,502,898	4.58	35.95	81.79
	7	98	WR BERKLEY CORP	8,830,541	3.85	39.80	38.78
	8	218	CNA INS GRP	8,628,303	3.76	43.56	47.34
	9	517	HANNOVER GRP	8,468,571	3.69	47.25	105.79
	10	10642	CHEROKEE INS CO	7,715,883	3.36	50.61	74.17
			TOTAL	229,524,307	100.00	100.00	61.03
CALIFORNIA	1	3548	ST PAUL TRAVELERS GRP	207,412,192	9.14	9.14	53.87
	2	155	PROGRESSIVE GRP	202,880,985	8.94	18.09	41.86
	3	212	ZURICH INS GRP	174,058,544	7.67	25.76	49.53
	4	111	LIBERTY MUT GRP	152,666,008	6.73	32.49	77.70
	5	12	AMERICAN INTRNL GRP	144,885,433	6.39	38.88	60.51
	6	140	NATIONWIDE CORP	108,420,987	4.78	43.66	48.35
	7	163	SAFECO INS GRP	77,312,298	3.41	47.07	26.43
	8	1326	KINGSWAY GRP	72,792,117	3.21	50.28	59.17
	9	91	HARTFORD FIRE & CAS GRP	68,747,970	3.03	53.31	51.53
	10	176	STATE FARM IL	68,527,584	3.02	56.33	45.81
			TOTAL	2,268,288,581	100.00	100.00	53.73
COLORADO	1	3548	ST PAUL TRAVELERS GRP	43,677,262	12.77	12.77	48.73
	2	212	ZURICH INS GRP	32,008,328	9.36	22.13	50.71
	3	111	LIBERTY MUT GRP	17,655,722	5.16	27.29	73.44
	4	12	AMERICAN INTRNL GRP	16,650,556	4.87	32.16	33.77

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

**By Group
19.3,19.4-Commercial Auto Liability**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	5	31	BERKSHIRE HATHAWAY	15,693,453	4.59	36.75	20.34
	6	91	HARTFORD FIRE & CAS GRP	14,305,216	4.18	40.93	33.53
	7	155	PROGRESSIVE GRP	13,508,866	3.95	44.88	40.64
	8	150	OLD REPUBLIC GRP	13,446,997	3.93	48.82	50.74
	9	98	WR BERKLEY CORP	11,769,127	3.44	52.26	42.53
	10	140	NATIONWIDE CORP	11,333,222	3.31	55.57	58.74
			TOTAL	341,988,764	100.00	100.00	53.52
CONNECTICUT	1	3548	ST PAUL TRAVELERS GRP	41,917,148	11.82	11.82	45.92
	2	91	HARTFORD FIRE & CAS GRP	33,788,690	9.53	21.35	38.25
	3	111	LIBERTY MUT GRP	27,999,173	7.90	29.24	70.06
	4	12	AMERICAN INTRNL GRP	24,677,491	6.96	36.20	55.48
	5	155	PROGRESSIVE GRP	23,028,312	6.49	42.70	56.41
	6	212	ZURICH INS GRP	22,588,795	6.37	49.07	50.25
	7	218	CNA INS GRP	18,422,182	5.19	54.26	42.67
	8	311	NATL GRANGE MUT INS GRP	12,396,263	3.50	57.76	29.93
	9	253	HARLEYSVILLE GRP	10,354,281	2.92	60.68	74.53
	10	98	WR BERKLEY CORP	9,880,753	2.79	63.46	65.10
			TOTAL	354,618,669	100.00	100.00	52.75
DELAWARE	1	155	PROGRESSIVE GRP	7,412,685	8.70	8.70	49.23
	2	3548	ST PAUL TRAVELERS GRP	6,958,647	8.17	16.88	77.64
	3	212	ZURICH INS GRP	6,245,879	7.33	24.21	48.01
	4	228	WESTFIELD GRP	4,417,737	5.19	29.40	51.13
	5	253	HARLEYSVILLE GRP	4,075,703	4.79	34.18	50.05
	6	111	LIBERTY MUT GRP	4,039,760	4.74	38.93	48.03
	7	140	NATIONWIDE CORP	3,979,206	4.67	43.60	33.20
	8	271	PENNSYLVANIA NATL INS GRP	3,901,445	4.58	48.18	78.73
	9	12	AMERICAN INTRNL GRP	3,881,825	4.56	52.74	30.39
	10	218	CNA INS GRP	3,772,232	4.43	57.17	-33.07
			TOTAL	85,157,957	100.00	100.00	54.16
DISTRICT OF COLUMBIA	1	3548	ST PAUL TRAVELERS GRP	8,142,706	19.54	19.54	43.60
	2	12	AMERICAN INTRNL GRP	5,168,981	12.40	31.94	42.15
	3	91	HARTFORD FIRE & CAS GRP	3,830,275	9.19	41.13	42.29
	4	3385	ANACOSTIA HOLDING GRP	3,258,629	7.82	48.95	32.15
	5	13293	AMALGAMATED CAS INS CO	2,991,546	7.18	56.13	28.89
	6	517	HANNOVER GRP	2,769,961	6.65	62.78	17.56
	7	111	LIBERTY MUT GRP	2,279,272	5.47	68.25	693.00
	8	10692	COLUMBIA FEDERAL INS CO	1,548,376	3.72	71.96	39.34
	9	38	CHUBB & SON INC	1,310,761	3.15	75.11	5.27
	10	2778	VFH CAPTIVE GRP	1,144,875	2.75	77.86	49.36
			TOTAL	41,673,300	100.00	100.00	65.08
FLORIDA	1	155	PROGRESSIVE GRP	180,120,792	11.40	11.40	59.30
	2	3548	ST PAUL TRAVELERS GRP	122,272,775	7.74	19.14	66.21
	3	212	ZURICH INS GRP	118,639,219	7.51	26.65	67.30
	4	280	AUTO OWNERS GRP	110,894,253	7.02	33.68	63.89
	5	8	ALLSTATE INS GRP	83,357,030	5.28	38.95	62.95
	6	12	AMERICAN INTRNL GRP	72,799,085	4.61	43.56	39.03
	7	1326	KINGSWAY GRP	68,009,517	4.31	47.87	74.68
	8	24619	AEQUICAP INS CO	62,192,252	3.94	51.80	40.67
	9	218	CNA INS GRP	54,899,785	3.48	55.28	52.63
	10	140	NATIONWIDE CORP	48,923,152	3.10	58.38	76.33
			TOTAL	1,579,575,005	100.00	100.00	62.14
GEORGIA	1	155	PROGRESSIVE GRP	70,236,247	10.56	10.56	62.55
	2	3548	ST PAUL TRAVELERS GRP	50,741,911	7.63	18.18	59.43
	3	212	ZURICH INS GRP	47,052,205	7.07	25.25	47.27
	4	280	AUTO OWNERS GRP	29,174,690	4.38	29.64	43.89
	5	12	AMERICAN INTRNL GRP	24,277,288	3.65	33.29	35.81
	6	111	LIBERTY MUT GRP	23,027,393	3.46	36.75	75.01
	7	176	STATE FARM IL	21,253,161	3.19	39.94	56.38
	8	169	SENTRY INS GRP	19,812,256	2.98	42.92	50.65

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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By Group

19.3,19.4-Commercial Auto Liability

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	9	262	CANAL GRP	19,022,116	2.86	45.78	33.75
	10	218	CNA INS GRP	16,687,326	2.51	48.28	53.06
			TOTAL	665,401,583	100.00	100.00	58.43
HAWAII	1	218	CNA INS GRP	20,606,701	23.14	23.14	40.58
	2	106	ISLAND INS COS	13,711,737	15.40	38.55	53.47
	3	158	FAIRFAX FINANCIAL	10,985,796	12.34	50.88	25.74
	4	84	AMERICAN FINANCIAL GRP	10,744,982	12.07	62.95	74.26
	5	12	AMERICAN INTRNL GRP	8,430,167	9.47	72.42	44.50
	6	3548	ST PAUL TRAVELERS GRP	5,288,479	5.94	78.36	38.22
	7	761	ALLIANZ INS GRP	2,925,310	3.29	81.65	-8.16
	8	212	ZURICH INS GRP	2,323,061	2.61	84.26	-4.72
	9	111	LIBERTY MUT GRP	1,482,468	1.67	85.92	21.27
	10	176	STATE FARM IL	1,377,993	1.55	87.47	23.84
			TOTAL	89,034,463	100.00	100.00	42.57
IDAHO	1	3548	ST PAUL TRAVELERS GRP	8,406,966	8.15	8.15	46.58
	2	218	CNA INS GRP	7,109,275	6.89	15.05	19.85
	3	155	PROGRESSIVE GRP	6,482,759	6.29	21.34	39.91
	4	163	SAFECO INS GRP	6,242,728	6.05	27.39	85.97
	5	212	ZURICH INS GRP	6,028,617	5.85	33.24	68.49
	6	842	FARM BUREAU GRP	5,191,163	5.03	38.27	50.68
	7	98	WR BERKLEY CORP	4,984,888	4.83	43.11	21.09
	8	150	OLD REPUBLIC GRP	4,885,983	4.74	47.84	58.69
	9	111	LIBERTY MUT GRP	4,522,597	4.39	52.23	42.96
	10	140	NATIONWIDE CORP	3,874,359	3.76	55.99	50.55
			TOTAL	103,109,900	100.00	100.00	58.93
ILLINOIS	1	3548	ST PAUL TRAVELERS GRP	91,662,418	10.26	10.26	67.26
	2	1326	KINGSWAY GRP	80,371,091	9.00	19.26	76.11
	3	212	ZURICH INS GRP	55,478,711	6.21	25.47	37.85
	4	28886	TRANSGUARD INS CO OF AMER INC	52,016,017	5.82	31.30	41.09
	5	150	OLD REPUBLIC GRP	34,177,844	3.83	35.12	50.43
	6	111	LIBERTY MUT GRP	33,230,300	3.72	38.84	82.24
	7	176	STATE FARM IL	29,067,109	3.25	42.10	46.55
	8	244	CINCINNATI FNCL CP	25,656,025	2.87	44.97	42.51
	9	218	CNA INS GRP	25,506,102	2.86	47.83	-12.85
	10	140	NATIONWIDE CORP	21,844,544	2.45	50.27	47.07
			TOTAL	893,147,706	100.00	100.00	55.69
INDIANA	1	3548	ST PAUL TRAVELERS GRP	39,374,443	8.45	8.45	68.32
	2	111	LIBERTY MUT GRP	31,699,809	6.80	15.24	68.72
	3	280	AUTO OWNERS GRP	24,877,424	5.34	20.58	62.81
	4	212	ZURICH INS GRP	22,884,537	4.91	25.49	39.09
	5	12	AMERICAN INTRNL GRP	22,855,945	4.90	30.39	81.57
	6	244	CINCINNATI FNCL CP	20,771,928	4.46	34.85	46.89
	7	150	OLD REPUBLIC GRP	18,379,899	3.94	38.79	44.11
	8	155	PROGRESSIVE GRP	16,912,698	3.63	42.41	47.60
	9	140	NATIONWIDE CORP	12,634,333	2.71	45.12	56.54
	10	98	WR BERKLEY CORP	11,101,383	2.38	47.51	44.22
			TOTAL	466,244,763	100.00	100.00	56.67
IOWA	1	3548	ST PAUL TRAVELERS GRP	25,105,250	10.98	10.98	68.18
	2	150	OLD REPUBLIC GRP	18,236,276	7.98	18.96	86.34
	3	98	WR BERKLEY CORP	16,514,925	7.23	26.19	60.78
	4	62	EMC INS CO	15,170,375	6.64	32.82	48.03
	5	140	NATIONWIDE CORP	14,298,116	6.26	39.08	27.89
	6	212	ZURICH INS GRP	9,680,708	4.24	43.31	60.05
	7	155	PROGRESSIVE GRP	8,227,664	3.60	46.91	36.85
	8	12	AMERICAN INTRNL GRP	7,663,364	3.35	50.27	-12.35
	9	248	UNITED FIRE & CAS GRP	7,216,338	3.16	53.42	26.71
	10	244	CINCINNATI FNCL CP	6,359,054	2.78	56.21	22.78
			TOTAL	228,572,820	100.00	100.00	50.88

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KANSAS	1	3548	ST PAUL TRAVELERS GRP	15,920,524	8.99	8.99	58.89
	2	140	NATIONWIDE CORP	13,954,509	7.88	16.87	39.12
	3	150	OLD REPUBLIC GRP	12,970,600	7.33	24.20	43.66
	4	98	WR BERKLEY CORP	11,340,333	6.41	30.61	27.54
	5	62	EMC INS CO	10,946,668	6.18	36.79	78.70
	6	212	ZURICH INS GRP	9,376,512	5.30	42.08	29.25
	7	225	MCMILLEN GRP	8,256,688	4.66	46.75	113.37
	8	155	PROGRESSIVE GRP	7,559,956	4.27	51.02	42.66
	9	31	BERKSHIRE HATHAWAY	6,182,367	3.49	54.51	59.16
	10	176	STATE FARM IL	5,887,496	3.33	57.84	52.22
			TOTAL	177,044,873	100.00	100.00	47.97
KENTUCKY	1	3548	ST PAUL TRAVELERS GRP	27,719,793	9.46	9.46	77.40
	2	111	LIBERTY MUT GRP	27,165,011	9.27	18.73	67.07
	3	155	PROGRESSIVE GRP	20,328,265	6.94	25.67	54.20
	4	212	ZURICH INS GRP	15,304,920	5.22	30.90	52.71
	5	12	AMERICAN INTRNL GRP	13,947,828	4.76	35.66	62.89
	6	244	CINCINNATI FNCL CP	11,393,646	3.89	39.55	48.16
	7	150	OLD REPUBLIC GRP	10,870,809	3.71	43.26	48.18
	8	225	MCMILLEN GRP	8,415,296	2.87	46.13	72.17
	9	267	GRANGE MUT CAS	8,013,050	2.74	48.87	30.74
	10	218	CNA INS GRP	7,588,647	2.59	51.46	24.02
			TOTAL	292,966,010	100.00	100.00	62.69
LOUISIANA	1	3548	ST PAUL TRAVELERS GRP	54,933,316	12.50	12.50	51.57
	2	155	PROGRESSIVE GRP	42,877,843	9.76	22.26	62.67
	3	517	HANNOVER GRP	42,701,997	9.72	31.98	153.11
	4	12	AMERICAN INTRNL GRP	32,578,239	7.42	39.40	144.21
	5	212	ZURICH INS GRP	24,582,631	5.60	44.99	68.46
	6	111	LIBERTY MUT GRP	22,614,322	5.15	50.14	84.76
	7	218	CNA INS GRP	17,190,295	3.91	54.05	78.16
	8	176	STATE FARM IL	16,473,260	3.75	57.80	41.38
	9	262	CANAL GRP	15,575,709	3.55	61.35	48.28
	10	88	ALLMERICA FINANCIAL CORP	9,648,587	2.20	63.55	104.89
			TOTAL	439,334,968	100.00	100.00	81.57
MAINE	1	1129	WHITE MOUNTAINS GRP	15,064,622	13.61	13.61	42.56
	2	98	WR BERKLEY CORP	13,889,710	12.55	26.16	48.66
	3	111	LIBERTY MUT GRP	12,686,276	11.46	37.62	61.68
	4	155	PROGRESSIVE GRP	9,928,802	8.97	46.59	23.18
	5	88	ALLMERICA FINANCIAL CORP	7,436,485	6.72	53.31	-6.19
	6	212	ZURICH INS GRP	6,941,420	6.27	59.58	37.61
	7	3548	ST PAUL TRAVELERS GRP	6,702,019	6.06	65.64	50.93
	8	262	CANAL GRP	4,781,004	4.32	69.96	73.06
	9	26	PRESERVER GROUP INC	3,001,580	2.71	72.67	26.26
	10	12	AMERICAN INTRNL GRP	2,591,556	2.34	75.01	36.42
			TOTAL	110,680,225	100.00	100.00	42.86
MARYLAND	1	155	PROGRESSIVE GRP	36,169,138	8.34	8.34	53.12
	2	3548	ST PAUL TRAVELERS GRP	35,977,327	8.30	16.64	54.48
	3	213	ERIE INS GRP	30,075,049	6.94	23.58	72.36
	4	212	ZURICH INS GRP	27,311,944	6.30	29.87	47.23
	5	91	HARTFORD FIRE & CAS GRP	27,271,473	6.29	36.16	49.30
	6	111	LIBERTY MUT GRP	21,244,006	4.90	41.06	61.17
	7	218	CNA INS GRP	20,873,789	4.81	45.88	26.21
	8	140	NATIONWIDE CORP	20,739,817	4.78	50.66	47.44
	9	242	SELECTIVE INS	18,793,430	4.33	55.00	48.12
	10	12	AMERICAN INTRNL GRP	13,407,909	3.09	58.09	71.58
			TOTAL	433,589,103	100.00	100.00	54.05
MASSACHUSETTS	1	3548	ST PAUL TRAVELERS GRP	99,256,352	15.38	15.38	46.14
	2	816	COMMERCE GRP INC	71,028,381	11.01	26.39	41.40
	3	586	ARBELLA INS GRP	68,311,982	10.58	36.97	40.84
	4	188	SAFETY GRP (THE)	45,401,039	7.03	44.00	63.73

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	5	212	ZURICH INS GRP	43,967,368	6.81	50.82	76.95
	6	88	ALLMERICA FINANCIAL CORP	35,093,246	5.44	56.26	2.72
	7	12	AMERICAN INTRNL GRP	34,729,841	5.38	61.64	-11.42
	8	1129	WHITE MOUNTAINS GRP	33,632,946	5.21	66.85	59.36
	9	415	PLYMOUTH ROCK INS GRP	23,048,004	3.57	70.42	29.65
	10	218	CNA INS GRP	21,042,384	3.26	73.68	41.69
			TOTAL	645,378,964	100.00	100.00	43.13
MICHIGAN	1	3548	ST PAUL TRAVELERS GRP	61,519,425	10.18	10.18	59.71
	2	280	AUTO OWNERS GRP	60,231,633	9.97	20.15	47.56
	3	212	ZURICH INS GRP	35,468,572	5.87	26.02	53.68
	4	12	AMERICAN INTRNL GRP	27,069,778	4.48	30.49	64.55
	5	88	ALLMERICA FINANCIAL CORP	26,956,787	4.46	34.95	78.18
	6	155	PROGRESSIVE GRP	22,763,194	3.77	38.72	75.77
	7	218	CNA INS GRP	22,570,474	3.73	42.46	60.67
	8	79	GMAC INS HOLDING	18,600,816	3.08	45.53	179.42
	9	10642	CHEROKEE INS CO	18,234,365	3.02	48.55	53.88
	10	240	DAIMLER CHRYSLER GRP	17,266,266	2.86	51.41	198.25
			TOTAL	604,341,603	100.00	100.00	68.34
MINNESOTA	1	150	OLD REPUBLIC GRP	41,017,733	10.62	10.62	43.71
	2	3548	ST PAUL TRAVELERS GRP	32,753,489	8.48	19.09	49.18
	3	280	AUTO OWNERS GRP	27,915,087	7.23	26.32	36.76
	4	212	ZURICH INS GRP	21,411,350	5.54	31.86	43.50
	5	12	AMERICAN INTRNL GRP	17,704,778	4.58	36.44	58.28
	6	309	WESTERN NATL MUT	14,701,428	3.81	40.25	29.33
	7	400	CREDIT SUISSE GRP	14,176,632	3.67	43.92	46.83
	8	155	PROGRESSIVE GRP	14,176,035	3.67	47.59	38.45
	9	111	LIBERTY MUT GRP	12,416,440	3.21	50.80	45.34
	10	218	CNA INS GRP	12,073,643	3.13	53.93	32.69
			TOTAL	386,347,516	100.00	100.00	42.27
MISSISSIPPI	1	3548	ST PAUL TRAVELERS GRP	29,740,401	12.43	12.43	66.52
	2	155	PROGRESSIVE GRP	24,891,083	10.40	22.83	60.77
	3	212	ZURICH INS GRP	23,827,323	9.96	32.79	56.43
	4	262	CANAL GRP	23,308,963	9.74	42.53	63.65
	5	12	AMERICAN INTRNL GRP	11,839,615	4.95	47.48	75.57
	6	1326	KINGSWAY GRP	10,173,263	4.25	51.73	47.34
	7	140	NATIONWIDE CORP	8,645,029	3.61	55.34	79.63
	8	218	CNA INS GRP	7,785,099	3.25	58.59	50.88
	9	111	LIBERTY MUT GRP	6,679,506	2.79	61.38	33.02
	10	10642	CHEROKEE INS CO	6,055,654	2.53	63.91	81.12
			TOTAL	239,296,147	100.00	100.00	62.21
MISSOURI	1	3548	ST PAUL TRAVELERS GRP	37,064,945	9.27	9.27	67.07
	2	212	ZURICH INS GRP	34,954,154	8.74	18.01	64.43
	3	150	OLD REPUBLIC GRP	20,018,573	5.01	23.02	61.30
	4	111	LIBERTY MUT GRP	17,201,483	4.30	27.32	61.60
	5	98	WR BERKLEY CORP	16,278,808	4.07	31.39	59.17
	6	155	PROGRESSIVE GRP	15,601,587	3.90	35.29	47.04
	7	140	NATIONWIDE CORP	13,818,833	3.46	38.75	55.56
	8	176	STATE FARM IL	13,721,483	3.43	42.18	51.92
	9	12	AMERICAN INTRNL GRP	12,646,439	3.16	45.34	65.72
	10	31	BERKSHIRE HATHAWAY	12,383,552	3.10	48.44	40.55
			TOTAL	399,867,933	100.00	100.00	56.22
MONTANA	1	3548	ST PAUL TRAVELERS GRP	9,844,197	11.24	11.24	42.64
	2	155	PROGRESSIVE GRP	7,244,886	8.27	19.51	44.06
	3	163	SAFECO INS GRP	6,533,424	7.46	26.97	37.43
	4	150	OLD REPUBLIC GRP	6,180,425	7.06	34.02	31.63
	5	212	ZURICH INS GRP	5,029,269	5.74	39.77	44.29
	6	98	WR BERKLEY CORP	4,607,553	5.26	45.03	21.85
	7	244	CINCINNATI FNCL CP	4,257,690	4.86	49.89	69.87
	8	12	AMERICAN INTRNL GRP	3,255,165	3.72	53.60	60.75

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NEBRASKA	9	214	ALLIANCE INS GRP	3,037,390	3.47	57.07	117.14
	10	62	EMC INS CO	2,855,237	3.26	60.33	161.83
			TOTAL	87,592,541	100.00	100.00	49.69
	1	150	OLD REPUBLIC GRP	19,885,430	13.75	13.75	53.95
	2	3548	ST PAUL TRAVELERS GRP	17,412,203	12.04	25.79	59.00
	3	98	WR BERKLEY CORP	9,837,869	6.80	32.60	34.69
	4	62	EMC INS CO	8,928,026	6.17	38.77	46.04
	5	140	NATIONWIDE CORP	6,279,436	4.34	43.12	55.51
	6	212	ZURICH INS GRP	5,685,832	3.93	47.05	-7.55
	7	111	LIBERTY MUT GRP	5,557,023	3.84	50.89	44.01
NEVADA	8	12	AMERICAN INTRNL GRP	5,121,997	3.54	54.43	41.20
	9	155	PROGRESSIVE GRP	4,130,183	2.86	57.29	39.59
	10	31	BERKSHIRE HATHAWAY	3,954,485	2.73	60.02	49.21
			TOTAL	144,595,571	100.00	100.00	50.19
	1	212	ZURICH INS GRP	21,148,275	11.39	11.39	67.17
	2	3548	ST PAUL TRAVELERS GRP	17,287,859	9.31	20.70	115.66
	3	155	PROGRESSIVE GRP	16,070,133	8.65	29.35	66.33
	4	1326	KINGSWAY GRP	15,354,737	8.27	37.62	61.92
	5	218	CNA INS GRP	9,422,659	5.07	42.69	6.41
	6	12	AMERICAN INTRNL GRP	8,101,507	4.36	47.05	19.64
NEW HAMPSHIRE	7	62	EMC INS CO	7,737,768	4.17	51.22	24.78
	8	91	HARTFORD FIRE & CAS GRP	7,429,740	4.00	55.22	58.06
	9	517	HANNOVER GRP	6,782,818	3.65	58.87	97.95
	10	140	NATIONWIDE CORP	6,114,224	3.29	62.16	40.67
			TOTAL	185,716,575	100.00	100.00	73.80
	1	111	LIBERTY MUT GRP	14,997,246	14.00	14.00	58.73
	2	98	WR BERKLEY CORP	14,655,595	13.68	27.69	53.49
	3	212	ZURICH INS GRP	7,718,948	7.21	34.89	42.16
	4	12	AMERICAN INTRNL GRP	7,214,616	6.74	41.63	97.04
	5	3548	ST PAUL TRAVELERS GRP	7,202,734	6.73	48.35	35.21
NEW JERSEY	6	1129	WHITE MOUNTAINS GRP	5,502,018	5.14	53.49	46.51
	7	88	ALLMERICA FINANCIAL CORP	3,560,603	3.32	56.82	5.22
	8	226	MERCHANTS MUT	3,006,800	2.81	59.62	161.41
	9	311	NATL GRANGE MUT INS GRP	2,842,803	2.65	62.28	25.78
	10	218	CNA INS GRP	2,767,572	2.58	64.86	22.80
			TOTAL	107,103,576	100.00	100.00	54.29
	1	3548	ST PAUL TRAVELERS GRP	87,468,354	7.66	7.66	54.21
	2	242	SELECTIVE INS	86,976,290	7.62	15.28	44.46
	3	12	AMERICAN INTRNL GRP	83,658,534	7.33	22.61	70.72
	4	111	LIBERTY MUT GRP	78,666,094	6.89	29.50	72.97
NEW MEXICO	5	155	PROGRESSIVE GRP	76,387,722	6.69	36.19	60.91
	6	212	ZURICH INS GRP	70,549,358	6.18	42.37	68.10
	7	708	NEW JERSEY MANUFACTURERS	53,361,992	4.67	47.05	56.38
	8	253	HARLEYSVILLE GRP	51,482,152	4.51	51.56	65.42
	9	1326	KINGSWAY GRP	49,433,730	4.33	55.89	71.85
	10	218	CNA INS GRP	39,949,066	3.50	59.39	4.14
			TOTAL	1,141,567,779	100.00	100.00	57.11
	1	3548	ST PAUL TRAVELERS GRP	12,328,338	10.08	10.08	41.79
	2	212	ZURICH INS GRP	8,972,061	7.34	17.42	51.76
	3	791	MOUNTAIN STATES INS CO	8,947,255	7.32	24.73	65.14
	4	155	PROGRESSIVE GRP	8,593,727	7.03	31.76	65.49
	5	218	CNA INS GRP	6,309,734	5.16	36.92	59.35
	6	225	MCMILLEN GRP	5,475,768	4.48	41.39	59.66
	7	111	LIBERTY MUT GRP	5,138,466	4.20	45.59	12.95
	8	12	AMERICAN INTRNL GRP	5,056,399	4.13	49.73	35.89
	9	140	NATIONWIDE CORP	3,975,495	3.25	52.98	81.26
	10	31	BERKSHIRE HATHAWAY	3,747,014	3.06	56.04	58.70
			TOTAL	122,310,630	100.00	100.00	61.91

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
19.3,19.4-Commercial Auto Liability**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
NEW YORK	1	16616	AMERICAN TRANSIT INS CO	256,899,799	13.53	13.53	63.51
	2	3548	ST PAUL TRAVELERS GRP	168,730,266	8.89	22.42	60.37
	3	12	AMERICAN INTRNL GRP	163,709,331	8.62	31.05	38.67
	4	8	ALLSTATE INS GRP	101,655,267	5.36	36.40	71.71
	5	111	LIBERTY MUT GRP	90,919,107	4.79	41.19	83.00
	6	155	PROGRESSIVE GRP	88,116,207	4.64	45.83	43.60
	7	212	ZURICH INS GRP	75,051,636	3.95	49.79	52.79
	8	3636	LANCER INS GRP	65,288,282	3.44	53.22	36.82
	9	91	HARTFORD FIRE & CAS GRP	54,437,629	2.87	56.09	31.27
	10	201	UTICA NATL INS GRP	46,235,411	2.44	58.53	39.13
			TOTAL	1,898,317,135	100.00	100.00	55.97
NORTH CAROLINA	1	3548	ST PAUL TRAVELERS GRP	60,004,747	10.05	10.05	64.30
	2	212	ZURICH INS GRP	36,840,787	6.17	16.22	38.09
	3	324	NC FARM BUREAU INS GRP	28,673,736	4.80	21.02	58.54
	4	140	NATIONWIDE CORP	27,012,812	4.52	25.55	34.68
	5	111	LIBERTY MUT GRP	26,794,085	4.49	30.03	69.58
	6	262	CANAL GRP	25,599,746	4.29	34.32	45.18
	7	12	AMERICAN INTRNL GRP	19,812,280	3.32	37.64	29.62
	8	213	ERIE INS GRP	18,141,459	3.04	40.68	62.71
	9	280	AUTO OWNERS GRP	17,985,807	3.01	43.69	60.53
	10	91	HARTFORD FIRE & CAS GRP	17,832,813	2.99	46.68	50.21
			TOTAL	597,080,001	100.00	100.00	52.02
NORTH DAKOTA	1	150	OLD REPUBLIC GRP	9,363,510	17.96	17.96	33.81
	2	3548	ST PAUL TRAVELERS GRP	4,749,241	9.11	27.07	25.81
	3	140	NATIONWIDE CORP	2,984,434	5.73	32.80	41.82
	4	62	EMC INS CO	2,241,818	4.30	37.10	79.60
	5	111	LIBERTY MUT GRP	2,226,092	4.27	41.37	25.94
	6	169	SENTRY INS GRP	1,864,716	3.58	44.95	32.34
	7	212	ZURICH INS GRP	1,715,839	3.29	48.24	80.13
	8	98	WR BERKLEY CORP	1,566,074	3.00	51.25	40.43
	9	289	ACUITY MUT GRP	1,542,569	2.96	54.20	41.13
	10	280	AUTO OWNERS GRP	1,485,912	2.85	57.06	143.54
			TOTAL	52,125,220	100.00	100.00	41.40
OHIO	1	244	CINCINNATI FNCL CP	68,850,415	8.94	8.94	23.82
	2	3548	ST PAUL TRAVELERS GRP	59,638,533	7.75	16.69	55.54
	3	228	WESTFIELD GRP	44,652,032	5.80	22.49	29.93
	4	155	PROGRESSIVE GRP	42,001,394	5.46	27.95	43.38
	5	111	LIBERTY MUT GRP	38,490,524	5.00	32.95	27.65
	6	212	ZURICH INS GRP	36,180,961	4.70	37.65	29.58
	7	12	AMERICAN INTRNL GRP	35,363,093	4.59	42.24	13.56
	8	140	NATIONWIDE CORP	27,009,489	3.51	45.75	47.70
	9	280	AUTO OWNERS GRP	26,691,207	3.47	49.22	34.94
	10	291	MOTORISTS MUT	25,068,096	3.26	52.47	50.67
			TOTAL	769,807,650	100.00	100.00	36.14
OKLAHOMA	1	3548	ST PAUL TRAVELERS GRP	25,228,740	9.77	9.77	65.42
	2	155	PROGRESSIVE GRP	19,902,096	7.71	17.49	54.66
	3	212	ZURICH INS GRP	18,600,767	7.21	24.69	66.80
	4	84	AMERICAN FINANCIAL GRP	17,448,687	6.76	31.45	45.09
	5	12	AMERICAN INTRNL GRP	16,191,240	6.27	37.73	-4.14
	6	23663	NATIONAL AMERICAN INS CO	15,241,118	5.91	43.63	50.60
	7	150	OLD REPUBLIC GRP	13,907,727	5.39	49.02	75.74
	8	218	CNA INS GRP	10,689,489	4.14	53.16	16.76
	9	111	LIBERTY MUT GRP	9,545,560	3.70	56.86	93.46
	10	98	WR BERKLEY CORP	7,844,081	3.04	59.90	34.53
			TOTAL	258,095,182	100.00	100.00	46.87
OREGON	1	212	ZURICH INS GRP	28,466,730	11.41	11.41	54.36
	2	163	SAFECO INS GRP	22,637,009	9.08	20.49	28.43
	3	3548	ST PAUL TRAVELERS GRP	22,568,873	9.05	29.54	41.17
	4	111	LIBERTY MUT GRP	18,004,479	7.22	36.76	41.81

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	5	155	PROGRESSIVE GRP	13,422,757	5.38	42.14	41.91
	6	218	CNA INS GRP	10,947,697	4.39	46.53	49.98
	7	31	BERKSHIRE HATHAWAY	9,080,761	3.64	50.17	17.75
	8	150	OLD REPUBLIC GRP	7,609,298	3.05	53.22	71.70
	9	176	STATE FARM IL	6,692,259	2.68	55.90	15.98
	10	140	NATIONWIDE CORP	6,530,812	2.62	58.52	51.04
			TOTAL	249,417,780	100.00	100.00	46.64
PENNSYLVANIA	1	3548	ST PAUL TRAVELERS GRP	90,322,798	9.01	9.01	56.56
	2	213	ERIE INS GRP	89,479,055	8.93	17.94	71.50
	3	212	ZURICH INS GRP	65,968,707	6.58	24.52	56.21
	4	155	PROGRESSIVE GRP	53,041,508	5.29	29.81	49.19
	5	253	HARLEYSVILLE GRP	47,290,872	4.72	34.52	69.81
	6	12	AMERICAN INTRNL GRP	43,001,207	4.29	38.81	71.25
	7	111	LIBERTY MUT GRP	37,496,826	3.74	42.55	66.31
	8	140	NATIONWIDE CORP	35,122,322	3.50	46.06	51.26
	9	1326	KINGSWAY GRP	30,619,666	3.05	49.11	58.64
	10	218	CNA INS GRP	27,560,832	2.75	51.86	47.05
			TOTAL	1,002,519,157	100.00	100.00	57.18
RHODE ISLAND	1	3548	ST PAUL TRAVELERS GRP	14,714,497	16.53	16.53	46.62
	2	155	PROGRESSIVE GRP	13,737,364	15.43	31.96	46.32
	3	62	EMC INS CO	5,327,169	5.98	37.95	45.44
	4	212	ZURICH INS GRP	4,826,361	5.42	43.37	34.77
	5	242	SELECTIVE INS	4,328,738	4.86	48.23	48.22
	6	111	LIBERTY MUT GRP	4,201,571	4.72	52.95	109.03
	7	91	HARTFORD FIRE & CAS GRP	3,749,037	4.21	57.16	29.95
	8	12	AMERICAN INTRNL GRP	3,665,540	4.12	61.28	36.04
	9	218	CNA INS GRP	2,800,728	3.15	64.43	-19.79
	10	140	NATIONWIDE CORP	2,763,199	3.10	67.53	25.37
			TOTAL	89,018,519	100.00	100.00	45.16
SOUTH CAROLINA	1	212	ZURICH INS GRP	22,735,716	7.84	7.84	58.82
	2	262	CANAL GRP	22,535,912	7.77	15.61	72.05
	3	280	AUTO OWNERS GRP	18,409,092	6.35	21.96	67.92
	4	3548	ST PAUL TRAVELERS GRP	17,314,503	5.97	27.94	64.31
	5	12	AMERICAN INTRNL GRP	12,196,162	4.21	32.14	46.85
	6	111	LIBERTY MUT GRP	10,824,289	3.73	35.88	77.39
	7	91	HARTFORD FIRE & CAS GRP	10,614,082	3.66	39.54	43.93
	8	176	STATE FARM IL	10,522,047	3.63	43.17	62.85
	9	517	HANNOVER GRP	10,367,552	3.58	46.74	127.61
	10	140	NATIONWIDE CORP	9,311,456	3.21	49.95	67.53
			TOTAL	289,935,778	100.00	100.00	66.03
SOUTH DAKOTA	1	150	OLD REPUBLIC GRP	8,027,393	13.62	13.62	39.79
	2	3548	ST PAUL TRAVELERS GRP	4,883,488	8.29	21.91	59.89
	3	140	NATIONWIDE CORP	4,034,777	6.85	28.75	89.74
	4	98	WR BERKLEY CORP	3,991,116	6.77	35.53	21.06
	5	289	ACUITY MUT GRP	3,197,037	5.42	40.95	46.92
	6	280	AUTO OWNERS GRP	2,712,061	4.60	45.55	83.80
	7	400	CREDIT SUISSE GRP	2,398,565	4.07	49.62	128.56
	8	212	ZURICH INS GRP	2,314,472	3.93	53.55	119.89
	9	176	STATE FARM IL	1,723,319	2.92	56.47	70.62
	10	248	UNITED FIRE & CAS GRP	1,721,917	2.92	59.39	19.03
			TOTAL	58,934,557	100.00	100.00	52.37
TENNESSEE	1	3548	ST PAUL TRAVELERS GRP	37,762,449	9.19	9.19	36.56
	2	212	ZURICH INS GRP	24,903,545	6.06	15.25	62.45
	3	150	OLD REPUBLIC GRP	22,634,112	5.51	20.76	29.08
	4	10642	CHEROKEE INS CO	21,392,181	5.21	25.97	78.19
	5	155	PROGRESSIVE GRP	20,968,555	5.10	31.07	45.96
	6	218	CNA INS GRP	19,709,742	4.80	35.87	44.72
	7	98	WR BERKLEY CORP	15,272,193	3.72	39.58	61.75
	8	12	AMERICAN INTRNL GRP	14,136,598	3.44	43.03	36.00

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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TEXAS	9	280	AUTO OWNERS GRP	13,589,798	3.31	46.33	41.68
	10	244	CINCINNATI FNCL CP	12,383,230	3.01	49.35	22.03
			TOTAL	410,870,005	100.00	100.00	53.91
	1	12	AMERICAN INTRNL GRP	142,209,286	9.27	9.27	60.32
	2	3548	ST PAUL TRAVELERS GRP	124,590,803	8.12	17.40	58.12
	3	212	ZURICH INS GRP	119,452,887	7.79	25.18	45.32
	4	3489	REPUBLIC COMPANIES GRP	92,363,633	6.02	31.21	37.22
	5	155	PROGRESSIVE GRP	84,018,116	5.48	36.68	36.04
	6	3179	HOME STATE INS GRP	67,770,354	4.42	41.10	73.43
	7	111	LIBERTY MUT GRP	67,016,921	4.37	45.47	58.36
UTAH	8	215	UNITRIN GRP	64,347,984	4.20	49.67	79.36
	9	626	ACE LTD	50,471,606	3.29	52.96	29.14
	10	91	HARTFORD FIRE & CAS GRP	47,913,394	3.12	56.08	48.56
			TOTAL	1,533,765,833	100.00	100.00	55.35
	1	3548	ST PAUL TRAVELERS GRP	17,921,327	11.73	11.73	62.73
	2	212	ZURICH INS GRP	14,905,538	9.75	21.48	49.67
	3	150	OLD REPUBLIC GRP	12,867,999	8.42	29.90	64.83
	4	280	AUTO OWNERS GRP	9,724,706	6.36	36.26	44.11
	5	140	NATIONWIDE CORP	8,423,521	5.51	41.77	40.41
	6	218	CNA INS GRP	8,318,691	5.44	47.21	68.76
VERMONT	7	12	AMERICAN INTRNL GRP	6,945,056	4.54	51.76	40.33
	8	155	PROGRESSIVE GRP	6,784,442	4.44	56.20	41.11
	9	176	STATE FARM IL	4,484,734	2.93	59.13	44.47
	10	175	STATE AUTO MUT GRP	4,354,200	2.85	61.98	48.36
			TOTAL	152,837,810	100.00	100.00	52.19
	1	98	WR BERKLEY CORP	6,927,830	13.72	13.72	34.17
	2	155	PROGRESSIVE GRP	5,476,855	10.85	24.57	33.83
	3	12	AMERICAN INTRNL GRP	4,658,206	9.23	33.79	46.05
	4	111	LIBERTY MUT GRP	4,345,166	8.61	42.40	31.99
	5	212	ZURICH INS GRP	4,184,369	8.29	50.69	74.97
VIRGINIA	6	3548	ST PAUL TRAVELERS GRP	2,523,974	5.00	55.69	109.64
	7	1129	WHITE MOUNTAINS GRP	2,170,091	4.30	59.99	30.86
	8	244	CINCINNATI FNCL CP	2,063,658	4.09	64.07	50.50
	9	140	NATIONWIDE CORP	1,180,550	2.34	66.41	44.65
	10	45	CONCORD GRP	1,055,465	2.09	68.50	6.01
			TOTAL	50,489,779	100.00	100.00	45.80
	1	3548	ST PAUL TRAVELERS GRP	46,649,022	9.28	9.28	56.86
	2	155	PROGRESSIVE GRP	45,207,685	8.99	18.27	52.74
	3	140	NATIONWIDE CORP	33,792,748	6.72	24.99	54.54
	4	212	ZURICH INS GRP	30,079,446	5.98	30.97	58.00
WASHINGTON	5	111	LIBERTY MUT GRP	29,206,052	5.81	36.78	83.15
	6	213	ERIE INS GRP	24,154,744	4.80	41.59	61.42
	7	262	CANAL GRP	20,924,468	4.16	45.75	83.40
	8	91	HARTFORD FIRE & CAS GRP	20,360,639	4.05	49.80	33.59
	9	12	AMERICAN INTRNL GRP	18,335,283	3.65	53.44	80.93
	10	244	CINCINNATI FNCL CP	17,755,167	3.53	56.98	69.82
			TOTAL	502,787,718	100.00	100.00	59.41
	1	163	SAFECO INS GRP	47,542,375	11.83	11.83	41.25
	2	212	ZURICH INS GRP	43,608,553	10.85	22.68	50.88
	3	3548	ST PAUL TRAVELERS GRP	34,161,837	8.50	31.17	77.29
	4	155	PROGRESSIVE GRP	24,584,271	6.12	37.29	48.53
	5	111	LIBERTY MUT GRP	19,343,718	4.81	42.10	52.93
	6	150	OLD REPUBLIC GRP	19,189,826	4.77	46.88	48.43
	7	12	AMERICAN INTRNL GRP	17,300,100	4.30	51.18	47.51
	8	218	CNA INS GRP	16,875,765	4.20	55.38	48.37
	9	333	MUTUAL OF ENUMCLAW	14,953,267	3.72	59.10	-5.51
	10	31	BERKSHIRE HATHAWAY	13,631,967	3.39	62.49	58.98
			TOTAL	401,972,461	100.00	100.00	52.69

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By Group

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WEST VIRGINIA	1	3548	ST PAUL TRAVELERS GRP	18,763,058	14.82	14.82	51.64
	2	140	NATIONWIDE CORP	12,451,718	9.83	24.65	50.17
	3	213	ERIE INS GRP	9,701,571	7.66	32.31	85.48
	4	228	WESTFIELD GRP	9,192,109	7.26	39.57	77.84
	5	31	BERKSHIRE HATHAWAY	8,723,054	6.89	46.46	49.73
	6	12	AMERICAN INTRNL GRP	6,315,536	4.99	51.44	48.49
	7	212	ZURICH INS GRP	5,557,064	4.39	55.83	73.36
	8	176	STATE FARM IL	5,094,533	4.02	59.86	68.75
	9	244	CINCINNATI FNCL CP	4,407,979	3.48	63.34	40.01
	10	262	CANAL GRP	3,410,616	2.69	66.03	81.11
			TOTAL	126,634,517	100.00	100.00	69.34
WISCONSIN	1	3548	ST PAUL TRAVELERS GRP	42,801,591	10.67	10.67	74.72
	2	289	ACUITY MUT GRP	30,908,813	7.70	18.37	33.32
	3	400	CREDIT SUISSE GRP	27,322,201	6.81	25.18	67.69
	4	1243	WEST BEND MUT GRP	24,505,643	6.11	31.29	40.57
	5	150	OLD REPUBLIC GRP	23,716,875	5.91	37.20	34.57
	6	212	ZURICH INS GRP	21,260,836	5.30	42.50	69.63
	7	111	LIBERTY MUT GRP	21,101,030	5.26	47.76	36.10
	8	155	PROGRESSIVE GRP	12,565,078	3.13	50.89	37.62
	9	218	CNA INS GRP	10,798,081	2.69	53.58	-2.49
	10	244	CINCINNATI FNCL CP	10,594,320	2.64	56.22	44.29
			TOTAL	401,207,549	100.00	100.00	47.92
WYOMING	1	3548	ST PAUL TRAVELERS GRP	6,871,012	14.51	14.51	21.74
	2	150	OLD REPUBLIC GRP	5,757,550	12.16	26.67	58.56
	3	212	ZURICH INS GRP	3,496,095	7.38	34.05	83.94
	4	155	PROGRESSIVE GRP	3,342,040	7.06	41.11	99.82
	5	12	AMERICAN INTRNL GRP	3,061,704	6.47	47.58	94.87
	6	111	LIBERTY MUT GRP	2,560,656	5.41	52.98	39.10
	7	163	SAFECO INS GRP	1,967,868	4.16	57.14	18.97
	8	31	BERKSHIRE HATHAWAY	1,851,598	3.91	61.05	24.67
	9	84	AMERICAN FINANCIAL GRP	1,600,521	3.38	64.43	138.71
	10	140	NATIONWIDE CORP	1,564,207	3.30	67.73	55.72
			TOTAL	47,351,580	100.00	100.00	69.95
GUAM	1	18380	PACIFIC IND INS CO	506,821	79.84	79.84	63.01
	2	10972	FIRST NET INS CO	79,713	12.56	92.40	-9.18
	3	111	LIBERTY MUT GRP	27,673	4.36	96.76	17.42
	4	38	CHUBB & SON INC	18,556	2.92	99.68	13.81
	5	31658	ZURICH INS (GUAM) INC	1,728	0.27	99.95	0.00
	6	3548	ST PAUL TRAVELERS GRP	315	0.05	100.00	22.22
			TOTAL	634,806	100.00	100.00	46.96
PUERTO RICO	1	71	UNIVERSAL INS CO GRP	26,100,465	25.02	25.02	49.60
	2	411	MAPFRE INS GRP	25,018,470	23.99	49.01	73.95
	3	40568	SEGUROS TRIPLES INC	14,082,047	13.50	62.51	69.07
	4	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	11,749,325	11.26	73.77	59.72
	5	12	AMERICAN INTRNL GRP	8,035,958	7.70	81.48	33.57
	6	26778	INTEGRAND ASSUR CO	6,891,891	6.61	88.08	95.49
	7	343	NATIONAL INS CO GRP	5,837,869	5.60	93.68	86.56
	8	3636	LANCER INS GRP	1,298,146	1.24	94.92	73.51
	9	10308	ANTILLES INS CO	1,236,376	1.19	96.11	65.34
	10	626	ACE LTD	1,046,890	1.00	97.11	-47.64
			TOTAL	104,308,145	100.00	100.00	61.86
U.S. VIRGIN ISLANDS	1	17779	GUARDIAN INS CO INC	1,625,155	57.89	57.89	43.09
	2	161	TOPA EQUITIES LTD	800,642	28.52	86.40	33.25
	3	35858	COMPANION INC	209,968	7.48	93.88	0.00
	4	626	ACE LTD	57,644	2.05	95.94	-0.31
	5	11264	PRIME INSURANCE SYNDICATE INC	47,198	1.68	97.62	2.60
	6	12	AMERICAN INTRNL GRP	22,412	0.80	98.42	104.73
	7	111	LIBERTY MUT GRP	19,394	0.69	99.11	284.09
	8	3548	ST PAUL TRAVELERS GRP	12,601	0.45	99.56	2.67

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

By Group

19.3,19.4-Commercial Auto Liability

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	9	411	MAPFRE INS GRP	11,930	0.42	99.98	0.00
	10	158	FAIRFAX FINANCIAL	4,369	0.16	100.14	227.37
			TOTAL	2,807,483	100.00	100.00	38.16
CANADA	1	12	AMERICAN INTRNL GRP	51,666,404	39.43	39.43	53.67
	2	3548	ST PAUL TRAVELERS GRP	34,086,439	26.01	65.44	52.12
	3	176	STATE FARM IL	27,011,720	20.61	86.05	114.49
	4	111	LIBERTY MUT GRP	9,236,946	7.05	93.10	42.02
	5	240	DAIMLER CHRYSLER GRP	4,293,043	3.28	96.38	52.53
	6	218	CNA INS GRP	3,110,045	2.37	98.75	53.73
	7	91	HARTFORD FIRE & CAS GRP	862,922	0.66	99.41	66.00
	8	169	SENTRY INS GRP	534,903	0.41	99.82	14.40
	9	761	ALLIANZ INS GRP	138,287	0.11	99.92	51.80
	10	79	GMAC INS HOLDING	47,678	0.04	99.96	3164.52
			TOTAL	131,043,865	100.00	100.00	65.98
AGGREGATE OTHER ALIEN	1	12	AMERICAN INTRNL GRP	136,625,586	92.69	92.69	-15.36
	2	38	CHUBB & SON INC	10,089,785	6.85	99.54	5.05
	3	626	ACE LTD	6,956,499	4.72	104.25	195.95
	4	3548	ST PAUL TRAVELERS GRP	3,470,610	2.35	106.61	195.14
	5	361	MUNICH AMERICAN HOLDING CORP	3,246,217	2.20	108.81	-44.81
	6	40010	ANCHOR GENERAL INS CO	983,236	0.67	109.48	172.91
	7	218	CNA INS GRP	822,762	0.56	110.04	-889.02
	8	212	ZURICH INS GRP	262,936	0.18	110.22	93.71
	9	1129	WHITE MOUNTAINS GRP	249,246	0.17	110.38	31.11
	10	111	LIBERTY MUT GRP	227,235	0.15	110.54	52.09
			TOTAL	147,400,150	100.00	100.00	11.53

21.2 Commercial Auto Physical Damage

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

By Group

21.2-Commercial Auto Physical Damage

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
COUNTRYWIDE	1	212	ZURICH INS GRP	550,169,178	7.08	7.08	35.78
	2	3548	ST PAUL TRAVELERS GRP	523,471,288	6.74	13.82	53.70
	3	176	STATE FARM IL	523,289,740	6.74	20.56	64.11
	4	155	PROGRESSIVE GRP	393,247,472	5.06	25.62	51.20
	5	280	AUTO OWNERS GRP	261,095,312	3.36	28.98	42.90
	6	111	LIBERTY MUT GRP	212,596,441	2.74	31.72	40.84
	7	1330	BALBOA INS GRP	201,869,213	2.60	34.32	57.95
	8	140	NATIONWIDE CORP	185,717,617	2.39	36.71	40.18
	9	8	ALLSTATE INS GRP	182,361,866	2.35	39.06	37.86
	10	79	GMAC INS HOLDING	181,746,772	2.34	41.40	61.08
	11	150	OLD REPUBLIC GRP	177,731,309	2.29	43.69	50.71
	12	91	HARTFORD FIRE & CAS GRP	170,350,703	2.19	45.88	35.63
	13	218	CNA INS GRP	143,908,753	1.85	47.73	43.94
	14	244	CINCINNATI FNCL CP	135,292,435	1.74	49.47	44.72
	15	98	WR BERKLEY CORP	132,023,297	1.70	51.17	43.87
	16	84	AMERICAN FINANCIAL GRP	121,534,233	1.56	52.74	49.11
	17	306	CUNA MUT GRP	107,871,333	1.39	54.13	55.58
	18	12	AMERICAN INTRNL GRP	107,709,512	1.39	55.51	80.75
	19	517	HANNOVER GRP	107,502,871	1.38	56.90	58.52
	20	213	ERIE INS GRP	103,051,237	1.33	58.22	44.36
	21	240	DAIMLER CHRYSLER GRP	101,738,202	1.31	59.53	55.02
	22	31	BERKSHIRE HATHAWAY	97,705,761	1.26	60.79	37.45
	23	163	SAFECO INS GRP	91,815,177	1.18	61.97	30.59
	24	169	SENTRY INS GRP	91,709,396	1.18	63.16	49.86
	25	262	CANAL GRP	85,648,147	1.10	64.26	51.60
	26	1326	KINGSWAY GRP	85,088,218	1.10	65.35	53.98
	27	400	CREDIT SUISSE GRP	82,110,831	1.06	66.41	35.50
	28	38	CHUBB & SON INC	73,259,264	0.94	67.35	30.22
	29	62	EMC INS CO	71,517,632	0.92	68.27	37.55
	30	93	TEXAS ST NATL GRP	71,355,192	0.92	69.19	39.78
	31	253	HARLEYSVILLE GRP	70,956,214	0.91	70.11	42.37
	32	242	SELECTIVE INS	63,666,145	0.82	70.93	42.20
	33	7	FEDERATED MUT	59,172,686	0.76	71.69	39.62
	34	228	WESTFIELD GRP	56,452,019	0.73	72.41	42.40
	35	148	OHIO CAS GRP	55,584,825	0.72	73.13	37.16
	36	225	MCMILLEN GRP	55,074,999	0.71	73.84	50.73
	37	1129	WHITE MOUNTAINS GRP	54,598,824	0.70	74.54	39.78
	38	88	ALLMERICA FINANCIAL CORP	51,738,123	0.67	75.21	45.64
	39	289	ACUITY MUT GRP	46,680,725	0.60	75.81	36.56
	40	761	ALLIANZ INS GRP	46,559,681	0.60	76.41	36.50
	41	411	MAPFRE INS GRP	40,321,604	0.52	76.93	45.02
	42	175	STATE AUTO MUT GRP	40,290,290	0.52	77.45	39.39
	43	215	UNITRIN GRP	38,942,685	0.50	77.95	38.11
	44	71	UNIVERSAL INS CO GRP	38,828,232	0.50	78.45	52.53
	45	361	MUNICH AMERICAN HOLDING CORP	38,420,637	0.49	78.94	49.22
	46	158	FAIRFAX FINANCIAL	37,724,064	0.49	79.43	34.24
	47	3636	LANCER INS GRP	34,615,550	0.45	79.87	36.53
	48	660	MERCURY GEN GRP	33,323,429	0.43	80.30	36.12
	49	201	UTICA NATL INS GRP	32,975,311	0.42	80.73	29.36
	50	26905	CENTURY-NATL INS CO	31,693,684	0.41	81.14	36.89
	51	3489	REPUBLIC COMPANIES GRP	31,129,385	0.40	81.54	28.63
	52	1243	WEST BEND MUT GRP	29,508,469	0.38	81.92	39.77
	53	271	PENNSYLVANIA NATL INS GRP	29,049,632	0.37	82.29	52.50
	54	248	UNITED FIRE & CAS GRP	28,850,482	0.37	82.66	38.26
	55	311	NATL GRANGE MUT INS GRP	27,990,434	0.36	83.02	45.91
	56	816	COMMERCE GRP INC	27,920,399	0.36	83.38	52.35
	57	920	UNITED NATL GRP	27,775,805	0.36	83.74	18.45
	58	291	MOTORISTS MUT	27,528,546	0.35	84.09	54.81
	59	27502	WESTERN GENERAL INS CO	26,031,021	0.34	84.43	37.39
	60	473	AMERICAN FAMILY INS GRP	26,009,226	0.33	84.76	44.80
	61	26433	HARCO NATL INS CO	25,512,856	0.33	85.09	57.28
	62	350	GE GLOBAL GRP	24,659,216	0.32	85.41	38.50
	63	124	AMERISURE CO	23,479,411	0.30	85.71	41.61
	64	626	ACE LTD	22,922,385	0.30	86.01	79.63

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

By Group

21.2-Commercial Auto Physical Damage

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	65	317	AON CORP	22,795,614	0.29	86.30	48.97
	66	28886	TRANSGUARD INS CO OF AMER INC	22,727,529	0.29	86.59	69.47
	67	39381	ADRIATIC INS CO	21,458,615	0.28	86.87	45.12
	68	586	ARBELLA INS GRP	20,729,680	0.27	87.14	44.25
	69	408	AMERICAN NATL FNCL GRP	20,572,077	0.26	87.40	52.70
	70	267	GRANGE MUT CAS	20,348,641	0.26	87.66	44.67
	71	188	SAFETY GRP (THE)	19,656,164	0.25	87.92	54.06
	72	457	ARGONAUT GRP	19,500,763	0.25	88.17	57.73
	73	677	MAGUIRE CORP GRP	19,087,919	0.25	88.41	80.60
	74	153	PEKIN INS GRP	18,761,037	0.24	88.65	36.16
	75	29378	OLD AMERICAN CTY MUT FIRE INS CO	18,717,479	0.24	88.89	24.47
	76	1309	FRANKENMUTH MUT GRP	17,512,077	0.23	89.12	33.70
	77	561	GEORGIA FARM BUREAU GRP	17,369,108	0.22	89.34	55.24
	78	513	IOWA FARM BUREAU	16,646,792	0.21	89.56	55.69
	79	3495	INFINITY PROP & CAS INS GRP	15,833,994	0.20	89.76	50.36
	80	474	FCCI MUT INS GRP	15,742,301	0.20	89.96	50.29
	81	553	ROYAL & SUN ALLIANCE USA	15,661,570	0.20	90.17	69.55
	82	127	AMERICAN MODERN INS GRP	15,661,441	0.20	90.37	42.27
	83	21172	VANLINER INS CO	14,482,069	0.19	90.55	50.49
	84	10642	CHEROKEE INS CO	14,459,633	0.19	90.74	65.46
	85	785	MARKEL CORP GRP	14,444,828	0.19	90.93	30.93
	86	518	GRINNELL MUT	14,217,860	0.18	91.11	34.54
	87	3098	MILLEA HOLDINGS INC	14,179,772	0.18	91.29	56.99
	88	483	SOUTHERN FARM BUREAU CAS	14,166,654	0.18	91.47	54.28
	89	867	PROTECTIVE INS GRP	13,135,914	0.17	91.64	81.16
	90	708	NEW JERSEY MANUFACTURERS	12,938,483	0.17	91.81	54.12
	91	67	MICHIGAN FARM BUREAU	12,671,619	0.16	91.97	49.70
	92	40568	SEGUROS TRIPLES INC	12,596,507	0.16	92.14	42.59
	93	50	COUNTRY INS & FINANCIAL SERVICES GRP	12,443,521	0.16	92.30	35.06
	94	587	ATLANTIC AMER	12,392,545	0.16	92.46	63.09
	95	250	DONEGAL GRP	12,327,730	0.16	92.61	44.52
	96	96	SECURA INS GRP	11,785,496	0.15	92.77	44.70
	97	866	WESTERN WORLD GRP	11,713,819	0.15	92.92	45.32
	98	3179	HOME STATE INS GRP	11,708,114	0.15	93.07	46.57
	99	14176	HASTINGS MUT INS CO	11,697,933	0.15	93.22	51.78
	100	36	CENTRAL MUT I C OH	11,571,697	0.15	93.37	44.22
	101	18767	CHURCH MUT INS CO	11,560,252	0.15	93.52	43.77
	102	333	MUTUAL OF ENUMCLAW	10,884,987	0.14	93.66	46.54
	103	1285	X L AMER	10,795,960	0.14	93.79	23.43
	104	1346	AMERICAN SAFETY HOLDING GRP	10,772,922	0.14	93.93	21.42
	105	783	RLI INS GRP	10,331,291	0.13	94.07	-4.05
	106	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	10,192,983	0.13	94.20	53.52
	107	23663	NATIONAL AMERICAN INS CO	9,582,462	0.12	94.32	33.29
	108	1331	GLENCOE US HOLDINGS INC	8,785,481	0.11	94.43	87.37
	109	214	ALLIANCE INS GRP	8,726,401	0.11	94.55	43.40
	110	807	COLUMBIA INS GRP	8,552,697	0.11	94.66	48.71
	111	226	MERCHANTS MUT	8,298,530	0.11	94.76	34.14
	112	309	WESTERN NATL MUT	8,107,957	0.10	94.87	39.30
	113	542	INDIANA FARM BUREAU GRP	7,494,637	0.10	94.96	58.06
	114	303	GUIDEONE INS GRP	7,091,627	0.09	95.06	36.13
	115	1325	RHINE RE GRP	7,055,714	0.09	95.15	60.53
	116	748	MEADOWBROOK INS GRP	6,895,993	0.09	95.24	51.41
	117	3018	CONVERIUM HOLDING GRP	6,891,525	0.09	95.32	-27.79
	118	10204	CONSUMERS INS USA INC	6,859,686	0.09	95.41	43.65
	119	13528	BROTHERHOOD MUT INS CO	6,846,724	0.09	95.50	31.24
	120	324	NC FARM BUREAU INS GRP	6,683,864	0.09	95.59	78.96
	121	479	IFG CO	6,674,911	0.09	95.67	38.49
	122	26778	INTEGRAND ASSUR CO	6,644,492	0.09	95.76	45.82
	123	32107	SUTTER INS CO	6,321,436	0.08	95.84	52.60
	124	210	TITUS GRP	6,252,885	0.08	95.92	52.39
	125	791	MOUNTAIN STATES INS CO	6,163,828	0.08	96.00	53.33
			TOTAL	7,767,401,079	100.00	100.00	46.85

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

By Group

21.2-Commercial Auto Physical Damage

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
ALABAMA	1	280	AUTO OWNERS GRP	14,709,561	12.13	12.13	35.89
	2	155	PROGRESSIVE GRP	14,276,916	11.77	23.90	62.52
	3	176	STATE FARM IL	10,368,460	8.55	32.45	88.75
	4	212	ZURICH INS GRP	8,419,876	6.94	39.40	43.52
	5	3548	ST PAUL TRAVELERS GRP	7,230,111	5.96	45.36	44.28
	6	262	CANAL GRP	5,486,602	4.52	49.88	64.04
	7	240	DAIMLER CHRYSLER GRP	3,840,926	3.17	53.05	21.52
	8	271	PENNSYLVANIA NATL INS GRP	3,100,706	2.56	55.61	40.27
	9	79	GMAC INS HOLDING	2,786,723	2.30	57.91	121.72
	10	306	CUNA MUT GRP	2,647,673	2.18	60.09	57.92
			TOTAL	121,263,865	100.00	100.00	52.02
ALASKA	1	1330	BALBOA INS GRP	5,009,350	20.63	20.63	58.46
	2	176	STATE FARM IL	3,462,583	14.26	34.90	29.18
	3	31	BERKSHIRE HATHAWAY	2,409,211	9.92	44.82	40.42
	4	155	PROGRESSIVE GRP	1,876,918	7.73	52.55	45.35
	5	38733	ALASKA NAT INS CO	1,866,500	7.69	60.24	37.00
	6	8	ALLSTATE INS GRP	1,574,413	6.49	66.72	29.36
	7	212	ZURICH INS GRP	1,216,548	5.01	71.73	38.43
	8	3548	ST PAUL TRAVELERS GRP	740,857	3.05	74.79	43.96
	9	140	NATIONWIDE CORP	615,926	2.54	77.32	24.40
	10	1331	GLENCOE US HOLDINGS INC	491,518	2.02	79.35	143.66
			TOTAL	24,277,646	100.00	100.00	39.71
ARIZONA	1	212	ZURICH INS GRP	13,820,417	10.67	10.67	31.37
	2	280	AUTO OWNERS GRP	11,827,624	9.13	19.80	38.31
	3	176	STATE FARM IL	9,699,945	7.49	27.29	56.21
	4	3548	ST PAUL TRAVELERS GRP	8,884,495	6.86	34.14	53.59
	5	155	PROGRESSIVE GRP	7,589,961	5.86	40.00	47.29
	6	140	NATIONWIDE CORP	5,731,960	4.42	44.43	42.48
	7	62	EMC INS CO	4,914,252	3.79	48.22	57.88
	8	1330	BALBOA INS GRP	4,323,331	3.34	51.56	61.82
	9	84	AMERICAN FINANCIAL GRP	3,528,528	2.72	54.28	70.75
	10	1326	KINGSWAY GRP	3,317,160	2.56	56.84	68.62
			TOTAL	129,546,727	100.00	100.00	51.15
ARKANSAS	1	176	STATE FARM IL	7,872,941	8.73	8.73	50.52
	2	3548	ST PAUL TRAVELERS GRP	6,907,740	7.66	16.38	47.76
	3	155	PROGRESSIVE GRP	6,760,526	7.49	23.87	53.66
	4	483	SOUTHERN FARM BUREAU CAS	5,435,406	6.02	29.90	53.11
	5	31	BERKSHIRE HATHAWAY	4,775,497	5.29	35.19	47.03
	6	212	ZURICH INS GRP	4,325,695	4.79	39.99	70.96
	7	10642	CHEROKEE INS CO	3,753,653	4.16	44.15	65.42
	8	98	WR BERKLEY CORP	3,473,512	3.85	48.00	38.90
	9	517	HANNOVER GRP	3,306,175	3.66	51.66	93.80
	10	150	OLD REPUBLIC GRP	3,110,294	3.45	55.11	64.23
			TOTAL	90,226,035	100.00	100.00	53.96
CALIFORNIA	1	1330	BALBOA INS GRP	70,150,875	9.11	9.11	44.45
	2	212	ZURICH INS GRP	61,687,137	8.01	17.12	30.10
	3	176	STATE FARM IL	55,512,374	7.21	24.33	62.53
	4	93	TEXAS ST NATL GRP	47,103,094	6.12	30.44	37.59
	5	3548	ST PAUL TRAVELERS GRP	45,106,508	5.86	36.30	43.34
	6	155	PROGRESSIVE GRP	44,895,795	5.83	42.13	53.82
	7	26905	CENTURY-NATL INS CO	28,106,377	3.65	45.78	36.69
	8	111	LIBERTY MUT GRP	27,553,979	3.58	49.36	35.85
	9	27502	WESTERN GENERAL INS CO	24,712,713	3.21	52.57	36.11
	10	140	NATIONWIDE CORP	23,501,123	3.05	55.62	37.16
			TOTAL	770,132,552	100.00	100.00	41.98
COLORADO	1	176	STATE FARM IL	14,372,098	10.22	10.22	66.94
	2	212	ZURICH INS GRP	12,813,439	9.12	19.34	43.91
	3	3548	ST PAUL TRAVELERS GRP	10,995,072	7.82	27.16	40.63
	4	1330	BALBOA INS GRP	6,821,893	4.85	32.01	55.03

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

By Group

21.2-Commercial Auto Physical Damage

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	5	150	OLD REPUBLIC GRP	5,791,756	4.12	36.13	40.12
	6	280	AUTO OWNERS GRP	5,099,329	3.63	39.76	58.02
	7	31	BERKSHIRE HATHAWAY	4,788,918	3.41	43.17	28.50
	8	98	WR BERKLEY CORP	4,305,578	3.06	46.23	40.51
	9	91	HARTFORD FIRE & CAS GRP	4,286,613	3.05	49.28	55.01
	10	111	LIBERTY MUT GRP	4,224,261	3.01	52.29	45.28
			TOTAL	140,570,160	100.00	100.00	52.98
CONNECTICUT	1	3548	ST PAUL TRAVELERS GRP	9,651,059	11.22	11.22	36.68
	2	91	HARTFORD FIRE & CAS GRP	9,129,781	10.61	21.83	45.18
	3	212	ZURICH INS GRP	8,381,519	9.74	31.58	26.88
	4	111	LIBERTY MUT GRP	6,308,569	7.33	38.91	41.76
	5	155	PROGRESSIVE GRP	5,753,258	6.69	45.60	49.07
	6	311	NATL GRANGE MUT INS GRP	3,087,972	3.59	49.19	41.21
	7	218	CNA INS GRP	3,086,531	3.59	52.78	67.32
	8	140	NATIONWIDE CORP	2,729,785	3.17	55.95	30.17
	9	253	HARLEYSVILLE GRP	2,683,359	3.12	59.07	42.46
	10	240	DAIMLER CHRYSLER GRP	2,387,921	2.78	61.85	45.23
			TOTAL	86,013,931	100.00	100.00	42.08
DELAWARE	1	212	ZURICH INS GRP	2,607,344	11.41	11.41	56.62
	2	155	PROGRESSIVE GRP	1,638,407	7.17	18.58	29.14
	3	12	AMERICAN INTRNL GRP	1,506,973	6.59	25.17	29.87
	4	3548	ST PAUL TRAVELERS GRP	1,356,068	5.93	31.10	42.55
	5	271	PENNSYLVANIA NATL INS GRP	1,187,852	5.20	36.30	34.07
	6	176	STATE FARM IL	1,160,427	5.08	41.38	57.45
	7	228	WESTFIELD GRP	1,048,795	4.59	45.96	53.55
	8	253	HARLEYSVILLE GRP	974,858	4.27	50.23	40.92
	9	140	NATIONWIDE CORP	887,155	3.88	54.11	41.24
	10	250	DONEGAL GRP	847,644	3.71	57.82	34.51
			TOTAL	22,856,232	100.00	100.00	44.30
DISTRICT OF COLUMBIA	1	3548	ST PAUL TRAVELERS GRP	1,714,096	25.42	25.42	38.15
	2	91	HARTFORD FIRE & CAS GRP	967,160	14.34	39.77	30.95
	3	306	CUNA MUT GRP	531,316	7.88	47.65	46.29
	4	212	ZURICH INS GRP	399,355	5.92	53.57	38.13
	5	39381	ADRIATIC INS CO	266,374	3.95	57.52	70.18
	6	38	CHUBB & SON INC	260,547	3.86	61.38	25.31
	7	1269	ALS GRP	253,409	3.76	65.14	45.76
	8	218	CNA INS GRP	250,758	3.72	68.86	17.45
	9	31	BERKSHIRE HATHAWAY	218,493	3.24	72.10	30.73
	10	677	MAGUIRE CORP GRP	213,465	3.17	75.27	118.92
			TOTAL	6,742,569	100.00	100.00	47.46
FLORIDA	1	155	PROGRESSIVE GRP	49,769,536	11.76	11.76	65.36
	2	212	ZURICH INS GRP	36,991,637	8.74	20.50	68.81
	3	280	AUTO OWNERS GRP	35,167,199	8.31	28.80	60.56
	4	176	STATE FARM IL	29,270,116	6.91	35.72	110.94
	5	3548	ST PAUL TRAVELERS GRP	29,266,295	6.91	42.63	123.55
	6	8	ALLSTATE INS GRP	29,204,406	6.90	49.53	47.76
	7	1330	BALBOA INS GRP	13,647,530	3.22	52.76	58.70
	8	306	CUNA MUT GRP	12,677,491	2.99	55.75	51.82
	9	1326	KINGSWAY GRP	12,582,837	2.97	58.72	58.25
	10	91	HARTFORD FIRE & CAS GRP	11,362,849	2.68	61.41	41.29
			TOTAL	423,305,286	100.00	100.00	65.90
GEORGIA	1	155	PROGRESSIVE GRP	22,342,493	9.73	9.73	51.15
	2	212	ZURICH INS GRP	18,152,185	7.91	17.64	33.22
	3	176	STATE FARM IL	17,710,258	7.72	25.36	69.40
	4	561	GEORGIA FARM BUREAU GRP	17,369,108	7.57	32.93	55.24
	5	280	AUTO OWNERS GRP	17,287,975	7.53	40.46	37.90
	6	3548	ST PAUL TRAVELERS GRP	11,117,084	4.84	45.30	38.17
	7	517	HANNOVER GRP	7,761,824	3.38	48.69	51.23
	8	169	SENTRY INS GRP	5,898,022	2.57	51.26	52.89

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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By Group

21.2-Commercial Auto Physical Damage

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
HAWAII	9	262	CANAL GRP	5,475,632	2.39	53.64	36.93
	10	244	CINCINNATI FNCL CP	4,721,030	2.06	55.70	29.21
			TOTAL	229,513,466	100.00	100.00	47.93
	1	218	CNA INS GRP	4,594,963	21.64	21.64	50.04
	2	106	ISLAND INS COS	2,855,605	13.45	35.08	60.98
	3	84	AMERICAN FINANCIAL GRP	2,454,895	11.56	46.64	36.00
	4	306	CUNA MUT GRP	1,913,768	9.01	55.66	67.45
	5	158	FAIRFAX FINANCIAL	1,132,744	5.33	60.99	26.16
	6	12	AMERICAN INTRNL GRP	1,079,594	5.08	66.07	40.10
	7	79	GMAC INS HOLDING	1,044,629	4.92	70.99	32.53
IDAHO	8	1330	BALBOA INS GRP	933,482	4.40	75.39	22.00
	9	176	STATE FARM IL	727,724	3.43	78.82	70.24
	10	761	ALLIANZ INS GRP	703,008	3.31	82.13	67.73
			TOTAL	21,235,931	100.00	100.00	50.62
	1	176	STATE FARM IL	3,484,250	7.57	7.57	44.28
	2	3548	ST PAUL TRAVELERS GRP	3,178,405	6.91	14.48	37.51
	3	212	ZURICH INS GRP	3,114,027	6.77	21.25	27.13
	4	155	PROGRESSIVE GRP	2,524,641	5.49	26.73	43.46
	5	150	OLD REPUBLIC GRP	2,393,608	5.20	31.93	57.03
	6	163	SAFECO INS GRP	2,350,936	5.11	37.04	39.69
ILLINOIS	7	842	FARM BUREAU GRP	2,311,644	5.02	42.07	65.12
	8	218	CNA INS GRP	2,091,388	4.54	46.61	42.62
	9	98	WR BERKLEY CORP	1,805,983	3.92	50.54	44.44
	10	333	MUTUAL OF ENUMCLAW	1,698,307	3.69	54.23	47.67
			TOTAL	46,016,208	100.00	100.00	43.35
	1	176	STATE FARM IL	26,837,398	7.97	7.97	62.01
	2	3548	ST PAUL TRAVELERS GRP	22,588,967	6.70	14.67	37.97
	3	212	ZURICH INS GRP	19,110,788	5.67	20.34	37.81
	4	317	AON CORP	18,911,113	5.61	25.95	58.64
	5	153	PEKIN INS GRP	12,911,618	3.83	29.79	38.47
INDIANA	6	28886	TRANSGUARD INS CO OF AMER INC	12,648,234	3.75	33.54	69.78
	7	79	GMAC INS HOLDING	11,347,332	3.37	36.91	42.87
	8	244	CINCINNATI FNCL CP	11,324,524	3.36	40.27	41.47
	9	1326	KINGSWAY GRP	10,855,693	3.22	43.49	41.92
	10	150	OLD REPUBLIC GRP	10,692,020	3.17	46.67	44.75
			TOTAL	336,927,699	100.00	100.00	39.88
	1	280	AUTO OWNERS GRP	16,460,747	8.29	8.29	35.33
	2	176	STATE FARM IL	12,148,014	6.12	14.42	56.17
	3	3548	ST PAUL TRAVELERS GRP	10,498,277	5.29	19.70	38.71
	4	111	LIBERTY MUT GRP	10,193,484	5.14	24.84	32.91
IOWA	5	212	ZURICH INS GRP	9,786,237	4.93	29.77	25.89
	6	244	CINCINNATI FNCL CP	9,175,806	4.62	34.40	38.91
	7	1330	BALBOA INS GRP	8,323,104	4.19	38.59	47.56
	8	542	INDIANA FARM BUREAU GRP	6,884,112	3.47	42.06	56.00
	9	155	PROGRESSIVE GRP	6,635,617	3.34	45.40	42.34
	10	150	OLD REPUBLIC GRP	4,891,790	2.46	47.87	46.05
			TOTAL	198,464,615	100.00	100.00	41.01
	1	98	WR BERKLEY CORP	7,742,071	6.38	6.38	38.63
	2	150	OLD REPUBLIC GRP	7,540,820	6.21	12.59	50.70
	3	176	STATE FARM IL	7,330,368	6.04	18.63	56.26
	4	3548	ST PAUL TRAVELERS GRP	7,121,443	5.87	24.49	37.67
	5	62	EMC INS CO	6,603,870	5.44	29.93	43.77
	6	280	AUTO OWNERS GRP	5,929,118	4.88	34.82	41.32
	7	140	NATIONWIDE CORP	5,544,682	4.57	39.38	34.02
	8	212	ZURICH INS GRP	3,888,267	3.20	42.59	45.78
	9	155	PROGRESSIVE GRP	3,754,821	3.09	45.68	54.48
	10	518	GRINNELL MUT	3,699,767	3.05	48.73	34.13
			TOTAL	121,402,728	100.00	100.00	43.44

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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By Group

21.2-Commercial Auto Physical Damage

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
KANSAS	1	176	STATE FARM IL	7,711,964	7.45	7.45	52.69
	2	62	EMC INS CO	7,654,228	7.39	14.84	28.68
	3	98	WR BERKLEY CORP	7,647,340	7.38	22.22	34.61
	4	513	IOWA FARM BUREAU	6,012,153	5.81	28.03	64.10
	5	140	NATIONWIDE CORP	5,912,299	5.71	33.73	37.73
	6	212	ZURICH INS GRP	5,738,002	5.54	39.28	27.84
	7	150	OLD REPUBLIC GRP	5,004,179	4.83	44.11	53.60
	8	3548	ST PAUL TRAVELERS GRP	4,999,621	4.83	48.93	39.06
	9	225	MCMILLEN GRP	4,416,504	4.26	53.20	66.04
	10	79	GMAC INS HOLDING	4,100,291	3.96	57.16	38.74
			TOTAL	103,566,678	100.00	100.00	41.39
KENTUCKY	1	3548	ST PAUL TRAVELERS GRP	7,313,396	7.10	7.10	47.80
	2	155	PROGRESSIVE GRP	7,120,408	6.91	14.00	61.12
	3	212	ZURICH INS GRP	5,752,083	5.58	19.59	34.08
	4	111	LIBERTY MUT GRP	5,524,317	5.36	24.95	48.05
	5	176	STATE FARM IL	5,421,862	5.26	30.21	55.30
	6	32727	UNDERWRITERS AT LLOYDS	5,009,983	4.86	35.07	66.42
	7	244	CINCINNATI FNCL CP	4,738,279	4.60	39.67	39.51
	8	109	KENTUCKY FARM BUREAU GRP	4,049,179	3.93	43.59	40.56
	9	280	AUTO OWNERS GRP	3,178,470	3.08	46.68	33.84
	10	267	GRANGE MUT CAS	3,049,756	2.96	49.64	45.86
			TOTAL	103,062,525	100.00	100.00	51.76
LOUISIANA	1	176	STATE FARM IL	13,905,633	12.71	12.71	66.71
	2	517	HANNOVER GRP	11,295,177	10.32	23.03	67.68
	3	155	PROGRESSIVE GRP	10,978,282	10.03	33.06	55.92
	4	3548	ST PAUL TRAVELERS GRP	10,477,300	9.57	42.64	62.26
	5	212	ZURICH INS GRP	4,407,556	4.03	46.67	29.11
	6	12	AMERICAN INTRNL GRP	4,162,446	3.80	50.47	N/A
	7	79	GMAC INS HOLDING	3,510,029	3.21	53.68	29.54
	8	111	LIBERTY MUT GRP	2,841,869	2.60	56.27	44.50
	9	8	ALLSTATE INS GRP	2,785,725	2.55	58.82	33.28
	10	262	CANAL GRP	2,362,979	2.16	60.98	30.67
			TOTAL	109,424,246	100.00	100.00	55.18
MAINE	1	98	WR BERKLEY CORP	5,838,506	13.17	13.17	35.93
	2	1129	WHITE MOUNTAINS GRP	5,416,319	12.22	25.40	28.68
	3	111	LIBERTY MUT GRP	4,732,343	10.68	36.07	27.52
	4	88	ALLMERICA FINANCIAL CORP	3,486,285	7.87	43.94	26.18
	5	155	PROGRESSIVE GRP	3,473,458	7.84	51.78	37.15
	6	212	ZURICH INS GRP	2,966,176	6.69	58.47	18.54
	7	176	STATE FARM IL	2,115,732	4.77	63.25	39.98
	8	3548	ST PAUL TRAVELERS GRP	1,992,002	4.49	67.74	20.22
	9	50	COUNTRY INS & FINANCIAL SERVICES GRP	1,366,795	3.08	70.82	20.55
	10	26	PRESERVER GROUP INC	1,272,120	2.87	73.70	26.37
			TOTAL	44,317,175	100.00	100.00	33.26
MARYLAND	1	213	ERIE INS GRP	11,839,781	8.98	8.98	36.15
	2	155	PROGRESSIVE GRP	9,166,065	6.95	15.94	55.65
	3	212	ZURICH INS GRP	8,910,749	6.76	22.70	33.88
	4	176	STATE FARM IL	8,236,340	6.25	28.94	69.78
	5	3548	ST PAUL TRAVELERS GRP	7,994,232	6.06	35.01	39.40
	6	91	HARTFORD FIRE & CAS GRP	7,193,969	5.46	40.47	47.31
	7	242	SELECTIVE INS	4,998,951	3.79	44.26	46.30
	8	140	NATIONWIDE CORP	4,989,714	3.79	48.04	39.65
	9	111	LIBERTY MUT GRP	4,474,555	3.39	51.44	38.71
	10	218	CNA INS GRP	4,071,130	3.09	54.53	37.69
			TOTAL	131,813,526	100.00	100.00	47.78
MASSACHUSETTS	1	3548	ST PAUL TRAVELERS GRP	28,429,594	14.32	14.32	67.74
	2	816	COMMERCE GRP INC	25,617,991	12.90	27.22	52.70
	3	586	ARBELLA INS GRP	20,458,905	10.31	37.53	43.87
	4	188	SAFETY GRP (THE)	19,656,164	9.90	47.43	54.06

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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By Group

21.2-Commercial Auto Physical Damage

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	5	1129	WHITE MOUNTAINS GRP	14,656,006	7.38	54.81	41.61
	6	212	ZURICH INS GRP	14,074,170	7.09	61.90	40.67
	7	88	ALLMERICA FINANCIAL CORP	10,505,079	5.29	67.19	50.99
	8	253	HARLEYSVILLE GRP	6,841,777	3.45	70.64	36.10
	9	415	PLYMOUTH ROCK INS GRP	5,922,067	2.98	73.62	59.18
	10	218	CNA INS GRP	5,639,627	2.84	76.46	51.87
			TOTAL	198,528,501	100.00	100.00	51.43
MICHIGAN	1	280	AUTO OWNERS GRP	49,307,098	14.67	14.67	44.17
	2	176	STATE FARM IL	21,660,786	6.45	21.12	59.00
	3	3548	ST PAUL TRAVELERS GRP	21,547,158	6.41	27.53	43.87
	4	88	ALLMERICA FINANCIAL CORP	17,829,380	5.31	32.84	48.11
	5	212	ZURICH INS GRP	13,884,077	4.13	36.97	35.84
	6	155	PROGRESSIVE GRP	13,495,213	4.02	40.99	45.06
	7	67	MICHIGAN FARM BUREAU	12,671,619	3.77	44.76	49.70
	8	1309	FRANKENMUTH MUT GRP	12,410,319	3.69	48.45	32.14
	9	244	CINCINNATI FNCL CP	11,299,618	3.36	51.82	48.07
	10	1330	BALBOA INS GRP	9,732,534	2.90	54.71	22.82
			TOTAL	336,011,771	100.00	100.00	45.76
MINNESOTA	1	280	AUTO OWNERS GRP	21,881,528	11.87	11.87	37.65
	2	176	STATE FARM IL	19,590,266	10.63	22.51	44.35
	3	150	OLD REPUBLIC GRP	17,200,400	9.33	31.84	54.88
	4	212	ZURICH INS GRP	9,460,933	5.13	36.97	28.63
	5	3548	ST PAUL TRAVELERS GRP	8,673,695	4.71	41.68	41.43
	6	400	CREDIT SUISSE GRP	6,917,007	3.75	45.43	35.14
	7	309	WESTERN NATL MUT	6,788,026	3.68	49.12	35.34
	8	79	GMAC INS HOLDING	4,977,054	2.70	51.82	37.85
	9	289	ACUITY MUT GRP	4,854,543	2.63	54.45	28.95
	10	98	WR BERKLEY CORP	4,022,134	2.18	56.63	38.30
			TOTAL	184,277,774	100.00	100.00	42.04
MISSISSIPPI	1	212	ZURICH INS GRP	8,532,920	11.13	11.13	30.98
	2	3548	ST PAUL TRAVELERS GRP	7,921,345	10.33	21.47	36.60
	3	155	PROGRESSIVE GRP	7,564,835	9.87	31.34	43.20
	4	176	STATE FARM IL	5,981,910	7.80	39.14	58.42
	5	262	CANAL GRP	5,718,789	7.46	46.60	59.48
	6	517	HANNOVER GRP	2,385,051	3.11	49.71	54.56
	7	140	NATIONWIDE CORP	1,838,554	2.40	52.11	27.08
	8	98	WR BERKLEY CORP	1,607,963	2.10	54.21	32.74
	9	218	CNA INS GRP	1,605,260	2.09	56.30	31.54
	10	1326	KINGSWAY GRP	1,517,008	1.98	58.28	57.50
			TOTAL	76,648,207	100.00	100.00	41.97
MISSOURI	1	176	STATE FARM IL	16,173,200	9.42	9.42	56.72
	2	212	ZURICH INS GRP	15,757,547	9.18	18.60	30.47
	3	3548	ST PAUL TRAVELERS GRP	8,831,274	5.14	23.74	60.63
	4	79	GMAC INS HOLDING	7,291,192	4.25	27.99	127.36
	5	150	OLD REPUBLIC GRP	6,463,201	3.76	31.75	48.96
	6	98	WR BERKLEY CORP	5,327,697	3.10	34.86	53.42
	7	155	PROGRESSIVE GRP	4,833,073	2.81	37.67	51.04
	8	280	AUTO OWNERS GRP	4,794,007	2.79	40.46	43.48
	9	84	AMERICAN FINANCIAL GRP	4,780,548	2.78	43.25	52.35
	10	140	NATIONWIDE CORP	4,496,595	2.62	45.87	32.98
			TOTAL	171,693,615	100.00	100.00	48.97
MONTANA	1	3548	ST PAUL TRAVELERS GRP	5,085,532	10.01	10.01	39.32
	2	150	OLD REPUBLIC GRP	3,638,799	7.16	17.17	44.90
	3	155	PROGRESSIVE GRP	3,593,730	7.07	24.25	49.24
	4	212	ZURICH INS GRP	3,468,946	6.83	31.07	24.81
	5	176	STATE FARM IL	3,215,600	6.33	37.40	35.80
	6	163	SAFECO INS GRP	2,914,325	5.74	43.14	33.91
	7	214	ALLIANCE INS GRP	2,819,722	5.55	48.69	41.95
	8	98	WR BERKLEY CORP	2,204,067	4.34	53.03	49.60

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

By Group

21.2-Commercial Auto Physical Damage

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
NEBRASKA	9	244	CINCINNATI FNCL CP	2,197,057	4.32	57.35	31.18
	10	8	ALLSTATE INS GRP	1,911,710	3.76	61.12	31.49
			TOTAL	50,804,746	100.00	100.00	39.52
	1	150	OLD REPUBLIC GRP	8,267,637	9.90	9.90	44.21
	2	98	WR BERKLEY CORP	7,116,416	8.52	18.42	44.86
	3	3548	ST PAUL TRAVELERS GRP	6,461,240	7.73	26.15	38.60
	4	176	STATE FARM IL	5,827,825	6.98	33.13	62.96
	5	62	EMC INS CO	5,453,859	6.53	39.65	42.50
	6	212	ZURICH INS GRP	3,879,448	4.64	44.30	25.11
	7	79	GMAC INS HOLDING	3,563,610	4.27	48.56	155.40
NEVADA	8	280	AUTO OWNERS GRP	3,058,240	3.66	52.22	43.01
	9	140	NATIONWIDE CORP	2,995,587	3.59	55.81	33.03
	10	12	AMERICAN INTRNL GRP	2,492,601	2.98	58.79	73.44
			TOTAL	83,540,506	100.00	100.00	56.98
	1	212	ZURICH INS GRP	5,881,661	12.48	12.48	36.50
	2	155	PROGRESSIVE GRP	4,378,864	9.29	21.77	38.37
	3	176	STATE FARM IL	3,577,327	7.59	29.36	71.58
	4	3548	ST PAUL TRAVELERS GRP	3,144,613	6.67	36.04	55.48
	5	1330	BALBOA INS GRP	1,908,328	4.05	40.09	37.95
	6	517	HANNOVER GRP	1,903,477	4.04	44.12	42.33
NEW HAMPSHIRE	7	140	NATIONWIDE CORP	1,838,347	3.90	48.03	30.40
	8	8	ALLSTATE INS GRP	1,511,869	3.21	51.23	34.07
	9	161	TOPA EQUITIES LTD	1,504,657	3.19	54.43	59.38
	10	62	EMC INS CO	1,475,726	3.13	57.56	30.64
			TOTAL	47,125,849	100.00	100.00	44.05
	1	111	LIBERTY MUT GRP	5,874,124	13.80	13.80	36.62
	2	98	WR BERKLEY CORP	5,223,585	12.28	26.08	37.22
	3	212	ZURICH INS GRP	4,251,232	9.99	36.07	17.99
	4	3548	ST PAUL TRAVELERS GRP	2,156,368	5.07	41.14	41.64
	5	176	STATE FARM IL	2,142,660	5.04	46.17	51.48
NEW JERSEY	6	1129	WHITE MOUNTAINS GRP	1,802,532	4.24	50.41	42.91
	7	12	AMERICAN INTRNL GRP	1,394,232	3.28	53.68	50.42
	8	88	ALLMERICA FINANCIAL CORP	1,312,191	3.08	56.77	40.65
	9	311	NATL GRANGE MUT INS GRP	1,248,786	2.93	59.70	47.23
	10	226	MERCHANTS MUT	1,189,985	2.80	62.50	47.04
			TOTAL	42,554,431	100.00	100.00	39.01
	1	242	SELECTIVE INS	18,210,981	8.30	8.30	35.13
	2	212	ZURICH INS GRP	18,098,597	8.25	16.54	35.22
	3	3548	ST PAUL TRAVELERS GRP	15,882,726	7.24	23.78	41.25
	4	708	NEW JERSEY MANUFACTURERS	12,938,483	5.89	29.67	54.12
NEW MEXICO	5	253	HARLEYSVILLE GRP	11,154,658	5.08	34.76	36.02
	6	111	LIBERTY MUT GRP	10,578,397	4.82	39.58	41.75
	7	8	ALLSTATE INS GRP	9,686,547	4.41	43.99	39.82
	8	148	OHIO CAS GRP	8,472,366	3.86	47.85	35.90
	9	91	HARTFORD FIRE & CAS GRP	8,094,953	3.69	51.54	43.61
	10	218	CNA INS GRP	6,949,442	3.17	54.70	54.46
			TOTAL	219,490,370	100.00	100.00	44.08
	1	1330	BALBOA INS GRP	3,901,621	7.83	7.83	62.64
	2	176	STATE FARM IL	3,862,318	7.75	15.58	74.94
	3	212	ZURICH INS GRP	3,812,389	7.65	23.23	47.48
	4	3548	ST PAUL TRAVELERS GRP	3,626,978	7.28	30.51	34.27
	5	791	MOUNTAIN STATES INS CO	3,514,387	7.05	37.56	50.48
	6	155	PROGRESSIVE GRP	2,302,822	4.62	42.19	47.03
	7	8	ALLSTATE INS GRP	2,207,850	4.43	46.62	37.44
	8	225	MCMILLEN GRP	2,101,795	4.22	50.83	46.08
	9	218	CNA INS GRP	1,540,332	3.09	53.93	31.70
	10	150	OLD REPUBLIC GRP	1,484,609	2.98	56.90	57.40
			TOTAL	49,829,152	100.00	100.00	55.73

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

By Group

21.2-Commercial Auto Physical Damage

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
NEW YORK	1	3548	ST PAUL TRAVELERS GRP	35,402,718	10.65	10.65	48.05
	2	8	ALLSTATE INS GRP	26,907,600	8.10	18.75	30.10
	3	212	ZURICH INS GRP	20,700,023	6.23	24.98	29.72
	4	91	HARTFORD FIRE & CAS GRP	16,977,734	5.11	30.09	29.77
	5	155	PROGRESSIVE GRP	15,234,150	4.58	34.67	33.90
	6	201	UTICA NATL INS GRP	14,012,347	4.22	38.89	22.15
	7	176	STATE FARM IL	13,316,532	4.01	42.89	50.57
	8	79	GMAC INS HOLDING	11,296,659	3.40	46.29	34.29
	9	111	LIBERTY MUT GRP	10,637,635	3.20	49.49	35.86
	10	253	HARLEYSVILLE GRP	10,004,948	3.01	52.50	37.32
			TOTAL	332,330,979	100.00	100.00	37.40
NORTH CAROLINA	1	212	ZURICH INS GRP	18,772,481	9.60	9.60	27.54
	2	3548	ST PAUL TRAVELERS GRP	12,138,953	6.20	15.80	61.63
	3	176	STATE FARM IL	11,407,076	5.83	21.63	49.38
	4	262	CANAL GRP	11,398,100	5.83	27.46	45.70
	5	280	AUTO OWNERS GRP	9,079,279	4.64	32.10	42.78
	6	213	ERIE INS GRP	8,726,739	4.46	36.56	48.49
	7	140	NATIONWIDE CORP	7,685,100	3.93	40.49	51.24
	8	324	NC FARM BUREAU INS GRP	6,549,555	3.35	43.83	78.12
	9	155	PROGRESSIVE GRP	6,209,691	3.17	47.01	63.62
	10	244	CINCINNATI FNCL CP	6,083,415	3.11	50.12	47.19
			TOTAL	195,639,458	100.00	100.00	48.81
NORTH DAKOTA	1	150	OLD REPUBLIC GRP	4,300,210	12.32	12.32	53.41
	2	176	STATE FARM IL	2,196,318	6.29	18.62	47.75
	3	280	AUTO OWNERS GRP	2,180,430	6.25	24.87	38.16
	4	79	GMAC INS HOLDING	2,137,973	6.13	31.00	70.64
	5	3548	ST PAUL TRAVELERS GRP	1,736,796	4.98	35.97	40.86
	6	62	EMC INS CO	1,677,639	4.81	40.78	21.30
	7	140	NATIONWIDE CORP	1,395,119	4.00	44.78	27.83
	8	98	WR BERKLEY CORP	1,336,447	3.83	48.61	42.99
	9	289	ACUITY MUT GRP	1,269,486	3.64	52.25	28.48
	10	212	ZURICH INS GRP	1,204,646	3.45	55.70	28.32
			TOTAL	34,891,797	100.00	100.00	41.96
OHIO	1	244	CINCINNATI FNCL CP	23,286,613	9.19	9.19	44.93
	2	176	STATE FARM IL	18,153,531	7.16	16.35	63.28
	3	228	WESTFIELD GRP	16,170,843	6.38	22.73	44.89
	4	280	AUTO OWNERS GRP	15,525,153	6.13	28.86	41.93
	5	155	PROGRESSIVE GRP	14,125,922	5.57	34.43	43.53
	6	3548	ST PAUL TRAVELERS GRP	12,252,667	4.83	39.26	34.72
	7	84	AMERICAN FINANCIAL GRP	9,955,122	3.93	43.19	57.00
	8	213	ERIE INS GRP	9,525,532	3.76	46.95	60.17
	9	291	MOTORISTS MUT	9,059,983	3.57	50.52	44.68
	10	212	ZURICH INS GRP	9,038,426	3.57	54.09	34.98
			TOTAL	253,456,853	100.00	100.00	47.99
OKLAHOMA	1	176	STATE FARM IL	9,269,792	9.32	9.32	55.93
	2	3548	ST PAUL TRAVELERS GRP	7,777,773	7.82	17.14	55.36
	3	212	ZURICH INS GRP	7,769,188	7.81	24.95	44.19
	4	84	AMERICAN FINANCIAL GRP	7,462,530	7.50	32.46	49.44
	5	155	PROGRESSIVE GRP	6,695,861	6.73	39.19	45.74
	6	79	GMAC INS HOLDING	4,482,108	4.51	43.70	80.46
	7	660	MERCURY GEN GRP	3,950,843	3.97	47.67	29.91
	8	150	OLD REPUBLIC GRP	3,699,876	3.72	51.39	53.44
	9	23663	NATIONAL AMERICAN INS CO	3,631,860	3.65	55.04	29.06
	10	240	DAIMLER CHRYSLER GRP	3,210,101	3.23	58.27	51.25
			TOTAL	99,450,725	100.00	100.00	47.67
OREGON	1	212	ZURICH INS GRP	11,943,917	13.81	13.81	35.42
	2	176	STATE FARM IL	9,545,342	11.03	24.84	57.63
	3	3548	ST PAUL TRAVELERS GRP	6,411,930	7.41	32.25	92.14
	4	163	SAFECO INS GRP	5,691,636	6.58	38.83	40.43

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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By Group

