

State Insurance Regulation: Key Facts and Market Trends

The primary goal of state regulation is to protect insurance consumers, while recognizing that consumers as well as companies are well served by efficient, market-oriented regulation of the business of insurance.

OVERVIEW OF THE UNITED STATES INSURANCE MARKET 2010

Five Largest Insurance Groups in the U.S. by Direct Premium Written		
Insurance Group	Direct Premium Written*	% of Total Premium
METROPOLITAN GRP	\$97,938,159,812	6.31%
UNITEDHEALTH GRP	\$78,599,636,032	5.06%
STATE FARM IL	\$54,632,987,987	3.52%
PRUDENTIAL OF AMER	\$47,801,967,239	3.08%
WELLPOINT INC GRP	\$43,275,241,059	2.79%
Top 5 Total	\$322,247,992,129	

*Includes Deposit Type Funds and premium written outside the U.S.
Source: National Association of Insurance Commissioners

2010 U.S. Insurance Industry Information			
Direct Written Premium	No. of Domestic	Mean Premium Per Insurer	Total State Tax Revenue
\$1,633,785,337,995	7,863	\$207,781,424	\$14,822,662,033

Source: NAIC Insurance Department Resources Report

U.S. Financial Sector Employment (thousands)			
	2008	2009	2010
Insurance Carriers and Related Activities	2,171,446	2,120,876	2,055,078
Insurance Carriers	1,262,216	1,234,835	1,180,631
Direct Life and Health Insurance Carriers	647,091	643,068	591,754
Direct Life Insurance Carriers	290,339	286,993	270,285
Direct Health and Medical Insurance Carriers	357,110	360,397	332,623
Direct Insurers (except Life and Health)	555,847	525,570	523,223
Direct Property and Casualty Insurers	487,432	476,784	466,535
Direct Title Insurance Carriers	65,291	55,371	53,174
Other Direct Insurance Carriers	12,841	10,513	10,821
Reinsurance Carriers	24,354	24,097	22,306
Insurance Agencies and Brokerages	909,228	886,042	874,453
Other Insurance Related Activities	238,628	234,328	234,470
Claims Adjusting	54,070	51,538	49,520
Third Party Administration of Insurance Funds	131,424	130,035	131,317
All Other Insurance Related Activities	53,084	52,713	53,593

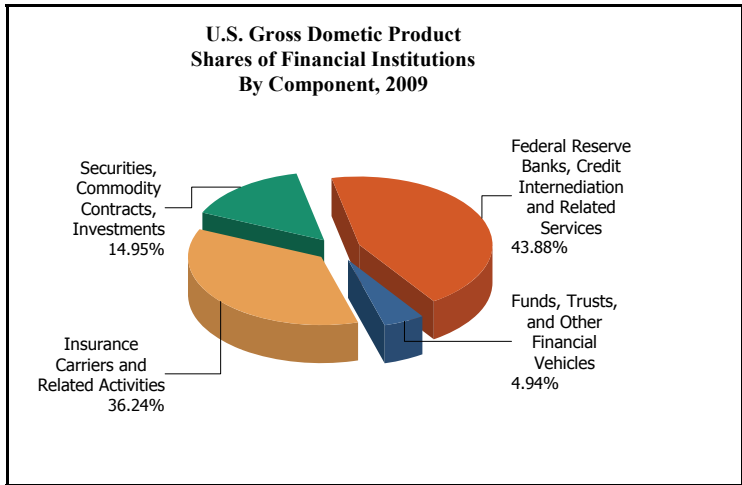
Source: U.S. Department of Labor, Bureau of Labor Statistics

U.S. Gross Domestic Product (Millions)		
	2009	2010*
Finance and insurance	1,171,612.00	\$1,235,184
Federal Reserve banks, credit intermediation and related services	514,048.00	N/A
Securities, commodity contracts, investments	175,200.00	N/A
Insurance carriers and related activities	424,539.00	N/A
Funds, trusts, and other financial vehicles	57,825.00	N/A

*Figure is an estimate.
Source: US Department of Commerce, Bureau of Economic Analysis

2010 U.S. Insurance Department Information for All States			
Total Revenue	Total Budget	Total Employment	Consumer Inquiries
\$18,579,633,472	\$1,237,254,151	11,601	2,141,912

