

SCHEDULE I.
Section
59A-5-16
NMSA 1978

Minimum paid-in basic capital, initial surplus, general and special statutory deposits and additional basic capital and deposits cumulatively required for added kinds of insurance, and in aggregate required for volume of business (in premiums) during the previous calendar year.

(1) Primary Insuring Authority	Additional and Cumulative Requirements for Kinds of Insurance Added to Primary Authority				Aggregate Requirements related to dollars of direct premiums received (if a life or health insurer) or earned (as to other kinds of insurance)***			
	(2) Initial Requirements	(3) General Casualty and/or Surety	(4) Property and/or Marine & Trans.	(5) Title	(6) Vehicle	(a) Between 5 and 10 millions	(b) Between 10 and 25 millions	(c) Over 25 millions
<u>Life and/or Health</u>								
Basic Capital*	600,000					700,000	800,000	900,000
Initial Surplus	400,000							
General Deposit	100,000 ****							
Special Deposit	100,000 ****							
<u>General Casualty and/or Surety</u>								
Basic Capital*	500,000		100,000		100,000	800,000	900,000	1,000,000
Initial Surplus**	500,000		100,000		100,000			
General Deposit	100,000 ****		100,000		100,000	400,000	400,000	400,000
Special Deposit	100,000 ****		100,000		100,000			
<u>Property and/or Marine & Transportation</u>								
Basic Capital*	500,000	100,000			100,000	800,000	900,000	1,000,000
Initial Surplus**	500,000	100,000			100,000			
General Deposit	100,000 ****	100,000			100,000	400,000	400,000	400,000
Special Deposit	100,000 ****	100,000			100,000			
<u>Vehicle Insurance</u>								
Basic Capital*	500,000	100,000	100,000			800,000	900,000	1,000,000
Initial Surplus**	500,000	100,000	100,000					
General Deposit	100,000 ****	100,000	100,000			400,000	400,000	400,000
Special Deposit	100,000 ****	100,000	100,000					
<u>Title Insurance</u>								
Basic Capital*	500,000					800,000	900,000	1,000,000
Initial Surplus	500,000							
General Deposit	100,000 ****					400,000	400,000	400,000
Special Deposit	100,000 ****							

NOTES:

* "Basic Capital" means paid-in capital stock as to a stock insurer or basic surplus required to be possessed as to a mutual, or Lloyds insurer.

** If in addition to its primary insuring authority the insurer initially, or within three (3) years after issuance of its original certificate of authority, is authorized to transact additional kind(s) of insurance, when first so authorized it shall possess surplus (other than minimum basic surplus in the case of a mutual, reciprocal or Lloyds insurer) in amount equal to the aggregate initial surplus required for such authority as shown above. Otherwise it shall possess, when first so authorized, surplus (other than minimum basic surplus in the case of a mutual, reciprocal or Lloyds insurer) in amount equal to the initial surplus required by columns 3 through 6 for such authority.

*** The amounts shown under columns (a), (b) and (c) also include related amounts required under columns (1) through (6) and are not otherwise cumulative.

**** Funds for required deposits are included within, and are not additional to, required basic capital and surplus.