

### Overview of the 2010 Insurance Market In Michigan

#### Number of Insurance Companies in Michigan

Type	Number	State Rank	% of All U.S. Insurers
Domestic	149	21	1.89%
Total Insurers	1,694	17	21.54%

*Source: National Association of Insurance Commissioners*

#### Total Direct Premium & Deposits in Michigan

Premiums	State Rank	% of U.S.
\$51,648,005,621	9	3.33%

*Source: National Association of Insurance Commissioners*

#### Insurance Department Data for Michigan

Description	Amount	State Rank	% of U.S.
Total Taxes:	\$11,134,738	52	0.08%
Total Revenue:	\$33,493,556	51	0.18%
Total Budget:	\$29,020,800	9	2.35%
Total Employment:	159	19	1.37%
Total Complaints & Inquiries:	10,837	32	0.44%

*Source: NAIC Insurance Department Resources Report*

#### Premiums & Deposits by Type of Insurer in Michigan

Statement Type	Premium Written	State Rank	% of U.S.
Fraternal	\$499,189,117	7	4.96%
Health	\$17,839,710,897	5	4.53%
Life, Accident, and Health	\$19,272,554,553	10	2.89%
Property and Casualty	\$13,783,571,650	8	2.93%
Title	\$252,979,404	10	2.71%
<b>Total Michigan</b>	<b>\$51,648,005,621</b>	<b>9</b>	<b>3.33%</b>

*Source: National Association of Insurance Commissioners*

#### Insurance Industry Employment in Michigan

Year	Insurance Carriers and Related Activities	Insurance Carriers	Agents Brokers and Other Related Activities
2004	56,904	32,823	24,081
2005	56,286	31,782	24,504
2006	55,725	31,528	24,197
2007	54,930	31,672	23,258
2008	53,701	30,873	22,828
2009	51,502	29,134	22,368
2010	49,953	27,492	22,461

*Source: US Department of Labor, Bureau of Labor Statistics*

#### Gross Domestic Product for Michigan

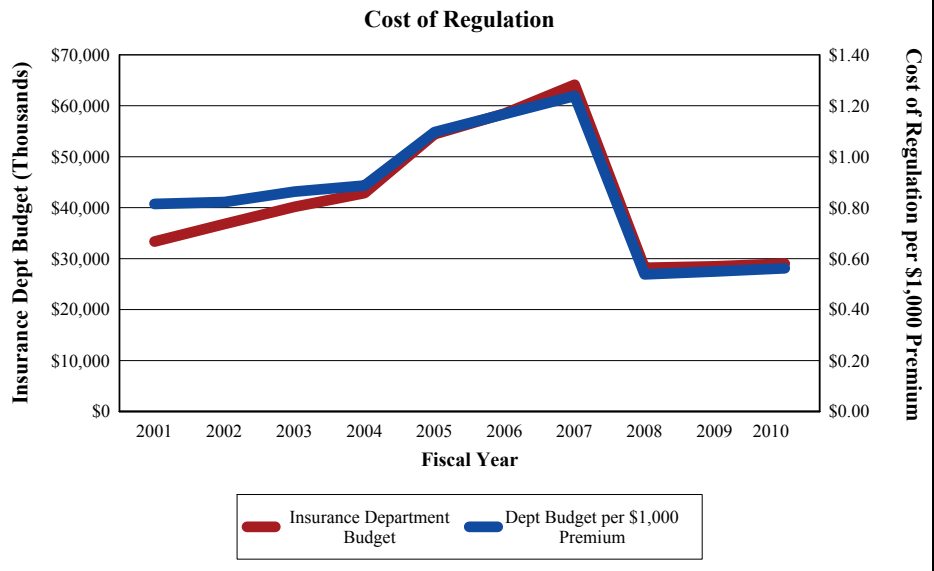
	(Millions)			
	2007	2008	2009	2010
<b>Finance and insurance</b>	<b>\$25,956</b>	<b>\$22,238</b>	<b>\$27,232</b>	<b>\$27,997</b>
Federal Reserve banks, credit intermediation and related services	\$10,117	\$10,791	\$10,142	N/A
Securities, commodity contracts, investments	\$1,543	\$1,426	\$1,428	N/A
Insurance carriers and related activities	\$13,701	\$9,312	\$14,811	N/A
Funds, trusts, and other financial vehicles	\$595	\$709	\$852	N/A