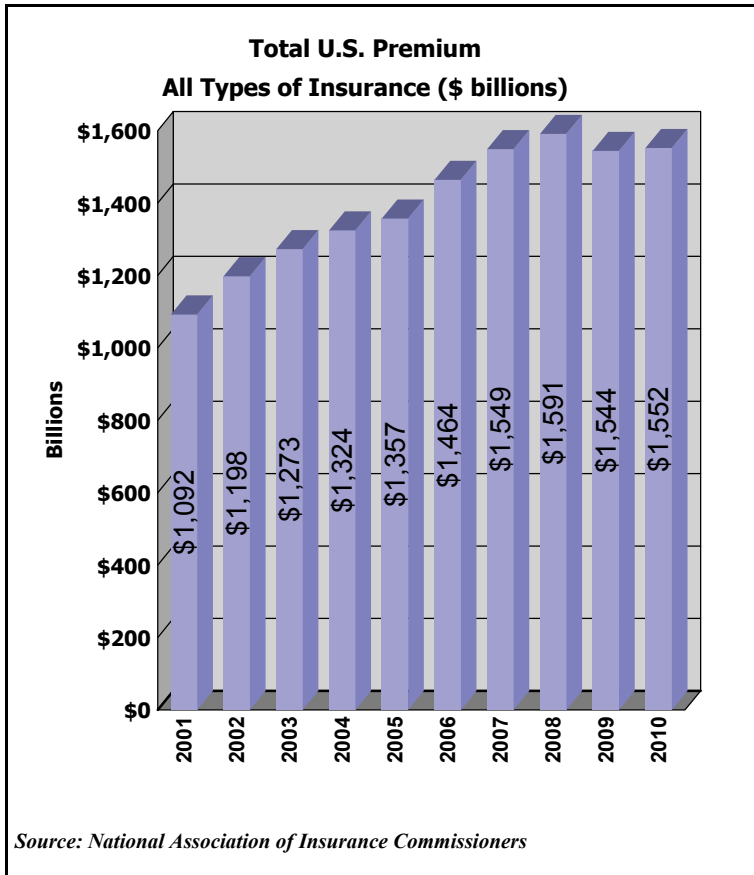
Source: NAIC Insurance Department Resources Report



U.S. Premiums by NAIC Financial Statement Type (\$ billions)						
Data Year	Property & Casualty	Life	Health*	Fraternal Organizations	Title	Total
2001	\$360.2	\$535.6	\$182.3	\$5.0	\$9.1	\$1,092.3
2002	\$412.3	\$567.5	\$199.4	\$6.8	\$11.9	\$1,197.8
2003	\$451.1	\$581.4	\$217.2	\$7.5	\$15.6	\$1,272.7
2004	\$468.9	\$599.5	\$233.7	\$7.0	\$15.3	\$1,324.4
2005	\$479.0	\$584.7	\$270.3	\$6.6	\$16.7	\$1,357.4
2006	\$490.9	\$647.0	\$303.4	\$6.4	\$16.3	\$1,464.0
2007	\$496.7	\$701.4	\$330.7	\$6.2	\$13.9	\$1,548.9
2008	\$485.9	\$733.2	\$354.4	\$7.7	\$9.8	\$1,591.0
2009	\$470.0	\$673.8	\$382.0	\$8.9	\$9.4	\$1,544.1
2010	\$470.6	\$667.9	\$394.1	\$10.1	\$9.3	\$1,552.0

*California entities are not required to file data with either the NAIC or the California Department of Insurance.
Source: National Association of Insurance Commissioners