21.2-Commercial Auto Physical Damage

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	5	111	LIBERTY MUT GRP	5,262,341	6.08	44.92	29.85
	6	333	MUTUAL OF ENUMCLAW	3,314,546	3.83	48.75	45.20
	7	155	PROGRESSIVE GRP	3,153,601	3.65	52.39	43.23
	8	150	OLD REPUBLIC GRP	2,979,967	3.44	55.84	38.76
	9	31	BERKSHIRE HATHAWAY	2,589,067	2.99	58.83	28.68
	10	1330	BALBOA INS GRP	1,973,905	2.28	61.11	42.01
			TOTAL	86,507,113	100.00	100.00	44.24
PENNSYLVANIA	1	213	ERIE INS GRP	42,770,705	11.68	11.68	45.83
	2	212	ZURICH INS GRP	30,029,535	8.20	19.87	32.06
	3	3548	ST PAUL TRAVELERS GRP	21,543,461	5.88	25.76	38.17
	4	1330	BALBOA INS GRP	20,574,140	5.62	31.37	68.00
	5	155	PROGRESSIVE GRP	18,415,923	5.03	36.40	54.48
	6	176	STATE FARM IL	18,223,282	4.97	41.37	77.74
	7	253	HARLEYSVILLE GRP	13,813,472	3.77	45.15	58.07
	8	140	NATIONWIDE CORP	12,072,958	3.30	48.44	59.86
	9	271	PENNSYLVANIA NATL INS GRP	10,944,630	2.99	51.43	69.10
	10	244	CINCINNATI FNCL CP	10,235,488	2.79	54.22	54.31
			TOTAL	366,308,739	100.00	100.00	55.34
RHODE ISLAND	1	3548	ST PAUL TRAVELERS GRP	3,140,188	13.23	13.23	44.88
	2	155	PROGRESSIVE GRP	3,011,669	12.69	25.93	39.78
	3	212	ZURICH INS GRP	2,465,853	10.39	36.32	12.57
	4	62	EMC INS CO	1,379,564	5.81	42.13	25.66
	5	111	LIBERTY MUT GRP	1,201,886	5.07	47.20	19.00
	6	242	SELECTIVE INS	1,108,879	4.67	51.87	48.73
	7	91	HARTFORD FIRE & CAS GRP	990,090	4.17	56.04	34.32
	8	262	CANAL GRP	708,644	2.99	59.03	46.36
	9	140	NATIONWIDE CORP	685,248	2.89	61.92	23.28
	10	253	HARLEYSVILLE GRP	660,718	2.78	64.70	43.38
			TOTAL	23,728,899	100.00	100.00	36.61
SOUTH CAROLINA	1	280	AUTO OWNERS GRP	9,562,384	9.32	9.32	38.97
	2	176	STATE FARM IL	9,042,098	8.81	18.13	65.59
	3	212	ZURICH INS GRP	8,664,137	8.45	26.58	32.91
	4	262	CANAL GRP	4,922,241	4.80	31.38	39.91
	5	3548	ST PAUL TRAVELERS GRP	3,937,936	3.84	35.22	59.93
	6	517	HANNOVER GRP	3,817,855	3.72	38.94	63.59
	7	140	NATIONWIDE CORP	3,196,321	3.12	42.05	38.98
	8	91	HARTFORD FIRE & CAS GRP	3,109,047	3.03	45.08	54.73
	9	79	GMAC INS HOLDING	3,006,826	2.93	48.01	26.16
	10	31	BERKSHIRE HATHAWAY	2,593,003	2.53	50.54	35.89
			TOTAL	102,591,770	100.00	100.00	43.93
SOUTH DAKOTA	1	150	OLD REPUBLIC GRP	4,296,934	11.26	11.26	53.26
	2	280	AUTO OWNERS GRP	3,521,601	9.23	20.48	41.18
	3	176	STATE FARM IL	2,924,407	7.66	28.14	54.66
	4	98	WR BERKLEY CORP	2,353,193	6.16	34.31	29.65
	5	3548	ST PAUL TRAVELERS GRP	2,089,130	5.47	39.78	48.91
	6	289	ACUITY MUT GRP	1,963,207	5.14	44.92	33.64
	7	140	NATIONWIDE CORP	1,789,873	4.69	49.61	34.55
	8	400	CREDIT SUISSE GRP	1,599,016	4.19	53.80	26.45
	9	212	ZURICH INS GRP	1,501,812	3.93	57.73	17.00
	10	248	UNITED FIRE & CAS GRP	1,219,295	3.19	60.93	35.04
			TOTAL	38,174,236	100.00	100.00	40.29
TENNESSEE	1	176	STATE FARM IL	11,386,417	7.32	7.32	56.19
	2	3548	ST PAUL TRAVELERS GRP	11,250,878	7.23	14.55	36.21
	3	212	ZURICH INS GRP	10,387,076	6.68	21.23	34.83
	4	280	AUTO OWNERS GRP	8,525,913	5.48	26.71	35.03
	5	155	PROGRESSIVE GRP	6,903,858	4.44	31.15	65.54
	6	158	FAIRFAX FINANCIAL	6,044,301	3.89	35.03	78.98
	7	150	OLD REPUBLIC GRP	5,923,126	3.81	38.84	60.58
	8	111	LIBERTY MUT GRP	5,107,392	3.28	42.12	51.69

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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By Group

21.2-Commercial Auto Physical Damage

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
TEXAS	9	10204	CONSUMERS INS USA INC	4,771,179	3.07	45.19	46.73
	10	244	CINCINNATI FNCL CP	4,561,189	2.93	48.12	52.42
			TOTAL	155,570,122	100.00	100.00	49.91
	1	212	ZURICH INS GRP	43,371,007	8.30	8.30	29.10
	2	176	STATE FARM IL	36,047,258	6.90	15.20	82.79
	3	3548	ST PAUL TRAVELERS GRP	34,010,502	6.51	21.70	97.69
	4	3489	REPUBLIC COMPANIES GRP	28,885,262	5.53	27.23	29.28
	5	155	PROGRESSIVE GRP	27,708,330	5.30	32.53	45.04
	6	79	GMAC INS HOLDING	25,806,913	4.94	37.47	32.08
	7	8	ALLSTATE INS GRP	22,811,456	4.36	41.84	34.71
UTAH	8	29378	OLD AMERICAN CTY MUT FIRE INS CO	18,717,479	3.58	45.42	24.47
	9	91	HARTFORD FIRE & CAS GRP	16,975,241	3.25	48.67	34.35
	10	150	OLD REPUBLIC GRP	15,430,765	2.95	51.62	43.26
			TOTAL	522,604,108	100.00	100.00	46.95
	1	212	ZURICH INS GRP	6,559,596	9.97	9.97	36.74
	2	150	OLD REPUBLIC GRP	5,022,836	7.64	17.61	49.07
	3	280	AUTO OWNERS GRP	4,969,944	7.56	25.17	39.04
	4	176	STATE FARM IL	4,866,908	7.40	32.57	54.34
	5	1330	BALBOA INS GRP	4,464,367	6.79	39.36	39.54
	6	3548	ST PAUL TRAVELERS GRP	4,439,575	6.75	46.11	30.54
VERMONT	7	84	AMERICAN FINANCIAL GRP	2,827,025	4.30	50.41	41.79
	8	218	CNA INS GRP	2,399,028	3.65	54.06	26.92
	9	140	NATIONWIDE CORP	2,341,998	3.56	57.62	28.74
	10	517	HANNOVER GRP	2,238,362	3.40	61.02	85.52
			TOTAL	65,763,693	100.00	100.00	41.55
	1	155	PROGRESSIVE GRP	3,123,393	14.23	14.23	42.21
	2	111	LIBERTY MUT GRP	2,795,393	12.73	26.96	32.68
	3	98	WR BERKLEY CORP	2,531,303	11.53	38.49	23.49
	4	212	ZURICH INS GRP	2,184,825	9.95	48.44	32.82
	5	244	CINCINNATI FNCL CP	1,174,439	5.35	53.79	36.52
VIRGINIA	6	3548	ST PAUL TRAVELERS GRP	877,227	4.00	57.78	41.23
	7	1129	WHITE MOUNTAINS GRP	783,524	3.57	61.35	47.59
	8	408	AMERICAN NATL FNCL GRP	750,271	3.42	64.77	60.97
	9	176	STATE FARM IL	708,900	3.23	68.00	41.50
	10	311	NATL GRANGE MUT INS GRP	611,183	2.78	70.78	69.94
			TOTAL	21,955,692	100.00	100.00	41.38
	1	155	PROGRESSIVE GRP	13,717,824	7.86	7.86	50.27
	2	212	ZURICH INS GRP	11,883,720	6.81	14.67	57.79
	3	140	NATIONWIDE CORP	10,813,670	6.20	20.87	47.16
	4	3548	ST PAUL TRAVELERS GRP	10,722,202	6.14	27.01	93.24
WASHINGTON	5	213	ERIE INS GRP	10,273,642	5.89	32.90	44.64
	6	176	STATE FARM IL	8,892,930	5.10	38.00	72.72
	7	244	CINCINNATI FNCL CP	6,762,558	3.88	41.87	46.34
	8	91	HARTFORD FIRE & CAS GRP	5,747,807	3.29	45.17	48.17
	9	262	CANAL GRP	5,595,280	3.21	48.37	47.76
	10	242	SELECTIVE INS	5,371,603	3.08	51.45	45.36
			TOTAL	174,494,465	100.00	100.00	52.90
	1	212	ZURICH INS GRP	15,908,786	12.31	12.31	35.82
	2	163	SAFECO INS GRP	11,740,199	9.08	21.39	30.15
	3	1330	BALBOA INS GRP	10,053,892	7.78	29.16	62.91
	4	176	STATE FARM IL	10,024,792	7.75	36.92	62.96
	5	3548	ST PAUL TRAVELERS GRP	8,551,891	6.61	43.53	15.44
	6	155	PROGRESSIVE GRP	5,904,584	4.57	48.10	40.37
	7	333	MUTUAL OF ENUMCLAW	5,872,134	4.54	52.64	46.97
	8	111	LIBERTY MUT GRP	4,797,567	3.71	56.35	40.37
	9	150	OLD REPUBLIC GRP	4,787,360	3.70	60.06	54.04
	10	31	BERKSHIRE HATHAWAY	3,732,632	2.89	62.94	34.94
			TOTAL	129,282,095	100.00	100.00	40.61

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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By Group

21.2-Commercial Auto Physical Damage

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
WEST VIRGINIA	1	213	ERIE INS GRP	5,112,013	10.93	10.93	39.16
	2	176	STATE FARM IL	4,973,720	10.64	21.57	61.54
	3	3548	ST PAUL TRAVELERS GRP	4,846,629	10.37	31.93	34.00
	4	228	WESTFIELD GRP	4,331,307	9.26	41.20	32.88
	5	140	NATIONWIDE CORP	2,822,515	6.04	47.23	32.99
	6	31	BERKSHIRE HATHAWAY	2,666,552	5.70	52.94	35.90
	7	212	ZURICH INS GRP	1,702,022	3.64	56.58	44.11
	8	244	CINCINNATI FNCL CP	1,676,584	3.59	60.16	35.20
	9	175	STATE AUTO MUT GRP	1,299,014	2.78	62.94	42.58
	10	262	CANAL GRP	1,270,159	2.72	65.66	55.31
			TOTAL	46,758,859	100.00	100.00	41.89
WISCONSIN	1	400	CREDIT SUISSE GRP	16,908,082	9.25	9.25	34.12
	2	289	ACUITY MUT GRP	16,737,771	9.16	18.41	38.85
	3	3548	ST PAUL TRAVELERS GRP	11,817,660	6.46	24.87	39.28
	4	1243	WEST BEND MUT GRP	10,744,792	5.88	30.75	43.36
	5	212	ZURICH INS GRP	9,793,210	5.36	36.10	32.81
	6	150	OLD REPUBLIC GRP	9,426,100	5.16	41.26	40.66
	7	176	STATE FARM IL	8,143,457	4.45	45.72	51.79
	8	280	AUTO OWNERS GRP	5,445,434	2.98	48.69	43.79
	9	111	LIBERTY MUT GRP	5,179,758	2.83	51.53	43.26
	10	244	CINCINNATI FNCL CP	4,773,478	2.61	54.14	54.74
			TOTAL	182,805,832	100.00	100.00	47.73
WYOMING	1	150	OLD REPUBLIC GRP	3,446,064	12.67	12.67	44.52
	2	3548	ST PAUL TRAVELERS GRP	2,852,125	10.49	23.16	38.77
	3	176	STATE FARM IL	2,749,521	10.11	33.27	41.26
	4	212	ZURICH INS GRP	2,152,159	7.92	41.19	22.12
	5	155	PROGRESSIVE GRP	1,696,245	6.24	47.43	42.07
	6	163	SAFECO INS GRP	1,077,680	3.96	51.39	31.30
	7	31	BERKSHIRE HATHAWAY	941,926	3.46	54.86	10.32
	8	84	AMERICAN FINANCIAL GRP	899,117	3.31	58.16	23.30
	9	140	NATIONWIDE CORP	880,753	3.24	61.40	35.81
	10	111	LIBERTY MUT GRP	877,444	3.23	64.63	56.06
			TOTAL	27,190,755	100.00	100.00	52.85
GUAM	1	18380	PACIFIC IND INS CO	608,580	84.83	84.83	20.10
	2	10972	FIRST NET INS CO	102,936	14.35	99.17	14.06
	3	1330	BALBOA INS GRP	7,387	1.03	100.20	154.96
	4	3548	ST PAUL TRAVELERS GRP	46	0.01	100.21	2.17
	5	626	ACE LTD	-1,500	-0.21	100.00	0.00
			TOTAL	717,449	100.00	100.00	19.55
PUERTO RICO	1	71	UNIVERSAL INS CO GRP	38,828,232	30.38	30.38	52.53
	2	411	MAPFRE INS GRP	37,649,632	29.46	59.84	46.36
	3	40568	SEGUROS TRIPLES INC	12,596,507	9.86	69.69	42.59
	4	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	10,193,625	7.98	77.67	54.36
	5	12	AMERICAN INTRNL GRP	8,794,797	6.88	84.55	39.61
	6	26778	INTEGRAND ASSUR CO	6,644,492	5.20	89.75	45.82
	7	553	ROYAL & SUN ALLIANCE USA	6,299,348	4.93	94.68	46.18
	8	343	NATIONAL INS CO GRP	3,442,170	2.69	97.37	46.62
	9	10308	ANTILLES INS CO	2,440,758	1.91	99.28	39.24
	10	38	CHUBB & SON INC	327,168	0.26	99.54	53.47
			TOTAL	127,806,088	100.00	100.00	47.86
U.S. VIRGIN ISLANDS	1	17779	GUARDIAN INS CO INC	804,557	67.85	67.85	15.48
	2	161	TOPA EQUITIES LTD	282,978	23.86	91.71	41.59
	3	35858	COMPANION INC	53,458	4.51	96.22	0.00
	4	411	MAPFRE INS GRP	17,219	1.45	97.68	0.00
	5	3548	ST PAUL TRAVELERS GRP	17,069	1.44	99.11	3.11
	6	11264	PRIME INSURANCE SYNDICATE INC	3,782	0.32	99.43	0.00
	7	158	FAIRFAX FINANCIAL	2,913	0.25	99.68	212.63
	8	111	LIBERTY MUT GRP	2,374	0.20	99.88	336.07
	9	212	ZURICH INS GRP	1,428	0.12	100.00	-119.70

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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By Group

21.2-Commercial Auto Physical Damage

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
			TOTAL	1,185,778	100.00	100.00	21.20
CANADA	1	176	STATE FARM IL	18,384,414	34.10	34.10	44.22
	2	79	GMAC INS HOLDING	8,313,687	15.42	49.52	36.91
	3	240	DAIMLER CHRYSLER GRP	7,057,270	13.09	62.60	27.45
	4	12	AMERICAN INTRNL GRP	6,457,947	11.98	74.58	18.11
	5	3548	ST PAUL TRAVELERS GRP	6,297,882	11.68	86.26	38.78
	6	218	CNA INS GRP	3,863,520	7.17	93.43	61.70
	7	111	LIBERTY MUT GRP	3,344,507	6.20	99.63	61.10
	8	91	HARTFORD FIRE & CAS GRP	146,524	0.27	99.90	51.83
	9	169	SENTRY INS GRP	38,333	0.07	99.97	57.33
	10	201	UTICA NATL INS GRP	8,149	0.02	99.99	60.49
			TOTAL	53,918,610	100.00	100.00	35.46
AGGREGATE OTHER ALIEN	1	38	CHUBB & SON INC	1,182,891	38.38	38.38	2.89
	2	98	WR BERKLEY CORP	794,809	25.79	64.16	17.36
	3	626	ACE LTD	427,027	13.85	78.02	332.46
	4	218	CNA INS GRP	329,711	10.70	88.72	0.00
	5	306	CUNA MUT GRP	238,869	7.75	96.47	-0.81
	6	3548	ST PAUL TRAVELERS GRP	112,267	3.64	100.11	24.80
	7	10972	FIRST NET INS CO	111,232	3.61	103.72	5.00
	8	24	ATLANTIC CO	8,876	0.29	104.00	40.32
	9	361	MUNICH AMERICAN HOLDING CORP	2,005	0.07	104.07	-1121.13
	10	761	ALLIANZ INS GRP	1,906	0.06	104.13	132.52
			TOTAL	3,082,242	100.00	100.00	15.38

Total Commercial Auto

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

**By Group
Total Commercial Auto**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
COUNTRYWIDE	1	3548	ST PAUL TRAVELERS GRP	2,648,138,014	8.63	8.63	57.19
	2	212	ZURICH INS GRP	2,036,462,569	6.64	15.26	48.87
	3	155	PROGRESSIVE GRP	1,772,696,286	5.78	21.04	50.83
	4	12	AMERICAN INTRNL GRP	1,520,976,105	4.96	26.00	48.64
	5	111	LIBERTY MUT GRP	1,257,155,596	4.10	30.09	62.56
	6	176	STATE FARM IL	1,069,647,554	3.49	33.58	57.21
	7	140	NATIONWIDE CORP	881,273,173	2.87	36.45	50.56
	8	218	CNA INS GRP	828,908,637	2.70	39.15	46.63
	9	91	HARTFORD FIRE & CAS GRP	746,594,250	2.43	41.58	49.57
	10	280	AUTO OWNERS GRP	711,330,601	2.32	43.90	50.82
	11	150	OLD REPUBLIC GRP	701,442,617	2.29	46.19	56.05
	12	8	ALLSTATE INS GRP	621,606,154	2.03	48.21	55.89
	13	1326	KINGSWAY GRP	617,802,697	2.01	50.23	63.53
	14	98	WR BERKLEY CORP	586,102,336	1.91	52.14	49.51
	15	244	CINCINNATI FNCL CP	461,798,221	1.50	53.64	42.96
	16	262	CANAL GRP	420,857,083	1.37	55.01	60.78
	17	31	BERKSHIRE HATHAWAY	414,606,154	1.35	56.36	44.28
	18	163	SAFECO INS GRP	403,630,912	1.32	57.68	32.88
	19	169	SENTRY INS GRP	380,658,326	1.24	58.92	62.09
	20	517	HANNOVER GRP	379,415,024	1.24	60.16	92.34
	21	626	ACE LTD	369,786,415	1.20	61.36	49.25
	22	84	AMERICAN FINANCIAL GRP	362,045,909	1.18	62.54	56.04
	23	213	ERIE INS GRP	327,339,901	1.07	63.61	60.37
	24	38	CHUBB & SON INC	314,422,201	1.02	64.63	31.91
	25	253	HARLEYSVILLE GRP	312,038,388	1.02	65.65	61.43
	26	242	SELECTIVE INS	299,187,857	0.97	66.62	47.55
	27	79	GMAC INS HOLDING	271,619,248	0.89	67.51	69.04
	28	400	CREDIT SUISSE GRP	268,657,234	0.88	68.38	53.09
	29	225	MCMILLEN GRP	265,538,483	0.87	69.25	61.20
	30	16616	AMERICAN TRANSIT INS CO	257,665,853	0.84	70.09	63.42
	31	62	EMC INS CO	248,542,186	0.81	70.90	50.81
	32	761	ALLIANZ INS GRP	247,936,807	0.81	71.71	47.17
	33	158	FAIRFAX FINANCIAL	237,290,073	0.77	72.48	50.31
	34	7	FEDERATED MUT	235,018,523	0.77	73.25	51.71
	35	148	OHIO CAS GRP	230,246,800	0.75	74.00	45.72
	36	1129	WHITE MOUNTAINS GRP	225,690,911	0.74	74.73	49.67
	37	3636	LANCER INS GRP	214,604,918	0.70	75.43	53.63
	38	1330	BALBOA INS GRP	201,869,213	0.66	76.09	57.95
	39	228	WESTFIELD GRP	197,504,712	0.64	76.73	48.29
	40	88	ALLMERICA FINANCIAL CORP	197,347,910	0.64	77.38	53.32
	41	215	UNITRIN GRP	184,293,151	0.60	77.98	55.09
	42	289	ACUITY MUT GRP	146,498,221	0.48	78.45	40.52
	43	201	UTICA NATL INS GRP	141,595,150	0.46	78.91	31.86
	44	240	DAIMLER CHRYSLER GRP	138,799,502	0.45	79.37	81.46
	45	175	STATE AUTO MUT GRP	135,062,450	0.44	79.81	52.82
	46	361	MUNICH AMERICAN HOLDING CORP	132,501,442	0.43	80.24	46.42
	47	3489	REPUBLIC COMPANIES GRP	131,755,116	0.43	80.67	37.17
	48	350	GE GLOBAL GRP	125,330,529	0.41	81.08	59.25
	49	93	TEXAS ST NATL GRP	120,761,400	0.39	81.47	79.82
	50	311	NATL GRANGE MUT INS GRP	119,132,383	0.39	81.86	42.37
	51	28886	TRANSGUARD INS CO OF AMER INC	115,027,848	0.37	82.23	56.82
	52	306	CUNA MUT GRP	112,504,680	0.37	82.60	54.79
	53	271	PENNSYLVANIA NATL INS GRP	111,961,592	0.36	82.96	51.68
	54	660	MERCURY GEN GRP	109,736,641	0.36	83.32	43.24
	55	26433	HARCO NATL INS CO	106,833,464	0.35	83.67	64.75
	56	816	COMMERCE GRP INC	105,777,593	0.34	84.01	45.06
	57	291	MOTORISTS MUT	103,412,077	0.34	84.35	51.20
	58	124	AMERISURE CO	98,529,313	0.32	84.67	51.32
	59	248	UNITED FIRE & CAS GRP	96,044,129	0.31	84.99	42.90
	60	1279	ARCH INS GRP	93,663,778	0.31	85.29	71.91
	61	26905	CENTURY-NATL INS CO	92,458,948	0.30	85.59	47.68
	62	1243	WEST BEND MUT GRP	91,565,517	0.30	85.89	48.16
	63	586	ARBELLA INS GRP	89,974,191	0.29	86.18	41.30
	64	783	RLI INS GRP	87,384,634	0.28	86.47	51.17

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

**By Group
Total Commercial Auto**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	65	3179	HOME STATE INS GRP	79,758,123	0.26	86.73	69.55
	66	408	AMERICAN NATL FNCL GRP	77,759,029	0.25	86.98	63.19
	67	474	FCCI MUT INS GRP	77,050,952	0.25	87.23	44.73
	68	267	GRANGE MUT CAS	75,648,089	0.25	87.48	49.09
	69	1285	X L AMER	74,599,377	0.24	87.72	40.26
	70	677	MAGUIRE CORP GRP	73,654,129	0.24	87.96	39.39
	71	411	MAPFRE INS GRP	72,258,026	0.24	88.20	56.81
	72	10642	CHEROKEE INS CO	68,806,143	0.22	88.42	68.88
	73	457	ARGONAUT GRP	68,616,991	0.22	88.65	44.61
	74	3098	MILLEA HOLDINGS INC	68,008,529	0.22	88.87	65.64
	75	24619	AEQUICAP INS CO	67,660,874	0.22	89.09	44.55
	76	1325	RHINE RE GRP	67,510,661	0.22	89.31	49.91
	77	708	NEW JERSEY MANUFACTURERS	66,300,475	0.22	89.52	55.94
	78	21172	VANLINER INS CO	65,663,788	0.21	89.74	67.38
	79	188	SAFETY GRP (THE)	65,057,203	0.21	89.95	60.83
	80	71	UNIVERSAL INS CO GRP	64,928,697	0.21	90.16	51.35
	81	473	AMERICAN FAMILY INS GRP	64,079,292	0.21	90.37	56.00
	82	748	MEADOWBROOK INS GRP	53,415,417	0.17	90.54	56.35
	83	36	CENTRAL MUT I C OH	51,123,425	0.17	90.71	68.73
	84	3495	INFINITY PROP & CAS INS GRP	50,644,776	0.17	90.88	51.79
	85	1331	GLENCOE US HOLDINGS INC	48,387,924	0.16	91.03	69.78
	86	866	WESTERN WORLD GRP	47,272,298	0.15	91.19	70.96
	87	317	AON CORP	46,130,774	0.15	91.34	51.84
	88	18767	CHURCH MUT INS CO	46,020,462	0.15	91.49	43.78
	89	587	ATLANTIC AMER	45,737,893	0.15	91.64	57.25
	90	226	MERCHANTS MUT	44,988,414	0.15	91.78	35.71
	91	24309	HEREFORD INS CO	44,906,969	0.15	91.93	36.93
	92	153	PEKIN INS GRP	44,543,168	0.15	92.08	51.13
	93	29378	OLD AMERICAN CTY MUT FIRE INS CO	44,295,775	0.14	92.22	69.68
	94	250	DONEGAL GRP	42,633,827	0.14	92.36	52.35
	95	1309	FRANKENMUTH MUT GRP	39,825,072	0.13	92.49	54.39
	96	483	SOUTHERN FARM BUREAU CAS	38,990,671	0.13	92.62	44.66
	97	785	MARKEL CORP GRP	38,169,200	0.12	92.74	28.65
	98	96	SECURA INS GRP	38,056,665	0.12	92.86	37.83
	99	23663	NATIONAL AMERICAN INS CO	37,938,674	0.12	92.99	58.14
	100	867	PROTECTIVE INS GRP	37,913,957	0.12	93.11	56.79
	101	920	UNITED NATL GRP	36,352,154	0.12	93.23	-122.17
	102	324	NC FARM BUREAU INS GRP	35,731,473	0.12	93.35	64.55
	103	513	IOWA FARM BUREAU	35,495,495	0.12	93.46	69.98
	104	333	MUTUAL OF ENUMCLAW	35,297,861	0.12	93.58	55.76
	105	848	ARI INS CO	35,223,208	0.11	93.69	51.58
	106	3018	CONVERIUM HOLDING GRP	34,789,686	0.11	93.80	60.29
	107	561	GEORGIA FARM BUREAU GRP	33,703,644	0.11	93.91	66.91
	108	303	GUIDEONE INS GRP	32,940,859	0.11	94.02	56.06
	109	50	COUNTRY INS & FINANCIAL SERVICES GRP	32,876,753	0.11	94.13	88.75
	110	14176	HASTINGS MUT INS CO	32,131,499	0.10	94.23	51.28
	111	27502	WESTERN GENERAL INS CO	31,410,386	0.10	94.34	41.51
	112	518	GRINNELL MUT	31,145,253	0.10	94.44	29.90
	113	67	MICHIGAN FARM BUREAU	29,915,824	0.10	94.53	49.87
	114	210	TITUS GRP	29,884,274	0.10	94.63	61.05
	115	14974	PENNSYLVANIA LUMBERMENS MUT INS	29,775,125	0.10	94.73	71.06
	116	802	CAPITAL INS GROUP	29,509,818	0.10	94.83	53.37
	117	415	PLYMOUTH ROCK INS GRP	28,970,071	0.09	94.92	35.63
	118	32107	SUTTER INS CO	27,576,067	0.09	95.01	70.08
	119	2978	MITSUMI SUMITOMO INS GRP	27,289,010	0.09	95.10	53.32
	120	479	IFG CO	26,914,079	0.09	95.19	55.61
	121	309	WESTERN NATL MUT	26,731,323	0.09	95.27	35.34
	122	40568	SEGUROS TRIPLES INC	26,678,554	0.09	95.36	57.08
	123	807	COLUMBIA INS GRP	26,225,045	0.09	95.45	53.40
	124	10353	OODA RRG INC	26,179,249	0.09	95.53	61.29
	125	796	QBE INS GRP LTD	25,987,509	0.08	95.62	86.93
			TOTAL	30,688,621,478	100.00	100.00	53.40

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
Total Commercial Auto**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
ALABAMA	1	155	PROGRESSIVE GRP	49,764,936	10.71	10.71	61.22
	2	280	AUTO OWNERS GRP	36,895,661	7.94	18.65	50.52
	3	3548	ST PAUL TRAVELERS GRP	33,935,235	7.30	25.96	46.05
	4	212	ZURICH INS GRP	26,434,595	5.69	31.65	61.34
	5	262	CANAL GRP	25,753,563	5.54	37.19	62.22
	6	12	AMERICAN INTRNL GRP	22,097,718	4.76	41.94	108.93
	7	176	STATE FARM IL	21,539,550	4.64	46.58	58.81
	8	1326	KINGSWAY GRP	17,102,718	3.68	50.26	51.10
	9	111	LIBERTY MUT GRP	14,134,490	3.04	53.30	53.36
	10	98	WR BERKLEY CORP	13,582,044	2.92	56.23	96.32
			TOTAL	464,613,292	100.00	100.00	64.06
ALASKA	1	38733	ALASKA NAT INS CO	11,253,586	14.14	14.14	45.19
	2	31	BERKSHIRE HATHAWAY	9,621,711	12.09	26.23	38.48
	3	155	PROGRESSIVE GRP	7,721,376	9.70	35.93	53.64
	4	176	STATE FARM IL	6,272,968	7.88	43.81	57.35
	5	1330	BALBOA INS GRP	5,009,350	6.29	50.10	58.46
	6	212	ZURICH INS GRP	4,754,433	5.97	56.07	27.02
	7	140	NATIONWIDE CORP	4,370,362	5.49	61.56	33.33
	8	3548	ST PAUL TRAVELERS GRP	4,102,245	5.15	66.72	44.80
	9	8	ALLSTATE INS GRP	3,370,604	4.23	70.95	80.72
	10	12	AMERICAN INTRNL GRP	2,980,573	3.74	74.70	159.31
			TOTAL	79,598,602	100.00	100.00	120.86
ARIZONA	1	212	ZURICH INS GRP	45,886,621	9.02	9.02	39.53
	2	3548	ST PAUL TRAVELERS GRP	42,012,458	8.26	17.28	49.82
	3	280	AUTO OWNERS GRP	37,295,492	7.33	24.61	47.62
	4	140	NATIONWIDE CORP	32,162,593	6.32	30.94	53.74
	5	155	PROGRESSIVE GRP	30,221,524	5.94	36.88	57.26
	6	12	AMERICAN INTRNL GRP	26,871,492	5.28	42.16	67.01
	7	62	EMC INS CO	22,251,372	4.37	46.53	55.28
	8	176	STATE FARM IL	19,061,709	3.75	50.28	46.95
	9	111	LIBERTY MUT GRP	15,034,690	2.96	53.24	50.83
	10	91	HARTFORD FIRE & CAS GRP	14,255,224	2.80	56.04	45.52
			TOTAL	508,662,231	100.00	100.00	54.07
ARKANSAS	1	3548	ST PAUL TRAVELERS GRP	26,196,535	8.19	8.19	49.39
	2	155	PROGRESSIVE GRP	23,239,572	7.27	15.46	50.23
	3	31	BERKSHIRE HATHAWAY	17,097,127	5.35	20.81	55.14
	4	212	ZURICH INS GRP	15,980,273	5.00	25.81	84.70
	5	150	OLD REPUBLIC GRP	13,613,192	4.26	30.06	77.63
	6	12	AMERICAN INTRNL GRP	13,304,804	4.16	34.22	39.42
	7	176	STATE FARM IL	12,681,259	3.97	38.19	54.77
	8	98	WR BERKLEY CORP	12,304,053	3.85	42.04	38.81
	9	517	HANNOVER GRP	11,774,746	3.68	45.72	102.54
	10	10642	CHEROKEE INS CO	11,469,536	3.59	49.31	71.42
			TOTAL	319,750,342	100.00	100.00	59.00
CALIFORNIA	1	3548	ST PAUL TRAVELERS GRP	252,518,700	8.31	8.31	51.93
	2	155	PROGRESSIVE GRP	247,776,780	8.15	16.47	44.06
	3	212	ZURICH INS GRP	235,745,681	7.76	24.22	44.45
	4	111	LIBERTY MUT GRP	180,219,987	5.93	30.16	71.15
	5	12	AMERICAN INTRNL GRP	161,917,782	5.33	35.48	64.06
	6	140	NATIONWIDE CORP	131,922,110	4.34	39.83	46.34
	7	176	STATE FARM IL	124,039,958	4.08	43.91	53.25
	8	163	SAFECO INS GRP	96,018,916	3.16	47.07	27.16
	9	91	HARTFORD FIRE & CAS GRP	89,308,284	2.94	50.01	49.24
	10	1326	KINGSWAY GRP	87,810,795	2.89	52.90	58.78
			TOTAL	3,038,421,133	100.00	100.00	50.77
COLORADO	1	3548	ST PAUL TRAVELERS GRP	54,672,334	11.33	11.33	47.02
	2	212	ZURICH INS GRP	44,821,767	9.29	20.62	48.74
	3	176	STATE FARM IL	24,882,768	5.16	25.77	62.85
	4	111	LIBERTY MUT GRP	21,879,983	4.53	30.31	67.60

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	5	31	BERKSHIRE HATHAWAY	20,482,371	4.24	34.55	22.26
	6	150	OLD REPUBLIC GRP	19,238,753	3.99	38.54	47.37
	7	91	HARTFORD FIRE & CAS GRP	18,591,829	3.85	42.39	38.72
	8	12	AMERICAN INTRNL GRP	17,263,049	3.58	45.97	35.06
	9	155	PROGRESSIVE GRP	16,889,212	3.50	49.47	40.38
	10	98	WR BERKLEY CORP	16,074,705	3.33	52.80	41.97
			TOTAL	482,558,924	100.00	100.00	53.40
CONNECTICUT	1	3548	ST PAUL TRAVELERS GRP	51,568,207	11.70	11.70	44.19
	2	91	HARTFORD FIRE & CAS GRP	42,918,471	9.74	21.44	39.81
	3	111	LIBERTY MUT GRP	34,307,742	7.79	29.23	64.53
	4	212	ZURICH INS GRP	30,970,314	7.03	36.26	43.89
	5	155	PROGRESSIVE GRP	28,781,570	6.53	42.79	54.91
	6	12	AMERICAN INTRNL GRP	25,861,225	5.87	48.66	57.15
	7	218	CNA INS GRP	21,508,713	4.88	53.54	46.31
	8	311	NATL GRANGE MUT INS GRP	15,484,235	3.51	57.05	32.18
	9	253	HARLEYSVILLE GRP	13,037,640	2.96	60.01	67.76
	10	140	NATIONWIDE CORP	12,456,655	2.83	62.84	39.76
			TOTAL	440,632,600	100.00	100.00	50.59
DELAWARE	1	155	PROGRESSIVE GRP	9,051,092	8.38	8.38	45.57
	2	212	ZURICH INS GRP	8,853,223	8.20	16.58	50.57
	3	3548	ST PAUL TRAVELERS GRP	8,314,715	7.70	24.27	71.74
	4	228	WESTFIELD GRP	5,466,532	5.06	29.33	51.59
	5	12	AMERICAN INTRNL GRP	5,388,798	4.99	34.32	30.24
	6	271	PENNSYLVANIA NATL INS GRP	5,089,297	4.71	39.04	68.33
	7	253	HARLEYSVILLE GRP	5,050,561	4.68	43.71	48.30
	8	140	NATIONWIDE CORP	4,866,361	4.51	48.22	34.67
	9	111	LIBERTY MUT GRP	4,838,984	4.48	52.70	48.28
	10	218	CNA INS GRP	4,528,098	4.19	56.89	-21.28
			TOTAL	108,014,189	100.00	100.00	52.07
DISTRICT OF COLUMBIA	1	3548	ST PAUL TRAVELERS GRP	9,856,802	20.36	20.36	42.74
	2	12	AMERICAN INTRNL GRP	5,228,305	10.80	31.16	45.91
	3	91	HARTFORD FIRE & CAS GRP	4,797,435	9.91	41.07	39.79
	4	3385	ANACOSTIA HOLDING GRP	3,258,629	6.73	47.80	32.15
	5	13293	AMALGAMATED CAS INS CO	3,080,290	6.36	54.16	31.80
	6	517	HANNOVER GRP	2,770,466	5.72	59.88	17.98
	7	111	LIBERTY MUT GRP	2,430,782	5.02	64.90	652.03
	8	38	CHUBB & SON INC	1,571,308	3.25	68.15	8.47
	9	10692	COLUMBIA FEDERAL INS CO	1,549,676	3.20	71.35	38.56
	10	212	ZURICH INS GRP	1,345,842	2.78	74.13	60.92
			TOTAL	48,415,869	100.00	100.00	64.14
FLORIDA	1	155	PROGRESSIVE GRP	229,890,328	11.48	11.48	60.61
	2	212	ZURICH INS GRP	155,630,856	7.77	19.25	67.66
	3	3548	ST PAUL TRAVELERS GRP	151,539,070	7.57	26.81	77.86
	4	280	AUTO OWNERS GRP	146,061,452	7.29	34.11	63.09
	5	8	ALLSTATE INS GRP	112,561,436	5.62	39.73	58.92
	6	1326	KINGSWAY GRP	80,592,354	4.02	43.75	72.07
	7	12	AMERICAN INTRNL GRP	78,692,749	3.93	47.68	41.76
	8	176	STATE FARM IL	74,670,322	3.73	51.41	77.75
	9	218	CNA INS GRP	64,116,342	3.20	54.61	50.18
	10	24619	AEQUICAP INS CO	62,192,252	3.11	57.71	40.67
			TOTAL	2,002,880,291	100.00	100.00	62.95
GEORGIA	1	155	PROGRESSIVE GRP	92,578,740	10.34	10.34	59.75
	2	212	ZURICH INS GRP	65,204,390	7.29	17.63	43.46
	3	3548	ST PAUL TRAVELERS GRP	61,858,995	6.91	24.54	55.54
	4	280	AUTO OWNERS GRP	46,462,665	5.19	29.74	41.65
	5	176	STATE FARM IL	38,963,419	4.35	34.09	62.29
	6	561	GEORGIA FARM BUREAU GRP	33,703,644	3.77	37.86	66.91
	7	111	LIBERTY MUT GRP	26,974,238	3.01	40.87	69.53
	8	169	SENTRY INS GRP	25,710,278	2.87	43.74	51.19

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HAWAII	9	12	AMERICAN INTRNL GRP	25,265,265	2.82	46.57	41.36
	10	262	CANAL GRP	24,497,748	2.74	49.30	34.47
			TOTAL	894,915,049	100.00	100.00	55.44
	1	218	CNA INS GRP	25,201,664	22.85	22.85	42.27
	2	106	ISLAND INS COS	16,567,342	15.02	37.88	54.75
	3	84	AMERICAN FINANCIAL GRP	13,199,877	11.97	49.85	68.70
	4	158	FAIRFAX FINANCIAL	12,118,540	10.99	60.84	25.79
	5	12	AMERICAN INTRNL GRP	9,509,761	8.62	69.46	43.98
	6	3548	ST PAUL TRAVELERS GRP	5,590,760	5.07	74.53	55.86
	7	761	ALLIANZ INS GRP	3,628,318	3.29	77.82	15.68
IDAHO	8	212	ZURICH INS GRP	2,820,003	2.56	80.38	0.93
	9	176	STATE FARM IL	2,105,717	1.91	82.29	39.78
	10	306	CUNA MUT GRP	1,940,819	1.76	84.05	66.85
			TOTAL	110,270,394	100.00	100.00	44.13
	1	3548	ST PAUL TRAVELERS GRP	11,585,371	7.77	7.77	44.06
	2	218	CNA INS GRP	9,200,663	6.17	13.94	25.59
	3	212	ZURICH INS GRP	9,142,644	6.13	20.07	54.19
	4	155	PROGRESSIVE GRP	9,007,400	6.04	26.11	40.92
	5	163	SAFECO INS GRP	8,593,664	5.76	31.87	73.53
	6	842	FARM BUREAU GRP	7,502,807	5.03	36.90	55.10
ILLINOIS	7	150	OLD REPUBLIC GRP	7,279,591	4.88	41.78	58.12
	8	98	WR BERKLEY CORP	6,790,871	4.55	46.34	27.56
	9	111	LIBERTY MUT GRP	5,624,713	3.77	50.11	41.53
	10	176	STATE FARM IL	5,457,539	3.66	53.77	48.97
			TOTAL	149,126,108	100.00	100.00	54.02
	1	3548	ST PAUL TRAVELERS GRP	114,251,385	9.29	9.29	61.35
	2	1326	KINGSWAY GRP	91,226,784	7.42	16.70	72.02
	3	212	ZURICH INS GRP	74,589,499	6.06	22.77	37.84
	4	28886	TRANSGUARD INS CO OF AMER INC	64,664,251	5.26	28.03	47.35
	5	176	STATE FARM IL	55,904,507	4.54	32.57	53.94
INDIANA	6	150	OLD REPUBLIC GRP	44,869,864	3.65	36.22	49.07
	7	111	LIBERTY MUT GRP	41,103,840	3.34	39.56	73.49
	8	244	CINCINNATI FNCL CP	36,980,549	3.01	42.57	42.19
	9	153	PEKIN INS GRP	32,101,202	2.61	45.18	50.55
	10	218	CNA INS GRP	30,233,739	2.46	47.63	1.22
			TOTAL	1,230,075,405	100.00	100.00	51.53
	1	3548	ST PAUL TRAVELERS GRP	49,872,720	7.50	7.50	61.95
	2	111	LIBERTY MUT GRP	41,893,293	6.30	13.81	59.83
	3	280	AUTO OWNERS GRP	41,338,171	6.22	20.02	51.83
	4	212	ZURICH INS GRP	32,670,774	4.92	24.94	35.23
IOWA	5	244	CINCINNATI FNCL CP	29,947,734	4.51	29.44	44.47
	6	12	AMERICAN INTRNL GRP	23,798,397	3.58	33.03	81.18
	7	155	PROGRESSIVE GRP	23,548,315	3.54	36.57	46.11
	8	150	OLD REPUBLIC GRP	23,271,689	3.50	40.07	44.52
	9	176	STATE FARM IL	20,802,530	3.13	43.20	56.26
	10	140	NATIONWIDE CORP	15,765,276	2.37	45.57	53.85
			TOTAL	664,709,378	100.00	100.00	51.97
	1	3548	ST PAUL TRAVELERS GRP	32,226,693	9.21	9.21	61.40
	2	150	OLD REPUBLIC GRP	25,777,096	7.37	16.57	75.90
	3	98	WR BERKLEY CORP	24,256,996	6.93	23.50	53.54
IOWA	4	62	EMC INS CO	21,774,245	6.22	29.73	46.76
	5	140	NATIONWIDE CORP	19,842,798	5.67	35.40	29.59
	6	212	ZURICH INS GRP	13,568,975	3.88	39.27	55.91
	7	176	STATE FARM IL	12,406,633	3.54	42.82	42.66
	8	155	PROGRESSIVE GRP	11,982,485	3.42	46.24	42.31
	9	280	AUTO OWNERS GRP	11,727,822	3.35	49.59	42.79
	10	248	UNITED FIRE & CAS GRP	10,801,499	3.09	52.68	33.91
			TOTAL	349,975,548	100.00	100.00	48.29

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KANSAS	1	3548	ST PAUL TRAVELERS GRP	20,920,145	7.46	7.46	54.05
	2	140	NATIONWIDE CORP	19,866,808	7.08	14.54	38.70
	3	98	WR BERKLEY CORP	18,987,673	6.77	21.30	30.40
	4	62	EMC INS CO	18,600,896	6.63	27.93	58.08
	5	150	OLD REPUBLIC GRP	17,974,779	6.41	34.34	46.47
	6	212	ZURICH INS GRP	15,114,514	5.39	39.72	28.69
	7	176	STATE FARM IL	13,599,460	4.85	44.57	52.49
	8	225	MCMILLEN GRP	12,673,192	4.52	49.08	96.95
	9	155	PROGRESSIVE GRP	10,925,628	3.89	52.98	42.24
	10	513	IOWA FARM BUREAU	9,199,727	3.28	56.26	65.23
			TOTAL	280,611,551	100.00	100.00	45.51
KENTUCKY	1	3548	ST PAUL TRAVELERS GRP	35,033,189	8.85	8.85	71.01
	2	111	LIBERTY MUT GRP	32,689,328	8.25	17.10	63.86
	3	155	PROGRESSIVE GRP	27,448,673	6.93	24.03	55.97
	4	212	ZURICH INS GRP	21,057,003	5.32	29.35	47.88
	5	244	CINCINNATI FNCL CP	16,131,925	4.07	33.42	45.63
	6	12	AMERICAN INTRNL GRP	14,397,197	3.64	37.06	68.06
	7	150	OLD REPUBLIC GRP	13,483,640	3.40	40.46	48.81
	8	176	STATE FARM IL	11,305,923	2.85	43.32	38.30
	9	267	GRANGE MUT CAS	11,062,806	2.79	46.11	34.92
	10	109	KENTUCKY FARM BUREAU GRP	10,510,091	2.65	48.76	46.24
			TOTAL	396,028,535	100.00	100.00	59.79
LOUISIANA	1	3548	ST PAUL TRAVELERS GRP	65,410,616	11.92	11.92	53.44
	2	517	HANNOVER GRP	53,997,174	9.84	21.76	135.44
	3	155	PROGRESSIVE GRP	53,856,125	9.81	31.57	61.27
	4	12	AMERICAN INTRNL GRP	36,740,685	6.70	38.27	207.24
	5	176	STATE FARM IL	30,378,893	5.54	43.80	52.94
	6	212	ZURICH INS GRP	28,990,187	5.28	49.09	62.45
	7	111	LIBERTY MUT GRP	25,456,191	4.64	53.73	80.00
	8	218	CNA INS GRP	19,489,590	3.55	57.28	71.94
	9	262	CANAL GRP	17,938,688	3.27	60.55	45.77
	10	8	ALLSTATE INS GRP	12,414,118	2.26	62.81	52.46
			TOTAL	548,759,214	100.00	100.00	76.80
MAINE	1	1129	WHITE MOUNTAINS GRP	20,480,941	13.21	13.21	38.97
	2	98	WR BERKLEY CORP	19,728,216	12.73	25.94	44.80
	3	111	LIBERTY MUT GRP	17,418,619	11.24	37.18	51.88
	4	155	PROGRESSIVE GRP	13,402,260	8.65	45.83	26.79
	5	88	ALLMERICA FINANCIAL CORP	10,922,770	7.05	52.87	4.50
	6	212	ZURICH INS GRP	9,907,596	6.39	59.27	31.61
	7	3548	ST PAUL TRAVELERS GRP	8,694,021	5.61	64.87	43.38
	8	262	CANAL GRP	5,997,033	3.87	68.74	71.27
	9	26	PRESERVER GROUP INC	4,273,700	2.76	71.50	26.29
	10	176	STATE FARM IL	3,801,026	2.45	73.95	28.09
			TOTAL	154,997,400	100.00	100.00	40.05
MARYLAND	1	155	PROGRESSIVE GRP	45,335,203	8.02	8.02	53.63
	2	3548	ST PAUL TRAVELERS GRP	43,971,559	7.78	15.80	51.88
	3	213	ERIE INS GRP	41,914,830	7.41	23.21	62.06
	4	212	ZURICH INS GRP	36,222,693	6.41	29.62	43.93
	5	91	HARTFORD FIRE & CAS GRP	34,465,442	6.10	35.71	48.89
	6	140	NATIONWIDE CORP	25,729,531	4.55	40.26	45.89
	7	111	LIBERTY MUT GRP	25,718,561	4.55	44.81	57.08
	8	218	CNA INS GRP	24,944,919	4.41	49.22	28.22
	9	242	SELECTIVE INS	23,792,381	4.21	53.43	47.73
	10	176	STATE FARM IL	16,994,543	3.01	56.44	53.97
			TOTAL	565,402,629	100.00	100.00	52.56
MASSACHUSETTS	1	3548	ST PAUL TRAVELERS GRP	127,685,946	15.13	15.13	51.00
	2	816	COMMERCE GRP INC	96,646,372	11.45	26.58	44.38
	3	586	ARBELLA INS GRP	88,770,887	10.52	37.10	41.54
	4	188	SAFETY GRP (THE)	65,057,203	7.71	44.81	60.83

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	5	212	ZURICH INS GRP	58,041,538	6.88	51.69	68.00
	6	1129	WHITE MOUNTAINS GRP	48,288,952	5.72	57.41	54.01
	7	88	ALLMERICA FINANCIAL CORP	45,598,325	5.40	62.81	13.65
	8	12	AMERICAN INTRNL GRP	35,288,839	4.18	67.00	-9.76
	9	415	PLYMOUTH ROCK INS GRP	28,970,071	3.43	70.43	35.63
	10	218	CNA INS GRP	26,682,011	3.16	73.59	43.77
			TOTAL	843,907,465	100.00	100.00	45.07
MICHIGAN	1	280	AUTO OWNERS GRP	109,538,731	11.65	11.65	46.01
	2	3548	ST PAUL TRAVELERS GRP	83,066,583	8.83	20.48	55.31
	3	212	ZURICH INS GRP	49,352,649	5.25	25.73	48.97
	4	88	ALLMERICA FINANCIAL CORP	44,786,167	4.76	30.49	66.24
	5	176	STATE FARM IL	36,738,281	3.91	34.40	43.08
	6	155	PROGRESSIVE GRP	36,258,407	3.86	38.26	64.25
	7	12	AMERICAN INTRNL GRP	30,165,911	3.21	41.46	67.18
	8	67	MICHIGAN FARM BUREAU	29,915,824	3.18	44.65	49.87
	9	218	CNA INS GRP	29,388,626	3.13	47.77	54.06
	10	244	CINCINNATI FNCL CP	25,885,985	2.75	50.52	40.98
			TOTAL	940,353,374	100.00	100.00	60.10
MINNESOTA	1	150	OLD REPUBLIC GRP	58,218,133	10.20	10.20	47.31
	2	280	AUTO OWNERS GRP	49,796,615	8.73	18.93	37.15
	3	3548	ST PAUL TRAVELERS GRP	41,427,184	7.26	26.19	47.64
	4	176	STATE FARM IL	31,194,200	5.47	31.66	44.67
	5	212	ZURICH INS GRP	30,872,283	5.41	37.07	38.74
	6	309	WESTERN NATL MUT	21,489,454	3.77	40.83	31.29
	7	400	CREDIT SUISSE GRP	21,093,639	3.70	44.53	42.96
	8	12	AMERICAN INTRNL GRP	18,578,832	3.26	47.78	59.86
	9	155	PROGRESSIVE GRP	17,793,024	3.12	50.90	39.96
	10	111	LIBERTY MUT GRP	15,611,300	2.74	53.64	44.94
			TOTAL	570,625,290	100.00	100.00	42.20
MISSISSIPPI	1	3548	ST PAUL TRAVELERS GRP	37,661,746	11.92	11.92	59.97
	2	155	PROGRESSIVE GRP	32,455,918	10.27	22.19	56.60
	3	212	ZURICH INS GRP	32,360,243	10.24	32.44	49.87
	4	262	CANAL GRP	29,027,752	9.19	41.62	62.81
	5	12	AMERICAN INTRNL GRP	12,953,603	4.10	45.72	74.65
	6	1326	KINGSWAY GRP	11,690,271	3.70	49.42	48.68
	7	176	STATE FARM IL	11,142,994	3.53	52.95	54.55
	8	140	NATIONWIDE CORP	10,483,583	3.32	56.27	70.70
	9	218	CNA INS GRP	9,390,359	2.97	59.24	47.32
	10	111	LIBERTY MUT GRP	7,697,619	2.44	61.68	30.87
			TOTAL	315,944,354	100.00	100.00	57.59
MISSOURI	1	212	ZURICH INS GRP	50,711,701	8.87	8.87	53.63
	2	3548	ST PAUL TRAVELERS GRP	45,896,219	8.03	16.90	65.86
	3	176	STATE FARM IL	29,894,683	5.23	22.13	54.47
	4	150	OLD REPUBLIC GRP	26,481,774	4.63	26.77	58.17
	5	98	WR BERKLEY CORP	21,606,505	3.78	30.55	57.70
	6	111	LIBERTY MUT GRP	21,267,324	3.72	34.27	58.95
	7	155	PROGRESSIVE GRP	20,434,660	3.58	37.84	48.00
	8	140	NATIONWIDE CORP	18,315,428	3.20	41.05	49.90
	9	31	BERKSHIRE HATHAWAY	16,190,086	2.83	43.88	38.38
	10	169	SENTRY INS GRP	15,952,839	2.79	46.67	78.18
			TOTAL	571,561,548	100.00	100.00	54.04
MONTANA	1	3548	ST PAUL TRAVELERS GRP	14,929,729	10.79	10.79	41.53
	2	155	PROGRESSIVE GRP	10,838,616	7.83	18.62	45.77
	3	150	OLD REPUBLIC GRP	9,819,224	7.09	25.71	36.58
	4	163	SAFECO INS GRP	9,447,749	6.83	32.54	36.38
	5	212	ZURICH INS GRP	8,498,215	6.14	38.68	36.43
	6	98	WR BERKLEY CORP	6,811,620	4.92	43.60	30.86
	7	244	CINCINNATI FNCL CP	6,454,747	4.66	48.27	56.32
	8	214	ALLIANCE INS GRP	5,857,112	4.23	52.50	80.26

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

**By Group
Total Commercial Auto**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
NEBRASKA	9	176	STATE FARM IL	5,541,648	4.00	56.50	55.24
	10	62	EMC INS CO	4,562,824	3.30	59.80	116.35
			TOTAL	138,397,287	100.00	100.00	45.94
	1	150	OLD REPUBLIC GRP	28,153,067	12.34	12.34	51.07
	2	3548	ST PAUL TRAVELERS GRP	23,873,443	10.46	22.81	53.50
	3	98	WR BERKLEY CORP	16,954,285	7.43	30.24	38.99
	4	62	EMC INS CO	14,381,885	6.30	36.54	44.66
	5	212	ZURICH INS GRP	9,565,280	4.19	40.73	5.94
	6	176	STATE FARM IL	9,298,570	4.08	44.81	60.03
	7	140	NATIONWIDE CORP	9,275,023	4.07	48.88	47.98
NEVADA	8	12	AMERICAN INTRNL GRP	7,614,598	3.34	52.21	52.49
	9	111	LIBERTY MUT GRP	6,478,019	2.84	55.05	43.31
	10	155	PROGRESSIVE GRP	5,869,857	2.57	57.63	43.32
			TOTAL	228,136,077	100.00	100.00	52.71
	1	212	ZURICH INS GRP	27,029,936	11.61	11.61	60.49
	2	155	PROGRESSIVE GRP	20,448,997	8.78	20.39	60.33
	3	3548	ST PAUL TRAVELERS GRP	20,432,472	8.78	29.17	105.93
	4	1326	KINGSWAY GRP	16,728,894	7.18	36.35	60.22
	5	218	CNA INS GRP	10,862,176	4.67	41.02	11.92
	6	62	EMC INS CO	9,213,494	3.96	44.97	25.70
NEW HAMPSHIRE	7	91	HARTFORD FIRE & CAS GRP	8,821,406	3.79	48.76	55.13
	8	517	HANNOVER GRP	8,686,295	3.73	52.49	83.85
	9	12	AMERICAN INTRNL GRP	8,420,335	3.62	56.11	21.14
	10	140	NATIONWIDE CORP	7,952,571	3.42	59.52	38.35
			TOTAL	232,842,424	100.00	100.00	67.20
	1	111	LIBERTY MUT GRP	20,871,370	13.95	13.95	52.10
	2	98	WR BERKLEY CORP	19,879,180	13.28	27.23	49.17
	3	212	ZURICH INS GRP	11,970,180	8.00	35.23	33.05
	4	3548	ST PAUL TRAVELERS GRP	9,359,102	6.25	41.48	36.76
	5	12	AMERICAN INTRNL GRP	8,608,848	5.75	47.23	87.62
NEW JERSEY	6	1129	WHITE MOUNTAINS GRP	7,304,550	4.88	52.11	45.67
	7	88	ALLMERICA FINANCIAL CORP	4,872,794	3.26	55.37	14.25
	8	176	STATE FARM IL	4,242,667	2.83	58.21	42.56
	9	226	MERCHANTS MUT	4,196,785	2.80	61.01	129.47
	10	311	NATL GRANGE MUT INS GRP	4,091,589	2.73	63.74	32.30
			TOTAL	149,658,007	100.00	100.00	49.87
	1	242	SELECTIVE INS	105,187,271	7.73	7.73	42.86
	2	3548	ST PAUL TRAVELERS GRP	103,351,080	7.59	15.32	52.02
	3	111	LIBERTY MUT GRP	89,244,491	6.56	21.88	69.20
	4	12	AMERICAN INTRNL GRP	88,926,303	6.53	28.41	70.92
NEW MEXICO	5	212	ZURICH INS GRP	88,647,955	6.51	34.93	61.14
	6	155	PROGRESSIVE GRP	83,206,178	6.11	41.04	59.47
	7	708	NEW JERSEY MANUFACTURERS	66,300,475	4.87	45.91	55.94
	8	253	HARLEYSVILLE GRP	62,636,810	4.60	50.51	60.15
	9	1326	KINGSWAY GRP	55,617,919	4.09	54.60	71.75
	10	218	CNA INS GRP	46,898,508	3.45	58.04	12.16
			TOTAL	1,361,058,149	100.00	100.00	55.17
	1	3548	ST PAUL TRAVELERS GRP	15,955,316	9.27	9.27	40.08
	2	212	ZURICH INS GRP	12,784,450	7.43	16.70	50.45
	3	791	MOUNTAIN STATES INS CO	12,461,642	7.24	23.93	60.81
	4	155	PROGRESSIVE GRP	10,896,549	6.33	30.26	61.57
	5	218	CNA INS GRP	7,850,066	4.56	34.83	54.08
	6	225	MCMILLEN GRP	7,577,563	4.40	39.23	55.90
	7	176	STATE FARM IL	7,545,084	4.38	43.61	59.79
	8	111	LIBERTY MUT GRP	6,329,909	3.68	47.29	20.47
	9	12	AMERICAN INTRNL GRP	6,108,826	3.55	50.84	43.04
	10	8	ALLSTATE INS GRP	5,834,460	3.39	54.23	92.84
			TOTAL	172,139,782	100.00	100.00	60.08

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NEW YORK	1	16616	AMERICAN TRANSIT INS CO	257,665,853	11.55	11.55	63.42
	2	3548	ST PAUL TRAVELERS GRP	204,132,984	9.15	20.70	58.14
	3	12	AMERICAN INTRNL GRP	170,907,856	7.66	28.36	39.27
	4	8	ALLSTATE INS GRP	128,562,867	5.76	34.13	62.70
	5	155	PROGRESSIVE GRP	103,350,357	4.63	38.76	42.14
	6	111	LIBERTY MUT GRP	101,556,742	4.55	43.31	78.23
	7	212	ZURICH INS GRP	95,751,659	4.29	47.61	47.46
	8	3636	LANCER INS GRP	72,878,482	3.27	50.87	36.93
	9	91	HARTFORD FIRE & CAS GRP	71,415,363	3.20	54.07	30.91
	10	201	UTICA NATL INS GRP	60,247,758	2.70	56.78	35.13
			TOTAL	2,230,648,114	100.00	100.00	53.21
NORTH CAROLINA	1	3548	ST PAUL TRAVELERS GRP	72,143,700	9.10	9.10	63.95
	2	212	ZURICH INS GRP	55,613,268	7.02	16.12	34.54
	3	262	CANAL GRP	36,997,846	4.67	20.78	45.35
	4	324	NC FARM BUREAU INS GRP	35,223,291	4.44	25.23	62.16
	5	140	NATIONWIDE CORP	34,697,912	4.38	29.60	38.12
	6	111	LIBERTY MUT GRP	31,600,762	3.99	33.59	64.71
	7	280	AUTO OWNERS GRP	27,065,086	3.41	37.00	54.58
	8	213	ERIE INS GRP	26,868,198	3.39	40.39	58.18
	9	244	CINCINNATI FNCL CP	22,683,213	2.86	43.26	51.92
	10	176	STATE FARM IL	22,338,811	2.82	46.07	56.31
			TOTAL	792,719,459	100.00	100.00	51.24
NORTH DAKOTA	1	150	OLD REPUBLIC GRP	13,663,720	15.70	15.70	40.11
	2	3548	ST PAUL TRAVELERS GRP	6,486,037	7.45	23.16	29.91
	3	140	NATIONWIDE CORP	4,379,553	5.03	28.19	37.43
	4	62	EMC INS CO	3,919,457	4.50	32.69	54.67
	5	280	AUTO OWNERS GRP	3,666,342	4.21	36.91	82.34
	6	79	GMAC INS HOLDING	3,580,450	4.11	41.02	59.02
	7	176	STATE FARM IL	3,275,822	3.76	44.79	34.33
	8	212	ZURICH INS GRP	2,920,485	3.36	48.14	58.36
	9	98	WR BERKLEY CORP	2,902,521	3.34	51.48	41.61
	10	111	LIBERTY MUT GRP	2,818,392	3.24	54.72	34.12
			TOTAL	87,017,017	100.00	100.00	41.63
OHIO	1	244	CINCINNATI FNCL CP	92,137,028	9.00	9.00	28.99
	2	3548	ST PAUL TRAVELERS GRP	71,891,200	7.03	16.03	52.04
	3	228	WESTFIELD GRP	60,822,875	5.94	21.97	33.84
	4	155	PROGRESSIVE GRP	56,127,316	5.49	27.46	43.42
	5	111	LIBERTY MUT GRP	45,572,544	4.45	31.91	30.58
	6	212	ZURICH INS GRP	45,219,387	4.42	36.33	30.69
	7	280	AUTO OWNERS GRP	42,216,360	4.13	40.46	37.56
	8	12	AMERICAN INTRNL GRP	36,325,558	3.55	44.01	16.43
	9	140	NATIONWIDE CORP	34,940,532	3.41	47.42	47.26
	10	291	MOTORISTS MUT	34,128,079	3.34	50.76	49.07
			TOTAL	1,023,264,503	100.00	100.00	39.08
OKLAHOMA	1	3548	ST PAUL TRAVELERS GRP	33,006,513	9.23	9.23	62.93
	2	155	PROGRESSIVE GRP	26,597,957	7.44	16.67	52.38
	3	212	ZURICH INS GRP	26,369,955	7.38	24.05	60.05
	4	84	AMERICAN FINANCIAL GRP	24,911,217	6.97	31.01	46.38
	5	23663	NATIONAL AMERICAN INS CO	18,872,978	5.28	36.29	46.10
	6	150	OLD REPUBLIC GRP	17,607,603	4.92	41.22	71.07
	7	12	AMERICAN INTRNL GRP	17,384,218	4.86	46.08	0.07
	8	176	STATE FARM IL	15,087,044	4.22	50.30	46.97
	9	218	CNA INS GRP	13,105,540	3.67	53.96	20.90
	10	111	LIBERTY MUT GRP	11,198,014	3.13	57.10	88.02
			TOTAL	357,545,907	100.00	100.00	48.15
OREGON	1	212	ZURICH INS GRP	40,410,647	12.03	12.03	48.69
	2	3548	ST PAUL TRAVELERS GRP	28,980,803	8.63	20.66	52.26
	3	163	SAFECO INS GRP	28,328,645	8.43	29.09	30.98
	4	111	LIBERTY MUT GRP	23,266,820	6.93	36.02	38.85

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	5	155	PROGRESSIVE GRP	16,576,358	4.93	40.95	42.16
	6	176	STATE FARM IL	16,237,601	4.83	45.78	40.44
	7	218	CNA INS GRP	12,816,601	3.82	49.60	46.79
	8	31	BERKSHIRE HATHAWAY	11,669,828	3.47	53.07	20.22
	9	150	OLD REPUBLIC GRP	10,589,265	3.15	56.23	62.60
	10	333	MUTUAL OF ENUMCLAW	9,695,198	2.89	59.11	133.66
			TOTAL	335,924,893	100.00	100.00	46.00
PENNSYLVANIA	1	213	ERIE INS GRP	132,249,760	9.66	9.66	63.21
	2	3548	ST PAUL TRAVELERS GRP	111,866,259	8.17	17.83	52.97
	3	212	ZURICH INS GRP	95,998,242	7.01	24.85	48.68
	4	155	PROGRESSIVE GRP	71,457,431	5.22	30.07	50.54
	5	253	HARLEYSVILLE GRP	61,104,344	4.46	34.53	67.14
	6	140	NATIONWIDE CORP	47,195,280	3.45	37.98	53.46
	7	111	LIBERTY MUT GRP	45,719,042	3.34	41.32	63.76
	8	12	AMERICAN INTRNL GRP	45,562,921	3.33	44.65	71.68
	9	176	STATE FARM IL	39,511,551	2.89	47.53	64.22
	10	271	PENNSYLVANIA NATL INS GRP	35,882,391	2.62	50.16	50.86
			TOTAL	1,368,827,896	100.00	100.00	56.69
RHODE ISLAND	1	3548	ST PAUL TRAVELERS GRP	17,854,685	15.84	15.84	46.31
	2	155	PROGRESSIVE GRP	16,749,033	14.86	30.69	45.17
	3	212	ZURICH INS GRP	7,292,214	6.47	37.16	28.53
	4	62	EMC INS CO	6,706,733	5.95	43.11	41.36
	5	242	SELECTIVE INS	5,437,617	4.82	47.93	48.33
	6	111	LIBERTY MUT GRP	5,403,457	4.79	52.72	86.63
	7	91	HARTFORD FIRE & CAS GRP	4,739,127	4.20	56.93	30.88
	8	12	AMERICAN INTRNL GRP	3,755,194	3.33	60.26	37.25
	9	140	NATIONWIDE CORP	3,448,447	3.06	63.32	24.96
	10	218	CNA INS GRP	3,280,315	2.91	66.22	-13.19
			TOTAL	112,747,418	100.00	100.00	43.44
SOUTH CAROLINA	1	212	ZURICH INS GRP	31,399,853	8.00	8.00	51.64
	2	280	AUTO OWNERS GRP	27,971,476	7.13	15.13	57.88
	3	262	CANAL GRP	27,458,153	7.00	22.12	66.40
	4	3548	ST PAUL TRAVELERS GRP	21,252,439	5.41	27.53	63.47
	5	176	STATE FARM IL	19,564,145	4.98	32.52	64.12
	6	517	HANNOVER GRP	14,185,407	3.61	36.13	110.29
	7	91	HARTFORD FIRE & CAS GRP	13,723,129	3.50	39.63	46.38
	8	12	AMERICAN INTRNL GRP	13,179,058	3.36	42.99	47.27
	9	111	LIBERTY MUT GRP	12,994,148	3.31	46.30	68.75
	10	140	NATIONWIDE CORP	12,507,777	3.19	49.48	60.15
			TOTAL	392,527,548	100.00	100.00	60.15
SOUTH DAKOTA	1	150	OLD REPUBLIC GRP	12,324,327	12.69	12.69	44.49
	2	3548	ST PAUL TRAVELERS GRP	6,972,618	7.18	19.87	56.64
	3	98	WR BERKLEY CORP	6,344,309	6.53	26.40	24.25
	4	280	AUTO OWNERS GRP	6,233,662	6.42	32.82	59.92
	5	140	NATIONWIDE CORP	5,824,650	6.00	38.82	72.71
	6	289	ACUITY MUT GRP	5,160,244	5.31	44.14	41.96
	7	176	STATE FARM IL	4,647,726	4.79	48.92	60.64
	8	400	CREDIT SUISSE GRP	3,997,581	4.12	53.04	87.20
	9	212	ZURICH INS GRP	3,816,284	3.93	56.97	78.88
	10	248	UNITED FIRE & CAS GRP	2,941,212	3.03	60.00	25.82
			TOTAL	97,108,793	100.00	100.00	47.66
TENNESSEE	1	3548	ST PAUL TRAVELERS GRP	49,013,327	8.65	8.65	36.47
	2	212	ZURICH INS GRP	35,290,621	6.23	14.88	54.41
	3	150	OLD REPUBLIC GRP	28,557,238	5.04	19.92	37.37
	4	155	PROGRESSIVE GRP	27,872,413	4.92	24.85	50.84
	5	10642	CHEROKEE INS CO	25,792,311	4.55	29.40	76.20
	6	218	CNA INS GRP	23,218,441	4.10	33.50	43.84
	7	280	AUTO OWNERS GRP	22,115,711	3.90	37.40	39.13
	8	176	STATE FARM IL	20,446,450	3.61	41.01	49.66

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TEXAS	9	98	WR BERKLEY CORP	18,341,684	3.24	44.25	59.67
	10	111	LIBERTY MUT GRP	17,315,071	3.06	47.31	81.79
			TOTAL	566,440,127	100.00	100.00	52.78
	1	212	ZURICH INS GRP	162,823,894	7.92	7.92	41.01
	2	3548	ST PAUL TRAVELERS GRP	158,601,305	7.71	15.63	66.75
	3	12	AMERICAN INTRNL GRP	147,548,643	7.18	22.81	61.89
	4	3489	REPUBLIC COMPANIES GRP	121,248,895	5.90	28.70	35.15
	5	155	PROGRESSIVE GRP	111,726,446	5.43	34.14	38.26
	6	3179	HOME STATE INS GRP	79,436,359	3.86	38.00	69.54
	7	215	UNITRIN GRP	79,402,527	3.86	41.86	73.00
UTAH	8	111	LIBERTY MUT GRP	78,742,647	3.83	45.69	55.04
	9	176	STATE FARM IL	78,053,974	3.80	49.48	66.29
	10	8	ALLSTATE INS GRP	66,889,875	3.25	52.74	45.57
			TOTAL	2,056,369,941	100.00	100.00	53.16
	1	3548	ST PAUL TRAVELERS GRP	22,360,902	10.23	10.23	55.77
	2	212	ZURICH INS GRP	21,465,134	9.82	20.05	45.80
	3	150	OLD REPUBLIC GRP	17,890,835	8.18	28.23	60.28
	4	280	AUTO OWNERS GRP	14,694,650	6.72	34.95	42.43
	5	140	NATIONWIDE CORP	10,765,519	4.92	39.88	37.89
	6	218	CNA INS GRP	10,717,719	4.90	44.78	58.95
VERMONT	7	176	STATE FARM IL	9,351,642	4.28	49.06	49.67
	8	155	PROGRESSIVE GRP	8,851,295	4.05	53.11	41.05
	9	12	AMERICAN INTRNL GRP	7,123,088	3.26	56.37	40.29
	10	175	STATE AUTO MUT GRP	5,854,585	2.68	59.05	43.03
			TOTAL	218,601,503	100.00	100.00	49.00
	1	98	WR BERKLEY CORP	9,459,133	13.06	13.06	31.25
	2	155	PROGRESSIVE GRP	8,600,248	11.87	24.93	36.88
	3	111	LIBERTY MUT GRP	7,140,559	9.86	34.78	32.28
	4	212	ZURICH INS GRP	6,369,194	8.79	43.58	60.02
	5	12	AMERICAN INTRNL GRP	5,047,625	6.97	50.54	45.80
VIRGINIA	6	3548	ST PAUL TRAVELERS GRP	3,401,201	4.69	55.24	91.26
	7	244	CINCINNATI FNCL CP	3,238,097	4.47	59.71	45.22
	8	1129	WHITE MOUNTAINS GRP	2,953,615	4.08	63.79	35.02
	9	408	AMERICAN NATL FNCL GRP	1,718,444	2.37	66.16	86.03
	10	140	NATIONWIDE CORP	1,704,357	2.35	68.51	36.18
			TOTAL	72,445,471	100.00	100.00	44.43
	1	155	PROGRESSIVE GRP	58,925,509	8.70	8.70	52.13
	2	3548	ST PAUL TRAVELERS GRP	57,371,224	8.47	17.17	63.81
	3	140	NATIONWIDE CORP	44,606,418	6.59	23.76	52.74
	4	212	ZURICH INS GRP	41,963,166	6.20	29.95	57.94
WASHINGTON	5	213	ERIE INS GRP	34,428,386	5.08	35.04	56.42
	6	111	LIBERTY MUT GRP	34,351,666	5.07	40.11	77.92
	7	262	CANAL GRP	26,519,748	3.92	44.02	75.62
	8	91	HARTFORD FIRE & CAS GRP	26,108,446	3.85	47.88	36.74
	9	244	CINCINNATI FNCL CP	24,517,725	3.62	51.50	63.31
	10	12	AMERICAN INTRNL GRP	19,741,055	2.91	54.41	80.37
			TOTAL	677,282,183	100.00	100.00	57.73
	1	212	ZURICH INS GRP	59,517,339	11.20	11.20	46.88
	2	163	SAFECO INS GRP	59,282,574	11.16	22.36	38.92
	3	3548	ST PAUL TRAVELERS GRP	42,713,728	8.04	30.40	64.75
	4	155	PROGRESSIVE GRP	30,488,855	5.74	36.14	46.97
	5	111	LIBERTY MUT GRP	24,141,285	4.54	40.69	50.31
	6	150	OLD REPUBLIC GRP	23,977,186	4.51	45.20	49.60
	7	333	MUTUAL OF ENUMCLAW	20,825,401	3.92	49.12	9.05
	8	12	AMERICAN INTRNL GRP	19,661,253	3.70	52.82	48.21
	9	218	CNA INS GRP	19,502,146	3.67	56.49	46.72
	10	176	STATE FARM IL	18,225,464	3.43	59.92	55.45
			TOTAL	531,254,556	100.00	100.00	49.70

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Total Commercial Auto**

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WEST VIRGINIA	1	3548	ST PAUL TRAVELERS GRP	23,609,687	13.62	13.62	48.07
	2	140	NATIONWIDE CORP	15,274,233	8.81	22.43	46.65
	3	213	ERIE INS GRP	14,813,584	8.54	30.97	69.56
	4	228	WESTFIELD GRP	13,523,416	7.80	38.77	63.41
	5	31	BERKSHIRE HATHAWAY	11,389,606	6.57	45.34	46.56
	6	176	STATE FARM IL	10,068,253	5.81	51.14	65.20
	7	212	ZURICH INS GRP	7,259,086	4.19	55.33	66.41
	8	12	AMERICAN INTRNL GRP	6,556,796	3.78	59.11	51.31
	9	244	CINCINNATI FNCL CP	6,084,563	3.51	62.62	38.68
	10	262	CANAL GRP	4,680,775	2.70	65.32	73.84
			TOTAL	173,393,376	100.00	100.00	61.93
WISCONSIN	1	3548	ST PAUL TRAVELERS GRP	54,619,251	9.35	9.35	66.71
	2	289	ACUITY MUT GRP	47,646,584	8.16	17.51	35.27
	3	400	CREDIT SUISSE GRP	44,230,283	7.57	25.08	54.34
	4	1243	WEST BEND MUT GRP	35,250,435	6.04	31.12	41.43
	5	150	OLD REPUBLIC GRP	33,142,975	5.68	36.80	36.28
	6	212	ZURICH INS GRP	31,054,046	5.32	42.11	58.23
	7	111	LIBERTY MUT GRP	26,280,788	4.50	46.61	37.59
	8	155	PROGRESSIVE GRP	17,222,108	2.95	49.56	45.10
	9	244	CINCINNATI FNCL CP	15,367,798	2.63	52.19	47.51
	10	218	CNA INS GRP	13,779,491	2.36	54.55	-2.33
			TOTAL	584,013,381	100.00	100.00	47.86
WYOMING	1	3548	ST PAUL TRAVELERS GRP	9,723,137	13.04	13.04	26.87
	2	150	OLD REPUBLIC GRP	9,203,614	12.35	25.39	53.39
	3	212	ZURICH INS GRP	5,648,254	7.58	32.97	60.02
	4	155	PROGRESSIVE GRP	5,038,285	6.76	39.73	80.48
	5	176	STATE FARM IL	4,182,552	5.61	45.34	33.09
	6	111	LIBERTY MUT GRP	3,438,100	4.61	49.95	43.43
	7	12	AMERICAN INTRNL GRP	3,333,749	4.47	54.42	91.45
	8	163	SAFECO INS GRP	3,045,548	4.09	58.51	23.28
	9	31	BERKSHIRE HATHAWAY	2,793,524	3.75	62.26	19.86
	10	84	AMERICAN FINANCIAL GRP	2,499,638	3.35	65.61	98.58
			TOTAL	74,542,335	100.00	100.00	63.67
GUAM	1	18380	PACIFIC IND INS CO	1,115,401	82.48	82.48	39.31
	2	10972	FIRST NET INS CO	182,649	13.51	95.99	3.99
	3	111	LIBERTY MUT GRP	27,673	2.05	98.04	17.42
	4	38	CHUBB & SON INC	18,556	1.37	99.41	13.81
	5	1330	BALBOA INS GRP	7,387	0.55	99.96	154.96
	6	31658	ZURICH INS (GUAM) INC	1,728	0.13	100.08	0.00
	7	3548	ST PAUL TRAVELERS GRP	361	0.03	100.11	19.67
	8	626	ACE LTD	-1,500	-0.11	100.00	5.02
			TOTAL	1,352,255	100.00	100.00	30.90
PUERTO RICO	1	71	UNIVERSAL INS CO GRP	64,928,697	27.97	27.97	51.35
	2	411	MAPFRE INS GRP	62,668,102	27.00	54.97	56.98
	3	40568	SEGUROS TRIPLES INC	26,678,554	11.49	66.47	57.08
	4	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	21,942,950	9.45	75.92	57.31
	5	12	AMERICAN INTRNL GRP	16,830,755	7.25	83.17	35.92
	6	26778	INTEGRAND ASSUR CO	13,536,383	5.83	89.00	70.56
	7	343	NATIONAL INS CO GRP	9,280,039	4.00	93.00	70.94
	8	553	ROYAL & SUN ALLIANCE USA	6,299,348	2.71	95.71	46.20
	9	10308	ANTILLES INS CO	3,677,134	1.58	97.30	49.89
	10	3636	LANCER INS GRP	1,466,662	0.63	97.93	72.65
			TOTAL	232,114,233	100.00	100.00	54.14
U.S. VIRGIN ISLANDS	1	17779	GUARDIAN INS CO INC	2,429,712	60.85	60.85	33.89
	2	161	TOPA EQUITIES LTD	1,083,620	27.14	87.98	35.25
	3	35858	COMPANION INC	263,426	6.60	94.58	0.00
	4	626	ACE LTD	57,644	1.44	96.02	-0.15
	5	11264	PRIME INSURANCE SYNDICATE INC	50,980	1.28	97.30	2.39
	6	3548	ST PAUL TRAVELERS GRP	29,670	0.74	98.04	2.91

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**By Group
Total Commercial Auto**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	7	411	MAPFRE INS GRP	29,149	0.73	98.77	0.00
	8	12	AMERICAN INTRNL GRP	22,412	0.56	99.33	46.47
	9	111	LIBERTY MUT GRP	21,768	0.55	99.88	289.68
	10	158	FAIRFAX FINANCIAL	7,282	0.18	100.06	221.48
			TOTAL	3,993,261	100.00	100.00	32.40
CANADA	1	12	AMERICAN INTRNL GRP	58,124,351	31.42	31.42	49.62
	2	176	STATE FARM IL	45,396,134	24.54	55.97	85.76
	3	3548	ST PAUL TRAVELERS GRP	40,384,321	21.83	77.80	49.68
	4	111	LIBERTY MUT GRP	12,581,453	6.80	84.60	47.01
	5	240	DAIMLER CHRYSLER GRP	11,350,313	6.14	90.74	37.38
	6	79	GMAC INS HOLDING	8,361,365	4.52	95.26	54.74
	7	218	CNA INS GRP	6,973,565	3.77	99.03	58.26
	8	91	HARTFORD FIRE & CAS GRP	1,009,446	0.55	99.58	64.16
	9	169	SENTRY INS GRP	573,236	0.31	99.89	16.95
	10	761	ALLIANZ INS GRP	138,287	0.07	99.96	51.80
			TOTAL	184,962,475	100.00	100.00	56.90
AGGREGATE OTHER ALIEN	1	12	AMERICAN INTRNL GRP	136,625,586	90.79	90.79	-17.73
	2	38	CHUBB & SON INC	11,272,676	7.49	98.28	4.83
	3	626	ACE LTD	7,383,526	4.91	103.19	197.02
	4	3548	ST PAUL TRAVELERS GRP	3,582,877	2.38	105.57	189.53
	5	361	MUNICH AMERICAN HOLDING CORP	3,248,222	2.16	107.73	-47.26
	6	218	CNA INS GRP	1,152,473	0.77	108.49	-747.91
	7	40010	ANCHOR GENERAL INS CO	983,236	0.65	109.15	172.91
	8	98	WR BERKLEY CORP	794,809	0.53	109.68	17.36
	9	212	ZURICH INS GRP	262,937	0.17	109.85	93.46
	10	1129	WHITE MOUNTAINS GRP	249,246	0.17	110.02	31.11
			TOTAL	150,482,392	100.00	100.00	3.67

22—Aircraft (All Perils)

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**By Group
22-Aircraft**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
COUNTRYWIDE	1	12	AMERICAN INTRNL GRP	1,185,880,985	41.42	41.42	28.65
	2	31	BERKSHIRE HATHAWAY	315,153,125	11.01	52.43	29.91
	3	1285	X L AMER	300,663,292	10.50	62.93	62.01
	4	626	ACE LTD	167,322,944	5.84	68.78	-0.47
	5	984	HCC INS HOLDINGS GRP	166,519,103	5.82	74.59	68.79
	6	150	OLD REPUBLIC GRP	130,516,924	4.56	79.15	67.21
	7	111	LIBERTY MUT GRP	105,709,856	3.69	82.84	38.33
	8	212	ZURICH INS GRP	92,283,480	3.22	86.07	31.88
	9	91	HARTFORD FIRE & CAS GRP	87,296,766	3.05	89.12	37.98
	10	361	MUNICH AMERICAN HOLDING CORP	83,043,957	2.90	92.02	30.99
	11	3018	CONVERIUM HOLDING GRP	68,015,148	2.38	94.39	60.31
	12	968	AXA INS GRP	62,896,284	2.20	96.59	12.94
	13	3098	MILLEA HOLDINGS INC	36,949,981	1.29	97.88	52.56
	14	181	SWISS RE GRP	24,489,243	0.86	98.74	77.73
	15	408	AMERICAN NATL FNCL GRP	24,051,311	0.84	99.58	59.16
	16	350	GE GLOBAL GRP	18,856,509	0.66	100.23	35.85
	17	2978	MTSUI SUMITOMO INS GRP	13,575,633	0.47	100.71	23.79
	18	517	HANNOVER GRP	5,780,016	0.20	100.91	4.61
	19	1331	GLENCOE US HOLDINGS INC	5,531,719	0.19	101.10	43.52
	20	1279	ARCH INS GRP	2,712,734	0.09	101.20	34.63
	21	3416	AXIS CAPITAL GRP	1,145,480	0.04	101.24	23.93
	22	510	NAVIGATORS GRP INC	830,340	0.03	101.27	-77.27
	23	3548	ST PAUL TRAVELERS GRP	500,590	0.02	101.29	-432.65
	24	244	CINCINNATI FNCL CP	463,011	0.02	101.30	-4173.94
	25	10972	FIRST NET INS CO	85,000	0.00	101.30	0.00
	26	8	ALLSTATE INS GRP	54,048	0.00	101.31	109.20
	27	32727	UNDERWRITERS AT LLOYDS	22,062	0.00	101.31	3.54
	28	201	UTICA NATL INS GRP	141	0.00	101.31	20418.44
	29	24	ATLANTIC CO	-13,059	-0.00	101.31	N/A
	30	256	NY MARINE & GEN GRP	-56,372	-0.00	101.30	N/A
	31	761	ALLIANZ INS GRP	-171348	-0.01	101.30	N/A
	32	553	ROYAL & SUN ALLIANCE USA	-7692089	-0.27	101.03	-8.45
	33	38	CHUBB & SON INC	-14730955	-0.51	100.52	1512.21
	34	218	CNA INS GRP	-14760821	-0.52	100.00	-682.13
			TOTAL	2,862,925,038	100.00	100.00	36.20

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ALABAMA	1	12	AMERICAN INTRNL GRP	5,839,418	25.74	25.74	-7.08
	2	150	OLD REPUBLIC GRP	2,529,117	11.15	36.89	243.21
	3	1285	X L AMER	2,377,871	10.48	47.37	79.56
	4	31	BERKSHIRE HATHAWAY	2,046,406	9.02	56.39	46.35
	5	984	HCC INS HOLDINGS GRP	2,018,059	8.90	65.29	2.38
	6	626	ACE LTD	1,395,755	6.15	71.44	-18.47
	7	361	MUNICH AMERICAN HOLDING CORP	1,137,822	5.02	76.46	11.06
	8	212	ZURICH INS GRP	1,132,868	4.99	81.45	25.90
	9	111	LIBERTY MUT GRP	1,061,983	4.68	86.14	18.32
	10	91	HARTFORD FIRE & CAS GRP	1,017,742	4.49	90.62	29.12
			TOTAL	22,684,453	100.00	100.00	34.62
ALASKA	1	984	HCC INS HOLDINGS GRP	11,572,166	24.52	24.52	74.12
	2	12	AMERICAN INTRNL GRP	9,172,811	19.44	43.96	139.38
	3	181	SWISS RE GRP	7,400,058	15.68	59.64	32.75
	4	626	ACE LTD	5,513,011	11.68	71.32	2.46
	5	1285	X L AMER	5,392,210	11.43	82.74	24.95
	6	150	OLD REPUBLIC GRP	5,211,210	11.04	93.78	36.23
	7	111	LIBERTY MUT GRP	1,795,938	3.81	97.59	38.18
	8	31	BERKSHIRE HATHAWAY	268,866	0.57	98.16	55.40
	9	361	MUNICH AMERICAN HOLDING CORP	256,671	0.54	98.70	17.63
	10	3018	CONVERIUM HOLDING GRP	252,990	0.54	99.24	55.29
			TOTAL	47,194,981	100.00	100.00	59.94
ARIZONA	1	12	AMERICAN INTRNL GRP	13,382,350	23.65	23.65	23.72
	2	1285	X L AMER	12,925,474	22.84	46.48	20.70
	3	31	BERKSHIRE HATHAWAY	5,079,044	8.97	55.46	56.73
	4	626	ACE LTD	4,620,108	8.16	63.62	-8.81
	5	150	OLD REPUBLIC GRP	4,047,713	7.15	70.77	81.61
	6	984	HCC INS HOLDINGS GRP	3,510,293	6.20	76.98	78.47
	7	111	LIBERTY MUT GRP	2,242,388	3.96	80.94	29.66
	8	3018	CONVERIUM HOLDING GRP	1,924,840	3.40	84.34	77.74
	9	212	ZURICH INS GRP	1,578,772	2.79	87.13	51.65
	10	91	HARTFORD FIRE & CAS GRP	1,460,172	2.58	89.71	32.11
			TOTAL	56,595,736	100.00	100.00	41.94
ARKANSAS	1	12	AMERICAN INTRNL GRP	7,661,332	31.54	31.54	47.20
	2	31	BERKSHIRE HATHAWAY	2,206,053	9.08	40.62	54.36
	3	1285	X L AMER	2,097,119	8.63	49.25	51.95
	4	626	ACE LTD	1,944,582	8.00	57.25	-3.43
	5	212	ZURICH INS GRP	1,940,781	7.99	65.24	23.15
	6	150	OLD REPUBLIC GRP	1,862,369	7.67	72.91	25.20
	7	111	LIBERTY MUT GRP	1,793,623	7.38	80.29	38.23
	8	91	HARTFORD FIRE & CAS GRP	1,698,632	6.99	87.28	41.24
	9	984	HCC INS HOLDINGS GRP	1,656,849	6.82	94.10	58.83
	10	361	MUNICH AMERICAN HOLDING CORP	450,463	1.85	95.96	12.65
			TOTAL	24,294,496	100.00	100.00	40.64
CALIFORNIA	1	12	AMERICAN INTRNL GRP	47,893,603	22.99	22.99	39.09
	2	1285	X L AMER	34,153,152	16.39	39.38	32.13
	3	31	BERKSHIRE HATHAWAY	23,121,951	11.10	50.48	47.79
	4	626	ACE LTD	19,276,860	9.25	59.74	-24.29
	5	984	HCC INS HOLDINGS GRP	17,553,476	8.43	68.16	54.91
	6	150	OLD REPUBLIC GRP	11,176,456	5.36	73.53	102.55
	7	111	LIBERTY MUT GRP	10,618,164	5.10	78.62	18.69
	8	361	MUNICH AMERICAN HOLDING CORP	9,922,835	4.76	83.39	19.32
	9	212	ZURICH INS GRP	9,319,903	4.47	87.86	2.86
	10	91	HARTFORD FIRE & CAS GRP	8,647,277	4.15	92.01	14.09
			TOTAL	208,329,236	100.00	100.00	39.52
COLORADO	1	12	AMERICAN INTRNL GRP	11,544,247	26.07	26.07	20.73
	2	1285	X L AMER	5,506,326	12.43	38.50	-137.56
	3	626	ACE LTD	4,688,538	10.59	49.09	-26.08
	4	984	HCC INS HOLDINGS GRP	3,821,531	8.63	57.72	13.26

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**By Group
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	5	31	BERKSHIRE HATHAWAY	3,562,989	8.05	65.76	43.89
	6	150	OLD REPUBLIC GRP	2,731,776	6.17	71.93	144.84
	7	111	LIBERTY MUT GRP	2,686,783	6.07	78.00	54.20
	8	361	MUNICH AMERICAN HOLDING CORP	2,587,056	5.84	83.84	21.32
	9	212	ZURICH INS GRP	2,550,951	5.76	89.60	20.27
	10	91	HARTFORD FIRE & CAS GRP	2,165,277	4.89	94.49	26.06
			TOTAL	44,284,668	100.00	100.00	9.78
CONNECTICUT	1	12	AMERICAN INTRNL GRP	13,388,876	36.00	36.00	88.66
	2	31	BERKSHIRE HATHAWAY	5,002,336	13.45	49.45	44.63
	3	1285	X L AMER	4,756,016	12.79	62.23	226.69
	4	3018	CONVERIUM HOLDING GRP	3,694,807	9.93	72.17	57.58
	5	3098	MILLEA HOLDINGS INC	3,098,593	8.33	80.50	10.12
	6	626	ACE LTD	1,931,094	5.19	85.69	10.81
	7	111	LIBERTY MUT GRP	1,847,998	4.97	90.66	52.17
	8	91	HARTFORD FIRE & CAS GRP	1,458,130	3.92	94.58	33.81
	9	212	ZURICH INS GRP	1,344,933	3.62	98.19	42.17
	10	3416	AXIS CAPITAL GRP	1,050,000	2.82	101.01	20.72
			TOTAL	37,195,270	100.00	100.00	90.32
DELAWARE	1	12	AMERICAN INTRNL GRP	5,207,173	33.75	33.75	42.56
	2	626	ACE LTD	2,560,189	16.59	50.34	0.17
	3	31	BERKSHIRE HATHAWAY	1,534,166	9.94	60.29	67.78
	4	361	MUNICH AMERICAN HOLDING CORP	1,197,850	7.76	68.05	31.86
	5	3018	CONVERIUM HOLDING GRP	1,035,858	6.71	74.76	68.74
	6	150	OLD REPUBLIC GRP	1,022,995	6.63	81.39	37.62
	7	1285	X L AMER	927,262	6.01	87.40	52.40
	8	984	HCC INS HOLDINGS GRP	834,689	5.41	92.81	14.57
	9	3098	MILLEA HOLDINGS INC	365,954	2.37	95.19	95.98
	10	212	ZURICH INS GRP	318,099	2.06	97.25	17.97
			TOTAL	15,428,809	100.00	100.00	42.80
DISTRICT OF COLUMBIA	1	1285	X L AMER	4,116,688	44.52	44.52	7.23
	2	12	AMERICAN INTRNL GRP	2,620,996	28.34	72.86	90.13
	3	626	ACE LTD	1,646,493	17.81	90.67	39.10
	4	31	BERKSHIRE HATHAWAY	228,229	2.47	93.13	20.04
	5	212	ZURICH INS GRP	144,489	1.56	94.70	-27.20
	6	111	LIBERTY MUT GRP	144,254	1.56	96.26	-17.98
	7	91	HARTFORD FIRE & CAS GRP	144,210	1.56	97.82	-41.02
	8	3018	CONVERIUM HOLDING GRP	60,715	0.66	98.47	36.76
	9	3098	MILLEA HOLDINGS INC	53,959	0.58	99.06	11.33
	10	968	AXA INS GRP	40,284	0.44	99.49	58.17
			TOTAL	9,247,257	100.00	100.00	75.47
FLORIDA	1	12	AMERICAN INTRNL GRP	25,597,662	18.52	18.52	40.99
	2	1285	X L AMER	21,548,626	15.59	34.11	139.19
	3	984	HCC INS HOLDINGS GRP	15,624,757	11.30	45.42	136.34
	4	31	BERKSHIRE HATHAWAY	14,611,697	10.57	55.99	66.51
	5	150	OLD REPUBLIC GRP	14,401,920	10.42	66.41	104.19
	6	626	ACE LTD	10,525,768	7.62	74.02	-8.25
	7	361	MUNICH AMERICAN HOLDING CORP	7,190,194	5.20	79.23	75.06
	8	111	LIBERTY MUT GRP	5,893,165	4.26	83.49	68.10
	9	3018	CONVERIUM HOLDING GRP	5,250,869	3.80	87.29	79.83
	10	91	HARTFORD FIRE & CAS GRP	4,764,666	3.45	90.74	96.96
			TOTAL	138,212,901	100.00	100.00	71.98
GEORGIA	1	12	AMERICAN INTRNL GRP	25,368,994	31.97	31.97	33.67
	2	1285	X L AMER	12,733,923	16.05	48.01	111.53
	3	31	BERKSHIRE HATHAWAY	8,405,930	10.59	58.60	41.37
	4	212	ZURICH INS GRP	4,382,179	5.52	64.12	21.82
	5	626	ACE LTD	4,361,995	5.50	69.62	-7.14
	6	150	OLD REPUBLIC GRP	4,149,080	5.23	74.85	29.23
	7	984	HCC INS HOLDINGS GRP	3,898,538	4.91	79.76	76.36
	8	111	LIBERTY MUT GRP	3,807,533	4.80	84.56	29.92

