

NAIC BLANKS (E) WORKING GROUP

Blanks Agenda Item Submission Form

<p align="right">DATE: <u>05/04/2017</u></p> <p>CONTACT PERSON: _____</p> <p>TELEPHONE: _____</p> <p>EMAIL ADDRESS: _____</p> <p>ON BEHALF OF: _____</p> <p>NAME: <u>Dale Bruggeman</u></p> <p>TITLE: <u>Chair SAPWG</u></p> <p>AFFILIATION: <u>Ohio Department of Insurance</u></p> <p>ADDRESS: <u>50W. Town St., 3rd Fl., Ste. 300</u> <u>Columbus, OH 43215</u></p>	<p align="center"><u>FOR NAIC USE ONLY</u></p> <p>Agenda Item # <u>2017-17BWG</u> Year <u>2018</u> Changes to Existing Reporting [X] New Reporting Requirement []</p> <p align="center"><u>REVIEWED FOR ACCOUNTING PRACTICES AND PROCEDURES IMPACT</u></p> <p>No Impact [X] Modifies Required Disclosure []</p> <p align="center"><u>DISPOSITION</u></p> <p>[] Rejected For Public Comment [] Referred To Another NAIC Group [] Received For Public Comment [X] Adopted Date <u>08/06/2017</u> [] Rejected Date _____ [] Deferred Date _____ [] Other (Specify) _____</p>
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BLANK(S) TO WHICH PROPOSAL APPLIES

- | | | |
|--|---|--|
| <input checked="" type="checkbox"/> ANNUAL STATEMENT | <input checked="" type="checkbox"/> QUARTERLY STATEMENT | |
| <input checked="" type="checkbox"/> INSTRUCTIONS | <input type="checkbox"/> CROSSCHECKS | <input type="checkbox"/> BLANK |
| <input checked="" type="checkbox"/> Life and Accident & Health | <input checked="" type="checkbox"/> Property/Casualty | <input checked="" type="checkbox"/> Health |
| <input type="checkbox"/> Separate Accounts | <input checked="" type="checkbox"/> Fraternal | <input checked="" type="checkbox"/> Title |
| <input type="checkbox"/> Other Specify | | |

Anticipated Effective Date: 1st Quarter 2018

IDENTIFICATION OF ITEM(S) TO CHANGE

Add a new line B10 to the bond section of the Cash from Investments Worksheet in the Cash Flow Statement instructions, renumber the remaining lines in the bond section (B10 and B11) and update the formula for the existing line B11 to reflect the line addition.

REASON, JUSTIFICATION FOR AND/OR BENEFIT OF CHANGE**

The purpose of this proposal is to modify the Cash Flow Statement instructions to reflect the addition of a line to the Schedule D Verification related to investment income recognized as the result of prepayment penalties and/or acceleration fees adopted in blanks proposal 2016-26BWG.

NAIC STAFF COMMENTS

Comment on Effective Reporting Date: _____

Other Comments:

** This section must be completed on all forms.

CASH FLOW



Detail Eliminated To Conserve Space

Cash from Investments Worksheet

The following section provides a reconciliation of investment activity. Although non-cash items are included for reconciliation purposes, the Statement of Cash Flow shall only include transactions involving cash. In addition to excluding the lines that are explicitly non-cash items (e.g., change in admitted assets) from what is reported in the Statement of Cash Flow, adjustments are necessary to remove non-cash acquisitions or disposals. Cash proceeds from investments sold, matured or repaid shall be included in Line 12. Cash remitted for acquired long-term investments is included in Line 13.

Bonds

B1	Change in net admitted asset value for Bonds (Page 2)		
	Column 3 current less previous year		_____
B2	Change in assets nonadmitted for Bonds (Page 2)		
	Column 2 current less previous year		_____
B3	Sum of B1 + B2		_____
B4	Cost of Acquired		
	Line 2 Schedule D-Verification Between Years, <u>In part</u> for cash acquisition of bonds (Report on Line 13.1 of the Cash Flow)		_____
B5	Calculate from Schedule D-Verification Between Years		
	Line 4 Unrealized Valuation Increase (Decrease), <u>In part</u>		
	Plus Line 8 Total Foreign Exchange Change in Book/Adjusted Carrying Value, <u>In part</u>		
	Minus Line 9 Current Year's Other-Than-Temporary Impairment, <u>In part</u>		_____
B6	Total Gain (Loss) on Disposals		
	Line 5 Schedule D-Verification Between Years, <u>In part</u>		_____
B7	Consideration on Disposals		
	Line 6 Schedule D-Verification Between Years, <u>In part</u> for cash disposal of bonds (Report <u>B7 minus B10</u> on Line 12.1 of the Cash Flow)		_____
B8	Amortization of Premium		
	Line 7 Schedule D-Verification Between Years, <u>In part</u>		_____

B9 Accrual of Discount

Line 3 Schedule D-Verification Between Years, In part _____

B10 Total Investment Income Recognized as a Result of Prepayment Penalties and/or Acceleration Fees

Line 10 Schedule D-Verification Between Years, In part for cash received for investment income recognized _____

B11 Other amount increases/(decreases)

Include non-cash items not already included in B4 through B10 _____

B12 Total of B4 + B5 + B6 – B7 – B8 + B9 + B10 + B11 _____

B3 – B12 (If difference is not = 0, identify differences and add to amount(s) in the appropriate line(s) or in B10) _____ 0

↓ **====** **Detail Eliminated To Conserve Space** **====** **↓**

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