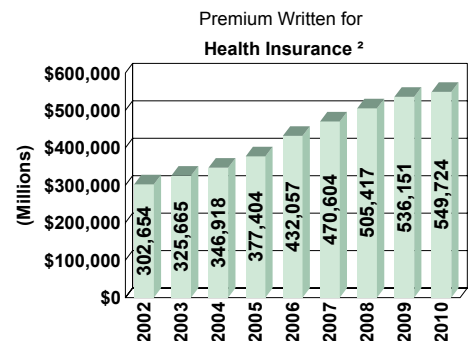
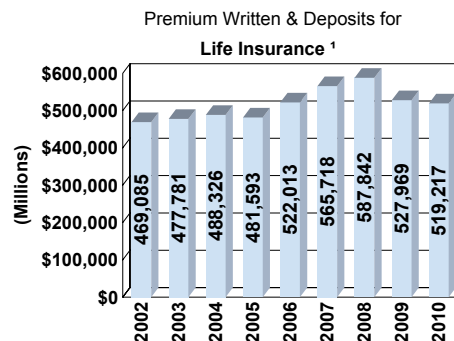
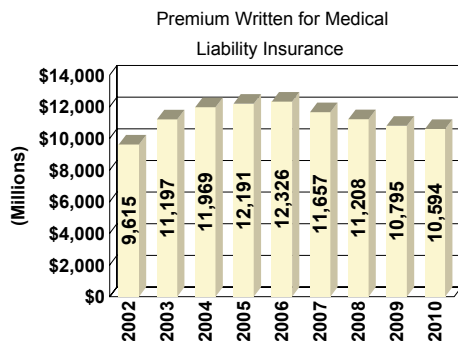
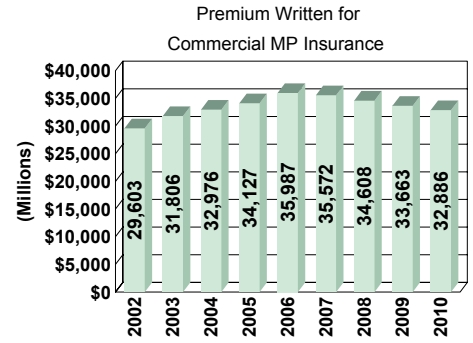
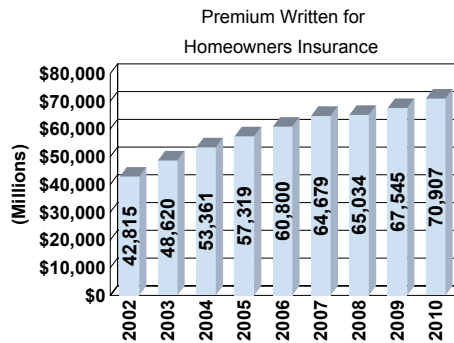
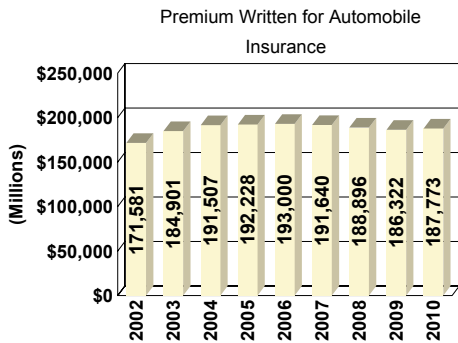
OVERVIEW OF THE UNITED STATES INSURANCE MARKET 2010



U.S. Property & Casualty Premium by Line of Business

Line of Business	2009	2010
Automobile	\$186,321,719,848	\$187,773,460,154
Homeowners multiple peril	\$67,545,057,634	\$70,907,253,948
Other	\$49,579,164,408	\$49,081,679,489
Workers' compensation	\$40,421,980,937	\$39,076,664,850
Commercial multi peril	\$33,663,389,503	\$32,886,498,117
Ocean & Inland Marine	\$15,946,875,976	\$15,770,214,092
Fire	\$12,189,197,746	\$12,260,802,515
Farm	\$11,294,387,400	\$10,641,614,917
Allied lines	\$10,905,546,236	\$11,292,898,093
Medical professional liability	\$10,795,054,139	\$10,593,690,923
Mortgage guaranty	\$5,431,348,314	\$4,776,276,014
Accident & Health	\$5,424,758,123	\$5,500,985,578
Surety	\$5,150,895,798	\$5,140,156,154
Federal flood	\$2,924,197,893	\$3,037,560,117
Products liability	\$2,698,327,112	\$2,458,459,538
Earthquake	\$1,962,816,251	\$2,043,074,595
Aircraft (all perils)	\$1,840,708,016	\$1,655,711,951
Financial guaranty	\$1,757,489,189	\$1,300,483,968
Credit	\$1,661,250,077	\$1,880,333,102
Boiler and machinery	\$1,294,615,429	\$1,257,101,136
Fidelity	\$1,073,136,728	\$1,077,209,706
Burglary and theft	\$166,700,331	\$183,633,490
Total	\$470,048,616,705	\$470,595,762,077

Source: National Association of Insurance Commissioners



¹ Figures include Life, Annuities, Deposit Type Funds, and Other Considerations from the NAIC Life, and Fraternal financial statements.

² Figures include only Health data from the NAIC Health, Life, and Fraternal financial statements.