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HAWAII	9	91	HARTFORD FIRE & CAS GRP	3,509,325	4.42	88.98	29.52
	10	3018	CONVERIUM HOLDING GRP	3,250,527	4.10	93.08	53.83
			TOTAL	79,363,237	100.00	100.00	43.58
	1	1285	X L AMER	5,357,727	34.39	34.39	-1.47
	2	12	AMERICAN INTRNL GRP	3,072,033	19.72	54.11	28.57
	3	626	ACE LTD	2,588,994	16.62	70.73	-22.33
	4	984	HCC INS HOLDINGS GRP	1,281,901	8.23	78.96	-34.54
	5	31	BERKSHIRE HATHAWAY	776,339	4.98	83.94	58.00
	6	111	LIBERTY MUT GRP	674,909	4.33	88.27	12.85
	7	212	ZURICH INS GRP	652,978	4.19	92.47	23.11
IDAHO	8	91	HARTFORD FIRE & CAS GRP	620,086	3.98	96.45	14.06
	9	3018	CONVERIUM HOLDING GRP	522,073	3.35	99.80	54.78
	10	361	MUNICH AMERICAN HOLDING CORP	104,313	0.67	100.47	41.63
			TOTAL	15,578,517	100.00	100.00	5.84
	1	12	AMERICAN INTRNL GRP	3,330,677	22.66	22.66	19.15
	2	984	HCC INS HOLDINGS GRP	1,779,606	12.11	34.77	243.08
	3	1285	X L AMER	1,760,925	11.98	46.75	-14.59
	4	31	BERKSHIRE HATHAWAY	1,446,576	9.84	56.59	40.69
	5	150	OLD REPUBLIC GRP	1,181,354	8.04	64.63	40.51
	6	626	ACE LTD	1,073,489	7.30	71.93	-6.25
ILLINOIS	7	111	LIBERTY MUT GRP	821,816	5.59	77.52	8.85
	8	212	ZURICH INS GRP	718,684	4.89	82.41	7.81
	9	91	HARTFORD FIRE & CAS GRP	662,466	4.51	86.92	-2.25
	10	361	MUNICH AMERICAN HOLDING CORP	641,518	4.36	91.29	20.48
			TOTAL	14,697,873	100.00	100.00	44.30
	1	12	AMERICAN INTRNL GRP	21,522,753	23.23	23.23	10.40
	2	31	BERKSHIRE HATHAWAY	11,570,799	12.49	35.72	33.03
	3	1285	X L AMER	11,223,526	12.11	47.83	-5.99
	4	626	ACE LTD	8,793,077	9.49	57.32	-14.96
	5	111	LIBERTY MUT GRP	7,127,835	7.69	65.01	7.43
INDIANA	6	91	HARTFORD FIRE & CAS GRP	6,259,907	6.76	71.77	13.30
	7	212	ZURICH INS GRP	6,012,568	6.49	78.26	45.00
	8	984	HCC INS HOLDINGS GRP	4,990,311	5.39	83.65	20.61
	9	3018	CONVERIUM HOLDING GRP	4,504,756	4.86	88.51	49.50
	10	150	OLD REPUBLIC GRP	3,836,927	4.14	92.65	149.70
			TOTAL	92,652,497	100.00	100.00	16.85
	1	12	AMERICAN INTRNL GRP	8,756,844	27.92	27.92	26.52
	2	1285	X L AMER	4,075,571	12.99	40.91	53.66
	3	150	OLD REPUBLIC GRP	3,923,793	12.51	53.42	14.03
	4	31	BERKSHIRE HATHAWAY	3,235,713	10.31	63.73	46.45
IOWA	5	984	HCC INS HOLDINGS GRP	2,561,561	8.17	71.90	51.18
	6	626	ACE LTD	1,778,257	5.67	77.57	-0.26
	7	111	LIBERTY MUT GRP	1,369,907	4.37	81.93	45.72
	8	91	HARTFORD FIRE & CAS GRP	1,299,632	4.14	86.08	104.90
	9	212	ZURICH INS GRP	1,230,013	3.92	90.00	52.26
	10	361	MUNICH AMERICAN HOLDING CORP	1,056,641	3.37	93.37	4.50
			TOTAL	31,369,242	100.00	100.00	36.85
	1	12	AMERICAN INTRNL GRP	2,417,638	19.27	19.27	40.79
	2	150	OLD REPUBLIC GRP	1,979,341	15.78	35.05	19.16
	3	31	BERKSHIRE HATHAWAY	1,615,695	12.88	47.93	31.55
	4	984	HCC INS HOLDINGS GRP	1,062,809	8.47	56.40	10.91
	5	626	ACE LTD	1,051,921	8.39	64.79	29.69
	6	111	LIBERTY MUT GRP	904,632	7.21	72.00	31.50
	7	1285	X L AMER	871,271	6.95	78.94	-63.83
	8	212	ZURICH INS GRP	707,901	5.64	84.59	26.61
	9	91	HARTFORD FIRE & CAS GRP	679,944	5.42	90.01	32.26
	10	408	AMERICAN NATL FNCL GRP	464,535	3.70	93.71	4.91
			TOTAL	12,544,895	100.00	100.00	21.05

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KANSAS	1	12	AMERICAN INTRNL GRP	5,041,110	30.84	30.84	37.76
	2	1285	X L AMER	2,995,194	18.32	49.17	-36.97
	3	150	OLD REPUBLIC GRP	1,535,562	9.39	58.56	37.94
	4	984	HCC INS HOLDINGS GRP	1,439,705	8.81	67.37	10.85
	5	626	ACE LTD	1,119,968	6.85	74.22	13.26
	6	31	BERKSHIRE HATHAWAY	1,097,762	6.72	80.94	54.91
	7	111	LIBERTY MUT GRP	976,308	5.97	86.91	26.63
	8	361	MUNICH AMERICAN HOLDING CORP	933,328	5.71	92.62	31.16
	9	212	ZURICH INS GRP	684,530	4.19	96.81	9.96
	10	91	HARTFORD FIRE & CAS GRP	617,469	3.78	100.58	16.34
			TOTAL	16,345,325	100.00	100.00	-2.08
KENTUCKY	1	12	AMERICAN INTRNL GRP	2,891,118	30.68	30.68	93.50
	2	1285	X L AMER	1,582,451	16.80	47.48	-61.97
	3	984	HCC INS HOLDINGS GRP	1,078,397	11.45	58.93	60.01
	4	150	OLD REPUBLIC GRP	931,608	9.89	68.81	32.97
	5	31	BERKSHIRE HATHAWAY	902,925	9.58	78.40	38.80
	6	626	ACE LTD	523,580	5.56	83.95	-33.35
	7	361	MUNICH AMERICAN HOLDING CORP	430,113	4.56	88.52	5.94
	8	408	AMERICAN NATL FNCL GRP	404,785	4.30	92.81	119.31
	9	212	ZURICH INS GRP	395,185	4.19	97.01	3.83
	10	111	LIBERTY MUT GRP	333,184	3.54	100.54	13.73
			TOTAL	9,422,043	100.00	100.00	29.84
LOUISIANA	1	1285	X L AMER	5,660,349	24.45	24.45	152.90
	2	31	BERKSHIRE HATHAWAY	3,255,782	14.06	38.52	72.93
	3	626	ACE LTD	3,128,580	13.51	52.03	-0.73
	4	984	HCC INS HOLDINGS GRP	2,660,677	11.49	63.52	72.45
	5	212	ZURICH INS GRP	2,068,771	8.94	72.46	12.20
	6	111	LIBERTY MUT GRP	1,817,766	7.85	80.31	44.44
	7	361	MUNICH AMERICAN HOLDING CORP	1,533,358	6.62	86.94	47.74
	8	150	OLD REPUBLIC GRP	1,498,581	6.47	93.41	53.04
	9	91	HARTFORD FIRE & CAS GRP	1,392,343	6.01	99.42	41.68
	10	3018	CONVERIUM HOLDING GRP	710,203	3.07	102.49	72.16
			TOTAL	23,149,668	100.00	100.00	82.31
MAINE	1	12	AMERICAN INTRNL GRP	1,050,310	21.86	21.86	25.34
	2	3098	MILLEA HOLDINGS INC	842,293	17.53	39.39	14.13
	3	984	HCC INS HOLDINGS GRP	827,920	17.23	56.63	22.55
	4	150	OLD REPUBLIC GRP	629,941	13.11	69.74	-0.64
	5	31	BERKSHIRE HATHAWAY	472,632	9.84	79.58	36.14
	6	626	ACE LTD	270,821	5.64	85.21	-29.89
	7	1331	GLENCOE US HOLDINGS INC	255,454	5.32	90.53	89.21
	8	553	ROYAL & SUN ALLIANCE USA	138,844	2.89	93.42	1.54
	9	111	LIBERTY MUT GRP	98,059	2.04	95.46	-6.09
	10	212	ZURICH INS GRP	91,575	1.91	97.37	6.12
			TOTAL	4,804,353	100.00	100.00	24.20
MARYLAND	1	12	AMERICAN INTRNL GRP	11,032,836	41.23	41.23	15.48
	2	626	ACE LTD	2,581,176	9.65	50.88	-22.06
	3	984	HCC INS HOLDINGS GRP	2,218,964	8.29	59.18	-20.24
	4	31	BERKSHIRE HATHAWAY	2,041,014	7.63	66.80	73.52
	5	1285	X L AMER	1,795,391	6.71	73.51	57.67
	6	150	OLD REPUBLIC GRP	1,373,643	5.13	78.65	12.02
	7	361	MUNICH AMERICAN HOLDING CORP	1,109,260	4.15	82.79	7.47
	8	111	LIBERTY MUT GRP	951,753	3.56	86.35	85.36
	9	3018	CONVERIUM HOLDING GRP	891,413	3.33	89.68	53.83
	10	212	ZURICH INS GRP	714,611	2.67	92.35	52.54
			TOTAL	26,756,163	100.00	100.00	26.68
MASSACHUSETTS	1	12	AMERICAN INTRNL GRP	5,786,374	23.33	23.33	21.39
	2	626	ACE LTD	5,277,221	21.28	44.60	105.88
	3	1285	X L AMER	3,714,504	14.98	59.58	48.55
	4	150	OLD REPUBLIC GRP	1,909,000	7.70	67.28	27.00

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	5	984	HCC INS HOLDINGS GRP	1,689,517	6.81	74.09	16.18
	6	111	LIBERTY MUT GRP	1,379,315	5.56	79.65	16.36
	7	91	HARTFORD FIRE & CAS GRP	1,042,453	4.20	83.85	17.44
	8	212	ZURICH INS GRP	1,025,258	4.13	87.98	7.17
	9	31	BERKSHIRE HATHAWAY	941,522	3.80	91.78	53.76
	10	968	AXA INS GRP	681,752	2.75	94.53	139.31
			TOTAL	24,804,139	100.00	100.00	46.58
MICHIGAN	1	12	AMERICAN INTRNL GRP	11,383,350	24.74	24.74	32.99
	2	31	BERKSHIRE HATHAWAY	5,070,503	11.02	35.75	44.55
	3	626	ACE LTD	4,869,175	10.58	46.33	-7.60
	4	984	HCC INS HOLDINGS GRP	4,847,815	10.53	56.87	27.10
	5	1285	X L AMER	4,766,730	10.36	67.22	68.38
	6	111	LIBERTY MUT GRP	2,706,235	5.88	73.11	24.93
	7	212	ZURICH INS GRP	2,636,649	5.73	78.83	19.21
	8	150	OLD REPUBLIC GRP	2,515,058	5.47	84.30	16.74
	9	91	HARTFORD FIRE & CAS GRP	2,390,195	5.19	89.49	23.57
	10	361	MUNICH AMERICAN HOLDING CORP	2,245,477	4.88	94.37	20.14
			TOTAL	46,021,078	100.00	100.00	21.10
MINNESOTA	1	12	AMERICAN INTRNL GRP	13,798,755	27.53	27.53	35.17
	2	31	BERKSHIRE HATHAWAY	6,693,329	13.35	40.88	42.87
	3	1285	X L AMER	5,430,707	10.83	51.71	81.26
	4	3018	CONVERIUM HOLDING GRP	3,887,501	7.75	59.46	48.88
	5	150	OLD REPUBLIC GRP	3,673,143	7.33	66.79	83.74
	6	984	HCC INS HOLDINGS GRP	3,179,464	6.34	73.13	-5.36
	7	626	ACE LTD	2,707,457	5.40	78.54	-4.77
	8	111	LIBERTY MUT GRP	2,154,885	4.30	82.83	34.97
	9	91	HARTFORD FIRE & CAS GRP	1,843,942	3.68	86.51	39.92
	10	212	ZURICH INS GRP	1,814,730	3.62	90.13	38.57
			TOTAL	50,130,964	100.00	100.00	32.99
MISSISSIPPI	1	12	AMERICAN INTRNL GRP	2,242,726	16.51	16.51	39.39
	2	626	ACE LTD	1,561,007	11.49	28.01	-53.48
	3	1285	X L AMER	1,539,667	11.34	39.35	441.27
	4	31	BERKSHIRE HATHAWAY	1,494,993	11.01	50.36	41.42
	5	111	LIBERTY MUT GRP	1,308,042	9.63	59.99	21.42
	6	91	HARTFORD FIRE & CAS GRP	1,303,648	9.60	69.59	22.53
	7	212	ZURICH INS GRP	1,302,562	9.59	79.18	14.57
	8	150	OLD REPUBLIC GRP	1,232,100	9.07	88.25	64.96
	9	984	HCC INS HOLDINGS GRP	1,059,307	7.80	96.05	14.35
	10	408	AMERICAN NATL FNCL GRP	459,436	3.38	99.43	174.30
			TOTAL	13,580,294	100.00	100.00	166.63
MISSOURI	1	12	AMERICAN INTRNL GRP	6,824,114	20.87	20.87	31.72
	2	1285	X L AMER	4,200,826	12.85	33.72	38.36
	3	31	BERKSHIRE HATHAWAY	3,674,032	11.24	44.96	58.08
	4	150	OLD REPUBLIC GRP	3,623,715	11.08	56.05	96.72
	5	626	ACE LTD	3,142,341	9.61	65.66	-33.21
	6	111	LIBERTY MUT GRP	2,211,885	6.77	72.42	69.97
	7	212	ZURICH INS GRP	1,900,673	5.81	78.24	36.91
	8	91	HARTFORD FIRE & CAS GRP	1,889,855	5.78	84.02	36.06
	9	984	HCC INS HOLDINGS GRP	1,876,375	5.74	89.76	41.85
	10	361	MUNICH AMERICAN HOLDING CORP	1,534,106	4.69	94.45	13.52
			TOTAL	32,691,718	100.00	100.00	32.17
MONTANA	1	12	AMERICAN INTRNL GRP	1,772,147	17.62	17.62	84.65
	2	984	HCC INS HOLDINGS GRP	1,373,885	13.66	31.27	14.88
	3	150	OLD REPUBLIC GRP	1,222,029	12.15	43.42	293.66
	4	1285	X L AMER	1,206,220	11.99	55.41	-30.51
	5	31	BERKSHIRE HATHAWAY	876,786	8.72	64.12	62.54
	6	626	ACE LTD	697,968	6.94	71.06	-99.76
	7	212	ZURICH INS GRP	498,653	4.96	76.02	-2.55
	8	111	LIBERTY MUT GRP	492,368	4.89	80.91	1.75

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NEBRASKA	9	91	HARTFORD FIRE & CAS GRP	451,628	4.49	85.40	0.04
	10	361	MUNICH AMERICAN HOLDING CORP	408,434	4.06	89.46	54.75
			TOTAL	10,060,180	100.00	100.00	55.37
	1	12	AMERICAN INTRNL GRP	2,131,747	18.67	18.67	19.00
	2	31	BERKSHIRE HATHAWAY	1,786,691	15.65	34.33	40.24
	3	150	OLD REPUBLIC GRP	1,161,996	10.18	44.51	-24.50
	4	626	ACE LTD	999,812	8.76	53.26	-7.36
	5	984	HCC INS HOLDINGS GRP	962,360	8.43	61.69	76.54
	6	111	LIBERTY MUT GRP	943,605	8.27	69.96	16.59
	7	212	ZURICH INS GRP	902,073	7.90	77.86	20.53
NEVADA	8	361	MUNICH AMERICAN HOLDING CORP	893,649	7.83	85.69	17.28
	9	91	HARTFORD FIRE & CAS GRP	830,271	7.27	92.96	17.22
	10	1285	X L AMER	780,438	6.84	99.80	20.84
			TOTAL	11,415,420	100.00	100.00	12.94
	1	1285	X L AMER	5,841,430	25.23	25.23	-104.83
	2	12	AMERICAN INTRNL GRP	3,661,901	15.82	41.05	53.59
	3	984	HCC INS HOLDINGS GRP	2,845,427	12.29	53.35	-3.71
	4	31	BERKSHIRE HATHAWAY	2,369,062	10.23	63.58	108.98
	5	626	ACE LTD	2,153,122	9.30	72.88	45.77
	6	361	MUNICH AMERICAN HOLDING CORP	1,412,321	6.10	78.98	110.98
NEW HAMPSHIRE	7	3018	CONVERIUM HOLDING GRP	1,126,446	4.87	83.85	126.46
	8	150	OLD REPUBLIC GRP	929,056	4.01	87.86	32.87
	9	111	LIBERTY MUT GRP	694,435	3.00	90.86	-63.59
	10	91	HARTFORD FIRE & CAS GRP	669,375	2.89	93.75	14.61
			TOTAL	23,148,206	100.00	100.00	6.85
	1	12	AMERICAN INTRNL GRP	3,112,523	32.79	32.79	16.13
	2	150	OLD REPUBLIC GRP	943,115	9.94	42.73	38.88
	3	31	BERKSHIRE HATHAWAY	868,707	9.15	51.88	35.04
	4	984	HCC INS HOLDINGS GRP	844,554	8.90	60.77	22.48
	5	626	ACE LTD	827,449	8.72	69.49	-0.67
NEW JERSEY	6	361	MUNICH AMERICAN HOLDING CORP	818,225	8.62	78.11	-343.40
	7	212	ZURICH INS GRP	561,282	5.91	84.02	14.44
	8	111	LIBERTY MUT GRP	557,682	5.88	89.90	19.86
	9	91	HARTFORD FIRE & CAS GRP	501,688	5.29	95.18	15.56
	10	408	AMERICAN NATL FNCL GRP	226,967	2.39	97.58	4.63
			TOTAL	9,492,345	100.00	100.00	-3.35
	1	12	AMERICAN INTRNL GRP	19,164,927	24.51	24.51	-4.30
	2	626	ACE LTD	10,577,785	13.53	38.03	11.46
	3	111	LIBERTY MUT GRP	10,169,825	13.00	51.04	17.15
	4	212	ZURICH INS GRP	9,300,422	11.89	62.93	28.19
NEW MEXICO	5	91	HARTFORD FIRE & CAS GRP	9,150,870	11.70	74.63	18.57
	6	31	BERKSHIRE HATHAWAY	5,122,944	6.55	81.18	40.92
	7	1285	X L AMER	4,962,616	6.35	87.53	25.68
	8	361	MUNICH AMERICAN HOLDING CORP	2,236,761	2.86	90.39	20.49
	9	984	HCC INS HOLDINGS GRP	2,202,937	2.82	93.20	61.34
	10	3018	CONVERIUM HOLDING GRP	1,896,309	2.42	95.63	50.65
			TOTAL	78,204,374	100.00	100.00	26.77
	1	12	AMERICAN INTRNL GRP	2,131,243	21.41	21.41	48.98
	2	1285	X L AMER	1,863,208	18.72	40.12	29.60
	3	150	OLD REPUBLIC GRP	1,421,600	14.28	54.40	-12.02
	4	984	HCC INS HOLDINGS GRP	1,308,595	13.14	67.55	13.41
	5	626	ACE LTD	696,167	6.99	74.54	-8.28
	6	31	BERKSHIRE HATHAWAY	689,850	6.93	81.47	208.60
	7	361	MUNICH AMERICAN HOLDING CORP	357,026	3.59	85.06	223.07
	8	111	LIBERTY MUT GRP	319,002	3.20	88.26	15.09
	9	408	AMERICAN NATL FNCL GRP	288,991	2.90	91.16	44.24
	10	212	ZURICH INS GRP	283,249	2.85	94.01	-12.36
			TOTAL	9,955,282	100.00	100.00	57.80

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NEW YORK	1	12	AMERICAN INTRNL GRP	20,007,126	27.77	27.77	-60.39
	2	31	BERKSHIRE HATHAWAY	9,638,677	13.38	41.15	46.67
	3	1285	X L AMER	8,596,465	11.93	53.08	298.54
	4	626	ACE LTD	5,735,552	7.96	61.04	-55.72
	5	361	MUNICH AMERICAN HOLDING CORP	4,933,337	6.85	67.89	12.32
	6	212	ZURICH INS GRP	4,638,662	6.44	74.33	67.47
	7	111	LIBERTY MUT GRP	4,019,229	5.58	79.91	55.01
	8	984	HCC INS HOLDINGS GRP	3,690,440	5.12	85.03	137.16
	9	91	HARTFORD FIRE & CAS GRP	3,332,002	4.62	89.65	44.69
	10	3018	CONVERIUM HOLDING GRP	3,293,957	4.57	94.22	44.53
			TOTAL	72,046,517	100.00	100.00	24.58
NORTH CAROLINA	1	12	AMERICAN INTRNL GRP	10,966,028	27.92	27.92	81.14
	2	31	BERKSHIRE HATHAWAY	4,842,918	12.33	40.25	75.36
	3	1285	X L AMER	4,822,566	12.28	52.53	108.11
	4	150	OLD REPUBLIC GRP	3,576,926	9.11	61.64	61.61
	5	984	HCC INS HOLDINGS GRP	3,245,329	8.26	69.91	37.63
	6	626	ACE LTD	2,894,148	7.37	77.28	-6.62
	7	361	MUNICH AMERICAN HOLDING CORP	2,785,497	7.09	84.37	17.83
	8	3018	CONVERIUM HOLDING GRP	1,792,423	4.56	88.93	56.38
	9	111	LIBERTY MUT GRP	1,720,831	4.38	93.31	94.00
	10	91	HARTFORD FIRE & CAS GRP	1,502,729	3.83	97.14	105.12
			TOTAL	39,272,606	100.00	100.00	64.76
NORTH DAKOTA	1	12	AMERICAN INTRNL GRP	1,817,195	23.87	23.87	17.65
	2	31	BERKSHIRE HATHAWAY	903,491	11.87	35.74	343.28
	3	212	ZURICH INS GRP	815,041	10.71	46.45	646.34
	4	626	ACE LTD	781,152	10.26	56.71	-1.35
	5	111	LIBERTY MUT GRP	780,153	10.25	66.96	561.88
	6	91	HARTFORD FIRE & CAS GRP	739,399	9.71	76.67	600.83
	7	150	OLD REPUBLIC GRP	686,459	9.02	85.69	50.07
	8	984	HCC INS HOLDINGS GRP	502,235	6.60	92.28	-0.86
	9	1285	X L AMER	410,897	5.40	97.68	-4.96
	10	361	MUNICH AMERICAN HOLDING CORP	154,501	2.03	99.71	23.85
			TOTAL	7,612,568	100.00	100.00	252.07
OHIO	1	12	AMERICAN INTRNL GRP	15,274,932	23.51	23.51	208.35
	2	1285	X L AMER	8,792,796	13.54	37.05	53.40
	3	31	BERKSHIRE HATHAWAY	8,415,564	12.95	50.00	44.85
	4	626	ACE LTD	5,047,188	7.77	57.77	9.36
	5	361	MUNICH AMERICAN HOLDING CORP	4,591,597	7.07	64.84	10.71
	6	150	OLD REPUBLIC GRP	4,447,964	6.85	71.69	80.23
	7	984	HCC INS HOLDINGS GRP	3,625,974	5.58	77.27	15.34
	8	111	LIBERTY MUT GRP	3,307,873	5.09	82.36	9.87
	9	212	ZURICH INS GRP	2,975,159	4.58	86.94	27.03
	10	91	HARTFORD FIRE & CAS GRP	2,698,236	4.15	91.09	-37.85
			TOTAL	64,962,710	100.00	100.00	61.99
OKLAHOMA	1	12	AMERICAN INTRNL GRP	5,878,239	30.74	30.74	-27.94
	2	150	OLD REPUBLIC GRP	2,896,116	15.15	45.89	73.53
	3	1285	X L AMER	2,761,974	14.45	60.34	286.09
	4	984	HCC INS HOLDINGS GRP	2,234,294	11.69	72.02	56.03
	5	31	BERKSHIRE HATHAWAY	1,455,204	7.61	79.63	51.65
	6	361	MUNICH AMERICAN HOLDING CORP	874,320	4.57	84.20	2.91
	7	626	ACE LTD	701,317	3.67	87.87	-20.05
	8	111	LIBERTY MUT GRP	547,929	2.87	90.74	-54.78
	9	91	HARTFORD FIRE & CAS GRP	444,827	2.33	93.06	-97.71
	10	212	ZURICH INS GRP	424,188	2.22	95.28	-136.44
			TOTAL	19,120,411	100.00	100.00	39.72
OREGON	1	12	AMERICAN INTRNL GRP	8,584,342	30.68	30.68	22.88
	2	1285	X L AMER	3,552,517	12.70	43.38	65.69
	3	984	HCC INS HOLDINGS GRP	2,862,516	10.23	53.61	72.78
	4	31	BERKSHIRE HATHAWAY	2,601,650	9.30	62.90	55.56

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**By Group
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	5	626	ACE LTD	1,871,421	6.69	69.59	-34.15
	6	150	OLD REPUBLIC GRP	1,466,352	5.24	74.83	3.72
	7	361	MUNICH AMERICAN HOLDING CORP	1,449,031	5.18	80.01	40.92
	8	111	LIBERTY MUT GRP	1,126,040	4.02	84.04	2.73
	9	212	ZURICH INS GRP	1,106,570	3.95	87.99	11.87
	10	3018	CONVERIUM HOLDING GRP	1,082,685	3.87	91.86	74.96
			TOTAL	27,980,402	100.00	100.00	31.24
PENNSYLVANIA	1	12	AMERICAN INTRNL GRP	13,359,349	23.60	23.60	6.59
	2	31	BERKSHIRE HATHAWAY	7,749,370	13.69	37.29	48.65
	3	1285	X L AMER	5,937,017	10.49	47.78	55.42
	4	361	MUNICH AMERICAN HOLDING CORP	4,324,822	7.64	55.42	23.14
	5	626	ACE LTD	4,148,647	7.33	62.75	-2.74
	6	984	HCC INS HOLDINGS GRP	4,009,751	7.08	69.83	9.45
	7	150	OLD REPUBLIC GRP	3,367,978	5.95	75.78	52.85
	8	111	LIBERTY MUT GRP	3,032,403	5.36	81.14	22.39
	9	212	ZURICH INS GRP	2,886,572	5.10	86.24	22.78
	10	91	HARTFORD FIRE & CAS GRP	2,493,161	4.40	90.64	25.26
			TOTAL	56,605,775	100.00	100.00	37.30
RHODE ISLAND	1	12	AMERICAN INTRNL GRP	6,292,669	49.50	49.50	125.61
	2	1285	X L AMER	2,278,287	17.92	67.42	245.70
	3	626	ACE LTD	1,316,069	10.35	77.77	-4.80
	4	31	BERKSHIRE HATHAWAY	1,299,080	10.22	87.99	37.07
	5	111	LIBERTY MUT GRP	1,033,332	8.13	96.12	190.86
	6	212	ZURICH INS GRP	296,879	2.34	98.45	29.44
	7	91	HARTFORD FIRE & CAS GRP	279,195	2.20	100.65	36.22
	8	984	HCC INS HOLDINGS GRP	277,261	2.18	102.83	-0.54
	9	361	MUNICH AMERICAN HOLDING CORP	242,975	1.91	104.74	-15.90
	10	1331	GLENCOE US HOLDINGS INC	98,025	0.77	105.51	32.78
			TOTAL	12,712,843	100.00	100.00	199.87
SOUTH CAROLINA	1	12	AMERICAN INTRNL GRP	2,816,421	18.41	18.41	33.80
	2	984	HCC INS HOLDINGS GRP	2,195,611	14.35	32.75	14.58
	3	31	BERKSHIRE HATHAWAY	1,800,015	11.76	44.52	37.14
	4	150	OLD REPUBLIC GRP	1,796,727	11.74	56.26	16.11
	5	1285	X L AMER	1,323,376	8.65	64.91	141.35
	6	626	ACE LTD	1,207,641	7.89	72.80	-14.11
	7	111	LIBERTY MUT GRP	1,173,312	7.67	80.47	116.19
	8	212	ZURICH INS GRP	757,640	4.95	85.42	37.68
	9	91	HARTFORD FIRE & CAS GRP	670,338	4.38	89.80	45.47
	10	361	MUNICH AMERICAN HOLDING CORP	595,244	3.89	93.69	11.33
			TOTAL	15,302,147	100.00	100.00	51.57
SOUTH DAKOTA	1	150	OLD REPUBLIC GRP	1,798,100	35.24	35.24	18.18
	2	1285	X L AMER	587,742	11.52	46.76	-27.98
	3	12	AMERICAN INTRNL GRP	468,108	9.17	55.93	12.58
	4	984	HCC INS HOLDINGS GRP	459,992	9.02	64.95	2.41
	5	626	ACE LTD	383,922	7.52	72.47	-10.48
	6	111	LIBERTY MUT GRP	332,834	6.52	79.00	4.22
	7	212	ZURICH INS GRP	271,859	5.33	84.32	16.14
	8	91	HARTFORD FIRE & CAS GRP	234,578	4.60	88.92	-1795.24
	9	31	BERKSHIRE HATHAWAY	199,333	3.91	92.83	34.89
	10	361	MUNICH AMERICAN HOLDING CORP	124,856	2.45	95.27	4.00
			TOTAL	5,102,419	100.00	100.00	-75.55
TENNESSEE	1	12	AMERICAN INTRNL GRP	11,205,550	28.13	28.13	252.49
	2	1285	X L AMER	6,649,309	16.69	44.82	48.01
	3	31	BERKSHIRE HATHAWAY	4,847,003	12.17	56.99	62.66
	4	626	ACE LTD	2,196,061	5.51	62.50	-63.51
	5	984	HCC INS HOLDINGS GRP	2,163,060	5.43	67.93	36.93
	6	150	OLD REPUBLIC GRP	1,998,394	5.02	72.95	29.38
	7	3018	CONVERIUM HOLDING GRP	1,814,764	4.56	77.51	82.64
	8	212	ZURICH INS GRP	1,605,311	4.03	81.54	19.23

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TEXAS	9	361	MUNICH AMERICAN HOLDING CORP	1,563,301	3.92	85.46	8.90
	10	111	LIBERTY MUT GRP	1,556,274	3.91	89.37	13.91
			TOTAL	39,834,073	100.00	100.00	95.18
	1	12	AMERICAN INTRNL GRP	63,616,982	32.78	32.78	-10.70
	2	1285	X L AMER	26,579,767	13.70	46.48	37.27
	3	31	BERKSHIRE HATHAWAY	22,350,054	11.52	57.99	53.53
	4	3018	CONVERIUM HOLDING GRP	14,324,175	7.38	65.38	57.93
	5	984	HCC INS HOLDINGS GRP	12,318,262	6.35	71.72	49.38
	6	626	ACE LTD	10,498,841	5.41	77.13	56.49
	7	150	OLD REPUBLIC GRP	10,019,975	5.16	82.30	73.28
UTAH	8	361	MUNICH AMERICAN HOLDING CORP	9,232,299	4.76	87.05	24.67
	9	111	LIBERTY MUT GRP	8,345,748	4.30	91.35	64.31
	10	212	ZURICH INS GRP	6,813,751	3.51	94.87	5.70
			TOTAL	194,064,476	100.00	100.00	-3.47
	1	12	AMERICAN INTRNL GRP	4,697,340	26.19	26.19	12.01
	2	1285	X L AMER	3,378,254	18.84	45.03	11.49
	3	150	OLD REPUBLIC GRP	1,819,348	10.14	55.17	27.54
	4	31	BERKSHIRE HATHAWAY	1,308,609	7.30	62.47	80.88
	5	984	HCC INS HOLDINGS GRP	1,253,247	6.99	69.45	82.30
	6	626	ACE LTD	873,204	4.87	74.32	-18.44
VERMONT	7	111	LIBERTY MUT GRP	780,252	4.35	78.67	3.83
	8	212	ZURICH INS GRP	733,652	4.09	82.76	-120.42
	9	91	HARTFORD FIRE & CAS GRP	709,401	3.96	86.72	-14.12
	10	361	MUNICH AMERICAN HOLDING CORP	590,853	3.29	90.01	33.30
			TOTAL	17,935,374	100.00	100.00	14.13
	1	12	AMERICAN INTRNL GRP	1,028,820	51.49	51.49	44.74
	2	984	HCC INS HOLDINGS GRP	281,184	14.07	65.57	-18.82
	3	1285	X L AMER	169,247	8.47	74.04	-0.02
	4	212	ZURICH INS GRP	135,787	6.80	80.83	23.05
	5	626	ACE LTD	130,235	6.52	87.35	83.81
VIRGINIA	6	31	BERKSHIRE HATHAWAY	106,080	5.31	92.66	52.84
	7	408	AMERICAN NATL FNCL GRP	85,342	4.27	96.93	0.00
	8	111	LIBERTY MUT GRP	61,346	3.07	100.00	95.60
	9	91	HARTFORD FIRE & CAS GRP	55,915	2.80	102.80	100.97
	10	361	MUNICH AMERICAN HOLDING CORP	36,075	1.81	104.61	12.02
			TOTAL	1,997,973	100.00	100.00	41.26
	1	1285	X L AMER	11,302,124	22.73	22.73	29.44
	2	12	AMERICAN INTRNL GRP	10,844,793	21.81	44.54	51.03
	3	31	BERKSHIRE HATHAWAY	7,598,051	15.28	59.82	41.84
	4	3018	CONVERIUM HOLDING GRP	5,826,631	11.72	71.54	60.14
WASHINGTON	5	984	HCC INS HOLDINGS GRP	2,680,975	5.39	76.94	42.70
	6	3098	MILLEA HOLDINGS INC	2,465,080	4.96	81.89	39.72
	7	968	AXA INS GRP	2,355,761	4.74	86.63	-249.66
	8	626	ACE LTD	2,059,313	4.14	90.77	2.07
	9	150	OLD REPUBLIC GRP	1,855,243	3.73	94.51	4.31
	10	212	ZURICH INS GRP	1,476,183	2.97	97.47	25.33
			TOTAL	49,720,032	100.00	100.00	-29.21
	1	1285	X L AMER	19,125,104	32.29	32.29	68.20
	2	12	AMERICAN INTRNL GRP	11,191,486	18.89	51.18	9.25
	3	31	BERKSHIRE HATHAWAY	5,363,606	9.05	60.24	48.40
	4	626	ACE LTD	5,246,390	8.86	69.09	58.83
	5	984	HCC INS HOLDINGS GRP	3,394,737	5.73	74.82	18.38
	6	150	OLD REPUBLIC GRP	2,831,129	4.78	79.60	32.55
	7	111	LIBERTY MUT GRP	2,824,941	4.77	84.37	38.68
	8	212	ZURICH INS GRP	2,572,137	4.34	88.72	37.65
	9	91	HARTFORD FIRE & CAS GRP	2,519,432	4.25	92.97	42.93
	10	361	MUNICH AMERICAN HOLDING CORP	1,640,355	2.77	95.74	17.02
			TOTAL	59,233,744	100.00	100.00	61.42

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WEST VIRGINIA	1	12	AMERICAN INTRNL GRP	895,314	21.77	21.77	7.05
	2	1285	X L AMER	781,654	19.01	40.78	-15.04
	3	150	OLD REPUBLIC GRP	470,878	11.45	52.23	40.45
	4	626	ACE LTD	431,847	10.50	62.73	-21.18
	5	31	BERKSHIRE HATHAWAY	330,238	8.03	70.76	147.42
	6	984	HCC INS HOLDINGS GRP	244,184	5.94	76.70	16.23
	7	111	LIBERTY MUT GRP	226,374	5.50	82.20	169.45
	8	212	ZURICH INS GRP	208,792	5.08	87.28	193.10
	9	91	HARTFORD FIRE & CAS GRP	196,210	4.77	92.05	190.94
	10	361	MUNICH AMERICAN HOLDING CORP	109,827	2.67	94.72	4.72
			TOTAL	4,112,456	100.00	100.00	40.83
WISCONSIN	1	12	AMERICAN INTRNL GRP	6,941,885	22.84	22.84	35.50
	2	1285	X L AMER	3,938,543	12.96	35.80	104.72
	3	150	OLD REPUBLIC GRP	3,784,966	12.45	48.25	51.16
	4	984	HCC INS HOLDINGS GRP	2,806,592	9.23	57.49	17.11
	5	31	BERKSHIRE HATHAWAY	2,705,400	8.90	66.39	31.22
	6	626	ACE LTD	1,938,124	6.38	72.77	5.85
	7	111	LIBERTY MUT GRP	1,426,341	4.69	77.46	2.01
	8	212	ZURICH INS GRP	1,297,157	4.27	81.73	5.30
	9	91	HARTFORD FIRE & CAS GRP	1,227,317	4.04	85.77	3.19
	10	361	MUNICH AMERICAN HOLDING CORP	1,089,237	3.58	89.35	7.21
			TOTAL	30,392,119	100.00	100.00	57.60
WYOMING	1	12	AMERICAN INTRNL GRP	1,210,930	23.38	23.38	7.61
	2	1285	X L AMER	1,149,870	22.20	45.59	51.90
	3	984	HCC INS HOLDINGS GRP	701,220	13.54	59.13	120.94
	4	31	BERKSHIRE HATHAWAY	473,472	9.14	68.27	44.49
	5	150	OLD REPUBLIC GRP	276,653	5.34	73.61	-5.58
	6	626	ACE LTD	265,398	5.12	78.74	-8.39
	7	212	ZURICH INS GRP	261,176	5.04	83.78	5.91
	8	111	LIBERTY MUT GRP	253,398	4.89	88.67	51.26
	9	91	HARTFORD FIRE & CAS GRP	249,180	4.81	93.49	55.45
	10	3018	CONVERIUM HOLDING GRP	174,569	3.37	96.86	41.72
			TOTAL	5,178,624	100.00	100.00	172.54
AMERICAN SAMOA	1	984	HCC INS HOLDINGS GRP	-19,470	100.00	100.00	N/A
			TOTAL	-19,470	100.00	100.00	N/A
GUAM	1	984	HCC INS HOLDINGS GRP	357,950	87.96	87.96	-2.32
	2	1285	X L AMER	48,987	12.04	100.00	0.00
			TOTAL	406,937	100.00	100.00	-2.12
PUERTO RICO	1	626	ACE LTD	3,018,732	73.81	73.81	-28.62
	2	31	BERKSHIRE HATHAWAY	533,549	13.05	86.86	47.78
	3	984	HCC INS HOLDINGS GRP	494,109	12.08	98.94	21.22
	4	3098	MILLEA HOLDINGS INC	21,025	0.51	99.46	-6.71
	5	1285	X L AMER	19,374	0.47	99.93	7.28
	6	3548	ST PAUL TRAVELERS GRP	1,509	0.04	99.97	0.00
	7	212	ZURICH INS GRP	1,305	0.03	100.00	30.23
			TOTAL	4,089,603	100.00	100.00	-15.60
U.S. VIRGIN ISLANDS	1	984	HCC INS HOLDINGS GRP	140,628	58.72	58.72	0.00
	2	1285	X L AMER	98,874	41.28	100.00	0.00
			TOTAL	239,502	100.00	100.00	0.00
CANADA	1	350	GE GLOBAL GRP	18,824,522	40.40	40.40	1.51
	2	12	AMERICAN INTRNL GRP	15,451,351	33.16	73.55	31.66
	3	31	BERKSHIRE HATHAWAY	12,359,494	26.52	100.08	9.19
	4	1285	X L AMER	136,409	0.29	100.37	20.83
	5	3548	ST PAUL TRAVELERS GRP	35,027	0.08	100.44	-1607.05
	6	984	HCC INS HOLDINGS GRP	-1,120	-0.00	100.44	N/A
	7	38	CHUBB & SON INC	-1,411	-0.00	100.44	N/A
	8	111	LIBERTY MUT GRP	-204036	-0.44	100.00	0.00

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			TOTAL	46,600,236	100.00	100.00	-6.90
AGGREGATE OTHER ALIEN	1	12	AMERICAN INTRNL GRP	676,537,242	79.71	79.71	23.52
	2	31	BERKSHIRE HATHAWAY	96,200,944	11.33	91.04	0.10
	3	968	AXA INS GRP	46,050,453	5.43	96.47	33.87
	4	984	HCC INS HOLDINGS GRP	12,976,439	1.53	98.00	510.88
	5	1285	X L AMER	12,044,713	1.42	99.42	83.54
	6	111	LIBERTY MUT GRP	1,734,083	0.20	99.62	60.07
	7	626	ACE LTD	1,693,982	0.20	99.82	52.30
	8	91	HARTFORD FIRE & CAS GRP	1,363,095	0.16	99.98	-1.74
	9	510	NAVIGATORS GRP INC	826,205	0.10	100.08	197.25
	10	553	ROYAL & SUN ALLIANCE USA	543,759	0.06	100.14	323.02
			TOTAL	848,765,341	100.00	100.00	28.34

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COUNTRYWIDE	1	12	AMERICAN INTRNL GRP	319,363,348	22.99	22.99	31.47
	2	38	CHUBB & SON INC	285,324,519	20.54	43.53	36.09
	3	3548	ST PAUL TRAVELERS GRP	205,791,661	14.81	58.34	82.84
	4	212	ZURICH INS GRP	113,069,550	8.14	66.48	54.00
	5	306	CUNA MUT GRP	112,099,510	8.07	74.55	57.87
	6	218	CNA INS GRP	72,105,278	5.19	79.74	43.80
	7	91	HARTFORD FIRE & CAS GRP	57,447,218	4.14	83.87	0.25
	8	84	AMERICAN FINANCIAL GRP	49,997,400	3.60	87.47	42.26
	9	626	ACE LTD	20,359,557	1.47	88.94	6.05
	10	111	LIBERTY MUT GRP	18,789,497	1.35	90.29	18.00
	11	155	PROGRESSIVE GRP	17,816,520	1.28	91.57	35.63
	12	244	CINCINNATI FNCL CP	8,858,868	0.64	92.21	39.04
	13	18538	BANCINSURE INC	7,590,551	0.55	92.76	64.38
	14	3496	QUANTA US HOLDINGS GRP	7,182,932	0.52	93.27	29.76
	15	31	BERKSHIRE HATHAWAY	6,759,827	0.49	93.76	78.45
	16	148	OHIO CAS GRP	6,510,818	0.47	94.23	0.41
	17	150	OLD REPUBLIC GRP	5,753,667	0.41	94.64	6.48
	18	7	FEDERATED MUT	4,892,608	0.35	95.00	17.59
	19	242	SELECTIVE INS	4,326,386	0.31	95.31	22.08
	20	3416	AXIS CAPITAL GRP	4,247,429	0.31	95.61	55.64
	21	169	SENTRY INS GRP	4,019,840	0.29	95.90	41.02
	22	176	STATE FARM IL	3,686,083	0.27	96.17	2.60
	23	62	EMC INS CO	3,585,293	0.26	96.43	26.15
	24	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	3,583,844	0.26	96.68	-7.56
	25	15792	UNDERWRITERS AT LLOYDS LONDON	2,946,743	0.21	96.90	-18.61
	26	228	WESTFIELD GRP	2,928,710	0.21	97.11	12.41
	27	88	ALLMERICA FINANCIAL CORP	2,828,309	0.20	97.31	97.95
	28	280	AUTO OWNERS GRP	2,298,105	0.17	97.48	61.42
	29	517	HANNOVER GRP	2,040,896	0.15	97.62	111.55
	30	501	ALLEGHANY GRP	2,003,955	0.14	97.77	48.91
	31	783	RLI INS GRP	1,845,581	0.13	97.90	71.02
	32	175	STATE AUTO MUT GRP	1,821,745	0.13	98.03	12.08
	33	13307	LEXON INS CO	1,785,506	0.13	98.16	51.51
	34	140	NATIONWIDE CORP	1,577,754	0.11	98.27	7.19
	35	10758	COLONIAL SURETY CO	1,518,539	0.11	98.38	15.12
	36	400	CREDIT SUISSE GRP	1,408,837	0.10	98.48	-6.88
	37	10702	MADISON INS CO	1,356,373	0.10	98.58	-0.06
	38	311	NATL GRANGE MUT INS GRP	1,302,645	0.09	98.68	6.44
	39	163	SAFECO INS GRP	1,036,868	0.07	98.75	42.14
	40	291	MOTORISTS MUT	1,014,043	0.07	98.82	33.51
	41	3362	USAUTO HOLDINGS GRP	998,494	0.07	98.90	63.22
	42	271	PENNSYLVANIA NATL INS GRP	980,281	0.07	98.97	27.35
	43	289	ACUITY MUT GRP	925,209	0.07	99.03	78.58
	44	201	UTICA NATL INS GRP	908,535	0.07	99.10	30.00
	45	30805	FARM CREDIT SYS ASSOC CAPTIVE INS CO	838,303	0.06	99.16	10.61
	46	1243	WEST BEND MUT GRP	816,026	0.06	99.22	29.22
	47	317	AON CORP	674,171	0.05	99.27	52.12
	48	213	ERIE INS GRP	670,937	0.05	99.31	17.69
	49	11118	FEDERATED RURAL ELECTRIC INS EXCH	651,012	0.05	99.36	3.53
	50	158	FAIRFAX FINANCIAL	631,710	0.05	99.41	-365.06
	51	3098	MILLEA HOLDINGS INC	519,388	0.04	99.44	45.79
	52	153	PEKIN INS GRP	494,191	0.04	99.48	7.42
	53	411	MAPFRE INS GRP	480,055	0.03	99.51	31.27
	54	215	UNITRIN GRP	436,213	0.03	99.54	154.04
	55	23	BCS INS GRP	423,441	0.03	99.58	204.80
	56	8	ALLSTATE INS GRP	420,559	0.03	99.61	28.75
	57	3593	USIC GRP	373,569	0.03	99.63	0.00
	58	27081	BOND SAFEGUARD INS CO	368,171	0.03	99.66	0.98
	59	253	HARLEYSVILLE GRP	364,741	0.03	99.69	53.97
	60	26379	ACCREDITED SURETY & CAS CO INC	306,587	0.02	99.71	-10.20
	61	11021	INDIANA OLD NATL INS CO	300,780	0.02	99.73	-0.11
	62	98	WR BERKLEY CORP	282,425	0.02	99.75	23.19
	63	350	GE GLOBAL GRP	241,703	0.02	99.77	-24.31
	64	14974	PENNSYLVANIA LUMBERMENS MUT INS	231,463	0.02	99.78	114.28

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	65	181	SWISS RE GRP	231,359	0.02	99.80	21.57
	66	1279	ARCH INS GRP	225,524	0.02	99.82	29.31
	67	984	HCC INS HOLDINGS GRP	193,698	0.01	99.83	829.50
	68	474	FCCI MUT INS GRP	179,161	0.01	99.84	-4.80
	69	16411	COOPERATIVE MUT INS CO	175,191	0.01	99.86	-6.67
	70	124	AMERISURE CO	160,178	0.01	99.87	-51.39
	71	248	UNITED FIRE & CAS GRP	148,826	0.01	99.88	-12.29
	72	361	MUNICH AMERICAN HOLDING CORP	129,189	0.01	99.89	-49.09
	73	199	UNIVERSAL SURETY	120,507	0.01	99.90	-0.06
	74	791	MOUNTAIN STATES INS CO	110,536	0.01	99.90	13.19
	75	13501	BRETHREN MUT INS CO	85,401	0.01	99.91	0.00
	76	214	ALLIANCE INS GRP	84,974	0.01	99.92	0.00
	77	761	ALLIANZ INS GRP	82,119	0.01	99.92	-300.40
	78	11592	INTERNATIONAL FIDELITY INS CO	77,494	0.01	99.93	-2.26
	79	36650	GUARANTEE CO OF NORTH AMERICA USA	63,987	0.00	99.93	0.00
	80	796	QBE INS GRP LTD	60,814	0.00	99.94	20.38
	81	2558	NIPPONKOA INS CO LTD	60,717	0.00	99.94	40.00
	82	26	PRESERVER GROUP INC	60,681	0.00	99.95	0.00
	83	1129	WHITE MOUNTAINS GRP	58,320	0.00	99.95	25.50
	84	36	CENTRAL MUT I C OH	57,309	0.00	99.95	3.55
	85	447	HARFORD GRP INC	53,753	0.00	99.96	-1.39
	86	12670	PIONEER GENERAL INS CO	52,030	0.00	99.96	0.00
	87	14257	IMT INS CO MUT	46,039	0.00	99.96	0.00
	88	473	AMERICAN FAMILY INS GRP	39,964	0.00	99.97	-0.46
	89	922	ICW GROUP	39,174	0.00	99.97	0.00
	90	3279	INSURORS INDEMNITY GRP	37,916	0.00	99.97	83.03
	91	518	GRINNELL MUT	37,413	0.00	99.98	0.00
	92	106	ISLAND INS COS	36,991	0.00	99.98	0.00
	93	96	SECURA INS GRP	35,857	0.00	99.98	0.00
	94	28550	HOUSING & REDEVELOPMENT INS EXCH	25,585	0.00	99.98	444.29
	95	240	DAIMLER CHRYSLER GRP	24,092	0.00	99.98	563.06
	96	645	OREGON MUT INS	23,033	0.00	99.99	0.00
	97	2978	MITSUMI SUMITOMO INS GRP	22,704	0.00	99.99	17.04
	98	683	ROYAL STATE GRP	22,012	0.00	99.99	0.00
	99	3479	MERCHANTS BONDING CO GRP	21,936	0.00	99.99	1.24
	100	24660	CUMBERLAND CAS & SURETY CO	20,258	0.00	99.99	12.96
	101	65	FM GLOBAL GRP	18,639	0.00	99.99	-218.06
	102	10972	FIRST NET INS CO	15,737	0.00	100.00	23.57
	103	343	NATIONAL INS CO GRP	15,183	0.00	100.00	35.21
	104	16748	ELEVATORS MUT INS CO	14,083	0.00	100.00	0.00
	105	807	COLUMBIA INS GRP	13,861	0.00	100.00	21.59
	106	1326	KINGSWAY GRP	12,101	0.00	100.00	-6.01
	107	561	GEORGIA FARM BUREAU GRP	9,703	0.00	100.00	45.39
	108	38733	ALASKA NAT INS CO	9,553	0.00	100.00	0.00
	109	23663	NATIONAL AMERICAN INS CO	9,504	0.00	100.00	-197.19
	110	50	COUNTRY INS & FINANCIAL SERVICES GRP	9,250	0.00	100.00	-34.50
	111	26778	INTEGRAND ASSUR CO	8,963	0.00	100.00	0.00
	112	24	ATLANTIC CO	8,835	0.00	100.00	13.73
	113	842	FARM BUREAU GRP	7,600	0.00	100.00	0.00
	114	1285	X L AMER	7,467	0.00	100.00	-5199.60
	115	968	AXA INS GRP	6,576	0.00	100.00	-4.22
	116	10308	ANTILLES INS CO	5,827	0.00	100.01	0.00
	117	168	SEIBELS BRUCE GRP	5,755	0.00	100.01	0.84
	118	1309	FRANKENMUTH MUT GRP	5,652	0.00	100.01	0.36
	119	32727	UNDERWRITERS AT LLOYDS	5,615	0.00	100.01	346.05
	120	14508	MICHIGAN MILLERS MUT INS CO	3,540	0.00	100.01	0.00
	121	553	ROYAL & SUN ALLIANCE USA	2,883	0.00	100.01	2059.60
	122	18767	CHURCH MUT INS CO	2,847	0.00	100.01	0.00
	123	30589	CAPITAL CITY INS CO INC	2,719	0.00	100.01	0.00
	124	587	ATLANTIC AMER	1,137	0.00	100.01	-4.04
	125	483	SOUTHERN FARM BUREAU CAS	942	0.00	100.01	0.00
			TOTAL	1,389,222,522	100.00	100.00	44.52

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ALABAMA	1	38	CHUBB & SON INC	4,510,989	31.62	31.62	210.32
	2	3548	ST PAUL TRAVELERS GRP	2,397,076	16.80	48.43	64.81
	3	306	CUNA MUT GRP	1,980,243	13.88	62.31	92.82
	4	212	ZURICH INS GRP	1,482,944	10.40	72.71	36.25
	5	12	AMERICAN INTRNL GRP	1,021,085	7.16	79.87	-17.52
	6	91	HARTFORD FIRE & CAS GRP	547,057	3.84	83.70	89.41
	7	155	PROGRESSIVE GRP	408,054	2.86	86.56	10.17
	8	218	CNA INS GRP	353,445	2.48	89.04	-48.84
	9	7	FEDERATED MUT	162,470	1.14	90.18	68.17
	10	84	AMERICAN FINANCIAL GRP	135,007	0.95	91.13	19.91
			TOTAL	14,264,109	100.00	100.00	96.09
ALASKA	1	38	CHUBB & SON INC	580,378	26.81	26.81	12.82
	2	306	CUNA MUT GRP	385,141	17.79	44.59	14.41
	3	91	HARTFORD FIRE & CAS GRP	248,182	11.46	56.06	-11.29
	4	3548	ST PAUL TRAVELERS GRP	204,172	9.43	65.49	471.73
	5	218	CNA INS GRP	149,405	6.90	72.39	-16.49
	6	84	AMERICAN FINANCIAL GRP	149,347	6.90	79.29	-19.73
	7	12	AMERICAN INTRNL GRP	142,676	6.59	85.88	11.61
	8	176	STATE FARM IL	88,303	4.08	89.95	0.00
	9	212	ZURICH INS GRP	78,421	3.62	93.58	-123.92
	10	155	PROGRESSIVE GRP	73,569	3.40	96.97	12.61
			TOTAL	2,165,094	100.00	100.00	60.10
ARIZONA	1	12	AMERICAN INTRNL GRP	2,120,560	16.77	16.77	33.00
	2	3548	ST PAUL TRAVELERS GRP	1,994,380	15.77	32.53	53.27
	3	38	CHUBB & SON INC	1,937,662	15.32	47.85	84.33
	4	306	CUNA MUT GRP	1,448,585	11.45	59.31	53.58
	5	212	ZURICH INS GRP	1,113,863	8.81	68.11	71.81
	6	91	HARTFORD FIRE & CAS GRP	815,429	6.45	74.56	-2.96
	7	626	ACE LTD	657,903	5.20	79.76	6.42
	8	84	AMERICAN FINANCIAL GRP	655,277	5.18	84.94	8.51
	9	218	CNA INS GRP	522,746	4.13	89.07	-19.85
	10	3416	AXIS CAPITAL GRP	261,764	2.07	91.14	55.99
			TOTAL	12,648,369	100.00	100.00	45.09
ARKANSAS	1	3548	ST PAUL TRAVELERS GRP	2,583,378	29.15	29.15	53.79
	2	12	AMERICAN INTRNL GRP	1,444,147	16.29	45.44	4.58
	3	38	CHUBB & SON INC	1,132,991	12.78	58.22	50.48
	4	212	ZURICH INS GRP	704,024	7.94	66.17	-2.48
	5	218	CNA INS GRP	660,858	7.46	73.62	283.18
	6	306	CUNA MUT GRP	469,626	5.30	78.92	34.78
	7	84	AMERICAN FINANCIAL GRP	390,828	4.41	83.33	1.87
	8	626	ACE LTD	253,571	2.86	86.19	-0.22
	9	18538	BANCINSURE INC	186,308	2.10	88.29	40.25
	10	31	BERKSHIRE HATHAWAY	174,478	1.97	90.26	3.67
			TOTAL	8,863,336	100.00	100.00	47.45
CALIFORNIA	1	38	CHUBB & SON INC	30,274,673	22.84	22.84	80.92
	2	12	AMERICAN INTRNL GRP	23,206,642	17.51	40.35	-8.89
	3	3548	ST PAUL TRAVELERS GRP	18,009,093	13.59	53.94	83.51
	4	306	CUNA MUT GRP	13,700,385	10.34	64.27	73.84
	5	212	ZURICH INS GRP	13,686,742	10.33	74.60	10.94
	6	91	HARTFORD FIRE & CAS GRP	9,232,505	6.97	81.57	84.18
	7	218	CNA INS GRP	6,440,109	4.86	86.42	19.82
	8	84	AMERICAN FINANCIAL GRP	5,370,923	4.05	90.48	-6.07
	9	626	ACE LTD	2,456,149	1.85	92.33	26.97
	10	155	PROGRESSIVE GRP	2,386,623	1.80	94.13	76.42
			TOTAL	132,544,098	100.00	100.00	48.64
COLORADO	1	3548	ST PAUL TRAVELERS GRP	3,458,364	19.13	19.13	72.34
	2	38	CHUBB & SON INC	3,140,417	17.37	36.50	10.72
	3	306	CUNA MUT GRP	2,054,668	11.37	47.87	70.76
	4	12	AMERICAN INTRNL GRP	2,015,870	11.15	59.02	-22.22

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	5	212	ZURICH INS GRP	1,561,175	8.64	67.66	9.32
	6	218	CNA INS GRP	1,339,649	7.41	75.07	-15.94
	7	91	HARTFORD FIRE & CAS GRP	1,024,143	5.67	80.74	-41.25
	8	30805	FARM CREDIT SYS ASSOC CAPTIVE INS CO	838,303	4.64	85.37	10.61
	9	84	AMERICAN FINANCIAL GRP	480,320	2.66	88.03	-9.34
	10	31	BERKSHIRE HATHAWAY	427,373	2.36	90.39	34.51
			TOTAL	18,076,576	100.00	100.00	21.68
CONNECTICUT	1	38	CHUBB & SON INC	7,157,902	27.02	27.02	59.43
	2	3548	ST PAUL TRAVELERS GRP	4,942,337	18.66	45.68	7.19
	3	12	AMERICAN INTRNL GRP	4,181,470	15.79	61.47	-33.11
	4	84	AMERICAN FINANCIAL GRP	2,844,240	10.74	72.21	164.70
	5	91	HARTFORD FIRE & CAS GRP	1,764,851	6.66	78.87	-1.10
	6	306	CUNA MUT GRP	1,457,896	5.50	84.38	28.61
	7	626	ACE LTD	1,256,876	4.75	89.12	0.95
	8	212	ZURICH INS GRP	1,193,874	4.51	93.63	6.24
	9	218	CNA INS GRP	753,814	2.85	96.48	-29.83
	10	111	LIBERTY MUT GRP	325,025	1.23	97.70	14.75
			TOTAL	26,486,275	100.00	100.00	23.35
DELAWARE	1	12	AMERICAN INTRNL GRP	11,016,711	78.73	78.73	42.56
	2	38	CHUBB & SON INC	949,502	6.79	85.52	67.77
	3	3548	ST PAUL TRAVELERS GRP	527,061	3.77	89.29	19.41
	4	306	CUNA MUT GRP	435,505	3.11	92.40	172.32
	5	212	ZURICH INS GRP	227,388	1.63	94.02	-8.52
	6	218	CNA INS GRP	209,154	1.49	95.52	-38.50
	7	91	HARTFORD FIRE & CAS GRP	189,918	1.36	96.87	5.85
	8	242	SELECTIVE INS	95,042	0.68	97.55	13.75
	9	111	LIBERTY MUT GRP	59,955	0.43	97.98	20.39
	10	155	PROGRESSIVE GRP	58,542	0.42	98.40	22.74
			TOTAL	13,992,540	100.00	100.00	45.15
DISTRICT OF COLUMBIA	1	212	ZURICH INS GRP	3,365,555	24.40	24.40	6.30
	2	3548	ST PAUL TRAVELERS GRP	2,902,468	21.05	45.45	48.59
	3	12	AMERICAN INTRNL GRP	2,486,833	18.03	63.48	0.77
	4	38	CHUBB & SON INC	2,332,743	16.92	80.40	136.34
	5	306	CUNA MUT GRP	837,850	6.08	86.47	176.61
	6	91	HARTFORD FIRE & CAS GRP	561,406	4.07	90.54	68.33
	7	84	AMERICAN FINANCIAL GRP	369,541	2.68	93.22	7.61
	8	218	CNA INS GRP	343,666	2.49	95.72	-19.60
	9	626	ACE LTD	235,650	1.71	97.42	0.27
	10	3496	QUANTA US HOLDINGS GRP	100,000	0.73	98.15	33.04
			TOTAL	13,790,949	100.00	100.00	48.50
FLORIDA	1	12	AMERICAN INTRNL GRP	9,845,987	17.82	17.82	48.59
	2	3548	ST PAUL TRAVELERS GRP	9,166,846	16.59	34.42	47.90
	3	38	CHUBB & SON INC	8,053,604	14.58	48.99	3.49
	4	212	ZURICH INS GRP	6,759,606	12.24	61.23	10.32
	5	306	CUNA MUT GRP	5,278,550	9.56	70.79	81.11
	6	91	HARTFORD FIRE & CAS GRP	3,277,827	5.93	76.72	-9.68
	7	218	CNA INS GRP	2,913,324	5.27	81.99	-19.31
	8	155	PROGRESSIVE GRP	1,734,707	3.14	85.13	16.96
	9	84	AMERICAN FINANCIAL GRP	1,602,567	2.90	88.03	-13.00
	10	150	OLD REPUBLIC GRP	1,338,058	2.42	90.46	4.87
			TOTAL	55,243,761	100.00	100.00	25.50
GEORGIA	1	38	CHUBB & SON INC	9,490,877	26.81	26.81	6.20
	2	12	AMERICAN INTRNL GRP	6,819,939	19.26	46.07	16.73
	3	3548	ST PAUL TRAVELERS GRP	4,739,110	13.39	59.46	91.50
	4	212	ZURICH INS GRP	2,229,839	6.30	65.76	23.13
	5	306	CUNA MUT GRP	2,153,364	6.08	71.84	70.50
	6	218	CNA INS GRP	2,006,426	5.67	77.51	92.04
	7	91	HARTFORD FIRE & CAS GRP	1,463,531	4.13	81.64	160.10
	8	84	AMERICAN FINANCIAL GRP	1,213,800	3.43	85.07	106.76

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	9	626	ACE LTD	941,804	2.66	87.73	1.00
	10	155	PROGRESSIVE GRP	866,249	2.45	90.18	144.59
			TOTAL	35,402,027	100.00	100.00	46.38
HAWAII	1	12	AMERICAN INTRNL GRP	1,346,044	27.16	27.16	-29.62
	2	306	CUNA MUT GRP	1,217,079	24.56	51.72	-8.71
	3	218	CNA INS GRP	646,983	13.05	64.77	-3.96
	4	3548	ST PAUL TRAVELERS GRP	572,980	11.56	76.33	46.97
	5	212	ZURICH INS GRP	371,126	7.49	83.82	-9.38
	6	38	CHUBB & SON INC	215,649	4.35	88.17	6.09
	7	176	STATE FARM IL	186,742	3.77	91.94	-25.94
	8	155	PROGRESSIVE GRP	144,012	2.91	94.85	-602.53
	9	84	AMERICAN FINANCIAL GRP	121,800	2.46	97.30	4.73
	10	106	ISLAND INS COS	36,991	0.75	98.05	0.00
			TOTAL	4,956,097	100.00	100.00	-18.70
IDAHO	1	12	AMERICAN INTRNL GRP	647,702	19.00	19.00	8.47
	2	306	CUNA MUT GRP	617,365	18.11	37.11	-18.88
	3	38	CHUBB & SON INC	449,476	13.19	50.30	9.59
	4	3548	ST PAUL TRAVELERS GRP	419,251	12.30	62.59	72.22
	5	212	ZURICH INS GRP	256,778	7.53	70.13	0.68
	6	84	AMERICAN FINANCIAL GRP	252,081	7.39	77.52	-25.71
	7	218	CNA INS GRP	191,590	5.62	83.14	2.14
	8	155	PROGRESSIVE GRP	140,714	4.13	87.27	37.72
	9	91	HARTFORD FIRE & CAS GRP	118,467	3.48	90.74	3.29
	10	291	MOTORISTS MUT	51,245	1.50	92.25	-150.32
			TOTAL	3,408,965	100.00	100.00	6.56
ILLINOIS	1	12	AMERICAN INTRNL GRP	42,296,737	41.91	41.91	21.20
	2	38	CHUBB & SON INC	17,157,420	17.00	58.91	5.25
	3	3548	ST PAUL TRAVELERS GRP	9,849,776	9.76	68.67	71.15
	4	212	ZURICH INS GRP	4,416,494	4.38	73.04	9.88
	5	218	CNA INS GRP	3,582,079	3.55	76.59	-25.56
	6	306	CUNA MUT GRP	3,437,641	3.41	80.00	52.42
	7	91	HARTFORD FIRE & CAS GRP	3,282,870	3.25	83.25	3.44
	8	84	AMERICAN FINANCIAL GRP	3,096,965	3.07	86.32	-2.09
	9	15792	UNDERWRITERS AT LLOYDS LONDON	2,946,743	2.92	89.24	-18.61
	10	13307	LEXON INS CO	1,479,854	1.47	90.71	56.59
			TOTAL	100,926,526	100.00	100.00	24.92
INDIANA	1	212	ZURICH INS GRP	3,303,627	18.23	18.23	32.19
	2	38	CHUBB & SON INC	3,269,528	18.05	36.28	16.39
	3	3548	ST PAUL TRAVELERS GRP	2,618,994	14.46	50.74	21.05
	4	306	CUNA MUT GRP	1,862,183	10.28	61.01	220.16
	5	12	AMERICAN INTRNL GRP	1,525,218	8.42	69.43	-48.36
	6	218	CNA INS GRP	676,674	3.73	73.17	12.31
	7	244	CINCINNATI FNCL CP	647,734	3.58	76.74	16.92
	8	155	PROGRESSIVE GRP	423,249	2.34	79.08	1.17
	9	148	OHIO CAS GRP	420,966	2.32	81.40	65.44
	10	91	HARTFORD FIRE & CAS GRP	306,795	1.69	83.10	76.69
			TOTAL	18,117,601	100.00	100.00	36.60
IOWA	1	38	CHUBB & SON INC	1,925,737	18.90	18.90	10.85
	2	3548	ST PAUL TRAVELERS GRP	1,546,843	15.18	34.07	65.20
	3	306	CUNA MUT GRP	1,208,759	11.86	45.94	13.74
	4	12	AMERICAN INTRNL GRP	1,011,290	9.92	55.86	5.49
	5	62	EMC INS CO	802,583	7.88	63.73	10.99
	6	31	BERKSHIRE HATHAWAY	599,805	5.89	69.62	22.07
	7	212	ZURICH INS GRP	541,458	5.31	74.93	11.66
	8	18538	BANCINSURE INC	399,766	3.92	78.86	13.45
	9	91	HARTFORD FIRE & CAS GRP	267,896	2.63	81.48	55.62
	10	150	OLD REPUBLIC GRP	257,118	2.52	84.01	9.89
			TOTAL	10,191,097	100.00	100.00	23.78

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KANSAS	1	3548	ST PAUL TRAVELERS GRP	2,132,204	17.96	17.96	59.29
	2	212	ZURICH INS GRP	1,599,306	13.47	31.43	-13.22
	3	31	BERKSHIRE HATHAWAY	1,422,886	11.99	43.42	94.98
	4	38	CHUBB & SON INC	1,403,918	11.83	55.25	125.64
	5	218	CNA INS GRP	1,214,013	10.23	65.47	-67.53
	6	306	CUNA MUT GRP	968,237	8.16	73.63	2.44
	7	91	HARTFORD FIRE & CAS GRP	871,899	7.34	80.97	4.62
	8	12	AMERICAN INTRNL GRP	754,181	6.35	87.33	20.19
	9	62	EMC INS CO	426,448	3.59	90.92	19.28
	10	18538	BANCINSURE INC	107,332	0.90	91.82	26.33
			TOTAL	11,871,274	100.00	100.00	33.72
KENTUCKY	1	38	CHUBB & SON INC	1,976,205	19.33	19.33	45.05
	2	3548	ST PAUL TRAVELERS GRP	1,294,929	12.67	32.00	-27.38
	3	212	ZURICH INS GRP	1,247,727	12.21	44.20	1.28
	4	148	OHIO CAS GRP	1,126,243	11.02	55.22	16.23
	5	12	AMERICAN INTRNL GRP	1,052,218	10.29	65.51	184.55
	6	306	CUNA MUT GRP	739,945	7.24	72.75	81.85
	7	218	CNA INS GRP	611,591	5.98	78.74	-14.90
	8	84	AMERICAN FINANCIAL GRP	359,267	3.51	82.25	4.86
	9	91	HARTFORD FIRE & CAS GRP	331,892	3.25	85.50	0.64
	10	18538	BANCINSURE INC	238,252	2.33	87.83	25.88
			TOTAL	10,222,584	100.00	100.00	42.51
LOUISIANA	1	3548	ST PAUL TRAVELERS GRP	2,272,772	21.72	21.72	88.12
	2	212	ZURICH INS GRP	2,166,966	20.71	42.43	-6.74
	3	306	CUNA MUT GRP	1,816,887	17.36	59.80	41.93
	4	38	CHUBB & SON INC	1,142,631	10.92	70.72	25.36
	5	218	CNA INS GRP	973,152	9.30	80.02	-11.43
	6	12	AMERICAN INTRNL GRP	671,171	6.41	86.43	29.83
	7	155	PROGRESSIVE GRP	320,175	3.06	89.49	-8.23
	8	91	HARTFORD FIRE & CAS GRP	262,272	2.51	92.00	73.57
	9	84	AMERICAN FINANCIAL GRP	183,118	1.75	93.75	-8.16
	10	169	SENTRY INS GRP	126,659	1.21	94.96	328.92
			TOTAL	10,463,195	100.00	100.00	36.42
MAINE	1	306	CUNA MUT GRP	1,074,926	27.43	27.43	27.68
	2	212	ZURICH INS GRP	1,011,755	25.82	53.25	29.06
	3	3548	ST PAUL TRAVELERS GRP	736,787	18.80	72.06	10.87
	4	38	CHUBB & SON INC	215,972	5.51	77.57	-5.97
	5	626	ACE LTD	180,000	4.59	82.16	-0.20
	6	91	HARTFORD FIRE & CAS GRP	155,853	3.98	86.14	1.73
	7	155	PROGRESSIVE GRP	136,736	3.49	89.63	26.16
	8	88	ALLMERICA FINANCIAL CORP	124,621	3.18	92.81	4.48
	9	12	AMERICAN INTRNL GRP	73,187	1.87	94.68	-0.14
	10	218	CNA INS GRP	62,264	1.59	96.27	-57.71
			TOTAL	3,918,350	100.00	100.00	18.03
MARYLAND	1	3548	ST PAUL TRAVELERS GRP	4,972,535	22.62	22.62	33.65
	2	38	CHUBB & SON INC	4,629,265	21.06	43.68	18.48
	3	212	ZURICH INS GRP	2,921,317	13.29	56.97	40.78
	4	12	AMERICAN INTRNL GRP	2,303,069	10.48	67.44	28.56
	5	306	CUNA MUT GRP	2,252,254	10.25	77.69	81.32
	6	91	HARTFORD FIRE & CAS GRP	1,149,564	5.23	82.92	-67.74
	7	218	CNA INS GRP	955,448	4.35	87.26	-15.37
	8	84	AMERICAN FINANCIAL GRP	353,947	1.61	88.87	12.47
	9	244	CINCINNATI FNCL CP	340,282	1.55	90.42	4.45
	10	242	SELECTIVE INS	326,555	1.49	91.91	20.53
			TOTAL	21,983,799	100.00	100.00	29.55
MASSACHUSETTS	1	3548	ST PAUL TRAVELERS GRP	8,348,168	22.47	22.47	59.91
	2	38	CHUBB & SON INC	7,853,083	21.14	43.62	35.29
	3	12	AMERICAN INTRNL GRP	5,915,775	15.93	59.54	67.93
	4	306	CUNA MUT GRP	2,742,806	7.38	66.93	98.03

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	5	91	HARTFORD FIRE & CAS GRP	2,511,623	6.76	73.69	-14.03
	6	626	ACE LTD	2,114,965	5.69	79.38	-0.19
	7	212	ZURICH INS GRP	2,105,537	5.67	85.05	22.88
	8	218	CNA INS GRP	1,862,612	5.01	90.06	-0.63
	9	84	AMERICAN FINANCIAL GRP	1,291,208	3.48	93.54	240.36
	10	155	PROGRESSIVE GRP	715,876	1.93	95.47	23.25
			TOTAL	37,145,025	100.00	100.00	48.50
MICHIGAN	1	38	CHUBB & SON INC	5,585,806	15.41	15.41	28.63
	2	12	AMERICAN INTRNL GRP	5,331,213	14.71	30.12	-8.06
	3	306	CUNA MUT GRP	5,317,607	14.67	44.79	68.01
	4	3548	ST PAUL TRAVELERS GRP	5,212,407	14.38	59.18	38.89
	5	218	CNA INS GRP	2,707,932	7.47	66.65	-23.25
	6	212	ZURICH INS GRP	2,672,971	7.38	74.02	15.59
	7	91	HARTFORD FIRE & CAS GRP	2,134,671	5.89	79.91	-8.63
	8	84	AMERICAN FINANCIAL GRP	1,918,052	5.29	85.21	60.31
	9	88	ALLMERICA FINANCIAL CORP	912,693	2.52	87.72	16.48
	10	155	PROGRESSIVE GRP	795,630	2.20	89.92	75.30
			TOTAL	36,242,659	100.00	100.00	23.90
MINNESOTA	1	38	CHUBB & SON INC	6,138,426	21.60	21.60	11.16
	2	12	AMERICAN INTRNL GRP	6,132,870	21.58	43.19	120.74
	3	3548	ST PAUL TRAVELERS GRP	4,827,802	16.99	60.18	60.61
	4	218	CNA INS GRP	2,279,582	8.02	68.20	62.62
	5	306	CUNA MUT GRP	1,775,689	6.25	74.45	25.16
	6	91	HARTFORD FIRE & CAS GRP	1,085,931	3.82	78.28	-7.36
	7	212	ZURICH INS GRP	979,293	3.45	81.72	4.03
	8	84	AMERICAN FINANCIAL GRP	881,803	3.10	84.83	1.22
	9	626	ACE LTD	631,742	2.22	87.05	-3.79
	10	150	OLD REPUBLIC GRP	434,966	1.53	88.58	0.00
			TOTAL	28,412,760	100.00	100.00	47.43
MISSISSIPPI	1	3548	ST PAUL TRAVELERS GRP	1,617,656	23.42	23.42	31.45
	2	38	CHUBB & SON INC	1,332,145	19.29	42.71	2.79
	3	212	ZURICH INS GRP	1,178,407	17.06	59.77	33.21
	4	306	CUNA MUT GRP	709,458	10.27	70.04	-1.00
	5	155	PROGRESSIVE GRP	522,821	7.57	77.61	53.57
	6	218	CNA INS GRP	495,896	7.18	84.79	-16.12
	7	12	AMERICAN INTRNL GRP	195,481	2.83	87.62	-21.05
	8	18538	BANCINSURE INC	115,994	1.68	89.30	51.55
	9	783	RLI INS GRP	91,924	1.33	90.63	62.90
	10	7	FEDERATED MUT	85,151	1.23	91.86	70.08
			TOTAL	6,906,933	100.00	100.00	17.92
MISSOURI	1	38	CHUBB & SON INC	6,200,079	27.82	27.82	33.89
	2	3548	ST PAUL TRAVELERS GRP	3,985,311	17.88	45.70	119.59
	3	12	AMERICAN INTRNL GRP	2,480,635	11.13	56.83	16.35
	4	212	ZURICH INS GRP	1,828,849	8.21	65.04	37.59
	5	306	CUNA MUT GRP	1,657,825	7.44	72.48	47.97
	6	218	CNA INS GRP	1,411,745	6.33	78.81	-29.86
	7	91	HARTFORD FIRE & CAS GRP	1,202,503	5.40	84.21	-5.09
	8	31	BERKSHIRE HATHAWAY	1,180,066	5.30	89.50	20.96
	9	84	AMERICAN FINANCIAL GRP	517,286	2.32	91.82	-11.42
	10	111	LIBERTY MUT GRP	199,540	0.90	92.72	-39.84
			TOTAL	22,286,278	100.00	100.00	40.91
MONTANA	1	306	CUNA MUT GRP	606,417	25.30	25.30	32.35
	2	3548	ST PAUL TRAVELERS GRP	545,550	22.76	48.05	123.35
	3	18538	BANCINSURE INC	313,640	13.08	61.14	14.45
	4	218	CNA INS GRP	189,154	7.89	69.03	-2.30
	5	38	CHUBB & SON INC	142,152	5.93	74.96	24.64
	6	155	PROGRESSIVE GRP	97,709	4.08	79.03	36.05
	7	84	AMERICAN FINANCIAL GRP	74,982	3.13	82.16	-1.79
	8	212	ZURICH INS GRP	66,935	2.79	84.95	29.40

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	9	12	AMERICAN INTRNL GRP	54,262	2.26	87.22	-3.11
	10	62	EMC INS CO	51,368	2.14	89.36	4.54
			TOTAL	2,397,261	100.00	100.00	45.83
NEBRASKA	1	3548	ST PAUL TRAVELERS GRP	1,394,754	18.40	18.40	31.23
	2	38	CHUBB & SON INC	1,126,812	14.86	33.26	69.98
	3	12	AMERICAN INTRNL GRP	813,626	10.73	43.99	281.72
	4	31	BERKSHIRE HATHAWAY	803,199	10.59	54.58	15.36
	5	212	ZURICH INS GRP	710,796	9.37	63.96	21.40
	6	306	CUNA MUT GRP	540,939	7.13	71.09	61.94
	7	91	HARTFORD FIRE & CAS GRP	507,217	6.69	77.78	-12.20
	8	218	CNA INS GRP	360,624	4.76	82.54	-14.86
	9	244	CINCINNATI FNCL CP	273,454	3.61	86.14	43.99
	10	62	EMC INS CO	171,735	2.27	88.41	40.93
			TOTAL	7,581,985	100.00	100.00	70.10
NEVADA	1	84	AMERICAN FINANCIAL GRP	1,312,862	18.71	18.71	-0.92
	2	12	AMERICAN INTRNL GRP	1,252,406	17.85	36.56	-23.44
	3	38	CHUBB & SON INC	1,115,068	15.89	52.45	212.80
	4	306	CUNA MUT GRP	701,644	10.00	62.45	5.81
	5	3548	ST PAUL TRAVELERS GRP	602,149	8.58	71.03	35.11
	6	212	ZURICH INS GRP	557,418	7.94	78.97	126.80
	7	155	PROGRESSIVE GRP	480,003	6.84	85.82	28.59
	8	218	CNA INS GRP	313,784	4.47	90.29	75.23
	9	91	HARTFORD FIRE & CAS GRP	295,193	4.21	94.49	5.71
	10	150	OLD REPUBLIC GRP	52,043	0.74	95.24	-2.18
			TOTAL	7,016,875	100.00	100.00	50.44
NEW HAMPSHIRE	1	3548	ST PAUL TRAVELERS GRP	713,147	20.44	20.44	344.42
	2	38	CHUBB & SON INC	517,674	14.84	35.28	42.59
	3	212	ZURICH INS GRP	422,209	12.10	47.38	-41.51
	4	306	CUNA MUT GRP	415,371	11.91	59.29	71.13
	5	12	AMERICAN INTRNL GRP	402,877	11.55	70.83	-32.64
	6	91	HARTFORD FIRE & CAS GRP	281,188	8.06	78.89	3.59
	7	218	CNA INS GRP	125,739	3.60	82.50	-27.95
	8	155	PROGRESSIVE GRP	117,731	3.37	85.87	5.45
	9	84	AMERICAN FINANCIAL GRP	114,985	3.30	89.17	1.85
	10	111	LIBERTY MUT GRP	97,285	2.79	91.96	11.18
			TOTAL	3,488,820	100.00	100.00	81.07
NEW JERSEY	1	38	CHUBB & SON INC	12,311,146	22.42	22.42	46.39
	2	12	AMERICAN INTRNL GRP	11,192,628	20.39	42.81	4.99
	3	3548	ST PAUL TRAVELERS GRP	7,493,830	13.65	56.46	105.36
	4	212	ZURICH INS GRP	5,926,314	10.79	67.26	85.32
	5	218	CNA INS GRP	4,212,313	7.67	74.93	53.30
	6	84	AMERICAN FINANCIAL GRP	3,335,847	6.08	81.01	17.83
	7	91	HARTFORD FIRE & CAS GRP	3,170,878	5.78	86.78	7.99
	8	306	CUNA MUT GRP	2,029,234	3.70	90.48	77.77
	9	242	SELECTIVE INS	1,201,693	2.19	92.67	-6.62
	10	626	ACE LTD	1,187,284	2.16	94.83	1.46
			TOTAL	54,899,447	100.00	100.00	44.06
NEW MEXICO	1	306	CUNA MUT GRP	775,551	21.50	21.50	66.05
	2	3548	ST PAUL TRAVELERS GRP	680,804	18.88	40.38	45.90
	3	91	HARTFORD FIRE & CAS GRP	341,933	9.48	49.86	-100.89
	4	38	CHUBB & SON INC	330,213	9.16	59.02	68.63
	5	12	AMERICAN INTRNL GRP	328,259	9.10	68.12	47.64
	6	218	CNA INS GRP	255,141	7.07	75.19	57.40
	7	155	PROGRESSIVE GRP	190,334	5.28	80.47	16.74
	8	212	ZURICH INS GRP	187,760	5.21	85.68	34.28
	9	7	FEDERATED MUT	92,292	2.56	88.24	73.07
	10	148	OHIO CAS GRP	82,395	2.28	90.52	-7.49
			TOTAL	3,606,532	100.00	100.00	39.72

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NEW YORK	1	12	AMERICAN INTRNL GRP	48,886,525	28.26	28.26	76.92
	2	38	CHUBB & SON INC	32,309,227	18.67	46.93	15.62
	3	3548	ST PAUL TRAVELERS GRP	30,001,408	17.34	64.27	103.79
	4	212	ZURICH INS GRP	13,309,232	7.69	71.96	216.56
	5	218	CNA INS GRP	11,320,259	6.54	78.50	-12.72
	6	84	AMERICAN FINANCIAL GRP	10,644,138	6.15	84.66	28.41
	7	91	HARTFORD FIRE & CAS GRP	6,365,377	3.68	88.34	14.81
	8	306	CUNA MUT GRP	5,954,211	3.44	91.78	60.62
	9	626	ACE LTD	5,017,091	2.90	94.68	2.43
	10	3496	QUANTA US HOLDINGS GRP	2,537,745	1.47	96.14	31.32
			TOTAL	173,017,008	100.00	100.00	65.15
NORTH CAROLINA	1	12	AMERICAN INTRNL GRP	7,604,445	25.62	25.62	11.29
	2	3548	ST PAUL TRAVELERS GRP	6,019,135	20.28	45.91	29.02
	3	38	CHUBB & SON INC	4,326,069	14.58	60.49	5.35
	4	212	ZURICH INS GRP	2,962,849	9.98	70.47	231.52
	5	306	CUNA MUT GRP	1,855,429	6.25	76.72	39.99
	6	218	CNA INS GRP	1,465,852	4.94	81.66	84.79
	7	84	AMERICAN FINANCIAL GRP	1,198,462	4.04	85.70	14.49
	8	91	HARTFORD FIRE & CAS GRP	1,037,609	3.50	89.20	-144.94
	9	626	ACE LTD	681,937	2.30	91.49	-0.54
	10	244	CINCINNATI FNCL CP	379,132	1.28	92.77	51.61
			TOTAL	29,676,148	100.00	100.00	35.92
NORTH DAKOTA	1	306	CUNA MUT GRP	468,517	22.04	22.04	2.09
	2	18538	BANCINSURE INC	381,328	17.94	39.98	0.81
	3	12	AMERICAN INTRNL GRP	223,650	10.52	50.51	-22.35
	4	3548	ST PAUL TRAVELERS GRP	220,026	10.35	60.86	-55.81
	5	38	CHUBB & SON INC	200,601	9.44	70.30	28.72
	6	218	CNA INS GRP	114,563	5.39	75.69	-49.82
	7	91	HARTFORD FIRE & CAS GRP	100,084	4.71	80.39	4.60
	8	244	CINCINNATI FNCL CP	66,991	3.15	83.55	-1.43
	9	62	EMC INS CO	48,929	2.30	85.85	0.23
	10	212	ZURICH INS GRP	39,101	1.84	87.69	-15.99
			TOTAL	2,125,497	100.00	100.00	-9.30
OHIO	1	38	CHUBB & SON INC	11,460,059	24.79	24.79	5.41
	2	3548	ST PAUL TRAVELERS GRP	8,186,366	17.71	42.50	47.60
	3	12	AMERICAN INTRNL GRP	6,753,869	14.61	57.11	7.79
	4	306	CUNA MUT GRP	4,255,959	9.21	66.31	75.83
	5	218	CNA INS GRP	2,401,593	5.19	71.51	-6.15
	6	212	ZURICH INS GRP	2,246,480	4.86	76.37	8.94
	7	244	CINCINNATI FNCL CP	1,937,441	4.19	80.56	42.77
	8	228	WESTFIELD GRP	1,310,444	2.83	83.39	14.48
	9	91	HARTFORD FIRE & CAS GRP	1,104,198	2.39	85.78	-84.30
	10	3362	USAUTO HOLDINGS GRP	998,494	2.16	87.94	63.22
			TOTAL	46,230,210	100.00	100.00	20.45
OKLAHOMA	1	3548	ST PAUL TRAVELERS GRP	2,108,716	23.06	23.06	27.68
	2	38	CHUBB & SON INC	1,413,298	15.45	38.51	92.93
	3	12	AMERICAN INTRNL GRP	1,191,553	13.03	51.54	44.86
	4	306	CUNA MUT GRP	976,635	10.68	62.22	50.10
	5	212	ZURICH INS GRP	574,376	6.28	68.50	13.67
	6	218	CNA INS GRP	481,241	5.26	73.77	193.34
	7	31	BERKSHIRE HATHAWAY	464,494	5.08	78.84	28.68
	8	18538	BANCINSURE INC	359,193	3.93	82.77	37.74
	9	91	HARTFORD FIRE & CAS GRP	317,652	3.47	86.25	10.80
	10	148	OHIO CAS GRP	276,318	3.02	89.27	21.16
			TOTAL	9,144,986	100.00	100.00	48.91
OREGON	1	3548	ST PAUL TRAVELERS GRP	1,758,387	18.87	18.87	1.21
	2	306	CUNA MUT GRP	1,721,361	18.48	37.35	87.53
	3	38	CHUBB & SON INC	1,550,054	16.64	53.98	83.13
	4	212	ZURICH INS GRP	993,750	10.67	64.65	-7.19

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	5	12	AMERICAN INTRNL GRP	904,240	9.71	74.36	91.88
	6	218	CNA INS GRP	383,128	4.11	78.47	1036.23
	7	91	HARTFORD FIRE & CAS GRP	378,609	4.06	82.53	238.03
	8	18538	BANCINSURE INC	291,483	3.13	85.66	12.18
	9	155	PROGRESSIVE GRP	248,277	2.66	88.32	48.31
	10	150	OLD REPUBLIC GRP	238,709	2.56	90.89	39.08
			TOTAL	9,317,146	100.00	100.00	112.94
PENNSYLVANIA	1	3548	ST PAUL TRAVELERS GRP	10,070,050	18.43	18.43	46.24
	2	38	CHUBB & SON INC	9,801,230	17.94	36.36	3.15
	3	12	AMERICAN INTRNL GRP	9,605,951	17.58	53.94	17.40
	4	212	ZURICH INS GRP	6,401,298	11.71	65.66	7.42
	5	306	CUNA MUT GRP	5,131,779	9.39	75.05	15.21
	6	218	CNA INS GRP	3,497,397	6.40	81.45	109.43
	7	91	HARTFORD FIRE & CAS GRP	2,682,407	4.91	86.36	-8.55
	8	84	AMERICAN FINANCIAL GRP	1,226,282	2.24	88.60	2.88
	9	242	SELECTIVE INS	781,972	1.43	90.03	23.10
	10	626	ACE LTD	757,971	1.39	91.42	0.32
			TOTAL	54,646,018	100.00	100.00	36.93
RHODE ISLAND	1	3548	ST PAUL TRAVELERS GRP	1,122,702	23.15	23.15	7.22
	2	38	CHUBB & SON INC	954,242	19.68	42.83	8.05
	3	12	AMERICAN INTRNL GRP	832,082	17.16	59.99	-0.36
	4	306	CUNA MUT GRP	478,916	9.88	69.87	23.36
	5	91	HARTFORD FIRE & CAS GRP	377,227	7.78	77.65	-442.77
	6	218	CNA INS GRP	314,137	6.48	84.13	-51.87
	7	84	AMERICAN FINANCIAL GRP	313,132	6.46	90.59	-6.87
	8	212	ZURICH INS GRP	138,248	2.85	93.44	13.67
	9	626	ACE LTD	94,422	1.95	95.39	0.00
	10	62	EMC INS CO	34,282	0.71	96.09	77.61
			TOTAL	4,848,863	100.00	100.00	-13.49
SOUTH CAROLINA	1	3548	ST PAUL TRAVELERS GRP	2,011,339	21.94	21.94	72.36
	2	306	CUNA MUT GRP	1,462,560	15.96	37.90	127.38
	3	38	CHUBB & SON INC	1,435,124	15.66	53.56	1.33
	4	212	ZURICH INS GRP	1,039,946	11.35	64.90	110.03
	5	91	HARTFORD FIRE & CAS GRP	702,280	7.66	72.57	-22.45
	6	12	AMERICAN INTRNL GRP	640,112	6.98	79.55	-17.75
	7	218	CNA INS GRP	501,666	5.47	85.02	-1.29
	8	244	CINCINNATI FNCL CP	235,245	2.57	87.59	26.21
	9	111	LIBERTY MUT GRP	152,142	1.66	89.25	-9.34
	10	155	PROGRESSIVE GRP	126,401	1.38	90.63	19.10
			TOTAL	9,165,866	100.00	100.00	49.08
SOUTH DAKOTA	1	3548	ST PAUL TRAVELERS GRP	610,948	20.88	20.88	45.46
	2	306	CUNA MUT GRP	425,776	14.55	35.43	-29.84
	3	38	CHUBB & SON INC	330,878	11.31	46.74	2.97
	4	18538	BANCINSURE INC	292,491	10.00	56.74	22.88
	5	218	CNA INS GRP	267,795	9.15	65.89	17.18
	6	212	ZURICH INS GRP	206,442	7.06	72.94	9.09
	7	12	AMERICAN INTRNL GRP	141,572	4.84	77.78	-49.40
	8	155	PROGRESSIVE GRP	104,657	3.58	81.36	36.50
	9	400	CREDIT SUISSE GRP	62,527	2.14	83.50	95.57
	10	91	HARTFORD FIRE & CAS GRP	60,507	2.07	85.56	2015.68
			TOTAL	2,925,960	100.00	100.00	58.65
TENNESSEE	1	38	CHUBB & SON INC	3,784,015	18.58	18.58	27.66
	2	12	AMERICAN INTRNL GRP	3,305,160	16.23	34.80	15.19
	3	3548	ST PAUL TRAVELERS GRP	2,681,985	13.17	47.97	0.02
	4	212	ZURICH INS GRP	2,388,380	11.73	59.70	26.52
	5	306	CUNA MUT GRP	2,159,431	10.60	70.30	16.68
	6	218	CNA INS GRP	1,665,579	8.18	78.47	94.88
	7	84	AMERICAN FINANCIAL GRP	791,309	3.88	82.36	56.15
	8	18538	BANCINSURE INC	623,330	3.06	85.42	89.96

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TEXAS	9	91	HARTFORD FIRE & CAS GRP	581,697	2.86	88.27	-2.70
	10	244	CINCINNATI FNCL CP	370,868	1.82	90.10	16.79
			TOTAL	20,369,173	100.00	100.00	29.39
	1	12	AMERICAN INTRNL GRP	14,137,925	19.34	19.34	40.30
	2	38	CHUBB & SON INC	13,567,989	18.56	37.90	34.74
	3	3548	ST PAUL TRAVELERS GRP	10,226,892	13.99	51.89	364.60
	4	306	CUNA MUT GRP	7,604,572	10.40	62.30	40.97
	5	212	ZURICH INS GRP	6,529,596	8.93	71.23	28.81
	6	84	AMERICAN FINANCIAL GRP	4,862,266	6.65	77.88	111.29
	7	218	CNA INS GRP	4,548,451	6.22	84.10	379.75
UTAH	8	91	HARTFORD FIRE & CAS GRP	3,106,612	4.25	88.35	39.86
	9	111	LIBERTY MUT GRP	1,666,246	2.28	90.63	-4.97
	10	155	PROGRESSIVE GRP	1,400,143	1.92	92.55	60.76
			TOTAL	73,097,395	100.00	100.00	113.06
	1	306	CUNA MUT GRP	1,751,309	26.28	26.28	50.55
	2	3548	ST PAUL TRAVELERS GRP	1,547,714	23.23	49.51	22.64
	3	12	AMERICAN INTRNL GRP	794,224	11.92	61.43	8.47
	4	38	CHUBB & SON INC	519,859	7.80	69.23	51.28
	5	212	ZURICH INS GRP	402,166	6.04	75.26	1034.54
	6	218	CNA INS GRP	394,567	5.92	81.18	-62.02
VERMONT	7	91	HARTFORD FIRE & CAS GRP	237,520	3.56	84.75	65.12
	8	84	AMERICAN FINANCIAL GRP	168,808	2.53	87.28	-2.71
	9	18538	BANCINSURE INC	159,410	2.39	89.67	1108.02
	10	150	OLD REPUBLIC GRP	120,083	1.80	91.48	8.70
			TOTAL	6,663,654	100.00	100.00	94.52
	1	3548	ST PAUL TRAVELERS GRP	434,362	25.69	25.69	82.98
	2	306	CUNA MUT GRP	321,889	19.04	44.73	51.14
	3	38	CHUBB & SON INC	151,111	8.94	53.67	-11.93
	4	91	HARTFORD FIRE & CAS GRP	137,697	8.14	61.81	4.09
	5	212	ZURICH INS GRP	129,255	7.64	69.46	-43.74
VIRGINIA	6	12	AMERICAN INTRNL GRP	119,509	7.07	76.52	8.67
	7	155	PROGRESSIVE GRP	113,637	6.72	83.25	32.30
	8	244	CINCINNATI FNCL CP	73,177	4.33	87.57	-60.62
	9	218	CNA INS GRP	67,534	3.99	91.57	-0.65
	10	311	NATL GRANGE MUT INS GRP	50,759	3.00	94.57	1.18
			TOTAL	1,690,732	100.00	100.00	24.17
	1	12	AMERICAN INTRNL GRP	5,349,658	17.84	17.84	29.92
	2	3548	ST PAUL TRAVELERS GRP	5,119,952	17.08	34.92	78.49
	3	38	CHUBB & SON INC	4,879,904	16.28	51.19	-3.88
	4	212	ZURICH INS GRP	3,936,831	13.13	64.32	39.13
WASHINGTON	5	306	CUNA MUT GRP	3,916,067	13.06	77.39	71.40
	6	218	CNA INS GRP	1,230,968	4.11	81.49	-2.31
	7	91	HARTFORD FIRE & CAS GRP	1,227,692	4.09	85.59	15.37
	8	626	ACE LTD	718,769	2.40	87.98	1.00
	9	84	AMERICAN FINANCIAL GRP	509,540	1.70	89.68	71.00
	10	244	CINCINNATI FNCL CP	456,601	1.52	91.21	24.93
			TOTAL	29,982,798	100.00	100.00	45.50
	1	38	CHUBB & SON INC	4,493,661	22.18	22.18	10.27
	2	3548	ST PAUL TRAVELERS GRP	3,972,067	19.60	41.78	229.81
	3	306	CUNA MUT GRP	2,503,895	12.36	54.14	60.95
	4	12	AMERICAN INTRNL GRP	2,419,961	11.94	66.08	-2.28
	5	212	ZURICH INS GRP	2,175,074	10.74	76.82	-5.53
	6	218	CNA INS GRP	1,088,303	5.37	82.19	-24.78
	7	91	HARTFORD FIRE & CAS GRP	946,981	4.67	86.86	34.97
	8	84	AMERICAN FINANCIAL GRP	526,352	2.60	89.46	-6.51
	9	155	PROGRESSIVE GRP	523,125	2.58	92.04	-37.35
	10	111	LIBERTY MUT GRP	284,462	1.40	93.45	6.74
			TOTAL	20,261,365	100.00	100.00	57.82

