Commonwealth Of Massachusetts
SCHEDULE OF COMPANY FEES, TAXES, AND DEPOSITS
Life, Health, Annuity, Property & Casualty or Title, Companies

Section I – Fees

Admission Fees
- Certificate of Authority (COA) application fee (due at time of application) $1,000.00
- Admission fee (due at time of application) 1,275.00
- Annual Statement Filing fee (due at time of application) 150.00
- Filing of Charter Documents (due at time of application) 65.00
- Certificate of Authority issuance fee (due before issuance of COA) 250.00 (with Special Authority) 279.00

Annual Fees (due before March 1)
- Certificate of Authority Renewal (with Special Authority) $250.00 279.00
- Annual Statement Filing Fee 150.00
- Penalty for late filing (Per Day) 100.00

Other Fees
- Filing of Articles of Incorporation (due with amended document) $ 65.00
- Filing of Bylaws (due with amended document) 0.00
- Name Change (due at time of request) 315.00 (with Special Authority) 344.00
- Redomestication (due at time of request) 65.00
- Addition/Deletion of Line of Business (due at time of request) 1,065.00
- Certificate of Deposit (due at time of request) 0.00
- Certificate of Compliance (due at time of request) 20.00
- Certificate of Valuation (due at time of request) 0.00
- Service of Process (due at time of submission) 6.00

Section II – Taxes

Premium Taxes
- Life Insurance 2.00%
- Non-Life companies 2.28%

Tax on Direct Premium Written in the State is due annually before March 1

Contact the Massachusetts Department of Revenue, Banking and Insurance Unit
Tel. No. (617) 887-6714

Quarterly tax payments
(Deposits are due if the admitted company has paid more than $10,000 in premium taxes to this state in the prior year.)
Deposit payments are one-quarter of prior year tax liability due each quarter on May 30, August 30, and November 30.

Section III - Deposits

General Deposit to operate in the state (in place at time of admission)
Special Deposit to write $100,000.00
Workers Compensation (in place at time of admission) 50,000.00

If you have questions or need assistance, please contact Jack Baglio at: Phone: (617)521-7394; E-Mail: john.baglio@state.ma.gov
Information last reviewed/updated August 24, 2020