*Note: 2011 figure is an estimate.*  
*Source: US Department of Commerce, Bureau of Economic Analysis*

#### Cost of Regulation in Michigan

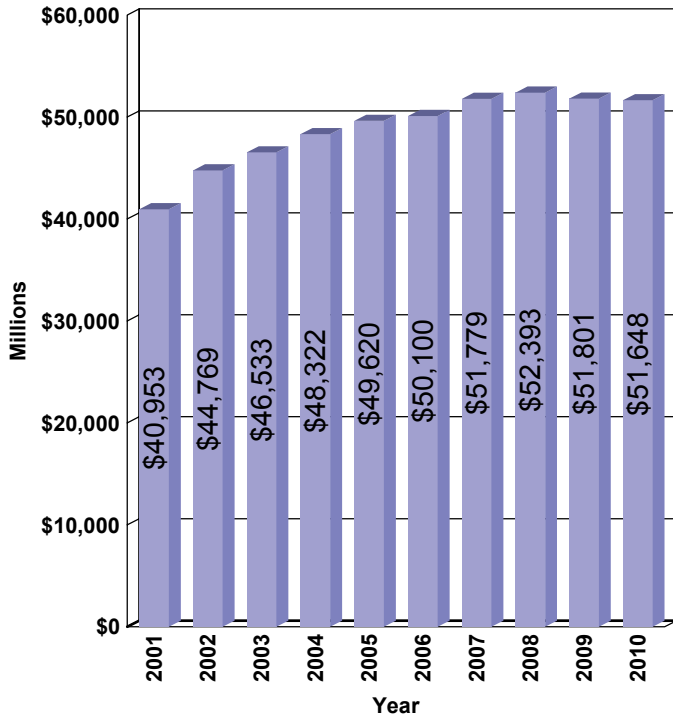
Year	Insurance Department Budget	Dept. Budget Per \$1,000 Premium
2001	\$33,358.26	\$0.815
2002	\$36,814.76	\$0.822
2003	\$40,148.60	\$0.863
2004	\$42,848.97	\$0.887
2005	\$54,416.57	\$1.097
2006	\$58,474.10	\$1.167
2007	\$64,125.90	\$1.238
2008	\$28,187.00	\$0.538
2009	\$28,466.20	\$0.550
2010	\$29,020.80	\$0.562

*Source: NAIC Insurance Department Resources Report*



### Overview of the 2010 Insurance Market In Michigan

**Total Direct Premium Written & Deposits In-State**  
All Types of Insurance



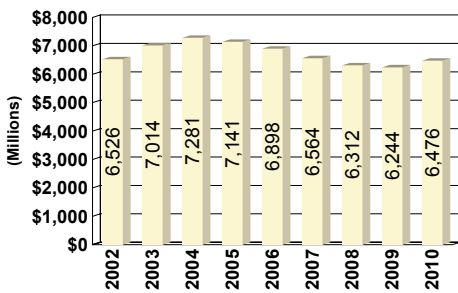
Source: National Association of Insurance Commissioners