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WEST VIRGINIA	1	3548	ST PAUL TRAVELERS GRP	1,102,645	27.92	27.92	49.92
	2	306	CUNA MUT GRP	886,334	22.44	50.36	13.70
	3	155	PROGRESSIVE GRP	335,089	8.48	58.85	-20.54
	4	38	CHUBB & SON INC	334,787	8.48	67.32	3.87
	5	212	ZURICH INS GRP	239,504	6.06	73.39	-8.96
	6	228	WESTFIELD GRP	204,014	5.17	78.55	-3.17
	7	12	AMERICAN INTRNL GRP	176,541	4.47	83.02	14.18
	8	218	CNA INS GRP	133,105	3.37	86.39	42.27
	9	244	CINCINNATI FNCL CP	106,015	2.68	89.08	35.69
	10	91	HARTFORD FIRE & CAS GRP	96,961	2.46	91.53	6.42
			TOTAL	3,949,440	100.00	100.00	19.33
WISCONSIN	1	38	CHUBB & SON INC	4,785,587	21.69	21.69	27.03
	2	3548	ST PAUL TRAVELERS GRP	4,046,567	18.34	40.04	32.60
	3	12	AMERICAN INTRNL GRP	2,386,925	10.82	50.86	29.24
	4	306	CUNA MUT GRP	2,320,422	10.52	61.38	9.68
	5	212	ZURICH INS GRP	1,761,387	7.99	69.36	1.21
	6	218	CNA INS GRP	971,022	4.40	73.77	-23.42
	7	84	AMERICAN FINANCIAL GRP	515,569	2.34	76.10	3.10
	8	501	ALLEGHANY GRP	446,103	2.02	78.13	-24.69
	9	31	BERKSHIRE HATHAWAY	444,154	2.01	80.14	35.07
	10	1243	WEST BEND MUT GRP	429,591	1.95	82.09	44.86
			TOTAL	22,058,634	100.00	100.00	27.22
WYOMING	1	218	CNA INS GRP	271,588	21.43	21.43	-10.94
	2	306	CUNA MUT GRP	257,686	20.33	41.75	19.50
	3	3548	ST PAUL TRAVELERS GRP	186,202	14.69	56.44	31.50
	4	38	CHUBB & SON INC	123,070	9.71	66.15	46.24
	5	31	BERKSHIRE HATHAWAY	90,953	7.18	73.33	1171.82
	6	212	ZURICH INS GRP	84,910	6.70	80.03	251.43
	7	155	PROGRESSIVE GRP	34,842	2.75	82.78	62.11
	8	84	AMERICAN FINANCIAL GRP	29,869	2.36	85.13	4.07
	9	18538	BANCINSURE INC	24,938	1.97	87.10	1.95
	10	62	EMC INS CO	15,972	1.26	88.36	742.22
			TOTAL	1,267,585	100.00	100.00	126.84
GUAM	1	10972	FIRST NET INS CO	875	61.40	61.40	309.95
	2	3548	ST PAUL TRAVELERS GRP	550	38.60	100.00	0.00
			TOTAL	1,425	100.00	100.00	141.78
PUERTO RICO	1	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	3,583,844	47.70	47.70	-7.56
	2	12	AMERICAN INTRNL GRP	1,452,361	19.33	67.03	-155.80
	3	38	CHUBB & SON INC	528,978	7.04	74.07	-25.08
	4	212	ZURICH INS GRP	518,466	6.90	80.97	-14.89
	5	411	MAPFRE INS GRP	480,055	6.39	87.35	31.27
	6	3593	USIC GRP	373,569	4.97	92.33	0.00
	7	3548	ST PAUL TRAVELERS GRP	310,582	4.13	96.46	-256.03
	8	155	PROGRESSIVE GRP	145,665	1.94	98.40	36.17
	9	626	ACE LTD	59,984	0.80	99.20	0.00
	10	84	AMERICAN FINANCIAL GRP	21,896	0.29	99.49	7.09
			TOTAL	7,513,864	100.00	100.00	-53.22
U.S. VIRGIN ISLANDS	1	212	ZURICH INS GRP	32,265	38.48	38.48	-11.49
	2	155	PROGRESSIVE GRP	29,668	35.39	73.87	-1.83
	3	218	CNA INS GRP	11,964	14.27	88.14	0.00
	4	3548	ST PAUL TRAVELERS GRP	7,503	8.95	97.09	1.36
	5	38	CHUBB & SON INC	1,871	2.23	99.32	110.12
	6	150	OLD REPUBLIC GRP	568	0.68	100.00	0.00
			TOTAL	83,839	100.00	100.00	-3.82
CANADA	1	12	AMERICAN INTRNL GRP	17,633,051	69.30	69.30	29.46
	2	111	LIBERTY MUT GRP	5,822,883	22.88	92.18	39.30
	3	3548	ST PAUL TRAVELERS GRP	878,326	3.45	95.64	25.23
	4	218	CNA INS GRP	607,533	2.39	98.02	-65.54

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	5	84	AMERICAN FINANCIAL GRP	335,255	1.32	99.34	11.22
	6	38	CHUBB & SON INC	73,970	0.29	99.63	38.79
	7	626	ACE LTD	50,000	0.20	99.83	46.74
	8	3496	QUANTA US HOLDINGS GRP	26,176	0.10	99.93	33.14
	9	91	HARTFORD FIRE & CAS GRP	16,542	0.07	100.00	-636.77
	10	176	STATE FARM IL	747	0.00	100.00	0.00
			TOTAL	25,444,483	100.00	100.00	23.62
AGGREGATE OTHER ALIEN	1	12	AMERICAN INTRNL GRP	44,707,553	46.46	46.46	34.30
	2	38	CHUBB & SON INC	43,698,792	45.42	91.88	42.91
	3	306	CUNA MUT GRP	4,977,132	5.17	97.05	15.57
	4	218	CNA INS GRP	1,341,187	1.39	98.45	180.72
	5	111	LIBERTY MUT GRP	466,079	0.48	98.93	111.45
	6	3548	ST PAUL TRAVELERS GRP	404,303	0.42	99.35	-18.55
	7	626	ACE LTD	218,516	0.23	99.58	90.50
	8	3416	AXIS CAPITAL GRP	182,250	0.19	99.77	55.81
	9	3496	QUANTA US HOLDINGS GRP	126,998	0.13	99.90	35.35
	10	212	ZURICH INS GRP	83,520	0.09	99.99	1933.27
			TOTAL	96,219,236	100.00	100.00	42.81

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COUNTRYWIDE	1	3548	ST PAUL TRAVELERS GRP	919,353,379	21.50	21.50	142.23
	2	218	CNA INS GRP	353,464,653	8.26	29.76	28.80
	3	212	ZURICH INS GRP	339,596,399	7.94	37.70	52.11
	4	163	SAFECO INS GRP	261,954,725	6.12	43.82	12.22
	5	38	CHUBB & SON INC	210,520,256	4.92	48.75	4.27
	6	111	LIBERTY MUT GRP	173,838,024	4.06	52.81	24.89
	7	91	HARTFORD FIRE & CAS GRP	163,506,947	3.82	56.63	28.30
	8	418	HICA GRP	147,989,551	3.46	60.09	48.19
	9	1285	X L AMER	88,598,316	2.07	62.16	53.39
	10	1279	ARCH INS GRP	87,507,960	2.05	64.21	31.46
	11	84	AMERICAN FINANCIAL GRP	79,170,786	1.85	66.06	28.71
	12	12	AMERICAN INTRNL GRP	74,681,292	1.75	67.81	63.34
	13	984	HCC INS HOLDINGS GRP	68,991,310	1.61	69.42	15.99
	14	181	SWISS RE GRP	64,431,828	1.51	70.93	23.52
	15	11592	INTERNATIONAL FIDELITY INS CO	58,780,258	1.37	72.30	30.88
	16	75	INSCO DICO GRP	54,340,903	1.27	73.57	32.67
	17	626	ACE LTD	53,064,284	1.24	74.81	0.56
	18	783	RLI INS GRP	52,283,141	1.22	76.04	24.39
	19	158	FAIRFAX FINANCIAL	45,467,693	1.06	77.10	88.87
	20	501	ALLEGHANY GRP	42,659,046	1.00	78.10	21.15
	21	148	OHIO CAS GRP	42,640,847	1.00	79.09	36.58
	22	228	WESTFIELD GRP	42,021,370	0.98	80.08	12.16
	23	3479	MERCHANTS BONDING CO GRP	37,145,427	0.87	80.94	11.03
	24	922	ICW GROUP	36,717,512	0.86	81.80	6.94
	25	150	OLD REPUBLIC GRP	33,832,131	0.79	82.59	13.12
	26	3592	PROALLIANCE GRP	33,199,756	0.78	83.37	16.92
	27	248	UNITED FIRE & CAS GRP	28,666,853	0.67	84.04	16.77
	28	98	WR BERKLEY CORP	28,187,792	0.66	84.70	22.68
	29	37206	CONTRACTORS BONDING & INS CO	26,873,448	0.63	85.33	2.84
	30	244	CINCINNATI FNCL CP	25,971,342	0.61	85.93	15.59
	31	13307	LEXON INS CO	23,436,715	0.55	86.48	13.75
	32	13285	ALLEGHENY CAS CO	23,246,376	0.54	87.03	0.13
	33	88	ALLMERICA FINANCIAL CORP	22,742,104	0.53	87.56	-33.67
	34	62	EMC INS CO	21,813,343	0.51	88.07	9.93
	35	26379	ACCREDITED SURETY & CAS CO INC	21,466,810	0.50	88.57	16.83
	36	311	NATL GRANGE MUT INS GRP	18,601,011	0.43	89.00	79.05
	37	31	BERKSHIRE HATHAWAY	18,448,888	0.43	89.44	1.15
	38	670	FIDELITY NATL FIN INC	17,657,637	0.41	89.85	28.83
	39	3593	USIC GRP	17,570,905	0.41	90.26	55.39
	40	458	PROTECTIVE LIFE INS GRP	16,271,831	0.38	90.64	72.30
	41	1326	KINGSWAY GRP	15,313,106	0.36	91.00	6.03
	42	27081	BOND SAFEGUARD INS CO	14,498,450	0.34	91.34	15.28
	43	10916	SURETEC INS CO	14,366,554	0.34	91.67	14.42
	44	12793	SURETY CO OF THE PACIFIC	13,123,467	0.31	91.98	14.19
	45	313	AEGIS GRP	12,606,575	0.29	92.27	165.10
	46	242	SELECTIVE INS	12,213,054	0.29	92.56	34.12
	47	140	NATIONWIDE CORP	11,792,304	0.28	92.84	5.57
	48	761	ALLIANZ INS GRP	11,562,968	0.27	93.11	182.21
	49	28519	FIRST SEALORD SURETY INC	11,325,104	0.26	93.37	7.41
	50	10656	UNITED STATES SURETY CO	10,906,115	0.25	93.63	36.92
	51	253	HARLEYSVILLE GRP	10,473,004	0.24	93.87	64.64
	52	36650	GUARANTEE CO OF NORTH AMERICA USA	10,178,244	0.24	94.11	100.13
	53	74	DELPHI FIN GRP	10,097,926	0.24	94.34	9.83
	54	1276	ACMAT GRP	9,822,409	0.23	94.57	26.05
	55	176	STATE FARM IL	9,482,913	0.22	94.80	9.63
	56	108	LUMBERMENS MUT CAS GRP	9,150,969	0.21	95.01	148.41
	57	12670	PIONEER GENERAL INS CO	8,984,358	0.21	95.22	4.40
	58	26310	GRANITE RE INC	8,300,669	0.19	95.41	40.77
	59	411	MAPFRE INS GRP	8,189,784	0.19	95.61	10.39
	60	18147	COMPANIA DE FIANZAS DE PR	8,057,320	0.19	95.79	22.84
	61	42552	NOVA CAS CO	7,557,950	0.18	95.97	81.29
	62	31380	AMERICAN SURETY CO	7,433,732	0.17	96.14	4.00
	63	37940	LEXINGTON NATL INS CORP	7,266,486	0.17	96.31	0.00
	64	10758	COLONIAL SURETY CO	7,169,833	0.17	96.48	59.58

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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	65	689	BANKERS INS GRP	6,974,738	0.16	96.65	13.58
	66	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	6,759,036	0.16	96.80	56.62
	67	26433	HARCO NATL INS CO	6,729,831	0.16	96.96	727.98
	68	280	AUTO OWNERS GRP	6,388,672	0.15	97.11	45.47
	69	587	ATLANTIC AMER	6,282,367	0.15	97.26	20.01
	70	17	LIFE OF THE S CORP	6,280,436	0.15	97.40	75.72
	71	199	UNIVERSAL SURETY	5,220,175	0.12	97.53	-5.55
	72	31453	FINANCIAL PACIFIC INS CO	5,135,816	0.12	97.65	65.63
	73	3496	QUANTA US HOLDINGS GRP	5,007,226	0.12	97.76	14.01
	74	213	ERIE INS GRP	4,931,107	0.12	97.88	66.81
	75	510	NAVIGATORS GRP INC	4,901,201	0.11	97.99	74.14
	76	15110	NEWPORT BONDING & SURETY CO	4,899,474	0.11	98.11	27.73
	77	201	UTICA NATL INS GRP	4,899,173	0.11	98.22	11.98
	78	175	STATE AUTO MUT GRP	4,453,661	0.10	98.33	-0.91
	79	271	PENNSYLVANIA NATL INS GRP	4,367,416	0.10	98.43	-20.82
	80	1248	AMBAC ASSUR CORP	4,190,834	0.10	98.53	0.00
	81	10293	INTEGRA INS INC	3,920,562	0.09	98.62	0.00
	82	10009	TOWER BONDING AND SURETY CO	3,370,231	0.08	98.70	7.73
	83	71	UNIVERSAL INS CO GRP	3,187,813	0.07	98.77	27.75
	84	106	ISLAND INS COS	3,020,532	0.07	98.84	-30.51
	85	36226	UNITED CAS & SURETY INS CO	2,952,923	0.07	98.91	2.92
	86	10008	WESTERN INS CO	2,952,642	0.07	98.98	28.49
	87	26565	OHIO IND CO	2,889,287	0.07	99.05	22.46
	88	40568	SEGUROS TRIPLES INC	2,862,224	0.07	99.11	15.18
	89	18538	BANCINSURE INC	2,857,113	0.07	99.18	-1.16
	90	19	ASSURANT INC GRP	2,852,210	0.07	99.25	-79.33
	91	7	FEDERATED MUT	2,739,240	0.06	99.31	-16.36
	92	23663	NATIONAL AMERICAN INS CO	2,673,178	0.06	99.37	56.85
	93	38326	FIRST IND OF AMER INS CO	2,430,026	0.06	99.43	215.35
	94	961	FRONTIER INS GRP	2,207,075	0.05	99.48	112.00
	95	1243	WEST BEND MUT GRP	2,203,047	0.05	99.53	1.05
	96	867	PROTECTIVE INS GRP	2,097,241	0.05	99.58	0.64
	97	1346	AMERICAN SAFETY HOLDING GRP	2,045,880	0.05	99.63	74.23
	98	3678	AMERICAN INDEPENDENT INS GRP	1,973,949	0.05	99.68	47.66
	99	343	NATIONAL INS CO GRP	1,831,124	0.04	99.72	239.42
	100	24660	CUMBERLAND CAS & SURETY CO	1,653,386	0.04	99.76	51.37
	101	3279	INSURORS INDEMNITY GRP	1,588,049	0.04	99.80	42.01
	102	10909	SUN SURETY INS CO	1,574,273	0.04	99.83	8.30
	103	18	AMERICAN ROAD GRP	1,470,174	0.03	99.87	0.00
	104	28517	VICTORE INS CO	1,435,814	0.03	99.90	17.58
	105	28240	SERVICE INS CO	1,411,784	0.03	99.93	0.00
	106	215	UNITRIN GRP	1,323,768	0.03	99.96	36.59
	107	240	DAIMLER CHRYSLER GRP	1,318,148	0.03	100.00	20.00
	108	42706	ROCHE SURETY AND CAS INC	1,279,777	0.03	100.03	0.97
	109	34169	COMMONWEALTH INS CO	1,179,483	0.03	100.05	13.35
	110	79	GMAC INS HOLDING	1,144,770	0.03	100.08	9.81
	111	15792	UNDERWRITERS AT LLOYDS LONDON	1,061,483	0.02	100.10	65.20
	112	24	ATLANTIC CO	1,041,842	0.02	100.13	460.35
	113	169	SENTRY INS GRP	995,867	0.02	100.15	-324.69
	114	1208	GRAY INS GRP	941,547	0.02	100.17	12.98
	115	41114	ATLANTIC BONDING CO	903,315	0.02	100.20	-16.24
	116	26778	INTEGRAND ASSUR CO	886,872	0.02	100.22	113.69
	117	43265	GRAMERCY INS CO	883,534	0.02	100.24	31.81
	118	36951	CENTURY SURETY CO	829,943	0.02	100.26	-24.24
	119	246	INDIANA LUMBERMENS	826,519	0.02	100.28	0.04
	120	34541	ALLEGHENY SURETY CO	795,482	0.02	100.29	0.00
	121	2538	AMTRUST GRP	789,929	0.02	100.31	0.00
	122	1228	BAR PLAN GRP	727,683	0.02	100.33	154.05
	123	3384	THE KERNAN GRP	720,704	0.02	100.35	-8.07
	124	214	ALLIANCE INS GRP	706,183	0.02	100.36	0.15
	125	553	ROYAL & SUN ALLIANCE USA	613,107	0.01	100.38	-434.72
		TOTAL		4,277,050,617	100.00	100.00	60.43

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ALABAMA	1	3548	ST PAUL TRAVELERS GRP	16,083,192	29.21	29.21	11.54
	2	218	CNA INS GRP	5,268,748	9.57	38.78	12.28
	3	212	ZURICH INS GRP	4,027,513	7.31	46.09	103.28
	4	12	AMERICAN INTRNL GRP	4,015,446	7.29	53.38	55.32
	5	91	HARTFORD FIRE & CAS GRP	2,698,203	4.90	58.28	11.30
	6	163	SAFECO INS GRP	2,294,410	4.17	62.45	-4.51
	7	111	LIBERTY MUT GRP	1,415,380	2.57	65.02	-4.92
	8	38	CHUBB & SON INC	1,321,204	2.40	67.42	-3.31
	9	148	OHIO CAS GRP	1,234,472	2.24	69.66	8.55
	10	36650	GUARANTEE CO OF NORTH AMERICA USA	1,214,254	2.21	71.87	-10.52
			TOTAL	55,064,449	100.00	100.00	54.00
ALASKA	1	3548	ST PAUL TRAVELERS GRP	6,046,220	28.03	28.03	15.40
	2	163	SAFECO INS GRP	5,488,852	25.44	53.47	0.39
	3	212	ZURICH INS GRP	2,700,220	12.52	65.98	29.93
	4	218	CNA INS GRP	2,274,077	10.54	76.52	8.87
	5	111	LIBERTY MUT GRP	1,622,149	7.52	84.04	-7.70
	6	91	HARTFORD FIRE & CAS GRP	1,025,524	4.75	88.80	-49.34
	7	37206	CONTRACTORS BONDING & INS CO	414,351	1.92	90.72	28.72
	8	148	OHIO CAS GRP	289,348	1.34	92.06	10.42
	9	1279	ARCH INS GRP	282,162	1.31	93.37	17.78
	10	176	STATE FARM IL	208,580	0.97	94.33	-3.84
			TOTAL	21,574,322	100.00	100.00	8.22
ARIZONA	1	3548	ST PAUL TRAVELERS GRP	21,253,907	23.88	23.88	239.90
	2	218	CNA INS GRP	7,407,982	8.32	32.20	22.30
	3	3592	PROALLIANCE GRP	7,336,427	8.24	40.44	13.87
	4	212	ZURICH INS GRP	6,183,375	6.95	47.39	19.53
	5	163	SAFECO INS GRP	5,112,947	5.74	53.13	-3.53
	6	38	CHUBB & SON INC	4,910,799	5.52	58.65	2.77
	7	91	HARTFORD FIRE & CAS GRP	4,355,626	4.89	63.54	57.23
	8	3479	MERCHANTS BONDING CO GRP	3,425,353	3.85	67.39	1.62
	9	501	ALLEGHANY GRP	3,087,415	3.47	70.86	-15.05
	10	783	RLI INS GRP	2,841,492	3.19	74.05	23.36
			TOTAL	89,010,766	100.00	100.00	76.65
ARKANSAS	1	3548	ST PAUL TRAVELERS GRP	8,001,313	26.87	26.87	62.61
	2	218	CNA INS GRP	2,814,075	9.45	36.32	15.93
	3	212	ZURICH INS GRP	2,280,374	7.66	43.98	153.57
	4	62	EMC INS CO	1,753,049	5.89	49.87	-0.35
	5	11592	INTERNATIONAL FIDELITY INS CO	1,465,195	4.92	54.79	35.68
	6	163	SAFECO INS GRP	1,432,230	4.81	59.60	-5.55
	7	1285	X L AMER	1,153,359	3.87	63.48	33.65
	8	91	HARTFORD FIRE & CAS GRP	897,128	3.01	66.49	65.03
	9	248	UNITED FIRE & CAS GRP	710,415	2.39	68.88	-0.65
	10	84	AMERICAN FINANCIAL GRP	705,699	2.37	71.25	-8.75
			TOTAL	29,774,359	100.00	100.00	61.24
CALIFORNIA	1	3548	ST PAUL TRAVELERS GRP	111,652,343	19.07	19.07	134.53
	2	163	SAFECO INS GRP	48,544,220	8.29	27.36	39.99
	3	984	HCC INS HOLDINGS GRP	48,146,539	8.22	35.58	13.00
	4	212	ZURICH INS GRP	47,923,380	8.18	43.77	64.77
	5	218	CNA INS GRP	34,836,530	5.95	49.72	66.64
	6	38	CHUBB & SON INC	31,169,914	5.32	55.04	0.77
	7	1279	ARCH INS GRP	29,619,001	5.06	60.10	29.55
	8	75	INS CO DICO GRP	23,498,010	4.01	64.11	25.75
	9	922	ICW GROUP	18,125,003	3.10	67.21	8.86
	10	111	LIBERTY MUT GRP	16,820,589	2.87	70.08	79.87
			TOTAL	585,533,654	100.00	100.00	63.31
COLORADO	1	3548	ST PAUL TRAVELERS GRP	20,672,733	26.23	26.23	21.53
	2	12670	PIONEER GENERAL INS CO	8,628,564	10.95	37.18	4.34
	3	218	CNA INS GRP	6,229,815	7.90	45.08	25.89
	4	91	HARTFORD FIRE & CAS GRP	5,022,143	6.37	51.45	47.40

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	5	212	ZURICH INS GRP	5,011,360	6.36	57.81	7.56
	6	111	LIBERTY MUT GRP	3,292,786	4.18	61.99	2.51
	7	163	SAFECO INS GRP	3,214,794	4.08	66.07	4.92
	8	158	FAIRFAX FINANCIAL	2,549,828	3.24	69.30	244.10
	9	38	CHUBB & SON INC	2,433,727	3.09	72.39	-3.86
	10	62	EMC INS CO	2,355,735	2.99	75.38	-1.89
			TOTAL	78,819,142	100.00	100.00	27.51
CONNECTICUT	1	3548	ST PAUL TRAVELERS GRP	14,541,363	28.12	28.12	32.35
	2	218	CNA INS GRP	5,914,294	11.44	39.56	17.31
	3	12	AMERICAN INTRNL GRP	4,666,319	9.02	48.58	17.77
	4	212	ZURICH INS GRP	3,712,821	7.18	55.76	-8.10
	5	91	HARTFORD FIRE & CAS GRP	2,983,597	5.77	61.53	9.06
	6	111	LIBERTY MUT GRP	2,493,906	4.82	66.35	-71.19
	7	1285	X L AMER	1,551,913	3.00	69.35	-155.93
	8	88	ALLMERICA FINANCIAL CORP	1,294,738	2.50	71.86	5.82
	9	38	CHUBB & SON INC	1,187,651	2.30	74.15	-1.72
	10	626	ACE LTD	1,170,043	2.26	76.42	91.83
			TOTAL	51,712,487	100.00	100.00	-15.10
DELAWARE	1	418	HICA GRP	29,270,097	61.56	61.56	24.94
	2	3548	ST PAUL TRAVELERS GRP	8,987,406	18.90	80.47	29.61
	3	218	CNA INS GRP	1,205,319	2.54	83.00	7.21
	4	212	ZURICH INS GRP	1,133,634	2.38	85.39	213.89
	5	111	LIBERTY MUT GRP	912,861	1.92	87.31	1.39
	6	163	SAFECO INS GRP	870,837	1.83	89.14	-0.62
	7	91	HARTFORD FIRE & CAS GRP	675,470	1.42	90.56	-0.11
	8	158	FAIRFAX FINANCIAL	396,278	0.83	91.39	12.28
	9	13307	LEXON INS CO	363,189	0.76	92.16	12.57
	10	11592	INTERNATIONAL FIDELITY INS CO	361,911	0.76	92.92	172.49
			TOTAL	47,544,936	100.00	100.00	35.95
DISTRICT OF COLUMBIA	1	3548	ST PAUL TRAVELERS GRP	16,294,869	24.85	24.85	62.70
	2	12	AMERICAN INTRNL GRP	13,023,248	19.86	44.70	4.86
	3	626	ACE LTD	5,077,519	7.74	52.45	6.74
	4	218	CNA INS GRP	4,490,631	6.85	59.29	-105.79
	5	212	ZURICH INS GRP	4,278,008	6.52	65.82	12.63
	6	38	CHUBB & SON INC	4,170,914	6.36	72.18	-5.91
	7	111	LIBERTY MUT GRP	3,202,515	4.88	77.06	9.99
	8	91	HARTFORD FIRE & CAS GRP	2,081,602	3.17	80.23	-4.26
	9	163	SAFECO INS GRP	2,061,510	3.14	83.38	33.18
	10	84	AMERICAN FINANCIAL GRP	1,840,363	2.81	86.18	46.56
			TOTAL	65,582,213	100.00	100.00	44.31
FLORIDA	1	3548	ST PAUL TRAVELERS GRP	58,292,036	21.24	21.24	175.28
	2	212	ZURICH INS GRP	25,611,176	9.33	30.57	12.82
	3	218	CNA INS GRP	23,960,835	8.73	39.30	29.94
	4	163	SAFECO INS GRP	14,026,992	5.11	44.41	39.41
	5	111	LIBERTY MUT GRP	13,683,273	4.99	49.40	56.33
	6	38	CHUBB & SON INC	11,155,513	4.06	53.46	-8.63
	7	91	HARTFORD FIRE & CAS GRP	10,244,973	3.73	57.19	60.30
	8	1279	ARCH INS GRP	10,007,447	3.65	60.84	12.83
	9	1285	X L AMER	9,532,389	3.47	64.31	24.53
	10	84	AMERICAN FINANCIAL GRP	5,862,233	2.14	66.45	38.32
			TOTAL	274,459,183	100.00	100.00	80.38
GEORGIA	1	3548	ST PAUL TRAVELERS GRP	27,569,643	24.85	24.85	51.25
	2	218	CNA INS GRP	11,049,549	9.96	34.81	9.49
	3	212	ZURICH INS GRP	7,291,234	6.57	41.38	36.06
	4	17	LIFE OF THE S CORP	6,280,436	5.66	47.04	75.72
	5	91	HARTFORD FIRE & CAS GRP	5,205,413	4.69	51.73	-102.25
	6	38	CHUBB & SON INC	5,167,761	4.66	56.38	0.62
	7	163	SAFECO INS GRP	3,414,573	3.08	59.46	76.09
	8	111	LIBERTY MUT GRP	2,990,559	2.70	62.16	-93.86

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HAWAII	9	84	AMERICAN FINANCIAL GRP	2,633,756	2.37	64.53	5.32
	10	1285	X L AMER	2,582,696	2.33	66.86	41.06
			TOTAL	110,958,685	100.00	100.00	-19.11
	1	3548	ST PAUL TRAVELERS GRP	9,745,408	32.09	32.09	28.15
	2	218	CNA INS GRP	3,183,455	10.48	42.57	36.71
	3	106	ISLAND INS COS	3,020,532	9.95	52.52	-30.51
	4	212	ZURICH INS GRP	2,844,076	9.37	61.89	267.14
	5	111	LIBERTY MUT GRP	2,374,581	7.82	69.71	-4.94
	6	163	SAFECO INS GRP	2,062,490	6.79	76.50	-16.68
	7	1279	ARCH INS GRP	1,282,882	4.22	80.72	17.26
IDAHO	8	108	LUMBERMENS MUT CAS GRP	949,451	3.13	83.85	-173.78
	9	75	INSCO DICO GRP	762,615	2.51	86.36	7.63
	10	38	CHUBB & SON INC	687,423	2.26	88.62	6.95
			TOTAL	30,367,886	100.00	100.00	24.52
	1	38	CHUBB & SON INC	5,314,224	27.15	27.15	-1.67
	2	3548	ST PAUL TRAVELERS GRP	3,886,213	19.85	47.00	8.71
	3	218	CNA INS GRP	1,664,800	8.50	55.50	18.78
	4	163	SAFECO INS GRP	1,569,382	8.02	63.52	-0.78
	5	111	LIBERTY MUT GRP	1,069,670	5.46	68.98	-30.00
	6	922	ICW GROUP	694,736	3.55	72.53	-4.34
ILLINOIS	7	212	ZURICH INS GRP	587,016	3.00	75.53	-5.40
	8	248	UNITED FIRE & CAS GRP	502,763	2.57	78.10	31.47
	9	75	INSCO DICO GRP	417,476	2.13	80.23	3.30
	10	84	AMERICAN FINANCIAL GRP	394,041	2.01	82.25	-0.41
			TOTAL	19,575,871	100.00	100.00	12.99
	1	3548	ST PAUL TRAVELERS GRP	29,944,921	21.03	21.03	50.02
	2	212	ZURICH INS GRP	26,061,293	18.30	39.33	35.71
	3	163	SAFECO INS GRP	18,989,572	13.34	52.67	-2.93
	4	218	CNA INS GRP	15,894,892	11.16	63.83	30.07
	5	111	LIBERTY MUT GRP	5,643,272	3.96	67.79	26.99
INDIANA	6	38	CHUBB & SON INC	5,054,491	3.55	71.34	0.40
	7	181	SWISS RE GRP	4,650,423	3.27	74.61	-15.05
	8	248	UNITED FIRE & CAS GRP	3,297,970	2.32	76.92	8.00
	9	27081	BOND SAFEGUARD INS CO	3,189,682	2.24	79.16	16.45
	10	88	ALLMERICA FINANCIAL CORP	3,154,738	2.22	81.38	-6.18
			TOTAL	142,396,723	100.00	100.00	24.82
	1	3548	ST PAUL TRAVELERS GRP	12,637,798	24.58	24.58	41.91
	2	218	CNA INS GRP	7,114,508	13.84	38.42	6.82
	3	212	ZURICH INS GRP	4,892,840	9.52	47.94	6.10
	4	228	WESTFIELD GRP	2,435,444	4.74	52.67	0.51
IOWA	5	148	OHIO CAS GRP	2,053,847	3.99	56.67	10.92
	6	244	CINCINNATI FNCL CP	2,024,935	3.94	60.61	6.58
	7	163	SAFECO INS GRP	1,811,141	3.52	64.13	0.51
	8	27081	BOND SAFEGUARD INS CO	1,628,379	3.17	67.30	26.77
	9	13307	LEXON INS CO	1,059,909	2.06	69.36	11.43
	10	91	HARTFORD FIRE & CAS GRP	974,037	1.89	71.25	5.34
			TOTAL	51,413,374	100.00	100.00	18.89
	1	3479	MERCHANTS BONDING CO GRP	5,379,853	18.08	18.08	8.12
	2	3548	ST PAUL TRAVELERS GRP	4,614,003	15.50	33.58	34.08
	3	248	UNITED FIRE & CAS GRP	3,811,576	12.81	46.39	14.16
	4	218	CNA INS GRP	1,957,938	6.58	52.97	22.20
	5	38	CHUBB & SON INC	1,765,131	5.93	58.90	6.45
	6	212	ZURICH INS GRP	1,144,082	3.84	62.74	3.93
	7	111	LIBERTY MUT GRP	1,067,634	3.59	66.33	-6.05
	8	140	NATIONWIDE CORP	963,809	3.24	69.57	0.37
	9	181	SWISS RE GRP	954,711	3.21	72.77	12.80
	10	62	EMC INS CO	932,202	3.13	75.91	17.45
			TOTAL	29,761,284	100.00	100.00	12.01

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
KANSAS	1	3548	ST PAUL TRAVELERS GRP	5,492,480	17.27	17.27	1.69
	2	212	ZURICH INS GRP	4,302,817	13.53	30.81	15.42
	3	218	CNA INS GRP	3,891,102	12.24	43.04	68.33
	4	163	SAFECO INS GRP	2,163,594	6.80	49.85	13.42
	5	38	CHUBB & SON INC	1,835,732	5.77	55.62	11.29
	6	91	HARTFORD FIRE & CAS GRP	1,292,556	4.07	59.69	-26.96
	7	62	EMC INS CO	1,254,423	3.95	63.63	2.16
	8	31	BERKSHIRE HATHAWAY	1,164,552	3.66	67.29	1.35
	9	111	LIBERTY MUT GRP	1,038,755	3.27	70.56	-60.07
	10	140	NATIONWIDE CORP	1,014,131	3.19	73.75	20.53
			TOTAL	31,796,584	100.00	100.00	13.69
KENTUCKY	1	3548	ST PAUL TRAVELERS GRP	13,433,113	26.63	26.63	31.93
	2	218	CNA INS GRP	4,997,485	9.91	36.54	10.04
	3	212	ZURICH INS GRP	4,122,249	8.17	44.71	8.52
	4	148	OHIO CAS GRP	3,695,359	7.33	52.04	8.35
	5	84	AMERICAN FINANCIAL GRP	2,677,213	5.31	57.34	30.28
	6	163	SAFECO INS GRP	2,566,210	5.09	62.43	-9.13
	7	458	PROTECTIVE LIFE INS GRP	2,236,178	4.43	66.87	206.43
	8	38	CHUBB & SON INC	1,532,729	3.04	69.90	0.98
	9	91	HARTFORD FIRE & CAS GRP	1,492,798	2.96	72.86	20.79
	10	228	WESTFIELD GRP	1,212,529	2.40	75.27	-6.54
			TOTAL	50,441,166	100.00	100.00	42.59
LOUISIANA	1	3548	ST PAUL TRAVELERS GRP	11,957,261	20.15	20.15	83.13
	2	218	CNA INS GRP	7,754,516	13.07	33.22	2.97
	3	212	ZURICH INS GRP	4,692,606	7.91	41.13	105.81
	4	91	HARTFORD FIRE & CAS GRP	4,551,876	7.67	48.80	-9.81
	5	458	PROTECTIVE LIFE INS GRP	4,286,230	7.22	56.02	26.46
	6	38	CHUBB & SON INC	3,022,562	5.09	61.12	-42.45
	7	163	SAFECO INS GRP	1,888,155	3.18	64.30	-5.03
	8	111	LIBERTY MUT GRP	1,861,515	3.14	67.44	0.75
	9	984	HCC INS HOLDINGS GRP	1,838,114	3.10	70.53	25.56
	10	783	RLI INS GRP	1,556,717	2.62	73.16	38.81
			TOTAL	59,336,797	100.00	100.00	69.54
MAINE	1	98	WR BERKLEY CORP	2,328,462	21.02	21.02	7.32
	2	3548	ST PAUL TRAVELERS GRP	2,263,465	20.43	41.45	63.42
	3	212	ZURICH INS GRP	932,710	8.42	49.87	8.04
	4	111	LIBERTY MUT GRP	709,984	6.41	56.28	-6.68
	5	88	ALLMERICA FINANCIAL CORP	680,709	6.14	62.43	-28.22
	6	91	HARTFORD FIRE & CAS GRP	504,638	4.56	66.98	11.56
	7	163	SAFECO INS GRP	499,772	4.51	71.49	-3.46
	8	311	NATL GRANGE MUT INS GRP	406,435	3.67	75.16	-158.76
	9	181	SWISS RE GRP	396,874	3.58	78.74	-6.50
	10	148	OHIO CAS GRP	382,800	3.46	82.20	5.08
			TOTAL	11,077,777	100.00	100.00	-150.09
MARYLAND	1	3548	ST PAUL TRAVELERS GRP	21,947,964	23.15	23.15	98.18
	2	212	ZURICH INS GRP	9,759,772	10.30	33.45	16.55
	3	218	CNA INS GRP	8,632,417	9.11	42.55	46.45
	4	10656	UNITED STATES SURETY CO	5,446,496	5.75	48.30	59.12
	5	38	CHUBB & SON INC	4,106,131	4.33	52.63	-2.30
	6	158	FAIRFAX FINANCIAL	3,785,319	3.99	56.62	3.18
	7	111	LIBERTY MUT GRP	3,661,782	3.86	60.49	-3.34
	8	91	HARTFORD FIRE & CAS GRP	3,608,175	3.81	64.29	-13.37
	9	163	SAFECO INS GRP	3,512,344	3.71	68.00	-27.45
	10	1279	ARCH INS GRP	3,346,252	3.53	71.53	79.04
			TOTAL	94,796,801	100.00	100.00	44.76
MASSACHUSETTS	1	3548	ST PAUL TRAVELERS GRP	30,031,962	30.22	30.22	425.72
	2	91	HARTFORD FIRE & CAS GRP	9,569,562	9.63	39.85	7.39
	3	218	CNA INS GRP	9,328,727	9.39	49.24	26.64
	4	212	ZURICH INS GRP	6,880,055	6.92	56.16	21.34

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	5	163	SAFECO INS GRP	6,735,826	6.78	62.94	-1.72
	6	311	NATL GRANGE MUT INS GRP	3,797,105	3.82	66.76	179.82
	7	111	LIBERTY MUT GRP	3,479,550	3.50	70.26	-36.18
	8	181	SWISS RE GRP	3,277,253	3.30	73.56	35.48
	9	88	ALLMERICA FINANCIAL CORP	3,013,023	3.03	76.59	-29.76
	10	1285	X L AMER	2,914,039	2.93	79.52	180.44
			TOTAL	99,374,953	100.00	100.00	220.29
MICHIGAN	1	3548	ST PAUL TRAVELERS GRP	11,849,536	16.30	16.30	133.94
	2	218	CNA INS GRP	9,534,767	13.11	29.41	49.22
	3	111	LIBERTY MUT GRP	6,362,951	8.75	38.16	3.27
	4	38	CHUBB & SON INC	5,499,429	7.56	45.73	-0.12
	5	91	HARTFORD FIRE & CAS GRP	4,743,746	6.52	52.25	21.52
	6	212	ZURICH INS GRP	4,189,613	5.76	58.01	25.35
	7	181	SWISS RE GRP	2,476,149	3.41	61.42	5.44
	8	3479	MERCHANTS BONDING CO GRP	2,317,275	3.19	64.61	18.11
	9	228	WESTFIELD GRP	2,258,739	3.11	67.71	6.22
	10	248	UNITED FIRE & CAS GRP	2,249,005	3.09	70.80	40.41
			TOTAL	72,708,670	100.00	100.00	5.27
MINNESOTA	1	3548	ST PAUL TRAVELERS GRP	13,345,910	22.66	22.66	102.10
	2	218	CNA INS GRP	7,317,143	12.42	35.08	51.14
	3	10293	INTEGRA INS INC	3,920,562	6.66	41.74	0.00
	4	111	LIBERTY MUT GRP	3,407,165	5.78	47.52	-14.99
	5	26310	GRANITE RE INC	3,284,311	5.58	53.10	47.02
	6	38	CHUBB & SON INC	3,262,475	5.54	58.63	6.34
	7	248	UNITED FIRE & CAS GRP	3,001,872	5.10	63.73	14.73
	8	212	ZURICH INS GRP	2,856,500	4.85	68.58	-4.28
	9	228	WESTFIELD GRP	1,680,974	2.85	71.43	3.27
	10	150	OLD REPUBLIC GRP	1,648,413	2.80	74.23	8.12
			TOTAL	58,903,778	100.00	100.00	35.27
MISSISSIPPI	1	3548	ST PAUL TRAVELERS GRP	12,058,392	34.34	34.34	87.29
	2	212	ZURICH INS GRP	4,333,420	12.34	46.67	67.08
	3	218	CNA INS GRP	3,477,831	9.90	56.58	18.65
	4	163	SAFECO INS GRP	1,250,761	3.56	60.14	-5.69
	5	783	RLI INS GRP	1,139,893	3.25	63.38	17.17
	6	1279	ARCH INS GRP	1,094,309	3.12	66.50	13.47
	7	111	LIBERTY MUT GRP	1,086,999	3.10	69.60	157.77
	8	922	ICW GROUP	941,969	2.68	72.28	83.29
	9	98	WR BERKLEY CORP	923,510	2.63	74.91	-9.73
	10	91	HARTFORD FIRE & CAS GRP	813,282	2.32	77.22	12.37
			TOTAL	35,119,219	100.00	100.00	51.67
MISSOURI	1	3548	ST PAUL TRAVELERS GRP	11,211,115	19.43	19.43	39.39
	2	218	CNA INS GRP	7,222,575	12.52	31.95	13.17
	3	163	SAFECO INS GRP	6,247,256	10.83	42.78	29.14
	4	212	ZURICH INS GRP	5,812,549	10.08	52.86	15.56
	5	38	CHUBB & SON INC	3,393,459	5.88	58.74	0.22
	6	111	LIBERTY MUT GRP	2,332,497	4.04	62.78	-5.98
	7	62	EMC INS CO	1,659,930	2.88	65.66	-53.99
	8	248	UNITED FIRE & CAS GRP	1,551,881	2.69	68.35	7.75
	9	181	SWISS RE GRP	1,514,020	2.62	70.97	117.26
	10	91	HARTFORD FIRE & CAS GRP	1,497,009	2.59	73.57	8.65
			TOTAL	57,689,819	100.00	100.00	14.19
MONTANA	1	3548	ST PAUL TRAVELERS GRP	4,950,343	32.39	32.39	-6.29
	2	218	CNA INS GRP	2,063,262	13.50	45.89	28.15
	3	1285	X L AMER	1,345,392	8.80	54.69	29.87
	4	163	SAFECO INS GRP	1,306,656	8.55	63.24	-4.85
	5	111	LIBERTY MUT GRP	726,382	4.75	67.99	-12.06
	6	626	ACE LTD	456,760	2.99	70.98	62.55
	7	212	ZURICH INS GRP	407,234	2.66	73.65	-24.41
	8	84	AMERICAN FINANCIAL GRP	404,091	2.64	76.29	-8.02

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NEBRASKA	9	181	SWISS RE GRP	366,105	2.40	78.69	14.26
	10	91	HARTFORD FIRE & CAS GRP	318,258	2.08	80.77	0.13
			TOTAL	15,283,640	100.00	100.00	24.17
	1	3548	ST PAUL TRAVELERS GRP	4,145,746	18.24	18.24	20.20
	2	199	UNIVERSAL SURETY	3,069,055	13.50	31.74	3.53
	3	218	CNA INS GRP	1,807,187	7.95	39.69	17.92
	4	111	LIBERTY MUT GRP	1,382,499	6.08	45.77	196.45
	5	248	UNITED FIRE & CAS GRP	1,238,580	5.45	51.22	62.78
	6	212	ZURICH INS GRP	1,183,809	5.21	56.43	11.28
	7	12	AMERICAN INTRNL GRP	1,041,458	4.58	61.01	-2224.74
NEVADA	8	91	HARTFORD FIRE & CAS GRP	1,003,451	4.41	65.42	8.85
	9	3479	MERCHANTS BONDING CO GRP	894,350	3.93	69.35	12.01
	10	626	ACE LTD	854,646	3.76	73.11	13.59
			TOTAL	22,732,547	100.00	100.00	-40.75
	1	3548	ST PAUL TRAVELERS GRP	11,220,476	17.65	17.65	53.44
	2	218	CNA INS GRP	7,915,178	12.45	30.10	5.89
	3	163	SAFECO INS GRP	5,064,111	7.97	38.07	17.96
	4	111	LIBERTY MUT GRP	4,271,194	6.72	44.78	5.37
	5	212	ZURICH INS GRP	3,695,513	5.81	50.60	14.34
	6	501	ALLEGHANY GRP	2,496,046	3.93	54.52	10.39
NEW HAMPSHIRE	7	1279	ARCH INS GRP	2,262,582	3.56	58.08	15.78
	8	12	AMERICAN INTRNL GRP	2,211,908	3.48	61.56	82.30
	9	37206	CONTRACTORS BONDING & INS CO	2,024,496	3.18	64.75	-1.75
	10	922	ICW GROUP	1,859,605	2.93	67.67	-23.32
			TOTAL	63,573,379	100.00	100.00	16.96
	1	3548	ST PAUL TRAVELERS GRP	4,858,482	33.15	33.15	92.20
	2	111	LIBERTY MUT GRP	1,993,664	13.60	46.76	-14.46
	3	98	WR BERKLEY CORP	927,835	6.33	53.09	15.40
	4	311	NATL GRANGE MUT INS GRP	889,580	6.07	59.16	13.60
	5	218	CNA INS GRP	765,978	5.23	64.38	7.35
NEW JERSEY	6	163	SAFECO INS GRP	661,194	4.51	68.90	-5.32
	7	253	HARLEYSVILLE GRP	629,185	4.29	73.19	18.49
	8	181	SWISS RE GRP	618,623	4.22	77.41	248.60
	9	91	HARTFORD FIRE & CAS GRP	402,671	2.75	80.16	-52.23
	10	212	ZURICH INS GRP	396,092	2.70	82.86	3.30
			TOTAL	14,655,146	100.00	100.00	48.59
	1	3548	ST PAUL TRAVELERS GRP	25,252,914	16.58	16.58	114.91
	2	11592	INTERNATIONAL FIDELITY INS CO	14,521,840	9.53	26.11	22.82
	3	163	SAFECO INS GRP	10,609,000	6.96	33.08	-3.40
	4	111	LIBERTY MUT GRP	9,186,950	6.03	39.11	15.36
NEW MEXICO	5	218	CNA INS GRP	8,615,298	5.66	44.76	9.02
	6	1285	X L AMER	8,197,906	5.38	50.15	249.57
	7	38	CHUBB & SON INC	6,942,815	4.56	54.70	-31.86
	8	212	ZURICH INS GRP	6,361,777	4.18	58.88	87.35
	9	242	SELECTIVE INS	5,590,792	3.67	62.55	10.43
	10	27081	BOND SAFEGUARD INS CO	4,407,224	2.89	65.44	9.86
			TOTAL	152,322,154	100.00	100.00	67.21
	1	3548	ST PAUL TRAVELERS GRP	6,916,120	23.77	23.77	18.46
	2	218	CNA INS GRP	4,229,183	14.54	38.31	-8.29
	3	212	ZURICH INS GRP	2,322,139	7.98	46.30	19.01
	4	88	ALLMERICA FINANCIAL CORP	1,902,167	6.54	52.83	65.78
	5	38	CHUBB & SON INC	1,548,366	5.32	58.16	0.49
	6	111	LIBERTY MUT GRP	1,352,814	4.65	62.81	562.83
	7	163	SAFECO INS GRP	1,233,267	4.24	67.05	-2.83
	8	248	UNITED FIRE & CAS GRP	1,229,102	4.23	71.27	48.86
	9	12	AMERICAN INTRNL GRP	1,156,833	3.98	75.25	-4.83
	10	783	RLI INS GRP	863,656	2.97	78.22	9.51
			TOTAL	29,090,158	100.00	100.00	81.42

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NEW YORK	1	3548	ST PAUL TRAVELERS GRP	59,226,178	22.74	22.74	822.20
	2	212	ZURICH INS GRP	26,539,083	10.19	32.94	35.09
	3	12	AMERICAN INTRNL GRP	19,720,896	7.57	40.51	89.85
	4	38	CHUBB & SON INC	18,822,398	7.23	47.74	22.31
	5	111	LIBERTY MUT GRP	16,010,670	6.15	53.89	120.14
	6	163	SAFECO INS GRP	14,230,893	5.47	59.35	-2.52
	7	218	CNA INS GRP	14,098,588	5.41	64.77	249.17
	8	1285	X L AMER	12,666,511	4.86	69.63	49.09
	9	91	HARTFORD FIRE & CAS GRP	9,082,454	3.49	73.12	1.85
	10	626	ACE LTD	8,675,478	3.33	76.45	34.86
			TOTAL	260,393,112	100.00	100.00	279.52
NORTH CAROLINA	1	3548	ST PAUL TRAVELERS GRP	26,566,141	29.10	29.10	56.52
	2	218	CNA INS GRP	9,085,800	9.95	39.05	42.10
	3	212	ZURICH INS GRP	7,397,850	8.10	47.16	84.80
	4	38	CHUBB & SON INC	5,416,539	5.93	53.09	-1.08
	5	111	LIBERTY MUT GRP	4,150,849	4.55	57.64	-7.38
	6	163	SAFECO INS GRP	3,645,978	3.99	61.63	6.48
	7	91	HARTFORD FIRE & CAS GRP	3,485,206	3.82	65.45	13.35
	8	84	AMERICAN FINANCIAL GRP	3,472,599	3.80	69.25	5.94
	9	244	CINCINNATI FNCL CP	2,011,274	2.20	71.46	-7.72
	10	158	FAIRFAX FINANCIAL	1,674,822	1.83	73.29	60.80
			TOTAL	91,291,052	100.00	100.00	95.56
NORTH DAKOTA	1	3548	ST PAUL TRAVELERS GRP	2,213,110	21.20	21.20	22.03
	2	218	CNA INS GRP	1,894,928	18.16	39.36	5.08
	3	212	ZURICH INS GRP	677,704	6.49	45.85	7.02
	4	228	WESTFIELD GRP	528,118	5.06	50.91	-0.02
	5	111	LIBERTY MUT GRP	517,600	4.96	55.87	-6.38
	6	84	AMERICAN FINANCIAL GRP	463,696	4.44	60.32	-14.70
	7	248	UNITED FIRE & CAS GRP	410,390	3.93	64.25	4.44
	8	38	CHUBB & SON INC	378,914	3.63	67.88	74.14
	9	1285	X L AMER	339,606	3.25	71.13	35.30
	10	26310	GRANITE RE INC	303,893	2.91	74.04	32.33
			TOTAL	10,437,094	100.00	100.00	19.86
OHIO	1	418	HICA GRP	28,483,784	19.62	19.62	31.48
	2	3548	ST PAUL TRAVELERS GRP	18,764,745	12.92	32.54	26.97
	3	228	WESTFIELD GRP	15,606,039	10.75	43.29	1.00
	4	218	CNA INS GRP	8,811,017	6.07	49.36	26.47
	5	244	CINCINNATI FNCL CP	7,146,251	4.92	54.28	1.21
	6	148	OHIO CAS GRP	5,457,332	3.76	58.04	24.03
	7	38	CHUBB & SON INC	4,829,010	3.33	61.36	16.43
	8	163	SAFECO INS GRP	4,096,015	2.82	64.19	0.70
	9	1248	AMBAC ASSUR CORP	4,053,838	2.79	66.98	0.00
	10	212	ZURICH INS GRP	3,920,945	2.70	69.68	9.23
			TOTAL	145,195,191	100.00	100.00	17.99
OKLAHOMA	1	418	HICA GRP	15,184,150	29.23	29.23	22.76
	2	3548	ST PAUL TRAVELERS GRP	5,543,257	10.67	39.90	73.20
	3	84	AMERICAN FINANCIAL GRP	4,777,618	9.20	49.10	4.90
	4	212	ZURICH INS GRP	3,725,499	7.17	56.27	4.70
	5	218	CNA INS GRP	3,067,288	5.90	62.17	16.08
	6	26310	GRANITE RE INC	1,844,170	3.55	65.72	8.34
	7	148	OHIO CAS GRP	1,836,195	3.53	69.26	-32.31
	8	163	SAFECO INS GRP	1,584,588	3.05	72.31	-6.66
	9	28517	VICTORE INS CO	1,435,814	2.76	75.07	17.82
	10	62	EMC INS CO	1,267,390	2.44	77.51	-5.24
			TOTAL	51,948,395	100.00	100.00	22.90
OREGON	1	3548	ST PAUL TRAVELERS GRP	9,850,808	20.85	20.85	18.03
	2	218	CNA INS GRP	5,239,580	11.09	31.94	14.60
	3	163	SAFECO INS GRP	4,833,553	10.23	42.17	-1.36
	4	75	INSCO DICO GRP	4,337,181	9.18	51.35	1.16

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

**By Group
24-Surety**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	5	37206	CONTRACTORS BONDING & INS CO	3,299,033	6.98	58.34	14.74
	6	26379	ACCREDITED SURETY & CAS CO INC	2,921,400	6.18	64.52	13.88
	7	111	LIBERTY MUT GRP	2,713,333	5.74	70.26	-18.84
	8	212	ZURICH INS GRP	2,223,241	4.71	74.97	15.33
	9	38	CHUBB & SON INC	1,911,713	4.05	79.02	6.00
	10	922	ICW GROUP	1,331,905	2.82	81.83	-16.96
			TOTAL	47,243,561	100.00	100.00	5.31
PENNSYLVANIA	1	3548	ST PAUL TRAVELERS GRP	33,502,519	28.02	28.02	56.96
	2	212	ZURICH INS GRP	12,909,556	10.80	38.81	310.08
	3	111	LIBERTY MUT GRP	10,835,084	9.06	47.87	-5.82
	4	218	CNA INS GRP	10,691,499	8.94	56.81	7.16
	5	163	SAFECO INS GRP	10,551,413	8.82	65.64	5.92
	6	38	CHUBB & SON INC	7,409,503	6.20	71.83	12.35
	7	91	HARTFORD FIRE & CAS GRP	4,091,371	3.42	75.25	98.37
	8	1279	ARCH INS GRP	3,430,177	2.87	78.12	64.52
	9	84	AMERICAN FINANCIAL GRP	3,334,772	2.79	80.91	28.30
	10	313	AEGIS GRP	3,140,439	2.63	83.54	14.76
			TOTAL	119,582,641	100.00	100.00	49.67
RHODE ISLAND	1	418	HICA GRP	8,204,386	37.13	37.13	16.36
	2	3548	ST PAUL TRAVELERS GRP	3,185,150	14.42	51.55	93.46
	3	163	SAFECO INS GRP	2,190,652	9.92	61.47	-4.32
	4	212	ZURICH INS GRP	1,887,527	8.54	70.01	14.08
	5	218	CNA INS GRP	1,504,770	6.81	76.82	7.28
	6	91	HARTFORD FIRE & CAS GRP	692,657	3.14	79.95	4.74
	7	626	ACE LTD	666,334	3.02	82.97	26.55
	8	311	NATL GRANGE MUT INS GRP	645,658	2.92	85.89	467.81
	9	111	LIBERTY MUT GRP	615,041	2.78	88.68	-90.83
	10	181	SWISS RE GRP	466,200	2.11	90.79	5.58
			TOTAL	22,094,156	100.00	100.00	97.30
SOUTH CAROLINA	1	3548	ST PAUL TRAVELERS GRP	14,473,346	29.95	29.95	108.11
	2	218	CNA INS GRP	4,443,115	9.20	39.15	43.30
	3	163	SAFECO INS GRP	4,235,304	8.77	47.91	2.70
	4	38	CHUBB & SON INC	3,252,323	6.73	54.65	-1.63
	5	212	ZURICH INS GRP	3,004,282	6.22	60.86	7.76
	6	91	HARTFORD FIRE & CAS GRP	2,135,251	4.42	65.28	-5.95
	7	111	LIBERTY MUT GRP	1,494,000	3.09	68.37	4.35
	8	84	AMERICAN FINANCIAL GRP	1,160,208	2.40	70.78	3.13
	9	12	AMERICAN INTRNL GRP	1,043,287	2.16	72.94	-294.19
	10	244	CINCINNATI FNCL CP	1,024,823	2.12	75.06	-3.30
			TOTAL	48,318,476	100.00	100.00	45.17
SOUTH DAKOTA	1	418	HICA GRP	65,260,644	88.30	88.30	65.76
	2	218	CNA INS GRP	1,981,179	2.68	90.98	17.84
	3	3548	ST PAUL TRAVELERS GRP	1,425,585	1.93	92.91	23.50
	4	248	UNITED FIRE & CAS GRP	933,547	1.26	94.18	2.69
	5	111	LIBERTY MUT GRP	533,063	0.72	94.90	-27.29
	6	212	ZURICH INS GRP	498,201	0.67	95.57	12.89
	7	228	WESTFIELD GRP	291,605	0.39	95.97	-0.11
	8	26310	GRANITE RE INC	268,448	0.36	96.33	-3.57
	9	181	SWISS RE GRP	231,436	0.31	96.64	6.94
	10	3479	MERCHANTS BONDING CO GRP	224,952	0.30	96.95	-29.30
			TOTAL	73,905,866	100.00	100.00	49.48
TENNESSEE	1	3548	ST PAUL TRAVELERS GRP	16,565,611	28.08	28.08	100.40
	2	212	ZURICH INS GRP	5,718,791	9.69	37.77	31.45
	3	218	CNA INS GRP	5,512,775	9.34	47.12	22.74
	4	163	SAFECO INS GRP	2,275,398	3.86	50.97	-0.06
	5	91	HARTFORD FIRE & CAS GRP	1,887,848	3.20	54.17	31.26
	6	1279	ARCH INS GRP	1,658,207	2.81	56.98	13.09
	7	84	AMERICAN FINANCIAL GRP	1,649,070	2.80	59.78	-24.93
	8	228	WESTFIELD GRP	1,563,095	2.65	62.43	61.89

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
TEXAS	9	38	CHUBB & SON INC	1,476,275	2.50	64.93	-15.30
	10	12	AMERICAN INTRNL GRP	1,439,993	2.44	67.37	758.35
			TOTAL	58,998,097	100.00	100.00	70.78
	1	3548	ST PAUL TRAVELERS GRP	56,048,655	17.25	17.25	46.03
	2	218	CNA INS GRP	32,267,230	9.93	27.19	-43.20
	3	91	HARTFORD FIRE & CAS GRP	32,261,961	9.93	37.12	5.45
	4	163	SAFECO INS GRP	24,456,021	7.53	44.64	3.10
	5	212	ZURICH INS GRP	23,127,277	7.12	51.76	50.13
	6	38	CHUBB & SON INC	22,962,828	7.07	58.83	-32.97
	7	10916	SURETEC INS CO	14,366,554	4.42	63.25	14.42
UTAH	8	111	LIBERTY MUT GRP	11,666,437	3.59	66.84	-9.11
	9	3592	PROALLIANCE GRP	10,381,161	3.20	70.04	13.64
	10	1285	X L AMER	6,854,196	2.11	72.15	-152.45
			TOTAL	324,869,577	100.00	100.00	19.30
	1	3548	ST PAUL TRAVELERS GRP	9,205,773	33.32	33.32	25.00
	2	218	CNA INS GRP	4,771,755	17.27	50.59	31.49
	3	163	SAFECO INS GRP	2,107,901	7.63	58.22	-22.41
	4	212	ZURICH INS GRP	1,306,473	4.73	62.95	96.63
	5	111	LIBERTY MUT GRP	1,068,480	3.87	66.81	-35.64
	6	922	ICW GROUP	915,611	3.31	70.13	26.11
VERMONT	7	150	OLD REPUBLIC GRP	913,159	3.30	73.43	5.70
	8	1285	X L AMER	891,868	3.23	76.66	41.95
	9	38	CHUBB & SON INC	658,988	2.39	79.04	7.30
	10	1279	ARCH INS GRP	592,493	2.14	81.19	15.26
			TOTAL	27,629,974	100.00	100.00	27.18
	1	3548	ST PAUL TRAVELERS GRP	1,184,082	16.43	16.43	97.40
	2	181	SWISS RE GRP	1,101,533	15.29	31.72	-29.88
	3	3592	PROALLIANCE GRP	828,708	11.50	43.22	13.05
	4	212	ZURICH INS GRP	634,384	8.80	52.03	5.06
	5	218	CNA INS GRP	527,683	7.32	59.35	4.46
VIRGINIA	6	98	WR BERKLEY CORP	498,991	6.93	66.28	9.57
	7	111	LIBERTY MUT GRP	375,909	5.22	71.49	-10.07
	8	311	NATL GRANGE MUT INS GRP	320,320	4.45	75.94	-0.47
	9	163	SAFECO INS GRP	289,237	4.01	79.95	-6.04
	10	1285	X L AMER	193,696	2.69	82.64	51.30
			TOTAL	7,205,377	100.00	100.00	15.78
	1	3548	ST PAUL TRAVELERS GRP	31,101,974	26.06	26.06	77.66
	2	212	ZURICH INS GRP	18,667,582	15.64	41.71	24.61
	3	218	CNA INS GRP	11,101,013	9.30	51.01	33.34
	4	38	CHUBB & SON INC	6,819,790	5.72	56.73	1.98
WASHINGTON	5	91	HARTFORD FIRE & CAS GRP	6,236,511	5.23	61.95	10.58
	6	111	LIBERTY MUT GRP	5,348,644	4.48	66.43	26.10
	7	163	SAFECO INS GRP	4,900,310	4.11	70.54	63.28
	8	1279	ARCH INS GRP	3,850,049	3.23	73.77	14.16
	9	1285	X L AMER	2,903,889	2.43	76.20	42.69
	10	158	FAIRFAX FINANCIAL	2,603,356	2.18	78.38	13.50
			TOTAL	119,329,422	100.00	100.00	71.06
	1	3548	ST PAUL TRAVELERS GRP	28,087,611	25.79	25.79	67.76
	2	163	SAFECO INS GRP	18,067,763	16.59	42.38	-0.36
	3	212	ZURICH INS GRP	9,400,811	8.63	51.02	26.29
	4	37206	CONTRACTORS BONDING & INS CO	6,965,507	6.40	57.41	2.12
	5	38	CHUBB & SON INC	5,581,754	5.13	62.54	1.58
	6	218	CNA INS GRP	5,266,314	4.84	67.37	-1.21
	7	75	INSICO DICO GRP	5,234,375	4.81	72.18	9.88
	8	26379	ACCREDITED SURETY & CAS CO INC	5,147,337	4.73	76.91	22.71
	9	91	HARTFORD FIRE & CAS GRP	2,754,095	2.53	79.44	8.12
	10	111	LIBERTY MUT GRP	2,736,823	2.51	81.95	-98.69
			TOTAL	108,900,508	100.00	100.00	-2.70

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

**By Group
24-Surety**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
WEST VIRGINIA	1	3548	ST PAUL TRAVELERS GRP	13,289,222	43.80	43.80	19.86
	2	228	WESTFIELD GRP	2,256,945	7.44	51.24	9.06
	3	218	CNA INS GRP	1,587,078	5.23	56.47	16.17
	4	111	LIBERTY MUT GRP	1,462,742	4.82	61.29	3.91
	5	212	ZURICH INS GRP	1,147,608	3.78	65.08	4.30
	6	458	PROTECTIVE LIFE INS GRP	1,108,735	3.65	68.73	219.77
	7	91	HARTFORD FIRE & CAS GRP	1,000,722	3.30	72.03	16.26
	8	163	SAFECO INS GRP	873,478	2.88	74.91	-9.95
	9	38	CHUBB & SON INC	820,496	2.70	77.61	-0.40
	10	10656	UNITED STATES SURETY CO	621,918	2.05	79.66	13.50
			TOTAL	30,339,480	100.00	100.00	45.32
WISCONSIN	1	3548	ST PAUL TRAVELERS GRP	8,514,853	20.63	20.63	44.66
	2	212	ZURICH INS GRP	3,844,208	9.31	29.95	-4.46
	3	218	CNA INS GRP	3,713,816	9.00	38.94	24.46
	4	12	AMERICAN INTRNL GRP	3,142,765	7.61	46.56	9.05
	5	111	LIBERTY MUT GRP	3,015,148	7.31	53.86	-30.22
	6	501	ALLEGHANY GRP	2,747,818	6.66	60.52	1.52
	7	3592	PROALLIANCE GRP	2,363,168	5.73	66.25	13.05
	8	148	OHIO CAS GRP	1,382,469	3.35	69.60	5.31
	9	26310	GRANITE RE INC	1,281,563	3.11	72.70	22.76
	10	38	CHUBB & SON INC	1,174,425	2.85	75.55	4.49
			TOTAL	41,271,861	100.00	100.00	17.71
WYOMING	1	3548	ST PAUL TRAVELERS GRP	8,657,571	45.12	45.12	16.73
	2	163	SAFECO INS GRP	1,987,946	10.36	55.48	1.00
	3	218	CNA INS GRP	1,553,372	8.10	63.57	4.42
	4	1326	KINGSWAY GRP	1,169,089	6.09	69.67	0.00
	5	248	UNITED FIRE & CAS GRP	885,442	4.61	74.28	26.24
	6	212	ZURICH INS GRP	710,225	3.70	77.98	97.78
	7	111	LIBERTY MUT GRP	619,788	3.23	81.21	-10.14
	8	1285	X L AMER	412,129	2.15	83.36	42.76
	9	761	ALLIANZ INS GRP	358,108	1.87	85.23	113.15
	10	62	EMC INS CO	324,938	1.69	86.92	2.50
			TOTAL	19,188,188	100.00	100.00	16.64
AMERICAN SAMOA	1	108	LUMBERMENS MUT CAS GRP	29,742	100.00	100.00	-2.51
			TOTAL	29,742	100.00	100.00	-2.51
GUAM	1	212	ZURICH INS GRP	866,101	37.11	37.11	14.29
	2	18380	PACIFIC IND INS CO	525,946	22.53	59.64	15.74
	3	3548	ST PAUL TRAVELERS GRP	377,257	16.16	75.81	-33.32
	4	38	CHUBB & SON INC	369,480	15.83	91.64	1.22
	5	984	HCC INS HOLDINGS GRP	162,392	6.96	98.60	212.31
	6	111	LIBERTY MUT GRP	16,828	0.72	99.32	129.47
	7	150	OLD REPUBLIC GRP	12,936	0.55	99.87	173.54
	8	761	ALLIANZ INS GRP	1,807	0.08	99.95	-1885.83
	9	10972	FIRST NET INS CO	805	0.03	99.98	31.00
	10	1285	X L AMER	375	0.02	100.00	0.00
			TOTAL	2,333,927	100.00	100.00	27.75
PUERTO RICO	1	3593	USIC GRP	17,570,905	22.56	22.56	55.39
	2	411	MAPFRE INS GRP	8,189,784	10.52	33.08	8.76
	3	18147	COMPANIA DE FIANZAS DE PR	8,057,320	10.35	43.42	22.84
	4	3548	ST PAUL TRAVELERS GRP	7,447,436	9.56	52.98	524.81
	5	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	6,759,036	8.68	61.66	70.32
	6	15110	NEWPORT BONDING & SURETY CO	4,899,474	6.29	67.95	27.73
	7	1285	X L AMER	4,706,032	6.04	73.99	26.64
	8	10009	TOWER BONDING AND SURETY CO	3,370,231	4.33	78.32	7.73
	9	71	UNIVERSAL INS CO GRP	3,187,813	4.09	82.42	27.75
	10	218	CNA INS GRP	3,034,679	3.90	86.31	-0.73
			TOTAL	77,883,712	100.00	100.00	112.38
U.S. VIRGIN ISLANDS	1	3548	ST PAUL TRAVELERS GRP	345,185	32.16	32.16	16.41

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

**By Group
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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	2	212	ZURICH INS GRP	196,580	18.31	50.47	7.95
	3	35858	COMPANION INC	127,163	11.85	62.31	0.00
	4	218	CNA INS GRP	119,806	11.16	73.47	0.00
	5	1279	ARCH INS GRP	69,394	6.46	79.94	15.45
	6	181	SWISS RE GRP	58,216	5.42	85.36	58.56
	7	17779	GUARDIAN INS CO INC	52,814	4.92	90.28	0.00
	8	38	CHUBB & SON INC	28,530	2.66	92.94	10.81
	9	19	ASSURANT INC GRP	21,300	1.98	94.92	-239.46
	10	626	ACE LTD	17,361	1.62	96.54	0.00
			TOTAL	1,073,479	100.00	100.00	0.03
CANADA	1	12	AMERICAN INTRNL GRP	3,497,043	96.00	96.00	-0.00
	2	91	HARTFORD FIRE & CAS GRP	113,019	3.10	99.10	-9.67
	3	176	STATE FARM IL	21,443	0.59	99.69	0.00
	4	1276	ACMAT GRP	12,003	0.33	100.02	25.53
	5	158	FAIRFAX FINANCIAL	5,715	0.16	100.18	N/A
	6	111	LIBERTY MUT GRP	4,156	0.11	100.29	-33.36
	7	84	AMERICAN FINANCIAL GRP	2,848	0.08	100.37	-54.95
	8	1285	X L AMER	2,442	0.07	100.43	0.00
	9	240	DAIMLER CHRYSLER GRP	50	0.00	100.44	N/A
	10	3548	ST PAUL TRAVELERS GRP	-400	-0.01	100.43	N/A
			TOTAL	3,642,825	100.00	100.00	3.73
AGGREGATE OTHER ALIEN	1	38	CHUBB & SON INC	12,230,397	38.84	38.84	187.86
	2	783	RLI INS GRP	8,020,028	25.47	64.30	8.13
	3	12	AMERICAN INTRNL GRP	5,528,787	17.56	81.86	118.45
	4	3548	ST PAUL TRAVELERS GRP	2,619,063	8.32	90.17	6.30
	5	212	ZURICH INS GRP	1,249,721	3.97	94.14	192.32
	6	43265	GRAMERCY INS CO	883,234	2.80	96.95	22.64
	7	1285	X L AMER	634,377	2.01	98.96	37.04
	8	111	LIBERTY MUT GRP	318,356	1.01	99.97	8.37
	9	361	MUNICH AMERICAN HOLDING CORP	202,465	0.64	100.61	521.49
	10	108	LUMBERMENS MUT CAS GRP	156,841	0.50	101.11	-699.65
			TOTAL	31,492,982	100.00	100.00	12.76

26—Burglary and Theft

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

**By Group
26-Burglary and Theft**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
COUNTRYWIDE	1	38	CHUBB & SON INC	32,451,206	23.67	23.67	4.74
	2	3548	ST PAUL TRAVELERS GRP	27,392,891	19.98	43.65	50.41
	3	12	AMERICAN INTRNL GRP	15,609,981	11.39	55.04	20.89
	4	212	ZURICH INS GRP	13,858,889	10.11	65.14	44.28
	5	91	HARTFORD FIRE & CAS GRP	7,832,620	5.71	70.86	24.80
	6	215	UNITRIN GRP	3,796,095	2.77	73.63	13.89
	7	963	OHIO MUT GRP	1,763,668	1.29	74.91	23.66
	8	898	CAPITOL COUNTY GRP	1,626,523	1.19	76.10	23.13
	9	169	SENTRY INS GRP	1,473,432	1.07	77.17	7.81
	10	140	NATIONWIDE CORP	1,348,875	0.98	78.16	20.59
	11	761	ALLIANZ INS GRP	1,330,510	0.97	79.13	-1.44
	12	7	FEDERATED MUT	1,309,233	0.95	80.08	21.74
	13	280	AUTO OWNERS GRP	1,175,230	0.86	80.94	12.71
	14	244	CINCINNATI FNCL CP	1,152,784	0.84	81.78	12.03
	15	8	ALLSTATE INS GRP	1,130,001	0.82	82.60	41.78
	16	111	LIBERTY MUT GRP	1,102,716	0.80	83.41	-76.05
	17	218	CNA INS GRP	919,314	0.67	84.08	-0.12
	18	3416	AXIS CAPITAL GRP	917,441	0.67	84.75	79.91
	19	26433	HARCO NATL INS CO	872,801	0.64	85.38	20.17
	20	228	WESTFIELD GRP	833,381	0.61	85.99	22.03
	21	248	UNITED FIRE & CAS GRP	832,395	0.61	86.60	13.51
	22	123	SHELTER INS COS	820,568	0.60	87.20	24.77
	23	242	SELECTIVE INS	804,700	0.59	87.79	7.33
	24	400	CREDIT SUISSE GRP	749,832	0.55	88.33	40.09
	25	3497	MIRAGE INTERESTS GRP	708,639	0.52	88.85	14.24
	26	84	AMERICAN FINANCIAL GRP	702,456	0.51	89.36	-34.59
	27	41394	BENCHMARK INS CO	686,364	0.50	89.86	36.20
	28	253	HARLEYSVILLE GRP	604,976	0.44	90.30	5.01
	29	98	WR BERKLEY CORP	577,342	0.42	90.72	30.81
	30	1129	WHITE MOUNTAINS GRP	573,319	0.42	91.14	16.96
	31	175	STATE AUTO MUT GRP	570,170	0.42	91.56	15.21
	32	62	EMC INS CO	566,176	0.41	91.97	31.64
	33	1285	X L AMER	563,265	0.41	92.38	-14.01
	34	27324	HANOVER FIRE AND CAS INS CO	516,330	0.38	92.76	4.62
	35	783	RLI INS GRP	457,560	0.33	93.09	-3.78
	36	1141	NORTH POINTE HOLDINGS CORP GRP	437,258	0.32	93.41	13.83
	37	343	NATIONAL INS CO GRP	424,606	0.31	93.72	116.52
	38	54	CUMBERLAND GRP	391,218	0.29	94.01	-0.04
	39	29831	INDEPENDENT MUT FIRE INS CO	384,651	0.28	94.29	6.41
	40	267	GRANGE MUT CAS	380,888	0.28	94.57	117.07
	41	291	MOTORISTS MUT	338,057	0.25	94.81	103.37
	42	517	HANNOVER GRP	336,368	0.25	95.06	133.86
	43	802	CAPITAL INS GROUP	322,846	0.24	95.29	21.09
	44	17337	PHILANTHROPIC MUT FIRE INS CO	305,742	0.22	95.52	0.95
	45	18380	PACIFIC IND INS CO	303,552	0.22	95.74	53.05
	46	309	WESTERN NATL MUT	253,429	0.18	95.92	1.03
	47	289	ACUITY MUT GRP	247,639	0.18	96.10	22.41
	48	163	SAFECO INS GRP	218,872	0.16	96.26	26.93
	49	626	ACE LTD	217,765	0.16	96.42	136.99
	50	88	ALLMERICA FINANCIAL CORP	214,944	0.16	96.58	-7.43
	51	271	PENNSYLVANIA NATL INS GRP	213,057	0.16	96.73	19.32
	52	762	FRANKLIN MUT GRP	212,497	0.15	96.89	0.00
	53	31	BERKSHIRE HATHAWAY	210,334	0.15	97.04	-8.13
	54	11118	FEDERATED RURAL ELECTRIC INS EXCH	202,433	0.15	97.19	57.37
	55	18228	FARMERS HOME MUT FIRE INS CO	187,365	0.14	97.33	25.80
	56	1243	WEST BEND MUT GRP	176,384	0.13	97.45	11.19
	57	125	PENN MILLER GRP	172,709	0.13	97.58	38.01
	58	694	TENN FARMERS MUT	166,668	0.12	97.70	1.20
	59	18252	TOWN & COUNTRY MUT INS CO	121,954	0.09	97.79	25.16
	60	350	GE GLOBAL GRP	119,906	0.09	97.88	3.87
	61	1279	ARCH INS GRP	118,520	0.09	97.96	N/A
	62	18538	BANCINSURE INC	117,788	0.09	98.05	287.69
	63	16411	COOPERATIVE MUT INS CO	111,302	0.08	98.13	46.44
	64	14974	PENNSYLVANIA LUMBERMENS MUT INS	110,290	0.08	98.21	35.67

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
26-Burglary and Theft**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	65	1303	THOMSON INS GRP	100,000	0.07	98.29	520.32
	66	23663	NATIONAL AMERICAN INS CO	99,509	0.07	98.36	-2.31
	67	3098	MILLEA HOLDINGS INC	94,991	0.07	98.43	85.27
	68	38733	ALASKA NAT INS CO	89,395	0.07	98.49	69.39
	69	14605	MISSISSIPPI FARM BUREAU MUT INS CO	88,155	0.06	98.56	28.12
	70	207	WESTERN RESERVE	84,638	0.06	98.62	127.25
	71	43354	SAN ANTONIO REINS CO	78,109	0.06	98.68	29.25
	72	17779	GUARDIAN INS CO INC	70,341	0.05	98.73	0.00
	73	474	FCCI MUT INS GRP	69,624	0.05	98.78	3.89
	74	93	TEXAS ST NATL GRP	69,263	0.05	98.83	0.00
	75	2558	NIPPONKOA INS CO LTD	66,595	0.05	98.88	13.15
	76	1114	MERCER INS GRP	64,863	0.05	98.92	18.28
	77	42056	SLAVONIC INS CO OF TX	59,285	0.04	98.97	3.20
	78	518	GRINNELL MUT	54,995	0.04	99.01	13.58
	79	683	ROYAL STATE GRP	52,771	0.04	99.05	22.86
	80	201	UTICA NATL INS GRP	51,507	0.04	99.08	20.19
	81	447	HARFORD GRP INC	46,463	0.03	99.12	0.90
	82	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	43,323	0.03	99.15	8.21
	83	791	MOUNTAIN STATES INS CO	41,160	0.03	99.18	-16.46
	84	13757	FARM BUREAU MUT INS CO OF AR INC	38,506	0.03	99.21	15.79
	85	635	CONTINENTAL INS CO	37,743	0.03	99.23	6.01
	86	15709	SOUTHERN STATES INS EXCH	37,462	0.03	99.26	7.37
	87	181	SWISS RE GRP	35,094	0.03	99.29	62.06
	88	35	CELINA GRP	34,686	0.03	99.31	83.68
	89	158	FAIRFAX FINANCIAL	34,381	0.03	99.34	16.45
	90	18767	CHURCH MUT INS CO	33,538	0.02	99.36	0.00
	91	785	MARKEL CORP GRP	33,328	0.02	99.39	-33.92
	92	32573	OHIO FAIR PLAN UNDERWRITING ASSOC	32,606	0.02	99.41	99.84
	93	501	ALLEGHANY GRP	31,491	0.02	99.43	9.78
	94	153	PEKIN INS GRP	30,307	0.02	99.46	175.07
	95	148	OHIO CAS GRP	29,680	0.02	99.48	-1.76
	96	14575	MILLERS CAPITAL INS CO	28,681	0.02	99.50	0.23
	97	30651	FARMERS MUT OF TN	28,513	0.02	99.52	31.00
	98	250	DONEGAL GRP	28,485	0.02	99.54	46.23
	99	36	CENTRAL MUT I C OH	27,391	0.02	99.56	0.00
	100	213	ERIE INS GRP	26,000	0.02	99.58	-8.15
	101	26	PRESERVER GROUP INC	25,737	0.02	99.60	-22.65
	102	311	NATL GRANGE MUT INS GRP	25,561	0.02	99.62	0.00
	103	587	ATLANTIC AMER	24,987	0.02	99.63	146.04
	104	383	AMERICAN EUROPEAN GRP	23,863	0.02	99.65	0.00
	105	333	MUTUAL OF ENUMCLAW	23,330	0.02	99.67	7.65
	106	10972	FIRST NET INS CO	23,299	0.02	99.69	21.57
	107	124	AMERISURE CO	22,569	0.02	99.70	-10.61
	108	50	COUNTRY INS & FINANCIAL SERVICES GRP	22,393	0.02	99.72	-0.73
	109	13889	FARMERS MUT INS CO OF NE	22,372	0.02	99.73	19.22
	110	796	QBE INS GRP LTD	21,682	0.02	99.75	152.25
	111	15792	UNDERWRITERS AT LLOYDS LONDON	21,564	0.02	99.77	0.00
	112	16799	WAYNE MUT INS CO	21,485	0.02	99.78	22.07
	113	28550	HOUSING & REDEVELOPMENT INS EXCH	20,860	0.02	99.80	31.00
	114	150	OLD REPUBLIC GRP	20,787	0.02	99.81	107.58
	115	842	FARM BUREAU GRP	19,876	0.01	99.83	9.89
	116	3219	SOMPO JAPAN INS GRP	19,025	0.01	99.84	0.00
	117	15024	PREFERRED MUT INS CO	16,294	0.01	99.85	0.16
	118	26778	INTEGRAND ASSUR CO	16,018	0.01	99.86	0.00
	119	32743	ALLIANCE MUT INS CO	15,538	0.01	99.88	0.00
	120	225	MCMILLEN GRP	11,476	0.01	99.88	-8.39
	121	34029	MICHIGAN BASIC PROPERTY INS ASN	10,610	0.01	99.89	76.02
	122	12006	DISTRICTS MUT INS	9,399	0.01	99.90	17.54
	123	17884	GERMAN MUT INS CO	8,780	0.01	99.90	12.23
	124	16748	ELEVATORS MUT INS CO	8,772	0.01	99.91	91.02
	125	195	UNION MUT VT	8,639	0.01	99.92	1.56
		TOTAL		137,101,651	100.00	100.00	26.34

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
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ALABAMA	1	3548	ST PAUL TRAVELERS GRP	348,206	27.01	27.01	21.62
	2	38	CHUBB & SON INC	310,775	24.10	51.11	0.87
	3	212	ZURICH INS GRP	128,324	9.95	61.06	40.43
	4	215	UNITRIN GRP	65,388	5.07	66.14	8.39
	5	91	HARTFORD FIRE & CAS GRP	52,019	4.03	70.17	-36.45
	6	7	FEDERATED MUT	50,192	3.89	74.06	27.68
	7	280	AUTO OWNERS GRP	40,164	3.12	77.18	17.56
	8	12	AMERICAN INTRNL GRP	36,452	2.83	80.01	-7.87
	9	400	CREDIT SUISSE GRP	35,700	2.77	82.78	64.08
	10	271	PENNSYLVANIA NATL INS GRP	29,275	2.27	85.05	7.13
			TOTAL	1,289,293	100.00	100.00	21.23
ALASKA	1	38733	ALASKA NAT INS CO	78,451	25.41	25.41	14.50
	2	91	HARTFORD FIRE & CAS GRP	49,293	15.97	41.38	0.02
	3	3548	ST PAUL TRAVELERS GRP	30,802	9.98	51.36	81.25
	4	41394	BENCHMARK INS CO	30,793	9.98	61.34	0.00
	5	3416	AXIS CAPITAL GRP	30,000	9.72	71.05	73.56
	6	38	CHUBB & SON INC	26,563	8.60	79.66	1.81
	7	761	ALLIANZ INS GRP	11,702	3.79	83.45	-13.67
	8	1129	WHITE MOUNTAINS GRP	11,151	3.61	87.06	-536.11
	9	12	AMERICAN INTRNL GRP	8,056	2.61	89.67	-3.39
	10	84	AMERICAN FINANCIAL GRP	6,655	2.16	91.83	-21.85
			TOTAL	308,695	100.00	100.00	0.92
ARIZONA	1	38	CHUBB & SON INC	289,212	22.74	22.74	2.82
	2	3548	ST PAUL TRAVELERS GRP	190,584	14.99	37.73	4.82
	3	91	HARTFORD FIRE & CAS GRP	168,916	13.28	51.01	406.12
	4	212	ZURICH INS GRP	137,899	10.84	61.85	68.53
	5	140	NATIONWIDE CORP	110,989	8.73	70.58	27.44
	6	111	LIBERTY MUT GRP	83,503	6.57	77.14	10.27
	7	280	AUTO OWNERS GRP	59,906	4.71	81.85	5.86
	8	12	AMERICAN INTRNL GRP	45,592	3.58	85.44	-10.50
	9	761	ALLIANZ INS GRP	29,894	2.35	87.79	38.13
	10	169	SENTRY INS GRP	24,880	1.96	89.74	-6.59
			TOTAL	1,271,825	100.00	100.00	70.10
ARKANSAS	1	898	CAPITOL COUNTY GRP	542,748	26.79	26.79	31.72
	2	38	CHUBB & SON INC	247,598	12.22	39.01	2.00
	3	123	SHELTER INS COS	219,285	10.82	49.83	29.36
	4	18228	FARMERS HOME MUT FIRE INS CO	187,365	9.25	59.08	25.80
	5	212	ZURICH INS GRP	159,345	7.86	66.94	117.52
	6	3548	ST PAUL TRAVELERS GRP	150,738	7.44	74.38	77.80
	7	18252	TOWN & COUNTRY MUT INS CO	121,954	6.02	80.40	25.16
	8	41394	BENCHMARK INS CO	59,743	2.95	83.35	2.28
	9	13757	FARM BUREAU MUT INS CO OF AR INC	38,506	1.90	85.25	15.79
	10	400	CREDIT SUISSE GRP	34,604	1.71	86.96	4.12
			TOTAL	2,026,083	100.00	100.00	25.75
CALIFORNIA	1	38	CHUBB & SON INC	4,069,233	26.87	26.87	7.90
	2	212	ZURICH INS GRP	2,539,728	16.77	43.64	78.54
	3	3548	ST PAUL TRAVELERS GRP	2,268,512	14.98	58.63	84.16
	4	12	AMERICAN INTRNL GRP	2,069,891	13.67	72.30	9.44
	5	91	HARTFORD FIRE & CAS GRP	1,128,157	7.45	79.75	29.01
	6	215	UNITRIN GRP	532,929	3.52	83.26	11.44
	7	140	NATIONWIDE CORP	441,513	2.92	86.18	11.38
	8	761	ALLIANZ INS GRP	420,792	2.78	88.96	-4.36
	9	26433	HARCO NATL INS CO	275,943	1.82	90.78	38.75
	10	802	CAPITAL INS GROUP	238,577	1.58	92.36	16.95
			TOTAL	15,142,606	100.00	100.00	32.37
COLORADO	1	3548	ST PAUL TRAVELERS GRP	685,196	35.40	35.40	22.86
	2	38	CHUBB & SON INC	466,576	24.11	59.51	3.71
	3	91	HARTFORD FIRE & CAS GRP	173,315	8.95	68.46	-103.38
	4	212	ZURICH INS GRP	134,451	6.95	75.41	52.85

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	5	111	LIBERTY MUT GRP	88,362	4.57	79.97	-47.08
	6	12	AMERICAN INTRNL GRP	74,244	3.84	83.81	0.78
	7	31	BERKSHIRE HATHAWAY	34,212	1.77	85.58	-3.05
	8	140	NATIONWIDE CORP	30,802	1.59	87.17	1.43
	9	761	ALLIANZ INS GRP	27,934	1.44	88.61	4.53
	10	7	FEDERATED MUT	27,068	1.40	90.01	-0.63
			TOTAL	1,935,499	100.00	100.00	6.76
CONNECTICUT	1	38	CHUBB & SON INC	828,546	35.05	35.05	3.26
	2	3548	ST PAUL TRAVELERS GRP	679,432	28.74	63.79	23.91
	3	12	AMERICAN INTRNL GRP	370,939	15.69	79.48	0.60
	4	212	ZURICH INS GRP	101,802	4.31	83.79	37.22
	5	91	HARTFORD FIRE & CAS GRP	100,832	4.27	88.06	90.96
	6	1303	THOMSON INS GRP	100,000	4.23	92.29	520.32
	7	111	LIBERTY MUT GRP	40,918	1.73	94.02	7.22
	8	1285	X L AMER	24,691	1.04	95.06	-12.54
	9	98	WR BERKLEY CORP	21,048	0.89	95.95	-6.25
	10	3416	AXIS CAPITAL GRP	20,877	0.88	96.84	19.09
			TOTAL	2,363,886	100.00	100.00	41.70
DELAWARE	1	38	CHUBB & SON INC	183,440	36.69	36.69	3.34
	2	3548	ST PAUL TRAVELERS GRP	88,296	17.66	54.35	7.22
	3	212	ZURICH INS GRP	49,045	9.81	64.16	51.93
	4	12	AMERICAN INTRNL GRP	44,420	8.88	73.05	-0.71
	5	91	HARTFORD FIRE & CAS GRP	31,125	6.23	79.27	5.05
	6	228	WESTFIELD GRP	19,488	3.90	83.17	78.55
	7	242	SELECTIVE INS	18,227	3.65	86.81	0.00
	8	111	LIBERTY MUT GRP	13,806	2.76	89.58	29.95
	9	271	PENNSYLVANIA NATL INS GRP	10,822	2.16	91.74	0.00
	10	253	HARLEYSVILLE GRP	5,794	1.16	92.90	1.61
			TOTAL	499,964	100.00	100.00	12.43
DISTRICT OF COLUMBIA	1	38	CHUBB & SON INC	288,772	29.87	29.87	1.91
	2	3548	ST PAUL TRAVELERS GRP	278,116	28.76	58.63	133.07
	3	12	AMERICAN INTRNL GRP	152,922	15.82	74.44	-27.35
	4	91	HARTFORD FIRE & CAS GRP	121,547	12.57	87.01	-0.10
	5	27324	HANOVER FIRE AND CAS INS CO	55,592	5.75	92.76	3.39
	6	212	ZURICH INS GRP	27,283	2.82	95.58	6.86
	7	218	CNA INS GRP	8,587	0.89	96.47	-33.40
	8	242	SELECTIVE INS	8,012	0.83	97.30	0.00
	9	1129	WHITE MOUNTAINS GRP	6,990	0.72	98.02	0.41
	10	111	LIBERTY MUT GRP	3,810	0.39	98.42	16.08
			TOTAL	966,922	100.00	100.00	41.77
FLORIDA	1	3548	ST PAUL TRAVELERS GRP	1,405,258	20.82	20.82	25.46
	2	38	CHUBB & SON INC	1,223,454	18.13	38.95	11.42
	3	212	ZURICH INS GRP	1,143,035	16.94	55.88	58.93
	4	215	UNITRIN GRP	584,343	8.66	64.54	9.71
	5	91	HARTFORD FIRE & CAS GRP	452,115	6.70	71.24	18.88
	6	12	AMERICAN INTRNL GRP	441,179	6.54	77.78	0.25
	7	1141	NORTH POINTE HOLDINGS CORP GRP	226,729	3.36	81.14	10.16
	8	3416	AXIS CAPITAL GRP	177,458	2.63	83.77	69.62
	9	280	AUTO OWNERS GRP	122,400	1.81	85.58	0.13
	10	761	ALLIANZ INS GRP	109,120	1.62	87.20	4.95
			TOTAL	6,749,159	100.00	100.00	25.19
GEORGIA	1	38	CHUBB & SON INC	1,028,931	31.17	31.17	9.75
	2	3548	ST PAUL TRAVELERS GRP	842,701	25.53	56.69	11.24
	3	215	UNITRIN GRP	328,424	9.95	66.64	16.24
	4	212	ZURICH INS GRP	219,858	6.66	73.30	108.94
	5	91	HARTFORD FIRE & CAS GRP	145,209	4.40	77.70	-49.26
	6	12	AMERICAN INTRNL GRP	108,890	3.30	81.00	-3.93
	7	169	SENTRY INS GRP	61,504	1.86	82.86	45.77
	8	280	AUTO OWNERS GRP	59,263	1.80	84.66	71.35

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HAWAII	9	267	GRANGE MUT CAS	50,433	1.53	86.18	-11.06
	10	7	FEDERATED MUT	36,757	1.11	87.30	137.03
			TOTAL	3,301,304	100.00	100.00	21.57
	1	3548	ST PAUL TRAVELERS GRP	67,398	24.67	24.67	65.58
	2	683	ROYAL STATE GRP	52,771	19.32	43.99	22.86
	3	212	ZURICH INS GRP	39,510	14.46	58.45	-0.01
	4	218	CNA INS GRP	28,301	10.36	68.81	0.10
	5	761	ALLIANZ INS GRP	22,694	8.31	77.12	2.51
	6	38	CHUBB & SON INC	14,643	5.36	82.48	2.55
	7	158	FAIRFAX FINANCIAL	12,676	4.64	87.12	49.75
IDAHO	8	84	AMERICAN FINANCIAL GRP	8,393	3.07	90.19	12.96
	9	2558	NIPPONKOA INS CO LTD	8,367	3.06	93.25	27.32
	10	12	AMERICAN INTRNL GRP	7,294	2.67	95.92	33.66
			TOTAL	273,189	100.00	100.00	25.65
	1	3548	ST PAUL TRAVELERS GRP	150,813	33.83	33.83	8.74
	2	38	CHUBB & SON INC	75,075	16.84	50.67	2.47
	3	12	AMERICAN INTRNL GRP	50,876	11.41	62.08	7.27
	4	212	ZURICH INS GRP	23,977	5.38	67.46	1.21
	5	91	HARTFORD FIRE & CAS GRP	22,847	5.12	72.59	-53.92
	6	842	FARM BUREAU GRP	19,876	4.46	77.04	9.89
ILLINOIS	7	761	ALLIANZ INS GRP	15,166	3.40	80.45	32.49
	8	244	CINCINNATI FNCL CP	14,014	3.14	83.59	0.00
	9	26433	HARCO NATL INS CO	10,654	2.39	85.98	4.45
	10	291	MOTORISTS MUT	8,149	1.83	87.81	174.45
			TOTAL	445,804	100.00	100.00	11.27
	1	3548	ST PAUL TRAVELERS GRP	1,661,758	25.23	25.23	33.01
	2	38	CHUBB & SON INC	1,509,766	22.92	48.16	7.49
	3	12	AMERICAN INTRNL GRP	547,442	8.31	56.47	-7.84
	4	91	HARTFORD FIRE & CAS GRP	533,865	8.11	64.58	4.11
	5	212	ZURICH INS GRP	353,399	5.37	69.94	27.29
INDIANA	6	215	UNITRIN GRP	337,227	5.12	75.06	10.08
	7	29831	INDEPENDENT MUT FIRE INS CO	202,709	3.08	78.14	3.49
	8	244	CINCINNATI FNCL CP	134,451	2.04	80.18	10.64
	9	1285	X L AMER	99,609	1.51	81.69	-3.59
	10	898	CAPITOL COUNTY GRP	89,089	1.35	83.05	26.99
			TOTAL	6,585,838	100.00	100.00	15.54
	1	38	CHUBB & SON INC	521,650	21.79	21.79	5.64
	2	3548	ST PAUL TRAVELERS GRP	411,786	17.20	38.99	77.26
	3	12	AMERICAN INTRNL GRP	215,952	9.02	48.01	99.74
	4	212	ZURICH INS GRP	176,144	7.36	55.37	41.95
IOWA	5	215	UNITRIN GRP	169,754	7.09	62.46	11.04
	6	280	AUTO OWNERS GRP	127,213	5.31	67.78	7.67
	7	29831	INDEPENDENT MUT FIRE INS CO	100,395	4.19	71.97	5.22
	8	244	CINCINNATI FNCL CP	94,744	3.96	75.93	66.80
	9	228	WESTFIELD GRP	78,618	3.28	79.21	-1.22
	10	400	CREDIT SUISSE GRP	62,110	2.59	81.81	56.80
			TOTAL	2,393,847	100.00	100.00	34.97
	1	38	CHUBB & SON INC	175,330	16.97	16.97	16.56
	2	3548	ST PAUL TRAVELERS GRP	148,669	14.39	31.37	33.64
	3	62	EMC INS CO	95,340	9.23	40.60	4.53
	4	248	UNITED FIRE & CAS GRP	91,183	8.83	49.42	-0.35
	5	212	ZURICH INS GRP	61,975	6.00	55.42	-4.03
	6	140	NATIONWIDE CORP	58,244	5.64	61.06	-1.56
	7	12	AMERICAN INTRNL GRP	43,449	4.21	65.27	-12.32
	8	1129	WHITE MOUNTAINS GRP	41,423	4.01	69.28	-3.93
	9	169	SENTRY INS GRP	35,250	3.41	72.69	-0.83
	10	244	CINCINNATI FNCL CP	29,057	2.81	75.50	0.00
			TOTAL	1,032,941	100.00	100.00	6.49

