

Date: 4/1/19

2019 Spring National Meeting  
Orlando, Florida

**LIFE RISK-BASED CAPITAL (E) WORKING GROUP**

Sunday, April 7, 2019

12:00 – 2:00 p.m.

JW Marriott Orlando—Palazzo Ballroom Salons D & E—Lobby Level

**ROLL CALL**

Philip Barlow, Chair	District of Columbia	Fred Andersen	Minnesota
Steve Ostlund	Alabama	William Leung	Missouri
Perry Kupferman	California	Rhonda Ahrens	Nebraska
Deborah Batista	Colorado	Seong-min Eom	New Jersey
Wanchin Chou	Connecticut	Bill Carmello	New York
Gilbert Moreau	Florida	Andy Schallhorn	Oklahoma
Bruce Sartain/Vincent Tsang	Illinois	Mike Boerner	Texas

NAIC Support Staff: Dave Fleming

**AGENDA**

1. Consider Adoption of its Interim Minutes—*Philip Barlow (DC)*
  - Feb. 22, 2019 Attachment A
  - Dec. 19, 2018 Attachment B
  - Dec. 13, 2018 Attachment C
2. Hear an Update from the American Academy of Actuaries' (Academy) Longevity Risk Task Force—*Paul Navratil (Academy)* Attachment D
3. Consider Adoption of the Longevity Risk (A/E) Subgroup's March 5 and Feb. 19 Conference Call Minutes—*Philip Barlow (DC)* Attachment E
4. Consider Adoption of the Report of the Variable Annuities Capital and Reserve (E/A) Subgroup—*Peter Weber (OH)* Attachment F
5. Hear an Update from the Academy's C2 Work Group—*Chris Trost (Academy)* Attachment G
6. Receive an Update on Pending Items to Be Considered by the Working Group—*Philip Barlow (DC)*
  - Elimination of the Fraternal Annual Statement Blank and Combined Life and Fraternal Risk-Based Capital (RBC)
  - Proposal to Update RBC Charge for Unaffiliated Common Stock Supporting Long-Horizon Contractual Commitments
  - Treatment of Fixed-Indexed Annuities
  - Determine if Adjustment is Needed Due to Changes Made to the *Life and Health Guaranty Association Model Act (#520)*
  - Determine if Adjustment is Needed to the Reinsurance Credit Risk in Light of Changes Related to Collateral and the Property/Casualty RBC Formula
  - Consider Operational Risk (E) Subgroup Referral
  - Consider Additional Changes Needed Due to Tax Reform
  - Consider Investment Risk-Based Capital (E) Working Group Proposals
7. Discuss Any Other Matters Brought Before the Working Group—*Philip Barlow (DC)*
8. Adjournment