

Bariloche, Argentina 25th September, 2018

THE INSURANCE REGULATORS FORUM IN BARILOCHE - 2018

Insurance supervisors from several jurisdictions, G20 members, and international organizations met in the city of San Carlos de Bariloche, Argentina, on the 24th of September, 2018, in the first Regulators Insurance Forum 2018 hosted by the Argentinean Presidency, to discuss the crucial role of insurance and reinsurance, and the protection of policyholders in light of evolving risks, challenges and opportunities around the globe.

Throughout the variety of topics that were discussed during the aforementioned Forum, regulators agreed that the promotion of fair, safe and stable insurance markets are important for the benefit and protection of the population. With increasing longevity, and risks associated with natural events, protection gaps in certain countries are a persistent issue that must be addressed.

In addition, the Forum participants discussed how the insurance industry can also contribute in a risk –and evidence- based approach significantly to the real economy as an institutional investor, especially in high quality infrastructure projects that can create jobs, improve the living standards of the general population, and build resilience and promote sustainable growth in our countries.

The following institutions present at the Regulators Insurance Forum 2018: National Superintendence of Insurance (Republic of Argentina); Superintendencia de Seguros Privados - SUSEP (Brazil); Comisión para el Mercado Financiero de Chile (Chile); BaFin - Federal Financial Supervisory Authority – (Germany); Guernsey Financial Services Commission (Guernsey); Istituto per la Vigilanza sulle Assicurazioni - IVASS (Republic of Italy); Financial Services Agency (Japan); Comisión Nacional de Seguros y Fianzas de México (Mexico); Autorité de Contrôle des Assurances et de la Prévoyance Sociale (Morocco); Ministry of Finance (The Netherlands); De Nederlandsche Bank (Netherlands); Superintendencia de Seguros y Reaseguros de Panamá (Panamá); Saudi Arabian Monetary Authority (Kingdom of Saudi Arabia); Prudential Authority (Republic of South Africa); Insurance Authority of the United Arab Emirates (United Arab Emirates); Financial Conduct Authority – (United Kingdom); Federal Reserve (United States of America); National Association of Insurance Commissioners (United States of America); United States Dept. of Treasury - Federal Insurance Office (United States of America); European Insurance and Occupational Pensions Authority - EIOPA (European Union).

The following International Organisations were present at the Regulators Insurance Forum 2018: Access to Insurance Initiative (A2ii); InsuResilience Global Partnership; International Association of Insurance Supervisors (IAIS); The Organization for Economic Cooperation and Development (OECD); Sustainable Insurance Forum (UN).