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
26-Burglary and Theft**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
KANSAS	1	38	CHUBB & SON INC	234,981	19.95	19.95	2.81
	2	3548	ST PAUL TRAVELERS GRP	164,907	14.00	33.94	-24.66
	3	91	HARTFORD FIRE & CAS GRP	138,267	11.74	45.68	-0.08
	4	140	NATIONWIDE CORP	101,428	8.61	54.29	104.45
	5	212	ZURICH INS GRP	72,241	6.13	60.42	106.24
	6	12	AMERICAN INTRNL GRP	60,888	5.17	65.59	8.72
	7	41394	BENCHMARK INS CO	58,220	4.94	70.53	3.75
	8	62	EMC INS CO	55,337	4.70	75.23	6.94
	9	123	SHELTER INS COS	40,524	3.44	78.67	5.26
	10	169	SENTRY INS GRP	36,241	3.08	81.74	1.88
			TOTAL	1,178,129	100.00	100.00	18.28
KENTUCKY	1	38	CHUBB & SON INC	262,756	21.37	21.37	57.43
	2	3548	ST PAUL TRAVELERS GRP	240,371	19.55	40.92	24.49
	3	212	ZURICH INS GRP	113,521	9.23	50.15	29.63
	4	12	AMERICAN INTRNL GRP	103,822	8.44	58.59	-1.41
	5	267	GRANGE MUT CAS	90,619	7.37	65.96	-10.02
	6	41394	BENCHMARK INS CO	52,250	4.25	70.21	107.72
	7	175	STATE AUTO MUT GRP	32,902	2.68	72.89	1.26
	8	244	CINCINNATI FNCL CP	32,394	2.63	75.52	0.00
	9	7	FEDERATED MUT	32,118	2.61	78.14	47.97
	10	228	WESTFIELD GRP	30,982	2.52	80.66	23.01
			TOTAL	1,229,601	100.00	100.00	98.51
LOUISIANA	1	3548	ST PAUL TRAVELERS GRP	422,459	26.35	26.35	14.98
	2	215	UNITRIN GRP	336,928	21.01	47.36	1.72
	3	212	ZURICH INS GRP	216,043	13.47	60.84	2.41
	4	38	CHUBB & SON INC	118,293	7.38	68.21	1.54
	5	248	UNITED FIRE & CAS GRP	114,517	7.14	75.36	24.51
	6	123	SHELTER INS COS	54,122	3.38	78.73	2.26
	7	3416	AXIS CAPITAL GRP	50,000	3.12	81.85	26.28
	8	91	HARTFORD FIRE & CAS GRP	45,765	2.85	84.70	-290.96
	9	169	SENTRY INS GRP	37,833	2.36	87.06	-0.36
	10	7	FEDERATED MUT	35,469	2.21	89.28	63.30
			TOTAL	1,603,368	100.00	100.00	5.14
MAINE	1	3548	ST PAUL TRAVELERS GRP	129,390	30.34	30.34	20.13
	2	212	ZURICH INS GRP	96,137	22.54	52.88	13.25
	3	3416	AXIS CAPITAL GRP	55,023	12.90	65.78	20.02
	4	38	CHUBB & SON INC	39,852	9.34	75.13	0.22
	5	98	WR BERKLEY CORP	38,364	9.00	84.13	0.00
	6	91	HARTFORD FIRE & CAS GRP	16,699	3.92	88.04	0.42
	7	169	SENTRY INS GRP	11,912	2.79	90.83	-0.41
	8	88	ALLMERICA FINANCIAL CORP	11,127	2.61	93.44	-24.67
	9	111	LIBERTY MUT GRP	6,451	1.51	94.96	6.56
	10	84	AMERICAN FINANCIAL GRP	5,602	1.31	96.27	8.06
			TOTAL	426,466	100.00	100.00	9.58
MARYLAND	1	3548	ST PAUL TRAVELERS GRP	763,045	29.73	29.73	28.13
	2	38	CHUBB & SON INC	350,099	13.64	43.37	1.87
	3	12	AMERICAN INTRNL GRP	307,999	12.00	55.37	0.81
	4	212	ZURICH INS GRP	288,731	11.25	66.62	26.36
	5	215	UNITRIN GRP	226,759	8.84	75.46	1.70
	6	91	HARTFORD FIRE & CAS GRP	130,163	5.07	80.53	699.70
	7	242	SELECTIVE INS	88,526	3.45	83.98	4.34
	8	761	ALLIANZ INS GRP	63,953	2.49	86.47	0.76
	9	244	CINCINNATI FNCL CP	38,503	1.50	87.97	0.00
	10	447	HARFORD GRP INC	30,468	1.19	89.16	1.00
			TOTAL	2,566,582	100.00	100.00	48.94
MASSACHUSETTS	1	3548	ST PAUL TRAVELERS GRP	1,120,154	31.18	31.18	46.58
	2	38	CHUBB & SON INC	947,906	26.38	57.56	3.57
	3	212	ZURICH INS GRP	499,298	13.90	71.46	6.26
	4	12	AMERICAN INTRNL GRP	337,821	9.40	80.86	-0.49

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	5	91	HARTFORD FIRE & CAS GRP	258,349	7.19	88.05	8.88
	6	3416	AXIS CAPITAL GRP	126,137	3.51	91.56	124.37
	7	253	HARLEYSVILLE GRP	46,030	1.28	92.84	-0.46
	8	783	RLI INS GRP	38,811	1.08	93.92	10.77
	9	88	ALLMERICA FINANCIAL CORP	35,414	0.99	94.91	-9.12
	10	111	LIBERTY MUT GRP	30,435	0.85	95.76	-1251.01
			TOTAL	3,592,775	100.00	100.00	11.74
MICHIGAN	1	3548	ST PAUL TRAVELERS GRP	739,823	19.95	19.95	34.12
	2	38	CHUBB & SON INC	551,374	14.87	34.82	2.58
	3	12	AMERICAN INTRNL GRP	450,613	12.15	46.97	21.45
	4	91	HARTFORD FIRE & CAS GRP	440,265	11.87	58.84	-51.34
	5	215	UNITRIN GRP	361,239	9.74	68.58	30.33
	6	212	ZURICH INS GRP	315,166	8.50	77.08	63.85
	7	280	AUTO OWNERS GRP	185,584	5.00	82.08	24.75
	8	1141	NORTH POINTE HOLDINGS CORP GRP	97,395	2.63	84.71	46.92
	9	62	EMC INS CO	81,372	2.19	86.90	22.71
	10	253	HARLEYSVILLE GRP	58,260	1.57	88.47	6.17
			TOTAL	3,708,688	100.00	100.00	18.33
MINNESOTA	1	38	CHUBB & SON INC	603,957	20.89	20.89	9.38
	2	3548	ST PAUL TRAVELERS GRP	488,825	16.91	37.80	129.70
	3	12	AMERICAN INTRNL GRP	388,689	13.44	51.24	0.36
	4	309	WESTERN NATL MUT	212,974	7.37	58.61	0.40
	5	212	ZURICH INS GRP	141,280	4.89	63.49	39.33
	6	91	HARTFORD FIRE & CAS GRP	139,777	4.83	68.33	6.37
	7	98	WR BERKLEY CORP	96,543	3.34	71.67	65.96
	8	280	AUTO OWNERS GRP	90,733	3.14	74.81	15.96
	9	248	UNITED FIRE & CAS GRP	75,438	2.61	77.42	10.21
	10	7	FEDERATED MUT	67,330	2.33	79.75	10.65
			TOTAL	2,891,145	100.00	100.00	32.67
MISSISSIPPI	1	3548	ST PAUL TRAVELERS GRP	200,440	19.29	19.29	25.81
	2	212	ZURICH INS GRP	152,208	14.65	33.94	12.46
	3	38	CHUBB & SON INC	127,430	12.27	46.21	2.07
	4	215	UNITRIN GRP	102,384	9.85	56.06	23.47
	5	14605	MISSISSIPPI FARM BUREAU MUT INS CO	88,155	8.49	64.55	28.12
	6	400	CREDIT SUISSE GRP	51,751	4.98	69.53	104.68
	7	98	WR BERKLEY CORP	39,303	3.78	73.31	-0.41
	8	474	FCCI MUT INS GRP	37,090	3.57	76.88	-2.05
	9	7	FEDERATED MUT	34,873	3.36	80.24	8.23
	10	41394	BENCHMARK INS CO	27,734	2.67	82.91	53.38
			TOTAL	1,038,942	100.00	100.00	21.28
MISSOURI	1	898	CAPITOL COUNTY GRP	790,253	24.85	24.85	15.39
	2	38	CHUBB & SON INC	659,353	20.73	45.58	1.88
	3	3548	ST PAUL TRAVELERS GRP	538,469	16.93	62.51	60.83
	4	91	HARTFORD FIRE & CAS GRP	214,958	6.76	69.27	-124.32
	5	212	ZURICH INS GRP	187,199	5.89	75.16	6.16
	6	123	SHELTER INS COS	182,227	5.73	80.89	12.56
	7	41394	BENCHMARK INS CO	96,135	3.02	83.91	-13.16
	8	3416	AXIS CAPITAL GRP	79,250	2.49	86.40	4.55
	9	12	AMERICAN INTRNL GRP	77,254	2.43	88.83	-1.39
	10	248	UNITED FIRE & CAS GRP	63,128	1.98	90.82	-7.83
			TOTAL	3,180,327	100.00	100.00	21.75
MONTANA	1	3548	ST PAUL TRAVELERS GRP	99,590	41.92	41.92	14.80
	2	212	ZURICH INS GRP	39,948	16.81	58.73	4.01
	3	169	SENTRY INS GRP	20,554	8.65	67.38	11.27
	4	1129	WHITE MOUNTAINS GRP	15,869	6.68	74.06	-20.48
	5	11118	FEDERATED RURAL ELECTRIC INS EXCH	6,579	2.77	76.83	0.00
	6	41394	BENCHMARK INS CO	6,339	2.67	79.50	20.54
	7	7	FEDERATED MUT	5,234	2.20	81.70	44.15
	8	62	EMC INS CO	4,742	2.00	83.69	49.07

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NEBRASKA	9	18538	BANCINSURE INC	4,731	1.99	85.69	0.00
	10	84	AMERICAN FINANCIAL GRP	4,401	1.85	87.54	-22.66
			TOTAL	237,598	100.00	100.00	5.91
	1	3548	ST PAUL TRAVELERS GRP	291,542	33.25	33.25	16.88
	2	38	CHUBB & SON INC	81,278	9.27	42.52	6.17
	3	212	ZURICH INS GRP	75,332	8.59	51.11	21.24
	4	91	HARTFORD FIRE & CAS GRP	55,931	6.38	57.49	2.44
	5	16411	COOPERATIVE MUT INS CO	52,616	6.00	63.49	65.74
	6	140	NATIONWIDE CORP	42,938	4.90	68.38	3.92
	7	62	EMC INS CO	33,354	3.80	72.19	1.39
NEVADA	8	248	UNITED FIRE & CAS GRP	26,917	3.07	75.26	52.53
	9	12	AMERICAN INTRNL GRP	21,243	2.42	77.68	3.83
	10	13889	FARMERS MUT INS CO OF NE	18,708	2.13	79.81	21.58
			TOTAL	876,888	100.00	100.00	16.35
	1	38	CHUBB & SON INC	192,563	24.65	24.65	33.74
	2	212	ZURICH INS GRP	151,895	19.44	44.09	28.85
	3	12	AMERICAN INTRNL GRP	88,522	11.33	55.42	-2.70
	4	3548	ST PAUL TRAVELERS GRP	61,399	7.86	63.28	-18.96
	5	91	HARTFORD FIRE & CAS GRP	55,616	7.12	70.40	4.35
	6	802	CAPITAL INS GROUP	37,552	4.81	75.20	55.38
NEW HAMPSHIRE	7	761	ALLIANZ INS GRP	31,376	4.02	79.22	-9.93
	8	93	TEXAS ST NATL GRP	24,949	3.19	82.41	0.00
	9	111	LIBERTY MUT GRP	23,593	3.02	85.43	23.74
	10	140	NATIONWIDE CORP	20,730	2.65	88.08	1.09
			TOTAL	781,297	100.00	100.00	13.57
	1	3548	ST PAUL TRAVELERS GRP	120,000	28.17	28.17	8.08
	2	212	ZURICH INS GRP	79,861	18.74	46.91	6.48
	3	38	CHUBB & SON INC	77,188	18.12	65.03	1.57
	4	12	AMERICAN INTRNL GRP	33,658	7.90	72.93	-1.64
	5	91	HARTFORD FIRE & CAS GRP	27,638	6.49	79.41	-3.83
NEW JERSEY	6	84	AMERICAN FINANCIAL GRP	20,451	4.80	84.21	-1.50
	7	98	WR BERKLEY CORP	15,408	3.62	87.83	0.00
	8	783	RLI INS GRP	7,174	1.68	89.51	28.14
	9	111	LIBERTY MUT GRP	6,798	1.60	91.11	24.11
	10	169	SENTRY INS GRP	5,563	1.31	92.42	-13.46
			TOTAL	426,052	100.00	100.00	3.95
	1	38	CHUBB & SON INC	1,464,536	28.60	28.60	6.58
	2	3548	ST PAUL TRAVELERS GRP	941,192	18.38	46.97	101.86
	3	12	AMERICAN INTRNL GRP	599,874	11.71	58.69	5.00
	4	91	HARTFORD FIRE & CAS GRP	517,695	10.11	68.79	59.27
NEW MEXICO	5	212	ZURICH INS GRP	399,508	7.80	76.59	33.17
	6	54	CUMBERLAND GRP	381,703	7.45	84.05	-0.04
	7	762	FRANKLIN MUT GRP	212,497	4.15	88.20	0.00
	8	242	SELECTIVE INS	126,205	2.46	90.66	3.23
	9	253	HARLEYSVILLE GRP	76,627	1.50	92.16	5.40
	10	1114	MERCER INS GRP	62,542	1.22	93.38	17.09
			TOTAL	5,121,504	100.00	100.00	30.11
	1	3548	ST PAUL TRAVELERS GRP	101,090	20.41	20.41	44.82
	2	212	ZURICH INS GRP	68,169	13.76	34.17	11.19
	3	38	CHUBB & SON INC	44,422	8.97	43.14	3.26
	4	7	FEDERATED MUT	37,445	7.56	50.70	26.31
	5	91	HARTFORD FIRE & CAS GRP	32,760	6.61	57.32	740.30
	6	111	LIBERTY MUT GRP	25,343	5.12	62.43	14.25
	7	791	MOUNTAIN STATES INS CO	24,660	4.98	67.41	-26.37
	8	98	WR BERKLEY CORP	17,821	3.60	71.01	522.10
	9	12	AMERICAN INTRNL GRP	17,310	3.49	74.51	-14.41
	10	761	ALLIANZ INS GRP	16,499	3.33	77.84	14.31
			TOTAL	495,291	100.00	100.00	74.88

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NEW YORK	1	38	CHUBB & SON INC	6,107,335	42.05	42.05	3.70
	2	3548	ST PAUL TRAVELERS GRP	2,509,197	17.28	59.33	53.87
	3	12	AMERICAN INTRNL GRP	2,149,601	14.80	74.13	33.91
	4	212	ZURICH INS GRP	1,339,213	9.22	83.35	25.91
	5	91	HARTFORD FIRE & CAS GRP	906,949	6.24	89.59	8.91
	6	1279	ARCH INS GRP	545,719	3.76	93.35	4.03
	7	242	SELECTIVE INS	131,839	0.91	94.26	0.32
	8	1285	X L AMER	109,375	0.75	95.01	3.82
	9	3416	AXIS CAPITAL GRP	92,759	0.64	95.65	1.80
	10	84	AMERICAN FINANCIAL GRP	66,682	0.46	96.11	-81.81
			TOTAL	14,523,875	100.00	100.00	20.86
NORTH CAROLINA	1	3548	ST PAUL TRAVELERS GRP	898,321	32.58	32.58	3.19
	2	38	CHUBB & SON INC	486,523	17.64	50.22	7.31
	3	12	AMERICAN INTRNL GRP	312,269	11.32	61.54	4.80
	4	212	ZURICH INS GRP	276,991	10.04	71.59	44.46
	5	91	HARTFORD FIRE & CAS GRP	116,666	4.23	75.82	-252.78
	6	400	CREDIT SUISSE GRP	76,905	2.79	78.61	7.33
	7	244	CINCINNATI FNCL CP	54,216	1.97	80.57	0.00
	8	280	AUTO OWNERS GRP	53,280	1.93	82.50	-21.28
	9	111	LIBERTY MUT GRP	45,752	1.66	84.16	-36.61
	10	7	FEDERATED MUT	42,212	1.53	85.69	31.27
			TOTAL	2,757,647	100.00	100.00	-2.56
NORTH DAKOTA	1	3548	ST PAUL TRAVELERS GRP	33,260	16.25	16.25	85.99
	2	280	AUTO OWNERS GRP	15,853	7.74	23.99	7.85
	3	1129	WHITE MOUNTAINS GRP	14,167	6.92	30.91	-7.15
	4	248	UNITED FIRE & CAS GRP	13,819	6.75	37.66	0.00
	5	62	EMC INS CO	13,252	6.47	44.13	46.17
	6	212	ZURICH INS GRP	10,789	5.27	49.40	-0.19
	7	140	NATIONWIDE CORP	10,703	5.23	54.63	19.09
	8	244	CINCINNATI FNCL CP	10,530	5.14	59.78	22.30
	9	7	FEDERATED MUT	10,423	5.09	64.87	0.10
	10	169	SENTRY INS GRP	7,915	3.87	68.73	-0.39
			TOTAL	204,719	100.00	100.00	18.15
OHIO	1	963	OHIO MUT GRP	1,763,668	24.01	24.01	23.66
	2	38	CHUBB & SON INC	1,306,232	17.78	41.80	7.07
	3	3548	ST PAUL TRAVELERS GRP	1,004,377	13.67	55.47	30.18
	4	12	AMERICAN INTRNL GRP	784,969	10.69	66.16	-6.35
	5	215	UNITRIN GRP	336,434	4.58	70.74	36.91
	6	228	WESTFIELD GRP	306,031	4.17	74.90	20.84
	7	244	CINCINNATI FNCL CP	243,983	3.32	78.23	15.90
	8	212	ZURICH INS GRP	223,347	3.04	81.27	36.55
	9	267	GRANGE MUT CAS	166,217	2.26	83.53	270.96
	10	175	STATE AUTO MUT GRP	145,783	1.98	85.51	10.91
			TOTAL	7,345,066	100.00	100.00	27.79
OKLAHOMA	1	38	CHUBB & SON INC	417,619	25.98	25.98	7.98
	2	3548	ST PAUL TRAVELERS GRP	217,708	13.54	39.52	35.30
	3	123	SHELTER INS COS	215,712	13.42	52.93	47.28
	4	898	CAPITOL COUNTY GRP	176,049	10.95	63.88	26.27
	5	212	ZURICH INS GRP	111,912	6.96	70.85	24.37
	6	41394	BENCHMARK INS CO	101,124	6.29	77.13	14.59
	7	23663	NATIONAL AMERICAN INS CO	90,528	5.63	82.77	0.00
	8	12	AMERICAN INTRNL GRP	88,076	5.48	88.24	4.99
	9	91	HARTFORD FIRE & CAS GRP	34,278	2.13	90.38	22.93
	10	1129	WHITE MOUNTAINS GRP	18,141	1.13	91.50	-4.10
			TOTAL	1,607,732	100.00	100.00	20.41
OREGON	1	38	CHUBB & SON INC	320,889	27.72	27.72	2.40
	2	3548	ST PAUL TRAVELERS GRP	258,077	22.30	50.02	79.94
	3	212	ZURICH INS GRP	142,697	12.33	62.34	13.35
	4	91	HARTFORD FIRE & CAS GRP	55,824	4.82	67.17	-2.35

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**By Group
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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	5	802	CAPITAL INS GROUP	46,354	4.00	71.17	14.58
	6	783	RLI INS GRP	42,000	3.63	74.80	18.39
	7	12	AMERICAN INTRNL GRP	41,198	3.56	78.36	-5.62
	8	31	BERKSHIRE HATHAWAY	31,233	2.70	81.06	8.79
	9	761	ALLIANZ INS GRP	30,345	2.62	83.68	4.79
	10	140	NATIONWIDE CORP	23,818	2.06	85.74	-10.92
			TOTAL	1,157,550	100.00	100.00	35.39
PENNSYLVANIA	1	38	CHUBB & SON INC	1,173,619	21.39	21.39	3.09
	2	3548	ST PAUL TRAVELERS GRP	1,142,314	20.82	42.22	35.05
	3	12	AMERICAN INTRNL GRP	760,376	13.86	56.08	16.40
	4	27324	HANOVER FIRE AND CAS INS CO	393,607	7.17	63.25	3.43
	5	212	ZURICH INS GRP	337,009	6.14	69.40	52.45
	6	91	HARTFORD FIRE & CAS GRP	320,340	5.84	75.23	169.50
	7	17337	PHILANTHROPIC MUT FIRE INS CO	256,207	4.67	79.91	-2.22
	8	215	UNITRIN GRP	199,357	3.63	83.54	3.80
	9	253	HARLEYSVILLE GRP	99,892	1.82	85.36	-8.87
	10	242	SELECTIVE INS	93,497	1.70	87.06	6.73
			TOTAL	5,485,843	100.00	100.00	27.48
RHODE ISLAND	1	3548	ST PAUL TRAVELERS GRP	159,162	32.08	32.08	5.20
	2	38	CHUBB & SON INC	97,140	19.58	51.66	2.11
	3	12	AMERICAN INTRNL GRP	56,033	11.29	62.96	-1.15
	4	212	ZURICH INS GRP	50,523	10.18	73.14	0.21
	5	91	HARTFORD FIRE & CAS GRP	44,383	8.95	82.09	-284.16
	6	783	RLI INS GRP	16,712	3.37	85.45	28.50
	7	111	LIBERTY MUT GRP	12,246	2.47	87.92	-174.47
	8	253	HARLEYSVILLE GRP	10,367	2.09	90.01	2.42
	9	84	AMERICAN FINANCIAL GRP	10,320	2.08	92.09	-21.75
	10	3416	AXIS CAPITAL GRP	7,302	1.47	93.56	138.39
			TOTAL	496,119	100.00	100.00	-19.45
SOUTH CAROLINA	1	3548	ST PAUL TRAVELERS GRP	390,982	25.77	25.77	-13.11
	2	212	ZURICH INS GRP	253,202	16.69	42.46	25.19
	3	38	CHUBB & SON INC	190,203	12.54	55.00	1.85
	4	215	UNITRIN GRP	172,177	11.35	66.35	10.92
	5	280	AUTO OWNERS GRP	74,602	4.92	71.26	7.61
	6	91	HARTFORD FIRE & CAS GRP	73,952	4.87	76.14	5.95
	7	12	AMERICAN INTRNL GRP	62,476	4.12	80.26	92.56
	8	761	ALLIANZ INS GRP	33,795	2.23	82.48	7.13
	9	7	FEDERATED MUT	28,949	1.91	84.39	18.90
	10	400	CREDIT SUISSE GRP	28,150	1.86	86.25	80.05
			TOTAL	1,517,156	100.00	100.00	11.42
SOUTH DAKOTA	1	3548	ST PAUL TRAVELERS GRP	109,009	28.61	28.61	27.43
	2	140	NATIONWIDE CORP	34,974	9.18	37.78	4.17
	3	248	UNITED FIRE & CAS GRP	34,514	9.06	46.84	31.69
	4	400	CREDIT SUISSE GRP	24,791	6.51	53.35	-28.67
	5	212	ZURICH INS GRP	14,574	3.82	57.17	-0.77
	6	289	ACUITY MUT GRP	13,350	3.50	60.67	-1.35
	7	1129	WHITE MOUNTAINS GRP	13,119	3.44	64.12	-4.00
	8	7	FEDERATED MUT	13,092	3.44	67.55	44.54
	9	91	HARTFORD FIRE & CAS GRP	12,420	3.26	70.81	-18.60
	10	16411	COOPERATIVE MUT INS CO	12,400	3.25	74.07	38.51
			TOTAL	381,074	100.00	100.00	10.58
TENNESSEE	1	3548	ST PAUL TRAVELERS GRP	455,205	22.93	22.93	39.71
	2	38	CHUBB & SON INC	444,153	22.37	45.30	2.43
	3	694	TENN FARMERS MUT	166,668	8.40	53.70	1.20
	4	12	AMERICAN INTRNL GRP	138,874	7.00	60.69	1.22
	5	212	ZURICH INS GRP	135,095	6.80	67.50	83.64
	6	91	HARTFORD FIRE & CAS GRP	103,126	5.19	72.69	-199.93
	7	228	WESTFIELD GRP	52,747	2.66	75.35	13.52
	8	175	STATE AUTO MUT GRP	34,432	1.73	77.08	0.29

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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
TEXAS	9	280	AUTO OWNERS GRP	33,309	1.68	78.76	3.12
	10	7	FEDERATED MUT	32,398	1.63	80.39	20.63
			TOTAL	1,985,241	100.00	100.00	10.40
	1	3548	ST PAUL TRAVELERS GRP	1,817,290	19.30	19.30	96.79
	2	38	CHUBB & SON INC	1,576,570	16.74	36.04	1.51
	3	12	AMERICAN INTRNL GRP	1,347,429	14.31	50.35	1.27
	4	212	ZURICH INS GRP	1,276,922	13.56	63.91	26.52
	5	8	ALLSTATE INS GRP	852,152	9.05	72.95	45.87
	6	3497	MIRAGE INTERESTS GRP	708,639	7.52	80.48	14.24
	7	218	CNA INS GRP	512,094	5.44	85.92	10.43
UTAH	8	91	HARTFORD FIRE & CAS GRP	455,902	4.84	90.76	-145.61
	9	248	UNITED FIRE & CAS GRP	104,572	1.11	91.87	5.76
	10	7	FEDERATED MUT	99,978	1.06	92.93	27.62
			TOTAL	9,417,281	100.00	100.00	20.76
	1	3548	ST PAUL TRAVELERS GRP	272,792	42.44	42.44	265.09
	2	212	ZURICH INS GRP	84,396	13.13	55.57	35.04
	3	38	CHUBB & SON INC	61,267	9.53	65.10	1.22
	4	12	AMERICAN INTRNL GRP	60,947	9.48	74.58	5.02
	5	91	HARTFORD FIRE & CAS GRP	23,036	3.58	78.16	-21.86
	6	140	NATIONWIDE CORP	20,044	3.12	81.28	1.22
VERMONT	7	169	SENTRY INS GRP	19,855	3.09	84.37	2.71
	8	111	LIBERTY MUT GRP	14,176	2.21	86.57	19.88
	9	280	AUTO OWNERS GRP	9,651	1.50	88.07	0.12
	10	175	STATE AUTO MUT GRP	9,131	1.42	89.50	0.17
			TOTAL	642,821	100.00	100.00	111.15
	1	3548	ST PAUL TRAVELERS GRP	62,699	31.93	31.93	14.18
	2	244	CINCINNATI FNCL CP	28,802	14.67	46.59	0.00
	3	212	ZURICH INS GRP	27,127	13.81	60.41	11.44
	4	38	CHUBB & SON INC	18,898	9.62	70.03	3.17
	5	98	WR BERKLEY CORP	14,216	7.24	77.27	0.00
VIRGINIA	6	3416	AXIS CAPITAL GRP	11,991	6.11	83.37	251.17
	7	91	HARTFORD FIRE & CAS GRP	7,165	3.65	87.02	0.03
	8	111	LIBERTY MUT GRP	4,951	2.52	89.54	16.33
	9	253	HARLEYSVILLE GRP	3,506	1.79	91.33	2.34
	10	26	PRESERVER GROUP INC	3,394	1.73	93.06	0.00
			TOTAL	196,383	100.00	100.00	14.81
	1	3548	ST PAUL TRAVELERS GRP	654,688	24.57	24.57	187.35
	2	38	CHUBB & SON INC	602,351	22.61	47.18	1.59
	3	12	AMERICAN INTRNL GRP	548,583	20.59	67.77	5.86
	4	212	ZURICH INS GRP	216,235	8.12	75.89	40.48
WASHINGTON	5	91	HARTFORD FIRE & CAS GRP	139,567	5.24	81.13	27.97
	6	761	ALLIANZ INS GRP	74,193	2.78	83.91	5.78
	7	244	CINCINNATI FNCL CP	69,907	2.62	86.53	2.41
	8	253	HARLEYSVILLE GRP	46,492	1.74	88.28	1.50
	9	242	SELECTIVE INS	43,624	1.64	89.92	-2.71
	10	140	NATIONWIDE CORP	34,841	1.31	91.22	5.01
			TOTAL	2,664,302	100.00	100.00	51.12
	1	212	ZURICH INS GRP	501,179	22.67	22.67	68.19
	2	38	CHUBB & SON INC	464,535	21.01	43.68	2.29
	3	3548	ST PAUL TRAVELERS GRP	458,648	20.75	64.43	48.86
	4	91	HARTFORD FIRE & CAS GRP	151,535	6.85	71.29	-7.17
	5	41394	BENCHMARK INS CO	121,533	5.50	76.78	16.82
	6	783	RLI INS GRP	86,842	3.93	80.71	72.91
	7	26433	HARCO NATL INS CO	71,258	3.22	83.94	12.47
	8	761	ALLIANZ INS GRP	55,536	2.51	86.45	-1.31
	9	12	AMERICAN INTRNL GRP	50,625	2.29	88.74	411.90
	10	140	NATIONWIDE CORP	44,070	1.99	90.73	2.93
			TOTAL	2,210,647	100.00	100.00	52.37

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WEST VIRGINIA	1	3548	ST PAUL TRAVELERS GRP	116,440	30.95	30.95	16.36
	2	228	WESTFIELD GRP	69,463	18.46	49.41	46.11
	3	212	ZURICH INS GRP	42,000	11.16	60.58	2.16
	4	38	CHUBB & SON INC	29,608	7.87	68.45	1.37
	5	175	STATE AUTO MUT GRP	27,709	7.36	75.81	27.92
	6	169	SENTRY INS GRP	20,785	5.52	81.34	6.67
	7	244	CINCINNATI FNCL CP	19,367	5.15	86.48	0.00
	8	91	HARTFORD FIRE & CAS GRP	10,396	2.76	89.25	-0.21
	9	12	AMERICAN INTRNL GRP	8,086	2.15	91.40	-3.50
	10	7	FEDERATED MUT	7,845	2.09	93.48	97.99
			TOTAL	376,226	100.00	100.00	18.98
WISCONSIN	1	3548	ST PAUL TRAVELERS GRP	516,041	22.62	22.62	20.32
	2	38	CHUBB & SON INC	499,123	21.88	44.50	2.70
	3	212	ZURICH INS GRP	318,166	13.95	58.45	20.27
	4	12	AMERICAN INTRNL GRP	142,108	6.23	64.68	3.16
	5	400	CREDIT SUISSE GRP	96,947	4.25	68.93	38.83
	6	1243	WEST BEND MUT GRP	89,717	3.93	72.86	24.32
	7	289	ACUITY MUT GRP	86,735	3.80	76.66	2.17
	8	88	ALLMERICA FINANCIAL CORP	61,730	2.71	79.37	0.00
	9	248	UNITED FIRE & CAS GRP	47,117	2.07	81.43	3.01
	10	7	FEDERATED MUT	44,848	1.97	83.40	27.14
			TOTAL	2,281,272	100.00	100.00	24.24
WYOMING	1	3548	ST PAUL TRAVELERS GRP	38,172	28.70	28.70	29.62
	2	212	ZURICH INS GRP	24,762	18.62	47.31	19.49
	3	111	LIBERTY MUT GRP	13,870	10.43	57.74	7.79
	4	1129	WHITE MOUNTAINS GRP	8,620	6.48	64.22	-3.45
	5	38	CHUBB & SON INC	6,471	4.86	69.08	4.40
	6	248	UNITED FIRE & CAS GRP	5,138	3.86	72.95	2.32
	7	7	FEDERATED MUT	4,866	3.66	76.60	-2.17
	8	169	SENTRY INS GRP	3,819	2.87	79.48	9.42
	9	218	CNA INS GRP	3,790	2.85	82.32	-70.16
	10	18538	BANCINSURE INC	2,843	2.14	84.46	0.00
			TOTAL	133,020	100.00	100.00	15.40
GUAM	1	18380	PACIFIC IND INS CO	303,552	94.70	94.70	53.05
	2	10972	FIRST NET INS CO	16,987	5.30	100.00	28.90
			TOTAL	320,539	100.00	100.00	51.85
PUERTO RICO	1	343	NATIONAL INS CO GRP	424,352	40.84	40.84	116.63
	2	212	ZURICH INS GRP	270,069	25.99	66.84	0.00
	3	626	ACE LTD	165,407	15.92	82.76	163.03
	4	38	CHUBB & SON INC	78,025	7.51	90.27	1.96
	5	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	43,323	4.17	94.44	8.84
	6	3098	MILLEA HOLDINGS INC	17,166	1.65	96.09	176.44
	7	26778	INTEGRAND ASSUR CO	16,018	1.54	97.63	0.00
	8	12	AMERICAN INTRNL GRP	10,365	1.00	98.63	345.61
	9	71	UNIVERSAL INS CO GRP	6,563	0.63	99.26	0.00
	10	3548	ST PAUL TRAVELERS GRP	4,345	0.42	99.68	45.22
			TOTAL	1,038,968	100.00	100.00	84.27
U.S. VIRGIN ISLANDS	1	17779	GUARDIAN INS CO INC	70,341	94.36	94.36	0.00
	2	212	ZURICH INS GRP	3,099	4.16	98.52	0.00
	3	3548	ST PAUL TRAVELERS GRP	807	1.08	99.60	0.14
	4	38	CHUBB & SON INC	300	0.40	100.00	4.69
			TOTAL	74,547	100.00	100.00	0.03
CANADA	1	3548	ST PAUL TRAVELERS GRP	405,310	99.54	99.54	-1.61
	2	176	STATE FARM IL	4,206	1.03	100.57	144.14
	3	38	CHUBB & SON INC	2,500	0.61	101.18	-69.87
	4	1129	WHITE MOUNTAINS GRP	2,000	0.49	101.68	0.00
	5	1285	X L AMER	122	0.03	101.71	-659.02
	6	111	LIBERTY MUT GRP	-32	-0.01	101.70	-79.42

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	7	218	CNA INS GRP	-6,914	-1.70	100.00	N/A
			TOTAL	407,192	100.00	100.00	-0.95
AGGREGATE OTHER ALIEN	1	12	AMERICAN INTRNL GRP	2,274,705	57.81	57.81	63.08
	2	38	CHUBB & SON INC	1,539,287	39.12	96.93	-8.98
	3	1279	ARCH INS GRP	43,410	1.10	98.03	18.65
	4	3548	ST PAUL TRAVELERS GRP	37,086	0.94	98.97	-9.55
	5	626	ACE LTD	32,973	0.84	99.81	38.28
	6	10972	FIRST NET INS CO	6,312	0.16	99.97	3.15
	7	212	ZURICH INS GRP	1,084	0.03	100.00	7.10
	8	111	LIBERTY MUT GRP	644	0.02	100.01	31.68
	9	1285	X L AMER	-578	-0.01	100.00	-433.84
			TOTAL	3,934,923	100.00	100.00	30.75

27—Boiler and Machinery

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**By Group
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COUNTRYWIDE	1	65	FM GLOBAL GRP	317,002,681	26.46	26.46	23.72
	2	12	AMERICAN INTRNL GRP	183,134,417	15.29	41.74	16.95
	3	3548	ST PAUL TRAVELERS GRP	166,531,320	13.90	55.64	31.23
	4	38	CHUBB & SON INC	127,464,989	10.64	66.28	21.00
	5	212	ZURICH INS GRP	112,218,828	9.37	75.65	11.18
	6	218	CNA INS GRP	86,469,619	7.22	82.87	66.64
	7	761	ALLIANZ INS GRP	25,966,335	2.17	85.03	-53.16
	8	140	NATIONWIDE CORP	16,183,526	1.35	86.39	22.25
	9	244	CINCINNATI FNCL CP	15,252,294	1.27	87.66	21.66
	10	62	EMC INS CO	13,629,120	1.14	88.80	12.72
	11	7	FEDERATED MUT	10,678,833	0.89	89.69	13.89
	12	350	GE GLOBAL GRP	10,254,934	0.86	90.54	-9.19
	13	242	SELECTIVE INS	7,879,038	0.66	91.20	20.84
	14	3098	MILLEA HOLDINGS INC	6,407,285	0.53	91.74	28.08
	15	13528	BROTHERHOOD MUT INS CO	5,092,962	0.43	92.16	20.37
	16	91	HARTFORD FIRE & CAS GRP	4,596,891	0.38	92.54	10.40
	17	98	WR BERKLEY CORP	4,517,330	0.38	92.92	0.98
	18	111	LIBERTY MUT GRP	4,514,702	0.38	93.30	28.06
	19	1285	X L AMER	4,016,541	0.34	93.63	31.07
	20	84	AMERICAN FINANCIAL GRP	3,536,041	0.30	93.93	13.30
	21	23108	LUMBERMENS UNDERWRITING ALLIANCE	3,373,640	0.28	94.21	17.33
	22	802	CAPITAL INS GROUP	3,342,866	0.28	94.49	2.27
	23	626	ACE LTD	2,763,721	0.23	94.72	19.01
	24	2578	POE FINANCIAL GRP	2,659,220	0.22	94.94	2.63
	25	14974	PENNSYLVANIA LUMBERMENS MUT INS	2,596,776	0.22	95.16	5.50
	26	289	ACUITY MUT GRP	2,397,036	0.20	95.36	29.84
	27	248	UNITED FIRE & CAS GRP	2,356,886	0.20	95.56	10.51
	28	3416	AXIS CAPITAL GRP	2,271,399	0.19	95.75	19.71
	29	517	HANNOVER GRP	2,227,041	0.19	95.93	-41.94
	30	36	CENTRAL MUT I C OH	1,962,275	0.16	96.09	76.73
	31	8	ALLSTATE INS GRP	1,853,243	0.15	96.25	-6.63
	32	1129	WHITE MOUNTAINS GRP	1,792,019	0.15	96.40	15.15
	33	10561	CATHOLIC RELIEF INS CO OF AMER	1,741,047	0.15	96.54	34.24
	34	228	WESTFIELD GRP	1,735,899	0.14	96.69	11.12
	35	3239	ALLIED WORLD ASSUR HOLDING GRP	1,717,817	0.14	96.83	58.50
	36	1243	WEST BEND MUT GRP	1,608,146	0.13	96.97	34.81
	37	309	WESTERN NATL MUT	1,554,428	0.13	97.10	10.00
	38	96	SECURA INS GRP	1,451,847	0.12	97.22	12.76
	39	175	STATE AUTO MUT GRP	1,409,999	0.12	97.34	15.75
	40	267	GRANGE MUT CAS	1,387,535	0.12	97.45	31.07
	41	984	HCC INS HOLDINGS GRP	1,381,661	0.12	97.57	-34.48
	42	1309	FRANKENMUTH MUT GRP	1,292,430	0.11	97.67	31.04
	43	125	PENN MILLER GRP	1,259,033	0.11	97.78	20.70
	44	67	MICHIGAN FARM BUREAU	1,169,407	0.10	97.88	18.74
	45	645	OREGON MUT INS	1,158,336	0.10	97.97	9.72
	46	553	ROYAL & SUN ALLIANCE USA	1,118,494	0.09	98.07	-10.35
	47	349	FLORISTS MUT	1,034,273	0.09	98.15	23.40
	48	291	MOTORISTS MUT	1,006,198	0.08	98.24	5.15
	49	88	ALLMERICA FINANCIAL CORP	1,000,677	0.08	98.32	29.45
	50	34843	NEW YORK SCHOOLS INS RECIPROCAL	981,074	0.08	98.40	29.23
	51	10859	FIRST NONPROFIT INS CO	894,720	0.07	98.48	4.20
	52	474	FCCI MUT INS GRP	843,080	0.07	98.55	31.02
	53	163	SAFECO INS GRP	810,394	0.07	98.62	18.58
	54	20690	NEW YORK MUNICIPAL INS RECIPROCAL	790,829	0.07	98.68	9.68
	55	1114	MERCER INS GRP	786,409	0.07	98.75	12.79
	56	10815	VERLAN FIRE INS CO MD	721,975	0.06	98.81	74.93
	57	23663	NATIONAL AMERICAN INS CO	659,005	0.06	98.86	10.82
	58	31453	FINANCIAL PACIFIC INS CO	616,549	0.05	98.91	1.42
	59	1279	ARCH INS GRP	614,055	0.05	98.97	11.39
	60	54	CUMBERLAND GRP	602,202	0.05	99.02	28.04
	61	148	OHIO CAS GRP	601,677	0.05	99.07	4.86
	62	1261	THE SALEM GRP	592,271	0.05	99.12	6.84
	63	250	DONEGAL GRP	586,328	0.05	99.16	-7.74
	64	158	FAIRFAX FINANCIAL	577,629	0.05	99.21	-52.93

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**By Group
27-Boiler and Machinery**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	65	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	574,831	0.05	99.26	76.56
	66	16926	ARECA INS EXCH	552,210	0.05	99.31	17.31
	67	18538	BANCINSURE INC	548,191	0.05	99.35	0.00
	68	16446	FARMERS INS CO OF FLEMINGTON	483,929	0.04	99.39	1.33
	69	26	PRESERVER GROUP INC	461,974	0.04	99.43	84.52
	70	28535	TRIANGLE INS CO INC	440,987	0.04	99.47	16.97
	71	13994	FREMONT INS CO	403,021	0.03	99.50	3.00
	72	23574	MIDWEST FAMILY MUT INS CO	397,419	0.03	99.53	11.77
	73	1275	QUINCY MUT GRP	373,481	0.03	99.57	19.24
	74	783	RLI INS GRP	372,922	0.03	99.60	69.73
	75	785	MARKEL CORP GRP	346,927	0.03	99.63	61.86
	76	16411	COOPERATIVE MUT INS CO	342,523	0.03	99.65	8.28
	77	13501	BRETHREN MUT INS CO	316,904	0.03	99.68	47.95
	78	26818	MIDSTATE MUT INS CO	301,579	0.03	99.71	3.72
	79	2558	NIPPONKOA INS CO LTD	301,001	0.03	99.73	-4.11
	80	31	BERKSHIRE HATHAWAY	283,242	0.02	99.76	-13.76
	81	3219	SOMPO JAPAN INS GRP	282,323	0.02	99.78	0.00
	82	604	GERLING GLOBAL RE GRP	266,426	0.02	99.80	9.13
	83	37052	REGIS INS CO	222,886	0.02	99.82	8.26
	84	2978	MTSUI SUMITOMO INS GRP	215,842	0.02	99.84	37.61
	85	14753	FREDERICK MUT INS CO	187,828	0.02	99.85	2.79
	86	16870	GRANADA INS CO	179,859	0.02	99.87	0.00
	87	43842	FINGER LAKES FIRE & CAS INS CO	160,065	0.01	99.88	18.99
	88	1141	NORTH POINTE HOLDINGS CORP GRP	150,229	0.01	99.89	5.61
	89	16764	MIAMI MUT INS CO	122,981	0.01	99.90	10.24
	90	10372	CHAUTAUQUA PATRONS INS ASSOC	89,410	0.01	99.91	0.00
	91	411	MAPFRE INS GRP	88,062	0.01	99.92	15.13
	92	30970	ALLEGANY CO-OP INS CO	83,913	0.01	99.93	0.00
	93	796	QBE INS GRP LTD	83,333	0.01	99.93	39.23
	94	922	ICW GROUP	78,383	0.01	99.94	0.00
	95	40568	SEGUROS TRIPLES INC	76,247	0.01	99.95	0.00
	96	240	DAIMLER CHRYSLER GRP	76,080	0.01	99.95	0.00
	97	153	PEKIN INS GRP	72,609	0.01	99.96	20.27
	98	26760	FULMONT MUT INS CO	69,172	0.01	99.96	10.70
	99	14508	MICHIGAN MILLERS MUT INS CO	65,405	0.01	99.97	24.48
	100	12006	DISTRICTS MUT INS	56,215	0.00	99.97	0.00
	101	17124	FARMERS MUT INS CO	50,940	0.00	99.98	0.00
	102	24	ATLANTIC CO	46,985	0.00	99.98	-0.75
	103	22624	INDIANA FARMERS MUT INS CO	43,652	0.00	99.99	0.00
	104	43826	CENTRAL CO-OPERATIVE INS CO	27,241	0.00	99.99	9.47
	105	43850	OSWEGO COUNTY MUT INS CO	20,352	0.00	99.99	0.00
	106	762	FRANKLIN MUT GRP	18,378	0.00	99.99	-31.67
	107	108	LUMBERMENS MUT CAS GRP	17,175	0.00	99.99	-13005.18
	108	10382	MONROE COOP INS CO	11,169	0.00	99.99	0.00
	109	10972	FIRST NET INS CO	9,642	0.00	99.99	-27.68
	110	361	MUNICH AMERICAN HOLDING CORP	9,307	0.00	100.00	-23.36
	111	32514	TEXAS HOSPITAL INS EXCH	8,797	0.00	100.00	0.00
	112	71	UNIVERSAL INS CO GRP	8,268	0.00	100.00	0.00
	113	343	NATIONAL INS CO GRP	7,636	0.00	100.00	143.81
	114	93	TEXAS ST NATL GRP	6,806	0.00	100.00	0.00
	115	226	MERCHANTS MUT	5,476	0.00	100.00	0.00
	116	27596	LR INS INC	4,101	0.00	100.00	0.00
	117	10308	ANTILLES INS CO	3,444	0.00	100.00	0.00
	118	807	COLUMBIA INS GRP	3,218	0.00	100.00	0.00
	119	26778	INTEGRAND ASSUR CO	2,938	0.00	100.00	0.00
	120	16250	UNITED FRONTIER MUT INS CO	2,585	0.00	100.00	0.00
	121	447	HARFORD GRP INC	1,811	0.00	100.00	0.19
	122	781	UNION LABOR GRP	-98	-0.00	100.00	0.00
	123	215	UNITRIN GRP	-548	-0.00	100.00	25.99
	124	169	SENTRY INS GRP	-2,311	-0.00	100.00	-107.73
			TOTAL	1,198,084,605	100.00	100.00	22.20

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ALABAMA	1	65	FM GLOBAL GRP	7,662,047	40.58	40.58	0.61
	2	3548	ST PAUL TRAVELERS GRP	3,194,489	16.92	57.50	25.45
	3	12	AMERICAN INTRNL GRP	2,235,815	11.84	69.34	80.27
	4	212	ZURICH INS GRP	1,275,015	6.75	76.10	167.67
	5	38	CHUBB & SON INC	1,137,987	6.03	82.12	8.81
	6	218	CNA INS GRP	1,015,593	5.38	87.50	54.59
	7	3098	MILLEA HOLDINGS INC	413,204	2.19	89.69	26.02
	8	7	FEDERATED MUT	389,491	2.06	91.75	55.34
	9	62	EMC INS CO	293,738	1.56	93.31	11.02
	10	244	CINCINNATI FNCL CP	287,224	1.52	94.83	68.46
			TOTAL	18,880,526	100.00	100.00	33.22
ALASKA	1	65	FM GLOBAL GRP	1,416,508	29.59	29.59	-154.51
	2	38	CHUBB & SON INC	1,098,429	22.95	52.54	14.94
	3	12	AMERICAN INTRNL GRP	619,674	12.95	65.48	114.55
	4	16926	ARECA INS EXCH	552,210	11.54	77.02	17.31
	5	3548	ST PAUL TRAVELERS GRP	393,260	8.22	85.24	5.92
	6	212	ZURICH INS GRP	338,430	7.07	92.31	5.00
	7	218	CNA INS GRP	154,249	3.22	95.53	475.60
	8	84	AMERICAN FINANCIAL GRP	57,591	1.20	96.73	0.00
	9	922	ICW GROUP	38,157	0.80	97.53	0.00
	10	1285	X L AMER	32,242	0.67	98.20	0.34
			TOTAL	4,786,859	100.00	100.00	-4.33
ARIZONA	1	65	FM GLOBAL GRP	3,027,534	21.49	21.49	-8.61
	2	3548	ST PAUL TRAVELERS GRP	2,351,902	16.69	38.18	89.39
	3	212	ZURICH INS GRP	1,989,427	14.12	52.30	3.32
	4	12	AMERICAN INTRNL GRP	1,861,142	13.21	65.51	22.86
	5	38	CHUBB & SON INC	1,368,812	9.72	75.23	16.39
	6	218	CNA INS GRP	995,730	7.07	82.29	52.17
	7	350	GE GLOBAL GRP	682,874	4.85	87.14	-53.48
	8	761	ALLIANZ INS GRP	307,364	2.18	89.32	-49.56
	9	244	CINCINNATI FNCL CP	255,342	1.81	91.14	40.31
	10	62	EMC INS CO	218,132	1.55	92.68	-0.55
			TOTAL	14,089,055	100.00	100.00	20.02
ARKANSAS	1	65	FM GLOBAL GRP	4,226,671	35.87	35.87	-0.59
	2	12	AMERICAN INTRNL GRP	1,699,355	14.42	50.29	29.15
	3	3548	ST PAUL TRAVELERS GRP	1,487,189	12.62	62.91	17.24
	4	212	ZURICH INS GRP	1,155,513	9.81	72.71	11.56
	5	218	CNA INS GRP	967,418	8.21	80.92	365.86
	6	38	CHUBB & SON INC	569,748	4.83	85.76	2.19
	7	761	ALLIANZ INS GRP	305,423	2.59	88.35	-19.67
	8	62	EMC INS CO	264,628	2.25	90.60	20.21
	9	13528	BROTHERHOOD MUT INS CO	226,798	1.92	92.52	29.46
	10	7	FEDERATED MUT	226,406	1.92	94.44	6.75
			TOTAL	11,784,231	100.00	100.00	34.63
CALIFORNIA	1	38	CHUBB & SON INC	18,703,812	18.83	18.83	19.20
	2	3548	ST PAUL TRAVELERS GRP	14,912,143	15.01	33.84	11.19
	3	65	FM GLOBAL GRP	14,756,613	14.85	48.69	12.48
	4	12	AMERICAN INTRNL GRP	13,528,206	13.62	62.31	10.54
	5	212	ZURICH INS GRP	11,364,596	11.44	73.75	16.04
	6	218	CNA INS GRP	7,218,237	7.27	81.01	60.04
	7	802	CAPITAL INS GROUP	3,144,923	3.17	84.18	2.38
	8	761	ALLIANZ INS GRP	3,094,607	3.11	87.29	-53.84
	9	140	NATIONWIDE CORP	2,850,399	2.87	90.16	17.66
	10	350	GE GLOBAL GRP	1,247,886	1.26	91.42	-1.42
			TOTAL	99,345,730	100.00	100.00	15.23
COLORADO	1	65	FM GLOBAL GRP	3,586,225	22.78	22.78	174.43
	2	3548	ST PAUL TRAVELERS GRP	2,891,403	18.37	41.15	23.33
	3	12	AMERICAN INTRNL GRP	2,264,187	14.38	55.53	2.80
	4	212	ZURICH INS GRP	1,652,318	10.50	66.02	2.55

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	5	38	CHUBB & SON INC	1,641,077	10.42	76.45	2.41
	6	218	CNA INS GRP	584,033	3.71	80.16	34.57
	7	761	ALLIANZ INS GRP	575,520	3.66	83.81	0.66
	8	62	EMC INS CO	415,761	2.64	86.45	21.25
	9	111	LIBERTY MUT GRP	351,831	2.23	88.69	28.21
	10	98	WR BERKLEY CORP	276,053	1.75	90.44	-71.23
			TOTAL	15,742,939	100.00	100.00	49.63
CONNECTICUT	1	65	FM GLOBAL GRP	3,893,169	25.34	25.34	12.87
	2	38	CHUBB & SON INC	2,583,278	16.82	42.16	2.37
	3	12	AMERICAN INTRNL GRP	2,443,251	15.90	58.06	5.90
	4	3548	ST PAUL TRAVELERS GRP	2,224,638	14.48	72.55	11.51
	5	212	ZURICH INS GRP	1,304,005	8.49	81.03	10.71
	6	218	CNA INS GRP	1,127,143	7.34	88.37	80.38
	7	350	GE GLOBAL GRP	418,024	2.72	91.09	-31.18
	8	761	ALLIANZ INS GRP	267,530	1.74	92.83	-43.41
	9	140	NATIONWIDE CORP	193,796	1.26	94.10	-6.53
	10	91	HARTFORD FIRE & CAS GRP	174,921	1.14	95.23	6.38
			TOTAL	15,361,743	100.00	100.00	13.81
DELAWARE	1	212	ZURICH INS GRP	453,204	19.42	19.42	25.58
	2	3548	ST PAUL TRAVELERS GRP	451,403	19.34	38.76	6.19
	3	218	CNA INS GRP	322,706	13.83	52.58	36.30
	4	12	AMERICAN INTRNL GRP	310,245	13.29	65.87	18.82
	5	65	FM GLOBAL GRP	216,723	9.29	75.16	-0.06
	6	38	CHUBB & SON INC	203,662	8.73	83.88	1.36
	7	242	SELECTIVE INS	93,489	4.01	87.89	24.72
	8	140	NATIONWIDE CORP	80,234	3.44	91.33	8.58
	9	761	ALLIANZ INS GRP	45,926	1.97	93.29	-25.32
	10	8	ALLSTATE INS GRP	35,187	1.51	94.80	-5.02
			TOTAL	2,334,114	100.00	100.00	14.45
DISTRICT OF COLUMBIA	1	38	CHUBB & SON INC	1,088,523	23.64	23.64	3.58
	2	3548	ST PAUL TRAVELERS GRP	1,004,793	21.82	45.46	1.61
	3	65	FM GLOBAL GRP	998,338	21.68	67.13	17.86
	4	12	AMERICAN INTRNL GRP	546,305	11.86	79.00	135.72
	5	212	ZURICH INS GRP	348,129	7.56	86.56	2.65
	6	218	CNA INS GRP	344,051	7.47	94.03	57.30
	7	140	NATIONWIDE CORP	92,299	2.00	96.03	3.40
	8	553	ROYAL & SUN ALLIANCE USA	35,951	0.78	96.81	3.91
	9	3239	ALLIED WORLD ASSUR HOLDING GRP	31,101	0.68	97.49	38.49
	10	91	HARTFORD FIRE & CAS GRP	28,973	0.63	98.12	-2.68
			TOTAL	4,605,165	100.00	100.00	25.76
FLORIDA	1	65	FM GLOBAL GRP	10,355,859	20.29	20.29	158.27
	2	12	AMERICAN INTRNL GRP	9,359,207	18.33	38.62	21.17
	3	3548	ST PAUL TRAVELERS GRP	7,766,362	15.21	53.83	23.48
	4	218	CNA INS GRP	6,560,676	12.85	66.68	78.03
	5	212	ZURICH INS GRP	6,380,292	12.50	79.18	46.34
	6	2578	POE FINANCIAL GRP	2,659,220	5.21	84.39	2.63
	7	38	CHUBB & SON INC	2,096,604	4.11	88.50	15.07
	8	140	NATIONWIDE CORP	1,610,836	3.16	91.65	58.11
	9	7	FEDERATED MUT	827,716	1.62	93.27	16.75
	10	350	GE GLOBAL GRP	774,930	1.52	94.79	114.33
			TOTAL	51,051,412	100.00	100.00	60.84
GEORGIA	1	65	FM GLOBAL GRP	9,992,029	36.15	36.15	11.35
	2	212	ZURICH INS GRP	3,456,875	12.51	48.66	3.61
	3	3548	ST PAUL TRAVELERS GRP	3,327,884	12.04	60.70	5.70
	4	12	AMERICAN INTRNL GRP	3,066,713	11.10	71.80	19.71
	5	38	CHUBB & SON INC	1,929,634	6.98	78.78	4.10
	6	218	CNA INS GRP	1,495,962	5.41	84.19	50.53
	7	761	ALLIANZ INS GRP	1,193,414	4.32	88.51	-31.15
	8	3098	MILLEA HOLDINGS INC	433,213	1.57	90.07	23.63

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HAWAII	9	244	CINCINNATI FNCL CP	342,709	1.24	91.31	5.11
	10	7	FEDERATED MUT	267,649	0.97	92.28	15.85
			TOTAL	27,638,966	100.00	100.00	8.46
	1	12	AMERICAN INTRNL GRP	1,020,977	35.31	35.31	34.40
	2	3548	ST PAUL TRAVELERS GRP	470,909	16.28	51.59	341.90
	3	218	CNA INS GRP	362,661	12.54	64.13	42.97
	4	212	ZURICH INS GRP	324,303	11.21	75.35	3.30
	5	65	FM GLOBAL GRP	209,207	7.23	82.58	0.00
	6	38	CHUBB & SON INC	148,366	5.13	87.71	23.24
	7	626	ACE LTD	130,018	4.50	92.21	-4.44
IDAHO	8	761	ALLIANZ INS GRP	91,050	3.15	95.36	-7.50
	9	350	GE GLOBAL GRP	75,258	2.60	97.96	-55.84
	10	3239	ALLIED WORLD ASSUR HOLDING GRP	35,442	1.23	99.19	45.93
			TOTAL	2,891,706	100.00	100.00	74.76
	1	65	FM GLOBAL GRP	1,708,774	33.77	33.77	-0.88
	2	212	ZURICH INS GRP	858,895	16.98	50.75	3.82
	3	12	AMERICAN INTRNL GRP	607,068	12.00	62.75	14.12
	4	38	CHUBB & SON INC	517,747	10.23	72.98	18.82
	5	3548	ST PAUL TRAVELERS GRP	271,052	5.36	78.34	61.72
	6	218	CNA INS GRP	268,854	5.31	83.65	22.54
ILLINOIS	7	98	WR BERKLEY CORP	156,256	3.09	86.74	0.00
	8	140	NATIONWIDE CORP	137,600	2.72	89.46	62.15
	9	761	ALLIANZ INS GRP	105,525	2.09	91.54	128.10
	10	244	CINCINNATI FNCL CP	87,815	1.74	93.28	-3.65
			TOTAL	5,059,572	100.00	100.00	13.18
	1	65	FM GLOBAL GRP	9,934,081	18.84	18.84	5.00
	2	3548	ST PAUL TRAVELERS GRP	9,697,746	18.39	37.24	27.43
	3	38	CHUBB & SON INC	6,711,761	12.73	49.97	26.44
	4	12	AMERICAN INTRNL GRP	6,705,356	12.72	62.68	23.54
	5	212	ZURICH INS GRP	6,074,911	11.52	74.21	10.81
INDIANA	6	218	CNA INS GRP	3,312,972	6.28	80.49	41.29
	7	244	CINCINNATI FNCL CP	1,369,344	2.60	83.09	5.73
	8	761	ALLIANZ INS GRP	1,040,402	1.97	85.06	-81.17
	9	517	HANNOVER GRP	760,699	1.44	86.50	131.25
	10	62	EMC INS CO	553,521	1.05	87.55	6.78
			TOTAL	52,723,817	100.00	100.00	17.81
	1	65	FM GLOBAL GRP	5,551,956	20.57	20.57	32.38
	2	12	AMERICAN INTRNL GRP	3,938,420	14.59	35.16	15.71
	3	3548	ST PAUL TRAVELERS GRP	3,744,134	13.87	49.03	22.80
	4	38	CHUBB & SON INC	2,945,795	10.91	59.95	1.95
IOWA	5	212	ZURICH INS GRP	2,804,495	10.39	70.34	7.91
	6	218	CNA INS GRP	1,720,562	6.37	76.71	3.97
	7	244	CINCINNATI FNCL CP	1,284,606	4.76	81.47	8.10
	8	761	ALLIANZ INS GRP	871,193	3.23	84.70	-105.82
	9	62	EMC INS CO	596,022	2.21	86.91	23.13
	10	3098	MILLEA HOLDINGS INC	542,971	2.01	88.92	22.23
			TOTAL	26,991,548	100.00	100.00	12.74
	1	65	FM GLOBAL GRP	2,987,789	17.28	17.28	25.04
	2	3548	ST PAUL TRAVELERS GRP	2,654,209	15.35	32.62	5.64
	3	62	EMC INS CO	2,315,795	13.39	46.01	12.54
	4	12	AMERICAN INTRNL GRP	2,130,170	12.32	58.33	9.63
	5	218	CNA INS GRP	1,209,478	6.99	65.33	143.38
	6	38	CHUBB & SON INC	1,158,332	6.70	72.02	2.29
	7	212	ZURICH INS GRP	1,069,210	6.18	78.21	5.50
	8	244	CINCINNATI FNCL CP	1,010,046	5.84	84.05	21.66
	9	140	NATIONWIDE CORP	666,477	3.85	87.90	16.38
	10	248	UNITED FIRE & CAS GRP	327,197	1.89	89.79	10.46
			TOTAL	17,293,973	100.00	100.00	21.53

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KANSAS	1	65	FM GLOBAL GRP	2,897,180	19.91	19.91	12.40
	2	3548	ST PAUL TRAVELERS GRP	2,106,520	14.47	34.38	19.02
	3	62	EMC INS CO	2,094,130	14.39	48.77	7.87
	4	38	CHUBB & SON INC	2,046,754	14.06	62.83	10.02
	5	12	AMERICAN INTRNL GRP	1,885,356	12.95	75.78	101.12
	6	212	ZURICH INS GRP	849,051	5.83	81.62	6.97
	7	218	CNA INS GRP	590,836	4.06	85.68	40.85
	8	98	WR BERKLEY CORP	441,432	3.03	88.71	-9.08
	9	7	FEDERATED MUT	325,491	2.24	90.94	23.11
	10	244	CINCINNATI FNCL CP	299,335	2.06	93.00	7.36
			TOTAL	14,554,694	100.00	100.00	15.43
KENTUCKY	1	65	FM GLOBAL GRP	6,054,043	33.88	33.88	150.06
	2	12	AMERICAN INTRNL GRP	2,589,769	14.49	48.37	26.32
	3	212	ZURICH INS GRP	1,970,227	11.03	59.40	-26.49
	4	38	CHUBB & SON INC	1,473,314	8.25	67.65	16.96
	5	3548	ST PAUL TRAVELERS GRP	1,381,354	7.73	75.38	28.34
	6	218	CNA INS GRP	989,817	5.54	80.92	25.57
	7	761	ALLIANZ INS GRP	634,407	3.55	84.47	-51.45
	8	244	CINCINNATI FNCL CP	451,803	2.53	86.99	7.21
	9	3098	MILLEA HOLDINGS INC	406,628	2.28	89.27	26.38
	10	62	EMC INS CO	243,060	1.36	90.63	11.40
			TOTAL	17,868,624	100.00	100.00	52.96
LOUISIANA	1	65	FM GLOBAL GRP	4,981,060	30.76	30.76	0.00
	2	12	AMERICAN INTRNL GRP	4,639,025	28.65	59.41	61.01
	3	3548	ST PAUL TRAVELERS GRP	1,932,378	11.93	71.34	18.96
	4	212	ZURICH INS GRP	1,258,326	7.77	79.11	15.58
	5	218	CNA INS GRP	1,082,429	6.68	85.79	31.82
	6	761	ALLIANZ INS GRP	576,307	3.56	89.35	-27.04
	7	38	CHUBB & SON INC	473,010	2.92	92.27	0.47
	8	248	UNITED FIRE & CAS GRP	281,651	1.74	94.01	22.23
	9	62	EMC INS CO	272,648	1.68	95.70	7.10
	10	7	FEDERATED MUT	204,393	1.26	96.96	0.37
			TOTAL	16,193,515	100.00	100.00	25.39
MAINE	1	65	FM GLOBAL GRP	3,457,263	41.34	41.34	6.16
	2	12	AMERICAN INTRNL GRP	1,685,543	20.16	61.50	19.45
	3	212	ZURICH INS GRP	1,059,118	12.67	74.16	11.65
	4	3548	ST PAUL TRAVELERS GRP	742,613	8.88	83.04	10.15
	5	38	CHUBB & SON INC	504,934	6.04	89.08	-2.05
	6	98	WR BERKLEY CORP	365,571	4.37	93.45	52.92
	7	218	CNA INS GRP	154,414	1.85	95.30	52.64
	8	553	ROYAL & SUN ALLIANCE USA	78,022	0.93	96.23	-3.33
	9	761	ALLIANZ INS GRP	59,753	0.71	96.95	-107.89
	10	140	NATIONWIDE CORP	53,656	0.64	97.59	-4.70
			TOTAL	8,362,440	100.00	100.00	10.67
MARYLAND	1	65	FM GLOBAL GRP	4,285,772	23.40	23.40	-2.40
	2	12	AMERICAN INTRNL GRP	2,977,243	16.25	39.65	6.03
	3	3548	ST PAUL TRAVELERS GRP	2,338,029	12.76	52.42	41.38
	4	38	CHUBB & SON INC	2,281,117	12.45	64.87	7.97
	5	212	ZURICH INS GRP	2,058,644	11.24	76.11	18.39
	6	218	CNA INS GRP	1,520,812	8.30	84.42	92.16
	7	140	NATIONWIDE CORP	540,106	2.95	87.36	9.01
	8	242	SELECTIVE INS	475,777	2.60	89.96	-1.16
	9	13528	BROTHERHOOD MUT INS CO	255,219	1.39	91.36	10.17
	10	13501	BRETHREN MUT INS CO	211,347	1.15	92.51	68.04
			TOTAL	18,316,001	100.00	100.00	16.98
MASSACHUSETTS	1	65	FM GLOBAL GRP	7,167,364	23.16	23.16	34.67
	2	3548	ST PAUL TRAVELERS GRP	6,671,663	21.55	44.71	7.59
	3	12	AMERICAN INTRNL GRP	5,107,891	16.50	61.21	12.21
	4	38	CHUBB & SON INC	4,708,558	15.21	76.42	3.67

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	5	218	CNA INS GRP	1,802,002	5.82	82.25	45.65
	6	212	ZURICH INS GRP	1,665,491	5.38	87.63	16.00
	7	350	GE GLOBAL GRP	1,161,177	3.75	91.38	-3.43
	8	761	ALLIANZ INS GRP	787,860	2.55	93.92	-23.36
	9	1285	X L AMER	258,531	0.84	94.76	-9.69
	10	98	WR BERKLEY CORP	211,507	0.68	95.44	0.88
			TOTAL	30,952,965	100.00	100.00	16.56
MICHIGAN	1	65	FM GLOBAL GRP	9,879,898	22.73	22.73	7.83
	2	3548	ST PAUL TRAVELERS GRP	7,076,764	16.28	39.00	22.37
	3	12	AMERICAN INTRNL GRP	6,290,258	14.47	53.47	23.19
	4	38	CHUBB & SON INC	4,807,692	11.06	64.53	33.17
	5	212	ZURICH INS GRP	3,592,314	8.26	72.79	27.80
	6	218	CNA INS GRP	2,120,908	4.88	77.67	119.51
	7	67	MICHIGAN FARM BUREAU	1,169,407	2.69	80.36	18.74
	8	761	ALLIANZ INS GRP	822,604	1.89	82.25	-59.98
	9	244	CINCINNATI FNCL CP	789,608	1.82	84.07	8.69
	10	1309	FRANKENMUTH MUT GRP	783,719	1.80	85.87	33.40
			TOTAL	43,474,602	100.00	100.00	25.33
MINNESOTA	1	65	FM GLOBAL GRP	6,536,349	23.66	23.66	70.87
	2	12	AMERICAN INTRNL GRP	3,802,293	13.77	37.43	144.18
	3	3548	ST PAUL TRAVELERS GRP	3,720,558	13.47	50.90	16.50
	4	212	ZURICH INS GRP	2,743,801	9.93	60.83	6.57
	5	218	CNA INS GRP	2,507,215	9.08	69.91	36.54
	6	38	CHUBB & SON INC	2,036,014	7.37	77.28	-1.44
	7	309	WESTERN NATL MUT	1,045,174	3.78	81.06	13.72
	8	7	FEDERATED MUT	930,984	3.37	84.43	32.58
	9	244	CINCINNATI FNCL CP	656,496	2.38	86.81	13.13
	10	98	WR BERKLEY CORP	633,338	2.29	89.10	0.89
			TOTAL	27,622,234	100.00	100.00	47.43
MISSISSIPPI	1	65	FM GLOBAL GRP	3,452,726	31.12	31.12	-0.03
	2	12	AMERICAN INTRNL GRP	2,040,228	18.39	49.52	-0.84
	3	3548	ST PAUL TRAVELERS GRP	1,934,319	17.44	66.95	61.25
	4	212	ZURICH INS GRP	1,285,568	11.59	78.54	3.88
	5	38	CHUBB & SON INC	527,272	4.75	83.29	1.62
	6	761	ALLIANZ INS GRP	292,545	2.64	85.93	-27.22
	7	23108	LUMBERMENS UNDERWRITING ALLIANCE	267,940	2.42	88.35	114.03
	8	218	CNA INS GRP	230,067	2.07	90.42	19.99
	9	7	FEDERATED MUT	194,313	1.75	92.17	1.40
	10	62	EMC INS CO	181,177	1.63	93.81	2.86
			TOTAL	11,093,357	100.00	100.00	15.68
MISSOURI	1	65	FM GLOBAL GRP	4,316,565	20.78	20.78	38.88
	2	3548	ST PAUL TRAVELERS GRP	3,167,013	15.24	36.02	15.45
	3	12	AMERICAN INTRNL GRP	3,127,681	15.05	51.08	21.78
	4	212	ZURICH INS GRP	2,283,282	10.99	62.07	3.46
	5	218	CNA INS GRP	2,156,296	10.38	72.45	95.25
	6	38	CHUBB & SON INC	1,952,448	9.40	81.84	0.80
	7	244	CINCINNATI FNCL CP	559,411	2.69	84.54	11.74
	8	7	FEDERATED MUT	493,020	2.37	86.91	5.56
	9	248	UNITED FIRE & CAS GRP	362,712	1.75	88.66	-6.90
	10	140	NATIONWIDE CORP	355,193	1.71	90.37	19.48
			TOTAL	20,775,143	100.00	100.00	18.86
MONTANA	1	65	FM GLOBAL GRP	1,034,272	25.13	25.13	0.00
	2	3548	ST PAUL TRAVELERS GRP	834,925	20.29	45.42	16.02
	3	12	AMERICAN INTRNL GRP	628,553	15.27	60.69	19.46
	4	38	CHUBB & SON INC	348,654	8.47	69.16	604.18
	5	244	CINCINNATI FNCL CP	284,218	6.91	76.06	130.87
	6	62	EMC INS CO	256,613	6.23	82.30	25.74
	7	98	WR BERKLEY CORP	207,724	5.05	87.35	0.00
	8	212	ZURICH INS GRP	176,070	4.28	91.62	0.92

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	9	140	NATIONWIDE CORP	76,637	1.86	93.49	11.60
	10	7	FEDERATED MUT	58,641	1.42	94.91	1.61
			TOTAL	4,115,763	100.00	100.00	83.38
NEBRASKA	1	3548	ST PAUL TRAVELERS GRP	1,822,238	18.01	18.01	99.32
	2	10561	CATHOLIC RELIEF INS CO OF AMER	1,741,047	17.21	35.22	34.24
	3	65	FM GLOBAL GRP	1,312,132	12.97	48.20	97.27
	4	12	AMERICAN INTRNL GRP	1,018,091	10.06	58.26	16.41
	5	38	CHUBB & SON INC	949,384	9.38	67.64	11.11
	6	62	EMC INS CO	754,112	7.45	75.10	26.77
	7	244	CINCINNATI FNCL CP	513,222	5.07	80.17	29.86
	8	212	ZURICH INS GRP	443,934	4.39	84.56	-12.13
	9	218	CNA INS GRP	380,538	3.76	88.32	24.87
	10	98	WR BERKLEY CORP	247,666	2.45	90.77	-5.79
			TOTAL	10,116,006	100.00	100.00	43.82
NEVADA	1	65	FM GLOBAL GRP	1,785,468	27.80	27.80	65.77
	2	3548	ST PAUL TRAVELERS GRP	1,402,171	21.83	49.64	42.55
	3	12	AMERICAN INTRNL GRP	1,062,892	16.55	66.19	-5.22
	4	38	CHUBB & SON INC	558,787	8.70	74.89	21.89
	5	212	ZURICH INS GRP	348,741	5.43	80.32	3.72
	6	218	CNA INS GRP	193,564	3.01	83.33	125.30
	7	350	GE GLOBAL GRP	148,442	2.31	85.64	-8.61
	8	802	CAPITAL INS GROUP	133,887	2.08	87.73	0.86
	9	761	ALLIANZ INS GRP	114,902	1.79	89.52	45.93
	10	140	NATIONWIDE CORP	108,165	1.68	91.20	36.08
			TOTAL	6,422,071	100.00	100.00	35.01
NEW HAMPSHIRE	1	65	FM GLOBAL GRP	1,142,959	23.34	23.34	0.00
	2	12	AMERICAN INTRNL GRP	921,375	18.82	42.16	-4.69
	3	38	CHUBB & SON INC	664,822	13.58	55.74	1.06
	4	3548	ST PAUL TRAVELERS GRP	459,761	9.39	65.13	6.91
	5	212	ZURICH INS GRP	399,590	8.16	73.29	1.38
	6	350	GE GLOBAL GRP	263,397	5.38	78.67	42.74
	7	218	CNA INS GRP	189,213	3.86	82.53	78.34
	8	761	ALLIANZ INS GRP	170,415	3.48	86.02	-26.24
	9	98	WR BERKLEY CORP	142,671	2.91	88.93	7.64
	10	140	NATIONWIDE CORP	98,994	2.02	90.95	-1.03
			TOTAL	4,896,259	100.00	100.00	13.09
NEW JERSEY	1	38	CHUBB & SON INC	6,534,624	17.28	17.28	24.47
	2	12	AMERICAN INTRNL GRP	6,390,134	16.90	34.19	21.02
	3	212	ZURICH INS GRP	5,302,362	14.03	48.21	2.46
	4	3548	ST PAUL TRAVELERS GRP	4,632,791	12.25	60.47	24.42
	5	65	FM GLOBAL GRP	4,278,558	11.32	71.78	2.69
	6	218	CNA INS GRP	3,334,151	8.82	80.60	45.24
	7	242	SELECTIVE INS	1,030,271	2.73	83.33	18.26
	8	517	HANNOVER GRP	906,154	2.40	85.72	-1.62
	9	54	CUMBERLAND GRP	602,202	1.59	87.32	28.04
	10	1261	THE SALEM GRP	592,271	1.57	88.88	6.84
			TOTAL	37,806,324	100.00	100.00	15.87
NEW MEXICO	1	12	AMERICAN INTRNL GRP	1,383,696	28.11	28.11	5.74
	2	65	FM GLOBAL GRP	1,375,173	27.94	56.06	4.61
	3	3548	ST PAUL TRAVELERS GRP	503,073	10.22	66.28	116.44
	4	212	ZURICH INS GRP	476,246	9.68	75.96	40.36
	5	38	CHUBB & SON INC	356,022	7.23	83.19	-2.70
	6	218	CNA INS GRP	204,969	4.16	87.35	111.80
	7	7	FEDERATED MUT	138,450	2.81	90.17	13.87
	8	111	LIBERTY MUT GRP	96,670	1.96	92.13	23.37
	9	13528	BROTHERHOOD MUT INS CO	75,498	1.53	93.67	1.00
	10	140	NATIONWIDE CORP	69,893	1.42	95.09	5.11
			TOTAL	4,921,567	100.00	100.00	32.40

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NEW YORK	1	38	CHUBB & SON INC	15,782,250	17.76	17.76	57.21
	2	12	AMERICAN INTRNL GRP	14,529,441	16.35	34.10	4.35
	3	3548	ST PAUL TRAVELERS GRP	14,381,743	16.18	50.28	127.30
	4	218	CNA INS GRP	13,642,307	15.35	65.63	87.62
	5	65	FM GLOBAL GRP	12,844,596	14.45	80.08	79.39
	6	212	ZURICH INS GRP	6,454,357	7.26	87.34	-23.89
	7	242	SELECTIVE INS	1,426,043	1.60	88.94	21.18
	8	761	ALLIANZ INS GRP	1,097,562	1.23	90.18	-72.89
	9	34843	NEW YORK SCHOOLS INS RECIPROCAL	981,074	1.10	91.28	29.23
	10	20690	NEW YORK MUNICIPAL INS RECIPROCAL	790,829	0.89	92.17	9.68
			TOTAL	88,887,551	100.00	100.00	49.60
NORTH CAROLINA	1	65	FM GLOBAL GRP	8,311,449	28.68	28.68	17.26
	2	3548	ST PAUL TRAVELERS GRP	3,911,749	13.50	42.18	29.58
	3	12	AMERICAN INTRNL GRP	3,028,377	10.45	52.62	10.50
	4	218	CNA INS GRP	3,010,267	10.39	63.01	31.74
	5	212	ZURICH INS GRP	2,747,169	9.48	72.49	-4.28
	6	38	CHUBB & SON INC	2,420,239	8.35	80.84	10.26
	7	140	NATIONWIDE CORP	959,114	3.31	84.15	10.49
	8	761	ALLIANZ INS GRP	855,356	2.95	87.10	-53.60
	9	244	CINCINNATI FNCL CP	553,972	1.91	89.01	12.31
	10	242	SELECTIVE INS	371,575	1.28	90.30	10.65
			TOTAL	28,981,735	100.00	100.00	15.32
NORTH DAKOTA	1	65	FM GLOBAL GRP	2,870,742	49.84	49.84	-1.74
	2	12	AMERICAN INTRNL GRP	1,011,179	17.56	67.39	5.30
	3	3548	ST PAUL TRAVELERS GRP	354,873	6.16	73.56	-1.63
	4	212	ZURICH INS GRP	209,986	3.65	77.20	-23.35
	5	244	CINCINNATI FNCL CP	208,051	3.61	80.81	10.68
	6	62	EMC INS CO	191,749	3.33	84.14	20.30
	7	38	CHUBB & SON INC	158,676	2.75	86.90	-0.92
	8	98	WR BERKLEY CORP	155,634	2.70	89.60	4.92
	9	218	CNA INS GRP	142,356	2.47	92.07	21.48
	10	289	ACUITY MUT GRP	103,671	1.80	93.87	7.95
			TOTAL	5,760,001	100.00	100.00	-0.37
OHIO	1	65	FM GLOBAL GRP	12,639,313	25.92	25.92	-7.75
	2	3548	ST PAUL TRAVELERS GRP	5,532,039	11.35	37.27	8.97
	3	12	AMERICAN INTRNL GRP	5,418,124	11.11	48.38	8.27
	4	38	CHUBB & SON INC	4,997,686	10.25	58.63	37.58
	5	212	ZURICH INS GRP	4,950,837	10.15	68.79	4.73
	6	218	CNA INS GRP	4,704,149	9.65	78.43	43.25
	7	244	CINCINNATI FNCL CP	1,944,165	3.99	82.42	30.34
	8	140	NATIONWIDE CORP	1,042,344	2.14	84.56	2.78
	9	3098	MILLEA HOLDINGS INC	899,440	1.84	86.40	20.43
	10	761	ALLIANZ INS GRP	887,111	1.82	88.22	-71.23
			TOTAL	48,757,580	100.00	100.00	9.78
OKLAHOMA	1	65	FM GLOBAL GRP	3,275,046	27.56	27.56	100.39
	2	12	AMERICAN INTRNL GRP	1,906,272	16.04	43.61	24.80
	3	3548	ST PAUL TRAVELERS GRP	1,758,729	14.80	58.41	11.17
	4	38	CHUBB & SON INC	1,551,770	13.06	71.47	4.45
	5	212	ZURICH INS GRP	1,034,779	8.71	80.18	19.13
	6	23663	NATIONAL AMERICAN INS CO	592,576	4.99	85.16	6.15
	7	218	CNA INS GRP	378,909	3.19	88.35	65.34
	8	13528	BROTHERHOOD MUT INS CO	300,069	2.53	90.88	11.71
	9	761	ALLIANZ INS GRP	198,160	1.67	92.55	-43.96
	10	7	FEDERATED MUT	182,129	1.53	94.08	5.07
			TOTAL	11,881,972	100.00	100.00	38.87
OREGON	1	65	FM GLOBAL GRP	4,266,240	33.49	33.49	-1.98
	2	12	AMERICAN INTRNL GRP	1,642,234	12.89	46.37	1.23
	3	212	ZURICH INS GRP	1,546,854	12.14	58.52	13.01
	4	38	CHUBB & SON INC	1,445,038	11.34	69.86	1.85

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**By Group
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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	5	218	CNA INS GRP	913,145	7.17	77.02	78.95
	6	3548	ST PAUL TRAVELERS GRP	796,003	6.25	83.27	6.80
	7	23108	LUMBERMENS UNDERWRITING ALLIANCE	408,238	3.20	86.48	0.00
	8	645	OREGON MUT INS	221,315	1.74	88.21	26.42
	9	761	ALLIANZ INS GRP	177,152	1.39	89.60	-58.35
	10	626	ACE LTD	165,389	1.30	90.90	-6.70
			TOTAL	12,740,721	100.00	100.00	6.24
PENNSYLVANIA	1	65	FM GLOBAL GRP	9,634,328	18.79	18.79	14.94
	2	3548	ST PAUL TRAVELERS GRP	8,231,819	16.06	34.85	17.66
	3	12	AMERICAN INTRNL GRP	7,825,698	15.26	50.11	14.81
	4	38	CHUBB & SON INC	7,665,855	14.95	65.06	3.74
	5	212	ZURICH INS GRP	4,943,700	9.64	74.70	15.80
	6	218	CNA INS GRP	3,867,201	7.54	82.24	16.24
	7	242	SELECTIVE INS	1,475,555	2.88	85.12	7.90
	8	140	NATIONWIDE CORP	1,115,857	2.18	87.30	49.17
	9	244	CINCINNATI FNCL CP	743,947	1.45	88.75	21.67
	10	761	ALLIANZ INS GRP	593,600	1.16	89.91	-101.25
			TOTAL	51,272,404	100.00	100.00	12.88
RHODE ISLAND	1	3548	ST PAUL TRAVELERS GRP	890,679	22.60	22.60	23.05
	2	65	FM GLOBAL GRP	787,739	19.99	42.59	-36.20
	3	12	AMERICAN INTRNL GRP	733,900	18.62	61.22	38.22
	4	38	CHUBB & SON INC	385,634	9.79	71.01	4.78
	5	212	ZURICH INS GRP	249,884	6.34	77.35	4.37
	6	62	EMC INS CO	192,352	4.88	82.23	4.43
	7	91	HARTFORD FIRE & CAS GRP	118,906	3.02	85.25	-2.30
	8	140	NATIONWIDE CORP	99,029	2.51	87.76	35.31
	9	242	SELECTIVE INS	95,174	2.42	90.17	-5.89
	10	984	HCC INS HOLDINGS GRP	92,879	2.36	92.53	0.00
			TOTAL	3,940,470	100.00	100.00	7.79
SOUTH CAROLINA	1	65	FM GLOBAL GRP	5,183,641	37.71	37.71	-18.20
	2	12	AMERICAN INTRNL GRP	2,237,301	16.28	53.99	15.17
	3	3548	ST PAUL TRAVELERS GRP	1,603,661	11.67	65.66	10.97
	4	212	ZURICH INS GRP	1,301,949	9.47	75.13	0.56
	5	38	CHUBB & SON INC	843,763	6.14	81.27	8.16
	6	218	CNA INS GRP	520,511	3.79	85.06	223.76
	7	761	ALLIANZ INS GRP	450,348	3.28	88.33	-126.47
	8	3098	MILLEA HOLDINGS INC	286,316	2.08	90.42	25.28
	9	7	FEDERATED MUT	251,637	1.83	92.25	4.84
	10	140	NATIONWIDE CORP	191,560	1.39	93.64	12.83
			TOTAL	13,744,727	100.00	100.00	6.07
SOUTH DAKOTA	1	65	FM GLOBAL GRP	1,150,602	28.40	28.40	5.42
	2	12	AMERICAN INTRNL GRP	736,737	18.19	46.59	-5.93
	3	38	CHUBB & SON INC	327,630	8.09	54.68	3.59
	4	3548	ST PAUL TRAVELERS GRP	310,301	7.66	62.34	21.31
	5	98	WR BERKLEY CORP	201,269	4.97	67.31	4.05
	6	212	ZURICH INS GRP	196,046	4.84	72.15	3.50
	7	244	CINCINNATI FNCL CP	192,417	4.75	76.90	18.46
	8	62	EMC INS CO	192,068	4.74	81.64	-51.78
	9	7	FEDERATED MUT	129,716	3.20	84.84	22.52
	10	289	ACUITY MUT GRP	120,095	2.96	87.81	22.20
			TOTAL	4,050,877	100.00	100.00	3.38
TENNESSEE	1	65	FM GLOBAL GRP	7,149,298	35.05	35.05	4.20
	2	12	AMERICAN INTRNL GRP	3,024,157	14.82	49.87	13.87
	3	3548	ST PAUL TRAVELERS GRP	2,497,073	12.24	62.11	7.82
	4	212	ZURICH INS GRP	1,723,775	8.45	70.56	7.79
	5	218	CNA INS GRP	1,599,614	7.84	78.40	48.19
	6	38	CHUBB & SON INC	1,285,923	6.30	84.71	0.75
	7	761	ALLIANZ INS GRP	635,924	3.12	87.83	-48.14
	8	244	CINCINNATI FNCL CP	374,501	1.84	89.66	-2.42

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TEXAS	9	7	FEDERATED MUT	279,443	1.37	91.03	15.04
	10	140	NATIONWIDE CORP	250,892	1.23	92.26	11.88
			TOTAL	20,399,264	100.00	100.00	8.23
	1	65	FM GLOBAL GRP	15,745,391	23.09	23.09	-22.28
	2	3548	ST PAUL TRAVELERS GRP	12,755,862	18.71	41.80	11.42
	3	12	AMERICAN INTRNL GRP	12,341,970	18.10	59.90	19.71
	4	38	CHUBB & SON INC	7,256,154	10.64	70.55	13.37
	5	212	ZURICH INS GRP	6,515,920	9.56	80.10	12.10
	6	218	CNA INS GRP	3,739,219	5.48	85.59	48.77
	7	111	LIBERTY MUT GRP	2,394,203	3.51	89.10	25.42
UTAH	8	761	ALLIANZ INS GRP	2,089,122	3.06	92.16	-47.90
	9	7	FEDERATED MUT	1,006,900	1.48	93.64	2.45
	10	350	GE GLOBAL GRP	704,483	1.03	94.67	-6.01
			TOTAL	68,180,739	100.00	100.00	5.99
	1	65	FM GLOBAL GRP	1,232,820	21.62	21.62	28.35
	2	12	AMERICAN INTRNL GRP	1,168,685	20.50	42.12	12.18
	3	3548	ST PAUL TRAVELERS GRP	783,741	13.75	55.86	134.16
	4	38	CHUBB & SON INC	641,781	11.26	67.12	37.77
	5	212	ZURICH INS GRP	533,033	9.35	76.47	3.28
	6	761	ALLIANZ INS GRP	223,907	3.93	80.39	-37.87
VERMONT	7	218	CNA INS GRP	216,680	3.80	84.19	54.57
	8	244	CINCINNATI FNCL CP	208,775	3.66	87.85	10.02
	9	140	NATIONWIDE CORP	178,299	3.13	90.98	23.48
	10	62	EMC INS CO	140,682	2.47	93.45	0.50
			TOTAL	5,701,938	100.00	100.00	37.90
	1	12	AMERICAN INTRNL GRP	636,275	24.47	24.47	31.15
	2	65	FM GLOBAL GRP	577,931	22.22	46.69	7.63
	3	218	CNA INS GRP	258,795	9.95	56.64	57.24
	4	3548	ST PAUL TRAVELERS GRP	249,015	9.58	66.22	-20.62
	5	212	ZURICH INS GRP	208,262	8.01	74.23	1.91
VIRGINIA	6	98	WR BERKLEY CORP	166,842	6.42	80.64	2.77
	7	38	CHUBB & SON INC	161,849	6.22	86.86	-4.03
	8	244	CINCINNATI FNCL CP	88,646	3.41	90.27	14.29
	9	140	NATIONWIDE CORP	54,337	2.09	92.36	9.16
	10	26	PRESERVER GROUP INC	52,022	2.00	94.36	1.06
			TOTAL	2,600,576	100.00	100.00	13.82
	1	65	FM GLOBAL GRP	6,434,793	27.97	27.97	11.59
	2	3548	ST PAUL TRAVELERS GRP	4,850,845	21.08	49.05	21.74
	3	12	AMERICAN INTRNL GRP	2,485,853	10.80	59.85	13.90
	4	38	CHUBB & SON INC	2,110,048	9.17	69.03	2.35
WASHINGTON	5	212	ZURICH INS GRP	2,076,929	9.03	78.05	14.30
	6	140	NATIONWIDE CORP	922,527	4.01	82.06	4.09
	7	218	CNA INS GRP	915,715	3.98	86.04	45.08
	8	244	CINCINNATI FNCL CP	615,311	2.67	88.72	13.33
	9	242	SELECTIVE INS	558,970	2.43	91.15	32.91
	10	761	ALLIANZ INS GRP	327,573	1.42	92.57	-25.45
			TOTAL	23,008,307	100.00	100.00	22.95
	1	65	FM GLOBAL GRP	7,998,596	32.01	32.01	11.06
	2	12	AMERICAN INTRNL GRP	4,406,409	17.63	49.64	27.38
	3	212	ZURICH INS GRP	3,222,189	12.89	62.54	13.37
	4	3548	ST PAUL TRAVELERS GRP	2,385,463	9.55	72.08	53.75
	5	218	CNA INS GRP	2,186,275	8.75	80.83	45.90
	6	38	CHUBB & SON INC	2,179,403	8.72	89.55	7.54
	7	309	WESTERN NATL MUT	361,914	1.45	91.00	2.85
	8	645	OREGON MUT INS	350,096	1.40	92.40	4.67
	9	761	ALLIANZ INS GRP	276,810	1.11	93.51	-43.46
	10	23108	LUMBERMENS UNDERWRITING ALLIANCE	233,155	0.93	94.44	0.00
			TOTAL	24,988,845	100.00	100.00	21.79

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WEST VIRGINIA	1	218	CNA INS GRP	1,099,017	19.50	19.50	66.98
	2	212	ZURICH INS GRP	1,023,928	18.17	37.67	4.66
	3	12	AMERICAN INTRNL GRP	859,576	15.25	52.92	6.35
	4	3548	ST PAUL TRAVELERS GRP	845,335	15.00	67.92	16.84
	5	65	FM GLOBAL GRP	489,844	8.69	76.61	61.95
	6	38	CHUBB & SON INC	423,179	7.51	84.12	14.90
	7	140	NATIONWIDE CORP	168,006	2.98	87.10	16.78
	8	244	CINCINNATI FNCL CP	165,891	2.94	90.05	8.78
	9	228	WESTFIELD GRP	125,111	2.22	92.27	-16.24
	10	7	FEDERATED MUT	57,767	1.03	93.29	2.28
			TOTAL	5,635,774	100.00	100.00	27.81
WISCONSIN	1	65	FM GLOBAL GRP	8,701,452	26.90	26.90	14.72
	2	3548	ST PAUL TRAVELERS GRP	4,679,422	14.46	41.36	16.83
	3	12	AMERICAN INTRNL GRP	3,758,750	11.62	52.98	6.36
	4	212	ZURICH INS GRP	3,147,298	9.73	62.70	8.55
	5	38	CHUBB & SON INC	2,291,210	7.08	69.79	0.47
	6	218	CNA INS GRP	2,136,830	6.60	76.39	131.34
	7	244	CINCINNATI FNCL CP	1,076,891	3.33	79.72	16.93
	8	761	ALLIANZ INS GRP	918,949	2.84	82.56	-3.66
	9	289	ACUITY MUT GRP	911,702	2.82	85.38	32.59
	10	1243	WEST BEND MUT GRP	828,572	2.56	87.94	33.57
			TOTAL	32,353,153	100.00	100.00	19.63
WYOMING	1	65	FM GLOBAL GRP	1,189,458	38.35	38.35	0.00
	2	12	AMERICAN INTRNL GRP	478,823	15.44	53.79	3.36
	3	3548	ST PAUL TRAVELERS GRP	365,863	11.80	65.58	-12.22
	4	212	ZURICH INS GRP	295,501	9.53	75.11	9.66
	5	38	CHUBB & SON INC	139,320	4.49	79.60	10.12
	6	218	CNA INS GRP	110,280	3.56	83.16	105.57
	7	140	NATIONWIDE CORP	83,374	2.69	85.85	15.32
	8	111	LIBERTY MUT GRP	72,449	2.34	88.18	26.18
	9	62	EMC INS CO	70,146	2.26	90.44	58.23
	10	350	GE GLOBAL GRP	56,708	1.83	92.27	-7.53
			TOTAL	3,101,632	100.00	100.00	5.74
GUAM	1	761	ALLIANZ INS GRP	30,190	61.47	61.47	-1.51
	2	10972	FIRST NET INS CO	6,642	13.52	75.00	-22.80
	3	1285	X L AMER	5,396	10.99	85.99	0.33
	4	65	FM GLOBAL GRP	5,139	10.46	96.45	0.00
	5	984	HCC INS HOLDINGS GRP	1,695	3.45	99.90	-17.78
	6	350	GE GLOBAL GRP	32	0.07	99.97	0.00
	7	38	CHUBB & SON INC	16	0.03	100.00	10.00
			TOTAL	49,110	100.00	100.00	-10.95
PUERTO RICO	1	12	AMERICAN INTRNL GRP	2,952,312	40.94	40.94	-12.76
	2	218	CNA INS GRP	1,392,500	19.31	60.24	23.48
	3	65	FM GLOBAL GRP	827,778	11.48	71.72	-0.48
	4	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	552,972	7.67	79.39	74.72
	5	212	ZURICH INS GRP	427,410	5.93	85.32	3.31
	6	3548	ST PAUL TRAVELERS GRP	374,473	5.19	90.51	59.37
	7	38	CHUBB & SON INC	254,496	3.53	94.04	6.27
	8	626	ACE LTD	149,674	2.08	96.11	20.33
	9	411	MAPFRE INS GRP	88,062	1.22	97.33	15.13
	10	761	ALLIANZ INS GRP	83,390	1.16	98.49	-5.12
			TOTAL	7,211,908	100.00	100.00	6.34
U.S. VIRGIN ISLANDS	1	3548	ST PAUL TRAVELERS GRP	110,419	56.69	56.69	0.00
	2	984	HCC INS HOLDINGS GRP	29,765	15.28	71.97	0.00
	3	12	AMERICAN INTRNL GRP	22,933	11.77	83.75	3.41
	4	212	ZURICH INS GRP	13,547	6.96	90.70	3.21
	5	65	FM GLOBAL GRP	12,502	6.42	97.12	0.00
	6	350	GE GLOBAL GRP	3,984	2.05	99.17	0.11
	7	38	CHUBB & SON INC	1,489	0.76	99.93	11.44

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	8	761	ALLIANZ INS GRP	132	0.07	100.00	-52.83
			TOTAL	194,771	100.00	100.00	0.67
CANADA	1	65	FM GLOBAL GRP	56,217,514	90.46	90.46	18.58
	2	12	AMERICAN INTRNL GRP	4,053,915	6.52	96.99	1.64
	3	3548	ST PAUL TRAVELERS GRP	617,123	0.99	97.98	4.52
	4	23108	LUMBERMENS UNDERWRITING ALLIANCE	566,097	0.91	98.89	52.36
	5	218	CNA INS GRP	316,960	0.51	99.40	141.12
	6	350	GE GLOBAL GRP	225,600	0.36	99.76	-98.54
	7	1285	X L AMER	96,580	0.16	99.92	-51.24
	8	240	DAIMLER CHRYSLER GRP	37,360	0.06	99.98	0.00
	9	38	CHUBB & SON INC	6,732	0.01	99.99	100.06
	10	91	HARTFORD FIRE & CAS GRP	4,587	0.01	100.00	0.00
			TOTAL	62,144,018	100.00	100.00	17.77
AGGREGATE OTHER ALIEN	1	12	AMERICAN INTRNL GRP	9,989,377	40.90	40.90	-51.57
	2	65	FM GLOBAL GRP	4,976,164	20.37	61.27	70.22
	3	212	ZURICH INS GRP	2,633,092	10.78	72.06	6.83
	4	761	ALLIANZ INS GRP	2,463,098	10.08	82.14	-41.35
	5	626	ACE LTD	1,274,872	5.22	87.36	175.02
	6	38	CHUBB & SON INC	1,007,875	4.13	91.49	10.89
	7	3548	ST PAUL TRAVELERS GRP	675,404	2.77	94.25	-216.00
	8	984	HCC INS HOLDINGS GRP	549,093	2.25	96.50	94.06
	9	1285	X L AMER	520,087	2.13	98.63	-37.44
	10	350	GE GLOBAL GRP	198,771	0.81	99.44	-0.92
			TOTAL	24,423,611	100.00	100.00	-8.02