**Premium by Line of Business in Michigan**

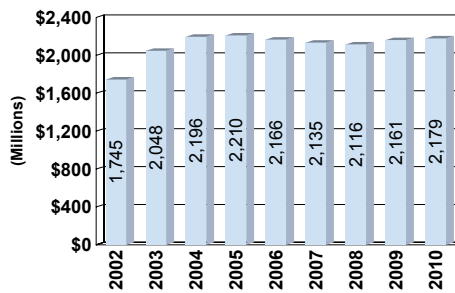
Line of Business	Premium Written	State Rank	% of U.S.
Automobile	\$6,476,072,377	8	3.45%
Homeowners multiple peril	\$2,178,561,535	7	3.07%
Other	\$1,527,792,053	8	3.11%
Commercial multi peril	\$874,584,454	10	2.66%
Workers' compensation	\$815,561,060	12	2.09%
Ocean & Inland Marine	\$343,561,216	14	2.18%
Fire	\$331,950,861	9	2.71%
Farm	\$248,501,058	15	2.34%
Medical professional liability	\$204,854,043	16	1.93%
Allied lines	\$172,004,122	14	1.52%
Mortgage guaranty	\$137,451,465	12	2.88%
Accident & Health	\$130,686,586	13	2.38%
Surety	\$75,827,523	23	1.48%
Products liability	\$68,220,577	11	2.77%
Credit	\$57,024,953	10	3.03%
Boiler and machinery	\$44,328,271	8	3.53%
Aircraft (all perils)	\$33,074,963	17	2.00%
Fidelity	\$29,683,663	11	2.76%
Federal flood	\$17,191,286	27	0.57%
Earthquake	\$6,904,112	32	0.34%
Burglary and theft	\$5,053,856	12	2.75%
Financial guaranty	\$4,681,640	22	0.36%
<b>Total</b>	<b>\$13,783,571,649</b>	<b>8</b>	<b>2.93%</b>

Source: National Association of Insurance Commissioners

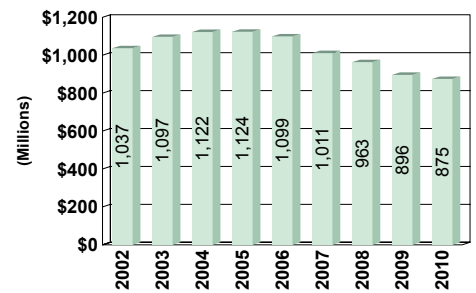
Premium Written for Automobile Insurance



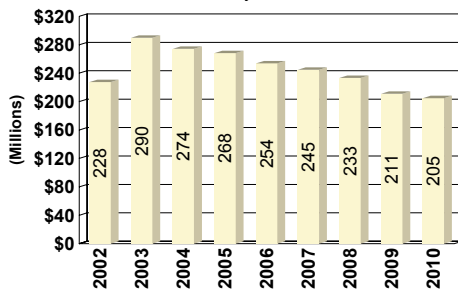
Premium Written for Homeowners Insurance



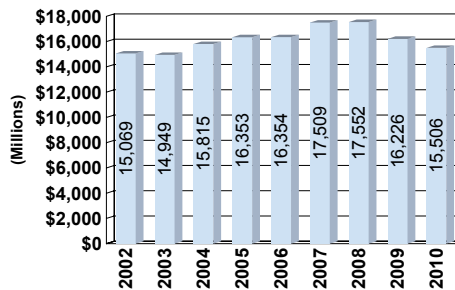
Premium Written for Commercial MP Insurance



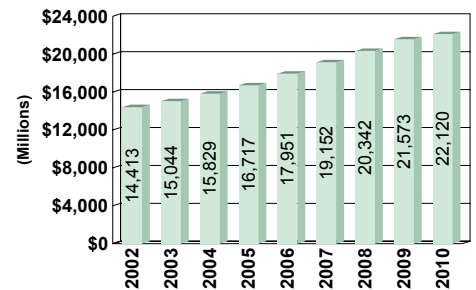
Premium Written for Medical Liability Insurance



Premium Written & Deposits for Life Insurance<sup>1</sup>



Premiums Written & Deposits for Health Insurance<sup>2</sup>



<sup>1</sup> Figures include Life, Annuities, Deposit Type Funds, and Other Considerations from the NAIC Life, and Fraternal financial statements.

<sup>2</sup> Figures include only Health data from the NAIC Health, Life, and Fraternal financial statements.