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COUNTRYWIDE	1	761	ALLIANZ INS GRP	154,080,162	14.62	14.62	36.71
	2	8	ALLSTATE INS GRP	102,089,548	9.69	24.30	115.31
	3	150	OLD REPUBLIC GRP	88,586,372	8.40	32.71	65.05
	4	408	AMERICAN NATL FNCL GRP	85,197,680	8.08	40.79	32.78
	5	468	AEGON US HOLDING GRP	81,892,609	7.77	48.56	34.41
	6	12	AMERICAN INTRNL GRP	63,354,182	6.01	54.57	9.07
	7	218	CNA INS GRP	50,370,326	4.78	59.35	61.90
	8	181	SWISS RE GRP	48,968,136	4.65	64.00	36.28
	9	1129	WHITE MOUNTAINS GRP	42,287,036	4.01	68.01	56.11
	10	1279	ARCH INS GRP	37,369,697	3.55	71.56	42.22
	11	626	ACE LTD	36,561,544	3.47	75.02	19.04
	12	553	ROYAL & SUN ALLIANCE USA	30,882,459	2.93	77.95	41.04
	13	681	SERVICE LIFE GRP	29,299,296	2.78	80.73	33.98
	14	84	AMERICAN FINANCIAL GRP	25,268,532	2.40	83.13	60.77
	15	352	HOUSEHOLD FINANCE CORP	24,346,144	2.31	85.44	23.84
	16	317	AON CORP	23,900,523	2.27	87.71	25.30
	17	1330	BALBOA INS GRP	22,575,275	2.14	89.85	96.88
	18	212	ZURICH INS GRP	21,299,754	2.02	91.87	57.36
	19	458	PROTECTIVE LIFE INS GRP	17,911,612	1.70	93.57	31.96
	20	34568	CENTENNIAL CAS CO	11,245,812	1.07	94.64	51.58
	21	697	VAN ENT GRP	10,623,203	1.01	95.65	33.98
	22	31887	COFACE NORTH AMER INS CO	10,534,619	1.00	96.65	46.00
	23	18538	BANCINSURE INC	8,478,591	0.80	97.45	51.58
	24	37621	TOYOTA MOTOR INS CO	6,300,061	0.60	98.05	18.56
	25	26565	OHIO IND CO	6,119,082	0.58	98.63	50.75
	26	38	CHUBB & SON INC	5,328,333	0.51	99.13	79.43
	27	19	ASSURANT INC GRP	2,760,053	0.26	99.40	0.66
	28	93	TEXAS ST NATL GRP	2,615,577	0.25	99.64	45.13
	29	948	NATL GEN INS COS	1,587,772	0.15	99.79	38.37
	30	210	TITUS GRP	1,171,080	0.11	99.91	4.68
	31	39292	UNIVERSAL INS EXCH	522,608	0.05	99.96	0.49
	32	669	ZALE CORP	498,058	0.05	100.00	12.99
	33	44369	IMPERIAL FIRE & CAS INS CO	386,347	0.04	100.04	0.54
	34	108	LUMBERMENS MUT CAS GRP	325,867	0.03	100.07	827.27
	35	598	DELTA GRP	297,025	0.03	100.10	87.50
	36	17	LIFE OF THE S CORP	200,030	0.02	100.12	6.98
	37	178	NATIONWIDE FUND GRP	154,573	0.01	100.13	6.10
	38	689	BANKERS INS GRP	94,357	0.01	100.14	45.41
	39	604	GERLING GLOBAL RE GRP	51,657	0.00	100.15	4544.24
	40	960	FCB CO GRP	12,106	0.00	100.15	7.07
	41	5	ALFA INS GRP	7,196	0.00	100.15	0.00
	42	70	FIRST AMN TITLE	1,650	0.00	100.15	33.15
	43	785	MARKEL CORP GRP	1	0.00	100.15	0.00
	44	1113	MEDMARK INS GRP	-10	-0.00	100.15	-703.23
	45	3548	ST PAUL TRAVELERS GRP	-120521	-0.01	100.14	N/A
	46	501	ALLEGHANY GRP	-1439877	-0.14	100.00	112.05
			TOTAL	1,053,996,137	100.00	100.00	49.47

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
ALABAMA	1	468	AEGON US HOLDING GRP	7,609,599	42.90	42.90	12.65
	2	8	ALLSTATE INS GRP	3,280,548	18.49	61.39	200.11
	3	150	OLD REPUBLIC GRP	2,496,153	14.07	75.46	32.75
	4	761	ALLIANZ INS GRP	959,584	5.41	80.87	30.66
	5	626	ACE LTD	827,360	4.66	85.53	35.86
	6	553	ROYAL & SUN ALLIANCE USA	472,855	2.67	88.20	26.90
	7	218	CNA INS GRP	418,795	2.36	90.56	45.45
	8	458	PROTECTIVE LIFE INS GRP	382,187	2.15	92.71	42.94
	9	212	ZURICH INS GRP	340,686	1.92	94.63	-169.91
	10	1129	WHITE MOUNTAINS GRP	302,798	1.71	96.34	41.52
			TOTAL	17,739,655	100.00	100.00	29.94
ALASKA	1	8	ALLSTATE INS GRP	250,450	93.20	93.20	113.83
	2	34568	CENTENNIAL CAS CO	15,094	5.62	98.81	0.00
	3	150	OLD REPUBLIC GRP	2,555	0.95	99.76	0.00
	4	317	AON CORP	390	0.15	99.91	0.00
	5	352	HOUSEHOLD FINANCE CORP	255	0.09	100.00	0.78
	6	1113	MEDMARK INS GRP	-10	-0.00	100.00	-703.23
			TOTAL	268,734	100.00	100.00	99.28
ARIZONA	1	8	ALLSTATE INS GRP	3,252,579	55.44	55.44	170.80
	2	468	AEGON US HOLDING GRP	731,999	12.48	67.92	N/A
	3	626	ACE LTD	492,992	8.40	76.32	0.47
	4	761	ALLIANZ INS GRP	319,783	5.45	81.77	659.12
	5	408	AMERICAN NATL FNCL GRP	318,640	5.43	87.20	94.70
	6	352	HOUSEHOLD FINANCE CORP	279,788	4.77	91.97	33.25
	7	553	ROYAL & SUN ALLIANCE USA	131,464	2.24	94.21	0.39
	8	218	CNA INS GRP	100,754	1.72	95.93	286.34
	9	1129	WHITE MOUNTAINS GRP	60,324	1.03	96.96	51.25
	10	84	AMERICAN FINANCIAL GRP	60,000	1.02	97.98	15.91
			TOTAL	5,866,932	100.00	100.00	174.35
ARKANSAS	1	1279	ARCH INS GRP	1,986,883	31.84	31.84	70.30
	2	8	ALLSTATE INS GRP	1,508,734	24.18	56.01	106.09
	3	408	AMERICAN NATL FNCL GRP	482,323	7.73	63.74	8.62
	4	626	ACE LTD	419,705	6.73	70.47	-1.68
	5	468	AEGON US HOLDING GRP	394,902	6.33	76.79	N/A
	6	181	SWISS RE GRP	324,860	5.21	82.00	14.47
	7	553	ROYAL & SUN ALLIANCE USA	310,808	4.98	86.98	36.16
	8	18538	BANCINSURE INC	275,198	4.41	91.39	39.33
	9	218	CNA INS GRP	196,270	3.14	94.53	24.87
	10	761	ALLIANZ INS GRP	176,825	2.83	97.37	18.85
			TOTAL	6,240,884	100.00	100.00	56.63
CALIFORNIA	1	761	ALLIANZ INS GRP	18,748,635	21.21	21.21	27.12
	2	8	ALLSTATE INS GRP	13,412,424	15.17	36.38	136.70
	3	408	AMERICAN NATL FNCL GRP	10,676,071	12.08	48.46	53.27
	4	150	OLD REPUBLIC GRP	8,285,263	9.37	57.83	32.03
	5	626	ACE LTD	6,752,293	7.64	65.47	-4.49
	6	34568	CENTENNIAL CAS CO	5,918,441	6.69	72.16	56.49
	7	1129	WHITE MOUNTAINS GRP	5,567,876	6.30	78.46	42.77
	8	84	AMERICAN FINANCIAL GRP	5,195,285	5.88	84.34	35.91
	9	218	CNA INS GRP	4,943,872	5.59	89.93	63.01
	10	352	HOUSEHOLD FINANCE CORP	4,475,096	5.06	94.99	11.52
			TOTAL	88,402,119	100.00	100.00	40.93
COLORADO	1	1279	ARCH INS GRP	7,495,012	56.62	56.62	51.45
	2	8	ALLSTATE INS GRP	1,812,435	13.69	70.32	143.49
	3	468	AEGON US HOLDING GRP	654,737	4.95	75.26	N/A
	4	218	CNA INS GRP	582,077	4.40	79.66	48.13
	5	761	ALLIANZ INS GRP	567,318	4.29	83.95	14.94
	6	408	AMERICAN NATL FNCL GRP	471,828	3.56	87.51	17.18
	7	626	ACE LTD	418,556	3.16	90.67	-3.18
	8	1129	WHITE MOUNTAINS GRP	343,514	2.60	93.27	31.43

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	9	18538	BANCINSURE INC	284,991	2.15	95.42	34.38
	10	352	HOUSEHOLD FINANCE CORP	246,219	1.86	97.28	24.99
			TOTAL	13,236,303	100.00	100.00	54.81
CONNECTICUT	1	12	AMERICAN INTRNL GRP	61,859,334	80.15	80.15	12.37
	2	761	ALLIANZ INS GRP	4,008,485	5.19	85.34	-29.61
	3	1129	WHITE MOUNTAINS GRP	3,603,119	4.67	90.01	57.82
	4	218	CNA INS GRP	2,245,299	2.91	92.92	41.09
	5	212	ZURICH INS GRP	2,120,255	2.75	95.67	-25.96
	6	84	AMERICAN FINANCIAL GRP	812,946	1.05	96.72	13.77
	7	8	ALLSTATE INS GRP	802,200	1.04	97.76	95.50
	8	181	SWISS RE GRP	784,128	1.02	98.78	-23.30
	9	18538	BANCINSURE INC	369,687	0.48	99.26	41.11
	10	468	AEGON US HOLDING GRP	249,687	0.32	99.58	27.13
			TOTAL	77,179,802	100.00	100.00	12.69
DELAWARE	1	181	SWISS RE GRP	2,757,872	54.59	54.59	25.06
	2	352	HOUSEHOLD FINANCE CORP	1,124,001	22.25	76.84	261.29
	3	8	ALLSTATE INS GRP	636,394	12.60	89.43	102.36
	4	1129	WHITE MOUNTAINS GRP	169,943	3.36	92.80	29.47
	5	626	ACE LTD	158,562	3.14	95.93	-0.61
	6	761	ALLIANZ INS GRP	153,509	3.04	98.97	9.63
	7	458	PROTECTIVE LIFE INS GRP	29,169	0.58	99.55	0.00
	8	317	AON CORP	7,590	0.15	99.70	0.00
	9	553	ROYAL & SUN ALLIANCE USA	4,949	0.10	99.80	9.42
	10	84	AMERICAN FINANCIAL GRP	4,676	0.09	99.89	18.65
			TOTAL	5,052,164	100.00	100.00	86.97
DISTRICT OF COLUMBIA	1	1129	WHITE MOUNTAINS GRP	667,976	77.96	77.96	38.26
	2	626	ACE LTD	124,342	14.51	92.48	-4.88
	3	93	TEXAS ST NATL GRP	28,523	3.33	95.81	-0.43
	4	352	HOUSEHOLD FINANCE CORP	21,824	2.55	98.35	-26.08
	5	150	OLD REPUBLIC GRP	10,283	1.20	99.55	-282.57
	6	218	CNA INS GRP	3,820	0.45	100.00	0.00
			TOTAL	856,768	100.00	100.00	24.32
FLORIDA	1	553	ROYAL & SUN ALLIANCE USA	9,688,310	18.82	18.82	53.50
	2	8	ALLSTATE INS GRP	9,109,090	17.69	36.51	132.29
	3	761	ALLIANZ INS GRP	7,695,201	14.95	51.45	41.44
	4	626	ACE LTD	4,046,259	7.86	59.31	174.89
	5	19	ASSURANT INC GRP	2,715,350	5.27	64.59	0.54
	6	468	AEGON US HOLDING GRP	2,556,943	4.97	69.55	N/A
	7	1330	BALBOA INS GRP	2,456,508	4.77	74.32	150.94
	8	317	AON CORP	1,623,841	3.15	77.48	4.56
	9	1129	WHITE MOUNTAINS GRP	1,538,970	2.99	80.47	61.87
	10	352	HOUSEHOLD FINANCE CORP	1,318,670	2.56	83.03	20.67
			TOTAL	51,487,645	100.00	100.00	113.26
GEORGIA	1	8	ALLSTATE INS GRP	4,462,548	22.31	22.31	204.69
	2	761	ALLIANZ INS GRP	4,302,654	21.51	43.81	14.65
	3	181	SWISS RE GRP	2,538,721	12.69	56.50	76.09
	4	626	ACE LTD	1,748,001	8.74	65.24	0.70
	5	553	ROYAL & SUN ALLIANCE USA	1,425,453	7.13	72.37	38.43
	6	468	AEGON US HOLDING GRP	1,303,641	6.52	78.88	N/A
	7	352	HOUSEHOLD FINANCE CORP	1,194,686	5.97	84.85	11.34
	8	218	CNA INS GRP	923,634	4.62	89.47	940.28
	9	1129	WHITE MOUNTAINS GRP	846,136	4.23	93.70	65.02
	10	1279	ARCH INS GRP	492,897	2.46	96.16	27.03
			TOTAL	20,005,813	100.00	100.00	116.12
HAWAII	1	1129	WHITE MOUNTAINS GRP	1,078,102	57.87	57.87	38.62
	2	8	ALLSTATE INS GRP	473,634	25.42	83.29	145.63
	3	626	ACE LTD	217,255	11.66	94.95	-4.72
	4	1279	ARCH INS GRP	126,166	6.77	101.72	45.41

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	5	352	HOUSEHOLD FINANCE CORP	116,636	6.26	107.98	6.91
	6	761	ALLIANZ INS GRP	7,245	0.39	108.37	7.90
	7	218	CNA INS GRP	1,414	0.08	108.45	-647.07
	8	317	AON CORP	495	0.03	108.47	0.00
	9	212	ZURICH INS GRP	-42,750	-2.29	106.18	N/A
	10	3548	ST PAUL TRAVELERS GRP	-115123	-6.18	100.00	N/A
			TOTAL	1,863,074	100.00	100.00	49.41
IDAHO	1	352	HOUSEHOLD FINANCE CORP	221,696	21.59	21.59	18.19
	2	8	ALLSTATE INS GRP	215,813	21.02	42.61	106.77
	3	761	ALLIANZ INS GRP	155,162	15.11	57.72	-7.54
	4	408	AMERICAN NATL FNCL GRP	154,825	15.08	72.79	6.47
	5	626	ACE LTD	120,697	11.75	84.55	0.02
	6	84	AMERICAN FINANCIAL GRP	59,586	5.80	90.35	21.35
	7	1129	WHITE MOUNTAINS GRP	46,058	4.49	94.83	32.14
	8	218	CNA INS GRP	22,890	2.23	97.06	-32.65
	9	34568	CENTENNIAL CAS CO	10,866	1.06	98.12	0.00
	10	553	ROYAL & SUN ALLIANCE USA	6,929	0.67	98.80	2.10
			TOTAL	1,026,877	100.00	100.00	16.80
ILLINOIS	1	181	SWISS RE GRP	17,327,087	44.63	44.63	11.56
	2	761	ALLIANZ INS GRP	9,042,056	23.29	67.92	23.53
	3	218	CNA INS GRP	2,929,349	7.54	75.46	79.75
	4	8	ALLSTATE INS GRP	2,908,851	7.49	82.95	164.81
	5	84	AMERICAN FINANCIAL GRP	1,367,133	3.52	86.47	-17.91
	6	31887	COFACE NORTH AMER INS CO	1,163,512	3.00	89.47	62.25
	7	626	ACE LTD	1,121,420	2.89	92.36	0.19
	8	150	OLD REPUBLIC GRP	784,810	2.02	94.38	11.07
	9	468	AEGON US HOLDING GRP	361,295	0.93	95.31	N/A
	10	352	HOUSEHOLD FINANCE CORP	342,947	0.88	96.20	42.87
			TOTAL	38,825,651	100.00	100.00	41.99
INDIANA	1	181	SWISS RE GRP	3,209,098	23.21	23.21	-1.86
	2	150	OLD REPUBLIC GRP	2,057,616	14.88	38.09	66.87
	3	8	ALLSTATE INS GRP	1,971,134	14.26	52.35	138.34
	4	761	ALLIANZ INS GRP	1,533,540	11.09	63.44	139.19
	5	218	CNA INS GRP	945,927	6.84	70.28	10.84
	6	352	HOUSEHOLD FINANCE CORP	874,228	6.32	76.60	14.31
	7	626	ACE LTD	663,129	4.80	81.40	-2.46
	8	84	AMERICAN FINANCIAL GRP	575,025	4.16	85.56	144.31
	9	468	AEGON US HOLDING GRP	486,137	3.52	89.07	N/A
	10	1279	ARCH INS GRP	364,447	2.64	91.71	30.29
			TOTAL	13,826,905	100.00	100.00	55.44
IOWA	1	761	ALLIANZ INS GRP	870,784	26.53	26.53	889.88
	2	150	OLD REPUBLIC GRP	662,339	20.18	46.72	63.60
	3	8	ALLSTATE INS GRP	429,123	13.08	59.79	109.35
	4	181	SWISS RE GRP	276,453	8.42	68.22	4370.52
	5	84	AMERICAN FINANCIAL GRP	206,407	6.29	74.51	17.81
	6	18538	BANCINSURE INC	177,083	5.40	79.90	37.09
	7	352	HOUSEHOLD FINANCE CORP	133,461	4.07	83.97	19.58
	8	408	AMERICAN NATL FNCL GRP	113,402	3.46	87.42	7.84
	9	626	ACE LTD	111,919	3.41	90.83	-0.40
	10	218	CNA INS GRP	100,166	3.05	93.89	379.95
			TOTAL	3,281,793	100.00	100.00	664.60
KANSAS	1	8	ALLSTATE INS GRP	1,043,081	20.70	20.70	134.45
	2	181	SWISS RE GRP	870,754	17.28	37.97	96.84
	3	761	ALLIANZ INS GRP	612,043	12.14	50.12	13.69
	4	1279	ARCH INS GRP	599,180	11.89	62.00	66.78
	5	150	OLD REPUBLIC GRP	552,526	10.96	72.97	0.96
	6	553	ROYAL & SUN ALLIANCE USA	529,416	10.50	83.47	38.70
	7	408	AMERICAN NATL FNCL GRP	284,175	5.64	89.11	5.76
	8	626	ACE LTD	215,255	4.27	93.38	7.51

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	9	218	CNA INS GRP	116,624	2.31	95.69	-6.35
	10	18538	BANCINSURE INC	57,078	1.13	96.83	9.84
			TOTAL	5,040,155	100.00	100.00	36.54
KENTUCKY	1	8	ALLSTATE INS GRP	2,138,020	20.46	20.46	68.37
	2	1330	BALBOA INS GRP	1,499,974	14.36	34.82	97.16
	3	1279	ARCH INS GRP	1,440,124	13.78	48.60	65.63
	4	26565	OHIO IND CO	1,221,795	11.69	60.29	83.55
	5	181	SWISS RE GRP	1,032,399	9.88	70.17	27.81
	6	408	AMERICAN NATL FNCL GRP	807,820	7.73	77.90	11.31
	7	352	HOUSEHOLD FINANCE CORP	526,733	5.04	82.95	20.61
	8	761	ALLIANZ INS GRP	375,137	3.59	86.54	8.53
	9	626	ACE LTD	374,346	3.58	90.12	0.73
	10	1129	WHITE MOUNTAINS GRP	311,655	2.98	93.10	37.39
			TOTAL	10,448,924	100.00	100.00	55.12
LOUISIANA	1	408	AMERICAN NATL FNCL GRP	2,872,308	37.74	37.74	9.62
	2	8	ALLSTATE INS GRP	1,199,301	15.76	53.50	113.96
	3	626	ACE LTD	918,313	12.07	65.56	1.74
	4	18538	BANCINSURE INC	492,364	6.47	72.03	35.03
	5	44369	IMPERIAL FIRE & CAS INS CO	386,347	5.08	77.11	0.54
	6	761	ALLIANZ INS GRP	383,821	5.04	82.15	30.07
	7	948	NATL GEN INS COS	269,160	3.54	85.69	32.03
	8	1129	WHITE MOUNTAINS GRP	206,229	2.71	88.40	51.80
	9	352	HOUSEHOLD FINANCE CORP	190,875	2.51	90.90	3.25
	10	218	CNA INS GRP	159,541	2.10	93.00	240.29
			TOTAL	7,611,039	100.00	100.00	36.24
MAINE	1	1279	ARCH INS GRP	1,580,315	43.44	43.44	33.27
	2	8	ALLSTATE INS GRP	505,315	13.89	57.33	211.99
	3	18538	BANCINSURE INC	393,123	10.81	68.13	27.01
	4	1129	WHITE MOUNTAINS GRP	355,394	9.77	77.90	67.62
	5	761	ALLIANZ INS GRP	296,447	8.15	86.05	47.62
	6	218	CNA INS GRP	131,025	3.60	89.65	16.12
	7	212	ZURICH INS GRP	101,006	2.78	92.43	2.31
	8	317	AON CORP	63,029	1.73	94.16	0.00
	9	34568	CENTENNIAL CAS CO	50,421	1.39	95.55	20.23
	10	84	AMERICAN FINANCIAL GRP	46,753	1.29	96.83	18.52
			TOTAL	3,638,072	100.00	100.00	48.64
MARYLAND	1	150	OLD REPUBLIC GRP	3,054,836	21.51	21.51	26.26
	2	8	ALLSTATE INS GRP	2,717,198	19.13	40.65	131.23
	3	1129	WHITE MOUNTAINS GRP	1,534,088	10.80	51.45	42.72
	4	181	SWISS RE GRP	1,494,893	10.53	61.98	29.56
	5	761	ALLIANZ INS GRP	1,198,664	8.44	70.42	17.23
	6	626	ACE LTD	1,168,960	8.23	78.65	-3.42
	7	317	AON CORP	720,663	5.07	83.72	19.26
	8	468	AEGON US HOLDING GRP	450,744	3.17	86.90	300.47
	9	352	HOUSEHOLD FINANCE CORP	401,051	2.82	89.72	11.99
	10	1279	ARCH INS GRP	341,600	2.41	92.13	45.23
			TOTAL	14,200,519	100.00	100.00	40.97
MASSACHUSETTS	1	761	ALLIANZ INS GRP	4,899,937	27.83	27.83	40.04
	2	1129	WHITE MOUNTAINS GRP	4,520,749	25.67	53.50	48.14
	3	181	SWISS RE GRP	1,830,571	10.40	63.90	32.99
	4	31887	COFACE NORTH AMER INS CO	1,405,674	7.98	71.88	47.91
	5	1330	BALBOA INS GRP	1,145,044	6.50	78.38	119.51
	6	218	CNA INS GRP	904,095	5.13	83.52	26.58
	7	84	AMERICAN FINANCIAL GRP	750,948	4.26	87.78	21.97
	8	8	ALLSTATE INS GRP	606,107	3.44	91.22	220.21
	9	18538	BANCINSURE INC	445,810	2.53	93.76	38.66
	10	626	ACE LTD	377,873	2.15	95.90	-4.71
			TOTAL	17,608,509	100.00	100.00	44.83

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MICHIGAN	1	468	AEGON US HOLDING GRP	16,592,237	37.72	37.72	N/A
	2	458	PROTECTIVE LIFE INS GRP	5,756,032	13.09	50.80	23.84
	3	26565	OHIO IND CO	3,752,707	8.53	59.33	26.63
	4	553	ROYAL & SUN ALLIANCE USA	3,290,482	7.48	66.81	36.92
	5	1330	BALBOA INS GRP	2,256,568	5.13	71.94	145.92
	6	181	SWISS RE GRP	2,192,329	4.98	76.93	29.40
	7	761	ALLIANZ INS GRP	2,152,699	4.89	81.82	20.19
	8	317	AON CORP	2,142,990	4.87	86.69	18.16
	9	352	HOUSEHOLD FINANCE CORP	1,391,379	3.16	89.86	22.33
	10	626	ACE LTD	973,279	2.21	92.07	-0.50
			TOTAL	43,989,510	100.00	100.00	78.37
MINNESOTA	1	150	OLD REPUBLIC GRP	4,484,572	35.97	35.97	39.44
	2	181	SWISS RE GRP	2,544,826	20.41	56.38	27.78
	3	761	ALLIANZ INS GRP	1,881,710	15.09	71.47	7.68
	4	8	ALLSTATE INS GRP	1,131,699	9.08	80.54	99.88
	5	458	PROTECTIVE LIFE INS GRP	576,512	4.62	85.17	119.15
	6	84	AMERICAN FINANCIAL GRP	324,303	2.60	87.77	9.77
	7	1129	WHITE MOUNTAINS GRP	313,922	2.52	90.29	33.88
	8	626	ACE LTD	299,036	2.40	92.68	-4.05
	9	218	CNA INS GRP	281,608	2.26	94.94	62.09
	10	31887	COFACE NORTH AMER INS CO	238,298	1.91	96.85	44.25
			TOTAL	12,468,730	100.00	100.00	36.15
MISSISSIPPI	1	408	AMERICAN NATL FNCL GRP	2,005,919	34.63	34.63	27.72
	2	948	NATL GEN INS COS	909,410	15.70	50.33	32.20
	3	18538	BANCINSURE INC	895,569	15.46	65.80	47.30
	4	761	ALLIANZ INS GRP	462,992	7.99	73.79	24.11
	5	8	ALLSTATE INS GRP	401,591	6.93	80.72	177.40
	6	626	ACE LTD	396,147	6.84	87.56	11.03
	7	218	CNA INS GRP	355,349	6.14	93.70	24.71
	8	181	SWISS RE GRP	163,500	2.82	96.52	74.97
	9	34568	CENTENNIAL CAS CO	159,372	2.75	99.27	3.15
	10	1279	ARCH INS GRP	25,824	0.45	99.72	50.50
			TOTAL	5,792,007	100.00	100.00	36.22
MISSOURI	1	8	ALLSTATE INS GRP	2,290,480	24.73	24.73	155.38
	2	761	ALLIANZ INS GRP	1,397,186	15.08	39.81	23.48
	3	1279	ARCH INS GRP	928,202	10.02	49.83	53.67
	4	352	HOUSEHOLD FINANCE CORP	897,054	9.68	59.51	13.07
	5	181	SWISS RE GRP	680,446	7.35	66.86	20.07
	6	218	CNA INS GRP	672,918	7.26	74.12	-3.22
	7	150	OLD REPUBLIC GRP	649,307	7.01	81.13	36.30
	8	626	ACE LTD	599,139	6.47	87.60	-1.13
	9	84	AMERICAN FINANCIAL GRP	266,673	2.88	90.48	126.62
	10	408	AMERICAN NATL FNCL GRP	250,022	2.70	93.18	21.02
			TOTAL	9,263,252	100.00	100.00	45.11
MONTANA	1	8	ALLSTATE INS GRP	177,937	20.17	20.17	144.35
	2	317	AON CORP	142,828	16.19	36.37	0.00
	3	352	HOUSEHOLD FINANCE CORP	122,922	13.94	50.31	25.37
	4	84	AMERICAN FINANCIAL GRP	102,135	11.58	61.89	10.26
	5	626	ACE LTD	65,760	7.46	69.34	-5.26
	6	18538	BANCINSURE INC	60,273	6.83	76.18	93.51
	7	458	PROTECTIVE LIFE INS GRP	50,874	5.77	81.95	3.81
	8	761	ALLIANZ INS GRP	49,279	5.59	87.53	7.90
	9	150	OLD REPUBLIC GRP	48,464	5.49	93.03	-3.78
	10	34568	CENTENNIAL CAS CO	35,347	4.01	97.04	696.55
			TOTAL	881,968	100.00	100.00	70.73
NEBRASKA	1	1330	BALBOA INS GRP	594,245	20.32	20.32	87.60
	2	697	VAN ENT GRP	342,796	11.72	32.05	17.29
	3	150	OLD REPUBLIC GRP	299,997	10.26	42.31	1.11
	4	761	ALLIANZ INS GRP	272,061	9.30	51.61	7.41

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	5	8	ALLSTATE INS GRP	251,363	8.60	60.21	88.42
	6	352	HOUSEHOLD FINANCE CORP	192,711	6.59	66.80	15.08
	7	1279	ARCH INS GRP	174,426	5.97	72.76	44.72
	8	458	PROTECTIVE LIFE INS GRP	154,226	5.27	78.04	22.07
	9	468	AEGON US HOLDING GRP	140,857	4.82	82.86	N/A
	10	626	ACE LTD	117,142	4.01	86.86	1.78
			TOTAL	2,923,958	100.00	100.00	33.01
NEVADA	1	468	AEGON US HOLDING GRP	2,870,526	21.61	21.61	N/A
	2	317	AON CORP	2,781,489	20.94	42.54	34.60
	3	37621	TOYOTA MOTOR INS CO	2,669,519	20.09	62.64	26.19
	4	8	ALLSTATE INS GRP	1,825,123	13.74	76.38	35.17
	5	458	PROTECTIVE LIFE INS GRP	1,466,438	11.04	87.42	41.27
	6	408	AMERICAN NATL FNCL GRP	688,481	5.18	92.60	36.16
	7	626	ACE LTD	415,308	3.13	95.72	-4.76
	8	1129	WHITE MOUNTAINS GRP	181,357	1.37	97.09	33.83
	9	352	HOUSEHOLD FINANCE CORP	144,292	1.09	98.17	60.31
	10	1279	ARCH INS GRP	103,979	0.78	98.96	-9.20
			TOTAL	13,285,003	100.00	100.00	53.49
NEW HAMPSHIRE	1	1129	WHITE MOUNTAINS GRP	1,384,485	39.28	39.28	56.64
	2	8	ALLSTATE INS GRP	629,471	17.86	57.14	102.19
	3	218	CNA INS GRP	510,865	14.49	71.64	28.88
	4	761	ALLIANZ INS GRP	395,098	11.21	82.85	-106.22
	5	212	ZURICH INS GRP	167,850	4.76	87.61	-33.16
	6	181	SWISS RE GRP	136,905	3.88	91.49	27.83
	7	352	HOUSEHOLD FINANCE CORP	95,589	2.71	94.21	51.85
	8	626	ACE LTD	86,773	2.46	96.67	-3.22
	9	150	OLD REPUBLIC GRP	69,672	1.98	98.64	-14.50
	10	317	AON CORP	24,579	0.70	99.34	0.00
			TOTAL	3,524,483	100.00	100.00	26.36
NEW JERSEY	1	150	OLD REPUBLIC GRP	24,330,159	46.06	46.06	80.34
	2	761	ALLIANZ INS GRP	9,913,702	18.77	64.83	24.69
	3	8	ALLSTATE INS GRP	3,537,193	6.70	71.52	86.91
	4	218	CNA INS GRP	3,051,921	5.78	77.30	23.11
	5	31887	COFACE NORTH AMER INS CO	2,654,162	5.02	82.33	47.00
	6	212	ZURICH INS GRP	2,345,563	4.44	86.77	45.77
	7	1129	WHITE MOUNTAINS GRP	1,818,114	3.44	90.21	53.63
	8	84	AMERICAN FINANCIAL GRP	1,607,764	3.04	93.25	14.71
	9	626	ACE LTD	1,451,877	2.75	96.00	-3.50
	10	352	HOUSEHOLD FINANCE CORP	538,551	1.02	97.02	20.28
			TOTAL	52,823,399	100.00	100.00	57.36
NEW MEXICO	1	408	AMERICAN NATL FNCL GRP	1,398,257	56.31	56.31	31.80
	2	8	ALLSTATE INS GRP	580,525	23.38	79.69	126.53
	3	1129	WHITE MOUNTAINS GRP	140,794	5.67	85.36	49.87
	4	626	ACE LTD	120,207	4.84	90.20	-6.63
	5	761	ALLIANZ INS GRP	117,239	4.72	94.92	7.90
	6	669	ZALE CORP	74,499	3.00	97.92	8.65
	7	352	HOUSEHOLD FINANCE CORP	23,694	0.95	98.88	35.34
	8	93	TEXAS ST NATL GRP	19,990	0.81	99.68	0.13
	9	150	OLD REPUBLIC GRP	2,888	0.12	99.80	0.00
	10	468	AEGON US HOLDING GRP	1,869	0.08	99.87	N/A
			TOTAL	2,483,093	100.00	100.00	53.75
NEW YORK	1	761	ALLIANZ INS GRP	13,035,730	30.96	30.96	16.55
	2	218	CNA INS GRP	7,860,791	18.67	49.63	51.76
	3	150	OLD REPUBLIC GRP	4,363,052	10.36	59.99	92.98
	4	1129	WHITE MOUNTAINS GRP	4,205,804	9.99	69.98	129.14
	5	84	AMERICAN FINANCIAL GRP	3,210,776	7.63	77.61	17.77
	6	626	ACE LTD	2,672,130	6.35	83.96	-0.43
	7	31887	COFACE NORTH AMER INS CO	1,748,246	4.15	88.11	44.25
	8	212	ZURICH INS GRP	1,629,439	3.87	91.98	-3.26

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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
NORTH CAROLINA	9	18538	BANCINSURE INC	1,049,350	2.49	94.47	24.15
	10	468	AEGON US HOLDING GRP	846,626	2.01	96.48	N/A
			TOTAL	42,103,204	100.00	100.00	47.96
	1	8	ALLSTATE INS GRP	6,417,415	18.97	18.97	169.61
	2	761	ALLIANZ INS GRP	5,990,916	17.71	36.67	14.54
	3	553	ROYAL & SUN ALLIANCE USA	4,946,734	14.62	51.29	24.82
	4	150	OLD REPUBLIC GRP	4,768,548	14.09	65.38	29.07
	5	1279	ARCH INS GRP	3,690,829	10.91	76.29	31.88
	6	458	PROTECTIVE LIFE INS GRP	1,929,462	5.70	82.00	13.98
	7	1129	WHITE MOUNTAINS GRP	1,539,797	4.55	86.55	46.58
NORTH DAKOTA	8	626	ACE LTD	1,413,106	4.18	90.72	-0.70
	9	218	CNA INS GRP	857,938	2.54	93.26	22.58
	10	352	HOUSEHOLD FINANCE CORP	683,176	2.02	95.28	7.19
			TOTAL	33,836,088	100.00	100.00	38.90
	1	408	AMERICAN NATL FNCL GRP	310,713	38.54	38.54	6.36
	2	8	ALLSTATE INS GRP	184,699	22.91	61.46	66.91
	3	458	PROTECTIVE LIFE INS GRP	95,385	11.83	73.29	1.89
	4	1279	ARCH INS GRP	48,448	6.01	79.30	49.46
	5	150	OLD REPUBLIC GRP	36,553	4.53	83.83	7.23
	6	18538	BANCINSURE INC	35,482	4.40	88.24	-0.16
OHIO	7	626	ACE LTD	29,001	3.60	91.83	-5.57
	8	761	ALLIANZ INS GRP	23,355	2.90	94.73	7.90
	9	34568	CENTENNIAL CAS CO	19,978	2.48	97.21	0.00
	10	218	CNA INS GRP	17,805	2.21	99.42	0.00
			TOTAL	806,107	100.00	100.00	18.16
	1	8	ALLSTATE INS GRP	4,121,043	23.21	23.21	187.53
	2	761	ALLIANZ INS GRP	3,747,862	21.10	44.31	12.63
	3	317	AON CORP	2,223,582	12.52	56.83	18.16
	4	218	CNA INS GRP	1,891,727	10.65	67.48	43.98
	5	84	AMERICAN FINANCIAL GRP	1,071,658	6.03	73.52	17.29
OKLAHOMA	6	626	ACE LTD	1,028,049	5.79	79.31	1.87
	7	1129	WHITE MOUNTAINS GRP	810,772	4.57	83.87	36.26
	8	352	HOUSEHOLD FINANCE CORP	759,018	4.27	88.15	19.96
	9	181	SWISS RE GRP	651,730	3.67	91.82	-13.53
	10	1279	ARCH INS GRP	323,578	1.82	93.64	43.31
			TOTAL	17,758,961	100.00	100.00	35.43
	1	408	AMERICAN NATL FNCL GRP	7,263,278	47.04	47.04	37.11
	2	181	SWISS RE GRP	2,456,464	15.91	62.95	43.67
	3	8	ALLSTATE INS GRP	2,092,323	13.55	76.50	123.76
	4	93	TEXAS ST NATL GRP	1,875,008	12.14	88.64	41.82
OREGON	5	18538	BANCINSURE INC	819,482	5.31	93.95	47.39
	6	1330	BALBOA INS GRP	782,321	5.07	99.01	333.95
	7	626	ACE LTD	431,892	2.80	101.81	5.40
	8	352	HOUSEHOLD FINANCE CORP	428,993	2.78	104.59	18.53
	9	761	ALLIANZ INS GRP	278,744	1.81	106.40	53.43
	10	468	AEGON US HOLDING GRP	242,433	1.57	107.97	478.05
			TOTAL	15,441,041	100.00	100.00	54.21
	1	408	AMERICAN NATL FNCL GRP	5,798,425	28.10	28.10	5.44
	2	553	ROYAL & SUN ALLIANCE USA	4,251,728	20.61	48.71	21.42
	3	761	ALLIANZ INS GRP	2,165,398	10.50	59.21	-43.48
	4	212	ZURICH INS GRP	2,064,250	10.01	69.21	0.00
	5	181	SWISS RE GRP	2,059,281	9.98	79.19	27.67
	6	8	ALLSTATE INS GRP	1,315,232	6.37	85.57	39.86
	7	218	CNA INS GRP	1,103,453	5.35	90.92	-2.31
	8	1279	ARCH INS GRP	499,393	2.42	93.34	41.13
	9	626	ACE LTD	384,721	1.86	95.20	-3.60
	10	84	AMERICAN FINANCIAL GRP	322,111	1.56	96.76	-105.61
			TOTAL	20,632,033	100.00	100.00	5.90

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**By Group
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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
PENNSYLVANIA	1	761	ALLIANZ INS GRP	7,587,465	36.80	36.80	8.81
	2	8	ALLSTATE INS GRP	3,192,511	15.48	52.28	95.05
	3	84	AMERICAN FINANCIAL GRP	2,764,183	13.41	65.68	26.41
	4	1129	WHITE MOUNTAINS GRP	1,521,763	7.38	73.06	39.66
	5	626	ACE LTD	1,184,860	5.75	78.81	0.20
	6	352	HOUSEHOLD FINANCE CORP	1,048,276	5.08	83.89	22.14
	7	218	CNA INS GRP	975,511	4.73	88.62	-34.18
	8	181	SWISS RE GRP	927,159	4.50	93.12	-15.45
	9	31887	COFACE NORTH AMER INS CO	720,005	3.49	96.61	44.25
	10	34568	CENTENNIAL CAS CO	368,743	1.79	98.40	17.52
			TOTAL	20,620,525	100.00	100.00	15.72
RHODE ISLAND	1	761	ALLIANZ INS GRP	968,038	20.22	20.22	28.10
	2	38	CHUBB & SON INC	850,000	17.75	37.97	123.34
	3	84	AMERICAN FINANCIAL GRP	796,003	16.63	54.60	71.35
	4	1129	WHITE MOUNTAINS GRP	754,772	15.77	70.37	59.32
	5	18538	BANCINSURE INC	604,342	12.62	82.99	65.13
	6	218	CNA INS GRP	358,240	7.48	90.47	529.54
	7	181	SWISS RE GRP	170,539	3.56	94.03	-1071.38
	8	8	ALLSTATE INS GRP	126,795	2.65	96.68	185.64
	9	553	ROYAL & SUN ALLIANCE USA	110,520	2.31	98.99	52.09
	10	626	ACE LTD	83,128	1.74	100.73	1.04
			TOTAL	4,787,515	100.00	100.00	60.42
SOUTH CAROLINA	1	8	ALLSTATE INS GRP	2,505,394	23.05	23.05	71.80
	2	317	AON CORP	1,580,401	14.54	37.59	4.66
	3	761	ALLIANZ INS GRP	1,389,001	12.78	50.37	14.80
	4	408	AMERICAN NATL FNCL GRP	1,333,512	12.27	62.64	18.08
	5	352	HOUSEHOLD FINANCE CORP	811,498	7.47	70.11	13.73
	6	626	ACE LTD	739,035	6.80	76.91	1.92
	7	458	PROTECTIVE LIFE INS GRP	499,074	4.59	81.50	12.27
	8	1129	WHITE MOUNTAINS GRP	462,990	4.26	85.76	52.82
	9	34568	CENTENNIAL CAS CO	281,890	2.59	88.35	88.20
	10	1279	ARCH INS GRP	266,209	2.45	90.80	16.72
			TOTAL	10,868,985	100.00	100.00	-20.33
SOUTH DAKOTA	1	408	AMERICAN NATL FNCL GRP	598,979	59.87	59.87	14.21
	2	761	ALLIANZ INS GRP	139,077	13.90	73.78	-4.53
	3	8	ALLSTATE INS GRP	72,992	7.30	81.07	923.11
	4	352	HOUSEHOLD FINANCE CORP	65,451	6.54	87.62	37.37
	5	34568	CENTENNIAL CAS CO	26,810	2.68	90.30	-13.48
	6	468	AEGON US HOLDING GRP	25,530	2.55	92.85	N/A
	7	317	AON CORP	21,613	2.16	95.01	0.00
	8	18538	BANCINSURE INC	17,176	1.72	96.73	23.30
	9	458	PROTECTIVE LIFE INS GRP	16,535	1.65	98.38	0.04
	10	626	ACE LTD	16,222	1.62	100.00	-0.85
			TOTAL	1,000,385	100.00	100.00	38.74
TENNESSEE	1	150	OLD REPUBLIC GRP	8,286,013	18.61	18.61	50.38
	2	1279	ARCH INS GRP	7,743,595	17.39	35.99	30.06
	3	218	CNA INS GRP	6,901,346	15.50	51.49	23.62
	4	8	ALLSTATE INS GRP	4,533,130	10.18	61.67	72.87
	5	37621	TOYOTA MOTOR INS CO	3,165,502	7.11	68.77	17.99
	6	761	ALLIANZ INS GRP	2,413,671	5.42	74.19	21.83
	7	408	AMERICAN NATL FNCL GRP	2,045,909	4.59	78.79	46.32
	8	31887	COFACE NORTH AMER INS CO	1,936,861	4.35	83.14	44.25
	9	1129	WHITE MOUNTAINS GRP	1,623,792	3.65	86.78	43.32
	10	181	SWISS RE GRP	1,204,785	2.71	89.49	54.97
			TOTAL	44,536,284	100.00	100.00	36.16
TEXAS	1	468	AEGON US HOLDING GRP	44,602,371	24.45	24.45	10.84
	2	408	AMERICAN NATL FNCL GRP	43,129,249	23.64	48.09	30.83
	3	681	SERVICE LIFE GRP	29,299,296	16.06	64.15	33.98
	4	1330	BALBOA INS GRP	13,433,273	7.36	71.52	63.62

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STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	5	697	VAN ENT GRP	10,008,304	5.49	77.00	34.37
	6	761	ALLIANZ INS GRP	9,266,960	5.08	82.08	48.40
	7	8	ALLSTATE INS GRP	6,203,312	3.40	85.48	24.70
	8	317	AON CORP	5,595,261	3.07	88.55	56.22
	9	1279	ARCH INS GRP	4,448,859	2.44	90.99	22.51
	10	352	HOUSEHOLD FINANCE CORP	3,971,236	2.18	93.17	22.76
			TOTAL	182,423,770	100.00	100.00	32.58
UTAH	1	408	AMERICAN NATL FNCL GRP	947,143	27.12	27.12	28.05
	2	317	AON CORP	730,032	20.91	48.03	1.12
	3	8	ALLSTATE INS GRP	400,215	11.46	59.49	129.86
	4	458	PROTECTIVE LIFE INS GRP	390,966	11.20	70.69	13.46
	5	626	ACE LTD	387,351	11.09	81.78	-3.17
	6	352	HOUSEHOLD FINANCE CORP	258,330	7.40	89.18	7.85
	7	1129	WHITE MOUNTAINS GRP	168,451	4.82	94.00	31.34
	8	761	ALLIANZ INS GRP	139,108	3.98	97.98	6.51
	9	553	ROYAL & SUN ALLIANCE USA	50,446	1.44	99.43	23.87
	10	18538	BANCINSURE INC	19,679	0.56	99.99	-0.01
			TOTAL	3,491,990	100.00	100.00	18.79
VERMONT	1	1129	WHITE MOUNTAINS GRP	460,941	57.73	57.73	43.79
	2	8	ALLSTATE INS GRP	145,573	18.23	75.96	82.80
	3	761	ALLIANZ INS GRP	87,633	10.97	86.93	7.90
	4	218	CNA INS GRP	58,035	7.27	94.20	7.81
	5	34568	CENTENNIAL CAS CO	29,773	3.73	97.93	0.00
	6	626	ACE LTD	6,917	0.87	98.79	45.59
	7	18538	BANCINSURE INC	6,097	0.76	99.56	-6.81
	8	352	HOUSEHOLD FINANCE CORP	1,806	0.23	99.78	-33.83
	9	317	AON CORP	990	0.12	99.91	0.00
	10	468	AEGON US HOLDING GRP	733	0.09	100.00	N/A
			TOTAL	798,498	100.00	100.00	35.95
VIRGINIA	1	1279	ARCH INS GRP	3,117,792	18.57	18.57	53.63
	2	150	OLD REPUBLIC GRP	3,094,440	18.43	36.99	42.53
	3	8	ALLSTATE INS GRP	3,037,569	18.09	55.08	145.93
	4	1129	WHITE MOUNTAINS GRP	2,412,693	14.37	69.45	55.82
	5	181	SWISS RE GRP	1,503,640	8.95	78.40	25.63
	6	761	ALLIANZ INS GRP	1,454,944	8.66	87.07	40.55
	7	626	ACE LTD	503,282	3.00	90.06	1.72
	8	352	HOUSEHOLD FINANCE CORP	478,114	2.85	92.91	26.47
	9	218	CNA INS GRP	453,907	2.70	95.61	85.79
	10	18538	BANCINSURE INC	442,669	2.64	98.25	219.99
			TOTAL	16,793,173	100.00	100.00	60.28
WASHINGTON	1	8	ALLSTATE INS GRP	2,110,525	22.57	22.57	179.07
	2	761	ALLIANZ INS GRP	1,891,206	20.22	42.80	13.86
	3	626	ACE LTD	1,087,928	11.63	54.43	-1.76
	4	150	OLD REPUBLIC GRP	812,166	8.69	63.12	199.39
	5	408	AMERICAN NATL FNCL GRP	806,932	8.63	71.74	51.01
	6	317	AON CORP	486,252	5.20	76.94	2.36
	7	218	CNA INS GRP	479,984	5.13	82.08	18.24
	8	468	AEGON US HOLDING GRP	390,815	4.18	86.26	N/A
	9	84	AMERICAN FINANCIAL GRP	278,738	2.98	89.24	2.69
	10	1279	ARCH INS GRP	261,344	2.79	92.03	68.28
			TOTAL	9,350,852	100.00	100.00	55.17
WEST VIRGINIA	1	8	ALLSTATE INS GRP	630,602	44.31	44.31	298.42
	2	317	AON CORP	308,731	21.69	66.00	22.75
	3	18538	BANCINSURE INC	145,263	10.21	76.21	37.11
	4	761	ALLIANZ INS GRP	119,777	8.42	84.63	60.72
	5	352	HOUSEHOLD FINANCE CORP	65,990	4.64	89.26	2.53
	6	626	ACE LTD	65,036	4.57	93.83	3.98
	7	1279	ARCH INS GRP	40,619	2.85	96.69	52.68
	8	553	ROYAL & SUN ALLIANCE USA	29,818	2.10	98.78	-8.75

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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**By Group
28-Credit**

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
WISCONSIN	9	468	AEGON US HOLDING GRP	8,084	0.57	99.35	N/A
	10	34568	CENTENNIAL CAS CO	5,768	0.41	99.76	-2.35
			TOTAL	1,423,157	100.00	100.00	99.58
	1	150	OLD REPUBLIC GRP	17,941,572	70.51	70.51	94.74
	2	761	ALLIANZ INS GRP	2,462,223	9.68	80.19	-8.85
	3	84	AMERICAN FINANCIAL GRP	1,133,320	4.45	84.64	20.44
	4	218	CNA INS GRP	789,867	3.10	87.75	20.07
	5	408	AMERICAN NATL FNCL GRP	771,105	3.03	90.78	23.58
	6	8	ALLSTATE INS GRP	620,893	2.44	93.22	126.35
	7	317	AON CORP	485,339	1.91	95.13	1.73
WYOMING	8	352	HOUSEHOLD FINANCE CORP	266,044	1.05	96.17	22.86
	9	626	ACE LTD	242,618	0.95	97.12	-3.31
	10	553	ROYAL & SUN ALLIANCE USA	199,077	0.78	97.91	50.88
			TOTAL	25,444,549	100.00	100.00	73.90
	1	458	PROTECTIVE LIFE INS GRP	1,785,969	81.20	81.20	12.20
	2	1330	BALBOA INS GRP	172,398	7.84	89.04	122.90
	3	37621	TOYOTA MOTOR INS CO	78,540	3.57	92.61	0.00
	4	553	ROYAL & SUN ALLIANCE USA	59,240	2.69	95.30	10.33
	5	761	ALLIANZ INS GRP	52,969	2.41	97.71	6.03
	6	626	ACE LTD	38,199	1.74	99.45	-2.80
AMERICAN SAMOA	7	352	HOUSEHOLD FINANCE CORP	33,196	1.51	100.96	1.83
	8	317	AON CORP	28,766	1.31	102.26	0.00
	9	218	CNA INS GRP	12,000	0.55	102.81	0.00
	10	408	AMERICAN NATL FNCL GRP	3,195	0.15	102.95	0.00
			TOTAL	2,199,500	100.00	100.00	19.09
	1	317	AON CORP	2,176	100.00	100.00	0.00
			TOTAL	2,176	100.00	100.00	0.00
	1	218	CNA INS GRP	8,606	100.00	100.00	0.00
			TOTAL	8,606	100.00	100.00	0.00
	1	626	ACE LTD	-10	100.00	100.00	N/A
U.S. VIRGIN ISLANDS			**TOTAL**	-10	100.00	100.00	N/A
CANADA	1	761	ALLIANZ INS GRP	27,913,085	80.33	80.33	63.29
	2	218	CNA INS GRP	5,192,955	14.94	95.27	52.20
	3	12	AMERICAN INTRNL GRP	1,494,848	4.30	99.57	-0.96
	4	34568	CENTENNIAL CAS CO	148,859	0.43	100.00	6.76
			TOTAL	34,749,747	100.00	100.00	58.15
AGGREGATE OTHER ALIEN	1	212	ZURICH INS GRP	9,646,428	70.03	70.03	109.24
	2	317	AON CORP	2,925,385	21.24	91.26	26.57
	3	84	AMERICAN FINANCIAL GRP	773,146	5.61	96.88	-34.32
	4	626	ACE LTD	424,046	3.08	99.95	21.11
	5	108	LUMBERMENS MUT CAS GRP	6,252	0.05	100.00	-667.80
	6	468	AEGON US HOLDING GRP	4	0.00	100.00	N/A
			TOTAL	13,775,261	100.00	100.00	80.22

33—Aggregate Write-Ins for Other Lines of Business

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

By Group

33-Aggregate Write-Ins for Other Lines of Business

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
COUNTRYWIDE	1	79	GMAC INS HOLDING	897,318,011	18.28	18.28	78.38
	2	18	AMERICAN ROAD GRP	529,225,644	10.78	29.07	56.14
	3	317	AON CORP	450,349,601	9.18	38.24	75.24
	4	98	WR BERKLEY CORP	233,746,776	4.76	43.01	95.10
	5	12	AMERICAN INTRNL GRP	210,642,993	4.29	47.30	38.89
	6	1285	X L AMER	199,888,810	4.07	51.37	81.73
	7	10899	ASOC DE SUSCRIPCION CONJUNTA DEL SEG	186,627,928	3.80	55.17	83.62
	8	84	AMERICAN FINANCIAL GRP	179,091,265	3.65	58.82	118.57
	9	19	ASSURANT INC GRP	158,034,814	3.22	62.04	47.29
	10	70	FIRST AMN TITLE	157,940,309	3.22	65.26	48.48
	11	218	CNA INS GRP	154,054,315	3.14	68.40	78.28
	12	74	DELPHI FIN GRP	149,908,241	3.05	71.46	63.69
	13	350	GE GLOBAL GRP	146,071,506	2.98	74.43	179.99
	14	1208	GRAY INS GRP	90,393,916	1.84	76.27	60.11
	15	281	JM FAMILY ENT GRP	86,529,000	1.76	78.04	42.82
	16	517	HANNOVER GRP	75,914,044	1.55	79.58	72.93
	17	140	NATIONWIDE CORP	73,156,416	1.49	81.07	96.04
	18	31	BERKSHIRE HATHAWAY	72,325,650	1.47	82.55	236.60
	19	41	CITIGROUP	70,052,902	1.43	83.98	23.90
	20	212	ZURICH INS GRP	66,462,250	1.35	85.33	69.75
	21	458	PROTECTIVE LIFE INS GRP	62,506,135	1.27	86.60	90.71
	22	697	VAN ENT GRP	61,433,099	1.25	87.85	56.10
	23	29378	OLD AMERICAN CTY MUT FIRE INS CO	49,524,604	1.01	88.86	0.00
	24	37869	PRE-PAID LEGAL CAS INC	49,204,130	1.00	89.87	30.91
	25	176	STATE FARM IL	43,495,019	0.89	90.75	34.88
	26	26565	OHIO IND CO	37,618,067	0.77	91.52	51.26
	27	1330	BALBOA INS GRP	35,119,221	0.72	92.23	2.83
	28	626	ACE LTD	32,366,933	0.66	92.89	1268.67
	29	34738	ARAG INS CO	32,164,652	0.66	93.55	57.01
	30	660	MERCURY GEN GRP	27,842,107	0.57	94.12	73.68
	31	23177	AMERICAN HOME SHIELD OF NV INC	22,942,159	0.47	94.58	47.58
	32	150	OLD REPUBLIC GRP	19,341,648	0.39	94.98	71.28
	33	11592	INTERNATIONAL FIDELITY INS CO	18,338,646	0.37	95.35	0.32
	34	155	PROGRESSIVE GRP	18,050,654	0.37	95.72	53.04
	35	468	AEGON US HOLDING GRP	17,055,740	0.35	96.07	6.55
	36	35513	HOMESURE OF VA INC	13,516,044	0.28	96.34	30.37
	37	303	GUIDEONE INS GRP	13,282,816	0.27	96.61	51.88
	38	32107	SUTTER INS CO	11,260,695	0.23	96.84	90.11
	39	46493	AMERICAN HOME SHIELD OF VA INC	11,140,735	0.23	97.07	73.98
	40	16705	DEALERS ASSUR CO	9,600,224	0.20	97.27	39.85
	41	19003	WACO FIRE & CAS INS CO	8,820,161	0.18	97.45	124.80
	42	3569	CATERPILLAR GRP	8,630,075	0.18	97.62	74.55
	43	169	SENTRY INS GRP	8,412,851	0.17	97.79	79.96
	44	2378	HBW HOLDINGS GRP	8,364,127	0.17	97.96	42.81
	45	1235	UNITED AUTOMOBILE INS GRP	7,717,753	0.16	98.12	0.00
	46	37621	TOYOTA MOTOR INS CO	6,531,435	0.13	98.25	28.98
	47	1325	RHINE RE GRP	5,641,129	0.11	98.37	51.95
	48	148	OHIO CAS GRP	5,386,890	0.11	98.48	0.00
	49	23479	NATIONAL HOME WARRANTY INC	5,031,224	0.10	98.58	51.14
	50	10817	PLATEAU CAS INS CO	4,546,994	0.09	98.67	65.34
	51	471	WELLS FARGO GRP	4,436,076	0.09	98.76	23.92
	52	464	PHYSICIANS INS A MUT GRP	4,413,153	0.09	98.85	56.83
	53	359	AMERICAN MUT SHR INS CORP & SUB	4,296,132	0.09	98.94	25.14
	54	905	THE LDS GROUP	3,697,096	0.08	99.02	72.79
	55	34002	TRANS CITY CAS INS CO	3,610,505	0.07	99.09	76.48
	56	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	3,484,877	0.07	99.16	41.01
	57	1226	THE PARMER GRP	3,316,508	0.07	99.23	66.40
	58	11448	GSFS RRG INC	3,054,561	0.06	99.29	82.40
	59	10830	BUSINESS ALLIANCE INS CO	2,902,001	0.06	99.35	N/A
	60	1298	HYNEMAN GRP	2,831,541	0.06	99.41	31.32
	61	55	AUTOMOBILE CLUB MI	2,597,261	0.05	99.46	67.69
	62	11118	FEDERATED RURAL ELECTRIC INS EXCH	2,564,882	0.05	99.51	64.60
	63	411	MAPFRE INS GRP	1,822,437	0.04	99.55	20.90
	64	8	ALLSTATE INS GRP	1,735,705	0.04	99.59	81.76

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
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	65	1279	ARCH INS GRP	1,579,232	0.03	99.62	103.51
	66	619	ONEAMERICA FINANCIAL PARTNERS GRP	1,562,175	0.03	99.65	121.53
	67	984	HCC INS HOLDINGS GRP	1,557,800	0.03	99.68	5.38
	68	181	SWISS RE GRP	1,373,363	0.03	99.71	-75.23
	69	15407	WOLVERINE MUT INS CO	1,248,461	0.03	99.73	32.16
	70	210	TITUS GRP	1,107,721	0.02	99.76	0.00
	71	31240	COMMONWEALTH MUT INS CO	1,096,552	0.02	99.78	22.26
	72	18538	BANCINSURE INC	929,756	0.02	99.80	0.00
	73	30082	CPA INS CO	924,989	0.02	99.82	35.74
	74	11533	MID-ATLANTIC INS CORP	829,990	0.02	99.83	6.53
	75	36714	ARIZONA STATE COMPENSATION FUND	815,933	0.02	99.85	-653.22
	76	40070	FARMERS MUT INS CO	772,659	0.02	99.87	38.41
	77	280	AUTO OWNERS GRP	757,241	0.02	99.88	N/A
	78	11267	SECURITY AMERICA RRG INC	678,074	0.01	99.90	33.74
	79	10319	BROWARD FACTORY SERVICE INC	649,869	0.01	99.91	52.49
	80	42552	NOVA CAS CO	647,469	0.01	99.92	65.25
	81	26905	CENTURY-NATL INS CO	593,374	0.01	99.93	14.64
	82	93	TEXAS ST NATL GRP	500,497	0.01	99.94	535.69
	83	10891	CEM INS CO	468,302	0.01	99.95	30.47
	84	533	SOUTH CAROLINA FARM BUREAU MUT	385,992	0.01	99.96	0.00
	85	31887	COFACE NORTH AMER INS CO	384,306	0.01	99.97	46.00
	86	3495	INFINITY PROP & CAS INS GRP	357,589	0.01	99.98	17.59
	87	28681	UNION MUT INS CO	349,288	0.01	99.98	18.79
	88	3416	AXIS CAPITAL GRP	324,160	0.01	99.99	31.30
	89	785	MARKEL CORP GRP	217,209	0.00	100.00	105.72
	90	213	ERIE INS GRP	175,568	0.00	100.00	N/A
	91	11961	STEWART RRG	171,000	0.00	100.00	0.00
	92	27499	SOUTHWEST GENERAL INS CO	148,582	0.00	100.01	24.10
	93	203	VIRGINIA FARM BUR	143,384	0.00	100.01	0.00
	94	812	HIGHMARK INC	111,097	0.00	100.01	47.07
	95	15768	MERCED MUT INS CO	87,667	0.00	100.01	0.00
	96	36315	FARMERS MECH MUT FIRE INS OF WV	82,784	0.00	100.01	48.82
	97	3489	REPUBLIC COMPANIES GRP	67,806	0.00	100.02	388.29
	98	1281	BANKAMERICA CORP	63,703	0.00	100.02	0.73
	99	156	P W GROUP INC	58,371	0.00	100.02	66.59
	100	42846	ATLANTIC CAS INS CO	47,067	0.00	100.02	0.00
	101	27502	WESTERN GENERAL INS CO	40,821	0.00	100.02	0.00
	102	253	HARLEYSVILLE GRP	35,111	0.00	100.02	0.00
	103	91	HARTFORD FIRE & CAS GRP	34,684	0.00	100.02	-51.27
	104	250	DONEGAL GRP	25,387	0.00	100.02	0.00
	105	18457	GEM STATE INS CO	19,092	0.00	100.02	0.00
	106	5	ALFA INS GRP	17,266	0.00	100.02	0.00
	107	553	ROYAL & SUN ALLIANCE USA	16,182	0.00	100.02	2805.19
	108	30520	POLICYHOLDERS MUT INS CO	14,200	0.00	100.02	0.00
	109	300	HORACE MANN GRP	12,510	0.00	100.02	0.00
	110	271	PENNSYLVANIA NATL INS GRP	12,099	0.00	100.02	N/A
	111	15709	SOUTHERN STATES INS EXCH	5,062	0.00	100.02	39.71
	112	262	CANAL GRP	2,477	0.00	100.02	0.00
	113	237	WESTWARD GRP	2,472	0.00	100.02	-68.02
	114	18597	SLAVONIC MUT FIRE INS ASSOC	2,403	0.00	100.02	0.00
	115	14044	GOODVILLE MUT CAS CO	2,198	0.00	100.02	0.00
	116	1129	WHITE MOUNTAINS GRP	1,895	0.00	100.02	N/A
	117	866	WESTERN WORLD GRP	461	0.00	100.02	0.00
	118	604	GERLING GLOBAL RE GRP	-76	-0.00	100.02	88.90
	119	23	BCS INS GRP	-130	-0.00	100.02	-348.08
	120	3548	ST PAUL TRAVELERS GRP	-413	-0.00	100.02	N/A
	121	961	FRONTIER INS GRP	-4,916	-0.00	100.02	38.63
	122	574	AMERCO CORP	-6,345	-0.00	100.02	N/A
	123	408	AMERICAN NATL FNCL GRP	-31,347	-0.00	100.02	0.00
	124	71	UNIVERSAL INS CO GRP	-208505	-0.00	100.02	164.69
	125	761	ALLIANZ INS GRP	-922990	-0.02	100.00	105.43
			TOTAL	4,907,721,721	100.00	100.00	72.96

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ALABAMA	1	98	WR BERKLEY CORP	17,783,937	38.02	38.02	43.99
	2	37869	PRE-PAID LEGAL CAS INC	5,149,389	11.01	49.03	30.21
	3	1208	GRAY INS GRP	5,108,372	10.92	59.95	92.53
	4	1285	X L AMER	2,392,595	5.12	65.07	49.70
	5	19	ASSURANT INC GRP	2,132,292	4.56	69.63	44.09
	6	84	AMERICAN FINANCIAL GRP	1,799,274	3.85	73.47	42.02
	7	18	AMERICAN ROAD GRP	1,694,000	3.62	77.09	39.15
	8	317	AON CORP	1,602,311	3.43	80.52	145.32
	9	140	NATIONWIDE CORP	1,494,497	3.20	83.72	65.80
	10	350	GE GLOBAL GRP	1,213,098	2.59	86.31	814.24
			TOTAL	46,773,712	100.00	100.00	73.52
ALASKA	1	18	AMERICAN ROAD GRP	844,299	21.83	21.83	N/A
	2	350	GE GLOBAL GRP	691,746	17.89	39.71	57.57
	3	31	BERKSHIRE HATHAWAY	609,772	15.77	55.48	-109.30
	4	79	GMAC INS HOLDING	486,682	12.58	68.06	64.96
	5	98	WR BERKLEY CORP	305,617	7.90	75.97	71.04
	6	11592	INTERNATIONAL FIDELITY INS CO	155,527	4.02	79.99	0.60
	7	317	AON CORP	140,161	3.62	83.61	115.38
	8	458	PROTECTIVE LIFE INS GRP	137,081	3.54	87.15	41.07
	9	140	NATIONWIDE CORP	135,839	3.51	90.67	238.51
	10	41	CITIGROUP	108,689	2.81	93.48	-17.43
			TOTAL	3,867,723	100.00	100.00	34.90
ARIZONA	1	70	FIRST AMN TITLE	14,770,026	27.04	27.04	51.52
	2	37869	PRE-PAID LEGAL CAS INC	8,556,455	15.67	42.71	32.21
	3	458	PROTECTIVE LIFE INS GRP	4,778,056	8.75	51.45	87.82
	4	697	VAN ENT GRP	4,033,277	7.38	58.84	82.26
	5	34002	TRANS CITY CAS INS CO	3,610,505	6.61	65.45	76.48
	6	1285	X L AMER	3,053,555	5.59	71.04	119.69
	7	98	WR BERKLEY CORP	2,341,773	4.29	75.33	222.39
	8	31	BERKSHIRE HATHAWAY	1,984,043	3.63	78.96	15.06
	9	84	AMERICAN FINANCIAL GRP	1,268,831	2.32	81.28	146.41
	10	350	GE GLOBAL GRP	1,258,128	2.30	83.58	271.53
			TOTAL	54,620,779	100.00	100.00	70.27
ARKANSAS	1	98	WR BERKLEY CORP	4,233,089	20.83	20.83	60.82
	2	37869	PRE-PAID LEGAL CAS INC	3,321,564	16.35	37.18	30.55
	3	140	NATIONWIDE CORP	2,643,659	13.01	50.19	99.05
	4	1298	HYNEMAN GRP	2,057,930	10.13	60.31	28.66
	5	74	DELPHI FIN GRP	1,273,613	6.27	66.58	-41.91
	6	18	AMERICAN ROAD GRP	1,062,669	5.23	71.81	100.73
	7	218	CNA INS GRP	959,509	4.72	76.53	75.34
	8	84	AMERICAN FINANCIAL GRP	827,150	4.07	80.60	62.33
	9	212	ZURICH INS GRP	764,730	3.76	84.36	35.20
	10	31	BERKSHIRE HATHAWAY	717,671	3.53	87.90	143.08
			TOTAL	20,321,256	100.00	100.00	67.53
CALIFORNIA	1	70	FIRST AMN TITLE	76,633,159	21.14	21.14	44.25
	2	84	AMERICAN FINANCIAL GRP	60,409,971	16.67	37.81	48.42
	3	1285	X L AMER	27,227,504	7.51	45.32	87.31
	4	517	HANNOVER GRP	22,892,867	6.32	51.64	65.74
	5	1330	BALBOA INS GRP	14,040,782	3.87	55.51	-1.47
	6	98	WR BERKLEY CORP	13,183,278	3.64	59.15	98.41
	7	31	BERKSHIRE HATHAWAY	12,618,899	3.48	62.63	246.96
	8	626	ACE LTD	12,247,712	3.38	66.01	47.70
	9	74	DELPHI FIN GRP	11,966,700	3.30	69.32	61.18
	10	303	GUIDEONE INS GRP	11,083,353	3.06	72.37	58.50
			TOTAL	362,433,421	100.00	100.00	84.21
COLORADO	1	1285	X L AMER	3,804,496	14.35	14.35	88.57
	2	98	WR BERKLEY CORP	3,453,703	13.03	27.38	135.91
	3	140	NATIONWIDE CORP	3,114,756	11.75	39.13	85.89
	4	18	AMERICAN ROAD GRP	2,305,157	8.69	47.82	507.55

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By Group

33-Aggregate Write-Ins for Other Lines of Business

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	5	84	AMERICAN FINANCIAL GRP	2,042,529	7.70	55.53	27.88
	6	317	AON CORP	1,488,952	5.62	61.14	157.52
	7	660	MERCURY GEN GRP	1,383,546	5.22	66.36	92.24
	8	150	OLD REPUBLIC GRP	1,344,108	5.07	71.43	56.17
	9	350	GE GLOBAL GRP	1,078,131	4.07	75.50	45.94
	10	517	HANNOVER GRP	961,086	3.63	79.12	68.83
		TOTAL		26,511,642	100.00	100.00	128.13
CONNECTICUT	1	218	CNA INS GRP	20,276,413	47.47	47.47	65.55
	2	26565	OHIO IND CO	3,802,585	8.90	56.37	87.08
	3	1285	X L AMER	3,575,445	8.37	64.74	82.37
	4	98	WR BERKLEY CORP	2,541,029	5.95	70.69	127.15
	5	18	AMERICAN ROAD GRP	2,340,679	5.48	76.17	71.66
	6	517	HANNOVER GRP	2,198,649	5.15	81.31	84.31
	7	317	AON CORP	1,726,473	4.04	85.36	120.16
	8	350	GE GLOBAL GRP	1,685,394	3.95	89.30	129.04
	9	84	AMERICAN FINANCIAL GRP	1,217,362	2.85	92.15	42.73
	10	11592	INTERNATIONAL FIDELITY INS CO	1,149,987	2.69	94.84	0.62
		TOTAL		42,717,039	100.00	100.00	92.91
DELAWARE	1	84	AMERICAN FINANCIAL GRP	1,598,208	28.00	28.00	116.47
	2	1285	X L AMER	837,556	14.67	42.67	49.02
	3	74	DELPHI FIN GRP	492,018	8.62	51.29	438.69
	4	140	NATIONWIDE CORP	479,416	8.40	59.69	111.99
	5	458	PROTECTIVE LIFE INS GRP	393,947	6.90	66.59	77.84
	6	41	CITIGROUP	366,503	6.42	73.01	32.74
	7	317	AON CORP	213,032	3.73	76.75	256.68
	8	98	WR BERKLEY CORP	211,132	3.70	80.44	80.85
	9	626	ACE LTD	208,461	3.65	84.10	68.76
	10	31	BERKSHIRE HATHAWAY	195,917	3.43	87.53	14.56
		TOTAL		5,708,019	100.00	100.00	93.08
DISTRICT OF COLUMBIA	1	84	AMERICAN FINANCIAL GRP	1,156,187	38.64	38.64	4.02
	2	34738	ARAG INS CO	702,663	23.49	62.13	55.18
	3	1285	X L AMER	288,687	9.65	71.78	93.09
	4	10891	CEM INS CO	255,358	8.54	80.31	21.62
	5	31	BERKSHIRE HATHAWAY	202,190	6.76	87.07	281.58
	6	1330	BALBOA INS GRP	116,551	3.90	90.97	-1.65
	7	468	AEGON US HOLDING GRP	99,047	3.31	94.28	5.21
	8	74	DELPHI FIN GRP	56,929	1.90	96.18	-390.39
	9	12	AMERICAN INTRNL GRP	46,717	1.56	97.74	9.09
	10	359	AMERICAN MUT SHR INS CORP & SUB	23,600	0.79	98.53	0.00
		TOTAL		2,991,852	100.00	100.00	44.56
FLORIDA	1	18	AMERICAN ROAD GRP	92,390,573	17.51	17.51	32.01
	2	12	AMERICAN INTRNL GRP	72,486,643	13.74	31.25	15.74
	3	281	JM FAMILY ENT GRP	71,765,134	13.60	44.85	43.51
	4	79	GMAC INS HOLDING	65,234,473	12.36	57.22	52.42
	5	19	ASSURANT INC GRP	53,885,097	10.21	67.43	52.45
	6	212	ZURICH INS GRP	20,689,063	3.92	71.35	32.82
	7	317	AON CORP	19,982,886	3.79	75.14	111.16
	8	458	PROTECTIVE LIFE INS GRP	19,176,195	3.63	78.77	61.41
	9	218	CNA INS GRP	18,518,590	3.51	82.28	58.86
	10	98	WR BERKLEY CORP	12,423,005	2.35	84.64	162.64
		TOTAL		527,614,044	100.00	100.00	52.84
GEORGIA	1	37869	PRE-PAID LEGAL CAS INC	14,529,208	15.78	15.78	29.73
	2	98	WR BERKLEY CORP	10,692,264	11.61	27.39	172.36
	3	19003	WACO FIRE & CAS INS CO	8,820,161	9.58	36.97	124.80
	4	74	DELPHI FIN GRP	7,052,565	7.66	44.63	39.91
	5	1285	X L AMER	6,855,223	7.45	52.08	72.21
	6	84	AMERICAN FINANCIAL GRP	6,567,138	7.13	59.21	639.18
	7	19	ASSURANT INC GRP	4,989,392	5.42	64.63	52.43
	8	18	AMERICAN ROAD GRP	4,183,964	4.54	69.17	17.39

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HAWAII	9	350	GE GLOBAL GRP	3,118,778	3.39	72.56	315.16
	10	41	CITIGROUP	2,950,682	3.20	75.77	14.84
			TOTAL	92,073,297	100.00	100.00	127.60
	1	350	GE GLOBAL GRP	2,567,377	25.95	25.95	99.94
	2	84	AMERICAN FINANCIAL GRP	1,703,376	17.22	43.17	44.98
	3	41	CITIGROUP	1,100,330	11.12	54.29	7.11
	4	1285	X L AMER	836,898	8.46	62.75	69.65
	5	31	BERKSHIRE HATHAWAY	672,840	6.80	69.56	-28.48
	6	317	AON CORP	567,869	5.74	75.30	245.96
	7	140	NATIONWIDE CORP	388,628	3.93	79.22	227.19
IDAHO	8	98	WR BERKLEY CORP	343,568	3.47	82.70	57.59
	9	1330	BALBOA INS GRP	343,490	3.47	86.17	-0.13
	10	74	DELPHI FIN GRP	329,534	3.33	89.50	23.41
			TOTAL	9,892,530	100.00	100.00	56.33
	1	1285	X L AMER	849,623	12.21	12.21	60.44
	2	660	MERCURY GEN GRP	763,766	10.97	23.18	52.60
	3	41	CITIGROUP	725,497	10.42	33.61	16.45
	4	31	BERKSHIRE HATHAWAY	460,300	6.61	40.22	110.76
	5	70	FIRST AMN TITLE	458,740	6.59	46.81	41.24
	6	74	DELPHI FIN GRP	430,384	6.18	53.00	30.44
ILLINOIS	7	18	AMERICAN ROAD GRP	380,201	5.46	58.46	15.51
	8	12	AMERICAN INTRNL GRP	358,012	5.14	63.61	17.31
	9	350	GE GLOBAL GRP	321,954	4.63	68.23	44.62
	10	19	ASSURANT INC GRP	306,210	4.40	72.63	22.03
			TOTAL	6,959,255	100.00	100.00	55.91
	1	317	AON CORP	355,384,310	76.91	76.91	40.40
	2	74	DELPHI FIN GRP	22,821,653	4.94	81.85	32.72
	3	37869	PRE-PAID LEGAL CAS INC	11,068,328	2.40	84.24	31.41
	4	1285	X L AMER	9,714,682	2.10	86.34	120.60
	5	98	WR BERKLEY CORP	9,097,367	1.97	88.31	75.39
INDIANA	6	169	SENTRY INS GRP	8,412,851	1.82	90.13	79.96
	7	350	GE GLOBAL GRP	5,317,731	1.15	91.28	95.54
	8	84	AMERICAN FINANCIAL GRP	4,995,289	1.08	92.36	92.19
	9	18	AMERICAN ROAD GRP	4,920,349	1.06	93.43	52.41
	10	12	AMERICAN INTRNL GRP	4,482,206	0.97	94.40	189.16
			TOTAL	462,099,198	100.00	100.00	49.70
	1	212	ZURICH INS GRP	5,056,302	18.34	18.34	66.03
	2	18	AMERICAN ROAD GRP	2,914,568	10.57	28.91	22.09
	3	74	DELPHI FIN GRP	2,842,019	10.31	39.22	63.03
	4	12	AMERICAN INTRNL GRP	2,489,827	9.03	48.25	29.65
IOWA	5	98	WR BERKLEY CORP	2,350,397	8.53	56.78	103.93
	6	41	CITIGROUP	1,768,206	6.41	63.19	17.17
	7	140	NATIONWIDE CORP	1,552,681	5.63	68.82	105.40
	8	218	CNA INS GRP	1,400,613	5.08	73.90	95.33
	9	1285	X L AMER	1,294,463	4.70	78.60	56.63
	10	84	AMERICAN FINANCIAL GRP	1,234,752	4.48	83.08	229.92
			TOTAL	27,569,939	100.00	100.00	86.20
	1	140	NATIONWIDE CORP	2,655,634	15.87	15.87	151.16
	2	34738	ARAG INS CO	2,203,049	13.17	29.03	59.73
	3	98	WR BERKLEY CORP	1,785,416	10.67	39.70	44.24
	4	31	BERKSHIRE HATHAWAY	1,336,815	7.99	47.69	17.31
	5	18	AMERICAN ROAD GRP	1,250,169	7.47	55.16	140.35
	6	41	CITIGROUP	979,120	5.85	61.01	38.82
	7	212	ZURICH INS GRP	978,253	5.85	66.86	78.79
	8	74	DELPHI FIN GRP	901,179	5.39	72.25	4.45
	9	26565	OHIO IND CO	813,680	4.86	77.11	22.59
	10	350	GE GLOBAL GRP	603,182	3.60	80.71	2.30
			TOTAL	16,734,004	100.00	100.00	69.76

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KANSAS	1	697	VAN ENT GRP	53,528,520	70.50	70.50	48.61
	2	350	GE GLOBAL GRP	4,846,858	6.38	76.88	86.11
	3	18	AMERICAN ROAD GRP	3,083,953	4.06	80.94	223.73
	4	74	DELPHI FIN GRP	2,722,257	3.59	84.53	152.57
	5	517	HANNOVER GRP	2,442,500	3.22	87.74	107.93
	6	98	WR BERKLEY CORP	1,884,046	2.48	90.22	83.63
	7	1285	X L AMER	1,662,044	2.19	92.41	59.53
	8	84	AMERICAN FINANCIAL GRP	900,524	1.19	93.60	70.54
	9	41	CITIGROUP	850,488	1.12	94.72	29.31
	10	140	NATIONWIDE CORP	743,086	0.98	95.70	237.16
			TOTAL	75,931,768	100.00	100.00	69.62
KENTUCKY	1	98	WR BERKLEY CORP	4,030,080	18.61	18.61	116.68
	2	140	NATIONWIDE CORP	2,517,049	11.62	30.23	80.16
	3	74	DELPHI FIN GRP	2,372,550	10.96	41.19	420.89
	4	1285	X L AMER	1,784,667	8.24	49.43	72.81
	5	19	ASSURANT INC GRP	1,770,451	8.18	57.61	6.50
	6	18	AMERICAN ROAD GRP	1,434,890	6.63	64.24	41.74
	7	350	GE GLOBAL GRP	1,379,427	6.37	70.61	99.24
	8	458	PROTECTIVE LIFE INS GRP	1,045,175	4.83	75.43	103.35
	9	148	OHIO CAS GRP	1,006,948	4.65	80.08	0.00
	10	84	AMERICAN FINANCIAL GRP	922,565	4.26	84.34	54.60
			TOTAL	21,654,185	100.00	100.00	88.15
LOUISIANA	1	1208	GRAY INS GRP	51,709,354	53.69	53.69	59.69
	2	98	WR BERKLEY CORP	11,499,964	11.94	65.64	137.64
	3	74	DELPHI FIN GRP	5,552,286	5.77	71.40	20.76
	4	18	AMERICAN ROAD GRP	3,354,800	3.48	74.88	57.34
	5	1285	X L AMER	2,783,547	2.89	77.78	104.18
	6	3569	CATERPILLAR GRP	2,533,835	2.63	80.41	61.37
	7	1325	RHINE RE GRP	2,488,043	2.58	82.99	43.55
	8	350	GE GLOBAL GRP	2,487,932	2.58	85.57	37.31
	9	218	CNA INS GRP	2,357,601	2.45	88.02	113.74
	10	41	CITIGROUP	1,658,013	1.72	89.74	16.93
			TOTAL	96,303,058	100.00	100.00	73.17
MAINE	1	212	ZURICH INS GRP	2,427,383	19.41	19.41	77.86
	2	74	DELPHI FIN GRP	1,736,474	13.89	33.30	20.20
	3	350	GE GLOBAL GRP	1,500,364	12.00	45.30	90.91
	4	150	OLD REPUBLIC GRP	1,230,269	9.84	55.14	72.14
	5	84	AMERICAN FINANCIAL GRP	997,841	7.98	63.12	44.19
	6	26565	OHIO IND CO	995,814	7.96	71.08	29.89
	7	1285	X L AMER	995,594	7.96	79.04	68.45
	8	281	JM FAMILY ENT GRP	887,274	7.10	86.14	32.97
	9	98	WR BERKLEY CORP	396,408	3.17	89.31	40.34
	10	41	CITIGROUP	357,688	2.86	92.17	32.90
			TOTAL	12,504,595	100.00	100.00	95.81
MARYLAND	1	1285	X L AMER	4,824,220	17.49	17.49	73.71
	2	74	DELPHI FIN GRP	3,168,360	11.48	28.97	68.13
	3	98	WR BERKLEY CORP	2,953,510	10.71	39.68	66.02
	4	350	GE GLOBAL GRP	2,858,996	10.36	50.04	62.98
	5	18	AMERICAN ROAD GRP	2,678,872	9.71	59.75	23.79
	6	140	NATIONWIDE CORP	2,330,015	8.45	68.20	63.17
	7	19	ASSURANT INC GRP	1,424,265	5.16	73.36	54.79
	8	84	AMERICAN FINANCIAL GRP	1,324,719	4.80	78.16	66.27
	9	31240	COMMONWEALTH MUT INS CO	1,096,552	3.97	82.13	22.26
	10	31	BERKSHIRE HATHAWAY	994,866	3.61	85.74	998.36
			TOTAL	27,588,433	100.00	100.00	117.20
MASSACHUSETTS	1	98	WR BERKLEY CORP	9,182,577	29.28	29.28	29.89
	2	18	AMERICAN ROAD GRP	4,150,193	13.24	42.52	54.73
	3	1285	X L AMER	3,868,838	12.34	54.86	92.01
	4	212	ZURICH INS GRP	2,709,465	8.64	63.50	72.73

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	5	350	GE GLOBAL GRP	2,489,230	7.94	71.44	5.03
	6	31	BERKSHIRE HATHAWAY	2,355,070	7.51	78.95	49.68
	7	34738	ARAG INS CO	1,229,681	3.92	82.87	52.72
	8	84	AMERICAN FINANCIAL GRP	1,078,678	3.44	86.31	156.97
	9	218	CNA INS GRP	989,098	3.15	89.46	120.85
	10	37869	PRE-PAID LEGAL CAS INC	747,268	2.38	91.85	43.34
			TOTAL	31,356,264	100.00	100.00	69.38
MICHIGAN	1	79	GMAC INS HOLDING	730,597,991	65.36	65.36	76.38
	2	18	AMERICAN ROAD GRP	304,639,528	27.26	92.62	55.70
	3	155	PROGRESSIVE GRP	18,483,300	1.65	94.27	29.56
	4	98	WR BERKLEY CORP	11,674,480	1.04	95.32	137.80
	5	84	AMERICAN FINANCIAL GRP	10,052,300	0.90	96.22	198.22
	6	74	DELPHI FIN GRP	9,976,129	0.89	97.11	74.52
	7	12	AMERICAN INTRNL GRP	4,827,654	0.43	97.54	31.75
	8	350	GE GLOBAL GRP	4,279,686	0.38	97.92	101.05
	9	1285	X L AMER	4,048,813	0.36	98.29	94.34
	10	212	ZURICH INS GRP	2,767,220	0.25	98.53	83.40
			TOTAL	1,117,734,494	100.00	100.00	67.86
MINNESOTA	1	350	GE GLOBAL GRP	8,678,164	28.12	28.12	51.82
	2	317	AON CORP	5,393,819	17.48	45.60	100.17
	3	18	AMERICAN ROAD GRP	2,460,792	7.97	53.57	41.43
	4	98	WR BERKLEY CORP	2,341,986	7.59	61.16	117.57
	5	1285	X L AMER	2,197,797	7.12	68.28	76.51
	6	212	ZURICH INS GRP	1,880,946	6.09	74.38	89.30
	7	31	BERKSHIRE HATHAWAY	1,375,762	4.46	78.83	-194.76
	8	41	CITIGROUP	1,169,615	3.79	82.62	36.15
	9	19	ASSURANT INC GRP	799,403	2.59	85.21	89.36
	10	140	NATIONWIDE CORP	770,153	2.50	87.71	95.95
			TOTAL	30,861,784	100.00	100.00	73.52
MISSISSIPPI	1	74	DELPHI FIN GRP	4,953,490	16.61	16.61	100.81
	2	1208	GRAY INS GRP	4,477,415	15.02	31.63	48.72
	3	98	WR BERKLEY CORP	4,126,098	13.84	45.47	17.10
	4	905	THE LDS GROUP	3,697,096	12.40	57.87	72.79
	5	41	CITIGROUP	1,702,485	5.71	63.58	29.81
	6	140	NATIONWIDE CORP	1,699,482	5.70	69.28	81.67
	7	18	AMERICAN ROAD GRP	1,595,777	5.35	74.63	23.40
	8	19	ASSURANT INC GRP	1,195,940	4.01	78.64	77.01
	9	218	CNA INS GRP	889,108	2.98	81.62	74.48
	10	11118	FEDERATED RURAL ELECTRIC INS EXCH	859,342	2.88	84.51	44.68
			TOTAL	29,816,235	100.00	100.00	80.35
MISSOURI	1	74	DELPHI FIN GRP	8,625,593	14.79	14.79	38.56
	2	98	WR BERKLEY CORP	7,751,999	13.29	28.08	55.28
	3	458	PROTECTIVE LIFE INS GRP	7,656,332	13.13	41.21	111.35
	4	18	AMERICAN ROAD GRP	5,622,286	9.64	50.85	166.35
	5	212	ZURICH INS GRP	4,962,482	8.51	59.36	72.24
	6	19	ASSURANT INC GRP	3,116,019	5.34	64.70	9.19
	7	218	CNA INS GRP	2,832,847	4.86	69.56	103.94
	8	1285	X L AMER	2,765,264	4.74	74.30	68.87
	9	84	AMERICAN FINANCIAL GRP	2,730,738	4.68	78.99	86.36
	10	350	GE GLOBAL GRP	2,135,198	3.66	82.65	124.64
			TOTAL	58,318,726	100.00	100.00	84.23
MONTANA	1	19	ASSURANT INC GRP	1,713,332	16.83	16.83	26.45
	2	31	BERKSHIRE HATHAWAY	1,356,431	13.32	30.15	43.56
	3	37869	PRE-PAID LEGAL CAS INC	1,186,483	11.65	41.81	32.44
	4	74	DELPHI FIN GRP	1,047,733	10.29	52.10	33.62
	5	98	WR BERKLEY CORP	699,537	6.87	58.97	58.32
	6	140	NATIONWIDE CORP	679,935	6.68	65.65	216.62
	7	41	CITIGROUP	558,883	5.49	71.14	18.28
	8	11118	FEDERATED RURAL ELECTRIC INS EXCH	461,085	4.53	75.67	62.29

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NEBRASKA	9	12	AMERICAN INTRNL GRP	427,431	4.20	79.86	30.80
	10	212	ZURICH INS GRP	367,712	3.61	83.48	64.36
			TOTAL	10,180,897	100.00	100.00	51.46
	1	16705	DEALERS ASSUR CO	4,591,258	28.61	28.61	51.77
	2	18	AMERICAN ROAD GRP	2,236,062	13.93	42.54	954.25
	3	98	WR BERKLEY CORP	2,004,050	12.49	55.03	101.46
	4	31	BERKSHIRE HATHAWAY	1,445,718	9.01	64.04	1.26
	5	41	CITIGROUP	1,035,014	6.45	70.49	20.14
	6	218	CNA INS GRP	647,751	4.04	74.52	92.33
	7	37869	PRE-PAID LEGAL CAS INC	566,290	3.53	78.05	28.41
NEVADA	8	212	ZURICH INS GRP	485,510	3.03	81.08	67.64
	9	74	DELPHI FIN GRP	451,109	2.81	83.89	268.55
	10	1285	X L AMER	364,921	2.27	86.16	124.25
			TOTAL	16,048,324	100.00	100.00	163.00
	1	23177	AMERICAN HOME SHIELD OF NV INC	17,759,260	39.20	39.20	50.03
	2	98	WR BERKLEY CORP	6,941,825	15.32	54.52	64.15
	3	23479	NATIONAL HOME WARRANTY INC	5,031,224	11.11	65.63	51.14
	4	12	AMERICAN INTRNL GRP	4,547,853	10.04	75.67	42.25
	5	74	DELPHI FIN GRP	3,171,583	7.00	82.67	72.94
	6	350	GE GLOBAL GRP	3,059,014	6.75	89.42	58.68
NEW HAMPSHIRE	7	517	HANNOVER GRP	2,165,277	4.78	94.20	49.20
	8	1285	X L AMER	1,748,027	3.86	98.06	73.90
	9	31	BERKSHIRE HATHAWAY	963,568	2.13	100.18	16.33
	10	10319	BROWARD FACTORY SERVICE INC	649,869	1.43	101.62	52.49
			TOTAL	45,304,086	100.00	100.00	65.49
	1	212	ZURICH INS GRP	2,714,863	19.88	19.88	77.97
	2	1285	X L AMER	2,670,201	19.55	39.43	76.50
	3	350	GE GLOBAL GRP	2,175,591	15.93	55.36	47.67
	4	18	AMERICAN ROAD GRP	1,219,893	8.93	64.29	326.46
	5	74	DELPHI FIN GRP	915,203	6.70	70.99	20.81
NEW JERSEY	6	218	CNA INS GRP	573,179	4.20	75.19	70.21
	7	317	AON CORP	560,268	4.10	79.29	52.32
	8	98	WR BERKLEY CORP	481,590	3.53	82.81	32.72
	9	31	BERKSHIRE HATHAWAY	470,156	3.44	86.26	19.20
	10	140	NATIONWIDE CORP	463,089	3.39	89.65	232.25
			TOTAL	13,658,096	100.00	100.00	67.07
	1	84	AMERICAN FINANCIAL GRP	15,308,315	20.30	20.30	46.81
	2	281	JM FAMILY ENT GRP	13,717,394	18.19	38.50	24.22
	3	1285	X L AMER	8,613,723	11.42	49.92	75.34
	4	18	AMERICAN ROAD GRP	7,446,773	9.88	59.80	61.64
NEW MEXICO	5	74	DELPHI FIN GRP	5,114,304	6.78	66.58	89.68
	6	350	GE GLOBAL GRP	4,877,092	6.47	73.05	103.94
	7	79	GMAC INS HOLDING	3,622,689	4.80	77.85	59.06
	8	140	NATIONWIDE CORP	2,542,636	3.37	81.23	112.71
	9	1330	BALBOA INS GRP	2,374,262	3.15	84.38	3.80
	10	517	HANNOVER GRP	1,725,027	2.29	86.66	104.84
			TOTAL	75,397,668	100.00	100.00	84.71
	1	98	WR BERKLEY CORP	3,057,026	17.20	17.20	121.10
	2	517	HANNOVER GRP	2,097,592	11.80	29.00	77.22
	3	34738	ARAG INS CO	1,782,692	10.03	39.03	54.88
	4	350	GE GLOBAL GRP	1,552,191	8.73	47.77	207.46
	5	18	AMERICAN ROAD GRP	1,081,609	6.09	53.85	214.61
	6	140	NATIONWIDE CORP	1,002,220	5.64	59.49	77.67
	7	1285	X L AMER	822,348	4.63	64.12	58.76
	8	31	BERKSHIRE HATHAWAY	782,285	4.40	68.52	2.58
	9	41	CITIGROUP	724,979	4.08	72.60	13.93
	10	74	DELPHI FIN GRP	695,814	3.92	76.52	37.30
			TOTAL	17,772,302	100.00	100.00	81.43

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By Group

33-Aggregate Write-Ins for Other Lines of Business

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NEW YORK	1	98	WR BERKLEY CORP	20,975,429	17.59	17.59	46.27
	2	74	DELPHI FIN GRP	19,285,571	16.17	33.76	49.96
	3	517	HANNOVER GRP	14,448,829	12.12	45.87	47.13
	4	1285	X L AMER	12,279,253	10.30	56.17	92.62
	5	84	AMERICAN FINANCIAL GRP	8,934,188	7.49	63.66	230.85
	6	350	GE GLOBAL GRP	8,153,950	6.84	70.50	78.02
	7	18	AMERICAN ROAD GRP	7,156,477	6.00	76.50	26.26
	8	218	CNA INS GRP	4,546,511	3.81	80.31	59.51
	9	150	OLD REPUBLIC GRP	4,063,274	3.41	83.72	97.47
	10	1325	RHINE RE GRP	2,896,284	2.43	86.15	57.74
			***TOTAL**	119,263,252	100.00	100.00	83.38
NORTH CAROLINA	1	98	WR BERKLEY CORP	7,051,919	14.98	14.98	85.17
	2	74	DELPHI FIN GRP	5,625,654	11.95	26.93	70.38
	3	41	CITIGROUP	4,824,057	10.25	37.18	18.51
	4	18	AMERICAN ROAD GRP	3,986,515	8.47	45.65	13.79
	5	12	AMERICAN INTRNL GRP	3,863,055	8.21	53.85	11.09
	6	350	GE GLOBAL GRP	2,753,859	5.85	59.70	157.46
	7	1285	X L AMER	2,708,973	5.75	65.46	60.72
	8	70	FIRST AMN TITLE	2,022,298	4.30	69.75	64.59
	9	34738	ARAG INS CO	1,954,598	4.15	73.91	55.54
	10	317	AON CORP	1,913,314	4.06	77.97	500.95
			***TOTAL**	47,074,287	100.00	100.00	74.18
NORTH DAKOTA	1	218	CNA INS GRP	787,305	23.41	23.41	113.30
	2	19	ASSURANT INC GRP	772,026	22.96	46.37	84.57
	3	41	CITIGROUP	553,171	16.45	62.82	20.94
	4	18	AMERICAN ROAD GRP	297,199	8.84	71.66	310.26
	5	31	BERKSHIRE HATHAWAY	248,295	7.38	79.05	1.39
	6	212	ZURICH INS GRP	246,720	7.34	86.38	57.62
	7	18538	BANCINSURE INC	73,044	2.17	88.56	0.00
	8	12	AMERICAN INTRNL GRP	64,087	1.91	90.46	30.63
	9	98	WR BERKLEY CORP	52,519	1.56	92.02	78.44
	10	140	NATIONWIDE CORP	51,037	1.52	93.54	293.11
			***TOTAL**	3,362,555	100.00	100.00	86.90
OHIO	1	218	CNA INS GRP	26,464,991	22.31	22.31	39.62
	2	26565	OHIO IND CO	18,329,235	15.45	37.77	53.22
	3	98	WR BERKLEY CORP	10,231,833	8.63	46.39	89.74
	4	41	CITIGROUP	8,770,046	7.39	53.79	16.30
	5	350	GE GLOBAL GRP	8,060,786	6.80	60.59	72.79
	6	74	DELPHI FIN GRP	7,825,017	6.60	67.18	105.32
	7	1285	X L AMER	5,000,516	4.22	71.40	74.16
	8	18	AMERICAN ROAD GRP	3,983,925	3.36	74.76	23.28
	9	84	AMERICAN FINANCIAL GRP	3,971,836	3.35	78.11	115.39
	10	140	NATIONWIDE CORP	3,346,613	2.82	80.93	89.88
			***TOTAL**	118,603,800	100.00	100.00	63.94
OKLAHOMA	1	98	WR BERKLEY CORP	6,438,314	22.84	22.84	54.00
	2	1208	GRAY INS GRP	4,806,437	17.05	39.90	19.56
	3	1285	X L AMER	3,353,754	11.90	51.80	64.16
	4	18	AMERICAN ROAD GRP	2,799,271	9.93	61.73	278.45
	5	660	MERCURY GEN GRP	1,860,409	6.60	68.33	71.84
	6	84	AMERICAN FINANCIAL GRP	1,286,359	4.56	72.89	54.56
	7	70	FIRST AMN TITLE	1,090,171	3.87	76.76	66.57
	8	41	CITIGROUP	846,900	3.00	79.76	13.33
	9	1235	UNITED AUTOMOBILE INS GRP	773,350	2.74	82.51	0.00
	10	12	AMERICAN INTRNL GRP	763,928	2.71	85.22	46.02
			***TOTAL**	28,184,959	100.00	100.00	95.26
OREGON	1	19	ASSURANT INC GRP	16,855,043	36.47	36.47	50.28
	2	23177	AMERICAN HOME SHIELD OF NV INC	5,182,899	11.21	47.68	39.68
	3	517	HANNOVER GRP	2,402,378	5.20	52.88	29.00
	4	464	PHYSICIANS INS A MUT GRP	1,988,698	4.30	57.18	15.91

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	5	70	FIRST AMN TITLE	1,769,216	3.83	61.01	60.02
	6	98	WR BERKLEY CORP	1,634,315	3.54	64.55	111.87
	7	74	DELPHI FIN GRP	1,532,143	3.31	67.86	19.57
	8	31	BERKSHIRE HATHAWAY	1,359,696	2.94	70.80	8.89
	9	1285	X L AMER	1,323,403	2.86	73.67	54.58
	10	37621	TOYOTA MOTOR INS CO	1,282,590	2.77	76.44	17.70
			TOTAL	46,219,540	100.00	100.00	49.13
PENNSYLVANIA	1	1285	X L AMER	12,744,087	23.35	23.35	83.17
	2	350	GE GLOBAL GRP	8,131,751	14.90	38.25	141.29
	3	41	CITIGROUP	7,709,753	14.13	52.37	33.04
	4	98	WR BERKLEY CORP	4,362,242	7.99	60.37	137.18
	5	18	AMERICAN ROAD GRP	4,214,133	7.72	68.09	55.64
	6	84	AMERICAN FINANCIAL GRP	3,437,389	6.30	74.39	41.10
	7	218	CNA INS GRP	3,120,242	5.72	80.10	95.16
	8	140	NATIONWIDE CORP	3,090,454	5.66	85.77	121.58
	9	1330	BALBOA INS GRP	1,405,950	2.58	88.34	20.23
	10	458	PROTECTIVE LIFE INS GRP	1,305,313	2.39	90.73	206.12
			TOTAL	54,578,871	100.00	100.00	103.03
RHODE ISLAND	1	26565	OHIO IND CO	5,757,756	57.97	57.97	60.24
	2	1285	X L AMER	720,215	7.25	65.22	116.16
	3	18	AMERICAN ROAD GRP	640,754	6.45	71.67	124.96
	4	303	GUIDEONE INS GRP	460,115	4.63	76.30	24.57
	5	350	GE GLOBAL GRP	421,972	4.25	80.55	69.29
	6	517	HANNOVER GRP	395,457	3.98	84.53	60.03
	7	74	DELPHI FIN GRP	225,361	2.27	86.80	28.43
	8	218	CNA INS GRP	196,675	1.98	88.78	101.71
	9	98	WR BERKLEY CORP	189,048	1.90	90.68	51.80
	10	31	BERKSHIRE HATHAWAY	147,178	1.48	92.17	43.38
			TOTAL	9,932,758	100.00	100.00	72.14
SOUTH CAROLINA	1	1285	X L AMER	5,930,991	19.72	19.72	62.33
	2	98	WR BERKLEY CORP	5,113,568	17.00	36.72	210.51
	3	41	CITIGROUP	3,231,270	10.74	47.46	21.65
	4	140	NATIONWIDE CORP	2,810,724	9.34	56.81	90.50
	5	18	AMERICAN ROAD GRP	1,799,121	5.98	62.79	42.00
	6	31	BERKSHIRE HATHAWAY	1,514,731	5.04	67.82	387.93
	7	517	HANNOVER GRP	1,193,655	3.97	71.79	86.65
	8	218	CNA INS GRP	1,012,468	3.37	75.16	63.53
	9	74	DELPHI FIN GRP	957,559	3.18	78.34	48.15
	10	19	ASSURANT INC GRP	876,998	2.92	81.26	24.79
			TOTAL	30,078,598	100.00	100.00	114.82
SOUTH DAKOTA	1	41	CITIGROUP	6,112,795	62.17	62.17	21.43
	2	350	GE GLOBAL GRP	494,661	5.03	67.20	68.20
	3	19	ASSURANT INC GRP	487,999	4.96	72.17	53.05
	4	18	AMERICAN ROAD GRP	396,355	4.03	76.20	149.80
	5	31	BERKSHIRE HATHAWAY	339,967	3.46	79.65	191.91
	6	212	ZURICH INS GRP	295,445	3.00	82.66	70.02
	7	98	WR BERKLEY CORP	280,547	2.85	85.51	95.74
	8	218	CNA INS GRP	276,830	2.82	88.33	84.45
	9	74	DELPHI FIN GRP	241,463	2.46	90.78	76.12
	10	1285	X L AMER	178,833	1.82	92.60	42.24
			TOTAL	9,832,158	100.00	100.00	59.35
TENNESSEE	1	98	WR BERKLEY CORP	6,927,876	15.36	15.36	110.60
	2	1285	X L AMER	4,513,903	10.01	25.37	60.58
	3	458	PROTECTIVE LIFE INS GRP	4,393,172	9.74	35.11	71.70
	4	10817	PLATEAU CAS INS CO	4,096,336	9.08	44.20	67.75
	5	74	DELPHI FIN GRP	2,938,227	6.52	50.71	45.30
	6	19	ASSURANT INC GRP	2,739,611	6.08	56.79	17.58
	7	41	CITIGROUP	2,387,738	5.29	62.08	20.76
	8	31	BERKSHIRE HATHAWAY	2,363,732	5.24	67.32	793.96

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TEXAS	9	84	AMERICAN FINANCIAL GRP	2,191,258	4.86	72.18	33.76
	10	18	AMERICAN ROAD GRP	2,133,650	4.73	76.92	16.80
			TOTAL	45,095,638	100.00	100.00	117.23
	1	29378	OLD AMERICAN CTY MUT FIRE INS CO	49,524,604	22.62	22.62	0.00
	2	70	FIRST AMN TITLE	31,186,854	14.24	36.86	47.54
	3	1285	X L AMER	18,092,340	8.26	45.13	85.44
	4	1208	GRAY INS GRP	17,599,305	8.04	53.17	63.14
	5	18	AMERICAN ROAD GRP	15,678,814	7.16	60.33	83.08
	6	12	AMERICAN INTRNL GRP	13,338,990	6.09	66.42	48.59
	7	74	DELPHI FIN GRP	9,181,673	4.19	70.61	64.46
UTAH	8	98	WR BERKLEY CORP	8,600,188	3.93	74.54	94.12
	9	41	CITIGROUP	7,280,434	3.33	77.87	56.97
	10	660	MERCURY GEN GRP	5,130,726	2.34	80.21	87.62
			TOTAL	218,937,982	100.00	100.00	66.08
	1	70	FIRST AMN TITLE	4,836,221	42.07	42.07	50.63
	2	31	BERKSHIRE HATHAWAY	1,194,205	10.39	52.46	3.10
	3	140	NATIONWIDE CORP	1,018,850	8.86	61.33	209.28
	4	84	AMERICAN FINANCIAL GRP	771,009	6.71	68.04	39.16
	5	98	WR BERKLEY CORP	625,128	5.44	73.47	134.58
	6	18	AMERICAN ROAD GRP	428,955	3.73	77.21	7.08
VERMONT	7	1285	X L AMER	360,170	3.13	80.34	115.05
	8	218	CNA INS GRP	316,271	2.75	83.09	91.44
	9	41	CITIGROUP	305,589	2.66	85.75	9.91
	10	471	WELLS FARGO GRP	287,037	2.50	88.25	8.20
			TOTAL	11,494,330	100.00	100.00	59.28
	1	1285	X L AMER	615,815	29.83	29.83	78.37
	2	98	WR BERKLEY CORP	481,349	23.32	53.15	0.00
	3	18	AMERICAN ROAD GRP	371,413	17.99	71.15	5.67
	4	140	NATIONWIDE CORP	329,022	15.94	87.09	360.60
	5	26565	OHIO IND CO	89,344	4.33	91.42	31.04
VIRGINIA	6	458	PROTECTIVE LIFE INS GRP	77,150	3.74	95.15	600.13
	7	74	DELPHI FIN GRP	75,806	3.67	98.83	-80.88
	8	150	OLD REPUBLIC GRP	50,878	2.46	101.29	58.80
	9	11267	SECURITY AMERICA RRG INC	8,933	0.43	101.73	33.73
	10	84	AMERICAN FINANCIAL GRP	7,954	0.39	102.11	148.36
			TOTAL	2,064,099	100.00	100.00	135.27
	1	1285	X L AMER	13,550,615	14.98	14.98	70.72
	2	35513	HOMESURE OF VA INC	13,454,809	14.88	29.86	30.37
	3	46493	AMERICAN HOME SHIELD OF VA INC	10,888,352	12.04	41.90	73.57
	4	2378	HBW HOLDINGS GRP	8,345,773	9.23	51.13	42.71
WASHINGTON	5	517	HANNOVER GRP	6,726,043	7.44	58.57	38.13
	6	350	GE GLOBAL GRP	5,900,846	6.53	65.10	46.02
	7	317	AON CORP	5,418,736	5.99	71.09	251.69
	8	98	WR BERKLEY CORP	4,751,249	5.25	76.34	128.32
	9	84	AMERICAN FINANCIAL GRP	4,146,787	4.59	80.93	74.92
	10	18	AMERICAN ROAD GRP	2,810,147	3.11	84.04	-0.50
			TOTAL	90,428,791	100.00	100.00	73.66
	1	19	ASSURANT INC GRP	21,038,787	28.93	28.93	54.21
	2	218	CNA INS GRP	6,328,332	8.70	37.64	81.47
	3	212	ZURICH INS GRP	6,278,679	8.63	46.27	81.23
	4	1285	X L AMER	4,646,173	6.39	52.66	69.68
	5	34738	ARAG INS CO	3,644,498	5.01	57.67	57.60
	6	84	AMERICAN FINANCIAL GRP	3,381,747	4.65	62.32	24.92
	7	317	AON CORP	3,372,332	4.64	66.96	182.28
	8	140	NATIONWIDE CORP	3,308,213	4.55	71.51	112.81
	9	98	WR BERKLEY CORP	3,281,051	4.51	76.02	121.98
	10	464	PHYSICIANS INS A MUT GRP	2,424,455	3.33	79.36	95.54
			TOTAL	72,715,644	100.00	100.00	71.17

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WEST VIRGINIA	1	12	AMERICAN INTRNL GRP	65,066,570	89.00	89.00	54.48
	2	41	CITIGROUP	2,805,478	3.84	92.84	17.36
	3	1285	X L AMER	1,048,470	1.43	94.27	61.84
	4	40070	FARMERS MUT INS CO	772,659	1.06	95.33	38.41
	5	84	AMERICAN FINANCIAL GRP	715,898	0.98	96.31	47.12
	6	18	AMERICAN ROAD GRP	683,312	0.93	97.24	98.55
	7	140	NATIONWIDE CORP	577,948	0.79	98.04	434.59
	8	31	BERKSHIRE HATHAWAY	421,561	0.58	98.61	-1.85
	9	98	WR BERKLEY CORP	233,865	0.32	98.93	52.00
	10	468	AEGON US HOLDING GRP	194,410	0.27	99.20	2.05
			TOTAL	73,106,516	100.00	100.00	55.42
WISCONSIN	1	218	CNA INS GRP	35,079,483	45.80	45.80	49.81
	2	317	AON CORP	14,780,084	19.30	65.10	149.83
	3	37869	PRE-PAID LEGAL CAS INC	3,619,440	4.73	69.83	31.23
	4	458	PROTECTIVE LIFE INS GRP	3,346,747	4.37	74.20	86.12
	5	212	ZURICH INS GRP	2,738,335	3.58	77.78	68.49
	6	41	CITIGROUP	2,690,878	3.51	81.29	27.22
	7	31	BERKSHIRE HATHAWAY	2,478,009	3.24	84.52	-20.35
	8	12	AMERICAN INTRNL GRP	2,132,201	2.78	87.31	53.12
	9	74	DELPHI FIN GRP	1,864,942	2.44	89.74	111.45
	10	18	AMERICAN ROAD GRP	1,670,139	2.18	91.92	43.24
			TOTAL	76,584,916	100.00	100.00	65.35
WYOMING	1	218	CNA INS GRP	789,235	23.92	23.92	85.70
	2	140	NATIONWIDE CORP	511,070	15.49	39.41	190.34
	3	18	AMERICAN ROAD GRP	466,729	14.15	53.56	368.97
	4	31	BERKSHIRE HATHAWAY	307,575	9.32	62.88	6.25
	5	12	AMERICAN INTRNL GRP	217,520	6.59	69.47	24.26
	6	150	OLD REPUBLIC GRP	162,954	4.94	74.41	51.97
	7	19	ASSURANT INC GRP	142,567	4.32	78.73	-165.08
	8	660	MERCURY GEN GRP	127,307	3.86	82.59	126.10
	9	41	CITIGROUP	104,480	3.17	85.76	27.81
	10	1208	GRAY INS GRP	84,268	2.55	88.31	0.00
			TOTAL	3,299,335	100.00	100.00	105.55
AMERICAN SAMOA	1	317	AON CORP	-5,496	100.00	100.00	N/A
			TOTAL	-5,496	100.00	100.00	N/A
GUAM	1	471	WELLS FARGO GRP	278,086	59.11	59.11	6.71
	2	31	BERKSHIRE HATHAWAY	98,492	20.94	80.05	-15.68
	3	1330	BALBOA INS GRP	93,843	19.95	100.00	-0.17
			TOTAL	470,421	100.00	100.00	0.42
PUERTO RICO	1	10899	ASOC DE SUSCRIPCION CONJUNTA DEL SEG	186,627,928	96.83	96.83	83.62
	2	3526	COOPERATIVA DE SEGUROS MULTIPLES GRP	3,484,877	1.81	98.64	41.02
	3	411	MAPFRE INS GRP	1,822,437	0.95	99.59	20.90
	4	19	ASSURANT INC GRP	631,519	0.33	99.91	-10.26
	5	11592	INTERNATIONAL FIDELITY INS CO	240,151	0.12	100.04	0.62
	6	626	ACE LTD	129,960	0.07	100.11	0.00
	7	31	BERKSHIRE HATHAWAY	3,363	0.00	100.11	190.63
	8	155	PROGRESSIVE GRP	-92	-0.00	100.11	89.25
	9	71	UNIVERSAL INS CO GRP	-208505	-0.11	100.00	164.69
			TOTAL	192,731,638	100.00	100.00	82.61
U.S. VIRGIN ISLANDS	1	626	ACE LTD	2,244,535	100.00	100.00	0.00
			TOTAL	2,244,535	100.00	100.00	0.00
CANADA	1	79	GMAC INS HOLDING	92,540,930	42.39	42.39	109.22
	2	176	STATE FARM IL	42,407,918	19.43	61.82	35.29
	3	350	GE GLOBAL GRP	28,433,652	13.03	74.85	195.57
	4	19	ASSURANT INC GRP	27,706,115	12.69	87.54	51.53
	5	84	AMERICAN FINANCIAL GRP	16,519,541	7.57	95.11	72.38
	6	18	AMERICAN ROAD GRP	9,721,149	4.45	99.56	61.57

**PROPERTY AND CASUALTY INSURANCE INDUSTRY
2004 MARKET SHARE REPORT BY STATE AND COUNTRYWIDE**

By Group

33-Aggregate Write-Ins for Other Lines of Business

STATE	RANK	GROUP/ COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	MARKET SHARE %	CUMULATIVE MARKET SHARE %	LOSS RATIO
	7	317	AON CORP	661,214	0.30	99.86	66.83
	8	34738	ARAG INS CO	251,040	0.12	99.98	109.64
	9	156	P W GROUP INC	58,371	0.03	100.01	66.59
	10	218	CNA INS GRP	-13,614	-0.01	100.00	1113.41
			TOTAL	218,286,316	100.00	100.00	79.56
AGGREGATE OTHER ALIEN	1	626	ACE LTD	14,310,513	32.66	32.66	N/A
	2	12	AMERICAN INTRNL GRP	13,820,763	31.54	64.20	51.41
	3	317	AON CORP	8,340,849	19.04	83.24	55.32
	4	70	FIRST AMN TITLE	7,772,528	17.74	100.97	57.23
	5	3416	AXIS CAPITAL GRP	324,160	0.74	101.71	31.30
	6	471	WELLS FARGO GRP	158,433	0.36	102.08	10.56
	7	31	BERKSHIRE HATHAWAY	35,459	0.08	102.16	80614.05
	8	3548	ST PAUL TRAVELERS GRP	-413	-0.00	102.16	N/A
	9	41	CITIGROUP	-111857	-0.26	101.90	0.00
	10	350	GE GLOBAL GRP	-832782	-1.90	100.00	N/A
			TOTAL	43,817,653	100.00	100.00	N/A

Technical Notes

**2004 MARKET SHARE REPORTS – PROPERTY AND CASUALTY
TECHNICAL NOTES**

Direct Written Premium – Annual Statement Page 20 (State Page), Column 1

<u>Line Number</u>	<u>Line Description</u>
34	Total All Lines
1	Fire
2.1	Allied Lines
2.2	Multiple Peril Crop
2.3	Federal Flood
3	Farmowners Multiple Peril
4	Homeowners Multiple Peril
05.1 + 05.2	Total Commercial Multi-Peril
6	Mortgage Guaranty
8	Ocean Marine
9	Inland Marine
10	Financial Guaranty
11	Medical Malpractice
12	Earthquake
16	Workers' Compensation
17	Other Liability
18	Products Liability
19.1 + 19.2	Private Passenger Auto Liability
21.1	Private Passenger Auto Physical Damage
19.1 + 19.2 + 21.1	Total Private Passenger Auto
19.3 + 19.4	Commercial Auto Liability
21.2	Commercial Auto Physical Damage
19.3 + 19.4 + 21.2	Total Commercial Auto
22	Aircraft (All Perils)
23	Fidelity
24	Surety
26	Burglary and Theft
27	Boiler and Machinery
28	Credit
33	Aggregate Write-Ins for Other Lines of Business

Loss Ratio

Loss Ratio = [(Incurred Losses/Earned Premiums)*100]. If earned premiums are zero or negative, then Loss Ratio = N/A.

Market Share

Market Share = Company or Group's premiums over the total premiums times 100. Depending on the report, the total premiums are either countrywide or by state/territory.

Cumulative Market Share is the running total of the individual Company or Group market shares.

Workers' Compensation State Funds

Data for certain state funds is provided directly to the NAIC. These funds are as follows:

State	Name	Direct Premiums Written	Direct Premiums Earned	Direct Losses Incurred
MT	The Montana State Compensation Insurance Fund	154,251,659	143,947,629	140,363,663
ND	Workforce Safety & Insurance	110,666,257	107,968,721	96,948,572
OH	Ohio Bureau of Workers' Compensation	1,743,765,311	1,743,765,311	2,160,058,000
OK	CompSource Oklahoma-The Oklahoma State Insurance Fund	255,089,781	254,306,344	246,332,869
PA	Pennsylvania State Workers' Insurance Fund	365,454,125	358,108,823	350,459,406
PR	Puerto Rico State Insurance Fund Corporation	625,433,260	667,828,409	850,876,000
SC	South Carolina State Accident Fund	70,366,461	67,689,448	78,818,700
WA	Washington State Fund	1,137,784,000	1,137,784,000	1,455,828,000
WV	West Virginia Workers' Compensation Division	638,654,000	638,654,000	353,350,000
WY	The Wyoming Division of Workers' Safety & Compensation	194,554,600	194,554,600	176,346,000

**Index
of
Property/Casualty
Insurer Groups and
Individual Companies**

PROPERTY AND CASUALTY INSURANCE INDUSTRY INDEX OF COMPANIES

Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
21ST CENTURY HOLDING GRP	2879	10790	AMERICAN VEHICLE INS CO
		27980	FEDERATED NATL INS CO
AAA MID ATLANTIC INS GRP	771	10675	AAA MID-ATLANTIC INS CO
		42960	AAA MIDATLANTIC INS CO OF NJ
		11681	KEYSTONE INS CO
ACE LTD	626	22705	ACE AMER REINS CO
		22667	ACE AMERICAN INS CO
		18511	ACE AMERICAN LLOYDS INS CO
		50028	ACE CAPITAL TITLE REINS CO
		38741	ACE EMPLOYERS INS CO
		20702	ACE FIRE UNDERWRITERS INS CO
		10030	ACE IND INS CO
		30953	ACE INS CO
		22691	ACE INS CO OF IL
		22764	ACE INS CO OF OH
		26417	ACE INS CO OF THE MIDWEST
		22721	ACE INS CO OF TX
		20699	ACE PROP & CAS INS CO
		36528	ALLIED INS CO
		30180	ASSURED GUARANTY CORP
		10021	ASSURED GUARANTY MORGAGE INS CO
		10943	ASSURED VALUE INS CO
		38938	ATLANTIC EMPLOYERS INS CO
		18279	BANKERS STANDARD INS CO
		20591	BANKERS STD FIRE & MARINE CO
		16640	BELK STORES INS RECIPROCAL
		20710	CENTURY IND CO
		35130	CENTURY REIN CO
		27960	ILLINOIS UNION INS CO
		42072	INA SURPLUS INS CO
		43575	INDEMNITY INS CO OF NORTH AMER
		21075	INDUSTRIAL UNDERWRITERS INS CO
		22713	INSURANCE CO OF NORTH AMER
		22748	PACIFIC EMPLOYERS INS CO
		21121	WESTCHESTER FIRE INS CO
		10172	WESTCHESTER SURPLUS LINES INS CO
ACMAT GRP	1276	22950	ACSTAR INS CO
		28053	UNITED COASTAL INS CO
ACUITY MUT GRP	289	14184	ACUITY A MUT INS CO
		29793	GREATWAY INS CO
AEGIS GRP	313	28444	AEGIS IND INS CO
		33898	AEGIS SECURITY INS CO
		17965	AMERICAN SENTINEL INS CO
AEGON US HOLDING GRP	468	60046	ACADEMY LIFE INS CO
		72060	ARBOR LIFE INS CO

PROPERTY AND CASUALTY INSURANCE INDUSTRY INDEX OF COMPANIES

Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		62723	BANKERS FINANCIAL LIFE INS CO
		61387	BANKERS UNITED LIFE ASSUR CO
		79880	CAPITAL SECURITY LIFE INS CO
		62227	COMMONWEALTH LIFE INS CO
		35165	CORPA REIN CO
		70190	CROSS-COUNTRY LIFE INS CO
		62987	EQUITY NATL LIFE INS CO
		74870	FIRST AUSA LIFE INS CO
		78808	FIRST PROVIDIAN LIFE & HLTH INS CO
		94048	FIRST-RE LIFE INS CO
		76635	INTERNATIONAL LIFE INVESTORS INS CO
		64882	INVESTORS FIDELITY LIFE INS CO
		81248	INVESTORS LIFE OF FL INS CO
		86517	INVESTORS SECURITY INS CO
		87475	IOWA FIDELITY LIFE INS CO
		83003	LIFE HOLDING REINS CO
		64130	LIFE INVESTORS INS CO OF AMER
		73962	MLIG INC
		31232	MONUMENTAL GENERAL CAS CO
		11248	MONUMENTAL GENERAL LIFE INS CO OF PR
		66281	MONUMENTAL LIFE INS CO
		82490	NATIONAL SECURITY REASSUR CO
		76082	ORONO LIFE INS CO
		67687	PENSION LIFE INS CO OF AMER
		66605	PEOPLES BENEFIT LIFE INS CO
		64475	PEOPLES SECURITY LIFE INS CO
		98426	SOUTHWEST EQUITY LIFE INS CO
		10952	STONEBRIDGE CASUALTY INS CO
		63703	STONEBRIDGE INS CO
		65021	STONEBRIDGE LIFE INS CO
		80829	TRANSAMERICA ASSUR CO
		70688	TRANSAMERICA FINANCIAL LIFE INS CO
		80446	TRANSAMERICA INS CORP
		69507	TRANSAMERICA LIFE INS & ANNUITY CO
		86231	TRANSAMERICA LIFE INS CO
		83399	TRANSAMERICA LIFE INS CO OF NY
		67121	TRANSAMERICA OCCIDENTAL LIFE INS CO
		81027	VETERANS LIFE INS CO
		91413	WESTERN RESERVE LIFE ASSUR CO OF OH
AETNA	1	95040	AET HEALTH CARE PLAN INC
		95043	AET HLTH CARE PLAN OF GA INC
		52026	AETNA DENTAL CARE OF KY INC
		47039	AETNA DENTAL INC
		95910	AETNA DENTAL INC
		47077	AETNA DENTAL INC DE CORP
		11183	AETNA DENTAL INC NJ CORP
		95035	AETNA DENTAL MAINTENANCE ORG INC
		78700	AETNA HEALTH & LIFE INS CO
		47060	AETNA HEALTH INC
		95935	AETNA HEALTH INC

PROPERTY AND CASUALTY INSURANCE INDUSTRY INDEX OF COMPANIES

Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		95003	AETNA HEALTH INC AZ CORP
		95256	AETNA HEALTH INC CO CORP
		95245	AETNA HEALTH INC DE CORP
		95088	AETNA HEALTH INC FL CORP
		95094	AETNA HEALTH INC GA CORP
		95002	AETNA HEALTH INC LA CORP
		95236	AETNA HEALTH INC MA CORP
		95590	AETNA HEALTH INC MD CORP
		95517	AETNA HEALTH INC ME CORP
		95756	AETNA HEALTH INC MI CORP
		95810	AETNA HEALTH INC MO CORP
		95237	AETNA HEALTH INC NH CORP
		95287	AETNA HEALTH INC NJ CORP
		95234	AETNA HEALTH INC NY CORP
		96518	AETNA HEALTH INC OH CORP
		95757	AETNA HEALTH INC OK CORP
		95109	AETNA HEALTH INC PA CORP
		95006	AETNA HEALTH INC TN CORP
		95490	AETNA HEALTH INC TX CORP
		95484	AETNA HEALTH INC WA CORP
		65200	AETNA HEALTH INS CO OF CT
		84450	AETNA HEALTH INS CO OF NY
		95397	AETNA HEALTH OF IL INC
		95328	AETNA HEALTH OF N TX INC
		95343	AETNA HEALTH OF THE CAROLINAS INC
		96997	AETNA HEALTH PLAN OF GA INC
		96792	AETNA HEALTH PLANS OF C & E PA INC
		96741	AETNA HEALTH PLANS OF E PA INC
		95016	AETNA HEALTH PLANS OF GA INC
		95533	AETNA HEALTH PLANS OF NJ INC
		95023	AETNA HEALTH PLANS OF NY INC
		95658	AETNA HEALTH PLANS OF S NEW ENGLAND
		95061	AETNA HEALTH PLANS OF THE CAROLINAS
		96245	AETNA HEALTHCARE ASSUR PROGRAM OF WI
		95460	AETNA HEALTHCARE PROGRAMS OF OK INC
		36153	AETNA INS CO OF CT
		19054	AETNA LIFE & CAS CO
		60054	AETNA LIFE INS CO
		96539	AETNA US HEALTHCARE INC VA
		77160	AMERICAN UNION HEALTH INS CO
		72052	CORPORATE HEALTH INS CO
		95027	NYLCARE DENTAL PLANS SW INC
		95457	NYLCARE HEALTH PLANS CT INC
		95221	NYLCARE HEALTH PLANS LA INC
		95720	NYLCARE HEALTH PLANS NJ INC
		95607	NYLCARE HEALTH PLANS NY INC
		95400	PARTNERS HEALTH PLAN INC
		95960	PRUDENTIAL HEALTH CARE PLAN CT INC
		95041	PRUDENTIAL HEALTH CARE PLAN NY INC
		66176	SOUTHWEST PHYSICIANS LIFE INS CO
		95235	US HEALTHCARE INC VA CORP

PROPERTY AND CASUALTY INSURANCE INDUSTRY INDEX OF COMPANIES

Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		95399	US HEALTHCARE INSC
AFFIRMATIVE INS GRP	3596	42609	AFFIRMATIVE INS CO
		38806	INSURA PROP & CAS INS CO
AIM MUT GRP	2498	11104	ASSOCIATED EMPLOYERS INS CO
		33758	ASSOCIATED INDUSTRIES OF MA MUT INS
AJK HOLDINGS	3299	17159	USF INS CO
		29033	VICTORIA INS CO
ALFA INS GRP	5	41661	ALFA GENERAL INS CORP
		22330	ALFA INS CORP
		79049	ALFA LIFE INS CORP
		19143	ALFA MUT FIRE INS CO
		19151	ALFA MUT GENERAL INS CO
		19135	ALFA MUT INS CO
		11004	ALFA SPECIALTY INS CORP
		12188	ALFA VISION INS CORP
		18791	VIRGINIA MUT INS CO
ALLEGHANY GRP	501	10472	CAPITOL IND CORP
		10328	CAPITOL SPECIALTY INS CORP
		51616	CAPITOL SPECIALTY INS CORP
		16624	DARWIN NATL ASSUR CP
		33138	LANDMARK AMER INS CO
		18619	PLATTE RIVER INS CO.
		22314	RSUI IND CO
ALLIANCE INS GRP	214	33154	ALLIANCE IND CO
		19186	ALLIANCE INS CO INC
		19194	FARMERS ALLIANCE MUT INS CO
ALLIANZ INS GRP	761	35300	ALLIANZ GLOBAL RISKS US INS CO
		90611	ALLIANZ LIFE INS CO OF NORTH AMER
		64190	ALLIANZ LIFE INS CO OF NY
		39829	ALLIANZ SYNDICATE INC
		36420	ALLIANZ UNDERWRITERS INS CO
		21849	AMERICAN AUTOMOBILE INS CO
		21857	AMERICAN INS CO
		30023	AMERICAN STD LLOYDS INS CO
		21865	ASSOCIATED IND CORP
		22810	CHICAGO INS CO
		20516	EULER AMERICAN CREDIT IND CO
		29181	FIREMANS FUND CNTY MUT INS CO
		11380	FIREMANS FUND IND CORP
		21873	FIREMANS FUND INS CO
		38482	FIREMANS FUND INS CO OF GA
		39500	FIREMANS FUND INS CO OF HI INC
		40681	FIREMANS FUND INS CO OF LA
		42860	FIREMANS FUND INS CO OF MO

PROPERTY AND CASUALTY INSURANCE INDUSTRY INDEX OF COMPANIES

Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		38474	FIREMANS FUND INS CO OF NE
		39640	FIREMANS FUND INS CO OF OH
		21903	FIREMANS FUND INS CO OF TX
		37273	FIREMANS FUND INS CO OF WI
		22829	INTERSTATE FIRE & CAS CO
		22837	INTERSTATE IND CO
		11630	JEFFERSON INS CO
		92509	LIFE USA INS CO OF MN
		44768	MIDWAY INS CO OF IL
		33189	MONTICELLO INS CO
		21881	NATIONAL SURETY CORP
		66990	NORTH AMERICAN LIFE & CAS CO
		11410	PARKWAY INS CO
		21911	SAN FRANCISCO REINS CO
		10079	VINTAGE INS CO
ALLIED WORLD ASSUR HOLDING GRP	3239	19489	ALLIED WORLD ASSUR CO US INC
		10690	NEWMARKET UNDERWRITERS INS CO
ALLMERICA FINANCIAL CORP	88	11705	HANOVER NJ INS CO
		41840	ALLMERICA FINANCIAL BENEFIT INS CO
		84824	ALLMERICA FINANCIAL LIFE & ANNUITY
		10212	ALLMERICA FNCL ALLIANCE INS CO
		31534	CITIZENS INS CO OF AMER
		10714	CITIZENS INS CO OF IL
		10176	CITIZENS INS CO OF OH
		10395	CITIZENS INS CO OF THE MIDWEST
		69140	FIRST ALLMERICA FIN LIFE INS CO
		36064	HANOVER AMER INS CO
		22292	HANOVER INS CO
		41602	HANOVER LLOYDS INS CO
		22306	MASSACHUSETTS BAY INS CO
ALLSTATE INS GRP	8	95661	AHL SELECT HMO INC
		70866	ALLSTATE ASSUR CO
		29335	ALLSTATE COUNTY MUT INS CO
		29688	ALLSTATE FIRE AND CAS INS CO
		10835	ALLSTATE FLORIDIAN IND CORP
		30511	ALLSTATE FLORIDIAN INS CO
		19240	ALLSTATE IND CO
		19232	ALLSTATE INS CO
		60186	ALLSTATE LIFE INS CO
		70874	ALLSTATE LIFE INS CO OF NY
		10852	ALLSTATE NJ INS CO
		11110	ALLSTATE NORTH AMERICAN INS CO
		17230	ALLSTATE PROP & CAS INS CO
		26530	ALLSTATE TX LLOYDS
		60534	AMERICAN HERITAGE LIFE INS CO
		61808	CHARTER NATL LIFE INS CO
		62251	CONCORD HERITAGE LIFE INS CO INC
		37907	DEERBROOK INS CO

PROPERTY AND CASUALTY INSURANCE INDUSTRY INDEX OF COMPANIES

Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		11996	ENCOMPASS FLORIDIAN IND CO
		11993	ENCOMPASS FLORIDIAN INS CO
		15130	ENCOMPASS IND CO
		10358	ENCOMPASS INS CO
		11599	ENCOMPASS INS CO OF NJ
		29980	FIRST COLONIAL INS CO
		70092	GLENBROOK LIFE & ANNUITY CO
		64831	INTRAMERICA LIFE INS CO
		90344	KEYSTONE STATE LIFE INS CO
		65595	LINCOLN BENEFIT LIFE CO
		18848	NORTHBROOK EXCESS & SURPLUS INS CO
		36455	NORTHBROOK IND CO
		88528	NORTHBROOK LIFE INS CO
		62618	NORTHBROOK LIFE INS CO OF TX
		10188	PEMBRIDGE GENERAL INS CO
		69310	SURETY LIFE INS CO
ALS GRP	1269	10200	AMERICAN LIVE STOCK INS CO
		13455	BANKERS INDEPENDENT INS CO
		87009	REGAL LIFE INS CO
AMBAC ASSUR CORP	1248	18708	AMBAC ASSUR CORP
		24961	CONNIE LEE INS CO
AMCOMP GRP	1237	25402	AMCOMP ASSUR CORP
		10346	AMCOMP PREFERRED INS CO
AMERCO CORP	574	61859	CHRISTIAN FIDELITY LIFE INS CO
		10027	NORTH AMER FIRE & CAS INS CO
		68349	NORTH AMERICAN INS CO
		76112	OXFORD LIFE INS CO
		31089	REPUBLIC WESTERN INS CO
		11720	REPUBLIC WESTERN SYNDICATE INC
		89109	SAFE MATE LIFE INS CO
AMERICAN EUROPEAN GRP	383	29149	KENTUCKY NATL INS CO
		41378	RUTGERS CAS INS CO
		11245	RUTGERS ENHANCED INS CO
		28410	UNITED INTERNATIONAL UDRWTS INS CO
		31399	UNITED INTL INS CO
AMERICAN EXPRESS GRP	4	85863	AMERICAN CENTURION LIFE & ACC ASR CO
		77798	AMERICAN CENTURION LIFE ASSUR CO
		94234	AMERICAN ENTERPRISE LIFE INS CO
		93653	AMERICAN PARTNERS LIFE INS CO
		27928	AMEX ASSUR CO
		65447	FIRST CAPITAL LIFE INS CO
		65005	IDS LIFE INS CO
		80594	IDS LIFE INS CO OF NY
		29068	IDS PROP CAS INS CO

PROPERTY AND CASUALTY INSURANCE INDUSTRY INDEX OF COMPANIES

Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
AMERICAN FAMILY INS GRP	473	93599	AMERICAN FAMILY CAPITAL INS CO
		10386	AMERICAN FAMILY INS CO
		60399	AMERICAN FAMILY LIFE INS CO
		19275	AMERICAN FAMILY MUT INS CO
		10387	AMERICAN STANDARD INS CO OF OH
		19283	AMERICAN STD INS CO OF WI
AMERICAN FINANCIAL GRP	84	15920	AMERICAN EAGLE INS CO
		37990	AMERICAN EMPIRE INS CO
		35351	AMERICAN EMPIRE SURPLUS LNS INS CO
		88366	AMERICAN RETIREMENT LIFE INS CO
		93661	ANNUITY INVESTORS LIFE INS CO
		60177	FIRST BENEFIT INS CO
		26832	GREAT AMERICAN ALLIANCE INS CO
		26344	GREAT AMERICAN ASSUR CO
		10646	GREAT AMERICAN CONTEMPORARY INS CO
		37532	GREAT AMERICAN E&S INS CO
		41858	GREAT AMERICAN FIDELITY INS CO
		16691	GREAT AMERICAN INS CO
		38016	GREAT AMERICAN INS CO OF AK
		22136	GREAT AMERICAN INS CO OF NY
		62200	GREAT AMERICAN LIFE ASSUR CO
		73814	GREAT AMERICAN LIFE ASSUR CO
		63312	GREAT AMERICAN LIFE INS CO
		64009	GREAT AMERICAN LIFE INS CO
		67288	GREAT AMERICAN LIFE INS CO OF NY
		38024	GREAT AMERICAN LLOYDS INS CO
		38580	GREAT AMERICAN PROTECTION INS CO
		31135	GREAT AMERICAN SECURITY INS CO
		33723	GREAT AMERICAN SPIRIT INS CO
		65722	LOYAL AMERICAN LIFE INS CO
		67083	MANHATTAN NATL LIFE INS CO
		23418	MID-CONTINENT CAS CO
		15380	MID-CONTINENT INS CO
		32620	NATIONAL INTERSTATE INS CO
		11051	NATIONAL INTERSTATE INS CO OF HI INC
		23426	OKLAHOMA SURETY CO
		34967	PENN CENTRAL REINS CO
		86053	PRAIRIE NATL LIFE INS CO
		10010	REGAL INS CO
		22179	REPUBLIC IND CO OF AMER
		43753	REPUBLIC IND CO OF CA
		25577	TICO INS CO
		63479	UNITED TEACHER ASSOC INS CO
		10018	WINDSOR INS CO
		39896	WORLDWIDE CAS INS CO
		36110	WORLDWIDE INS CO
AMERICAN HEALTHCARE SPECIALTY	1125	39152	AMERICAN HEALTHCARE IND CO
		38920	AMERICAN HEALTHCARE SPECIALTY
		10352	SCPIE IND CO

PROPERTY AND CASUALTY INSURANCE INDUSTRY INDEX OF COMPANIES

Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		32824	SOUTHERN CA PHYS INS EXCH
AMERICAN INDEPENDENT INS GRP	3678	17957	AMERICAN INDEPENDENT INS CO
		12289	PERSONAL SERVICE INS CO
AMERICAN INTRNL GRP	12	36404	21ST CENTURY CAS CO
		12963	21ST CENTURY INS CO
		10245	21TH CENTURY INS CO OF THE SW
		97780	AGC LIFE INS CO
		19461	AI LLOYDS INS CO
		70432	AIG ANNUITY INS CO
		10184	AIG AUTO INS CO OF NJ
		34789	AIG CENTENNIAL INS CO
		10651	AIG GLOBAL TRADE & POL RISK INS CO
		28487	AIG HAWAII INS CO INC
		43974	AIG IND INS CO
		66842	AIG LIFE INS CO
		60615	AIG LIFE INS CO OF PR
		36587	AIG NATL INS CO INC
		22225	AIG PREFERRED INS CO
		20796	AIG PREMIER INS CO
		60941	AIG SUNAMERICA LIFE ASSUR CO
		19399	AIU INS CO
		22420	AIUO INS LTD (U S BRANCH
		60097	ALL AMERICAN LIFE INS CO
		33464	AMER INTL UNDRWRTRS OVRSEAS LTD
		94226	AMERICAN FRANKLIN LIFE INS CO
		68373	AMERICAN GEN ASSUR CO
		66672	AMERICAN GEN LIFE & ACC INS CO
		60488	AMERICAN GEN LIFE INS CO
		67571	AMERICAN GEN LIFE INS CO OF NY
		68667	AMERICAN GEN LIFE INS CO OF PA
		24376	AMERICAN GENERAL IND CO
		22616	AMERICAN GENERAL PROP INS CO OF FL
		31208	AMERICAN GENERAL PROPERTY INS CO
		19380	AMERICAN HOME ASSUR CO
		32220	AMERICAN INTL INS CO
		43761	AMERICAN INTL INS CO OF CA
		44245	AMERICAN INTL INS CO OF DE
		10710	AMERICAN INTL INS CO OF NJ
		31674	AMERICAN INTL INS CO OF PR
		60607	AMERICAN INTL LIFE ASSR CO NY
		23795	AMERICAN INTL PACIFIC INS
		40258	AMERICAN INTL SOUTH INS CO
		26883	AMERICAN INTL SPECIALTY LINES INS CO
		11583	AMERICAN LIFE INS CO
		60690	AMERICAN LIFE INS CO
		10805	AMERICAN PACIFIC INS CO INC
		19925	AUDUBON IND CO
		19933	AUDUBON INS CO
		19402	BIRMINGHAM FIRE INS CO OF PA

PROPERTY AND CASUALTY INSURANCE INDUSTRY INDEX OF COMPANIES

Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		61514	CALAMERICA LIFE INS CO
		31500	CHINA AMER INS CO LTD
		41130	CHINA AMER INS CO LTD
		19410	COMMERCE & INDUSTRY INS CO
		30473	COMPANIA ANONIMA DE SEGUROS US BR
		62634	DELAWARE AMERICAN LIFE INS CO
		92495	FIRST SUNAMERICA LIFE INS CO
		63622	FRANKLIN LIFE INS CO
		23809	GRANITE STATE INS CO
		11452	HARTFORD STEAM BOIL INSPEC & INS CO
		29890	HARTFORD STEAM BOIL INSPEC INS CO CT
		30205	HARTFORD STEAM BOIL INSPEC INS CO TX
		23817	ILLINOIS NATL INS CO
		19429	INSURANCE CO OF THE STATE OF PA
		27715	LA MERIDIONAL CO ARGENTIN SEGUROS US
		35637	LANDMARK INS CO
		19437	LEXINGTON INS CO
		65951	MERIT LIFE INS CO
		25232	MINNESOTA INS CO
		67130	NATIONAL LIFE & ACCIDENT INS CO
		32298	NATIONAL UNION FIRE INS CO OF LA
		19445	NATIONAL UNION FIRE INS CO OF PITTS
		23833	NEW HAMPSHIRE IND CO INC
		23841	NEW HAMPSHIRE INS CO
		67040	NORTH CENTRAL LIFE INS CO
		67245	OLD LINE LIFE INS CO OF AMER
		81612	PACIFIC UNION ASSUR CO
		92630	PROVIDENCE INS CO
		35157	PUTNAM REIN CO
		10932	STARR EXCESS LIABILITY INS CO LTD
		69256	SUNAMERICA LIFE INS CO
		19453	TRANSATLANTIC REIN CO
		16659	UNITED GTY COML INS CO OF NC
		15873	UNITED GTY RESIDENTIAL INS CO
		27006	UNITED GTY RESIDENTIAL INS CO OF CA
		29866	UNITED GTY RESIDENTIAL INS CO OF LA
		16667	UNITED GTY RESIDENTIAL INS CO OF NC
		40525	UNITED GUARANTY CREDIT INS CO
		11715	UNITED GUARANTY INS CO
		11685	UNITED GUARANTY MORTGAGE INS CO
		11740	UNITED GUARANTY MRTG INS CO OF NC
		26999	UNITED GUARANTY MTG INDEM CO
		70106	UNITED STATES LIFE INS CO IN NYC
		97438	USLIFE CREDIT LIFE INS CO OF AZ
		70238	VARIABLE ANNUITY LIFE INS CO
		26220	YOSEMITE INS CO
AMERICAN MODERN INS GRP	127	23450	AMERICAN FAMILY HOME INS CO
		23469	AMERICAN MODERN HOME INS CO
		65811	AMERICAN MODERN LIFE INS CO
		42005	AMERICAN MODERN LLOYDS INS CO

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		41998	AMERICAN SOUTHERN HOME INS CO
		35912	AMERICAN WESTERN HOME INS CO
		38652	GUIC INS CO
		88226	MODERN LIFE INS CO OF AZ
AMERICAN MUT SHR INS CORP & SUB	359	12700	AMERICAN MUT SHARE INS CORP
		10003	EXCESS SHARE INS CORP
		23183	NATIONAL DEPOSIT INS CORP
AMERICAN NATL FNCL GRP	408	29319	AMERICAN NATL COUNTY MUT INS CO
		91715	AMERICAN NATL CREDIT INS CO
		39942	AMERICAN NATL GENERAL INS CO
		60739	AMERICAN NATL INS CO
		71773	AMERICAN NATL LIFE INS CO OF TX
		10043	AMERICAN NATL LLOYDS INS CO
		28401	AMERICAN NATL PROP & CAS CO
		11140	ANPAC LA INS CO
		91731	BANCGROUP LIFE INS CO
		60569	CHRISTIAN FIDELITY LIFE INS CO
		62219	COMMONWEALTH LIFE & ACCIDENT INS CO
		13803	FARM FAMILY CAS INS CO
		63126	FARM FAMILY LIFE INS CO
		63657	GARDEN STATE LIFE INS CO
		91553	NAVTON LIFE INS CO
		11048	PACIFIC PROP & CAS CO
		63231	STANDARD LIFE & ACCIDENT CO OF CA
		86355	STANDARD LIFE & ACCIDENT INS CO
		69159	STATE RESERVE LIFE INS CO
		91766	TEXAS EASTERN LIFE INS CO
		69574	TRANS WORLD LIFE INS CO OF NY
		29963	UNITED FARM FAMILY INS CO
AMERICAN ROAD GRP	18	28061	AMERICAN RENAISSANCE INS CO
		19631	AMERICAN ROAD INS CO
		86851	DOBCO LIFE INS CO
		72400	FAIRLANE LIFE INS CO
		34959	PARKLANE INS CO
		84549	VISTA LIFE INS CO
		62839	VISTA LIFE INS CO OF TX
AMERICAN SAFETY HOLDING GRP	1346	39969	AMERICAN SAFETY CAS INS CO
		25433	AMERICAN SAFETY IND CO
		25448	AMERICAN SAFETY RRG INC
AMERISAFE GRP	680	31895	AMERICAN INTERSTATE INS CO
		12228	AMERICAN INTERSTATE INS CO OF TX
		26869	SILVER OAK CAS INC
AMERISURE CO	124	19488	AMERISURE INS CO
		27448	AMERISURE LLOYDS
		23396	AMERISURE MUT INS CO

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		11050	AMERISURE PARTNERS INS CO
AMFED GRP	3528	11963	AMFED CAS INS CO
		11208	AMFED NATL INS CO
AMICA MUT GRP	28	72222	AMICA LIFE INS CO
		10896	AMICA LLOYDS OF TX
		19976	AMICA MUT INS CO
AMTRUST GRP	2538	12491	ROCHDALE INS CO OF NY
		42376	TECHNOLOGY INS CO INC
ANACOSTIA HOLDING GRP	3385	10183	EQUITABLE LIABILITY INS CO
		14699	FIRST WASHINGTON INS CO INC
ANDOVER GRP	22	19763	BAY STATE INS CO
		19771	CAMBRIDGE MUT FIRE INS CO
		19798	MERRIMACK MUT FIRE INS CO
AON CORP	317	70807	AMERICAN AGENCY LIFE INS CO
		80853	AMERICAN PATRIOT HEALTH INS CO OF NY
		87149	ASSOCIATED HOME LIFE INS CO
		10685	CITADEL INS CO
		62138	COMBINED AMERICAN INS CO
		62146	COMBINED INS CO OF AMER
		79286	COMBINED INS CO OF WI
		78697	COMBINED LIFE INS CO OF NY
		81795	DURANT LIFE INS CO
		86860	ENTERPRISE ACC & HLTH INS CORP
		43460	FFG INS CO
		63894	GLOBE LIFE INS CO
		91634	MAYFLOWER NATL LIFE INS CO OF TX
		82635	OAK BROOK LIFE INS CO
		80730	PRODUCTION LIFE INS CO
		61506	RESOURCE LIFE INS CO
		97110	SOUTHERN FIDELITY LIFE INS CO
		43397	SOUTHWEST ASSOC HOME INS CO
		77399	STERLING LIFE INS CO
		69736	UNION FIDELITY LIFE INS CO
		93289	UNION FIDELITY LIFE INS CO
		40827	VIRGINIA SURETY CO INC
AP CAPITAL GRP	966	33006	AMERICAN PHYSICIANS ASSUR CORP
		10229	APSPECIALITY INS CORP
		10927	INSURANCE CORP OF AMER
		38105	KENTUCKY MEDICAL INS CO
ARBELLA INS GRP	586	10017	ARBELLA IND INS CO
		60056	ARBELLA LIFE & HEALTH INS CO
		17000	ARBELLA MUT INS CO
		41360	ARBELLA PROTECTION INS CO

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		10231	COMMONWEALTH MUT INS CO
		10230	COMMONWEALTH REIN CO
		10062	COVENANT INS CO
ARCH INS GRP	1279	10946	ARCH EXCESS & SURPLUS INS CO
		11150	ARCH INS CO
		10348	ARCH REINS CO
		21199	ARCH SPECIALITY INS CO
		30830	WESTERN DIVERSIFIED CAS INS CO
ARGONAUT GRP	457	19860	ARGONAUT GREAT CENTRAL INS CO
		19801	ARGONAUT INS CO
		19828	ARGONAUT-MIDWEST INS CO
		19836	ARGONAUT-NW INS CO
		19844	ARGONAUT-SOUTHWEST INS CO
		39993	COLONY INS CO
		34118	COLONY NATL INS CO
		36927	COLONY SPECIALTY INS CO
		26409	GEORGIA INS CO
		35505	ROCKWOOD CAS INS CO
		10726	SOMERSET CAS INS CO
ARI INS CO	848	37680	ARI CAS CO
		20107	ARI IND CO
		13900	ARI MUT INS CO
ARX HOLDING CORP GRP	1344	10872	AMERICAN STRATEGIC INS CORP
		12196	ASI ASSUR CORP
		11059	ASI LLOYDS
ASSURANT INC GRP	19	10111	AMERICAN BANKERS INS CO OF FL
		60275	AMERICAN BANKERS LIFE ASSUR CO OF FL
		67989	AMERICAN MEMORIAL LIFE INS CO
		19615	AMERICAN RELIABLE INS CO
		19666	AMERICAN SECURITY INS CO
		42978	AMERICAN SECURITY INS CO
		79936	BANKERS AMERICAN LIFE ASSUR CO
		78999	BANKSHARES LIFE INS CO
		73156	CARIBBEAN AMERICAN LIFE ASR CO
		30590	CARIBBEAN AMERICAN PROPERTY INS CO
		94625	CONDEAUX LIFE INS CO
		96200	DENTICARE INC
		52016	DENTICARE INC FL
		95813	DENTICARE OF AR INC
		47023	DENTICARE OF OK INC
		18570	FINANCIAL INS EXCH
		81477	FIRST FORTIS LIFE INS CO
		11244	FORTIS BENEFITS DENTALCARE OF NJ INC
		95129	FORTIS BENEFITS DENTALCARE OF WI INC
		70408	FORTIS BENEFITS INS CO
		69477	FORTIS INS CO

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		90379	HOUSTON NATL LIFE INS CO
		52011	INTERNATIONAL DENTAL PLANS INC
		65080	JOHN ALDEN LIFE INS CO
		89133	LIFE INS CO OF MS
		15008	MS CAS INS CO
		78310	MS DIVERSIFIED LIFE INS CO
		83380	MS LIFE INS CO
		67822	PIERCE NATL LIFE INS CO
		28843	RELIABLE LLOYDS INS CO
		68586	RUSHMORE NATL LIFE INS CO
		19674	STANDARD GUARANTY INS CO
		42986	STANDARD GUARANTY INS CO
		52031	UDC DENTAL CA INC DBA UNITED DENTAL
		65929	UDC LIFE & HEALTH INS CO
		11111	UDC OF MI INC
		52022	UDC OH INC DBA UNITED DENTAL CARE OH
		69809	UNION SECURITY LIFE INS CO
		98884	UNION SECURITY LIFE INS CO
		97870	UNITED DENTAL CARE INS CO
		47708	UNITED DENTAL CARE OF AZ INC
		52032	UNITED DENTAL CARE OF CO INC
		52034	UNITED DENTAL CARE OF IN INC
		47044	UNITED DENTAL CARE OF MO INC
		52033	UNITED DENTAL CARE OF NE INC
		47042	UNITED DENTAL CARE OF NM INC
		47014	UNITED DENTAL CARE OF PA INC
		95142	UNITED DENTAL CARE OF TX INC
		95450	UNITED DENTAL CARE OF UT INC
		69884	UNITED FAMILY LIFE INS CO
		91693	UNITED FAMILY LIFE INS CO
		82589	UNIVERSAL RESERVE LIFE INS CO
		40428	VOYAGER IND INS CO
		71196	VOYAGER LIFE & HEALTH INS CO
		66699	VOYAGER LIFE INS CO
		35971	VOYAGER PROPERTY & CAS INS CO
		11971	WASHINGTON SECURITY INS CO
ATLANTIC AMER	587	33103	AMERICAN SAFETY INS CO
		10235	AMERICAN SOUTHERN INS CO
		35629	ASSOCIATION CAS INS CO
		61107	ATLANTIC AMERICAN LIFE INS CO
		61239	BANKERS FIDELITY LIFE INS CO
		11258	GEORGIA CAS & SURETY CO
ATLANTIC CO	24	43141	ALICOT INS CO
		19895	ATLANTIC MUT INS CO
		33952	ATLANTIC SPECIALTY LINES INS CO
		19909	CENTENNIAL INS CO
AUTO CLUB GRP	1148	27235	AUTO CLUB FAMILY INS CO
		15512	AUTOMOBILE CLUB INTERINS EXCH

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
AUTO OWNERS GRP	280	61190	AUTO OWNERS LIFE INS CO
		18988	AUTO-OWNERS INS CO
		26638	HOME-OWNERS INS CO
		32700	OWNERS INS CO
		32905	PROPERTY-OWNERS INS CO
		10190	SOUTHERN-OWNERS INS CO
AUTOMOBILE CLUB MI	55	21210	AUTO CLUB GRP INS CO
		21202	AUTO CLUB INS ASSOC
		84522	AUTO CLUB LIFE INS CO
		15601	CHICAGO MOTOR CLUB INS CO
		21229	MEMBERSELECT INS CO
		11983	MOTOR CLUB OF IA INS CO
		12351	VOYAGEURS INS CO
AXA INS GRP	968	33022	AXA CORP SOLUTIONS INS CO
		68365	AXA CORP SOLUTIONS LIFE REINS CO
		10971	AXA CORP SOLUTIONS LLOYDS INS CO TX
		36552	AXA CORP SOLUTIONS REINS CO
		62944	AXA EQUITABLE LIFE INS CO
		62880	AXA LIFE & ANNUITY CO
		11835	AXA RE AMER INS CO
		16187	AXA RE PROP & CAS INS CO
		66370	MONY LIFE INS CO
		78077	MONY LIFE INS CO OF AMER
AXIS CAPITAL GRP	3416	84530	US FINANCIAL LIFE INS CO
		20370	AXIS REINS CO
		15610	AXIS SPECIALTY INS CO
BALBOA INS GRP	1330	26620	AXIS SURPLUS INS CO
		24813	BALBOA INS CO
		68160	BALBOA LIFE INS CO
		10097	BALBOA LIFE INS CO OF NY
		24821	MERITPLAN INS CO
		11191	NEWPORT E&S INS CO
BANKAMERICA CORP	1281	24848	NEWPORT INS CO
		30007	GENERAL FIDELITY INS CO
		93521	GENERAL FIDELITY LIFE INS CO
		69299	NATIONSBANC INS CO INC
BANKERS INS GRP	689	60184	NATIONSCREDIT INS CORP
		33162	BANKERS INS CO
		81043	BANKERS LIFE INS CO
BAR PLAN GRP	1228	13990	FIRST COMMUNITY INS CO
		10966	BAR PLAN SURETY AND FIDELITY CO
		29513	THE BAR PLAN MUT INS CO

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
BCBS OF MI GRP	572	10166	ACCIDENT FUND INS CO OF AMER
		54291	BCBS OF MI
		95614	BLUE CARE NETWORK GREAT LAKES
		95455	BLUE CARE NETWORK HEALTH CENTRAL
		95581	BLUE CARE NETWORK OF E MI
		95610	BLUE CARE NETWORK OF MI
		52037	BLUE CARE OF MI INC
BCS INS GRP	23	38245	BCS INS CO
		80985	BCS LIFE INS CO
		26794	PLANS LIABILITY INS CO
BEACON INS GRP	30	11284	BEACON LLOYDS INS CO
		20028	BEACON NATL INS CO
		20036	FIRST PREFERRED INS CO
		36935	PETROLIA INS CO
BEACON MUT GRP	3490	24017	BEACON MUT INS CO
		11837	CASTLE HILL INS CO
BERKSHIRE HATHAWAY	31	62345	BERKSHIRE HATHAWAY LIFE INS CO NE
		60107	BHG LIFE INS CO
		11014	BROOKWOOD INS CO
		34274	CENTRAL STATES IND CO OF OMAHA
		33197	COLOGNE REINS CO OF AMER
		27812	COLUMBIA INS CO
		35939	CONTINENTAL DIVIDE INS CO
		20044	CORNHUSKER CAS CO
		71255	CRITERION LIFE INS CO
		82880	CSI LIFE INS CO
		10855	CYPRESS INS CO
		44784	FAIRFIELD INS CO
		11591	FIRST BERKSHIRE HATHAWAY LIFE INS CO
		41491	GEICO CAS CO
		35882	GEICO GENERAL INS CO
		22055	GEICO IND CO
		86258	GENERAL RE LIFE CORP
		22039	GENERAL REIN CORP
		37362	GENERAL STAR IND CO
		11967	GENERAL STAR NATL INS CO
		34991	GENESIS IND INS CO
		38962	GENESIS INS CO
		22063	GOVERNMENT EMPLOYEES INS CO
		97764	IDEALIFE INS CO
		26360	INS CO OF IA
		15962	KANSAS BANKERS SURETY CO
		26522	MOUNT VERNON FIRE INS CO
		20079	NATIONAL FIRE & MARINE INS CO
		20087	NATIONAL IND CO
		20060	NATIONAL IND CO OF MID-AMER
		42137	NATIONAL IND CO OF THE SOUTH

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		20052	NATIONAL LIAB & FIRE INS CO
		34835	NATIONAL REINS CORP
		22047	NORTH STAR REIN CORP
		34630	OAK RIVER INS CO
		11673	REDWOOD FIRE & CAS INS CO
		38318	REPUBLIC INS CO
		10383	SOUTHERN CAS INS CO
		18589	TEXAS UNITED INS CO
		36048	UNIONE ITALIANA REINS CO OF AMER
		25895	UNITED STATES LIABILITY INS CO
		35416	US UNDERWRITERS INS CO
		19500	WESCO-FINANCIAL INS CO
BRISTOL WEST INS GRP	814	11034	BRISTOL WEST CAS INS CO
		19658	BRISTOL WEST INS CO
		25089	COAST NATL INS CO
		33120	SECURITY NATL INS CO
BUCKEYE INS GRP	46	16713	BUCKEYE STATE MUT INS CO
		17639	HOME & FARM INS CO
		43150	PATRONS MUT INS ASSOC MUT INS CO
BUILDERS FINANCIAL GRP INC	1302	11240	ASSOCIATION INS CO
		10704	BUILDERS INS
		16632	VININGS INS CO
CALIFORNIA CAS MGMT	33	27464	CALIFORNIA CAS & FIRE INS CO
		61530	CALIFORNIA CAS & LIFE INS CO
		10063	CALIFORNIA CAS COMP INS CO
		35955	CALIFORNIA CAS GEN INS CO OF OR
		20117	CALIFORNIA CAS IND EXCH
		20125	CALIFORNIA CAS INS CO
CALIFORNIA ST AUTO GRP	1278	10921	ACA INS CO
		15539	CALIFORNIA STATE AUTO ASN INTER-INS
		84162	PACIFIC BEACON LIFE REASSUR INC
		37770	WESTERN UNITED INS CO
CAMERON MUT GRP	532	84743	CAMERON LIFE INS CO
		15725	CAMERON MUT INS CO
		42498	CAMERON NATL INS CO
CANAL GRP	262	27790	CANAL IND CO
		10464	CANAL INS CO
CAPITAL INS GROUP	802	13544	CALIFORNIA CAPITAL INS CO
		12890	EAGLE WEST INS CO
		23540	MONTEREY INS CO
		11165	NEVADA CAPITAL INS CO
CAPITOL COUNTY GRP	898	29211	CAPITOL CNTY MUT FIRE INS CO

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		36625	OLD RELIABLE CAS CO
CATERPILLAR GRP	3569	11255	CATERPILLAR INS CO
		11997	CATERPILLAR LIFE INS CO
CELINA GRP	35	32123	BLACK HAWK MUT INS CO
		20176	CELINA MUT INS CO
		18481	FIRST NATL IND CO
		14710	MUTUAL FIRE INS CO OF WV
		20184	NATIONAL MUT INS CO
		16780	PATRONS MUT INS CO
		20192	REPUBLIC MUT INS CO
		20206	REPUBLIC MUT INS CO
		30686	TENNESSEE STATE MUT INS CO
		15431	WEST VIRGINIA FARMERS MUT INS ASSOC
		38504	WEST VIRGINIA FIRE & CAS CO
CENTRAL MUT I C OH	36	20222	ALL AMER INS CO
		20230	CENTRAL MUT INS CO
		42382	CMI LLOYDS
CENTRAL SERVICES GRP	2518	11105	A CENTRAL INS CO
		14834	NEW YORK CENTRAL MUT FIRE INS CO
CHARTER INS GRP	1178	44326	ATLANTIC CHARTER INS CO
		10664	ENDEAVOUR INS CO
		11984	INDEPENDENCE CAS INS CO
CHUBB & SON INC	38	38989	CHUBB CUSTOM INS CO
		12777	CHUBB IND INS CO
		41386	CHUBB INS CO OF NJ
		89125	CHUBB LIFE INS CO OF NH
		27774	CHUBB LLOYDS INS CO OF TX
		10052	CHUBB NATL INS CO
		98620	ENTERPRISE LIFE INS CO
		35181	EXECUTIVE RISK IND INC
		44792	EXECUTIVE RISK SPECIALITY INS CO
		20281	FEDERAL INS CO
		20303	GREAT NORTHERN INS CO
		69965	JEFFERSON PILOT FINANCIAL INS CO
		20338	NORTHWESTERN PACIFIC IND CO
		20346	PACIFIC IND CO
		10829	QUADRANT IND CO
		20389	TEXAS PACIFIC IND CO
		20397	VIGILANT INS CO
		39632	VIK RE SYNDICATE INC
CHURCH PENSION FUND	344	10669	CHURCH INS CO
		61875	CHURCH LIFE INS CORP
CINCINNATI FNCL CP	244	28665	CINCINNATI CAS CO

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		10677	CINCINNATI INS CO
		76236	CINCINNATI LIFE INS CO
		64793	INTER OCEAN INS CO
		81035	LIFE INS CO OF CINCINNATI
		23280	THE CINCINNATI INDEMNITY CO
CITIGROUP	41	78670	AFSC INS CO INC
		92541	AMERICAN FINANCIAL LIFE INS CO
		60518	AMERICAN HEALTH & LIFE INS CO
		20834	ARISTAR INS CO
		90689	ASSOCIATES FINANCIAL LIFE I C OF NV
		90883	ASSOCIATES FINANCIAL LIFE I C OF TX
		71838	ASSOCIATES FINANCIAL LIFE INS CO
		71820	AUTO FARMER LIFE INS CO INC
		82465	BANNER AUTOMOTIVE LIFE INS CO
		61611	CITADEL LIFE INS CO
		45039	CITICORP ASSUR CO
		10572	CITICORP INS USA INC
		11211	CITICORP INTL INS CO LTD
		27111	CITICORP INTL TRADE IND INC
		80322	CITICORP LIFE INS CO
		73555	CITY HOLDINGS REINS LIFE INS CO
		74519	COMMERCIAL CREDIT LIFE INS CO
		18554	COMMERCIAL CREDIT UNDERWRITERS
		63045	FAMILY INS CORP
		64980	FEDERATED GENERAL LIFE INS CO
		92746	FIRST CITICORP LIFE INS CO OF NY
		69817	MATHEWS TOWER LIFE INS CO
		61409	NATIONAL BENEFIT LIFE INS CO
		65919	PRIMERICA LIFE INS CO
		69914	SEARS LIFE INS CO
		87726	THE TRAVELERS INS CO
		12232	THE TRAVELERS LIFE & ANNUITY REINS CO
		10826	TRAVCAL IND CO
		10827	TRAVCAL SECURE INS CO
		39357	TRAVELERS INS CO ACCIDENT DEPT
		39047	TRAVELERS INS GROUP INC
		97802	TRAVELERS INS HOLDINGS INC
		80950	TRAVELERS LIFE & ANNUITY CO
		41211	TRITON INS CO
		92754	VOYAGER REINS CO
CIVIL SERV EMPL	323	61956	CIVIL SERVICE EMPLOYEES LIFE INS CO
		10693	CIVIL SVC EMPLOYEES INS CO
		18953	CSE SAFEGUARD INS CO
CNA INS GRP	218	20427	AMERICAN CAS CO OF READING PA
		20761	BOSTON OLD COLONY INS CO
		20788	BUCKEYE UNION INS CO
		38903	CNA CAS CO OF TX
		20435	CNA CAS OF CA

PROPERTY AND CASUALTY INSURANCE INDUSTRY INDEX OF COMPANIES

Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		11080	CNA GRP LIFE ASSUR CO
		90573	CNA LIFE & ANNUITY CO
		31127	COLUMBIA CAS CO
		20818	COMMERCIAL INS CO OF NEWARK NJ
		62413	CONTINENTAL ASSUR CO
		20443	CONTINENTAL CAS CO
		35289	CONTINENTAL INS CO
		42625	CONTINENTAL INS CO OF NJ
		12440	CONTINENTAL INS CO OF PR
		24333	CONTINENTAL LLOYDS INS CO
		28258	CONTINENTAL NATL IND CO
		20923	CONTINENTAL REIN CORP
		11252	ENCOMPASS HOME AND AUTO INS CO
		11251	ENCOMPASS INDEPENDENT INS CO
		10071	ENCOMPASS INS CO OF AMERICA
		12154	ENCOMPASS INS CO OF MA
		10072	ENCOMPASS PROPERTY & CAS CO
		35270	FIDELITY & CAS CO OF NY
		20850	FIREMENS INS CO OF NEWARK NJ
		41726	FIRST FIRE & CAS INS OF HI INC
		41734	FIRST IND INS OF HI INC
		41742	FIRST INS CO OF HI LTD
		10938	FIRST SECURITY INS OF HI INC
		10201	GALWAY INS CO
		34622	GLENS FALLS INS CO
		20885	KANSAS CITY FIRE & MARINE INS CO
		22152	MAYFLOWER INS CO LTD
		66052	MID STATES LIFE INS CO OF AMER
		20478	NATIONAL FIRE INS CO OF HARTFORD
		20893	NATIONAL-BEN FRANKLIN INS CO OF IL
		35106	NIAGARA FIRE INS CO
		37338	PACIFIC INS CO
		10344	RVI AMER INS CO
		24047	SURETY BONDING CO OF AMER
		20486	TRANSCONTINENTAL INS CO
		20494	TRANSPORTATION INS CO
		13200	UNIVERSAL SURETY OF AMER
		20508	VALLEY FORGE INS CO
		13188	WESTERN SURETY CO
COLLATERAL MORT GRP	421	79057	SOUTHLAND NATL INS CORP
		65170	SOUTHWIDE LIFE INS CORP
		10217	TRIAD GUARANTY ASSUR CORP
		24350	TRIAD GUARANTY INS CORP
COLONIAL SAVINGS GROUP	878	88153	COLONIAL LIFE INS CO OF TX
		40673	COLONIAL LLOYDS
		43192	COLONIAL MORTGAGE INS CO
COLUMBIA INS GRP	807	28428	COLUMBIA MUT INS CO
		40371	COLUMBIA MUT INS CO

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		19640	COLUMBIA NATL INS CO
		31518	FARMERS MUT HAIL INS CO OF MO
		73776	FIRST COLUMBIA LIFE INS CO
		15903	GREAT PLAINS MUT INS CO
		68071	INDEPENDENT STATE LIFE INS CO
		35017	PATRONS INS CO
COMMERCE GRP INC	816	19941	AMERICAN COMMERCE INS CO
		40274	CITATION INS CO
		34754	COMMERCE INS CO
		13161	COMMERCE WEST INS CO
COMPANION L I C	661	38520	BCBS OF SC INC
		11985	COMPANION CAPTIVE INS CO
		10794	COMPANION COMMERCIAL INS CO
		95741	COMPANION HEALTHCARE CORP
		77828	COMPANION LIFE INS CO
		12157	COMPANION PROP & CAS INS CO
		12168	INSTIL HEALTH INS CO
		95011	PREFERRED HEALTH SYSTEMS INC
CONCORD GRP	45	20672	CONCORD GENRL MUT INS CO
		20680	GREEN MOUNTAIN INS CO INC
		15625	PEOPLES SERVICES INS CO
		16020	STATE MUT INS CO
		28479	SUNAPEE MUT FIRE INS CO
		13110	VERMONT ACCIDENT INS CO INC
CONTINENTAL INS CO	635	73539	CONTINENTAL LIFE INS CO
		16993	CONTINENTAL MUT INS CO
CONVERIUM HOLDING GRP	3018	22730	CONVERIUM INS NORTH AMER INC
		39136	CONVERIUM REINS NORTH AMER INC
COOPERATIVA DE SEGUROS MULTIPLES GRP	3526	18163	COOPERATIVA D SEGUROS MULTIPLES PR
		36749	REAL LEGACY ASSUR CO INC
COTTON STATES GRP	49	62537	COTTON STATES LIFE INS CO
		20966	COTTON STATES MUT INS CO
		20974	SHIELD INS CO
COUNTRY INS & FINANCIAL SERVICES GRP	50	20982	COUNTRY CAS INS CO
		94218	COUNTRY INVESTORS LIFE ASSUR CO
		62553	COUNTRY LIFE INS CO
		60137	COUNTRY MEDICAL PLANS INC
		20990	COUNTRY MUT INS CO
		21008	COUNTRY PREF INS CO
		14206	HOLYOKE MUT INS CO IN SALEM
		14532	MIDDLESEX MUT ASSUR CO
		23655	MODERN SERVICE INS CO
		42951	MSI PREFERRED INS CO

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		23647	MUTUAL SERVICE CAS INS CO
		66419	MUTUAL SERVICE LIFE INS CO
		18880	NORTHWEST FARM BUREAU INS CO
		12564	PINNACLE INS CO
CREDIT SUISSE GRP	400	40754	BLUE RIDGE IND CO
		24503	BLUE RIDGE INS CO
		73148	CHAPPARAL LIFE INS CO
		18821	GENERAL CAS CO OF IL
		24414	GENERAL CAS CO OF WI
		27570	HOOSIER INS CO
		34100	MASSWEST INS CO INC
		24449	REGENT INS CO
		32263	REPUBLIC-VANGUARD REINS CO
		22888	SOUTHERN FIRE & CAS CO
		19178	SOUTHERN GTY INS CO
		40762	SOUTHERN GUARANTY INS CO OF GA
		22861	SOUTHERN PILOT INS CO
		25798	UNIGARD IND CO
		25747	UNIGARD INS CO
		11096	UNIGARD PACIFIC INS CO
CUMBERLAND GRP	54	10448	CUMBERLAND INS CO INC
		13684	CUMBERLAND MUT FIRE INS CO
CUNA MUT GRP	306	29114	CMG MORTGAGE ASSUR CO
		40266	CMG MORTGAGE INS CO
		10992	CMG MORTGAGE REINS CO
		10847	CUMIS INS SOCIETY INC
		62626	CUNA MUT INS SOCIETY
		65277	LEAGUE LIFE INS CO
		79499	MEMBERS LIFE INS CO
		86126	MEMBERS LIFE INS CO
CYPRESS HOLDINGS GRP	3456	10953	CYPRESS PROP & CAS INS CO
		11578	CYPRESS TX LLOYDS
DAIMLER CHRYSLER GRP	240	80357	CHRYSLER LIFE INS CO OF AZ
		10499	DAIMLERCHRYSLER INS CO
		10749	INTREPID INS CO
DALLAS GEN GRP	1631	18449	DALLAS FIRE INS CO
		99767	DALLAS GENERAL LIFE INS CO
		82236	JEFFERSON LIFE INS CO
		94790	SOUTHWEST HOME LIFE INS CO
DE SMET INS GRP	205	31445	DE SMET FARM MUT INS CO OF SD
		38539	DE SMET INS CO OF SD
DELPHI FIN GRP	74	71005	FIRST RELIANCE STNDRD LIFE INS CO
		68381	RELIANCE STANDARD LIFE INS CO

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		66575	RELIANCE STANDARD LIFE INS CO OF TX
		11123	SAFETY FIRST INS CO
		15105	SAFETY NATL CAS CORP
DELTA GRP	598	10898	DELTA FIRE & CAS INS CO
		62650	DELTA LIFE INS CO
DIRECT GEN GRP	1213	42781	DIRECT GENERAL INS CO
		14630	DIRECT GENERAL INS CO OF LA
		10889	DIRECT GENERAL INS CO OF MS
		97705	DIRECT GENERAL LIFE INS CO
		37220	DIRECT INS CO
		71919	DIRECT LIFE INS CO
DOCTORS CO GRP	831	34495	DOCTORS CO AN INTERINS EXCHN
		92444	DOCTORS LIFE INS CO
		34487	PROFESSIONAL UNDRWTRS LIAB INS CO
		41050	UNDERWRITER FOR THE PROFESSIONS INS
DONEGAL GRP	250	22586	ATLANTIC STATES INS CO
		13870	DELAWARE ATLANTIC INS CO
		13692	DONEGAL MUT INS CO
		14389	LE MARS INS CO
		39900	PENINSULA IND CO
		14958	PENINSULA INS CO
		15717	PIONEER INS CO
		15016	PIONEER MUT INS CO
		18090	SOUTHERN HERITAGE INS CO
		26867	SOUTHERN INS CO OF VA
EASTERN HOLDING CO GRP	3158	11242	ALLIED EASTERN IND CO
		10724	EASTERN ALLIANCE INS CO
ELECTRIC INS GRP	57	21261	ELECTRIC INS CO
		10961	ELECTRIC LLOYDS OF TX
EMC INS CO	62	10863	DAKOTA FIRE INS CO
		25186	EMC PROP & CAS INS CO
		40509	EMC REIN CO
		21407	EMCASCO INS CO
		21415	EMPLOYERS MUT CAS CO
		11053	FARM & CITY INS CO
		14125	HAMILTON MUT INS CO OF CINCINNATI
		32808	ILLINOIS EMCASCO INS CO
		21423	UNION INS CO OF PROVIDENCE
EMPLOYERS INS GRP	3363	11512	EMPLOYERS COMPENSATION INS CO
		10640	EMPLOYERS INS CO OF NV
ERIE INS GRP	213	70769	ERIE FAMILY LIFE INS CO
		26263	ERIE INS CO

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		16233	ERIE INS CO OF NY
		26271	ERIE INS EXCH
		26830	ERIE INS PROP & CAS CO
		35585	FLAGSHIP CITY INS CO
EVEREST REIN HOL INC	1120	10851	EVEREST IND INS CO
		10120	EVEREST NATL INS CO
		26921	EVEREST REINS CO
		22110	EVEREST SECURITY INS CO
		35947	MT MCKINLEY INS CO
FAIRFAX FINANCIAL	158	25070	CLEARWATER INS CO
		10019	CLEARWATER SELECT INS CO
		10220	COMMONWEALTH INS CO OF AMER
		73725	CONTINENTAL FIDELITY LIFE INS CO
		31348	CRUM & FORSTER IND CO
		44520	CRUM & FORSTER SPECIALTY INS CO
		11690	CRUM & FORSTER UNDERWRITERS CO OH
		42471	CRUM AND FORSTER INS CO
		18864	FAIRMONT INS CO
		25518	FAIRMONT PREMIER INS CO
		24384	FAIRMONT SPECIALTY INS CO
		24406	FAIRMONT SPECIALTY LLOYDS
		25054	HUDSON INS CO
		37079	HUDSON SPECIALTY INS CO
		21083	INTERNATIONAL INS CO
		21105	NORTH RIVER INS CO
		23680	ODYSSEY AMERICA REINS CO
		19160	OLD LYME INS CO OF RI INC
		24368	PAN AMERICAN FIRE & CAS CO
		39470	RANGER INS CO
		10936	SENECA INS CO INC
		10729	SENECA SPECIALTY INS CO
		43184	TIG AMERICAN SPECIALTY INS CO
		25496	TIG IND CO
		25534	TIG INS CO
		35610	TIG INS CO OF CO
		25542	TIG INS CO OF MI
		25488	TIG INS CO OF NY
		25461	TIG INS CO OF TX
		25526	TIG INS CORP OF AMER
		42021	TIG LLOYDS INS CO
		25445	TIG SPECIALTY INS CORP
		21113	UNITED STATES FIRE INS CO
FARM BUREAU GRP	842	13765	FARM BUREAU MUT INS CO OF ID
		39519	WESTERN COMMUNITY INS CO
FARMERS HOME MUT	249	73245	CITIZENS UNIVERSAL INS CO
		13846	FARMERS HOME MUT INS CO
		16268	GOPHER STATE MUT INS CO

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		40312	PIONEER INS CO
		26395	WESTERN HOME INS CO
		13617	WESTERN HOME MUT INS CO
FARMERS MTL HAIL INS CO OF IA GRP	569	13897	FARMERS MUT HAIL INS CO OF IA
		16381	FARMERS UNION COOPERATIVE INS CO NE
FARMERS MUT PROTECTION ASSN GRP	1342	21733	FARMERS MUT PROTECTIVE ASN OF TX
		11047	NEW CENTURY LLOYDS
		36943	PRIORITY ONE INS CO
FCB CO GRP	960	35521	AMERICAN GUARANTY INS CO
		93270	TRIANGLE LIFE INS CO
FCCI MUT INS GRP	474	10993	BRIERFIELD INS CO
		33472	FCCI COMMERCIAL INS CO
		10178	FCCI INS CO
		32506	MONROE GUARANTY INS CO
		20141	NATIONAL TRUST INS CO
FEDERATED MUT	7	63258	FEDERATED LIFE INS CO
		23124	FEDERATED LLOYDS OF TX
		13935	FEDERATED MUT INS CO
		28304	FEDERATED SERVICE INS CO
FIDELITY NATL FIN INC	670	50598	ALAMO TITLE INS
		50229	CHICAGO TITLE INS CO
		50490	CHICAGO TITLE INS CO OF OR
		50954	CHICAGO TITLE INS CO OF PR
		11523	FIDELITY NATIONAL IND INS CO
		25180	FIDELITY NATL INS CO
		16578	FIDELITY NATL PROP AND CAS INS CO
		51586	FIDELITY NATL TITLE INS CO
		50903	FIDELITY NATL TITLE INS CO CA
		51071	FIDELITY NATL TITLE INS CO NY
		50393	FIDELITY NATL TITLE INS CO PA
		50253	FIDELITY NATL TITLE INS CO TN
		51020	NATIONAL TITLE INS OF NY INC
		50318	NATIONS TITLE INS CO
		51101	NATIONS TITLE INS OF NY INC
		50857	SECURITY UNION TITLE INS CO
		50067	TICOR TITLE INS CO
		51535	TICOR TITLE INS CO OF FL
FIRST AMN TITLE	70	11605	ALLIANCE HOME WARRANTY INC
		50636	CENSTAR TITLE INS CO
		51373	COLUMBIAN NATL TITLE INS CO
		42773	FIDELITY NATL INS CO
		50741	FIRST AMER TITLE GUARANY CO WY
		50113	FIRST AMER TITLE INS CO MIDWEST
		11099	FIRST AMERICAN HOME BUYERS PRO CORP

PROPERTY AND CASUALTY INSURANCE INDUSTRY INDEX OF COMPANIES

Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		37710	FIRST AMERICAN PROP & CAS INS CO
		34525	FIRST AMERICAN SPECILATY INS CO
		50037	FIRST AMERICAN TITLE & TRUST CO
		50043	FIRST AMERICAN TITLE CO OF KS INC
		50814	FIRST AMERICAN TITLE INS CO
		50504	FIRST AMERICAN TITLE INS CO OR
		50040	FIRST AMERICAN TITLE INS CO AZ
		50008	FIRST AMERICAN TITLE INS CO NC
		51039	FIRST AMERICAN TITLE INS CO NY
		51527	FIRST AMERICAN TRANSPORTATION TITLE
		50199	GREATER LA TITLE INS CO
		50237	LAND TITLE INS CO
		50989	MASSACHUSETTS TITLE INS CO
		51330	OHIO BAR TITLE INS CO
		50970	PACIFIC NW TITLE INS CO INC
		51497	PENN ATTORNEYS TITLE INS CO
		50202	PORT LAWRENCE TITLE & TRUST CO
		50474	SECURITY TITLE & TRUST CO OF AK
		51403	TA TITLE INS CO
		51225	WESTERN NATL TITLE INS CO
FIRST MERCURY FINANCIAL GRP	3617	10049	ALL NATION INS CO
		10657	FIRST MERCURY INS CO
FIRST TOWER GRP	641	10170	AMERICAN FEDERATED INS CO
		98736	AMERICAN FEDERATED LIFE INS CO
FLORISTS MUT	349	33278	FLORISTS INS CO
		13978	FLORISTS MUT INS CO
FM GLOBAL GRP	65	10014	AFFILIATED FM INS CO
		10316	APPALACHIAN INS CO
		21482	FACTORY MUT INS CO
		42315	FACTORY MUT INS CO
		32310	RHODE ISLAND MUT FIRE INS CO
FNCL SEC ASR HOLDINGS LTD	194	25439	COMMERCIAL REIN CO
		10350	FINANCIAL SECURITY ASR OF OK INC
		18287	FINANCIAL SECURITY ASSUR INC
		10843	FSA INS CO
FPIC INS GRP INC	1272	37656	ANESTHESIOLOGISTS PRO ASSUR CO
		33383	FIRST PROFESSIONALS INS CO
		10037	INTERLEX INS CO
		33367	INTERMED INS CO
FRANKENMUTH MUT GRP	1309	10984	ANSUR AMERICA INS
		11511	ASURE WORLDWIDE INS CO
		10985	FORTUITY INS CO
		13986	FRANKENMUTH MUT INS CO

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
FRANKLIN MUT GRP	762	15750	FIDELITY MOHAWK INS CO
		37699	FMI INS CO
		16454	FRANKLIN MUT INS CO
FRONTIER INS GRP	961	34266	FRONTIER INS CO
		42250	FRONTIER PACIFIC INS CO
		89060	TWIN MERCURY LIFE INS CO
		39330	UNITED CAPITOL INS CO
		29548	WESTERN IND INS CO
GE GLOBAL GRP	350	73091	AMERICAN FIRST SECURITY LIFE INS CO
		60712	AMERICAN MAYFLOWER LIFE INS CO NY
		67962	AMEX LIFE ASSUR CO
		10641	CORE INS CO
		21318	COREGIS INS CO
		68276	EMPLOYERS REASSUR CORP
		39845	EMPLOYERS REINS CORP
		67695	FEDERAL HOME LIFE INS CO
		74080	FFRL RE CORP
		63401	FIRST COLONY LIFE INS CO
		32018	FIRST EXCESS & REINS CORP
		42722	FIRST MARINE INS CO
		34916	FIRST SPECIALTY INS CORP
		17680	FORUM INS CO
		18450	FRANKONA AMERICA REINS CO
		40711	FRANKONA REINS CO US BRANCH
		72990	GE CAPITAL LIFE ASSUR CO OF NY
		80926	GE GRP LIFE ASSUR CO
		65536	GE LIFE AND ANNUITY ASSUR CO
		11049	GE MORTGAGE REINS CORP OF NC
		22969	GE REINS CORP
		29823	GE RESIDENTIAL MORTGAGE INS CORP NC
		41432	GEN ELEC HOME EQUITY INS CORP OF NC
		16675	GEN ELEC MORTGAGE INS CORP OF NC
		70025	GENERAL ELECTRIC CAPITAL ASSUR CO
		38458	GENERAL ELECTRIC MORTGAGE INS CORP
		94366	GREAT NORTHERN INSURED ANNUITY CORP
		79421	HARVEST LIFE INS CO
		32077	HERITAGE CASUALTY INS CO
		39527	HERITAGE IND CO
		64394	HERITAGE LIFE INS CO
		97144	JAMESTOWN LIFE INS CO
		11843	MEDICAL PROTECTIVE CO
		97012	MONOGRAM REINS CORP
		66273	MONTGOMERY WARD LIFE INS CO
		84808	PHF LIFE INS CO
		21809	PRIVATE RES MORTGAGE INS CORP
		37095	PRIVATE RESIDENTIAL MORTGAGE INS CO
		68047	PROFESSIONAL INS CO
		39985	PURITAN EXCESS & SURPLUS LINES
		51543	PURITAN TITLE INS CO

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		47056	SIGNATURE DENTAL PLAN OF FL INC
		70980	SIGNATURE LIFE INS CO OF AMER
		62596	UNION FIDELITY LIFE INS CO
		61450	UNITED PACIFIC RELIANCE LIFE INS CO
		18759	VEREX ASSURE INC
		34207	WESTPORT INS CORP
		10026	WESTWOOD IND CO
		91928	WESTWOOD LIFE INS CO
GENERALI GRP	1169	11231	GENERALI US BRANCH
		97071	GENERALI USA LIFE REASSURANCE CO
GEORGIA FARM BUREAU GRP	561	34436	GEORGIA FARM BUREAU CAS INS CO
		14001	GEORGIA FARM BUREAU MUT INS CO
GERLING GLOBAL RE GRP	604	32190	CONSTITUTION INS CO
		41343	GERLING AMER INS CO
		21032	GERLING GLOBAL REINS CORP OF AMERICA
		11266	GLOBAL REINS CORP US BRANCH
		92673	REVIOS REINS CANADA LTD
		87017	REVIOS REINS US INC
GERMANIA INS GRP	171	29610	GERMANIA FARM MUT INS ASSOC
		19470	GERMANIA FIRE & CAS CO
		36854	GERMANIA INS CO
		67920	GERMANIA LIFE INS CO
		11521	GERMANIA SELECT INS CO
GLENCOE US HOLDINGS INC	1331	10340	STONINGTON INS CO
		11497	STONINGTON LLOYDS INS CO
GMAC INS HOLDING	79	22004	CIM INS CORP
		11054	GMAC DIRECT INS CO
		11044	GMAC INS CO ONLINE INC
		74632	GULF & WESTERN LIFE INS CO
		27930	INTEGON CAS INS CO
		22780	INTEGON GENERAL INS CORP
		22772	INTEGON IND CORP
		29742	INTEGON NATL INS CO
		31488	INTEGON PREFERRED INS CO
		37745	INTEGON SPECIALTY INS
		38660	MIC GENERAL INS CORP
		85561	MIC LIFE INS CORP
		38601	MIC PROP & CAS INS CORP
		22012	MOTORS INS CORP
		30945	NATIONAL ALLIANCE INS CO
		42447	NATIONAL GENERAL ASSUR CO
		23728	NATIONAL GENERAL INS CO
		12130	NEW SOUTH INS CO
GRANGE INS	83	94609	COMBINED BENEFITS LIFE INS CO

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		22101	GRANGE INS ASSN
		22128	ROCKY MOUNTAIN FIRE & CAS CO
GRANGE MUT CAS	267	14893	AMERI MUT INS CO
		10322	GRANGE INDEMNITY INS CO
		11136	GRANGE INS CO OF MI
		71218	GRANGE LIFE INS CO
		14060	GRANGE MUT CAS CO
		11982	GRANGE PROP & CAS INS CO
		14303	INTEGRITY MUT INS CO
		40118	TRUSTGARD INS CO
GRAY INS GRP	1208	36307	GRAY INS CO
		10671	THE GRAY CASUALTY & SURETY CO
GREATER NY	222	22187	GREATER NY MUT INS CO
		22195	INSURANCE CO OF GREATER NY
		11024	STRATHMORE INS CO
GRINNELL MUT	518	64165	GRINNELL LIFE INS CO
		14117	GRINNELL MUT REINS CO
		16144	GRINNELL SELECT INS CO
GUARD INS CO	828	42390	AMGUARD INS CO
		14702	EASTGUARD INS CO
		31470	NORGUARD INS CO
		11981	WESTGUARD INS CO
GUIDEONE INS GRP	303	10862	GUIDANT CONSUMER INS CO
		93220	GUIDEONE AMER LIFE INS CO
		42331	GUIDEONE AMERICA INS CO
		42803	GUIDEONE ELITE INS CO
		31283	GUIDEONE LLOYDS INS CO
		15032	GUIDEONE MUT INS CO
		13984	GUIDEONE PROP & CAS INS CO
		14559	GUIDEONE SPECIALTY MUT INS CO
HANNOVER GRP	517	10260	BALTIMORE CAS INS CO
		43095	CLARENDON AMER INS CO
		20532	CLARENDON NATL INS CO
		22560	CLARENDON SELECT INS CO
		88340	HANNOVER LIFE REASSUR CO OF AMER
		21806	HARBOR SPECIALTY INS CO
		37257	INSURANCE CORP OF HANNOVER
		37303	REDLAND INS CO
		21024	TWICKENHAM INS CO
HARFORD GRP INC	447	40100	FIRSTLINE NATL INS CO
		14141	HARFORD MUT INS CO
HARLEYSVILLE GRP	253	13498	BERKSHIRE MUT INS CO

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		16896	BOYERTOWN MUT INS CO
		23582	HARLEYSVILLE INS CO
		33235	HARLEYSVILLE INS CO OF NEW YORK
		42900	HARLEYSVILLE INS CO OF NJ
		10060	HARLEYSVILLE INS CO OF OH
		14516	HARLEYSVILLE LAKE STATES INS CO
		64327	HARLEYSVILLE LIFE INS CO
		14168	HARLEYSVILLE MUT INS CO
		40983	HARLEYSVILLE PENNLAND INS CO
		35696	HARLEYSVILLE PREFERRED INS CO
		26182	HARLEYSVILLE WORCESTER INS CO
		13382	HARLEYSVILLE-ATLANTIC INS CO
		30770	HARLEYSVILLE-GARDEN STATE INS CO
		10674	MAINLAND INS CO
		37630	MID-AMERICA INS CO
		41904	NEW HURON INS CO
HARTFORD FIRE & CAS GRP	91	81213	AMERICAN MATURITY LIFE INS CO
		21822	FIRST STATE INS CO
		41696	FIRST STATE SYNDICATE INC
		60348	HART LIFE INS CO
		22357	HARTFORD ACCID & IND CO
		22365	HARTFORD CAS INS CO
		29424	HARTFORD CAS INS CO
		19682	HARTFORD FIRE IN CO
		38296	HARTFORD INS CO OF AL
		38288	HARTFORD INS CO OF IL
		37478	HARTFORD INS CO OF THE MIDWEST
		38261	HARTFORD INS CO OF THE SOUTHEAST
		93505	HARTFORD INTL LIFE REASSUR CORP
		70815	HARTFORD LIFE & ACCIDENT INS CO
		71153	HARTFORD LIFE & ANNUITY INS CO
		74268	HARTFORD LIFE GRP INS CO
		64335	HARTFORD LIFE INS CO
		88072	HARTFORD LIFE INS CO
		38253	HARTFORD LLOYDS INS CO
		30104	HARTFORD UNDERWRITERS INS CO
		87890	LYNDON INS CO
		39365	LYNDON INS CO P & L
		21830	NEW ENGLAND INS CO
		21835	NEW ENGLAND INS CO
		41629	NEW ENGLAND REIN CORP
		22373	NEW YORK UNDERWRITERS INS CO
		39608	NUTMEG INS CO
		63444	NUTMEG LIFE INS CO
		34940	OMNI IND CO
		39098	OMNI INS CO
		10046	PACIFIC INS CO LTD
		22381	PACIFIC INS CO LTD
		34690	PROPERTY & CAS INS CO OF HARTFORD
		11000	SENTINEL INS CO LTD

PROPERTY AND CASUALTY INSURANCE INDUSTRY INDEX OF COMPANIES

Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		22403	SENTINEL INS CO LTD
		80586	SERVUS LIFE INS CO
		27120	TRUMBULL INS CO
		22411	TWIN CITY FIRE INS CO
		29459	TWIN CITY FIRE INS CO CO
HBW HOLDINGS GRP	2378	35700	2 10 HOME BUYERS WARRANTY OF VA
		11187	2-10 HBW OF NV INC
		44016	NATIONAL HOME INS CO RRG
		10691	RESIDENTIAL INS CO INC A RRG
HCC INS HOLDINGS GRP	984	10216	AMERICAN CONTRACTORS IND CO
		10367	AVEMCO INS CO
		36781	HCC INS CO
		92711	HCC LIFE INS CO
		11243	HCC SPECIALTY INS CO
		42374	HOUSTON CAS CO
		23736	NATIONAL INS UNDERWRITERS
		29599	US SPECIALTY INS CO
HICA GRP	418	34550	HEMAR INS CORP OF AMER
		11708	HICA EDUCATION LOAN CORP
		10047	HICA SURETY CORP
HIGHMARK INC	812	54712	BLUE CROSS OF WESTERN PA
		52565	DAVIS VISION OF MI INC
		96938	GATEWAY HEALTH PLAN INC
		95443	HEALTHGUARD OF LANCASTER INC
		35599	HIGHMARK CAS INS CO
		54771	HIGHMARK INC
		93440	HIGHMARK LIFE INS CO
		60213	HIGHMARK LIFE INS CO OF NY
		47002	JUSTDENTAL OF DELMARVA INC
		95048	KEYSTONE HEALTH PLAN W INC
		54828	MOUNTAIN STATE BCBS INC
		95564	SUPERBLUE HMO
		52020	UNITD CONCORDIA DNTL PLANS OF FL INC
		52047	UNITD CONCORDIA DNTL PLANS OF IL INC
		89070	UNITED CONCORDIA COMPANIES INC
		47059	UNITED CONCORDIA DENTAL CORP
		47038	UNITED CONCORDIA DENTAL CORP AL
		47089	UNITED CONCORDIA DENTAL PLAN PA INC
		95253	UNITED CONCORDIA DENTAL PLANS
		95789	UNITED CONCORDIA DENTAL PLANS CA INC
		96849	UNITED CONCORDIA DENTAL PLANS DE INC
		52122	UNITED CONCORDIA DENTAL PLANS OF AZ
		11233	UNITED CONCORDIA DENTAL PLANS OF CO
		52048	UNITED CONCORDIA DENTAL PLANS OF KY
		47045	UNITED CONCORDIA DENTAL PLANS OF WA
		47244	UNITED CONCORDIA DENTAL PLANS OR
		95160	UNITED CONCORDIA DENTAL PLANS TX INC

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		96150	UNITED CONCORDIA DENTAL PLNS OF MW
		85766	UNITED CONCORDIA INS CO
		60222	UNITED CONCORDIA INS CO OF NY
		62294	UNITED CONCORDIA LIFE & HLTH INS CO
HINGHAM MUT GRP	1229	37346	DANBURY INS CO
		14192	HINGHAM MUT FIRE INS CO
HOCHHEIM PRAIRIE GRP	147	36862	HOCHHEIM PRAIRIE CAS INS CO
		31054	HOCHHEIM PRAIRIE FARM MUT INS ASSOC
		20630	HOCHHEIM PRAIRIE INS CO
HOME STATE INS GRP	3179	28746	EQUITY INSURANCE CO
		29297	HOME STATE CNTY MUT INS CO
HOMESITE INS GRP	1293	20419	HOMESITE IND CO
		17221	HOMESITE INS CO
		11005	HOMESITE INS CO OF CA
		11156	HOMESITE INS CO OF FL
		11016	HOMESITE INS CO OF IL
		10986	HOMESITE INS CO OF NY
		10745	HOMESITE INS CO OF PA
		13927	HOMESITE INS CO OF THE MIDWEST
		11237	HOMESITE LLOYDS OF TX
HORACE MANN GRP	300	62790	ALLEGIANCE LIFE INS CO
		75892	EDUCATORS LIFE INS CO OF AMER
		22578	HORACE MANN INS CO
		64513	HORACE MANN LIFE INS CO
		10996	HORACE MANN LLOYDS
		22756	HORACE MANN PROP & CAS INS CO
		22683	TEACHERS INS CO
HOSPITAL SVCS GRP	861	10686	MEDICAL LIABILITY ALLIANCE
		27642	MISSOURI HOSPITAL PLAN
		33863	MISSOURI PROFESSIONAL LIAB INS ASN
		40401	PROVIDERS INS CO
HOUSEHOLD FINANCE CORP	352	60089	ALEXANDER HAMILTON INS CO OF AMER
		88358	ALEXANDER HAMILTON LIFE INS CO OF AM
		79340	FIRST CENTRAL NATL LIFE INS CO NY
		87769	HFC INS INC
		93777	HOUSEHOLD LIFE INS CO
		64360	HOUSEHOLD LIFE INS CO OF AZ
		89007	HOUSEHOLD LIFE INS CO OF DE
		92851	MARMID LIFE INS CO
		65897	MARYLAND LIFE INS CO OF BALTIMORE
		60065	PROSPECT LIFE INS CO
		28657	SERVICE GENERAL INS CO
		25011	WESCO INS CO

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
HYNEMAN GRP	1298	97551	ARKANSAS LIFE INS CO
		88820	OUACHITA LIFE INS CO
		74365	SOUTHERN PIONEER LIFE INS CO
		16047	SOUTHERN PIONEER PROP & CAS INS CO
		83909	UNION LIFE INS CO
ICW GROUP	922	40029	EXPLORER INS CO
		10024	INDEPENDENCE CAS & SURETY CO
		27847	INSURANCE CO OF THE WEST
IFG CO	479	10957	ALAMANCE INS CO
		23620	BURLINGTON INS CO
		11177	FIRST FINANCIAL INS CO
		10956	GUILFORD INS CO
INDIANA FARM BUREAU GRP	542	10022	COUNTRYWAY INS CO
		23868	UFB CAS INS CO
		94307	UFB INS CO
		69892	UNITED FARM FAMILY LIFE INS CO
		15288	UNITED FARM FAMILY MUT INS CO
INDIANA LUMBERMENS	246	69922	UNITED HOME LIFE INS CO
		74845	AMERICAN EDUCATORS LIFE INS CO
		14265	INDIANA LUMBERMENS MUT INS CO
		11087	LONE STAR NATL INS CO
		71552	LUMBERMENS LIFE INS CO
INFINITY PROP & CAS INS GRP	3495	11089	NATIONAL BUILDING MATERIAL ASSUR CO
		16802	AMERICAN DEP INS CO
		37001	AMERICAN PREMIER INS CO
		21792	ATLANTA CAS CO
		10968	ATLANTA RESERVE INS CO
		31925	ATLANTA SPECIALTY INS CO
		35211	COVENTRY INS CO
		13820	GREAT TX COUNTY MUT INS CO
		22268	INFINITY INS CO
		10068	INFINITY NATL INS CO
		20260	INFINITY SELECT INS CO
		11738	LEADER INS CO
		10195	LEADER PREFERRED INS CO
		10061	LEADER SPECIALTY INS CO
		38873	REGAL INS CO
INSCO DICO GRP	75	39497	TICO INS CO
		12599	WINDSOR INS CO
		38334	DEVELOPERS INS CO
INSURORS INDEMNITY GRP	3279	12718	DEVELOPERS SURETY AND IND CO
		25550	INDEMNITY CO OF CA
		43273	INSURORS IND CO
		11496	INSURORS IND LLOYDS

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
INTERINS EXCH OF THE AUTOMOBILE CLUB	1318	29327	AAA TX COUNTY MUT INS CO
		11009	AUTO CLUB CAS CO
		11008	AUTO CLUB IND CO
		60256	AUTOMOBILE CLUB OF SOUTHERN CA INS
		15598	INTERINS EXCH OF THE AUTOMOBILE CLUB
IOWA FARM BUREAU	513	62510	EQUITRUST LIFE INS CO
		63088	FARM BUREAU LIFE INS CO
		13773	FARM BUREAU MUT INS CO
		90646	FBI INS CO
		21539	KFB INS CO INC
		68578	RURAL SECURITY LIFE INS CO
		27782	SOUTH DAKOTA FARM BUR MUT INS CO
		80217	UNIVERSAL ASSURORS LIFE INS CO
		15733	UTAH FARM BUREAU INS CO
		70840	UTAH FARM BUREAU LIFE INS CO
		27871	WESTERN AGRIC INS CO
ISLAND INS COS	106	22845	ISLAND INS CO LTD
		11689	ISLAND PREMIER INS CO LTD
		22853	TRADEWIND INS CO LTD
ISMIE GRP	2358	11084	ISMIE IND CO
		32921	ISMIE MUT INS CO
JAMES RIVER GRP INC	3494	12203	JAMES RIVER INS CO
		11828	STONEWOOD INS CO
JM FAMILY ENT GRP	281	26492	COURTESY INS CO
		89958	JMIC LIFE INS CO
		89800	OLD DOMINION LIFE INS CO
		89281	SOUTHEAST FAMILY LIFE INS CO
KENTUCKY FARM BUREAU GRP	109	23000	FB INS CO
		22993	KENTUCKY FARM BUREAU MUT INS CO
KINGSWAY GRP	1326	38237	AMERICAN COUNTRY INS CO
		42897	AMERICAN SERVICE INS CO INC
		33855	LINCOLN GENERAL INS CO
		12629	SOUTHERN UNITED FIRE INS CO
		42862	UNIVERSAL CAS CO
		21300	US SECURITY INS CO
LACKAWANNA INS GRP	3118	17922	YORKTOWNE INS CO
LACKAWANNA INS GRP	3118	11219	LACKAWANNA AMERICAN INS CO
		11703	LACKAWANNA CAS CO
LANCER INS GRP	3636	12212	LANCER CAS CO

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		26077	LANCER INS CO
LIBERTY MUT GRP	111	12696	AMERICA FIRST INS CO
		11526	AMERICA FIRST LLOYDS INS CO
		10073	AMERICAN AMBASSADOR CAS CO
		10335	BRIDGEFIELD CAS INS CO
		10701	BRIDGEFIELD EMPLOYERS INS CO
		41785	COLORADO CAS INS CO
		22640	CONSOLIDATED INS CO
		21458	EMPLOYERS INS OF WAUSAU
		11045	EXCELSIOR INS CO
		33588	FIRST LIBERTY INS CORP
		11312	GLOBE AMERICAN CAS CO
		10375	GOLDEN EAGLE INS CO
		10836	GOLDEN EAGLE INS CORP
		36919	HAWKEYE-SECURITY INS CO
		22659	INDIANA INS CO
		19544	LIBERTY COUNTY MUT INS CO
		96772	LIBERTY HEALTH PLAN INC
		10337	LIBERTY INS CO OF AMER
		42404	LIBERTY INS CORP
		19917	LIBERTY INS UNDERWRITERS INC
		65315	LIBERTY LIFE ASSUR CO OF BOSTON
		11041	LIBERTY LLOYDS OF TX INS CO
		23035	LIBERTY MUT FIRE INS CO
		23043	LIBERTY MUT INS CO
		41939	LIBERTY NORTHWEST INS CORP
		11746	LIBERTY PERSONAL INS CO
		10725	LIBERTY SURPLUS INS CORP
		36447	LM GENERAL INS CO
		33600	LM INS CORP
		36439	LM PERSONAL INS CO
		32352	LM PROPERTY AND CASUALTY INS. CO.
		14486	MERCHANTS & BUSINESS MENS MUT INS CO
		23507	MID AMERICAN FIRE & CAS CO
		23515	MIDWESTERN IND CO
		16900	MONTGOMERY IND CO
		14613	MONTGOMERY MUT INS CO
		27944	NATIONAL INS ASSN
		24171	NETHERLANDS INS CO THE
		23892	NORTH PACIFIC INS CO
		23922	OREGON AUTOMOBILE INS CO
		18333	PEERLESS IND INS CO
		24198	PEERLESS INS CO
		10837	SAN DIEGO INS CO
		26069	WAUSAU BUSINESS INS CO
		26425	WAUSAU GENERAL INS CO
		26042	WAUSAU UNDERWRITERS INS CO
LIFE OF THE S CORP	17	61298	BANKERS LIFE OF LA
		74810	CLASSIC LIFE ASSUR CO

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		93378	CONSUMERS REIN CO
		24970	INSURANCE CO OF THE SOUTH
		11162	INSURANCE CO OF THE SOUTH
		97691	LIFE OF THE SOUTH INS CO
		60242	SOUTHERN FINANCIAL LIFE INS CO
LITITZ MUT GRP	1319	17086	FARMERS & MECHANICS MUT INS CO
		14400	LITITZ MUT INS CO
		10748	LIVINGSTON MUT INS CO
		17620	PENN CHARTER MUT INS CO
LUMBERMENS MUT CAS GRP	108	30562	AMERICAN MANUFACTURERS MUT INS CO
		22918	AMERICAN MOTORISTS INS CO
		18910	AMERICAN PROTECTION INS CO
		36986	EAGLE PACIFIC INS CO
		11013	GREATLAND INS CO
		22942	IOWA KEMPER INS CO
		27138	KEMPER CAS INS CO
		10668	KEMPER COMMERCIAL INS CO
		10249	KEMPER COMP INS CO
		10877	KEMPER ENVIROMENTAL LTD
		40991	KEMPER IND INS CO
		61905	KEMPER INVESTORS LIFE INS CO
		41351	KEMPER LLOYDS INS CO
		10678	KEMPER SAFEGUARD SURPLUS INS CO
		10879	KEMPER SECURE LTD
		10940	KEMPER SURPLUS LINES INS CO
		10878	KEMPER UNDERWRITING BROKERS INC
		10892	LONG GROVE INS CO
		22977	LUMBERMENS MUT CAS CO
		40380	PACIFIC EAGLE INS CO
		11012	RIDGELAND INS CO
		20524	SPECIALTY NATL INS CO
		11622	SPECIALTY SURPLUS INS CO
		77666	TOWER LIFE INS CO
		14770	UNIVERSAL BONDING INS CO
MAG MUT INS GRP	413	42617	MAG MUT INS CO
		60023	MAG MUT LIFE INS CO
		11811	PROFESSIONAL SECURITY INS CO
MAGUIRE CORP GRP	677	10955	LIBERTY AMERICAN INS CO
		32760	MOBILE USA INS CO
		23850	PHILADELPHIA IN CO
		18058	PHILADELPHIA IND INS CO
MAINE EMPLOYERS MUT INS CO	1332	11149	MAINE EMPLOYERS MUT INS CO
		11030	MEMIC IND CO
MAPFRE INS GRP	411	35840	AMSTAR INS CO
		42790	MAPFRE INS CO OF AMER INC

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		34932	MAPFRE INS CO OF FL
		77054	MAPFRE LIFE INS CO
		31690	MAPFRE PAN AMER INS CO
		43052	MAPFRE PRAICO INS CO
		18120	MAPFRE PREFERRED RISK INS CO
		23876	MAPFRE REINS CORP
MARKEL CORP GRP	785	27189	ASSOCIATED INTL INS CO
		37184	DEERFIELD INS CO
		39020	ESSEX INS CO
		35378	EVANSTON INS CO
		43745	INVESTORS SPECIAL RISK INS CO
		28932	MARKEL AMERICAN INS CO
		38970	MARKEL INS CO
		39730	RICHMOND INS CO
MAXUM SPECIALTY INS GRP	3589	10784	MAXUM CAS INS CO
		26743	MAXUM IND CO
MCMILLEN GRP	225	10349	ACCEPTANCE CAS INS CO
		20010	ACCEPTANCE IND INS CO
		61158	ATLANTIC SOUTHERN INS CO
		23248	OCCIDENTAL FIRE & CAS CO OF NC
		50709	PENINSULAR TITLE INS CO
		13234	WILSHIRE INS CO
MEADOWBROOK INS GRP	748	10665	AMERITRUST INS CORP
		16551	SAVERS PROP & CAS INS CO
		18023	STAR INS CO
		25780	WILLIAMSBURG NATL INS CO
MEDICAL GRP HOLDINGS AND AFFILIATES	1282	33200	NORCAL MUT INS CO
		35114	PMSLIC INS CO
MEDICAL INS EXCH OF CA GRP	608	36412	CLAREMONT LIABILITY INS CO
		32433	MEDICAL INS EXCH OF CA
MEDICAL INS GRP	184	32522	MEDICAL MUT INS CO OF NC
		33090	MEDICAL SECURITY INS CO OF NC
MEDICAL INS GRP OF MD	377	32328	MEDICAL MUT LIAB INS SOC OF MD
		29017	PROFESSIONALS ADVOCATE INS CO
MEDMARK INS GRP	1113	22241	MEDMARC CAS INS CO
		32089	MEDMARC MUT INS CO
		17400	NOETIC SPECIALTY INS CO
MERCER INS GRP	1114	10728	FRANKLIN INS CO
		14478	MERCER INS CO
		43540	MERCER INS CO OF NJ INC

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
MERCHANTS BONDING CO GRP	3479	14494	MERCHANTS BONDING CO (MUTUAL)
		11595	NATIONS BONDING CO
		31593	NORTHERN CAS CO
MERCHANTS MUT	226	23337	MERCHANTS INS CO OF NH INC
		23329	MERCHANTS MUT INS CO
MERCURY GEN GRP	660	16810	AMERICAN MERCURY INS CO
		25470	AMERICAN MERCURY LLOYDS INS CO
		38342	CALIFORNIA AUTOMOBILE INS CO
		31046	CALIFORNIA GEN UNDERWRITERS INS CO
		11908	MERCURY CAS CO
		29394	MERCURY COUNTY MUT INS CO
		11201	MERCURY IND CO OF AMER
		10015	MERCURY IND CO OF GA
		27988	MERCURY IND CO OF IL
		27553	MERCURY INS CO
		11202	MERCURY INS CO OF FL
		34410	MERCURY INS CO OF GA
		34444	MERCURY INS CO OF IL
METROPOLITAN GRP	241	22926	ECONOMY FIRE & CAS CO
		38067	ECONOMY PREFERRED INS CO
		40649	ECONOMY PREMIER ASSUR CO
		60992	FIRST METLIFE INVESTORS INS CO
		63665	GENERAL AMERICAN LIFE INS CO
		64305	GENERAL LIFE INS CO
		86045	GENERAL LIFE INS CO
		12467	MARKETFORCE INTL INS CO
		96989	METLIFE HEALTHCARE NETWORK GA
		95070	METLIFE HEALTHCARE NETWORK MA
		95055	METLIFE HEALTHCARE NETWORK OH
		93513	METLIFE INVESTORS INS CO
		81620	METLIFE INVESTORS INS CO OF CA
		61050	METLIFE INVESTORS USA INS CO
		65714	METLIFE SECURITY INS CO LA
		96199	METRAHEALTH CARE PLAN KY INC
		95068	METRAHEALTH CARE PLAN FL INC
		95050	METRAHEALTH CARE PLAN IL INC
		95075	METRAHEALTH CARE PLAN WI INC
		40169	METROPOLITAN CAS INS CO
		25321	METROPOLITAN DRT PROP & CAS INS CO
		39950	METROPOLITAN GENERAL INS CO
		34339	METROPOLITAN GRP PROP & CAS INS CO
		86428	METROPOLITAN INS & ANNUITY CO
		65978	METROPOLITAN LIFE INS CO
		72788	METROPOLITAN LIFE INS CO OF IL
		13938	METROPOLITAN LLOYDS INS CO TX
		26298	METROPOLITAN PROPERTY & CAS INS CO
		97136	METROPOLITAN TOWER LIFE INS CO
		91626	NEW ENGLAND LIFE INS CO

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		91618	NEW ENGLAND PENSION & ANNUITY CO
		85774	OMEGA REINS CORP
		93564	PARAGON LIFE INS CO
		95621	PRINCIPAL HEALTH CARE ST LOUIS INC
		89004	REINSURANCE CO OF MO INC
		93572	RGA REINS CO
		99414	SECURITY EQUITY LIFE INS CO
		89010	SECURITY FIRST LIFE INS CO OF AZ
		69396	TEXAS LIFE INS CO
MGIC GRP	105	22594	MGIC ASSUR CORP GENERAL ACCOUNT
		11006	MGIC ASSUR CORP SEGREGATED ACCOUNT
		10682	MGIC CREDIT ASSUR CORP
		18740	MGIC IND CORP
		29564	MGIC MORTGAGE INS CORP
		10666	MGIC MORTGAGE REINS CORP
		16470	MGIC REIN CORP
		10247	MGIC REIN CORP OF WI
		10252	MGIC RESIDENTIAL REIN CORP
		10722	MGIC SURETY CORP
		17981	MORTGAGE GTY REIN CORP
		29858	MORTGAGE GUARANTY INS CORP
MICHIGAN FARM BUREAU	67	21547	FARM BUREAU GENERAL INS CO OF MI
		63096	FARM BUREAU LIFE INS CO OF MI
		21555	FARM BUREAU MUT INS CO OF MI
		92401	FB ANNUITY CO
MIDDLE GEORGIA GRP	3550	20168	GLOBAL INS CO
		14524	MIDDLE GA MUT INS CO
MILLEA HOLDINGS INC	3098	11216	NICHIDO INS CO PACIFIC LTD
		10945	TM CAS INS CO
		10738	TM SPECIALTY INS CO
		32301	TNUS INS CO
		12904	TOKIO MARINE & NICHIDO FIRE INS CO
		41238	TRANS PACIFIC INS CO
MILLERS FIRST INS CO	855	22160	CLASSIFIED INS CO INC
		40185	MILLERS CLASSIFIED INS CO
		14583	MILLERS FIRST INS CO
MIRAGE INTERESTS GRP	3497	11853	RANCHERS & FARMERS INS CO
		10199	RANCHERS & FARMERS MUT INS CO
MISSOURI FARM BUR	514	26859	FARM BUR TOWN & COUNTRY INS CO MO
		63118	FARM BUREAU LIFE INS CO OF MO
MITSUI SUMITOMO INS GRP	2978	20362	MITSUI SUMITOMO INS CO OF AMER
		22551	MITSUI SUMITOMO INS USA INC

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GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
MLMIC GRP	1210	33456	HEALTH CARE INS CO
		95563	HUM HEALTHCARE SYSTEMS INC
		32247	MEDICAL LIABILITY MUT INS CO
		34231	MEDICAL LIABILITY MUT INS CO
		35602	OHIC INS CO
		42226	PRINCETON INS CO
MOTORISTS MUT	291	13331	AMERICAN HARDWARE MUT INS CO
		43630	AMERICAN MERCHANTS CAS
		31577	IOWA AMER INS CO
		14338	IOWA MUT INS CO
		40932	MICO INS CO
		66311	MOTORISTS LIFE INS CO
		14621	MOTORISTS MUT INS CO
		19950	WILSON MUT INS CO
MOUNTAIN STATES INS CO	791	10177	MOUNTAIN STATES IND CO
		14648	MOUNTAIN STATES MUT CAS CO
MUNICH AMERICAN HOLDING CORP	361	19720	AMERICAN ALT INS CORP
		10227	AMERICAN REIN CO
		66346	MUNICH AMERICAN REASSUR CO
		32484	MUNICH AMERICAN REINS CO
		97713	MUNICH ATLANTA REASSUR CO
		12017	MUNICH REINS CO US BRANCH
		10786	PRINCETON EXCESS & SURPLUS LINES INS
MUNICIPAL BOND INV ASR CORP GRP	528	20877	CAPITAL MARKETS ASSR CORP
		12041	MBIA INS CORP
		23825	MBIA INS CORP OF IL
MUTUAL OF ENUMCLAW	333	82058	ENUMCLAW LIFE INS CO
		11232	ENUMCLAW PROP & CAS INS CO
		14761	MUTUAL OF ENUMCLAW INS CO
MUTUAL OF OMAHA	261	37540	BEAZLEY INS CO INC
		62243	COMPANION LIFE INS CO
		95386	EXCLUSIVE HEALTHCARE INC
		95156	MUTUAL OF OMAHA DENTAL PLANS NE INC
		52004	MUTUAL OF OMAHA DENTAL PLNS OF NV IN
		95028	MUTUAL OF OMAHA HEALTH PLAN LINCOLN
		95432	MUTUAL OF OMAHA HEALTH PLANS OH INC
		71412	MUTUAL OF OMAHA INS CO
		95157	MUTUAL OF OMAHA SD & COMM HEALTH
		95483	MUTUAL OF OMAHA TRI STATE HEALTH INC
		12254	OMAHA IND CO
		69868	UNITED OF OMAHA LIFE INS CO
NATIONAL GRP	508	10801	FORTRESS INS CO
		44121	OMS NATL INS CO RRG

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
NATIONAL INS CO GRP	343	12216	NATIONAL GRP INS CO
		12076	NATIONAL INS CO
		72087	NATIONAL LIFE INS CO
		12432	PUERTO RICO FIRE & CAS CO
NATIONAL SECURITY	316	34975	LIBERTY SOUTHERN INS CO INC
		12114	NATIONAL SECURITY FIRE & CAS CO
		66788	NATIONAL SECURITY INS CO
		16212	OMEGA ONE INS CO
NATIONWIDE CORP	140	60178	ALLIED LIFE INS CO
		42579	ALLIED PROP & CAS INS CO
		19100	AMCO INS CO
		73083	CEDAR SPRINGS LIFE INS CO
		29262	COLONIAL CNTY MUT INS CO
		18961	CRESTBROOK INS CO
		42587	DEPOSITORS INS CO
		62901	EMPLOYERS LIFE INS CO OF WAUSAU
		63150	FARMLAND LIFE INS CO
		13838	FARMLAND MUT INS CO
		65986	MICHIGAN LIFE INS CO
		11991	NATIONAL CAS CO
		26093	NATIONWIDE AFFINITY CO OF AMER
		28223	NATIONWIDE AGRIBUSINESS INS CO
		10723	NATIONWIDE ASSUR CO
		23760	NATIONWIDE GENERAL INS CO
		10070	NATIONWIDE IND CO
		25453	NATIONWIDE INS CO OF AMER
		10948	NATIONWIDE INS CO OF FL
		70750	NATIONWIDE LIFE & ANN CO OF AMER
		92657	NATIONWIDE LIFE AND ANNUITY INS CO
		66869	NATIONWIDE LIFE INS CO
		68225	NATIONWIDE LIFE INS CO OF AMER
		79570	NATIONWIDE LIFE INS CO OF DE
		42110	NATIONWIDE LLOYDS
		23779	NATIONWIDE MUT FIRE INS CO
		23787	NATIONWIDE MUT INS CO
		37877	NATIONWIDE PROP & CAS INS CO
		67458	PACIFIC LIFE INS CO
		84476	PREFERRED HEALTH INS CORP
		15580	SCOTTSDALE IND CO
		41297	SCOTTSDALE INS CO
		10672	SCOTTSDALE SURPLUS LINES INS CO
		83534	SOUTHERN BANKERS LIFE INS CO
		13242	TITAN IND CO
		36269	TITAN INS CO
		42285	VETERINARY PET INS CO
		10644	VICTORIA AUTOMOBILE INS CO
		42889	VICTORIA FIRE & CAS CO
		10778	VICTORIA NATL INS CO

PROPERTY AND CASUALTY INSURANCE INDUSTRY INDEX OF COMPANIES

Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		10105	VICTORIA SELECT INS CO
		10777	VICTORIA SPECIALTY INS CO
		86150	WAUSAU PREFERRED HLTH INS CO
		37150	WESTERN HERITAGE INS CO
NATIONWIDE FUND GRP	178	71501	FLORISTS LIFE INS CO
		14249	FOUNDERS INS CO
		18180	FOUNDERS INS CO OF MI
NATL GEN INS COS	948	36765	GULF GUARANTY INS CO
		77976	GULF GUARANTY LIFE INS CO
NATL GRANGE MUT INS GRP	311	29939	MAIN ST AMER ASSUR CO
		14788	NATL GRANGE MUT INS CO
		40231	OLD DOMINION INS CO
NAVIGATORS GRP INC	510	42307	NAVIGATORS INS CO
		36056	NIC INS CO
NC FARM BUREAU INS GRP	324	10034	FARM BUREAU INS OF NC INC
		14842	NORTH CAROLINA FARM BUR MUT INS CO
NCMIC GRP	2638	60021	AMERICAN RESOURCES LIFE INS CO
		15865	NCMIC INS CO
		11127	PROFESSIONAL SOLUTIONS INS CO
NCRIC GRP	643	11131	AMERICAN CAPTIVE CORP
		39560	COMMONWEALTH MEDICAL LIABILITY INS C
		41149	NCRIC INC
NEVADA CONTRACTORS INS	1328	11025	BUILDERS INS CO INC
		11020	NEVADA CONTRACTORS INS CO INC
NEW JERSEY MANUFACTURERS	708	10732	NEW JERSEY CAS INS CO
		10978	NEW JERSEY IND INS CO
		12122	NEW JERSEY MANUFACTURERS INS CO
		35432	NEW JERSEY RE-INSURANCE CO
NEW LONDON COUNTY	787	14826	NEW LONDON CTY MUT INS CO
		10430	SUMMIT INS CO
		37354	THAMES INS CO INC
NEW MEXICO MUT GRP	1112	23051	FOUNDATION RESERVE INS CO INC
		40627	NEW MEXICO MUT CAS CO
		10207	SOUTHWEST CAS CO
NEW SKYLANDS GRP	3341	11454	NEW JERSEY SKLANDS INS ASSN
		11453	NEW JERSEY SKYLANDS INS CO
NIPPONKOA INS CO LTD	2558	27073	NIPPONKOA INS CO LTD U.S. BRANCH
		12190	NIPPONKOA INS CO OF AMERICA

PROPERTY AND CASUALTY INSURANCE INDUSTRY INDEX OF COMPANIES

Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
NLASCO	732	19623	AMERICAN SUMMIT INS CO
		11495	IMPERIAL INS CO
		65510	NATIONAL FIDELITY & SECURITY INS CO
		15474	NATIONAL LLOYDS INS CO
NODAK MUT GRP	3500	44270	AMERICAN WEST INS CO
		34592	NODAK MUT INS CO
NORFOLK & DEDHAM GRP	144	13706	DORCHESTER MUT INS CO
		13943	FITCHBURG MUT INS CO
		16160	GROVELAND MUT INS CO
		23965	NORFOLK & DEDHAM MUT FIRE INS CO
		23973	WEST NEWBURY MUT FIRE INS CO
NORTH POINTE HOLDINGS CORP GRP	1141	39462	NORTH POINTE CASUALTY INS CO
		27740	NORTH POINTE INS CO
NORTH STAR CO	698	42293	NORTH STAR GENERAL INS CO
		14850	NORTH STAR MUT INS CO
		34614	WALLE MUT INS CO
NY MARINE & GEN GRP	256	25569	GOTHAM INS CO
		16608	NEW YORK MARINE & GNRL INS CO
OHIO CAS GRP	148	24066	AMERICAN FIRE & CAS CO
		10792	AVOMARK INS CO
		24074	OHIO CAS INS CO
		10937	OHIO CAS OF NJ INC
		24082	OHIO SECURITY INS CO
		24090	WEST AMERICAN INS CO
		44393	WEST AMERICAN INS CO
OHIO MUT GRP	963	10202	OHIO MUT INS CO
		13072	UNITED OHIO INS CO
OKLAHOMA FARM BUR	220	21571	AG SECURITY INS CO
		21563	OKLAHOMA FARM BUREAU MUT INS CO
OKLAHOMA FARMERS UNION GRP	1321	60004	FARMERS AND RANCHERS LIFE INS CO
		41475	OKLAHOMA FARMERS UNION MUT INS CO
OLD REPUBLIC GRP	150	42013	AMERICAN BUS & MERC REASSUR CO
		40789	AMERICAN BUS & PERSONAL INS MUT INC
		51411	AMERICAN GUARANTY TITLE INS CO
		12637	AMERICAN TREATY REASSURANCE CO LTD
		20095	BITUMINOUS CAS CORP
		20109	BITUMINOUS FIRE & MARINE INS CO
		10630	EMPLOYERS GENERAL INS CO
		11371	GREAT WEST CAS CO
		64467	HOME OWNERS LIFE INS CO

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		27456	INTER CAPITAL ASS CO
		24139	INTERNATIONAL BUS & MERC REASSUR CO
		51004	MISSISSIPPI VALLEY TITLE INS CO
		75906	NORWOOD LIFE INS CO
		50005	OLD REPUBLIC GEN TITLE INS CORP
		50288	OLD REPUBLIC GENERAL TITLE INS CORP
		24147	OLD REPUBLIC INS CO
		67261	OLD REPUBLIC LIFE INS CO
		11556	OLD REPUBLIC LIFE INS CO OF AZ
		92533	OLD REPUBLIC LIFE INS CO OF OK
		77577	OLD REPUBLIC LIFE INS CO OF TX
		18635	OLD REPUBLIC LLOYDS OF TX
		33715	OLD REPUBLIC MERCANTILE INS CO
		50520	OLD REPUBLIC NATL TITLE INS CO
		35424	OLD REPUBLIC SECURITY ASSUR CO
		29092	OLD REPUBLIC STANDARD INS CO
		40444	OLD REPUBLIC SURETY CO
		31143	OLD REPUBLIC UNION INS CO
		74675	ORDESCO LIFE & ACCIDENT INS CO
		75957	PUBLIC SAFETY OFFICERS LIFE INS CO
		28452	REPUBLIC MORTGAGE INS CO
		32174	REPUBLIC MORTGAGE INS CO OF FL
		31275	REPUBLIC MORTGAGE INS OF NC
		33707	SIERRA INTL RE INS CO
		33685	UPPER PENINSULA INS CO
		33693	WEXFORD GENERAL INS CO
ONEAMERICA FINANCIAL PARTNERS GRP	619	60895	AMERICAN UNITED LIFE INS CO
		61824	CHEROKEE NATL LIFE INS CO
		30112	CNL INS AMER INC
		67911	PIONEER MUT LIFE INS CO
		69116	STATE LIFE INS CO
OREGON DENTAL GRP	1313	18813	DENTISTS BENEFITS INS CO
		47098	ODS HEALTH PLAN INC
		54941	OREGON DENTAL SERVICE
OREGON MUT INS	645	14907	OREGON MUT INS CO
		30961	WESTERN PROTECTORS INS CO
P W GROUP INC	156	31909	AMERICAN CONCEPT INS CO
		60747	AMERICAN PACIFIC LIFE INS CO OF CA
		26506	PROVIDENCE LLOYDS
		24295	PROVIDENCE WASHINGTON INS CO
		26514	PROVIDENCE WASHINGTON INS CO OF AK
		35726	PROVIDENCE WASHINGTON INS CO OF NY
		24325	YORK INS CO
PALISADES GRP	1227	28959	HIGH POINT PREFERRED INS CO
		10930	HIGH POINT PROPERTY AND CAS INS CO
		10931	HIGH POINT SAFETY AND INS CO

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		10791	PALISADES INS CO
		22050	PALISADES SAFETY & INS ASSOC
PATRONS INS GRP	1221	32085	LITCHFIELD MUT FIRE INS CO
		30937	PATRONS FIRE INS CO OF RI
		14923	PATRONS MUT INS CO OF CT
		43532	PROVISION STATE INS CO
PEKIN INS GRP	153	24201	FARMERS AUTOMOBILE INS ASSOC
		24228	PEKIN INS CO
		67628	PEKIN LIFE INS CO
PENN AMER GRP INC	1218	32859	PENN-AMER INS CO
		10673	PENN-STAR INS CO
PENN MFR ASN INS	767	39748	JOHNSON & HIGGINS WF SYNDICATE A INC
		36897	MANUFACTURERS ALLIANCE INS CO
		25267	MID-ATLANTIC STATES CAS CO
		12262	PENNSYLVANIA MANUFACTURERS ASN INS C
		41424	PENNSYLVANIA MANUFACTURERS IND CO
		39675	PMA CAPITAL INS CO
		68995	PMA LIFE INS CO
PENN MILLER GRP	125	23477	AMERICAN MILLERS INS CO
		14982	PENN MILLERS INS CO
PENNSYLVANIA NATL INS GRP	271	10994	FOUNDERS INS CO
		32441	PENN NATL SECURITY INS CO
		14990	PENNSYLVANIA NTL MUT CAS INS CO
PGC HOLDING CORP GRP	3638	22906	PERMANENT GEN ASSUR CORP OF OH
		37648	PERMANENT GENERAL ASSUR CORP
PHARMACISTS MUT	775	90247	PHARMACISTS LIFE INS CO
		13714	PHARMACISTS MUT INS CO
PHILADEL CONTRIB	308	11282	GERMANTOWN INS CO
		17930	PHILADELPHIA CBSP FOR INS OF HOUSES
		17914	PHILADELPHIA CONTRIBUTIONSHIP INS
PHYSICIANS INS A MUT GRP	464	32417	NORTHWEST DENTISTS INS CO
		40738	PHYSICIANS INS A MUT CO
		10942	WESTERN PROFESSIONAL INS CO
PHYSICIANS INS CO OF WI	982	34762	CENTURY AMERICAN INS CO
		23400	PHYSICIANS INS CO OF WI
		44334	PROFESSIONAL ASSUR CO
PICA GRP	3504	10222	PACO ASSUR CO INC
		14460	PODIATRY INS CO OF AMER A MUT CO

PROPERTY AND CASUALTY INSURANCE INDUSTRY INDEX OF COMPANIES

Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
PLYMOUTH ROCK INS GRP	415	10394	BUNKER HILL INS CO
		43982	MT WASHINGTON ASSUR CORP
		21750	PILGRIM INS CO
		14737	PLYMOUTH ROCK ASSUR CORP
PMI GRP OF CO	1135	18732	COMMERCIAL LOAN INS CORP
		12815	FINANCIAL GUARANTY INS CO
		10706	PINEBROOK MORTGAGE INS CO
		10670	PMI MORTGAGE GUARANTY CO
		27251	PMI MORTGAGE INS CO
		10287	RESIDENTIAL GUARANTY CO
		10741	RESIDENTIAL INS CO
		61484	SAFEHEALTH LIFE INS CO INC
POE FINANCIAL GRP	2578	26786	WMAC CREDIT INS CORP
		10902	ATLANTIC PREFERRED INS CO
		11577	FLORIDA PREFERRED PROP INS CO
PRESERVER GROUP INC	26	10661	SOUTHERN FAMILY INS CO
		40665	AMERICAN COLONIAL INS CO
		23639	MCA INS CO
		37451	MOTOR CLUB OF AMER INS CO
		10205	MOUNTAIN VALLEY IND CO
		24007	NORTH EAST INS CO
PROALLIANCE GRP	3592	15586	PRESERVER INS CO
		39551	CONTINENTAL HERITAGE INS CO
		12750	EVERGREEN NATL IND CO
PROASSURANCE CORP GRP	2698	31402	AMERICAN MEDICAL INS EXCH
		33391	MEDICAL ASSUR CO INC
		16101	MEEMIC INS CO
		38954	PRONATIONAL INS CO
		10179	RED MOUNTAIN CAS INS CO INC
PRODUCERS LLOYDS GRP	3382	23272	WOODBROOK CAS INS INC
		34312	PRODUCERS AGRICULTURE INS CO
PROGRESSIVE GRP	155	33170	PRODUCERS LLOYDS INS CO
		44180	MOUNTAIN LAUREL ASSUR CO
		10243	NATIONAL CONTINENTAL INS CO
		24252	PROGRESSIVE AMERICAN INS CO
		42420	PROGRESSIVE ATLANTIC INS CO
		10192	PROGRESSIVE AUTO PRO INS CO
		17350	PROGRESSIVE BAYSIDE INS CO
		24260	PROGRESSIVE CAS INS CO
		44288	PROGRESSIVE CHOICE INS CO
		42994	PROGRESSIVE CLASSIC INS CO
		29203	PROGRESSIVE CNTY MUT INS CO
		10194	PROGRESSIVE CONSUMERS INS CO
		10193	PROGRESSIVE EXPRESS INS CO

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		42412	PROGRESSIVE GULF INS CO
		16322	PROGRESSIVE HALCYON INS CO
		10067	PROGRESSIVE HI INS CORP
		11851	PROGRESSIVE HOME INS CO
		11085	PROGRESSIVE HOME UNDERWRITERS INS
		37605	PROGRESSIVE MARATHON INS CO
		24279	PROGRESSIVE MAX INS CO
		10187	PROGRESSIVE MI INS CO
		35190	PROGRESSIVE MOUNTAIN INS CO
		10042	PROGRESSIVE NORTHEASTERN INS CO
		38628	PROGRESSIVE NORTHERN INS CO
		42919	PROGRESSIVE NORTHWESTERN INS CO
		44695	PROGRESSIVE PALOVERDE INS CO
		37834	PROGRESSIVE PREFERRED INS CO
		21735	PROGRESSIVE PREMIER INS CO OF IL
		10050	PROGRESSIVE SECURITY INS CO
		38784	PROGRESSIVE SOUTHEASTERN INS CO
		32786	PROGRESSIVE SPECIALTY INS CO
		21727	PROGRESSIVE UNIVERSAL INS CO
		27804	PROGRESSIVE WEST INS CO
		11770	UNITED FNCL CAS CO
PROMUTUAL CO	1154	10206	MEDICAL PROFESSIONAL MUT INS CO
		10638	PROSELECT INS CO
		20400	PROSELECT NATL INS CO INC
PROTECTIVE INS GRP	867	12416	PROTECTIVE INS CO
		40460	SAGAMORE INS CO
PROTECTIVE LIFE INS GRP	458	62456	CAPITAL INVESTORS LIFE INS CO
		85960	CITIZENS ACCIDENT & HEALTH INS CO
		90549	COLUMBIA NATL LIFE INS CO
		94285	EMPIRE GENERAL LIFE ASSUR CORP
		86290	EMPIRE GENERAL LIFE INS CO
		77984	FIRST VARIABLE LIFE INS CO
		60234	GOLDEN GATE CAPTIVE INS CO
		74640	GULFCO LIFE INS CO
		64807	INTER STATE ASSUR CO
		64998	INVESTORS PREFERRED LIFE INS CO
		55310	KANSAS CITY DENTAL CARE
		35769	LYNDON PROPERTY INS CO
		10051	LYNDON SOUTHERN INS CO
		84468	MCB LIFE INS CO
		85006	NATIONAL DEPOSIT LIFE INS CO
		95252	PARLIAMENT DENTAL PLANS INC
		88536	PROTECTIVE LIFE AND ANNUITY INS CO
		68136	PROTECTIVE LIFE INS CO
		60141	PROTECTIVE LIFE INS CO OF KY
		62868	PROTECTIVE LIFE INS CORP OF AL
		85413	REGIONS LIFE INS CO
		47481	UNITED DENTAL CARE OF WA INC

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		68411	UNITED FOUNDERS LIFE INS CO OF IL
		70335	WEST COAST LIFE INS CO
PUBLIC EMPLOYEES	157	18805	PEMCO INS CO
		71803	PEMCO LIFE INS CO
		24341	PEMCO MUT INS CO
PUBLIC SERVICE GRP	853	40177	PARAMOUNT INS CO
		15059	PUBLIC SERVICE MUT INS CO
		10997	WESTERN SELECT INS CO
QBE INS GRP LTD	796	39217	QBE INS CORP
		10219	QBE REINS CORP
		11515	QBE SPECIALTY INS CO
QUANTA US HOLDINGS GRP	3496	23752	QUANTA IND CO
		11446	QUANTA SPECIALTY LINES INS CO
QUEENSWAY FINANCIAL HOLDINGS GRP	885	18376	HERMITAGE INS CO
		35777	INTERNATIONAL IND CO
		29750	KODIAK INS CO
		10388	NORTH POINTE INS CO OF IL
		28185	PARADIGM INS CO
		38113	QUEENSWAY CAS INS CO
QUINCY MUT GRP	1275	28290	PATRONS OXFORD INS CO
		15067	QUINCY MUT FIRE INS CO
RADIAN GRP	766	30872	AMERIN GUARANTY CORP
		10185	AMERIN RE CORP
		15909	COMMONWEALTH MORTGAGE ASR CO OF TX
		36250	RADIAN ASSET ASSUR INC
		33790	RADIAN GUARANTY INC
		20720	RADIAN INS INC
		33944	RADIAN MORTGAGE INS INC
		27545	RADIAN REINS INC
		39870	VAN-AMERICAN INS CO
RAS GRP	1124	34924	DAKOTA TRUCK UNDERWRITERS
		10351	FIRST DAKOTA IND CO
REPUBLIC COMPANIES GRP	3489	10810	REPUBLIC FIRE & CAS INS CO
		19208	REPUBLIC LLOYDS
		24538	REPUBLIC UNDERWRITERS INS CO
		40479	REPUBLIC VANGUARD INS CO
		27863	SOUTHERN COUNTY MUT INS CO
		19216	SOUTHERN INS CO
		10809	SOUTHERN UNDERWRITERS INS CO
		10925	SOUTHERN VANGUARD INS CO
RESPONSE INS GRP	1234	36609	CONNECTICUT LIFE & CAS INS CO

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		39004	NATIONAL MERIT INS CO
		10811	RESPONSE IND CO
		10970	RESPONSE IND CO OF CA
		10290	RESPONSE IND CO OF DE
		43044	RESPONSE INS CO
		10727	RESPONSE INS CO OF AMER
		20133	RESPONSE WORLDWIDE DIRECT AUTO INSCO
		26050	RESPONSE WORLDWIDE INS CO
		26085	WARNER INS CO
RHINE RE GRP	1325	88865	ALEA NORTH AMER LIFE REIN CO
		44776	ALEA NORTH AMER SPECIALTY INS CO
		24899	ALEA NORTH AMERICA INS CO
RLI INS GRP	783	37974	MT HAWLEY INS CO
		28860	RLI IND CO
		13056	RLI INS CO
ROCKINGHAM GRP	899	42595	ROCKINGHAM CAS CO
		10214	ROCKINGHAM MUT INS CO
ROTHSCHILD INTERNATIONAL GRP	3485	43915	RAINIER INS CO
		41580	RED SHIELD INS CO
		11667	RED SHIELD SURPLUS INS CO
ROYAL & SUN ALLIANCE USA	553	24589	AMERICAN & FOREIGN INS CO
		37010	ATLANTIC IND CO
		26860	ATLANTIC SECURITY INS CO
		19542	CAROLINA AMERICAN INS CO
		24872	CONNECTICUT IND CO
		18260	DESIGN PROFS INS CO
		42684	EBI IND CO
		32794	EMPLOYEE BENEFITS INS CO
		10733	FINANCIAL STRUCTURES INS CO
		24880	FIRE & CAS INS CO OF CT
		24600	GLOBE IND CO
		40541	GROCERS INS CO
		11401	GUARANTY NATL INS CO
		26948	GUARANTY NATL INS CO OF CT
		29998	MARINE IND INS CO OF AMER
		37818	ORION INS CO
		18139	PEAK PROP & CAS INS CORP
		35262	PHOENIX ASSUR CO OF NY
		24678	ROYAL IND CO
		26980	ROYAL INS CO OF AMER
		43346	ROYAL LLOYDS OF TX
		41807	ROYAL SURPLUS LINES INS CO
		24694	SAFEGUARD INS CO
		20354	SEA INS CO OF AMER
		24902	SECURITY INS CO OF HARTFORD
		27915	TARIFF REIN LTD US BRANCH

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		19534	UNISUN INS CO
		29238	VIKING CNTY MUT INS CO
		13137	VIKING INS CO OF WI
ROYAL STATE GRP	683	37265	DTRIC INS CO LTD
		68551	ROYAL STATE NATL INS CO LTD
SAFECO INS GRP	163	19690	AMERICAN ECONOMY INS CO
		19704	AMERICAN STATES INS CO
		19712	AMERICAN STATES INS CO OF TX
		31933	AMERICAN STATES LLOYDS INS CO
		37214	AMERICAN STATES PREFERRED INS CO
		62820	EMPIRE LIFE INS CO
		24724	FIRST NATL INS CO OF AMER
		24732	GENERAL INS CO OF AMER
		26700	INSURANCE CO OF IL
		24740	SAFECO INS CO OF AMER
		39012	SAFECO INS CO OF IL
		11215	SAFECO INS CO OF IN
		11071	SAFECO INS CO OF OR
		85952	SAFECO LIFE INS CO
		11070	SAFECO LLOYDS INS CO
		24759	SAFECO NATL INS CO
		11100	SAFECO SURPLUS LINES INS CO
		51012	SAFECO TITLE INS CO OF NY
SAFETY GRP (THE)	188	33618	SAFETY IND INS CO
		39454	SAFETY INS CO
SAFEWAY INS GRP	257	29300	OAK BROOK CNTY MUT INS CO
		10939	SAFEWAY DIRECT INS CO
		12521	SAFEWAY INS CO
		11223	SAFEWAY INS CO OF AL
		25640	SAFEWAY INS CO OF GA
		10248	SAFEWAY INS CO OF LA
		17248	SAFEWAY PROP INS CO
SCOR REINS CO	749	25925	GENERAL SECURITY ASR CORP OF NY
		20559	GENERAL SECURITY IND CO OF AZ
		10695	GENERAL SECURITY INS CO
		39322	GENERAL SECURITY NATL INS CO
		64939	INVESTORS INS CORP
		68446	SCOR LIFE INS CO
		64688	SCOR LIFE US RE INS CO
		30058	SCOR REINS CO
SECURA INS GRP	96	22543	SECURA INS A MUT CO
		64491	SECURA LIFE INS CO
		10239	SECURA SUPREME INS CO
SEIBELS BRUCE GRP	168	24937	CATAWBA INS CO

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		24945	CONSOLIDATED AMERICAN INS CO
		64971	INVESTORS NATL LIFE INS CO SC
		24953	SOUTH CAROLINA INS CO
		32972	UNIVERSAL INS CO
SELECTIVE INS	242	12211	CHARLESTON INS CO
		12572	SELECTIVE INS CO OF AMER
		11867	SELECTIVE INS CO OF NEW ENGLAND
		13730	SELECTIVE INS CO OF NY
		19259	SELECTIVE INS CO OF SC
		39926	SELECTIVE INS CO OF THE SOUTHEAST
		26301	SELECTIVE WAY INS CO
		19267	SOUTHEASTERN FIRE INS CO
SENTRY INS GRP	169	26441	DAIRYLAND COUNTY MUT INS CO OF TX
		21164	DAIRYLAND INS CO
		23434	MIDDLESEX INS CO
		71099	PARKER CENTENNIAL ASSUR CO
		23442	PATRIOT GENERAL INS CO
		28460	SENTRY CAS CO
		24988	SENTRY INS A MUT CO
		36803	SENTRY INS OF IL INC
		36811	SENTRY INS OF MI INC
		68810	SENTRY LIFE INS CO
		68829	SENTRY LIFE INS CO OF NY
		43370	SENTRY LLOYDS OF TX
		41173	SENTRY REINS CO
		21180	SENTRY SELECT INS CO
		40215	SENTRY SYNDICATE / IL INC
		40207	SENTRY SYNDICATE INC
SERVICE LIFE GRP	681	10590	HEARTLAND LLOYDS INS CO
		10224	SERVICE CAS INS CO
		77151	SERVICE LIFE & CAS INS CO
		43389	SERVICE LLOYDS INS CO
SHELTER INS COS	123	23361	SHELTER GENERAL INS CO
		65757	SHELTER LIFE INS CO
		23388	SHELTER MUT INS CO
		26557	SHELTER REINS CO
SIERRA PACIFIC GRP	712	35041	SIERRA PACIFIC INS CO
		77208	SIERRA PACIFIC LIFE INS CO
SOCIETY GRP INC	743	15261	SOCIETY INS
		42480	VENTURE INS CO
SOMPO JAPAN INS GRP	3219	38997	SOMPO JAPAN FIRE & MAR INS CO AMER
		11126	SOMPO JAPAN INS CO OF AMER
SOUTH CAROLINA FARM BUREAU MUT	533	42393	PALMETTO CAS INS CO

PROPERTY AND CASUALTY INSURANCE INDUSTRY INDEX OF COMPANIES

Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		15164	SOUTH CAROLINA FARM BUR MUT INS CO
SOUTHERN FARM BUREAU CAS	483	27820	FARM BUREAU CNTY MUTL INS CO OF TX
		31216	FLORIDA FARM BUREAU CAS INS CO
		21817	FLORIDA FARM BUREAU GENERAL INS CO
		40924	LOUISIANA FARM BUREAU CAS INS CO
		27669	MISSISSIPPI FARM BUREAU CAS INS CO
		18325	SOUTHERN FARM BUREAU CAS INS CO
		10058	SOUTHERN FARM BUREAU PROP
SOUTHERN GEN GRP	254	11447	SOUTHERN GENERAL IND INS CO
		37141	SOUTHERN GENERAL INS CO
		37311	SOUTHERN GENERAL UNDERWRITERS INS CO
ST PAUL TRAVELERS GRP	3548	43117	AMERICAN EQUITY INS CO
		10819	AMERICAN EQUITY SPECIALTY INS CO
		41769	ATHENA ASSUR CO
		22209	ATLANTIC INS CO
		19062	AUTOMOBILE INS CO OF HARTFORD CT
		25615	CHARTER OAK FIRE INS CO
		21296	COMMERCIAL GUARANTY CAS INS CO
		38385	COMMERCIAL GUARANTY INS CO
		37249	COMMERCIAL GUARANTY LLOYDS INS CO
		36463	DISCOVER PROP & CAS INS CO
		44440	DISCOVER REIN CO
		10213	DISCOVER SPECIALTY INS CO
		41483	FARMINGTON CAS CO
		35386	FIDELITY & GUARANTY INS CO
		25879	FIDELITY & GUARANTY INS UNDERWRITERS
		10647	FIRST FLORIDIAN AUTO & HOME INS CO
		29930	FIRST TRENTON IND CO
		10799	GEOVERA INS CO
		37494	GULF GROUP LLOYDS
		22217	GULF INS CO
		42811	GULF UNDERWRITERS INS CO
		22454	MENDAKOTA INS CO
		33650	MENDOTA INS CO
		10950	MOUNTAIN RIDGE INS CO
		27987	NORTHFIELD INS CO
		24031	NORTHLAND CAS CO
		24015	NORTHLAND INS CO
		10887	PACIFIC SELECT PROPERTY INS CO
		25623	PHOENIX INS CO
		12850	PREMIER INS CO OF MA
		22535	SEABOARD SURETY CO
		22233	SELECT INS CO
		40967	ST PAUL FIRE & CAS INS CO
		24767	ST PAUL FIRE & MARINE INS CO
		24775	ST PAUL GUARDIAN INS CO
		41750	ST PAUL MEDICAL LIABILITY INS CO
		24791	ST PAUL MERCURY INS CO

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		19224	ST PAUL PROTECTIVE INS CO
		30481	ST PAUL SURPLUS LINES INS CO
		19070	STANDARD FIRE INS CO
		28188	TRAVCO INS CO
		40282	TRAVELERS COMMERCIAL CAS CO
		10785	TRAVELERS AUTO INS CO OF NJ
		19038	TRAVELERS CAS & SURETY CO
		31194	TRAVELERS CAS & SURETY CO OF AMER
		36170	TRAVELERS CAS CO OF CT
		19046	TRAVELERS CAS INS CO OF AMER
		36137	TRAVELERS COMMERCIAL INS CO
		29696	TRAVELERS EXCESS & SURPLUS LINES CO
		27998	TRAVELERS HOME & MARINE INS CO
		25658	TRAVELERS IND CO
		25666	TRAVELERS IND CO OF AMER
		25682	TRAVELERS IND CO OF CT
		41262	TRAVELERS LLOYDS INS CO
		41564	TRAVELERS LLOYDS OF TX INS CO
		38130	TRAVELERS PERSONAL INS CO
		36145	TRAVELERS PERSONAL SECURITY INS CO
		36161	TRAVELERS PROP CAS INS CO
		25674	TRAVELERS PROPERTY CAS CO OF AMER
		25887	US FIDELITY & GUARANTY CO
		10620	USF&G INS CO OF MS
		10182	USF&G SPECIALTY INS CO
STATE AUTO MUT GRP	175	13811	FARMERS CAS INS CO
		41599	INSURANCE CO OF OH
		10502	MERIDIAN CITIZENS MUT INS CO
		23353	MERIDIAN SECURITY INS CO
		31976	MID-PLAINS INS CO
		41653	MILBANK INS CO
		11502	STATE AUTO FL INS CO
		11017	STATE AUTO INS CO OF OH
		31755	STATE AUTO INS CO OF WI
		88137	STATE AUTO LIFE INS CO
		19530	STATE AUTO NATL INS CO
		25127	STATE AUTO PROP & CAS INS CO
		25135	STATE AUTOMOBILE MUT INS CO
STATE FARM IL	176	94498	STATE FARM ANNUITY & LIFE INS CO
		26816	STATE FARM CTY MUT INS CO OF TX
		25143	STATE FARM FIRE AND CAS CO
		10739	STATE FARM FLORIDA INS CO
		25151	STATE FARM GENERAL INS CO
		43796	STATE FARM IND CO
		69094	STATE FARM LIFE & ACCIDENT ASR CO
		69108	STATE FARM LIFE INS CO
		43419	STATE FARM LLOYDS
		25178	STATE FARM MUT AUTO INS CO

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
SWISS RE GRP	181	90948	AMERICAN MERCHANTS LIFE INS CO
		25422	ATRADIUS TRADE CREDIT INS CO
		91537	CANADIAN REASSUR CO US BR
		11555	EMPLOYERS DIRECT INS CO
		10818	FACILITY INS CORP
		38830	FORT WAYNE HLTH & CAS INS CO
		64203	GUARANTEE RESERVE LIFE INS CO
		72338	HIBISCUS LIFE INS CO
		97039	LINCOLN NATL REASSUR CO
		38822	LINSO REINS CO
		65692	LONE STAR LIFE INS CO
		25062	MERCANTILE & GEN REINS CO OF AMER
		66036	MIDLAND LIFE INS CO
		75388	MISSION LIFE INS CO
		93726	MISSION LIFE INS CO OF AMER
		25038	NORTH AMERICAN CAPACITY INS CO
		29700	NORTH AMERICAN ELITE INS CO
		29874	NORTH AMERICAN SPECIALTY INS CO
		94480	PACIFIC LIFE & ACCIDENT INS CO
		65765	REASSURE AMERICA LIFE INS CO
		93246	SAGE LIFE ASSUR OF AMER INC
		91391	SOUTHWESTERN LIFE INS CO
		93483	SWISS AM REASSUR CO
		67016	SWISS RE LIFE & HEALTH AMER INC
		82627	SWISS RE LIFE & HEALTH AMER INC
		84565	SWISS RE LIFE&HEALTH LTD
		25364	SWISS REIN AMERICA CORP
		25372	SWISS REINS CO US BR
		90530	SWISSRE LIFE INS CO
		86967	TEXASRE LIFE INS CO
		70211	VALLEY FORGE LIFE INS CO
		32778	WASHINGTON INTL INS CO
TENN FARMERS MUT	694	41220	TENNESSEE FARMERS ASSUR CO
		82759	TENNESSEE FARMERS LIFE INS CO
		74250	TENNESSEE FARMERS LIFE REASSUR
		15245	TENNESSEE FARMERS MUT INS CO
TEXAS ST NATL GRP	93	22608	NATIONAL SPECIALTY INS CO
		29408	STATE & COUNTY MUT FIRE INS CO
		12831	STATE NATL INS CO INC
		66494	STATE NATL LIFE INS CO INC
THE KERNAN GRP	3384	15440	FINANCIAL BENEFITS INS CO
		33030	INS CO OF THE AMERICAS
		30175	ORISKA INS CO
		26549	REINSURANCE CO OF AMER INC
THE LDS GROUP	905	94579	FIRST ASSUR LIFE OF AMER
		97209	PERFORMANCE LIFE OF AMER
		83577	SOUTHERN NATL LIFE INS CO

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		11124	VERSANT CAS INS CO
		93650	VERSANT LIFE INS CO
THE FARMER GRP	1226	11164	BUILDERS DIRECT INS CO
		28649	EASTERN ATLANTIC INS CO
		43486	WARRANTY UNDERWRITERS INS CO
THE SALEM GRP	1261	13854	FARMERS MUT FIC OF SALEM CTY
		14800	SALEM INS CO
THOMSON INS GRP	1303	10980	RISK MGMT IND INC
		12243	THOMSON SECURITY INS CO
TITUS GRP	210	62340	CONSOLIDATED GEN LIFE INS CO
		26190	CONSOLIDATED INS ASSOC
		26204	CONSOLIDATED LLOYDS
		29246	CONSUMERS CNTY MUT INS CO
		65560	LIFE PROTECTION INS CO
TOPA EQUITIES LTD	161	31461	DORCHESTER INS CO LTD
		90751	GROSVENOR LIFE INS CO
		86886	GROSVENOR LIFE INS LTD
		18031	TOPA INS CO
TOWER HILL INS GRP	3484	29050	TOWER HILL PREFERRED INS CO
		11027	TOWER HILL PRIME INSURANCE COMPANY
		12011	TOWER HILL SELECT INS CO
TUSCARORA GRP	3407	11505	TUSCARORA WAYNE INS CO
		17825	TUSCARORA WAYNE MUT INS CO
		30880	WASHINGTON MUT FIRE & STORM INS
TX FARM BUR MUT	809	25380	TEXAS FARM BUREAU MUT INS CO
		25399	TEXAS FARM BUREAU UNDERWRITERS
UMI INC	888	94536	CABLE LIFE INS CO
		39705	FIRST NY SYNDICATE CORP
		10680	FRANKLIN HOMEOWNERS ASSUR CO
		14729	MUTUAL FIRE MARINE & INLAND INS CO
UNION LABOR GRP	781	24319	DARWIN SELECT INS CO
		37893	ULICO CAS CO
		10004	ULICO STANDARD OF AMER CAS CO
		86371	ULLICO LIFE INS CO
		69744	UNION LABOR LIFE INS CO
		81124	UNION STANDARD OF AMER LIFE INS CO
UNION MUT VT	195	43320	EASTERN MUT INS CO
		25852	NEW ENGLAND GUARANTY INS CO INC
		25860	UNION MUT FIRE INS CO

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
UNITED AUTOMOBILE INS GRP	1235	10203	ARGUS FIRE & CAS INS CO
		35319	UNITED AUTOMOBILE INS CO
		10832	UNITED MIDWEST INS CO
UNITED FIRE & CAS GRP	248	10324	ADDISON INS CO
		19518	AMERICAN IND CO
		18295	LAFAYETTE INS CO
		19526	TEXAS GENERAL IND CO
		13021	UNITED FIRE & CAS CO
		19496	UNITED FIRE & INDEMNITY CO
		43559	UNITED FIRE LLOYDS
		69973	UNITED LIFE INS CO
		43567	UNITED SURPLUS LINES INS CO
UNITED HERITAGE MUT GRP	2878	26824	SUBLIMITY INS CO
		63983	UNITED HERITAGE LIFE INS CO
		18939	UNITED HERITAGE PROP & CAS CO
UNITED NATL GRP	920	42048	DIAMOND STATE INS CO
		11445	UNITED NATL CAS INS CO
		13064	UNITED NATL INS CO
		41335	UNITED NATL SPECIALTY INS CO
UNITED SERVICES AUTOMOBILE ASN GRP	200	21253	GARRISON PROPERTY AND CAS INS CO
		25941	UNITED SERVICES AUTO ASSOC
		90603	USAA ANNUITY & LIFE INS CO
		25968	USAA CAS INS CO
		43940	USAA CAS INS CO
		10078	USAA COUNTY MUT INS CO
		18600	USAA GENERAL IND CO
		69663	USAA LIFE INS CO
		60228	USAA LIFE INS CO OF NY
		73679	USAA LIFE INS CO OF TX
		11120	USAA TEXAS LLOYDS CO
UNITRIN GRP	215	38156	ALPHA PROP & CAS INS CO
		37524	CHARTER IND CO
		19007	CLAYTON REIN LTD
		61972	COASTAL PLAINS LIFE INS
		19852	FINANCIAL IND CO
		74136	FIRESIDE LIFE INS CO
		10914	KEMPER INDEPENDENCE INS CO
		17353	LEHIGH VALLEY INS CO
		26662	MILWAUKEE CAS INS CO
		14591	MILWAUKEE INS CO
		40703	MILWAUKEE SAFEGUARD INS CO
		90522	NATIONALCARE INS CO
		68357	RELIABLE LIFE INS CO
		60022	RELIABLE LIFE INS CO OF TX
		68462	RESERVE NATL INS CO
		19879	SECURITY NATL INS CO

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		26689	TRINITY LLOYDS INS CO
		19887	TRINITY UNIVERSAL INS CO
		15954	TRINITY UNIVERSAL INS CO OF KS
		12998	UNION NATL FIRE INS CO
		69779	UNION NATL LIFE INS CO
		11142	UNITED CAS INS CO OF AMER
		69930	UNITED INS CO OF AMER
		43427	UNITED LLOYDS INS CO
		10881	UNITRIN ADVANTAGE INS CO
		16063	UNITRIN AUTO & HOME INS CO
		29351	UNITRIN COUNTY MUT INS CO
		10226	UNITRIN DIRECT INS CO
		10915	UNITRIN DIRECT PROPERTY & CAS CO
		25909	UNITRIN PREFERRED INS CO
		14133	VALLEY INS CO
		10698	VALLEY PROP & CAS INS CO
UNIVERSAL INS CO GRP	71	11052	CARRIBEAN ALLIANCE INS CO
		11827	EASTERN AMER INS CO
		10363	RICHPORT INS CO
		31704	UNIVERSAL INS CO
		11986	UNIVERSAL INS CO OF NA
UNIVERSAL SURETY	199	23264	INLAND INS CO
		25933	UNIVERSAL SURETY CO
UPMC HEALTH SYSTEM	1324	47024	COMMUNITY CARE BEHAVIORAL HEALTH ORG
		10599	FREEDOM INS CO
		17990	TRI CENTURY INS CO
		11995	UPMC FOR YOU INC
		11018	UPMC HEALTH BENEFITS INC
		11994	UPMC HEALTH NETWORK INC
		95216	UPMC HEALTH PLAN INC
USAGENCIES GRP	1345	10295	USAGENCIES CAS INS CO INC
		10413	USAGENCIES DIRECT INS CO
USAUTO HOLDINGS GRP	3362	10336	USAUTO INS CO
		11508	VILLAGE AUTO INS CO INC
USIC GRP	3593	44423	UNITED SURETY & IND CO
		12152	USIC OF FL INC
UTICA NATL INS GRP	201	25984	GRAPHIC ARTS MUT INS CO
		12475	REPUBLIC-FRANKLIN INS CO
		10990	UTICA LLOYDS OF TX
		25976	UTICA MUT INS CO
		10687	UTICA NATL ASSUR CO
		16730	UTICA NATL INS CO OF DE
		43478	UTICA NATL INS CO OF TX
		63738	UTICA NATL LIFE INS CO

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		43451	UTICA SPECIALTY RISK INS CO
VAN ENT GRP	697	37060	OLD UNITED CAS CO
		76007	OLD UNITED LIFE INS CO
		85600	OLD UNITED REINS CO
VERMONT MUT GRP	234	25500	CHAMPLAIN CAS CO OF VT
		14095	GRANITE MUT INS CO
		25992	NORTHERN SECURITY INS CO INC
		26018	VERMONT MUT INS CO
VESTA INS GRP	958	60445	AMERICAN FOUNDERS LIFE INS CO
		10663	FLORIDA SELECT INS CO
		22438	HAWAIIAN INS & GTY CO LTD
		10907	INSTANT AUTO INS CO
		67296	LAUREL LIFE INS CO
		30503	SHELBY CAS INS COMP
		15156	SHELBY INS CO
		11035	TEXAS SELECT LLOYDS INS CO
		43885	TEXAS SELECT LLOYDS INS CO
		10959	VESTA CAPITAL INS SYNDICATE INC
		11762	VESTA FIRE INS CORP
		42668	VESTA INS CORP
VFH CAPTIVE GRP	2778	12156	CROWN CAPTIVE INS CO INC
		11148	CROWN INS CO OF DC
		10798	VFH CAPTIVE INS CO
VIRGINIA FARM BUR	203	26026	VIRGINIA FARM BUREAU FIRE & CAS INS
		26034	VIRGINIA FARM BUREAU MUT INS CO
		10086	VIRGINIA FARM BUREAU TOWN & CNTRY
WAWANESA INS GRP	1179	10683	WAWANESA GENERAL INS CO
		31526	WAWANESA MUT INS CO US BRANCH
WELLPOINT INC GRP	671	95069	AMERICAN HEALTH NETWORK KY INC
		95143	AMERICAN HEALTH NETWORK KY INC
		96830	ANTHEM HEALTH OF IN INC
		95177	ANTHEM HEALTH PLAN OF WV INC
		60217	ANTHEM HEALTH PLANS INC
		95120	ANTHEM HEALTH PLANS OF KY INC
		52618	ANTHEM HEALTH PLANS OF ME INC
		53759	ANTHEM HEALTH PLANS OF NH
		71835	ANTHEM HLTH PLANS OF VA INC
		28207	ANTHEM INS CO INC
		61069	ANTHEM LIFE INS CO
		65790	ANTHEM LIFE INS CO CA
		87815	ANTHEM LIFE INS CO OF FL
		62825	BC LIFE & HEALTH INS CO
		96962	BCBS HEALTHCARE PLAN OF GA INC
		54801	BCBS OF GA INC

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		54003	BCBS OF WI
		95727	CENTRAL ME PARTNERS HEALTH PLAN INC
		10345	COMMUNITY INS CO
		95693	COMPCARE HEALTH SERVICES INS CORP
		97217	GREATER GA LIFE INS CO
		95169	HEALTHKEEPERS INC
		96475	HEALTHLINK HMO INC
		78972	HEALTHY ALLIANCE LIFE INS CO
		95473	HMO CO INC
		95358	HMO MO INC
		95728	MAINE PARTNERS HEALTH PLAN INC
		95527	MATTHEW THORTON HEALTH PLAN INC
		28215	MUTUAL MED INS INC
		85286	ONENATION INS CO
		95167	PENINSULA HEALTH CARE INC
		96512	PRIORITY HEALTHCARE INC
		83640	RIGHTCHOICE INS CO
		11011	ROCKY MOUNTAIN HOSPITAL & MEDICAL
		96482	SOUTHEASTERN UNITED MEDIGROUP INC
		95456	SPECIALMED OF IN INC
		71768	TRIGON HEALTH AND LIFE INS CO
		70700	UNICARE HEALTH INS CO OF THE MIDWEST
		10076	UNICARE HEALTH INS CO OF TX
		52616	UNICARE HEALTH PLAN OF OK INC
		11170	UNICARE HEALTH PLAN OF VA INC
		11810	UNICARE HEALTH PLAN OF WV INC
		95505	UNICARE HEALTH PLANS OF THE MIDWEST
		95420	UNICARE HEALTH PLANS OF TX INC
		80314	UNICARE LIFE & HEALTH INS CO
		83500	UNITED HEARTLAND LIFE INS CO
		29157	UNITED WI INS CO
		95796	UNITY HEALTH PLANS INS CORP
		95261	VALLEY HEALTH PLAN INC
WELLS FARGO GRP	471	42765	CENTURION CAS CO
		62383	CENTURION LIFE INS CO
		44563	CHM INS CO
		74071	FIDELITY NATL LIFE INS CO
		81990	FIRST CITY LIFE INS CO
		74241	FIRST SECURITY LIFE INS CO OF AZ
		11486	GOLDEN PACIFIC INS CO
		11279	GREAT PLAINS INS CO
		80543	INTRAWEST INS CO
		79537	MIDWEST CREDIT LIFE INS CO
		11345	NORTH STAR MORTGAGE GUARANTY REINS C
		39039	RURAL COMMUNITY INS CO
		76961	SCOTT LIFE INS CO
		10534	SUPERIOR GUARANTY INS CO
		71757	UFS LIFE REINS CO
WEST BEND MUT GRP	1243	10857	MICHIGAN INS CO

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GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		15350	WEST BEND MUT INS CO
WESTERN MUT INS GRP	800	38490	ARIZONA HOME INS CO
		15776	RESIDENCE MUT INS CO
		13625	WESTERN MUT INS CO
WESTERN NATL MUT	309	24465	WESTERN NATL ASSUR CO
		15377	WESTERN NATL MUT INS CO
WESTERN RESERVE	207	26123	LIGHTNING ROD MUT INS CO
		10271	SONNENBERG MUT INS ASSOC
		26131	WESTERN RESERVE MUT CAS CO
WESTERN SERVICE CONTRACT GRP	2898	37850	PACIFIC SPECIALTY INS CO
		11168	PACIFIC SPECIALTY LLOYDS
WESTERN WORLD GRP	866	40436	STRATFORD INS CO
		37982	TUDOR INS CO
		13196	WESTERN WORLD INS CO
WESTFIELD GRP	228	19992	AMERICAN SELECT INS CO
		20001	BEACON INS CO OF AMER
		32735	FIRST DE INS CO
		14052	FIRST PATRIOT INS CO
		27421	NEFFSVILLE MUT FIRE INS CO
		24104	OHIO FARMERS INS CO
		16853	OLD GUARD FIRE INS CO
		17558	OLD GUARD INS CO
		50792	SOUTHERN TITLE INS CORP
		24112	WESTFIELD INS CO
		24120	WESTFIELD NATL INS CO
WESTWARD GRP	237	60078	HALLMARK LIFE INS CO
		24635	WESTWARD INS CO
		78301	WESTWARD LIFE INS CO
WHITE MOUNTAINS GRP	1129	10391	AMERICAN CENTENNIAL INS CO
		37915	AMERICAN CENTRAL INS CO
		20613	AMERICAN EMPLOYERS INS CO
		60879	AMERICAN STATES LIFE INS CO
		27154	ATLANTIC SPECIALTY INS CO
		34460	AUTOONE INS CO
		34479	AUTOONE SELECT INS CO
		11166	C-F INS CO
		32271	CALIFORNIA IND INS CO
		21946	CAMDEN FIRE INS ASSOC
		10929	CII INS CO
		32280	COMMERCIAL CAS INS CO
		10856	CORTLANDT INS CO
		20648	EMPLOYERS FIRE INS CO
		25712	ESURANCE INS CO

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		30210	ESURANCE PROP AND CAS INS CO
		25704	FARMERS & MERCHANTS INS CO
		78417	FIRST SYMETRA NATL LIFE INS CO OF NY
		38776	FOLKSAMERICA REIN CO
		21741	HOMELAND CENTRAL INS CO
		34452	HOMELAND INS CO OF NY
		38849	HOUSTON GENERAL INS CO
		11988	HOUSTON GENERAL INS EXCH
		18643	HOUSTON GENERAL LLOYDS
		40320	MASSACHUSETTS HOMELAND INS CO
		19011	MIDWESTERN INS CO
		16217	NATIONAL FARMERS UNION PROP & CAS
		38369	NORTHERN ASSUR CO OF AMER
		20621	ONEBEACON AMERICA INS CO
		21970	ONEBEACON INS CO
		39489	ONEBEACON LLOYD'S OF TX
		42650	ONEBEACON MIDWEST INS CO
		21962	PENNSYLVANIA GENERAL INS CO
		10238	POTOMAC INS CO
		35408	SIRIUS AMER INS CO
		68608	SYMETRA LIFE INS CO
		90581	SYMETRA NATL LIFE INS CO
		38857	TRADERS & GENERAL INS CO
		41718	TRADERS & PACIFIC INS CO
		21776	UNITED SECURITY INS CO
		31267	YORK INS CO OF ME
WORKCOMP INS GRP	1142	60133	BSH LIFE INS INC
		10390	WORKCOMP HI INS CO INC
		10797	WORKCOMP HI SELECT INC
WORKERS COMP OF UTAH GRP	1147	60104	UNIVANTAGE INS CO
		10033	WORKERS COMP FUND
WORKMENS GRP	273	13250	WORKMENS AUTO INS CO
		78409	WORKMENS LIFE INS CO
WR BERKLEY CORP	98	31325	ACADIA INS CO
		44318	ADMIRAL IND CO
		24856	ADMIRAL INS CO
		32603	BERKLEY INS CO
		10389	BERKLEY INS CO OF THE CAROLINAS
		29580	BERKLEY REGIONAL INS CO
		31295	BERKLEY REGIONAL SPECIALTY INS CO
		31307	CADILLAC MOUNTAIN INS CO
		10510	CAROLINA CAS INS CO
		33480	CLERMONT INS CO
		10804	CONTINENTAL WESTERN INS CO
		21784	FIREMENS INS CO OF WASHINGTON DC
		10833	GEMINI INS CO
		25224	GREAT DIVIDE INS CO

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Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		18468	GREAT RIVER INS CO
		10885	KEY RISK INS CO
		23612	MIDWEST EMPLOYERS CAS CO
		17370	NAUTILUS INS CO
		25836	NEBRASKA HARDWARE MUT INS CO
		39446	NORTH STAR SYNDICATE INC
		35920	OLYMPUS INS CO
		10900	PREFERRED EMPLOYERS INS CO
		36684	RIVERPORT INS CO
		11001	RIVERPORT INS CO OF CA
		40045	STARNET INS CO
		31003	TRI STATE INS CO OF MN
		25844	UNION INS CO
		38911	UNION STANDARD INS CO
		43435	UNION STANDARD LLOYDS
X L AMER	1285	22322	GREENWICH INS CO
		36940	INDIAN HARBOR INS CO
		40193	X L INS CO OF NY
		11007	XL CAPITAL ASSUR INC
		20311	XL CAPITAL ASSURANCE INC
		24554	XL INS AMER INC
		88080	XL LIFE INS AND ANNUITY CO
		11938	XL LLOYDS INS CO
		20583	XL REINS AMERICA INC
		10963	XL RISK SOLUTIONS INC
		19607	XL SELECT
		37885	XL SPECIALTY INS CO
ZALE CORP	669	30325	ZALE IND CO
		71323	ZALE LIFE INS CO
ZENITH NATL INS GRP	336	13269	ZENITH INS CO
		10849	ZENITH INS CO OF FL
		30150	ZENITH STAR INS CO
		30120	ZNAT INS CO
ZURICH INS GRP	212	24996	AARDWOLF REINS CO
		43699	AMERICAN FEDERATION INS CO
		26247	AMERICAN GUARANTEE & LIABILITY INS
		40142	AMERICAN ZURICH INS CO
		19305	ASSURANCE CO OF AMER
		34649	CENTRE INS CO
		80896	CENTRE LIFE INS CO
		33596	CENTRE REINS CO OF NY
		22500	CITY INS CO
		10315	CIVIC PROPERTY & CAS CO
		34347	COLONIAL AMERICAN CAS & SURETY CO
		22144	CONSTELLATION REIN CO
		21326	EMPIRE FIRE & MARINE INS CO
		21334	EMPIRE IND INS CO

PROPERTY AND CASUALTY INSURANCE INDUSTRY INDEX OF COMPANIES

Companies Affiliated With A Group By Group

GROUP NAME	GROUP CODE	INDIVIDUAL COMPANY CODE	COMPANY NAME
		10318	EXACT PROP & CAS CO INC
		21628	FARMERS INS CO INC
		21598	FARMERS INS CO OF AZ
		21601	FARMERS INS CO OF ID
		21636	FARMERS INS CO OF OR
		21644	FARMERS INS CO OF WA
		21652	FARMERS INS EXCH
		36889	FARMERS INS OF COLUMBUS INC
		10806	FARMERS NEW CENTURY INS CO
		63177	FARMERS NEW WORLD LIFE INS CO
		10873	FARMERS REINS CO
		24392	FARMERS TX CNTY MUT INS CO
		39306	FIDELITY & DEPOSIT CO OF MD
		21660	FIRE INS EXCH
		29254	FOREMOST CNTY MUT INS CO
		11185	FOREMOST INS CO
		41688	FOREMOST LLOYDS OF TX
		11800	FOREMOST PROPERTY & CAS INS CO
		41513	FOREMOST SIGNATURE INS CO
		22519	HOME IND CO
		22527	HOME INS CO
		29432	HOME INS CO OF IL
		28177	HOME INS CO OF IN
		40614	HOME INS CO OF TX
		40363	HOME INS CO OF WI
		21679	ILLINOIS FARMERS INS CO
		90557	KEMPER INVESTORS LIFE INS CO
		19321	MAINE BONDING & CAS CO
		19356	MARYLAND CAS CO
		19348	MARYLAND INS CO
		36242	MARYLAND LLOYDS
		21687	MID-CENTURY INS CO
		28673	MID-CENTURY INS CO OF TX
		19364	NATIONAL STD INS CO
		10317	NEIGHBORHOOD SPIRIT PROP & CAS CO
		19372	NORTHERN INS CO OF NY
		26387	STEADFAST INS CO
		21695	TEXAS FARMERS INS CO
		21709	TRUCK INS EXCH
		23116	UNIVERSAL UNDERWRITERS INS CO
		41181	UNIVERSAL UNDERWRITERS INS CO
		70173	UNIVERSAL UNDERWRITERS LIFE INS CO
		40843	UNIVERSAL UNDERWRITERS OF TX INS
		38032	US INTL REINS CO
		26611	VALIANT INS CO
		24317	ZC SPECIALTY INS CO
		16535	ZURICH AMERICAN INS CO
		27855	ZURICH AMERICAN INS CO OF IL
		40347	ZURICH AMERICAN LLOYDS
		30730	ZURICH REINS CO OF AMER

PROPERTY AND CASUALTY INSURANCE INDUSTRY INDEX OF COMPANIES

Companies Not Affiliated With A Group

COMPANY CODE	COMPANY NAME
22896	ACA FINANCIAL GUARANTY CORP
42544	ACADEMIC HLTH PROFESSIONALS INS
26379	ACCREDITED SURETY & CAS CO INC
39381	ADRIATIC INS CO
40517	ADVANTAGE WORKERS COMP INS CO
11989	ADVOCATE MD INS OF THE SW INC
24619	AEQUICAP INS CO
42757	AGRI GENERAL INS CO
34886	AIOI INS CO OF AMER
17710	ALABAMA MUNICIPAL INS CORP
38733	ALASKA NAT INS CO
38687	ALASKA TIMBER INS EXCHANGE
30970	ALLEGANY CO-OP INS CO
13285	ALLEGHENY CAS CO
34541	ALLEGHENY SURETY CO
32743	ALLIANCE MUT INS CO
11710	ALLIED PROFESSIONALS INS CO RRG
13293	AMALGAMATED CAS INS CO
12548	AMERICAN AGRI BUSINESS INS CO
10103	AMERICAN AGRICULTURAL INS CO
10232	AMERICAN ASSOC OF OTHODONTISTS RRG
45934	AMERICAN COMPENSATION INS CO
10903	AMERICAN EXCESS INS EXCHANGE RRG
40398	AMERICAN FUJI FIRE & MARINE INS CO
23177	AMERICAN HOME SHIELD OF NV INC
46493	AMERICAN HOME SHIELD OF VA INC
32557	AMERICAN PHYSICIANS INS EXCH
13366	AMERICAN STEAMSHIP OWNERS MUT PROT
31380	AMERICAN SURETY CO
16616	AMERICAN TRANSIT INS CO
11042	AMICUS MUT INS CO
40010	ANCHOR GENERAL INS CO
10308	ANTILLES INS CO
11598	APPLIED MEDICO LEGAL SOLUTIONS RRG
34738	ARAG INS CO
16926	ARECA INS EXCH
36714	ARIZONA STATE COMPENSATION FUND
41459	ARMED FORCES INS EXCHANGE
10899	ASOC DE SUSCRIPCION CONJUNTA DEL SEG
10717	ASPEN SPECIALTY INS CO
23140	ASSOCIATED INDUSTRIES INS CO INC
37370	ASSOCIATED LOGGERS EXCH
41114	ATLANTIC BONDING CO
42846	ATLANTIC CAS INS CO
10639	ATTORNEYS LIAB ASSUR SOCIETY INC RRG
32450	ATTORNEYS LIAB PROTECTION SOC RRG
13412	AUSTIN MUT INS CO
41041	AUTO CLUB SOUTH INS CO
29530	AXA ART INS CORP
16497	AZTEC INS CO
13420	BADGER MUT INS CO
31186	BALDWIN MUT INS CO
18538	BANCINSURE INC

PROPERTY AND CASUALTY INSURANCE INDUSTRY INDEX OF COMPANIES

Companies Not Affiliated With A Group

COMPANY CODE	COMPANY NAME
16373	BATTLE CREEK MUT INS CO
13471	BEAR RIVER MUT INS CO
16888	BEDFORD GRANGE MUT INS CO
41394	BENCHMARK INS CO
27081	BOND SAFEGUARD INS CO
15881	BREMEN FARMERS MUT INS CO
13501	BRETHREN MUT INS CO
16918	BRIAR CRK MUT INS CO
13528	BROTHERHOOD MUT INS CO
10319	BROWARD FACTORY SERVICE INC
10844	BUILDERS MUT INS CO
10830	BUSINESS ALLIANCE INS CO
44504	CALIFORNIA HEALTHCARE INS CO INC RRG
36340	CAMICO MUT INS CO
12260	CAMPED CAS & IND CO INC MD
30589	CAPITAL CITY INS CO INC
11825	CARE RRG INC
10720	CAROLINA FARMERS MUT INS CO
10808	CASSATT RRG INC
10561	CATHOLIC RELIEF INS CO OF AMER
10891	CEM INS CO
34568	CENTENNIAL CAS CO
34606	CENTER MUT INS CO
43826	CENTRAL CO-OPERATIVE INS CO
36951	CENTURY SURETY CO
26905	CENTURY-NATL INS CO
10372	CHAUTAUQUA PATRONS INS ASSOC
10642	CHEROKEE INS CO
18767	CHURCH MUT INS CO
25771	CIFG ASSURANCE NA INC
11992	CLARIAN HLTH RRG INC
18686	CO-OPERATIVE INS CO
11668	COASTAL INS RRG INC
31887	COFACE NORTH AMER INS CO
44598	COLLEGE LIABILITY INS CO A RECIP RRG
10758	COLONIAL SURETY CO
13641	COLORADO FARM BUREAU MUT INS CO
10692	COLUMBIA FEDERAL INS CO
20320	COLUMBIA LLOYDS INS CO
34169	COMMONWEALTH INS CO
31240	COMMONWEALTH MUT INS CO
13893	COMMUNITY BLOOD CNTR EXCH RRG
11536	COMMUNITY HEALTH ALLIANCE RECIP RRG
11259	COMMUNITY HOSPITAL RRG
18147	COMPANIA DE FIANZAS DE PR
35858	COMPANION INC
36188	COMPSOURCE OKLAHOMA
34711	COMPUTER INS CO
15890	CONNECTICUT MEDICAL INS CO
11528	CONSORTIUM RRG
10204	CONSUMERS INS USA INC
37206	CONTRACTORS BONDING & INS CO
10341	CONTROLLED RISK INS CO OF VT RRG

PROPERTY AND CASUALTY INSURANCE INDUSTRY INDEX OF COMPANIES

Companies Not Affiliated With A Group

COMPANY CODE	COMPANY NAME
11535	CONVENTUS INTER INS EXCHANGE
16411	COOPERATIVE MUT INS CO
11860	COPIC INS CO
10783	CORNERSTONE NATL INS CO
10839	COUNTRYWIDE INS CO
30082	CPA INS CO
14010	CRUSADER INS CO
24660	CUMBERLAND CAS & SURETY CO
16705	DEALERS ASSUR CO
43125	DELAWARE PROFESSIONAL INS CO
15458	DELTA LLOYDS INS CO OF HOUSTON
40975	DENTISTS INS CO
10659	DIAMOND INS CO
12006	DISTRICTS MUT INS
33499	DORINCO REIN CO
13919	DRYDEN MUT INS CO
10115	EASTERN DENTISTS INS CO RRG
16748	ELEVATORS MUT INS CO
10989	ELLINGTON MUT INS CO
12015	EMERGENCY MEDICINE RRG INC
11714	EMERGENCY PHYSICIANS INS CO RRG
10374	ERIE & NIAGRA INS ASSOC
17043	EVERETT CASH MUT INS CO
13757	FARM BUREAU MUT INS CO OF AR INC
30805	FARM CREDIT SYS ASSOC CAPTIVE INS CO
18228	FARMERS HOME MUT FIRE INS CO
16446	FARMERS INS CO OF FLEMINGTON
36315	FARMERS MECH MUT FIRE INS OF WV
16055	FARMERS MUT F I C OF DUG HILL
28738	FARMERS MUT F I C OF OKARCHE
17094	FARMERS MUT FIRE INS CO OF MARBLE
17124	FARMERS MUT INS CO
40070	FARMERS MUT INS CO
13889	FARMERS MUT INS CO OF NE
30651	FARMERS MUT OF TN
28436	FARMERS UNION MUT INS CO
32670	FARMERS UNION MUT INS CO
10719	FARMINGTON MUT INS CO
11118	FEDERATED RURAL ELECTRIC INS EXCH
10385	FFVA MUT INS CO
31453	FINANCIAL PACIFIC INS CO
43842	FINGER LAKES FIRE & CAS INS CO
10347	FIRST COMMERCIAL INS CO
38326	FIRST IND OF AMER INS CO
11278	FIRST MEDICAL INS CO RRG
43877	FIRST MUT INS CO
10972	FIRST NET INS CO
10859	FIRST NONPROFIT INS CO
28519	FIRST SEALORD SURETY INC
27626	FIRSTCOMP INS CO
10688	FLORIDA FAMILY INS CO
10699	FLORIDA HOSPITALITY MUT INS CO
10842	FRANKLIN CAS INS CO RRG

PROPERTY AND CASUALTY INSURANCE INDUSTRY INDEX OF COMPANIES

Companies Not Affiliated With A Group

COMPANY CODE	COMPANY NAME
14753	FREDERICK MUT INS CO
13994	FREMONT INS CO
26760	FULMONT MUT INS CO
12000	GEISINGER INS CORP RRG
18457	GEM STATE INS CO
10364	GENESEE PATRONS COOP INS CO
17884	GERMAN MUT INS CO
14036	GERMANTOWN MUT INS CO
39861	GOLDEN BEAR INS CO
14044	GOODVILLE MUT CAS CO
22098	GRAIN DEALERS MUT INS CO
43265	GRAMERCY INS CO
16870	GRANADA INS CO
26310	GRANITE RE INC
11448	GSFS RRG INC
36650	GUARANTEE CO OF NORTH AMERICA USA
17779	GUARDIAN INS CO INC
12014	GUTHRIE RRG
44377	HALIFAX MUT INS CO
27324	HANOVER FIRE AND CAS INS CO
30317	HANYS INS CO
26433	HARCO NATL INS CO
11101	HARTLAND MUT INS CO
14176	HASTINGS MUT INS CO
10781	HAWAII EMPLOYERS MUT INS CO
35904	HEALTH CARE IND INC
10080	HEALTH PROVIDERS INS RECIPROCAL RRG
11683	HEALTHCARE PROVIDERS INS CO RRG
11854	HEALTHCARE UNDERWRITERS GRP OF KY
24309	HEREFORD INS CO
35513	HOMESURE OF VA INC
28550	HOUSING & REDEVELOPMENT INS EXCH
26797	HOUSING AUTHORITY RRG INC
10048	HYUNDAI MARINE & FIRE INS CO LTD
36480	ID COUNTIES R M P UNDERWRITERS
36129	IDAHO STATE INS FUND
44369	IMPERIAL FIRE & CAS INS CO
14257	IMT INS CO MUT
29831	INDEPENDENT MUT FIRE INS CO
22624	INDIANA FARMERS MUT INS CO
11021	INDIANA OLD NATL INS CO
11039	INJURED WORKERS INS FUND - MD
10293	INTEGRA INS INC
26778	INTEGRAND ASSUR CO
11592	INTERNATIONAL FIDELITY INS CO
14354	JEWELERS MUT INS CO
17329	JUNIATA MUT INS CO
34703	KANSAS MEDICAL MUT INS CO
14362	KANSAS MUT INS CO
11872	KENTUCKIANA MEDICAL RECIPROCAL RRG
10320	KENTUCKY EMPLOYERS MUT INS
11939	KENTUCKY HOSPITAL INS CO RRG
36706	LAWYERS MUT INS CO

PROPERTY AND CASUALTY INSURANCE INDUSTRY INDEX OF COMPANIES

Companies Not Affiliated With A Group

COMPANY CODE	COMPANY NAME
10708	LEMIC INS CO
37940	LEXINGTON NATL INS CORP
13307	LEXON INS CO
37800	LG INS CO LTD US BRANCH
10924	LITTLE BLACK MUT INS CO
14427	LOUISIANA FARM BUREAU MUT INS CO
43656	LOUISIANA MED MUT INS CO
10718	LOUISIANA RETAILERS MUT INS CO
22350	LOUISIANA WORKERS COMP CORP
27596	LR INS INC
23108	LUMBERMENS UNDERWRITING ALLIANCE
33502	MACHINERY INS INC ASSESSABLE MUT CO
10702	MADISON INS CO
42269	MAJESTIC INS CO
10689	MANITOWOC MUT INS CO
31780	MAPLE VALLEY MUT INS CO
14451	MARYSVILLE MUT INS CO
10697	MCIC VT INC RRG
11036	MCMILLAN WARNER MUT INS CO
11498	MDADVANTAGE INS CO OF NJ
26257	MEDAMERICA MUT RRG INC
11861	MEDICAL ALLIANCE INS CO
36277	MEDICAL MUT INS CO OF ME
17299	MENNONITE MUT INS CO
15768	MERCED MUT INS CO
33111	MHA INS CO
16764	MIAMI MUT INS CO
34029	MICHIGAN BASIC PROPERTY INS ASN
10998	MICHIGAN CONSTRUCTION INDSTRY MUT
14508	MICHIGAN MILLERS MUT INS CO
31429	MICHIGAN PROFESSIONAL INS EXCH
11533	MID-ATLANTIC INS CORP
27480	MID-STATE MUT INS CO
26835	MIDROX INS CO
26818	MIDSTATE MUT INS CO
23574	MIDWEST FAMILY MUT INS CO
16942	MIDWEST MEDICAL INS CO
11822	MILLENNIUM INS CO
14575	MILLERS CAPITAL INS CO
17450	MILLVILLE MUT INS CO
42234	MINNESOTA LAWYERS MUT INS CO
14605	MISSISSIPPI FARM BUREAU MUT INS CO
11582	MISSOURI PHYSICIANS MUT
27766	MISSOURI VALLEY MUT INS CO
15997	MMG INS CO
10191	MO EMPLOYERS MUT INS CO
10382	MONROE COOP INS CO
15660	MOTOR CLUB INS ASSOC
11547	MOUNTAIN LAUREL RRG INC
29440	MOUNTAIN WEST FARM BU MUT INS CO
10831	MT MORRIS MUT INS CO
	MT STATE COMPENSATION INSURANCE FUND
14656	MUNICIPAL MUT INS CO

PROPERTY AND CASUALTY INSURANCE INDUSTRY INDEX OF COMPANIES

Companies Not Affiliated With A Group

COMPANY CODE	COMPANY NAME
32832	MUTUAL INS CO OF AZ
11878	MUTUALAID EXCHANGE
23663	NATIONAL AMERICAN INS CO
36072	NATIONAL GUARDIAN RRG INC
23479	NATIONAL HOME WARRANTY INC
19119	NATIONAL UNITY INS CO
25240	NAU COUNTRY INS CO
11260	NEVADA MUTUAL INS CO INC
11539	NEW JERSEY PHYSICNS UNITED RECIP EXCH
20690	NEW YORK MUNICIPAL INS RECIPROCAL
34843	NEW YORK SCHOOLS INS RECIPROCAL
15110	NEWPORT BONDING & SURETY CO
27905	NLC MUT INS CO
16683	NORTH CAROLINA GRANGE MUT INS CO
43869	NORTH COUNTRY INS CO
38148	NORTH SEA INS CO
14885	NORTHWEST GF MUT INS CO
43583	NORTHWEST PHYSICIANS MUT INS CO
42552	NOVA CAS CO
34215	NUCLEAR ELECTRIC INS LTD
12360	OCEAN HARBOR CAS INS CO
41076	OCEAN MARINE IND INS CO
	OHIO BUREAU OF WORKERS' COMPENSATION
32573	OHIO FAIR PLAN UNDERWRITING ASSOC
26565	OHIO IND CO
29378	OLD AMERICAN CTY MUT FIRE INS CO
38644	OMEGA INS CO
10353	OOIDA RRG INC
44105	OPHTHALMIC MUT INS CO RRG
43850	OSWEGO COUNTY MUT INS CO
27677	PA STATE WORKERS' INSURANCE FUND
11575	PACE RRG INC
18380	PACIFIC IND INS CO
11530	PENNSYLVANIA HLTHCARE PROVIDERS INS
14974	PENNSYLVANIA LUMBERMENS MUT INS
33537	PENNSYLVANIA PROF LIAB JUA
17337	PHILANTHROPIC MUT FIRE INS CO
11588	PHYSICIANS INS CO
39594	PHYSICIANS LIABILITY INS CO
11704	PHYSICIANS PROFESSIONAL IND ASSN
11514	PHYSICIANS PROFESSIONAL LIABILITY RRG
41467	PHYSICIANS RECIP INSURERS
11513	PHYSICIANS SPECIALTY LTD RRG
41190	PINNACOL ASSUR - CO
12670	PIONEER GENERAL INS CO
18309	PIONEER STATE MUT INS CO
10817	PLATEAU CAS INS CO
30520	POLICYHOLDERS MUT INS CO
37869	PRE-PAID LEGAL CAS INC
11944	PREFERRED MANAGED RISK LTD
15024	PREFERRED MUT INS CO
44083	PREFERRED PHYSICIANS MEDICAL RRG
36234	PREFERRED PROFESSIONAL INS CO

PROPERTY AND CASUALTY INSURANCE INDUSTRY INDEX OF COMPANIES

Companies Not Affiliated With A Group

COMPANY CODE	COMPANY NAME
11264	PRIME INSURANCE SYNDICATE INC
11671	PROBUILDERS SPECIALTY INS CO RRG
11675	PROFESSIONAL CAS ASSN
12513	PROFESSIONAL LIAB INS CO OF AMER
10100	PROFORMANCE INS CO
	PUERTO RICO STATE INSURANCE FUND COR
16330	RAM MUT INS CO
17728	REAMSTOWN MUT INS CO
37052	REGIS INS CO
42706	ROCHE SURETY AND CAS INC
27065	ROCKFORD MUT INS CO
15091	RURAL MUT INS CO
25405	SAFE AUTO INS CO
36196	SAIF CORP - OR
38300	SAMSUNG FIRE & MARINE INS CO LTD
43354	SAN ANTONIO REINS CO
11808	SCHUYKILL CROSSING RECIPROCAL RRG
15563	SEABRIGHT INS CO
37923	SEAWORTHY INS CO
11267	SECURITY AMERICA RRG INC
40568	SEGUROS TRIPLES INC
12005	SENTINEL ASSUR RRG INC
22985	SEQUOIA INS CO
28240	SERVICE INS CO
36560	SERVICE INS CO
37672	SEVEN SEAS INS CO INC
11078	SIMED
42056	SLAVONIC INS CO OF TX
18597	SLAVONIC MUT FIRE INS ASSOC
	SOUTH CAROLINA STATE ACCIDENT FUND
11184	SOUTHEASTERN US CAPTIVE INS INC
26468	SOUTHERN MUT CHURCH INS CO
15709	SOUTHERN STATES INS EXCH
20800	SOUTHLAND LLOYDS INS CO
27499	SOUTHWEST GENERAL INS CO
11028	SPRING VALLEY MUT INS CO
36790	SPRINGFIELD INS CO INC
35076	STATE COMPENSATION INS FUND - CA
11347	STATE FUND MUT INS CO - MN
36102	STATE INS FUND - NY
33049	STATE VOLUNTEER MUT INS CO
10476	STEEL TANK INS CO RRG
42277	STERLING CAS INS CO
11961	STEWARD RRG
10909	SUN SURETY INS CO
10838	SUNDERLAND MARINE MUT CO LTD
10860	SUNSHINE STATE INS CO
10916	SURETEC INS CO
12793	SURETY CO OF THE PACIFIC
32107	SUTTER INS CO
12866	T.H.E. INS CO
32514	TEXAS HOSPITAL INS EXCH
36331	TEXAS LAWYERS INS EXCH

PROPERTY AND CASUALTY INSURANCE INDUSTRY INDEX OF COMPANIES

Companies Not Affiliated With A Group

COMPANY CODE	COMPANY NAME
32697	TEXAS MEDICAL LIAB INS UNDWRG ASSOC
22945	TEXAS MUT INS CO
10009	TOWER BONDING AND SURETY CO
44300	TOWER INS CO OF NY
18252	TOWN & COUNTRY MUT INS CO
37621	TOYOTA MOTOR INS CO
34002	TRANS CITY CAS INS CO
28886	TRANSGUARD INS CO OF AMER INC
28535	TRIANGLE INS CO INC
40126	UMIALIK INS CO
32727	UNDERWRITERS AT LLOYDS
15792	UNDERWRITERS AT LLOYDS LONDON
28681	UNION MUT INS CO
36226	UNITED CAS & SURETY INS CO
10020	UNITED EDUCATORS INS RRG INC
16250	UNITED FRONTIER MUT INS CO
10969	UNITED PROP & CAS INS CO
10656	UNITED STATES SURETY CO
39292	UNIVERSAL INS EXCH
15296	UPLAND MUT INS INC
28497	USPLATE GLASS INS CO
36676	UTAH MEDICAL INS ASSOC
15326	UTICA FIRST INS CO
10954	VANGUARD FIRE & CAS CO
21172	VANLINER INS CO
10815	VERLAN FIRE INS CO MD
11692	VHA CENTRAL RECIPROCAL RRG
11585	VHA MOUNTAIN STATES RECIPROCAL RRG
28517	VICTORE INS CO
10976	VIRGINIA HLTH SYSTEMS ALLIANCE RRG
19003	WACO FIRE & CAS INS CO
42510	WASHINGTON CAS CO
	WASHINGTON STATE FUND
43290	WAYNE COOPERATIVE INS CO
16799	WAYNE MUT INS CO
17892	WEST BRANCH MUT INS CO
11972	WEST VIRGINIA PHYSICIANS MUT INS CO
27502	WESTERN GENERAL INS CO
10008	WESTERN INS CO
26166	WINDSOR MOUNT JOY MUT INS CO
33405	WISCONSIN HEALTH CARE LIAB INS PLAN
27022	WISCONSIN MUT INS CO
15407	WOLVERINE MUT INS CO
34576	WORKERS COMP EXCH
	WORKERS' SAFETY & COMP DIV OF WY
	WORKFORCE SAFETY & INSURANCE OF ND
	WV WORKERS' COMPENSATION DIVISION
11003	WVA INS CO
11796	YELLOWSTONE INS EXCH RRG
11026	ZEPHYR INS CO INC
31658	ZURICH INS (GUAM) INC

